

中國信託銀行



CTBC BANK

CTBC Bank Co., Ltd.

Hong Kong Branch

Key Financial Information Disclosure Statements

For Period Ended 30 June 2022



## **TABLE OF CONTENTS**

## **Page**

### **A. HONG KONG BRANCH INFORMATION**

1. Income statement information	1
2. Balance sheet information	2
3. Additional Balance sheet information	
(i) <i>Advances and other accounts</i>	3
(ii) <i>Details of the impaired assets</i>	3
(iii) <i>Overdue and rescheduled loans</i>	3
(iv) <i>Repossessed assets held</i>	3
4. Off-balance sheet exposures	
(i) <i>The contract or notional amounts of off-balance sheet exposures outstanding</i>	4
(ii) <i>The replacement costs of derivatives outstanding</i>	4
5. Segmental information	
(i) <i>Advances to customers by industry classification</i>	5
(ii) <i>Value of collateral secured the loans and advances by industry classification</i>	5
(iii) <i>Non-bank Mainland exposures</i>	6
(iv) <i>International claims</i>	7
6. Currency risk	7
7. Liquidity	8
8. Remuneration disclosure	10

### **B. BANK INFORMATION (CONSOLIDATED BASIS)**

1. Capital and capital adequacy	10
2. Other financial information	10



**A. HONG KONG BRANCH INFORMATION**

**1. Income statement information**

	<i>6 months ended</i> <i>30 June 2022</i>	<i>6 months ended</i> <i>30 June 2021</i>
	HK\$'000	
Interest income	661,024	524,147
Interest expense	81,362	74,799
Net interest income	579,662	449,348
Gains less (losses) arising from dealing in foreign currencies	30,535	15,576
Gains less (losses) on securities held for trading purposes	1,445	3,153
Gains less (losses) from other dealing activities	(10,599)	17,986
Net fees and commission income	62,717	35,417
- gross fees and commission income	74,441	52,759
- less: fee and commission expenses	(11,724)	(17,342)
Other operating income	49,096	119,479
Net operating income	133,194	191,611
Operating expenses	242,727	260,514
- Staff expenses	173,498	183,277
- Rental expenses	38,473	39,457
- Other expenses	30,756	37,780
Operating profit before impairment	470,129	380,445
Charge for impairment allowances on advances to customers	(7,677)	(140,356)
(Charge for) / Write back of impairment allowances on other impaired assets	(1,535)	478
Gains less (losses) from disposal of tangible fixed assets	0	0
Profit before taxation	460,917	240,567
Taxation charges	79,790	50,293
Profit after taxation	381,127	190,274

**2. Balance sheet information**

HK\$'000

	<u>30 June 2022</u>	<u>31 December 2021</u>
<b>(i) Assets</b>		
Cash and balances with banks	1,227,539	649,791
Placements with banks and other financial institutions maturing between 1 and 12 months	10,499,897	33,854
Amount due from overseas offices	7,826,788	16,785,474
Trade bills	613,980	664,962
Certificates of deposit held	0	0
Securities held for trading purposes	0	0
Advances and other accounts (Additional Balance Sheet Information)	31,147,998	28,528,650
Investment securities	26,224,991	31,067,983
Fixed assets	115,151	120,441
<b>Total assets</b>	<b><u>77,656,344</u></b>	<b><u>77,851,155</u></b>
<b>(ii) Liabilities</b>		
Deposits and balances of banks and other financial institutions	704,261	405,275
Deposits from customers	64,502,631	66,819,672
- Demand deposits and current accounts	1,214,569	1,133,810
- Savings deposits	35,213,747	42,101,065
- Time, call and notice deposits	28,074,315	23,584,797
Amount due to overseas offices	1,513,620	161,430
Issued debt securities	0	0
Other liabilities	3,261,896	2,927,946
Reserves and current profit	7,673,936	7,536,832
<b>Total liabilities</b>	<b><u>77,656,344</u></b>	<b><u>77,851,155</u></b>

**3. Additional Balance sheet information**

HK\$'000

<b>(i) Advances and other accounts</b>	<u>30 June 2022</u>	<u>31 December 2021</u>
Advances to customers	28,249,862	25,857,787
Advances to banks and other financial institutions	0	0
Accrued interest and other accounts	3,031,817	2,978,804
Less: Impairment allowance for impaired assets (Note)	133,681	307,941
Advances to customers	130,499	306,584
Trade bills	1,561	1,020
Securities and others	1,621	337
Advances and other accounts after impairment allowance for impaired assets	<u>31,147,998</u>	<u>28,528,650</u>

**Note:**

	<u>30 June 2022</u>		<u>31 December 2021</u>	
	Collective	Individual	Collective	Individual
Impairment allowance for impaired assets				
- Advances to customers	89,900	40,599	82,000	224,584
- Trade bills	1,561	0	1,020	0
- Securities and others	1,621	0	337	0
Total	<u>93,082</u>	<u>40,599</u>	<u>83,357</u>	<u>224,584</u>

**(ii) Details of the impaired assets**

	<u>30 June 2022</u>		<u>31 December 2021</u>	
	Banks and other FI's	Customers	Banks and other FI's	Customers
Impaired loans amount*	0	61,457	0	224,677
Individual impairment allowances	0	40,599	0	224,584
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.22%	0.00%	0.87%
Value of Collateral for impaired loans	0	0	0	0

\* Impaired loans are loans on which interest is being placed in suspense or on which interest accrual has ceased.

**(iii) Overdue and rescheduled loans**

	<u>30 June 2022</u>		<u>31 December 2021</u>	
	Banks and other FI's	Customers	Banks and other FI's	Customers
<b>(a) Overdue loans</b>				
Three months or less but over one month	0	20,838	0	0
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.07%	0.00%	0.00%
Six months or less but over three months	0	0	0	0
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.00%	0.00%	0.00%
One year or less but over six months	0	0	0	0
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.00%	0.00%	0.00%
Over one year	0	0	0	186,963
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.00%	0.00%	0.72%
Total Overdue loans	0	20,838	0	186,963
- Total Percentage to total advances to Banks & other FI's /Customers	0.00%	0.07%	0.00%	0.72%
<b>(b) Rescheduled loans</b>				
Rescheduled loans, net of those reported in (a)	0	27,910	0	37,714
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.10%	0.00%	0.15%
<b>(c) Value of collateral held against overdue loans and advances of those reported in (a)</b>				
- Current market value of collateral held against the covered portion of overdue loans and advances	0	0	0	0
- Covered portion of overdue loans and advances	0	0	0	0
- Uncovered portion of overdue loans and advances	0	20,838	0	186,963
<b>(d) Individual impairment allowance made on overdue loans</b>	0	7,931	0	186,963
<b>(iv) Repossessed assets held</b>	0	0	0	0



**4. Off-balance sheet exposures**

HK\$'000

	30 June 2022	31 December 2021
<b>(i) The contract or notional amounts of off-balance sheet exposures outstanding</b>		
<b>Contingent liabilities and commitments</b>		
Direct credit substitutes	424,484	430,670
Transaction-related contingencies	510,682	536,874
Trade-related contingencies	1,370,363	1,111,354
Forward forward deposits placed	0	0
Other commitments	23,139,010	24,105,370
Others	0	0
Total of above	<u>25,444,539</u>	<u>26,184,268</u>
<b>Derivatives</b>		
Exchange rate contracts	534,444,157	252,293,802
Interest rate contracts	164,400,964	183,029,030
Others	13,230	35,021
Total of above	<u>698,858,351</u>	<u>435,357,853</u>
<b>(ii) The replacement costs of derivatives outstanding</b>		
Exchange rate contracts	1,811,034	1,770,946
Interest rate contracts	700,896	687,240
Others	61	140
Total of above	<u>2,511,991</u>	<u>2,458,326</u>

*For contingent liabilities and commitments, the contract amount represents the amount at risk should the contract be drawn upon and the client defaults. The total of the contract amount is not representative of future liquidity requirements.*

*For derivatives, the notional amounts indicate the nominal value of transactions outstanding at the balance sheet date; they do not represent amounts at risk.*

*In deriving the derivatives' replacement costs, no effect of bilateral netting arrangements has been taken into account.*



**5. Segmental information**

HK\$'000

	<u>30 June 2022</u>		<u>31 December 2021</u>	
	Advances to customers	Value of collateral secured	Advances to customers	Value of collateral secured
<b>(i) Advances to customers by industry classification</b>				
a) Loans for use in Hong Kong				
Industrial, commercial and financial:				
- Property development	18,840	0	17,806	0
- Property investment	2,949,688	2,702,911	2,904,116	2,790,494
- Financial concerns	1,470,975	330,692	1,295,799	508,113
- Stockbrokers	37,911	0	48,826	0
- Wholesale and retail trade	1,156,349	871,638	1,360,573	1,061,797
- Manufacturing	1,478,295	556,422	1,181,447	300,247
- Transport and transport equipment	728,986	607,259	213,873	0
- Recreational activities	0	0	0	0
- Information technology	571,737	0	567,814	0
- Others	1,736,631	844,497	1,378,266	740,175
Individual:				
- Loans for the purchase of other residential properties	0	0	0	0
- Others	23,378	0	47,033	0
b) Trade finance	4,098,006	798,218	4,329,086	665,895
c) Loans for use outside Hong Kong	13,979,066	2,717,938	12,513,148	2,412,239
Total of above	<u>28,249,862</u>	<u>9,429,575</u>	<u>25,857,787</u>	<u>8,478,960</u>
<b>(ii) Advances to customers by countries or geographical areas</b>				
	<u>30 June 2022</u>		<u>31 December 2021</u>	
Hong Kong	18,486,015		16,900,374	
China	3,968,262		3,021,320	
Taiwan	4,803,481		4,862,312	
Others	992,104		1,073,781	
Total of above	<u>28,249,862</u>		<u>25,857,787</u>	
<b>(iii) Overdue loans by countries or geographical areas</b>				
	<u>30 June 2022</u>		<u>31 December 2021</u>	
Hong Kong	20,838		186,963	
China	0		0	
Taiwan	0		0	
Others	0		0	
Total of above	<u>20,838</u>		<u>186,963</u>	
<b>(iv) Impaired loans by countries or geographical areas</b>				
	<u>30 June 2022</u>		<u>31 December 2021</u>	
Hong Kong	33,547		186,963	
China	0		0	
Taiwan	27,910		27,735	
Others	0		9,979	
Total of above	<u>61,457</u>		<u>224,677</u>	

Exposures to an individual country or geographical area is reported if it constitutes 10% or more of the total advances to customers.



**5. Segmental information (cont'd)**

HK\$'000

**(iii) Non-bank Mainland exposures**

*30 June 2022*

Types of counterparties

	On-balance sheet exposures	Off-balance sheet exposures	Total
1. Central government, central government-owned entities and their subsidiaries and JVs	613,748	17,427	631,175
2. Local governments, local government-owned entities and their subsidiaries and JVs	360,724	241,759	602,483
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3,030,674	1,007,459	4,038,133
4. Other entities of central government not reported in item 1 above	1,882,742	598,387	2,481,129
5. Other entities of local governments not reported in item 2 above	127,166	78,000	205,166
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	6,773,867	729,469	7,503,336
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	132,202	132,202
<b>Total</b>	<b>12,788,921</b>	<b>2,804,703</b>	<b>15,593,624</b>

Total assets after provision

77,656,344

On-balance sheet exposures as percentage of total assets

16.47%

*31 December 2021*

Types of counterparties

1. Central government, central government-owned entities and their subsidiaries and JVs	642,710	9,434	652,144
2. Local governments, local government-owned entities and their subsidiaries and JVs	396,665	73,035	469,700
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,552,717	1,024,043	3,576,760
4. Other entities of central government not reported in item 1 above	1,513,103	366,645	1,879,748
5. Other entities of local governments not reported in item 2 above	144,955	1,972	146,927
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	5,464,663	533,656	5,998,319
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	7,804	116,951	124,755
<b>Total</b>	<b>10,722,617</b>	<b>2,125,736</b>	<b>12,848,353</b>

Total assets after provision

77,851,155

On-balance sheet exposures as percentage of total assets

13.77%



**5. Segmental information (cont'd)**

HK\$ million

**(iv) International claims**

	Banks	Official sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
<i>30 June 2022</i>						
Developed countries	7,960	7,030	188	349	0	15,527
Offshore centres	1,820	2,639	320	14,437	0	19,216
- of which Hong Kong	702	2,639	29	14,250	0	17,620
Developing Asia-Pacific	23,552	199	236	14,189	0	38,176
- of which China	5,512	143	236	10,336	0	16,227
- of which Taiwan	14,146	0	0	2,964	0	17,110
<i>31 December 2021</i>						
Developed countries	6,752	8,708	224	352	0	16,036
Offshore centres	1,421	2,876	214	13,355	0	17,866
- of which Hong Kong	383	2,876	4	13,236	0	16,499
Developing Asia-Pacific	25,117	539	234	12,910	0	38,800
- of which China	5,815	448	234	8,933	0	15,430
- of which Taiwan	17,119	0	0	2,998	0	20,117

Claim on an individual country or geographical area is reported if it constitutes 10% or more of the total international claims.

The above classification has been taken into account of transfer of risk.

**6. Currency risk**

HK\$ million

	USD	CNY	EUR	JPY	NTD	Total
<i>30 June 2022</i>						
Spot assets	49,759	6,962	1,437	148	14	66,364
Spot liabilities	(57,099)	(5,440)	(1,009)	(454)	(14)	(64,843)
Forward purchases	269,840	75,681	264	4,393	9,946	360,929
Forward sales	(261,440)	(79,269)	(692)	(4,087)	(9,849)	(363,386)
Net option position	0	0	0	0	0	0
Net long (short) position	1,060	(2,066)	0	0	97	(936)
Net structural position	0	0	0	0	0	0
<i>31 December 2021</i>						
Spot assets	48,201	9,915	3,108	407	13	67,269
Spot liabilities	(55,006)	(8,579)	(878)	(444)	(13)	(65,934)
Forward purchases	125,501	77,750	696	261	7,521	213,746
Forward sales	(118,087)	(79,345)	(2,927)	(224)	(7,646)	(214,855)
Net option position	0	0	0	0	0	0
Net long (short) position	609	(259)	(1)	0	(125)	226
Net structural position	0	0	0	0	0	0

The "Total" column represents the aggregate positions of all currencies.

The net option position is calculated using the delta equivalent value of the option contracts.



## 7. Liquidity

Starting from June 2018, an authorized institution that is a category 2 institution must disclose the average Liquidity Maintenance Ratio quarterly under the Banking (Disclosure) Rules Cap 155M Section 103B. The average liquidity maintenance ratio is being calculated based on the arithmetic mean of the average value of liquidity maintenance ratio for each month during the reporting period. The liquidity maintenance ratio is calculated in accordance with the guidelines of the HKMA and the Banking (Liquidity) Rules.

	<i>For the quarter ended 30 June 2022</i>	<i>For the quarter ended 30 June 2021</i>
Average liquidity maintenance ratio for the period	60.82%	77.61%

### Liquidity Risk Management

The liquidity maintenance ratio ("LMR") is prepared by Accounting Department on a daily basis and a daily report is submitted to branch management and Treasury Department for monitoring purpose. Treasury Department is performed the liquidity maintenance ratio projection on a daily basis and Market Risk Management Department is performed the liquidity stress test at least quarterly.

### Funding and Liquidity Cushion

Treasury is responsible for managing the funding of the branch which include interbank market funding and placement, customer deposits, etc and Head Office support when necessary. The branch is maintained the liquidity cushion by holding high quality marketable securities which consists of Hong Kong Exchange Fund Bills, other sovereign bonds or bills, NCDs and other bonds issued by authorized institution in Hong Kong or other financial institution outside Hong Kong. The investment portfolio combines of 42% fair value through other comprehensive income securities and 58% of amortised cost securities.

### Governance

Liquidity risk management of CTBC, Hong Kong Branch ("The Branch") is governed by policies as established by the Board of Directors of the Head Office. The Branch has established an Asset and Liability Committee ("ALCO"), which is responsible for the management of liquidity and funding risk of the Branch, ensuring that it is managed within the approved policies and procedures, risk tolerance and limits, and complies with regulatory requirements. ALCO members comprise senior management from treasury, market and liquidity risk manager and business lines representatives.

The Branch's qualitative liquidity risk tolerance is to maintain a balanced asset and liability structure to ensure that it is capable of sustaining business growth while meeting various obligations under normal and certain stressed scenarios. Internal liquidity reporting is compiled and monitored on a regular basis for various level of the governance.

The Branch maintains diverse funding sources, including customer deposits, interbank money market, repo facilities and funding support from the Head Office. Controls and measures are in place to avoid over-reliance on interbank funding and intra-group funding.

Liquidity stress testing covers general market, institution-specific and combined stress scenarios and the results are reviewed on a quarterly basis at ALCO meeting to identify the Branch's potential vulnerabilities and its capacity to withstand stressed circumstances.

The Branch's contingency funding plan makes use of both qualitative and quantitative early warning indicators on different internal and external factors. Any early signs of significant impact on the Branch's liquidity position will be discussed in ALCO. Testing on the plan is conducted on an annual basis and the plan is also subject to regular review by ALCO.

**7. Liquidity (cont'd)**

**Analysis of On/Off Balance Sheet by remaining maturity**

HK\$'000	30 June 2022						
	Total	1 month or less	Over 1 month to 3 months	Over 3 months to 1 year	Over 1 year to 5 year	Over 5 Year	Undated or overdue
<b>Assets</b>							
Cash and balances with banks	1,227,539	1,227,539	0	0	0	0	0
Placements with banks and other financial institutions maturing between 1 and 12 months	10,499,897	0	10,499,897	0	0	0	0
Amount due from overseas offices	7,826,788	7,826,788	0	0	0	0	0
Trade bills	613,980	141,896	398,146	73,938	0	0	0
Certificates of deposit held	0	0	0	0	0	0	0
Securities held for trading purposes	0	0	0	0	0	0	0
Advances and other accounts (Additional Balance Sheet Information)	31,147,998	5,596,385	5,879,473	8,840,621	10,059,959	234,496	537,064
Investment securities	26,224,991	380,806	905,357	4,469,470	13,332,507	7,136,851	0
Fixed assets	115,151	0	0	0	0	0	115,151
<b>Total assets</b>	<b>77,656,344</b>	<b>15,173,414</b>	<b>17,682,873</b>	<b>13,384,029</b>	<b>23,392,466</b>	<b>7,371,347</b>	<b>652,215</b>
<b>Liabilities</b>							
Deposits and balances of banks and other financial institutions	704,261	704,261	0	0	0	0	0
Deposits from customers	64,502,631	47,670,221	8,918,881	7,670,908	242,621	0	0
Amount due to overseas offices	1,513,620	1,506,060	0	0	0	0	7,560
Other liabilities	3,261,896	437,164	410,910	1,303,453	413,154	33,150	664,065
Reserves and current profit	7,673,936	0	0	0	0	0	7,673,936
<b>Total liabilities</b>	<b>77,656,344</b>	<b>50,317,706</b>	<b>9,329,791</b>	<b>8,974,361</b>	<b>655,775</b>	<b>33,150</b>	<b>8,345,561</b>
<b>Net Gap</b>	<b>0</b>	<b>(35,144,292)</b>	<b>8,353,082</b>	<b>4,409,668</b>	<b>22,736,691</b>	<b>7,338,197</b>	<b>(7,693,346)</b>
<b>Off Balance Sheet Exposures</b>							
Contingent liabilities	2,305,529	262,979	871,856	1,041,919	128,775	0	0
Irrevocable commitments	3,151,368	3,151,368	0	0	0	0	0
Forward forward deposits placed	0	0	0	0	0	0	0
<b>Total</b>	<b>5,456,897</b>	<b>3,414,347</b>	<b>871,856</b>	<b>1,041,919</b>	<b>128,775</b>	<b>0</b>	<b>0</b>

  

HK\$'000	30 June 2021						
	Total	1 month or less	Over 1 month to 3 months	Over 3 months to 1 year	Over 1 year to 5 year	Over 5 Year	Undated or overdue
<b>Assets</b>							
Cash and balances with banks	888,366	888,366	0	0	0	0	0
Placements with banks and other financial institutions maturing between 1 and 12 months	13,857	0	13,857	0	0	0	0
Amount due from overseas offices	23,161,598	23,161,598	0	0	0	0	0
Trade bills	377,889	169,620	156,523	51,746	0	0	0
Certificates of deposit held	0	0	0	0	0	0	0
Securities held for trading purposes	0	0	0	0	0	0	0
Advances and other accounts (Additional Balance Sheet Information)	28,020,796	5,316,762	6,416,251	7,185,059	8,347,560	196,258	558,906
Investment securities	24,165,385	714,153	330,518	2,673,740	15,432,005	5,014,969	0
Fixed assets	154,493	0	0	0	0	0	154,493
<b>Total assets</b>	<b>76,782,384</b>	<b>30,250,499</b>	<b>6,917,149</b>	<b>9,910,545</b>	<b>23,779,565</b>	<b>5,211,227</b>	<b>713,399</b>
<b>Liabilities</b>							
Deposits and balances of banks and other financial institutions	861,999	861,999	0	0	0	0	0
Deposits from customers	65,614,137	47,297,985	8,447,313	9,866,116	2,723	0	0
Amount due to overseas offices	63,147	55,587	0	0	0	0	7,560
Other liabilities	2,899,027	569,417	377,162	982,871	425,613	19,645	524,319
Reserves and current profit	7,344,074	0	0	0	0	0	7,344,074
<b>Total liabilities</b>	<b>76,782,384</b>	<b>48,784,988</b>	<b>8,824,475</b>	<b>10,848,987</b>	<b>428,336</b>	<b>19,645</b>	<b>7,875,953</b>
<b>Net Gap</b>	<b>0</b>	<b>(18,534,489)</b>	<b>(1,907,326)</b>	<b>(938,442)</b>	<b>23,351,229</b>	<b>5,191,582</b>	<b>(7,162,554)</b>
<b>Off Balance Sheet Exposures</b>							
Contingent liabilities	1,992,342	357,450	667,137	918,902	48,853	0	0
Irrevocable commitments	1,801,567	1,801,567	0	0	0	0	0
Forward forward deposits placed	4,860,890	4,860,890	0	0	0	0	0
<b>Total</b>	<b>8,654,799</b>	<b>7,019,907</b>	<b>667,137</b>	<b>918,902</b>	<b>48,853</b>	<b>0</b>	<b>0</b>



**8. Remuneration disclosure**

In accordance with paragraph 3.1.2 of the HKMA's Supervisory Policy Manual Guideline on a Sound Remuneration System – CG5 issued on March 12, 2015, CTBC Bank has disclosed the relevant information under Part III Corporate Governance of the Chinese version of CTBC Bank Annual Report 2021.

**B. BANK INFORMATION (CONSOLIDATED BASIS)**

**1. Capital and capital adequacy**

	NTD million	
	Unaudited	
	30 June 2022	31 December 2021
Consolidated capital adequacy ratio	14.28%	14.63%
Aggregate amount of shareholders' fund	337,274	338,967

The capital adequacy ratio is computed in accordance with the Basel Capital Accord under Taiwan MOF regulation. It is calculated as the percentage of net eligible capital divided by risk-weighted assets.

Net eligible capital is the sum of Tier I capital and qualified Tier II and Tier III capital (Total eligible capital) less required capital deductions.

Risk-weighted assets is the sum of credit risk-weighted assets plus the capital requirement for market risk and operational risk multiplied by 12.5.

**2. Other financial information**

	NTD million	
	Unaudited	
	30 June 2022	31 December 2021
Total assets	5,111,513	4,878,152
Total liabilities	4,774,239	4,539,185
Total advances	2,866,868	2,737,051
Total customer deposits	4,262,776	4,110,680
	6 months ended	6 months ended
	30 June 2022	30 June 2021
Pre-tax profit / (loss)	21,799	17,716

\* Notes for NTD/HKD conversion rates : 3.79 (30-Jun-2022); 3.55 (31-Dec-2021) and 3.59 (30-Jun-2021).

**Chief executive's declaration of compliance**

We enclose herewith the Key Financial Information Disclosure Statement for the 6 months ended 30 June 2022. We confirm that the information contained therein complies fully with the relevant requirements for financial disclosure by overseas incorporated authorized institutions as set out in CA-D-1<Guideline on the Application of the Banking (Disclosure) Rules> of Supervisory Policy Manual issued by Hong Kong Monetary Authority and is not false or misleading in any material aspect.

Hsu Chia Yun  
Chief Executive  
CTBC Bank Co., Ltd.  
Hong Kong Branch  
(incorporated in Taiwan with limited liability)

20 September 2022