

中國信託銀行



CTBC BANK

CTBC Bank Co., Ltd.

Hong Kong Branch

Key Financial Information Disclosure Statements

For Year Ended 31 December 2018



**TABLE OF CONTENTS**

**Page**

**A. HONG KONG BRANCH INFORMATION**

1. Income statement information	1
2. Balance sheet information	2
3. Additional Balance sheet information	
(i) <i>Advances and other accounts</i>	3
(ii) <i>Details of the impaired assets</i>	3
(iii) <i>Overdue and rescheduled loans</i>	3
(iv) <i>Repossessed assets held</i>	3
4. Off-balance sheet exposures	
(i) <i>The contract or notional amounts of off-balance sheet exposures outstanding</i>	4
(ii) <i>The replacement costs of derivatives outstanding</i>	4
5. Segmental information	
(i) <i>Advances to customers by industry classification</i>	5
(ii) <i>Value of collateral secured the loans and advances by industry classification</i>	5
(iii) <i>Non-bank Mainland exposures</i>	6
(iv) <i>International claims</i>	7
6. Currency risk	7
7. Liquidity	8
8. Remuneration disclosure	10

**B. BANK INFORMATION (CONSOLIDATED BASIS)**

1. Capital and capital adequacy	10
2. Other financial information	10



**A. HONG KONG BRANCH INFORMATION**

**1. Income statement information**

HK\$'000

	<i>year ended</i> <u>31 December 2018</u>	<i>year ended</i> <u>31 December 2017</u>
Interest income	2,069,773	1,358,155
Interest expense	804,678	426,986
Net interest income	<u>1,265,095</u>	<u>931,169</u>
Gains less (losses) arising from dealing in foreign currencies	169,038	164,505
Gains less (losses) on securities held for trading purposes	(5,478)	(4,567)
Gains less (losses) from other dealing activities	3,268	(590)
Net fees and commission income	133,504	159,300
- gross fees and commission income	156,185	185,480
- less: fee and commission expenses	(22,681)	(26,180)
Other operating income	119,116	115,320
Net operating income	<u>419,448</u>	<u>433,968</u>
Operating expenses	502,866	565,542
- Staff expenses	345,075	343,107
- Rental expenses	64,301	60,097
- Other expenses	93,490	162,338
Operating profit before impairment	<u>1,181,677</u>	<u>799,595</u>
Write back of / (Charge for) impairment allowances on advances to customers	8,480	(100,462)
(Charge for) impairment allowances on other impaired assets	(3,113)	(9,345)
Gains less (losses) from disposal of tangible fixed assets	0	0
Profit before taxation	<u>1,187,044</u>	<u>689,788</u>
Taxation charges	182,410	124,453
Profit after taxation	<u><u>1,004,634</u></u>	<u><u>565,335</u></u>



**2. Balance sheet information**

	HK\$'000	
	31 December 2018	30 June 2018
<b>(i) Assets</b>		
Cash and balances with banks	2,685,624	6,383,430
Placements with banks and other financial institutions maturing between 1 and 12 months	2,741,095	1,550,931
Amount due from overseas offices	27,557,043	22,222,089
Trade bills	534,961	1,131,177
Advances and other accounts (Additional Balance Sheet Information)	25,197,347	26,449,839
FVOCI Securities	10,506,761	8,512,400
Amortised cost Securities	6,159,282	4,877,340
Tangible fixed assets	12,179	15,403
<b>Total assets</b>	<b>75,394,292</b>	<b>71,142,609</b>
<b>(ii) Liabilities</b>		
Deposits and balances of banks and other financial institutions	771,974	309,187
Deposits from customers	65,834,946	62,563,236
- Demand deposits and current accounts	1,176,675	1,248,897
- Savings deposits	28,676,637	28,220,953
- Time, call and notice deposits	35,981,634	33,093,386
Amount due to overseas offices	1,267,252	1,265,794
Issued debt securities	0	0
Other liabilities	2,061,216	2,067,372
Reserves and current profit	5,458,904	4,937,020
<b>Total liabilities</b>	<b>75,394,292</b>	<b>71,142,609</b>



## 3. Additional Balance sheet information

HK\$'000

(i) Advances and other accounts	31 December 2018	30 June 2018
Advances to customers	23,744,314	25,100,479
Advances to banks and other financial institutions	0	0
Accrued interest and other accounts	1,711,624	1,619,836
Less: Impairment allowance for impaired assets (Note)	258,591	270,476
Advances to customers	256,034	264,324
Advances to banks and other financial institutions	0	0
Trade bills	805	3,732
Securities and others	1,752	2,420
Advances and other accounts after impairment allowance for impaired assets	<u>25,197,347</u>	<u>26,449,839</u>

## Note:

	31 December 2018		30 June 2018	
	Collective	Individual	Collective	Individual
Impairment allowance for impaired assets				
- Advances to customers	121,080	134,954	123,223	141,101
- Trade bills	805	0	3,732	0
- Securities and others	1,752	0	2,420	0
Total	<u>123,637</u>	<u>134,954</u>	<u>129,375</u>	<u>141,101</u>

## (ii) Details of the impaired assets

	31 December 2018		30 June 2018	
	Banks and other FI's	Customers	Banks and other FI's	Customers
Impaired loans amount*	0	195,610	0	200,748
Individual impairment allowances	0	0	0	0
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.82%	0.00%	0.80%

\* Impaired loans are loans on which interest is being placed in suspense or on which interest accrual has ceased.

## (iii) Overdue and rescheduled loans

	31 December 2018		30 June 2018	
	Banks and other FI's	Customers	Banks and other FI's	Customers
<b>(a) Overdue loans</b>				
Three months or less but over one month	0	70,383	0	23,841
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.30%	0.00%	0.09%
Six months or less but over three months	0	6,532	0	11,032
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.03%	0.00%	0.04%
One year or less but over six months	0	9	0	36,599
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.00%	0.00%	0.15%
Over one year	0	43,547	0	67,499
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.18%	0.00%	0.27%
Total Overdue loans	0	120,471	0	138,971
- Total Percentage to total advances to Banks & other FI's /Customers	0.00%	0.51%	0.00%	0.55%
<b>(b) Rescheduled loans</b>				
Rescheduled loans, net of those reported in (a)	0	70,217	0	46,236
- Percentage to total advances to Banks & other FI's /Customers	0.00%	0.30%	0.00%	0.18%
<b>(c) Value of collateral held against overdue loans and advances of those reported in (a)</b>				
- Current market value of collateral held against the covered portion of overdue loans and advances	0	1,995	0	62,814
- Covered portion of overdue loans and advances	0	1,995	0	27,702
- Uncovered portion of overdue loans and advances	0	118,476	0	111,269

<b>(iv) Repossessed assets held</b>	0	0	0	0
-------------------------------------	---	---	---	---



4. Off-balance sheet exposures	HK\$'000	
	31 December 2018	30 June 2018
<b>(i) The contract or notional amounts of off-balance sheet exposures outstanding</b>		
<b>Contingent liabilities and commitments</b>		
Direct credit substitutes	487,503	396,750
Transaction-related contingencies	108,996	91,852
Trade-related contingencies	901,937	1,322,340
Other commitments	19,625,815	23,051,442
Others	0	0
Total of above	<u>21,124,251</u>	<u>24,862,384</u>
<b>Derivatives</b>		
Exchange rate contracts	432,692,304	224,438,103
Interest rate contracts	23,116,273	16,862,175
Others	0	0
Total of above	<u>455,808,577</u>	<u>241,300,278</u>
<b>(ii) The replacement costs of derivatives outstanding</b>		
Exchange rate contracts	1,241,701	1,258,150
Interest rate contracts	56,996	70,925
Others	0	0
Total of above	<u>1,298,697</u>	<u>1,329,075</u>

*For contingent liabilities and commitments, the contract amount represents the amount at risk should the contract be drawn upon and the client defaults. The total of the contract amount is not representative of future liquidity requirements.*

*For derivatives, the notional amounts indicate the nominal value of transactions outstanding at the balance sheet date; they do not represent amounts at risk.*

*In deriving the derivatives' replacement costs, no effect of bilateral netting arrangements has been taken into account.*

**5. Segmental information**

HK\$'000

	31 December 2018	30 June 2018
<b>(i) Advances to customers by industry classification</b>		
a) Loans for use in Hong Kong	6,541,765	7,420,072
Industrial, commercial and financial:		
- Civil engineering works	15,546	12,343
- Property development	696,400	635,263
- Property investment	1,471,958	1,359,955
- Financial concerns	916,131	1,548,041
- Stockbrokers	343,121	207,499
- Wholesale and retail trade	386,269	637,616
- Manufacturing	646,845	759,032
- Transport and transport equipment	0	0
- Electricity and gas	0	0
- Information technology	569,700	532,560
- Recreational activities	0	0
- Others	1,495,795	1,726,978
Individual:		
- Loans for the purchase of other residential properties	0	0
- Others	0	785
b) Trade finance	3,380,275	2,892,426
c) Loans for use outside Hong Kong	13,822,274	14,787,981
Total of above	<u>23,744,314</u>	<u>25,100,479</u>
<b>(ii) Value of collateral secured the loans and advances by industry classification</b>		
a) Loans for use in Hong Kong	2,359,693	2,296,145
Industrial, commercial and financial:		
- Civil engineering works	0	8,453
- Property development	236,771	83,640
- Property investment	712,183	642,653
- Financial concerns	233,102	242,961
- Stockbrokers	0	0
- Wholesale and retail trade	156,316	256,444
- Manufacturing	81,084	149,487
- Transport and transport equipment	0	0
- Electricity and gas	0	0
- Information technology	0	0
- Recreational activities	0	0
- Others	940,238	912,507
Individual:		
- Loans for the purchase of other residential properties	0	0
- Others	0	0
b) Trade finance	846,747	808,129
c) Loans for use outside Hong Kong	3,023,271	3,780,930
Total of above	<u>6,229,710</u>	<u>6,885,204</u>



## 5. Segmental information (cont'd)

HK\$'000

## (iii) Non-bank Mainland exposures

31 December 2018

Types of counterparties

	On-balance sheet exposures	Off-balance sheet exposures	Total
1. Central government, central government-owned entities and their subsidiaries and JVs	2,108,094	58,738	2,166,832
2. Local governments, local government-owned entities and their subsidiaries and JVs	151,108	14,370	165,478
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3,620,244	455,101	4,075,345
4. Other entities of central government not reported in item 1 above	1,161,972	46,644	1,208,616
5. Other entities of local governments not reported in item 2 above	373,001	0	373,001
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	8,071,551	1,185,778	9,257,329
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	90,669	0	90,669
<b>Total</b>	<b>15,576,639</b>	<b>1,760,631</b>	<b>17,337,270</b>
Total assets after provision	75,394,292		
On-balance sheet exposures as percentage of total assets	20.66%		

30 June 2018

Types of counterparties

1. Central government, central government-owned entities and their subsidiaries and JVs	1,685,444	60,518	1,745,962
2. Local governments, local government-owned entities and their subsidiaries and JVs	402,533	63,926	466,459
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3,482,473	797,131	4,279,604
4. Other entities of central government not reported in item 1 above	1,753,741	15,409	1,769,150
5. Other entities of local governments not reported in item 2 above	152,863	34,350	187,213
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	9,005,674	861,021	9,866,695
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	90,762	0	90,762
<b>Total</b>	<b>16,573,490</b>	<b>1,832,355</b>	<b>18,405,845</b>
Total assets after provision	71,142,609		
On-balance sheet exposures as percentage of total assets	23.30%		





**5. Segmental information (cont'd)**

HK\$ million

**(iv) International claims**

	Banks	Official sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
<i>31 December 2018</i>						
Developed countries	6,186	2,861	64	232	0	9,343
Offshore centres	1,607	1,898	628	9,014	0	13,147
- of which Hong Kong	1,098	1,898	628	9,013	0	12,637
Developing Asia-Pacific	37,986	175	299	14,337	0	52,797
- of which China	4,542	175	299	10,229	0	15,245
- of which Taiwan	29,511	0	0	2,374	0	31,885
<i>30 June 2018</i>						
Developed countries	4,942	2,094	68	250	0	7,354
Offshore centres	1,183	1,807	502	9,943	0	13,435
- of which Hong Kong	849	1,807	502	9,940	0	13,098
Developing Asia-Pacific	35,272	417	811	14,063	0	50,563
- of which China	6,225	417	811	10,418	0	17,871
- of which Taiwan	26,799	0	0	2,364	0	29,163

Claim on an individual country or geographical area is reported if it constitutes 10% or more of the total international claims.

The above classification has been taken into account of transfer of risk.

**6. Currency risk**

HK\$ million

	USD	CNY	EUR	JPY	NTD	Total
<i>31 December 2018</i>						
Spot assets	57,973	4,334	934	268	87	64,853
Spot liabilities	55,770	6,646	853	499	87	65,398
Forward purchases	211,413	55,594	257	2,362	9,944	284,304
Forward sales	213,803	53,211	337	2,134	9,733	283,659
Net option position	0	0	0	0	0	0
Net long (short) position	(187)	71	1	(3)	211	100
Net structural position	0	0	0	0	0	0
<i>30 June 2018</i>						
Spot assets	51,984	4,353	1,410	710	192	60,061
Spot liabilities	51,581	7,110	947	509	178	62,268
Forward purchases	108,160	31,413	907	1,060	7,938	151,809
Forward sales	108,650	28,652	1,366	1,260	7,900	149,629
Net option position	0	0	0	0	0	0
Net long (short) position	(87)	4	4	1	52	(27)
Net structural position	0	0	0	0	0	0

The "Total" column represents the aggregate positions of all currencies.

The net option position is calculated using the delta equivalent value of the option contracts.



## 7. Liquidity

Starting from 2015, the HKMA applied the new Liquidity Maintenance Ratio to category 2 institution under Banking Ordinance Cap 155M Section 103B (3). The average liquidity maintenance ratio is being calculated based on the arithmetic mean of the average value of liquidity maintenance ratio for each month during the reporting period. The liquidity maintenance ratio is calculated in accordance with the guidelines of the HKMA and the Banking (Liquidity) Rules.

	<i>year ended</i> <u>31 December</u>	<i>year ended</i> <u>31 December</u>
Average liquidity maintenance ratio (January to March)	50.79%	49.11%
Average liquidity maintenance ratio (April to June)	52.42%	49.77%
Average liquidity maintenance ratio (July to September)	56.33%	45.09%
Average liquidity maintenance ratio (October to December)	59.53%	43.11%
Average liquidity maintenance ratio (Full Year)	54.77%	46.77%

### Liquidity Risk Management

The liquidity maintenance ratio ("LMR") is prepared by Accounting Department on a daily basis and a daily report is submitted to branch management and Treasury Department for monitoring purpose. Treasury Department is performed the liquidity maintenance ratio projection on a daily basis and Market Risk Management Department is performed the liquidity stress test at least quarterly.

### Funding and Liquidity Cushion

Treasury is responsible for managing the funding of the branch which include interbank market funding and placement, customer deposits, etc and Head Office support when necessary. The branch is maintained the liquidity cushion by holding high quality marketable securities issued or guaranteed by sovereigns. Composition consists of China Government Bond, Hong Kong Exchange Fund Bills and NCDs issued by authorized institution in Hong Kong.

### Governance

Liquidity risk management of CTBC, Hong Kong Branch ("The Branch") is governed by policies as established by the Board of Directors of the Head Office. The Branch has established an Asset and Liability Committee ("ALCO"), which is responsible for the management of liquidity and funding risk of the Branch, ensuring that it is managed within the approved policies and procedures, risk tolerance and limits, and complies with regulatory requirements. ALCO members comprise senior management from treasury, liquidity risk manager and business lines representatives.

The Branch's qualitative liquidity risk tolerance is to maintain a balanced asset and liability structure to ensure that it is capable of sustaining business growth while meeting various obligations under normal and certain stressed scenarios. Internal liquidity reporting is compiled and monitored on a regular basis for various level of the governance.

The Branch maintains diverse funding sources, including customer deposits, interbank money market, repo facilities and funding support from the Head Office. Controls and measures are in place to avoid over-reliance on interbank funding and intra-group funding.

Liquidity stress testing covers general market, institution-specific and combined stress scenarios and the results are reviewed on a quarterly basis at ALCO meeting to identify the Branch's potential vulnerabilities and its capacity to withstand stressed circumstances.

The Branch's contingency funding plan makes use of both qualitative and quantitative early warning indicators on different internal and external factors. Any early signs of significant impact on the Branch's liquidity position will be discussed in ALCO. Testing on the plan is conducted on an annual basis and the plan is also subject to regular review by ALCO.

**7. Liquidity (cont'd)**

**Analysis of On/Off Balance Sheet by remaining maturity**

HK\$'000	31 December 2018						
	Total	1 month or less	Over 1 month to 3 months	Over 3 months to 1 year	Over 1 year to 5 year	Over 5 Year	Undated or overdue
<b>Assets</b>							
Cash and balances with banks	2,685,624	2,685,624	-	-	-	-	-
Placements with banks and other financial institutions maturing between 1 and 12 months	2,741,095	-	2,741,095	-	-	-	-
Amount due from overseas offices	27,557,043	3,278,773	24,278,270	-	-	-	-
Trade bills	534,961	128,636	182,678	223,647	-	-	-
Advances and other accounts (Additional Balance Sheet Information)	25,197,347	6,138,422	5,128,873	5,826,465	7,595,561	290,026	218,000
FVOCI Securities	10,506,761	148,737	777,957	600,366	8,678,207	301,494	-
Amortised cost Securities	6,159,282	-	371,965	1,887,277	1,513,932	2,386,108	-
Tangible fixed assets	12,179	-	-	-	-	-	12,179
<b>Total assets</b>	<b>75,394,292</b>	<b>12,380,192</b>	<b>33,480,838</b>	<b>8,537,755</b>	<b>17,787,700</b>	<b>2,977,628</b>	<b>230,179</b>
<b>Liabilities</b>							
Deposits and balances of banks and other financial institutions	771,974	771,974	-	-	-	-	-
Deposits from customers	65,834,946	45,078,705	11,991,690	8,660,882	99,753	3,916	-
Amount due to overseas offices	1,267,252	633,157	626,535	-	-	-	7,560
Other liabilities	2,061,216	421,469	242,500	765,584	57,612	503	573,548
Reserves and current profit	5,458,904	-	-	-	-	-	5,458,904
<b>Total liabilities</b>	<b>75,394,292</b>	<b>46,905,305</b>	<b>12,860,725</b>	<b>9,426,466</b>	<b>157,365</b>	<b>4,419</b>	<b>6,040,012</b>
<b>Net Gap</b>	<b>-</b>	<b>(34,525,113)</b>	<b>20,620,113</b>	<b>(888,711)</b>	<b>17,630,335</b>	<b>2,973,209</b>	<b>(5,809,833)</b>
<b>Off Balance Sheet Exposures</b>							
Contingent liabilities	1,498,436	357,669	575,802	551,976	12,989	-	-
Irrevocable commitments	2,574,506	2,574,506	-	-	-	-	-
Forward forward deposits placed	-	-	-	-	-	-	-
<b>Total</b>	<b>4,072,942</b>	<b>2,932,175</b>	<b>575,802</b>	<b>551,976</b>	<b>12,989</b>	<b>-</b>	<b>-</b>
<b>30 June 2018</b>							
HK\$'000	Total	1 month or less	Over 1 month to 3 months	Over 3 months to 1 year	Over 1 year to 5 year	Over 5 Year	Undated or overdue
<b>Assets</b>							
Cash and balances with banks	6,383,430	6,383,430	-	-	-	-	-
Placements with banks and other financial institutions maturing between 1 and 12 months	1,550,931	-	1,550,931	-	-	-	-
Amount due from overseas offices	22,222,089	1,268,730	20,953,359	-	-	-	-
Trade bills	1,131,177	212,545	420,563	498,069	-	-	-
Advances and other accounts (Additional Balance Sheet Information)	26,449,839	7,587,532	5,074,204	5,361,946	8,048,959	317,979	59,219
FVOCI Securities	8,512,400	243,094	933,262	1,948,506	5,004,745	382,793	-
Amortised cost Securities	4,877,340	41,595	684,882	1,124,327	1,715,618	1,310,918	-
Tangible fixed assets	15,403	-	-	-	-	-	15,403
<b>Total assets</b>	<b>71,142,609</b>	<b>15,736,926</b>	<b>29,617,201</b>	<b>8,932,848</b>	<b>14,769,322</b>	<b>2,011,690</b>	<b>74,622</b>
<b>Liabilities</b>							
Deposits and balances of banks and other financial institutions	309,187	22,746	286,441	-	-	-	-
Deposits from customers	62,563,236	39,459,322	13,392,810	9,660,091	15,699	35,314	-
Amount due to overseas offices	1,265,794	1,158,234	100,000	-	-	-	7,560
Other liabilities	2,067,372	378,609	426,253	712,789	57,800	5,338	486,583
Reserves and current profit	4,937,020	-	-	-	-	-	4,937,020
<b>Total liabilities</b>	<b>71,142,609</b>	<b>41,018,911</b>	<b>14,205,504</b>	<b>10,372,880</b>	<b>73,499</b>	<b>40,652</b>	<b>5,431,163</b>
<b>Net Gap</b>	<b>-</b>	<b>(25,281,985)</b>	<b>15,411,697</b>	<b>(1,440,032)</b>	<b>14,695,823</b>	<b>1,971,038</b>	<b>(6,356,541)</b>
<b>Off Balance Sheet Exposures</b>							
Contingent liabilities	1,810,942	642,530	529,655	630,101	8,656	-	-
Irrevocable commitments	2,383,695	2,383,695	-	-	-	-	-
Forward forward deposits placed	-	-	-	-	-	-	-
<b>Total</b>	<b>4,194,637</b>	<b>3,026,225</b>	<b>529,655</b>	<b>630,101</b>	<b>8,656</b>	<b>-</b>	<b>-</b>



**8. Remuneration disclosure**

In accordance with paragraph 3.1.2 of the HKMA's Supervisory Policy Manual Guideline on a Sound Remuneration System – CG5 issued on March 12, 2015, CTBC Bank has disclosed the relevant information under Part III Corporate Governance of the Chinese version of CTBC Bank Annual Report 2017.

**B. BANK INFORMATION (CONSOLIDATED BASIS)**

**1. Capital and capital adequacy**

NTD million

	<u>2018</u>	<u>30 June 2018</u>
Consolidated capital adequacy ratio	14.12%	14.12%
Aggregate amount of shareholders' fund	295,815	280,361

*The capital adequacy ratio is computed in accordance with the Basel Capital Accord under Taiwan MOF regulation. It is calculated as the percentage of net eligible capital divided by risk-weighted assets.*

*Net eligible capital is the sum of Tier I capital and qualified Tier II and Tier III capital (Total eligible capital) less required capital deductions.*

*Risk-weighted assets is the sum of credit risk-weighted assets plus the capital requirement for market risk and operational risk multiplied by 12.5.*

**2. Other financial information**

NTD million

	<u>2018</u>	<u>30 June 2018</u>
Total assets	3,959,578	3,853,506
Total liabilities	3,663,763	3,573,144
Total advances	2,313,708	2,217,403
Total customer deposits	3,156,767	3,097,174
	<i>year ended</i>	<i>year ended</i>
	<u>2018</u>	<u>2017</u>
Pre-tax profit / (loss)	35,732	36,648

\* Notes for NTD/HKD conversion rates : 3.92 (31-Dec-2018); 3.89 (30-Jun-2018) and 3.82 (31-Dec-2017).

**Chief executive's declaration of compliance**

We enclose herewith the Key Financial Information Disclosure Statement for the year ended 31 December 2018. We confirm that the information contained therein complies fully with the relevant requirements for financial disclosure by overseas incorporated authorized institutions as set out in CA-D-1<Guideline on the Application of the Banking (Disclosure) Rules> of Supervisory Policy Manual issued by Hong Kong Monetary Authority and is not false or misleading.

Hwang Sheng Wen  
Chief Executive  
CTBC Bank Co., Ltd.  
Hong Kong Branch

10 April 2019