



*COUTTS & CO LTD, HONG KONG BRANCH*

*Quarterly Disclosure Statement*

*For the quarter ended 31 December, 2018*



*COUTTS & CO LTD*

*HONG KONG BRANCH*

	<u>Quarter ended 31-Dec-2018</u>	<u>Quarter ended 30-Sep-2018</u>
Average Liquidity Maintenance Ratio for the period	<u>96.51%</u>	<u>98.22%</u>

The quarterly average Liquidity Maintenance Ratio ("LMR") reported is the arithmetic mean of the average value of its LMR reported in its liquidity position return for each month during the quarter.