



DBS BANK LTD., HONG KONG BRANCH

(Incorporated in Singapore with limited liability)

**INTERIM FINANCIAL DISCLOSURE STATEMENTS
FOR THE SIX MONTHS ENDED
30 JUNE 2021**

DBS BANK LTD., HONG KONG BRANCH

TABLE OF CONTENTS

	Page
Income statement (unaudited)	1
Statement of financial position (unaudited)	2
Supplementary financial information (unaudited)	3
Group consolidated financial information	18

DBS BANK LTD., HONG KONG BRANCH

INCOME STATEMENT (unaudited)

		For the six months ended	
	Note	30 June 2021	30 June 2020
		<i>HK\$ million</i>	<i>HK\$ million</i>
Interest income		1,980	4,089
Interest expense		(1,240)	(3,005)
Net interest income		740	1,084
Fee and commission income		338	318
Other income	1	329	313
Total income		1,407	1,715
Total expenses	2	(365)	(358)
Profit before allowances for credit losses		1,042	1,357
Allowances for credit and other losses		(4)	(141)
Profit before income tax		1,038	1,216
Income tax expense		(168)	(184)
Profit after income tax		870	1,032

DBS BANK LTD., HONG KONG BRANCH

STATEMENT OF FINANCIAL POSITION (unaudited)

	Note	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
Assets			
Cash and balance with central bank	3	2,858	518
Government securities and treasury bills	4	10,291	9,061
Due from banks	5	64,826	64,065
Derivatives	12	21,337	31,742
Bank and corporate securities	6	37,274	38,936
Loans and advances to customers	7	220,486	210,241
Other assets	8	2,429	5,850
		<u>359,501</u>	<u>360,413</u>
Total assets		<u>359,501</u>	<u>360,413</u>
Liabilities			
Due to banks	9	245,888	244,327
Deposits and balances from customers	10	70,969	57,145
Derivatives	12	21,337	32,610
Other liabilities		14,697	24,319
Issued debt securities	11	6,610	2,012
		<u>359,501</u>	<u>360,413</u>
Total liabilities		<u>359,501</u>	<u>360,413</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

1. Other income

	For the six months ended	
	30 June 2021	30 June 2020
	<i>HK\$ million</i>	<i>HK\$ million</i>
Net trading income / (loss)		
– Foreign exchange	715	(1,438)
– Interest rates, debt securities, equities and others	<u>(306)</u>	<u>1,620</u>
	<u>409</u>	<u>182</u>
Net loss from financial instruments designated at fair value		
– Financial liabilities designated at fair value	(100)	(22)
Net income from investment securities	<u>20</u>	<u>153</u>
	<u><u>329</u></u>	<u><u>313</u></u>

2. Total expenses

	For the six months ended	
	30 June 2021	30 June 2020
	<i>HK\$ million</i>	<i>HK\$ million</i>
Employee benefits	156	146
Premises expenses	10	8
Brokerage	22	26
Other expenses	<u>177</u>	<u>178</u>
	<u><u>365</u></u>	<u><u>358</u></u>

3. Cash and balance with central bank

	As at	As at
	30 June 2021	31 December 2020
	<i>HK\$ million</i>	<i>HK\$ million</i>
Cash in hand	1	1
Balance with central bank	<u>2,857</u>	<u>517</u>
	<u><u>2,858</u></u>	<u><u>518</u></u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

4. Government securities and treasury bills

As at 30 June 2021	Mandatorily at fair value through profit or loss <i>HK\$ million</i>	Fair value through other comprehensive income <i>HK\$ million</i>	Amortised cost <i>HK\$ million</i>	Total <i>HK\$ million</i>
Treasury bills	–	4,750	–	4,750
Other debt securities	146	1,256	4,139	5,541
	<u>146</u>	<u>6,006</u>	<u>4,139</u>	<u>10,291</u>
As at 31 December 2020				
Treasury bills	–	4,180	–	4,180
Other debt securities	–	453	4,428	4,881
	<u>–</u>	<u>4,633</u>	<u>4,428</u>	<u>9,061</u>

5. Due from banks

	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
(a) Balances with banks	<u>2,776</u>	<u>2,872</u>
(b) Placements with banks		
Remaining maturity		
– Within one month	8,897	6,111
– One year or less but over one month	4,494	9,148
	<u>13,391</u>	<u>15,259</u>
(c) Amount due from overseas offices	48,659	45,934
(d) Loans and advances to banks	<u>–</u>	<u>–</u>
Gross amount due from banks	64,826	64,065
Allowances for credit and other losses	<u>–</u>	<u>–</u>
Net amount due from banks	<u>64,826</u>	<u>64,065</u>

As at 30 June 2021, there were no impaired, overdue or rescheduled placements with and advances to banks (31 December 2020: Nil).

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

6. Bank and corporate securities

As at 30 June 2021	Mandatorily at fair value through profit or loss <i>HK\$ million</i>	Fair value through other comprehensive income <i>HK\$ million</i>	Amortised cost <i>HK\$ million</i>	Total <i>HK\$ million</i>
Certificates of deposit held	4,387	3,620	–	8,007
Debt securities	2,558	16,231	10,418	29,207
Equity securities	63	–	–	63
	<u>7,008</u>	<u>19,851</u>	<u>10,418</u>	<u>37,277</u>
Allowances for credit and other losses	–	–	(3)	(3)
	<u>7,008</u>	<u>19,851</u>	<u>10,415</u>	<u>37,274</u>
As at 31 December 2020				
Certificates of deposit held	2,888	3,457	–	6,345
Debt securities	846	19,227	12,517	32,590
Equity securities	6	–	–	6
	<u>3,740</u>	<u>22,684</u>	<u>12,517</u>	<u>38,941</u>
Allowance for credit and other losses	–	–	(5)	(5)
	<u>3,740</u>	<u>22,684</u>	<u>12,512</u>	<u>38,936</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

7. Loans and advances to customers

	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
Gross loans and advances to customers	212,226	211,279
Reverse repurchase agreements	9,334	–
Allowances for credit and other losses		
– Specific allowances	(529)	(423)
– General allowances	(545)	(615)
	<u>220,486</u>	<u>210,241</u>
Comprising:		
– Trade bills	4,473	4,310
– Loans	206,679	205,931
– Reverse repurchase agreements	9,334	–
	<u>220,486</u>	<u>210,241</u>

Specific allowance for credit losses is established if there is evidence that DBS Bank Ltd., HK Branch (the “Branch”) will be unable to collect all amounts due under a claim according to the original contractual terms or the equivalent value.

Specific allowance for credit losses is recorded as a reduction in the carrying value of a claim on the balance sheet.

8. Other assets

	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
Acceptances	585	1,883
Accrued interest receivables	336	341
Deferred tax assets	71	81
Fixed assets	12	14
Others	1,425	3,531
	<u>2,429</u>	<u>5,850</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

9. Due to banks

	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
Deposits and balances from banks	119,409	151,037
Amounts due to overseas offices	126,479	93,290
	<u>245,888</u>	<u>244,327</u>

10. Deposits and balances from customers

	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
Demand deposits and current accounts	31,485	27,151
Savings deposits	30,665	18,179
Time, call and notice deposits	8,819	11,815
	<u>70,969</u>	<u>57,145</u>

11. Issued debt securities

	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
Liabilities designated at fair value through profit or loss	1,953	1,238
Liabilities measured at amortised cost	4,657	774
	<u>6,610</u>	<u>2,012</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

12. Derivatives

The contractual/notional amounts of derivatives are disclosed as follows:

	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
Foreign exchange derivatives	1,306,993	1,445,024
Interest rate derivatives	1,192,060	1,046,473
Equity derivatives	2,112	1,285
Credit derivatives	78	-
	<u>2,501,243</u>	<u>2,492,782</u>

The amounts are shown on a gross basis and do not take into account the effect of bilateral netting arrangements.

The contract/notional amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date. They do not represent amounts at risk.

The following table summarises the positive and negative fair values of each class of derivatives:

	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
Positive fair values		
Foreign exchange derivatives	12,772	19,961
Interest rate derivatives	8,562	11,779
Equity derivatives	3	2
Credit derivatives	-	-
	<u>21,337</u>	<u>31,742</u>
Negative fair values		
Foreign exchange derivatives	13,699	22,234
Interest rate derivatives	7,559	10,325
Equity derivatives	79	51
Credit derivatives	-	-
	<u>21,337</u>	<u>32,610</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

13. Contingent liabilities and commitments

The following is a summary of the contractual amount of each significant class of contingent liabilities and commitments:

	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
Direct credit substitutes	1,299	845
Transaction-related contingencies	9,016	8,544
Trade-related contingencies	6,321	5,983
Forward forward deposits placed	2,387	18
Other commitments with an original maturity of not more than one year or which are unconditionally cancellable	86,009	107,732
Other commitments with an original maturity of more than one year	47,456	37,710
	<u>152,488</u>	<u>160,832</u>

The above table shows the contractual amounts of the Branch's off balance sheet exposures that commit it to extend credit to customers. The above amounts represent a worst case scenario of credit risk exposure arising from these instruments, without taking into account any collateral held or other credit enhancements attached. The amounts do not represent amounts at risk at the balance sheet date.

14. Liquidity

14.1 Liquidity Ratios

The Branch complies with the minimum requirement of Liquidity Maintenance Ratio ("LMR") and Core Funding Ratio ("CFR") in accordance with the Banking (Liquidity) Rules issued by the Hong Kong Monetary Authority ("HKMA").

	For the quarter ended	
	30 June 2021	30 June 2020
Average LMR	<u>41.2%</u>	<u>42.3%</u>
	For the quarter ended	
	30 June 2021	30 June 2020
Average CFR	<u>169.4%</u>	<u>156.2%</u>

The average LMR and CFR are calculated as the simple average of each month's corresponding average ratio for the quarter.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

14. Liquidity (Continued)

14.2 Approach to Liquidity Risk Management

The Branch's approach to liquidity risk management is based on the building blocks of governance by risk committees' oversight, policies that define overarching principles and specific risk methodologies, and standards that establish the detailed requirements.

The Group Liquidity Risk Management Policy sets out the Branch's overall approach towards liquidity risk management and describes the range of strategies employed by the Branch to manage its liquidity. These include maintaining an adequate counterbalancing capacity, which corresponds to liquid assets, the capacity to borrow from the money markets as well as forms of managerial interventions that improve liquidity, to address potential cash flow shortfalls and maintaining diversified sources of liquidity. The Policy also sets out the structure and responsibilities of committees and functional units for liquidity risk management.

The primary measure used to manage liquidity within the tolerance is the cash flow maturity mismatch analysis. The analysis is performed on a regular basis under normal and adverse scenarios. It assesses the adequacy of the counterbalancing capacity to fund or mitigate any cash flow shortfalls that may occur as forecasted in the cash flow movements across successive time bands. To ensure that liquidity is managed in line with the risk tolerance, core parameters underpinning the performance of the analysis, such as the types of scenarios, survival period and minimum level of liquid assets, are pre-specified for monitoring and control.

The Branch seeks to manage its liquidity in a manner that ensures that its liquidity obligations would continue to be honoured under normal as well as adverse circumstances. Oversight relating to the management of liquidity risk is provided by the Hong Kong Risk Executive Committee ("Risk Exco") and the Hong Kong Market and Liquidity Risk Committee ("MLRC"). The HK Risk Exco comprises the HK Chief Executive Officer, the Senior Risk Executive and representatives from relevant business and support units. The HK MLRC reports to the HK Risk Exco and comprises representatives from Risk Management Group and the relevant business and support units. The Assets and Liabilities Committee ("ALCO") regularly reviews the composition and growth trajectories of the balance sheet and refine our funding strategy according to business momentum, competitive factors and prevailing market conditions.

The Branch also follows the guidance set forth by the HKMA in Supervisory Policy Manual LM-2, Sound Systems and Controls for Liquidity Risk Management.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

15. Foreign exchange exposures

The table summarises the Branch's non-structural foreign currency positions which are prepared in accordance with the HKMA return of "Foreign Currency Position". The net options position is calculated on the basis of the delta-weighted position of foreign exchange option contracts.

	USD	CNY	EUR	JPY	AUD	GBP	CAD	SGD	TWD	Others	Total
In HK\$ million											
As at 30 June 2021											
Spot assets	176,414	24,103	3,799	4,380	6,330	2,779	62	1,251	4,246	68	223,432
Spot liabilities	(218,579)	(13,661)	(851)	(590)	(1,697)	(166)	(26)	(1,455)	-	(58)	(237,083)
Forward purchases	687,918	295,719	6,998	7,167	6,278	2,838	-	5,634	46,499	863	1,059,914
Forward sales	(646,678)	(304,187)	(10,392)	(11,075)	(11,068)	(5,494)	(1)	(5,619)	(50,801)	(1,036)	(1,046,351)
Net options position	-	-	-	-	-	-	-	-	-	-	-
Net long/(short) non-structural position	<u>(925)</u>	<u>1,974</u>	<u>(446)</u>	<u>(118)</u>	<u>(157)</u>	<u>(43)</u>	<u>35</u>	<u>(189)</u>	<u>(56)</u>	<u>(163)</u>	<u>(88)</u>
As at 31 December 2020											
Spot assets	175,613	23,080	5,588	4,577	5,223	4,183	66	4,365	3,429	259	226,383
Spot liabilities	(197,514)	(20,403)	(822)	(560)	(1,936)	(1,474)	(94)	(4,372)	(804)	(135)	(228,114)
Forward purchases	744,848	351,015	6,014	4,061	4,790	2,339	42	4,990	41,834	657	1,160,590
Forward sales	(720,213)	(353,620)	(10,814)	(8,249)	(7,972)	(5,043)	(18)	(4,991)	(44,355)	(775)	(1,156,050)
Net options position	-	-	-	-	-	-	-	-	-	-	-
Net long/(short) non-structural position	<u>2,734</u>	<u>72</u>	<u>(34)</u>	<u>(171)</u>	<u>105</u>	<u>5</u>	<u>(4)</u>	<u>(8)</u>	<u>104</u>	<u>6</u>	<u>2,809</u>

There is no structural position in any currency as at 30 June 2021 and 31 December 2020.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

16. Loans and advances to customers by loan usage

The Branch employs a range of policies and practices to mitigate credit risk, one of which is the taking of collateral. The collateral includes cash, marketable securities, properties, trade receivables, inventory, equipment and other physical and financial collateral. Balances of advances analysed by loan usage and the corresponding balances covered by collateral are as follows:

	As at 30 June 2021		As at 31 December 2020	
	Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
In HK\$ million				
Loans for use in Hong Kong				
Industrial, commercial and financial				
– Property development	38,606	8,994	35,770	9,598
– Property investment	31,056	15,601	36,576	19,420
– Financial concerns	3,140	–	3,985	–
– Wholesale and retail trade	17,727	–	13,785	–
– Manufacturing	9,939	509	6,340	450
– Transport and transport equipment	4,437	–	5,856	–
– Recreational activities	721	–	712	–
– Information technology	5,145	–	8,895	–
– Others	16,236	–	12,391	548
Individuals				
– Loans for the purchase of other residential properties	218	218	232	232
Trade finance (including trade bills)	14,653	–	9,447	–
Loans for use outside Hong Kong	70,348	3,740	77,290	3,590
	212,226	29,062	211,279	33,838

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

17. Loans and advances to customers by geographical area

	As at 30 June 2021 <i>HK\$ million</i>	As at 31 December 2020 <i>HK\$ million</i>
Hong Kong	190,565	186,676
Mainland China	10,842	15,758
Others	10,819	8,845
	<u>212,226</u>	<u>211,279</u>

The above analysis by geographical area is based on the location of the counterparty after taking into account the transfer of risk. In general, transfer of risk applies when an advance is guaranteed by a party in a location which is different from that of the counterparty.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

18. International claims

Analysis of international claims by location and by type of counterparty is as follows:

In HK\$ million	Banks	Official sector	Non-bank private sector		Total
			Non-bank financial institutions	Non-financial private sector	
As at 30 June 2021					
Developed countries	8,829	7,724	–	5,364	21,917
Offshore centres, of which:	61,074	–	5,167	105,703	171,944
– Singapore	51,101	–	–	914	52,015
– Hong Kong	9,973	–	5,167	104,789	119,929
– Others	–	–	–	–	–
Developing Asia Pacific, of which	14,783	301	1,699	15,787	32,570
– China	14,547	301	1,699	11,494	28,041
– Others	236	–	–	4,293	4,529
International organisations	–	5,176	–	–	5,176
Total	84,686	13,201	6,866	126,854	231,607
As at 31 December 2020					
Developed countries	12,818	8,675	–	4,530	26,023
Offshore centres, of which:	61,418	–	5,959	84,139	151,516
– Singapore	46,621	–	–	1,063	47,684
– Hong Kong	14,797	–	5,959	83,076	103,832
– Others	–	–	–	–	–
Developing Asia Pacific, of which	15,181	154	1,288	18,797	35,420
– China	14,892	154	1,288	15,718	32,052
– Others	289	–	–	3,079	3,368
International organisations	–	5,581	–	–	5,581
Total	89,417	14,410	7,247	107,466	218,540

The above analysis is disclosed on a net basis after taking into account the effect of any recognised risk transfer.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

19. Non-performing loans and advances

There is non-performing loans and advances as at 30 June 2021 amount to HK\$671 million (At 31 December 2020: HK\$423 million).

Non-performing loans and advances are advances with objective evidence of impairment and are assessed using discounted cash flow method. Specific allowances of such advances are measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

The specific allowances were made after taking into account the value of collateral in respect of the above advances.

20. Overdue and rescheduled loans and advances

There is no rescheduled loan and advance and no repossessed asset as at 30 June 2021 and 31 December 2020.

The overdue loans and advances of the Branch are analysed as follows:

	As at 30 June 2021		As at 31 December 2020	
	HK\$ million	% of gross loans and advances to customers	HK\$ million	% of gross loans and advances to customers
Six months or less but over three months	–	–	381	0.18%
One year or less but over six months	416	0.20%	–	–
Over one year	–	–	–	–
	<u>416</u>	<u>0.20%</u>	<u>381</u>	<u>0.18%</u>
Specific allowances made in respect of the above overdue loans and advances	<u>416</u>	<u>0.20%</u>	<u>381</u>	<u>0.18%</u>
Current market value of collateral held against the covered portion of the above overdue loans and advances	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Covered portion of the above overdue loans and advances	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Uncovered portion of the above overdue loans and advances	<u>416</u>	<u>0.20%</u>	<u>381</u>	<u>0.18%</u>

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

21. Mainland activities

Type of counterparties	On-balance sheet exposures <i>HK\$ million</i>	Off-balance sheet exposures <i>HK\$ million</i>	Total <i>HK\$ million</i>
As at 30 June 2021			
(a) Central government, central government-owned entities and their subsidiaries and joint ventures (“JVs”)	78,059	18,053	96,112
(b) Local governments, local government-owned entities and their subsidiaries and JVs	12,474	1,405	13,879
(c) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	26,274	9,004	35,278
(d) Other entities of central government not reported in part (a) above	9,842	658	10,500
(e) Other entities of local governments not reported in part (b) above	5,970	315	6,285
(f) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	6,722	1,445	8,167
(g) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	9,246	2,716	11,962
	<u>148,587</u>	<u>33,596</u>	<u>182,183</u>
Total assets after provisions	<u>359,491</u>		
On-balance sheet exposures as percentage of total assets	<u>41.33%</u>		

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

21. Mainland activities (Continued)

Type of counterparties	On-balance sheet exposures <i>HK\$ million</i>	Off-balance sheet exposures <i>HK\$ million</i>	Total <i>HK\$ million</i>
As at 31 December 2020			
(a) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	62,521	18,287	80,808
(b) Local governments, local government-owned entities and their subsidiaries and JVs	16,174	833	17,007
(c) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	16,489	2,201	18,690
(d) Other entities of central government not reported in part (a) above	11,245	1,964	13,209
(e) Other entities of local governments not reported in part (b) above	6,789	327	7,116
(f) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	8,440	1,943	10,383
(g) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	10,882	2,625	13,507
	<u>132,540</u>	<u>28,180</u>	<u>160,720</u>
Total assets after provisions	<u>360,351</u>		
On-balance sheet exposures as percentage of total assets	<u>36.78%</u>		

Hong Kong, 26 August 2021

DBS GROUP HOLDINGS LTD

GROUP CONSOLIDATED FINANCIAL INFORMATION

1. Capital Position and Capital Adequacy Ratios

The Group's capital adequacy ratios are as follows:

	As at 30 June 2021	As at 31 December 2020
Capital Adequacy Ratios		
Common Equity Tier 1	14.5%	13.9%
Tier 1	15.5%	15.0%
Total	17.5%	16.8%

The capital adequacy ratios are computed in accordance with the requirements set out in the Monetary Authority of Singapore's Notice to Banks No. 637 "Notice on Risk Based Capital Adequacy Requirements for Banks Incorporated in Singapore".

The Group shareholders' funds, including capital and reserves, as at 30 June 2021 were S\$57,594 million (31 December 2020: S\$54,626 million).

2. Other financial information

	For the six months ended	
	30 June 2021	30 June 2020
	S\$ million	S\$ million
Pre-tax profit	4,224	2,778
	As at	As at
	30 June 2021	31 December 2020
	S\$ million	S\$ million
Total assets	671,841	649,938
Total liabilities	614,070	595,295
Total loans and advances	396,963	371,171
Total customer deposits	482,837	464,850