



# **DBS BANK LTD., HONG KONG BRANCH**

(Incorporated in Singapore with limited liability)

**INTERIM FINANCIAL DISCLOSURE STATEMENTS  
FOR THE SIX MONTHS ENDED  
30 JUNE 2024**

# DBS BANK LTD., HONG KONG BRANCH

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# DBS BANK LTD., HONG KONG BRANCH

## INCOME STATEMENT (unaudited)

		For the six months ended	
	Note	30 June 2024 <i>HK\$ million</i>	30 June 2023 <i>HK\$ million</i>
Interest income		<b>6,021</b>	5,411
Interest expense		<b>(5,483)</b>	(4,512)
Net interest income		<b>538</b>	899
Other operating income	1	<b>1,000</b>	742
Total operating income		<b>1,538</b>	1,641
Total operating expenses	2	<b>(428)</b>	(433)
Profit before allowances for credit and other losses		<b>1,110</b>	1,208
Release/ (charge) of allowances for credit and other losses	3	<b>81</b>	(76)
Profit before income tax		<b>1,191</b>	1,132
Income tax expense		<b>(222)</b>	(165)
Profit after income tax		<b>969</b>	967

# DBS BANK LTD., HONG KONG BRANCH

## STATEMENT OF FINANCIAL POSITION (unaudited)

	Note	As at 30 June 2024 <i>HK\$ million</i>	As at 31 December 2023 <i>HK\$ million</i>
<b>Assets</b>			
Cash and balance with central bank	4	1,284	740
Government securities and treasury bills	5	8,919	8,276
Due from banks	6	81,479	65,837
Derivatives	13	34,001	33,933
Bank and corporate securities	7	53,555	47,922
Loans and advances to customers	8	125,062	135,580
Other assets	9	4,365	3,763
Total assets		<u>308,665</u>	<u>296,051</u>
<b>Liabilities</b>			
Due to banks	10	189,574	161,273
Deposits and balances from customers	11	66,077	72,541
Derivatives	13	32,841	34,648
Other liabilities		7,193	13,690
Issued debt securities	12	12,980	13,899
Total liabilities		<u>308,665</u>	<u>296,051</u>

# DBS BANK LTD., HONG KONG BRANCH

## SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

### 1. Other operating income

	<b>For the six months ended</b>	
	<b>30 June 2024</b>	<b>30 June 2023</b>
	<i>HK\$ million</i>	<i>HK\$ million</i>
Fees and commission income	261	235
Less: Fees and commission expenses	—	—
	<u>261</u>	<u>235</u>
Trading gain / (loss) arising from		
– foreign exchange	1,141	1,219
– securities held for trading purpose	(46)	(57)
– other trading activities	(364)	(675)
Others	8	20
	<u>739</u>	<u>507</u>
	<u><u>1,000</u></u>	<u><u>742</u></u>

### 2. Total operating expenses

	<b>For the six months ended</b>	
	<b>30 June 2024</b>	<b>30 June 2023</b>
	<i>HK\$ million</i>	<i>HK\$ million</i>
Employee benefits	191	198
Premises expenses	9	9
Brokerage	29	22
Other expenses	199	204
	<u>428</u>	<u>433</u>

### 3. Release / (charge) of allowances for credit and other losses

	<b>For the six months ended</b>	
	<b>30 June 2024</b>	<b>30 June 2023</b>
	<i>HK\$ million</i>	<i>HK\$ million</i>
Loans and advances to customers	83	(86)
Other provisions	(2)	10
	<u>81</u>	<u>(76)</u>

# DBS BANK LTD., HONG KONG BRANCH

## SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

### 4. Cash and balance with central bank

	As at 30 June 2024 <i>HK\$ million</i>	As at 31 December 2023 <i>HK\$ million</i>
Cash in hand	1	1
Balance with central bank	<u>1,283</u>	<u>739</u>
	<u><u>1,284</u></u>	<u><u>740</u></u>

### 5. Government securities and treasury bills

	Mandatorily at fair value through profit or loss <i>HK\$ million</i>	Fair value through other comprehensive income <i>HK\$ million</i>	Amortized cost <i>HK\$ million</i>	Total <i>HK\$ million</i>
<b>As at 30 June 2024</b>				
Treasury bills	–	5,815	–	5,815
Other debt securities	<u>1,033</u>	<u>1,916</u>	<u>155</u>	<u>3,104</u>
	<u><u>1,033</u></u>	<u><u>7,731</u></u>	<u><u>155</u></u>	<u><u>8,919</u></u>
<b>As at 31 December 2023</b>				
Treasury bills	–	3,675	–	3,675
Other debt securities	<u>299</u>	<u>4,147</u>	<u>155</u>	<u>4,601</u>
	<u><u>299</u></u>	<u><u>7,822</u></u>	<u><u>155</u></u>	<u><u>8,276</u></u>

As at 30 June 2024, there were no overdue government securities and treasury bills.  
(31 December 2023: Nil)

## DBS BANK LTD., HONG KONG BRANCH

### SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

#### 6. Due from banks

	<b>As at 30 June 2024 HK\$ million</b>	<b>As at 31 December 2023 HK\$ million</b>
(a) Balances with banks	<u>4,450</u>	<u>7,594</u>
(b) Placements with banks		
Remaining maturity		
– Within one month	18,523	2,628
– One year or less but over one month	<u>162</u>	<u>–</u>
	<u>18,685</u>	<u>2,628</u>
(c) Amount due from overseas offices	<u>58,344</u>	<u>55,616</u>
Gross amount due from banks	81,479	65,838
Allowances for credit and other losses	<u>–</u>	<u>(1)</u>
Net amount due from banks	<u><u>81,479</u></u>	<u><u>65,837</u></u>

As at 30 June 2024, there were no impaired, overdue or rescheduled placements with and advances to banks. (31 December 2023: Nil)

# DBS BANK LTD., HONG KONG BRANCH

## SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

### 7. Bank and corporate securities

As at 30 June 2024	Mandatorily at fair value through profit or loss HK\$ million	Fair value through other comprehensive income HK\$ million	Amortized cost HK\$ million	Total HK\$ million
Certificates of deposit held	14,780	13,416	–	28,196
Debt securities	5,111	7,219	12,695	25,025
Equity securities	339	–	–	339
	<u>20,230</u>	<u>20,635</u>	<u>12,695</u>	<u>53,560</u>
Allowances for credit and other losses*	–	–	(5)	(5)
	<u>20,230</u>	<u>20,635</u>	<u>12,690</u>	<u>53,555</u>
As at 31 December 2023				
Certificates of deposit held	10,500	9,304	–	19,804
Debt securities	4,879	7,945	15,177	28,001
Equity securities	121	–	–	121
	<u>15,500</u>	<u>17,249</u>	<u>15,177</u>	<u>47,926</u>
Allowance for credit and other losses*	–	–	(4)	(4)
	<u>15,500</u>	<u>17,249</u>	<u>15,173</u>	<u>47,922</u>

\* ECL for FVOCI securities amounting to HK\$65 million (31 December 2023: HK\$58 million) is not shown in the table, as these securities are recorded at fair value.

As at 30 June 2024, bank and corporate securities amounting to HK\$5 million were overdue for more than 6 months but not more than one year. (31 December 2023: Nil)



# DBS BANK LTD., HONG KONG BRANCH

## SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

### 8. Loans and advances to customers

	As at 30 June 2024 <i>HK\$ million</i>	As at 31 December 2023 <i>HK\$ million</i>
Gross loans and advances to customers	125,589	135,953
Reverse repurchase agreements	87	325
Allowances for credit and other losses		
– Specific allowances	(416)	(432)
– General allowances	(198)	(266)
	<u>125,062</u>	<u>135,580</u>
Comprising:		
– Trade bills	1,556	1,590
– Loans	123,419	133,665
– Reverse repurchase agreements	87	325
	<u>125,062</u>	<u>135,580</u>

Specific allowance for credit losses is established if there is evidence that DBS Bank Ltd., HK Branch (the “Branch”) will be unable to collect all amounts due under a claim according to the original contractual terms or the equivalent value.

Specific allowance for credit losses is recorded as a reduction in the carrying value of a claim on the balance sheet.

### 9. Other assets

	As at 30 June 2024 <i>HK\$ million</i>	As at 31 December 2023 <i>HK\$ million</i>
Acceptances	1,210	583
Accrued interest receivables	658	823
Deferred tax assets	134	150
Fixed assets	8	11
Others	2,355	2,196
	<u>4,365</u>	<u>3,763</u>

# DBS BANK LTD., HONG KONG BRANCH

## SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

### 10. Due to banks

	<b>As at 30 June 2024 HK\$ million</b>	<b>As at 31 December 2023 HK\$ million</b>
Deposits and balances from banks	114,526	66,052
Amounts due to overseas offices	75,048	95,221
	<u>189,574</u>	<u>161,273</u>

### 11. Deposits and balances from customers

	<b>As at 30 June 2024 HK\$ million</b>	<b>As at 31 December 2023 HK\$ million</b>
Demand deposits and current accounts	32,362	31,031
Savings deposits	14,821	23,739
Time, call and notice deposits	18,894	17,771
	<u>66,077</u>	<u>72,541</u>

### 12. Issued debt securities

	<b>As at 30 June 2024 HK\$ million</b>	<b>As at 31 December 2023 HK\$ million</b>
Liabilities designated at fair value through profit or loss	1,468	1,794
Liabilities measured at amortized cost	11,512	12,105
	<u>12,980</u>	<u>13,899</u>

# DBS BANK LTD., HONG KONG BRANCH

## SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

### 13. Derivatives

The contractual/notional amounts of derivatives are disclosed as follows:

	As at 30 June 2024 <i>HK\$ million</i>	As at 31 December 2023 <i>HK\$ million</i>
Foreign exchange (FX) derivatives	1,689,772	1,690,494
Interest rate derivatives	2,351,228	2,542,473
Equity derivative contracts	1,929	1,948
Credit derivative contracts	11,756	136
	<u>4,054,685</u>	<u>4,235,051</u>

The amounts are shown on a gross basis and do not take into account the effect of bilateral netting arrangements.

The contract/notional amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date. They do not represent amounts at risk.

The following table summarizes the positive and negative fair values of each class of derivatives:

	As at 30 June 2024 <i>HK\$ million</i>	As at 31 December 2023 <i>HK\$ million</i>
<b>Positive fair values</b>		
FX derivatives	13,433	12,900
Interest rate derivatives	20,541	21,022
Equity derivative contracts	15	9
Credit derivative contracts	12	2
	<u>34,001</u>	<u>33,933</u>
<b>Negative fair values</b>		
FX derivatives	10,109	11,448
Interest rate derivatives	22,658	23,083
Equity derivative contracts	64	115
Credit derivative contracts	10	2
	<u>32,841</u>	<u>34,648</u>

# DBS BANK LTD., HONG KONG BRANCH

## SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

### 14. Contingent liabilities and commitments

The following is a summary of the contractual amount of each significant class of contingent liabilities and commitments:

	<b>As at 30 June 2024 HK\$ million</b>	<b>As at 31 December 2023 HK\$ million</b>
Direct credit substitutes	784	811
Transaction-related contingencies	8,928	13,148
Trade-related contingencies	12,536	11,356
Forward forward deposits placed	15,258	6,652
Other commitments with an original maturity of not more than one year or which are unconditionally cancellable	108,523	103,599
Other commitments with an original maturity of more than one year	35,199	32,782
	<u>181,228</u>	<u>168,348</u>

The above table shows the contractual amounts of the Branch's off balance sheet exposures that commit it to extend credit to customers. The above amounts represent a worst case scenario of credit risk exposure arising from these instruments, without taking into account any collateral held or other credit enhancements attached. The amounts do not represent amounts at risk at the balance sheet date.

### 15. Liquidity

#### 15.1 Liquidity Ratios

The Branch complies with the minimum requirement of Liquidity Maintenance Ratio ("LMR") and Core Funding Ratio ("CFR") in accordance with the Banking (Liquidity) Rules issued by the Hong Kong Monetary Authority ("HKMA").

	<b>For the quarter ended</b>	
	<b>30 June 2024</b>	<b>30 June 2023</b>
Average LMR	<u>44.0%</u>	<u>42.3%</u>
	<b>For the quarter ended</b>	
	<b>30 June 2024</b>	<b>30 June 2023</b>
Average CFR	<u>155.5%</u>	<u>158.5%</u>

The average LMR and CFR are calculated as the simple average of each month's corresponding average ratio for the quarter.

# DBS BANK LTD., HONG KONG BRANCH

## SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

### 15. Liquidity (Continued)

#### 15.2 Approach to Liquidity Risk Management

The Branch's approach to liquidity risk management is based on the building blocks of governance by risk committees' oversight, policies that define overarching principles and specific risk methodologies, and standards that establish the detailed requirements.

The Group Liquidity Risk Management Policy sets out the Branch's overall approach towards liquidity risk management and describes the range of strategies employed by the Branch to manage its liquidity. These include maintaining an adequate counterbalancing capacity, which corresponds to liquid assets, the capacity to borrow from the money markets as well as forms of managerial interventions that improve liquidity, to address potential cash flow shortfalls and maintaining diversified sources of liquidity. The Policy also sets out the structure and responsibilities of committees and functional units for liquidity risk management.

The primary measure used to manage liquidity within the tolerance is the cash flow maturity mismatch analysis. The analysis is performed on a regular basis under normal and adverse scenarios. It assesses the adequacy of the counterbalancing capacity to fund or mitigate any cash flow shortfalls that may occur as forecasted in the cash flow movements across successive time bands. To ensure that liquidity is managed in line with the risk tolerance, core parameters underpinning the performance of the analysis, such as the types of scenarios, survival period and minimum level of liquid assets, are pre-specified for monitoring and control.

The Branch seeks to manage its liquidity in a manner that ensures that its liquidity obligations would continue to be honoured under normal as well as adverse circumstances. Oversight relating to the management of liquidity risk is provided by the Hong Kong Risk Executive Committee ("Risk Exco") and the Hong Kong Market and Liquidity Risk Committee ("MLRC"). The HK Risk Exco comprises the HK Chief Executive Officer, the Senior Risk Executive and representatives from relevant business and support units. The HK MLRC reports to the HK Risk Exco and comprises representatives from Risk Management Group and the relevant business and support units. The Assets and Liabilities Committee ("ALCO") regularly reviews the composition and growth trajectories of the balance sheet and refine our funding strategy according to business momentum, competitive factors and prevailing market conditions.

The Branch also follows the guidance set forth by the HKMA in Supervisory Policy Manual LM-2, Sound Systems and Controls for Liquidity Risk Management.

## DBS BANK LTD., HONG KONG BRANCH

### SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

#### 16. Foreign exchange exposures

The table summarizes the Branch's non-structural foreign currency positions which are prepared in accordance with the HKMA return of "Foreign Currency Position". The net options position is calculated on the basis of the delta-weighted position of foreign exchange option contracts. The amounts below are translated into equivalent HK\$ million amounts, categorized by currency.

	USD	CNY	Others	Total
<b>In HK\$ million</b>				
<b>As at 30 June 2024</b>				
<b>Hong Kong dollar equivalents</b>				
Spot assets	112,295	41,209	13,215	166,719
Spot liabilities	(189,197)	(10,865)	(2,004)	(202,066)
Forward purchases	956,898	489,419	45,083	1,491,400
Forward sales	(874,613)	(522,167)	(56,078)	(1,452,858)
Net options position	36	(38)	(1)	(3)
	<u>5,419</u>	<u>(2,442)</u>	<u>215</u>	<u>3,192</u>
Net long/(short) non-structural position				
<b>As at 31 December 2023</b>				
<b>Hong Kong dollar equivalents</b>				
Spot assets	120,712	42,517	15,116	178,345
Spot liabilities	(185,493)	(15,793)	(2,499)	(203,785)
Forward purchases	894,392	380,696	51,383	1,326,471
Forward sales	(825,154)	(407,932)	(64,185)	(1,297,271)
Net options position	37	(37)	–	–
	<u>4,494</u>	<u>(549)</u>	<u>(185)</u>	<u>3,760</u>
Net long/(short) non-structural position				

There was no structural position in any currency as at 30 June 2024 and 31 December 2023.

## DBS BANK LTD., HONG KONG BRANCH

### SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

#### 17. Loans and advances to customers by loan usage

The Branch employs a range of policies and practices to mitigate credit risk, one of which is the taking of collateral. The collateral includes cash, marketable securities, properties, trade receivables, inventory, equipment and other physical and financial collateral. Balances of advances analyzed by loan usage and the corresponding balances covered by collateral are as follows:

	As at 30 June 2024		As at 31 December 2023	
	Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
In HK\$ million				
Loans for use in Hong Kong				
Industrial, commercial and financial				
– Property development	35,674	17,078	33,832	12,182
– Property investment	21,833	8,923	25,063	12,319
– Financial concerns	2,800	–	3,607	–
– Stockbrokers	–	–	391	–
– Wholesale and retail trade	2,832	–	3,913	20
– Manufacturing	1,290	–	1,376	–
– Transport and transport equipment	4,332	–	4,349	–
– Recreational activities	83	–	–	–
– Information technology	4,953	–	3,191	–
– Others	18,794	1,300	18,741	1,300
Individuals				
– Loans for the purchase of other residential properties	310	310	290	290
<b>Sub-total</b>	<b>92,901</b>	<b>27,611</b>	<b>94,753</b>	<b>26,111</b>
Trade finance (including trade bills)	7,551	–	10,362	–
Loans for use outside Hong Kong	25,137	150	30,838	931
	<b>125,589</b>	<b>27,761</b>	<b>135,953</b>	<b>27,042</b>

## DBS BANK LTD., HONG KONG BRANCH

### SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

#### 18. Loans and advances to customers by geographical area

	<b>As at 30 June 2024 HK\$ million</b>	<b>As at 31 December 2023 HK\$ million</b>
Hong Kong	111,766	126,248
Mainland China	9,899	5,511
Others	3,924	4,194
	<u>125,589</u>	<u>135,953</u>

The above analysis by geographical area is based on the location of the counterparty after taking into account the transfer of risk. In general, transfer of risk applies when an advance is guaranteed by a party in a location which is different from that of the counterparty.



# DBS BANK LTD., HONG KONG BRANCH

## SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

### 19. International claims

Analysis of international claims by location and by type of counterparty is as follows:

	Banks	Official sector	Non-bank private sector		Total
			Non-bank financial institutions	Non-financial private sector	
<b>In HK\$ million</b>					
<b>As at 30 June 2024</b>					
Developed countries	1,273	5,285	511	3,688	10,757
Offshore centres, of which:	69,574	40	4,302	38,861	112,777
– Singapore	60,293	–	–	810	61,103
– Hong Kong, China	9,240	40	2,981	35,225	47,486
– Others	41	–	1,321	2,826	4,188
Developing Africa and Middle East	3	–	–	–	3
Developing Asia Pacific, of which	33,292	2,183	3,825	10,798	50,098
– China	32,950	2,183	3,825	10,798	49,756
– Others	342	–	–	–	342
International organisations	–	1,066	–	–	1,066
<b>Total</b>	<b>104,142</b>	<b>8,574</b>	<b>8,638</b>	<b>53,347</b>	<b>174,701</b>
<b>As at 31 December 2023</b>					
Developed countries	1,677	5,487	493	3,550	11,207
Offshore centres, of which:	65,796	40	5,152	52,781	123,769
– Singapore	55,897	–	–	795	56,692
– Hong Kong, China	9,634	40	4,186	49,355	63,215
– Others	265	–	966	2,631	3,862
Developing Africa and Middle East	28	–	–	–	28
Developing Asia Pacific, of which	24,323	3,666	3,485	7,515	38,989
– China	23,756	3,666	3,485	7,473	38,380
– Others	567	–	–	42	609
International organisations	–	2,629	–	–	2,629
<b>Total</b>	<b>91,824</b>	<b>11,822</b>	<b>9,130</b>	<b>63,846</b>	<b>176,622</b>

The above analysis is disclosed on a net basis after taking into account the effect of any recognized risk transfer.

## DBS BANK LTD., HONG KONG BRANCH

### SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

#### 20. Impaired loans and advances

Impaired loans and advances are advances with objective evidence of impairment and are assessed using discounted cash flow method. Specific allowances of such advances are measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

The specific allowances are made after taking into account the value of collateral in respect of the above advances.

	<b>As at 30 June 2024</b>		<b>As at 31 December 2023</b>	
	<b>HK\$ million</b>	<b>% of gross loans and advances to customers</b>	<b>HK\$ million</b>	<b>% of gross loans and advances to customers</b>
Gross impaired loans and advances	<b>1,182</b>	<b>0.94%</b>	1,204	0.89%
Specific allowances made	<b>416</b>	<b>0.33%</b>	432	0.32%
Value of collateral	<b>756</b>	<b>0.60%</b>	762	0.56%

The analysis of impaired loans and advances by geographical area is as follows:

	<b>As at 30 June 2024 HK\$ million</b>	<b>As at 31 December 2023 HK\$ million</b>
Hong Kong	<b><u>1,182</u></b>	<b><u>1,204</u></b>

## DBS BANK LTD., HONG KONG BRANCH

### SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

#### 21. Overdue and rescheduled loans and advances

The overdue loans and advances of the Branch are analysed as follows:

	As at 30 June 2024		As at 31 December 2023	
	HK\$ million	% of gross loans and advances to customers	HK\$ million	% of gross loans and advances to customers
More than 3 months but not more than 6 months	–	–	–	–
More than 6 months but not more than 1 year	–	–	38	0.03%
More than 1 year	<b>222</b>	<b>0.18%</b>	200	0.15%
	<b>222</b>	<b>0.18%</b>	<b>238</b>	<b>0.18%</b>
Specific allowances made in respect of the above overdue loans and advances	<b>222</b>	<b>0.18%</b>	<b>238</b>	<b>0.18%</b>
Current market value of collateral held against the covered portion of the above overdue loans and advances	–	–	–	–
Covered portion of the above overdue loans and advances	–	–	–	–
Uncovered portion of the above overdue loans and advances	<b>222</b>	<b>0.18%</b>	<b>238</b>	<b>0.18%</b>

## DBS BANK LTD., HONG KONG BRANCH

### SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

#### 21. Overdue and rescheduled loans and advances (Continued)

The analysis in respect of the above overdue loans and advances by geographical area is as follows:

	<b>As at 30 June 2024 HK\$ million</b>	<b>As at 31 December 2023 HK\$ million</b>
Hong Kong	<u><b>222</b></u>	<u><b>238</b></u>

The rescheduled loans and advances of the Bank (excluding those which have been overdue for over three months and reported above) are analysed as follows:

	<b>As at 30 June 2024 HK\$ million</b>	<b>% of gross loans and advances to customers</b>	<b>As at 31 December 2023 HK\$ million</b>	<b>% of gross loans and advances to customers</b>
Rescheduled loans and advances	<u><b>756</b></u>	<b>0.60%</b>	<u><b>762</b></u>	<b>0.56%</b>

There was no repossessed asset as at 30 June 2024 and 31 December 2023.

## DBS BANK LTD., HONG KONG BRANCH

### SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

#### 22. Mainland activities

The table below summarises the non-bank Mainland China exposure of the Branch, categorized by types of counterparties, which are prepared in accordance with the HKMA return of “Return of Mainland Activities”:

Type of counterparties	On-balance sheet exposures HK\$ million	Off-balance sheet exposures HK\$ million	Total HK\$ million
<b>As at 30 June 2024</b>			
(a) Central government, central government-owned entities and their subsidiaries and joint ventures (“JVs”)	43,341	18,599	61,940
(b) Local governments, local government-owned entities and their subsidiaries and JVs	9,314	512	9,826
(c) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	8,308	8,809	17,117
(d) Other entities of central government not reported in part (a) above	12,561	1,489	14,050
(e) Other entities of local governments not reported in part (b) above	2,918	22	2,940
(f) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,945	333	2,278
(g) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	9,639	1,081	10,720
	<u>88,026</u>	<u>30,845</u>	<u>118,871</u>
<b>Total assets after provisions</b>	<u>308,920</u>		
<b>On-balance sheet exposures as percentage of total assets</b>	<u>28.49%</u>		

# DBS BANK LTD., HONG KONG BRANCH

## SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

### 22. Mainland activities (Continued)

Type of counterparties	On-balance sheet exposures <i>HK\$ million</i>	Off-balance sheet exposures <i>HK\$ million</i>	Total <i>HK\$ million</i>
As at 31 December 2023			
(a) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	54,350	23,696	78,046
(b) Local governments, local government-owned entities and their subsidiaries and JVs	8,911	797	9,708
(c) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	7,411	5,676	13,087
(d) Other entities of central government not reported in part (a) above	10,434	2,294	12,728
(e) Other entities of local governments not reported in part (b) above	3,072	45	3,117
(f) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,871	375	2,246
(g) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	5,089	1,717	6,806
	<u>91,138</u>	<u>34,600</u>	<u>125,738</u>
Total assets after provisions	<u>296,353</u>		
On-balance sheet exposures as percentage of total assets	<u>30.75%</u>		

Hong Kong, 6 September 2024

# DBS GROUP HOLDINGS LTD

## GROUP CONSOLIDATED FINANCIAL INFORMATION

### 1. Capital Position and Capital Adequacy Ratios

The Group's capital adequacy ratios are as follows:

	<b>As at 30 June 2024</b>	As at 31 December 2023
Capital Adequacy Ratios		
Common Equity Tier 1	<b>14.8%</b>	14.6%
Tier 1	<b>15.4%</b>	15.3%
Total	<b>16.2%</b>	16.1%

The capital adequacy ratios are computed in accordance with the requirements set out in the Monetary Authority of Singapore's Notice to Banks No. 637 "Notice on Risk Based Capital Adequacy Requirements for Banks Incorporated in Singapore".

The Group shareholders' funds, including capital and reserves, as at 30 June 2024 were S\$65,301 million (31 December 2023: S\$62,065 million).

### 2. Other financial information

	<b>For the six months ended</b>	
	<b>30 June 2024</b>	30 June 2023
	<b>S\$ million</b>	S\$ million
Pre-tax profit	<b>6,584</b>	5,967
	<b>As at</b>	As at
	<b>30 June 2024</b>	31 December 2023
	<b>S\$ million</b>	S\$ million
Total assets	<b>790,111</b>	739,301
Total liabilities	<b>724,617</b>	677,054
Total loans and advances	<b>424,837</b>	416,163
Total customer deposits	<b>551,088</b>	535,103