



DBS BANK LTD., HONG KONG BRANCH

(Incorporated in Singapore with limited liability)

**FINANCIAL DISCLOSURE STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025**

DBS BANK LTD., HONG KONG BRANCH

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INCOME STATEMENT (unaudited)

		For the year ended	
	Note	31 December 2025 <i>HK\$ million</i>	31 December 2024 <i>HK\$ million</i>
Interest income		9,222	11,819
Interest expenses		(7,414)	<u>(10,517)</u>
Net interest income		1,808	1,302
Other operating income	1	1,542	<u>1,762</u>
Total operating income		3,350	3,064
Total operating expenses	2	(937)	<u>(893)</u>
Profit before allowances for credit and other losses		2,413	2,171
(Charge)/release of allowances for credit and other losses	3	(142)	<u>37</u>
Profit before income tax		2,271	2,208
Income tax expenses		(374)	<u>(365)</u>
Profit after income tax		1,897	<u>1,843</u>

DBS BANK LTD., HONG KONG BRANCH

STATEMENT OF FINANCIAL POSITION (unaudited)

	Note	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Assets			
Cash and balances with central bank	4	1,182	1,067
Government securities and treasury bills	5	12,452	16,473
Due from banks	6	122,732	88,377
Derivative assets	13	25,176	28,930
Bank and corporate securities	7	42,973	42,141
Loans and advances to customers	8	110,382	100,935
Other assets	9	5,487	4,038
Total assets		<u>320,384</u>	<u>281,961</u>
Liabilities			
Due to banks	10	188,753	165,706
Deposits and balances from customers	11	72,945	61,455
Derivative liabilities	13	27,642	28,640
Other liabilities		12,206	10,241
Issued debt securities	12	18,838	15,919
Total liabilities		<u>320,384</u>	<u>281,961</u>

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

1. Other operating income

	For the year ended	
	31 December 2025	31 December 2024
	<i>HK\$ million</i>	<i>HK\$ million</i>
Fees and commission income	560	548
Less: Fees and commission expenses	—	(11)
Net fees and commission income	<u>560</u>	<u>537</u>
Net trading gain/(loss) arising from		
– foreign exchange	1,065	1,923
– securities held for trading purpose	(27)	(113)
– other trading activities	5	(567)
Others	<u>(61)</u>	<u>(18)</u>
	<u>982</u>	<u>1,225</u>
	<u><u>1,542</u></u>	<u><u>1,762</u></u>

2. Total operating expenses

	For the year ended	
	31 December 2025	31 December 2024
	<i>HK\$ million</i>	<i>HK\$ million</i>
Employee benefits	427	407
Rental of premises	15	17
Brokerage	45	58
Other expenses	<u>450</u>	<u>411</u>
	<u>937</u>	<u>893</u>

3. (Charge)/release of allowances for credit and other losses

	For the year ended	
	31 December 2025	31 December 2024
	<i>HK\$ million</i>	<i>HK\$ million</i>
Loans and advances to customers	(151)	36
Other	<u>9</u>	<u>1</u>
	<u><u>(142)</u></u>	<u><u>37</u></u>

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

4. Cash and balances with central bank

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Cash in hand	1	1
Balances with central bank	<u>1,181</u>	<u>1,066</u>
	<u><u>1,182</u></u>	<u><u>1,067</u></u>

5. Government securities and treasury bills

	Mandatorily at fair value through profit or loss <i>HK\$ million</i>	Fair value through other comprehensive income <i>HK\$ million</i>	Amortized cost <i>HK\$ million</i>	Total <i>HK\$ million</i>
As at 31 December 2025				
Treasury bills	–	7,381	–	7,381
Other debt securities	<u>192</u>	<u>4,724</u>	<u>155</u>	<u>5,071</u>
	<u><u>192</u></u>	<u><u>12,105</u></u>	<u><u>155</u></u>	<u><u>12,452</u></u>
As at 30 June 2025				
Treasury bills	–	10,595	–	10,595
Other debt securities	<u>2,973</u>	<u>2,749</u>	<u>156</u>	<u>5,878</u>
	<u><u>2,973</u></u>	<u><u>13,344</u></u>	<u><u>156</u></u>	<u><u>16,473</u></u>

As at 31 December 2025, there were no impaired, overdue or rescheduled government securities and treasury bills. (30 June 2025: Nil).

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

6. Due from banks

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
(a) Balances with banks	<u>4,497</u>	<u>4,571</u>
(b) Placements with banks		
Remaining maturity		
– Within one month	16,989	3,908
– One year or less but over one month	<u>1,500</u>	<u>1,010</u>
	<u>18,489</u>	<u>4,918</u>
(c) Amounts due from overseas offices	<u>99,746</u>	<u>78,889</u>
Gross amounts due from banks	122,732	88,378
Allowances for credit and other losses	<u>–</u>	<u>(1)</u>
Net amounts due from banks	<u><u>122,732</u></u>	<u><u>88,377</u></u>

As at 31 December 2025, there were no impaired, overdue or rescheduled placements with banks (30 June 2025: Nil).

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

7. Bank and corporate securities

	Mandatorily at fair value through profit or loss <i>HK\$ million</i>	Fair value through other comprehensive income <i>HK\$ million</i>	Amortized cost <i>HK\$ million</i>	Total <i>HK\$ million</i>
As at 31 December 2025				
Certificates of deposit held	731	8,728	–	9,459
Debt securities	11,607	7,354	13,711	32,672
Equity securities	726	119	–	845
	<u>13,064</u>	<u>16,201</u>	<u>13,711</u>	<u>42,976</u>
Allowances for credit and other losses*	–	–	(3)	(3)
	<u>13,064</u>	<u>16,201</u>	<u>13,708</u>	<u>42,973</u>
As at 30 June 2025				
Certificates of deposit held	1,843	12,264	–	14,107
Debt securities	7,265	7,231	12,627	27,123
Equity securities	796	119	–	915
	<u>9,904</u>	<u>19,614</u>	<u>12,627</u>	<u>42,145</u>
Allowances for credit and other losses*	–	–	(4)	(4)
	<u>9,904</u>	<u>19,614</u>	<u>12,623</u>	<u>42,141</u>

* *ECL for FVOCI securities amounting to HK\$6 million (30 Jun 2025: HK\$70 million) is not shown in the table, as these securities are recorded at fair value.*

As at 31 December 2025, there were no overdue bank and corporate securities (30 June 2025: HK\$5 million).

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

8. Loans and advances to customers

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Gross loans and advances to customers	110,968	101,628
Allowances for credit and other losses		
– Specific allowances	(308)	(441)
– General allowances	(278)	(252)
	<u>110,382</u>	<u>100,935</u>
Comprising:		
– Trade bills	1,320	122
– Loans	109,062	100,813
	<u>110,382</u>	<u>100,935</u>

The movement in gross loans and advances to customers included sell down of loans to DBS Bank (Hong Kong) Limited through direct sales or funded risk participation. These transactions were conducted on an arm's length basis.

Specific allowances for credit losses is established if there is evidence that DBS Bank Ltd., HK Branch (the "Branch") will be unable to collect all amounts due under a claim according to the original contractual terms or the equivalent value.

9. Other assets

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Acceptances	3,076	1,007
Accrued interest receivables	611	593
Deferred tax assets	72	96
Fixed assets	4	6
Others	1,724	2,336
	<u>5,487</u>	<u>4,038</u>

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

10. Due to banks

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Deposits and balances from banks	83,033	98,984
Amounts due to overseas offices	<u>105,720</u>	<u>66,722</u>
	<u><u>188,753</u></u>	<u><u>165,706</u></u>

11. Deposits and balances from customers

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Demand deposits and current accounts	32,990	28,198
Savings deposits	20,774	15,370
Time, call and notice deposits	<u>19,181</u>	<u>17,887</u>
	<u><u>72,945</u></u>	<u><u>61,455</u></u>

12. Issued debt securities

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Liabilities designated at fair value through profit or loss	8,290	5,297
Liabilities measured at amortized cost	<u>10,548</u>	<u>10,622</u>
	<u><u>18,838</u></u>	<u><u>15,919</u></u>

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

13. Derivatives

The contractual/notional amounts of derivatives are disclosed as follows:

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Foreign exchange ("FX") derivatives	1,786,637	1,968,614
Interest rate derivatives	2,431,119	2,553,125
Equity derivative contracts	7,109	4,310
Credit derivative contracts	38,472	20,582
Commodity derivative contracts	199	49
	<u>4,263,536</u>	<u>4,546,680</u>

The amounts are shown on a gross basis and do not take into account the effect of bilateral netting arrangements.

The contract/notional amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date. They do not represent amounts at risk.

The following table summarizes the positive and negative fair values of each class of derivatives:

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Positive fair values		
FX derivatives	14,877	15,283
Interest rate derivatives	10,129	13,567
Equity derivative contracts	17	42
Credit derivative contracts	153	38
Commodity derivative contracts	–	–
	<u>25,176</u>	<u>28,930</u>
Negative fair values		
FX derivatives	13,665	12,957
Interest rate derivatives	11,711	15,584
Equity derivative contracts	369	62
Credit derivative contracts	1,896	37
Commodity derivative contracts	1	–
	<u>27,642</u>	<u>28,640</u>

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

14. Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Direct credit substitutes	434	413
Transaction-related contingencies	5,441	8,413
Trade-related contingencies	15,839	15,375
Forward forward deposits placed	11,378	6,778
Other commitments with an original maturity of not more than one year or which are unconditionally cancellable	100,853	109,515
Other commitments with an original maturity of more than one year	28,690	34,535
	<u>162,635</u>	<u>175,029</u>

The above table shows the contractual amounts of the Branch's off balance sheet exposures that commit it to extend credit to customers. The above amounts represent a worst case scenario of credit risk exposure arising from these instruments, without taking into account any collateral held or other credit enhancements attached. The amounts do not represent amounts at risk at the balance sheet date.

15. Liquidity

15.1 Liquidity Ratios

The Branch complies with the minimum requirement of Liquidity Maintenance Ratio ("LMR") and Core Funding Ratio ("CFR") in accordance with the Banking (Liquidity) Rules issued by the Hong Kong Monetary Authority ("HKMA").

	For the quarter ended	
	31 December 2025	31 December 2024
Average LMR	<u>41.1%</u>	<u>43.2%</u>
	For the quarter ended	
	31 December 2025	31 December 2024
Average CFR	<u>117.2%</u>	<u>118.1%</u>

The average LMR and CFR are calculated as the simple average of each month's average corresponding ratio.

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

15. Liquidity (continued)

15.2 Liquidity Risk Management

15.2.1 Governance

The Branch's approach to liquidity risk management is based on the building blocks of governance by risk committees' oversight, policies that define overarching principles and specific risk methodologies, and standards that establish the detailed requirements.

The Group Liquidity Risk Management Policy sets out the Branch's overall approach towards liquidity risk management and describes the range of strategies employed by the Branch to manage its liquidity. These strategies include maintaining an adequate counterbalancing capacity, which corresponds to liquid assets, the capacity to borrow from the money markets as well as forms of managerial interventions that improve liquidity, to address potential cash flow shortfalls and maintaining diversified sources of liquidity. The Policy also sets out the structure and responsibilities of committees and functional units for liquidity risk management.

The Policy is supported by standards and corresponding Hong Kong addendums which establish the detailed requirements for liquidity risk identification, measurement, reporting and control. All the policies, standards and addendums would be subjected to annual review and approval from various risk committees.

The Hong Kong Market and Liquidity Risk Committee ("MLRC") serves as an executive forum to provide oversight on the effectiveness of liquidity risk management framework including policies, models, people, systems, processes, information and methodologies. The MLRC comprises representatives from risk management and other relevant business and support units. It sets standards and provides necessary guidance on the establishment and maintenance of bank-wide Liquidity Contingency Plan ("LCP").

The Risk Management Group ("RMG") Market and Liquidity Risk unit is responsible for establishing the liquidity risk management frameworks, policies and standards. It performs independent review and day-to-day monitoring of liquidity risk profile and limits. Key liquidity risk issues and material developments are regularly highlighted to senior management and Board-level committees.

15.2.2 Liquidity Stress Testing

The primary measure used to manage liquidity within the tolerance is the cash flow maturity mismatch analysis. The analysis is performed on a regular basis under normal and adverse scenarios. It assesses the adequacy of the counterbalancing capacity to fund or mitigate any cash flow shortfalls that may occur as forecasted in the cash flow movements across successive time bands. To ensure that liquidity is managed in line with the risk tolerance, core parameters underpinning the performance of the analysis such as the types of scenarios, and corresponding survival periods are pre-specified for monitoring and control.

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

15. Liquidity (continued)

15.2 Liquidity Risk Management (continued)

15.2.2 Liquidity Stress Testing (continued)

Stress testing is performed under the cash flow maturity mismatch analysis, and covers adverse scenarios involving shocks that are general market and/or bank-specific in nature. Stress tests assess the Branch's vulnerability when liability run-offs increase, asset drawdown and rollovers increase and/or liquid asset buffer reduces.

15.2.3 Funding Strategy

The Branch strives to develop a diversified funding base with access to funding sources across customer deposits and wholesale channels including intragroup support.

The Assets and Liabilities Committee ("ALCO") regularly reviews the composition and growth trajectories of the balance sheet and refine our funding strategy according to business momentum, competitive factors and prevailing market conditions.

15.2.4 Contingency Funding Plan

In the event of a potential or actual crisis, DBS Bank Ltd. has in place a set of LCP and respective Hong Kong Addendum, which applies to Hong Kong location level (including the Branch), to facilitate and prepare the management to respond in a coordinated, coherent and organized way to tide the Branch over a crisis situation. The LCP establishes clear lines of responsibilities and preventive measures against and respond to a crisis situation. It also outlines the key management actions and options to be taken in managing a liquidity crisis. Stockpiling High Quality Liquid Assets, maintaining diversification of wholesale funding facilities, such as Money Market lines, Overdraft facilities, Repo facilities and access to Central Bank liquidity facilities could be served as contingent facilities while their availability depends on the types and/or severity of the crisis.

15.2.5 Liquidity Risk Mitigation

Strategies and plans are discussed at relevant committees such as ALCO and MLRC to proactively manage liquidity risk of the Branch. To mitigate the risk, the Branch strives to maintain a diversified funding base and put in place a set of LCP and Recovery Plan ("RCP") to ensure adequate liquidity as mentioned in above paragraphs.

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

15. Liquidity (continued)

15.2 Liquidity Risk Management (continued)

15.2.6 Cash Flow Maturity Mismatch Analysis*

In HK\$ millions ⁽ⁱ⁾	Less than 7 days	1 week to 1 month	1 to 3 months
2025			
Net liquidity mismatch	25,631	(24,182)	(23,448)
Cumulative mismatch	<u>25,631</u>	<u>1,449</u>	<u>(21,999)</u>
2024⁽ⁱⁱ⁾			
Net liquidity mismatch	30,329	(43,425)	(36,566)
Cumulative mismatch	<u>30,329</u>	<u>(13,096)</u>	<u>(49,662)</u>

(i) Positive indicates a position of liquidity surplus. Negative indicates a liquidity shortfall that has to be funded. The Branch's liquidity is monitored on a cumulative mismatch basis. The negative mismatch can be covered by sufficient counter-balancing capacity.

(ii) As the behavioural assumptions used to determine the maturity mismatch between assets and liabilities are updated from time to time, the information presented above may not be directly comparable across past balance sheet dates.

* The cash flow maturity mismatch analysis has already taken into account limitations on the transferability of liquidity.

15.2.7 Sources of Funding

The Branch's source of funding is mainly from customer deposits and wholesale funding comprising intragroup borrowings and supplemented by Euro commercial paper and medium-term notes issuance if necessary.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

15. Liquidity (continued)

15.2 Liquidity Risk Management (continued)

15.2.8 Liquidity Gap

The table below analyzes the on- and off-balance sheet items, broken down into maturity buckets of the Branch based on the completion instructions of the HKMA MA(BS)23 – Liquidity Monitoring Tools:

As at 31 December 2025

	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount
In HK\$ millions												
Cash and balances with												
central bank	1,182	1,182	-	-	-	-	-	-	-	-	-	-
Due from banks	122,819	47,743	31,095	30,282	5,572	3,705	2,702	-	187	188	1,345	-
Debt securities	54,917	13,504	5,070	5,692	4,415	3,318	8,424	2,846	4,997	4,265	1,541	845
Loans and advances												
to customers	111,196	714	6,038	30,538	8,020	10,670	14,127	22,914	6,370	9,580	204	2,021
Other assets	792,330	1,952	14,887	28,857	80,488	68,343	114,112	140,981	124,835	148,555	68,809	511
Total on-balance sheet assets	1,082,444	65,095	57,090	95,369	98,495	86,036	139,365	166,741	136,389	162,588	71,899	3,377
Total off-balance sheet claims	11,409	-	-	-	11,360	9	40	-	-	-	-	-
In HK\$ millions												
Deposits and balances from												
customers	72,946	55,715	4,260	9,828	2,485	493	158	-	-	7	-	-
Due to banks	189,820	11,405	35,627	43,633	41,026	42,735	6,443	8,951	-	-	-	-
Issued debt securities	19,423	3	43	7,625	1,285	2,808	5,383	556	187	188	1,345	-
Other liabilities	794,868	1,075	16,767	30,098	80,874	68,437	114,348	140,978	124,907	148,546	68,767	71
Total on-balance sheet liabilities	1,077,057	68,198	56,697	91,184	125,670	114,473	126,332	150,485	125,094	148,741	70,112	71
Total off-balance sheet obligations	62,246	28,838	19,738	13,670	-	-	-	-	-	-	-	-

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

15. Liquidity (continued)

15.2 Liquidity Risk Management (continued)

15.2.8 Liquidity Gap (continued)

As at 31 December 2024

	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount
In HK\$ millions												
Cash and balances with central bank	1,336	1,336	-	-	-	-	-	-	-	-	-	-
Due from banks	101,740	92,722	173	5,542	1,338	1,180	785	-	-	-	-	-
Debt securities	69,762	23,071	247	915	3,200	5,113	22,957	7,390	2,627	2,101	1,462	679
Loans and advances to customers	108,537	3,621	1,721	31,729	9,043	3,789	8,395	21,818	18,531	6,257	1,361	2,272
Other assets	686,705	1,291	6,983	15,327	41,496	64,414	100,547	144,214	93,852	122,057	96,210	314
Total on-balance sheet assets	968,080	122,041	9,124	53,513	55,077	74,496	132,684	173,422	115,010	130,415	99,033	3,265
Total off-balance sheet claims	9,075	2,329	-	-	3,516	2	3,228	-	-	-	-	-
In HK\$ millions												
	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 years	Balancing amount
Deposits and balances from customers	71,540	49,015	2,467	12,381	6,693	827	150	-	-	-	7	-
Due to banks	193,955	48,843	15,880	38,372	39,168	20,529	21,289	9,874	-	-	-	-
Issued debt securities	11,933	4	10	6,402	379	1,115	773	2,700	550	-	-	-
Other liabilities	688,498	2,535	6,878	15,747	41,344	64,601	100,407	144,356	94,083	122,346	96,185	16
Total on-balance sheet liabilities	965,926	100,397	25,235	72,902	87,584	87,072	122,619	156,930	94,633	122,346	96,192	16
Total off-balance sheet obligations	64,397	37,831	19,207	4,144	3,215	-	-	-	-	-	-	-

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

16. Foreign exchange exposures

The table summarizes the Branch's non-structural foreign currency positions which are prepared in accordance with the HKMA return of "Foreign Currency Position". The net options position is calculated on the basis of the delta-weighted position of foreign exchange option contracts. The amounts below are translated into equivalent HK\$ million amounts, categorized by currency.

	USD	CNY	Others	Total
In HK\$ million				
As at 31 December 2025				
Hong Kong dollar equivalents				
Spot assets	144,206	36,854	21,564	202,624
Spot liabilities	(202,649)	(14,517)	(5,022)	(222,188)
Forward purchases	963,283	432,376	73,688	1,469,347
Forward sales	(903,203)	(454,067)	(90,361)	(1,447,631)
Net options position	100	(132)	(4)	(36)
Net long/(short) non-structural position	<u>1,737</u>	<u>514</u>	<u>(135)</u>	<u>2,116</u>
As at 30 June 2025				
Hong Kong dollar equivalents				
Spot assets	113,137	37,493	12,483	163,113
Spot liabilities	(165,219)	(8,211)	(3,904)	(177,334)
Forward purchases	1,072,143	536,560	72,389	1,681,092
Forward sales	(1,013,828)	(565,250)	(80,950)	(1,660,028)
Net options position	(72)	24	(16)	(64)
Net long/(short) non-structural position	<u>6,161</u>	<u>616</u>	<u>2</u>	<u>6,779</u>

There were no structural position in any currencies as at 31 December 2025 and 30 June 2025.

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SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

17. Loans and advances to customers by loan usage

The Branch employs a range of policies and practices to mitigate credit risk, one of which is the taking of collateral. The collateral includes cash, marketable securities, properties, trade receivables, inventory, equipment and other physical and financial collateral. Balances of advances analyzed by loan usage and the corresponding balances covered by collateral are as follows:

	As at 31 December 2025		As at 30 June 2025	
	Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
In HK\$ million				
Loans for use in Hong Kong				
Industrial, commercial and financial				
– Property development	28,992	5,628	34,175	10,180
– Property investment	26,971	13,644	24,107	12,285
– Financial concerns	2,318	–	2,077	–
– Stockbrokers	–	–	–	–
– Wholesale and retail trade	1,195	14	1,151	–
– Manufacturing	1,355	–	901	–
– Transport and transport equipment	5,348	–	4,458	–
– Recreational activities	–	–	–	–
– Information technology	6,379	–	9,272	–
– Others	7,531	821	8,682	821
Individuals				
– Loans for the purchase of other residential properties	269	269	294	294
Sub-total	80,358	20,376	85,117	23,580
Trade finance (including trade bills)	6,436	–	3,130	–
Loans for use outside Hong Kong	24,174	400	13,381	46
	110,968	20,776	101,628	23,626

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

18. Loans and advances to customers by geographical area

	As at 31 December 2025 <i>HK\$ million</i>	As at 30 June 2025 <i>HK\$ million</i>
Hong Kong	95,697	91,579
Mainland China	3,129	6,346
Others	12,142	3,703
	<u>110,968</u>	<u>101,628</u>

The above analysis by geographical area is based on the location of the counterparty after taking into account the transfer of risk. In general, transfer of risk applies when an advance is guaranteed by a party in a location which is different from that of the counterparty.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

19. International claims

Analysis of international claims by location and by type of counterparty is as follows:

In HK\$ million	Banks	Official sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
As at 31 December 2025						
Developed countries	4,218	7,044	1,818	9,791	–	22,871
Offshore centres, of which	120,923	–	4,914	36,570	–	162,407
– Singapore	103,507	–	348	2,279	–	106,134
– Hong Kong	17,416	–	3,010	31,132	–	51,558
– Others	–	–	1,556	3,159	–	4,715
Developing Africa and Middle East	457	–	–	–	–	457
Developing Asia Pacific, of which	13,868	2,119	3,480	4,765	–	24,232
– China	13,093	2,119	3,360	4,765	–	23,337
– Others	775	–	120	–	–	895
International organizations	–	–	–	–	971	971
Total	139,466	9,163	10,212	51,126	971	210,938
As at 30 June 2025						
Developed countries	4,006	5,050	687	3,029	–	12,772
Offshore centres, of which	86,170	38	4,329	29,717	–	120,254
– Singapore	79,781	–	417	1,169	–	81,367
– Hong Kong	6,388	38	2,242	25,721	–	34,389
– Others	1	–	1,670	2,827	–	4,498
Developing Africa and Middle East	177	–	–	–	–	177
Developing Asia Pacific, of which	18,777	4,923	4,260	8,018	–	35,978
– China	18,612	4,886	4,140	8,018	–	35,656
– Others	165	37	120	–	–	322
International organizations	–	–	–	–	967	967
Total	109,130	10,011	9,276	40,764	967	170,148

The above analysis is disclosed on a net basis after taking into account the effect of any recognized risk transfer.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

20. Impaired loans and advances

Impaired loans and advances are advances with objective evidence of impairment and are assessed using discounted cash flow method. Specific allowances of such advances are measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

The specific allowances were made after taking into account the value of collateral in respect of the above advances.

	As at 31 December 2025		As at 30 June 2025	
	HK\$ million	% of gross loans and advances to customers	HK\$ million	% of gross loans and advances to customers
Gross impaired loans and advances	2,021	1.82%	2,255	2.22%
Specific allowances made	308		441	
Value of collateral	1,731		1,808	

The analysis of impaired loans and advances by geographical area is as follows:

	As at 31 December 2025 HK\$ million	As at 30 June 2025 HK\$ million
Hong Kong	2,021	2,255

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

21. Overdue and rescheduled loans and advances

The overdue loans and advances of the Branch are analyzed as follows:

	As at 31 December 2025		As at 30 June 2025	
	HK\$ million	% of gross loans and advances to customers	HK\$ million	% of gross loans and advances to customers
More than 3 months but not more than 6 months	726	0.65%	881	0.87%
More than 6 months but not more than 1 year	880	0.79%	217	0.21%
More than 1 year	217	0.20%	223	0.22%
	<u>1,823</u>	<u>1.64%</u>	<u>1,321</u>	<u>1.30%</u>
Specific allowances made in respect of the above overdue loans and advances	<u>120</u>		<u>250</u>	
Current market value of collateral held against the covered portion of the above overdue loans and advances	<u>2,644</u>		<u>1,722</u>	
Covered portion of the above overdue loans and advances	<u>1,731</u>		<u>1,073</u>	
Uncovered portion of the above overdue loans and advances	<u>92</u>		<u>248</u>	

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

21. Overdue and rescheduled loans and advances (continued)

The analysis in respect of the above overdue loans and advances by geographical area is as follows:

	As at 31 December 2025 HK\$ million	As at 30 June 2025 HK\$ million
Hong Kong	<u>1,823</u>	<u>1,321</u>

The rescheduled loans and advances of the Branch (excluding those which have been overdue for over three months and reported above) are analyzed as follows:

	As at 31 December 2025		As at 30 June 2025	
	HK\$ million	% of gross loans and advances to customers	HK\$ million	% of gross loans and advances to customers
Rescheduled loans and advances	<u>924</u>	<u>0.83%</u>	<u>934</u>	<u>0.92%</u>

There were no repossessed assets as at 31 December 2025.

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

22. Mainland activities

The table below summarizes the non-bank Mainland China exposure of the Branch, categorized by types of counterparties, which are prepared in accordance with the HKMA return of “Return of Mainland Activities”:

Type of counterparties	On-balance sheet exposures <i>HK\$ million</i>	Off-balance sheet exposures <i>HK\$ million</i>	Total <i>HK\$ million</i>
As at 31 December 2025			
(a) Central government, central government-owned entities and their subsidiaries and joint ventures (“JVs”)	32,038	15,195	47,233
(b) Local governments, local government-owned entities and their subsidiaries and JVs	4,995	850	5,845
(c) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	5,455	7,881	13,336
(d) Other entities of central government not reported in part (a) above	6,591	1,587	8,178
(e) Other entities of local governments not reported in part (b) above	1,815	825	2,640
(f) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	966	256	1,222
(g) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	16,906	5,015	21,921
	<u>68,766</u>	<u>31,609</u>	<u>100,375</u>
Total assets after provisions	<u>320,417</u>		
On-balance sheet exposures as percentage of total assets	<u>21.46%</u>		

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

22. Mainland activities (continued)

Type of counterparties	On-balance sheet exposures <i>HK\$ million</i>	Off-balance sheet exposures <i>HK\$ million</i>	Total <i>HK\$ million</i>
As at 30 June 2025			
(a) Central government, central government-owned entities and their subsidiaries and joint ventures (“JVs”)	27,069	19,255	46,324
(b) Local governments, local government-owned entities and their subsidiaries and JVs	5,791	371	6,162
(c) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	8,209	9,525	17,734
(d) Other entities of central government not reported in part (a) above	8,790	1,541	10,331
(e) Other entities of local governments not reported in part (b) above	1,369	398	1,767
(f) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,150	192	1,342
(g) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	11,285	3,196	14,481
	<u>63,663</u>	<u>34,478</u>	<u>98,141</u>
Total assets after provisions	<u>282,042</u>		
On-balance sheet exposures as percentage of total assets	<u>22.57%</u>		

DBS BANK LTD., HONG KONG BRANCH

SUPPLEMENTARY FINANCIAL INFORMATION (unaudited)

23. Comparative figures

Certain comparative figures in Note 12 and Note 21 have been re-presented to conform with the changes in current year's presentation. These re-presentations have no effect on the financial position.

Hong Kong, 13 April 2026

DBS GROUP HOLDINGS LTD

GROUP CONSOLIDATED FINANCIAL INFORMATION

1. Capital Position and Capital Adequacy Ratios

The Group's capital adequacy ratios are as follows:

	As at 31 December 2025	As at 30 June 2025
Capital Adequacy Ratios		
Common Equity Tier 1	17.0%	17.0%
Tier 1	17.0%	17.3%
Total	17.9%	18.2%

The capital adequacy ratios were made pursuant to the Monetary Authority of Singapore Notice to Designated Financial Holding Companies FHC-N637 "Notice on Risk Based Capital Adequacy Requirements" ("MAS Notice FHC-N637").

The Group shareholders' funds, including capital and reserves, as at 31 December 2025 were S\$68,867 million (30 June 2025: S\$68,564 million).

2. Other financial information

	For the year ended	
	31 December 2025	31 December 2024
	S\$'million	S\$'million
Pre-tax profit	12,999	12,884
	As at	As at
	31 December 2025	30 June 2025
	S\$'million	S\$'million
Total assets	897,488	841,896
Total liabilities	828,572	773,286
Total loans and advances	445,011	433,046
Total customer deposits	610,023	573,965