



COUTTS & CO LTD, HONG KONG BRANCH

Quarterly Disclosure Statement

For the quarter ended 31 March, 2019



COUTTS & CO LTD

HONG KONG BRANCH

	<u>Quarter ended 31-Mar-2019</u>	<u>Quarter ended 31-Dec-2018</u>
Average Liquidity Maintenance Ratio for the period	<u>135.07%</u>	<u>96.51%</u>

The quarterly average Liquidity Maintenance Ratio ("LMR") reported is the arithmetic mean of the average value of its LMR reported in its liquidity position return for each month during the quarter.