

Coöperatieve Rabobank U.A. Hong Kong Branch

Financial Disclosure Statement as at 31 Dec 2017

<i>Section A - Branch Information (Hong Kong office)</i>	December 31, 2017	December 31, 2016
	HKD '000	HKD '000
<i>I. Profit and loss information</i>		
<i>Interest Income</i>	2,768,150	1,873,574
<i>Interest expense</i>	(2,012,007)	(1,290,634)
<i>Net interest income</i>	756,143	582,940
<i>Gains less losses arising from trading in foreign currencies</i>	113,693	103,048
<i>Gains less losses from other trading activities</i>	1,484	61,700
<i>Net fees and commission income</i>	308,947	253,776
<i>Other operating income</i>	430,525	418,334
<i>Total income</i>	1,186,668	1,001,274
<i>- Staff expenses</i>	(308,700)	(295,199)
<i>- Rental expenses</i>	(43,693)	(43,844)
<i>- Other expenses</i>		
<i>- Head office administration costs</i>	(64,837)	(86,356)
<i>- others</i>	(198,977)	(160,590)
<i>Total Operating expenses</i>	(616,207)	(585,989)
<i>Operating profit before provisions</i>	570,461	415,285
<i>Impairment (losses and provisions)/releases for impaired loans and receivables</i>	(257,130)	(216,004)
<i>Gains less losses from disposal of property, plant and equipment and investment properties</i>	80	-
<i>Profit before taxation</i>	313,411	199,281
<i>Taxation expense or tax income</i>	(32,911)	(50,912)
<i>Profit after taxation</i>	280,500	148,369

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II. Balance Sheet Data		December 31, 2017	June 30, 2017
	Notes	HKD '000	HKD '000
Assets			
i)	Cash and balances with banks (except those included in item (iv))	45,962	166,073
ii)	Amount due from Exchange Fund	226,936	30,037
iii)	Placements with banks maturing between one and twelve months (except those included in item(iv))	-	13,176
iv)	Amount due from overseas offices of the institution	18,704,885	22,608,693
v)	Trade bills	17,086,168	19,531,542
vi)	Certificates of deposit held	-	-
vii)	Securities held for trading purposes	-	-
viii)	Advances and other accounts (III)(i)	52,098,028	60,417,380
ix)	Available-for-sale securities	4,740,726	4,746,917
x)	Property, plant, equipment and investment properties	8,690	10,840
xi)	Total assets	92,911,395	107,524,658
Liabilities			
i)	Deposits and balances from banks	10,217,900	11,753,926
ii)	Current, fixed, savings and other deposits from customers		
	Demand deposits and current accounts	81,867	34,333
	Saving accounts	2,609,122	2,663,490
	Time, call and notice deposits	2,323,085	3,538,790
iii)	Amount due to overseas offices of the institution	72,553,140	80,104,915
iv)	Certificates of deposit issued	2,494,410	7,174,905
v)	Issued debt securities	-	-
vi)	Other accounts	2,631,871	2,254,299
vii)	Total liabilities	92,911,395	107,524,658

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	December 31, 2017 HKD '000	June 30, 2017 HKD '000
III. Additional Balance Sheet Information		
i) Advances and other accounts		
- Advances to customers	27,096,582	31,050,157
Impairment allowances for impaired loans		
* Collective	(39,817)	(39,771)
* Individual	(1,138,749)	(1,025,729)
	<u>25,918,016</u>	<u>29,984,657</u>
- Amount receivable under reverse repos	25,373,635	29,737,782
- Accrued interest and other accounts	806,377	694,941
	<u>52,098,028</u>	<u>60,417,380</u>
ii) Impaired advances		
Gross impaired advances to customers which are individually determined to be impaired	2,648,740	2,700,282
Individually assessed impairment allowances	(1,138,749)	(1,025,729)
	<u>1,509,991</u>	<u>1,674,553</u>
The value of collateral which had been taken into account in respect of such impaired advances to customers to which the individual impairment allowances relate	436,095	436,028
Country of the impaired advances to customers which are individually determined to be impaired		
- China	73,894	74,457
- Hong Kong	1,781,677	1,832,292
- Indonesia	143,478	143,308
- India	649,691	650,225
	<u>2,648,740</u>	<u>2,700,282</u>
Gross impaired advances to customers which are individually determined to be impaired as a % of gross advances to customers	9.78%	8.70%

Hong Kong Branch does not have any impaired loans to banks as of 31 Dec 2017 & 30 Jun 2017.

	December 31, 2017		June 30, 2017	
	HKD '000	% of total advances to customers	HKD '000	% of total advances to customers
iii) Overdue advances				
Gross advances to customers which have been overdue for				
6 months or less but over 3 months	-	-	19,755	0.06
1 year or less but over 6 months	13,073	0.05	887,496	2.86
Over 1 year	2,036,173	7.51	1,103,109	3.55
	<u>2,049,246</u>	<u>7.56</u>	<u>2,010,360</u>	<u>6.47</u>
Gross advances to trade bills which have been overdue for				
1 year or less but over 6 months	5,035	0.03	-	-
Individually assessed impairment allowances against overdue advances to customers	624,542		624,529	
Country of the overdue advances to customers				
- China	73,894		74,457	
- Hong Kong	1,182,183		1,142,370	
- Indonesia	143,478		143,308	
- India	649,691		650,225	
	<u>2,049,246</u>		<u>2,010,360</u>	

Value of Collateral Held against overdue loan and advances

As at Dec 31, 2017

(in millions HKD)

Current market value of collateral held against the covered portion of overdue loan and advances	436
Covered portion of overdue Loans and advance	436
Uncovered portion of overdue Loans and advance	1,613

As at June 30, 2017

(in millions HKD)

Current market value of collateral held against the covered portion of overdue loan and advances	436
Covered portion of overdue Loans and advance	436
Uncovered portion of overdue Loans and advance	1,574

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iv) *Analysis of gross amount of advances to customers classified into the following industry categories:*

Loans for use in Hong Kong	December 31, 2017	% of advances collateral or other securities	June 30, 2017	% of advances collateral or other securities
	HKD '000		HKD '000	
Industrial, commercial and financial :				
- Manufacturing	299,100	-	299,111	-
Trade finance	7,597,626	-	9,624,950	-
Loans for use outside Hong Kong	19,199,856	15	21,126,096	13
	<u>27,096,582</u>		<u>31,050,157</u>	

Exposures to a country exceeding 10% of the aggregate gross amount of advances to customers:

Country of domicile

Hong Kong	10,880,783	12,780,724
China	7,062,388	7,811,039

The basis of the classification including the fact that transfer of risk has been taken account of.

- v) Hong Kong Branch does not have any repossessed assets as of 31 Dec 2017 & 30 Jun 2017.
 Hong Kong Branch does not have any rescheduled advances to customers, banks and other assets as of 31 Dec 2017 & 30 Jun 2017.

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vi) <i>International claims</i>							
As at Dec 31, 2017		Banks	Official sector	Non-bank private sector		Others	(in millions HKD)
				Non-bank financial Institutions	Non-financial private sector		Total
Developed countries		32,468	630	12,909	2,125	-	48,132
of which	- United Kingdom	794	-	11,884	462	-	13,140
	- Netherlands	19,654	-	-	6	-	19,660
Offshore centres		1,572	-	-	10,185	-	11,757
of which	- Hong Kong	529	-	-	9,635	-	10,164
Developing Asia Pacific		12,402	-	-	15,854	-	28,256
of which	- China	12,230	-	-	10,928	-	23,158
As at Jun 30, 2017		Banks	Official sector	Non-bank private sector		Others	(in millions HKD)
				Non-bank financial Institutions	Non-financial private sector		Total
Developed countries		35,218	626	17,651	2,558	-	56,053
of which	- United Kingdom	839	-	14,061	367	-	15,267
	- Netherlands	23,874	-	-	26	-	23,900
Offshore centres		1,718	-	-	13,037	-	14,755
of which	- Hong Kong	197	-	-	11,754	-	11,951
Developing Asia Pacific		15,911	-	-	16,741	-	32,652
of which	- China	15,763	-	-	11,043	-	26,806

The basis of the classification including the fact that transfer of risk has been taken into account. Claims on individual countries or area, after risk transfer, amounting to 10% or more of the aggregate International claims are reported.

vii) *Foreign currency exposures*

The following is a summary of the major foreign currency exposures arising from trading and non-trading positions in accordance with the definition set out in the "Return of Foreign Currency Position -MA(BS)6". The Bank has no foreign currency structural positions.

	December 31, 2017			(in millions HKD)
	EUR	SGD	CNY	Total
Spot assets	3,411	2	4,663	8,076
Spot liabilities	(3,399)	(1)	(1,927)	(5,327)
Forward purchase	1,062	-	3,180	4,242
Forward sales	(1,062)	(3)	(5,918)	(6,983)
Net option position	-	-	-	-
Net long (short) position	12	(2)	(2)	8
	June 30, 2017			(in millions HKD)
	EUR	SGD	CNY	Total
Spot assets	4,692	3	5,306	10,001
Spot liabilities	(4,698)	(2)	(2,393)	(7,093)
Forward purchase	248	-	4,023	4,271
Forward sales	(248)	(2)	(6,940)	(7,190)
Net option position	-	-	-	-
Net long (short) position	(6)	(1)	(4)	(11)

Foreign exchange exposures are reported if an individual currency constituting 10% or more of the total net structural position in all foreign currencies

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viii) *Mainland Activities*

Non-bank Mainland China exposures are identified in accordance with the definitions set out in the "Return of Mainland Activities" issued by the HKMA. Exposures in the Mainland China to non-bank counterparties are summarized as follows:

As at Dec 31, 2017	On-balance sheet exposures (in millions HKD)	Off-balance sheet exposures (in millions HKD)	Total exposures (in millions HKD)
1. Central government, central government-owned entities and their subsidiaries and JVs	13,988	9,588	23,576
2. Local governments, local government-owned entities and their subsidiaries and JVs	1,793	3,778	5,571
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,770	3,548	6,318
4. Other entities of central government not reported in item 1 above	672	135	807
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	4,278	1,004	5,282
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	23,501	18,053	41,554
 Total assets after provision	 92,911		
On-balance sheet exposures as percentage of total assets	25.29%		

As at Jun 30, 2017	On-balance sheet exposures (in millions HKD)	Off-balance sheet exposures (in millions HKD)	Total exposures (in millions HKD)
1. Central government, central government-owned entities and their subsidiaries and JVs	17,023	10,764	27,787
2. Local governments, local government-owned entities and their subsidiaries and JVs	2,465	2,591	5,056
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,455	3,356	4,811
4. Other entities of central government not reported in item 1 above	495	-	495
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	3,832	1,048	4,880
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	25,270	17,759	43,029
 Total assets after provision	 107,525		
On-balance sheet exposures as percentage of total assets	23.50%		

	December 31, 2017 HKD '000	June 30, 2017 HKD '000
IV. Off-balance sheet exposures		
(i) Contingent liabilities and commitments		
<u>Contractual or notional amounts</u>		
<i>Direct credit substitutes</i>	2,211,211	2,896,758
<i>Transaction-related contingencies</i>	1,352,371	324,101
<i>Trade-related contingencies</i>	16,527,295	16,518,510
<i>Other commitments</i>	43,927,465	45,973,120
<i>Others (including forward asset purchases, amounts owing on partly paid-up shares and securities, forward forward deposits placed, asset sales with recourse or other transactions with recourse)</i>	36,596	120,812
(ii) Derivatives		
<u>Notional amounts</u>		
<i>- Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)</i>	11,317,933	24,545,310
<i>- Interest rate derivatives contracts</i>	12,854,438	5,127,252
Aggregate fair values of:	December 31, 2017 HKD '000	June 30, 2017 HKD '000
<i>- Exchange rate contracts (exclude forward foreign Exchange contracts arising from swap deposit arrangements)</i>	53,861	81,530
<i>- Interest rate derivatives contracts</i>	51,632	36,441

The fair value represents the cost of replacing contracts with positive market value and none of these contracts are subject to any bilateral netting arrangement

V. Liquidity

<i>The average Liquidity Maintenance Ratio for year of 2017</i>	46.92%
<i>The average Liquidity Maintenance Ratio for year of 2016</i>	58.59%

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Section B - Bank Information (consolidated basis)
I. Capital and capital adequacy

	December 31, 2017 (in millions EUR)	June 30, 2017 (in millions EUR)
Total Equity	39,610	40,314
Tier 1 ratio	18.8%	18.1%
Total capital ratio	26.2%	25.5%

Rabobank calculates the regulatory capital for credit risk for almost the entire loan portfolio using the advanced Internal Rating Based (IRB) approach approved by our supervisory authority. In consultation with DNB, Rabobank applies the Standardised Approach to portfolios with relatively limited exposure and to some smaller portfolios outside the Netherlands that are unsuitable for the advanced IRB approach. We measure operational risk using an internal model, approved by DNB, that is based on the Advanced Measurement Approach. For market risk exposure, DNB has given Rabobank permission to calculate our general and specific position risk using our own internal Value at Risk (VaR) models, based on the Capital Requirements Regulation.

II. Other financial information

The consolidated financial positions of the Group are as follow:

	December 31, 2017 (in millions EUR)	June 30, 2017 (in millions EUR)
Total assets	602,991	623,197
Total liabilities	563,381	582,883
Loans to customers	432,564	440,971
Due to customers	340,682	343,180

	December 31, 2017 (in millions EUR)	December 31, 2016 (in millions EUR)
Pre-tax profit	3,632	2,718

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Section C: Liquidity risk

Liquidity risk

Liquidity risk is the risk that the bank is unable to meet all of its repayment obligations on time and in full, as well as the risk that the bank is unable to fund increases in assets at reasonable prices or at all.

The liquidity risk management framework of Coöperatieve Rabobank U.A ("Rabobank") is calibrated to ensure sufficient sources of liquidity are available during periods of funding stress and market disruptions. Management uses a variety of measures to prudently manage the balance sheet of Rabobank, as a component of the Rabobank position the global framework is applied consistently to Rabobank Hong Kong ("RHK"). Furthermore liquidity management in Hong Kong will take into consideration characteristics of our specific funding needs, the profile of the Branch's liability base and contingent liquidity requirements to meet both internal and regulatory standards.

The Hong Kong Branch is a branch of Rabobank. As a branch, RHK is the same legal entity as Rabobank, therefore Rabobank support to RHK is inherent.

Liquidity risk is monitored locally and integrated into the consolidated bank position. This allows the bank to coordinate and optimize the availability and cost of funding globally, promote a consistent view of liquidity risk across all locations and minimizes the economic costs of maintaining contingent liquidity. RHK is a beneficiary of Rabobank's global funding resources and capital strength, and will borrow from or lend to intra-group entities consistent with the centralized funding model in place across Rabobank.

Risk management framework

Rabobank pursues a prudent funding policy designed to ensure that the financing requirements of group entities are met at acceptable costs. The diversification of funding sources, funding instruments and currencies plays an important role in this context. In line with the Basel principles, long-term lending is financed by means of stable funding, being funds entrusted by customers and long-term funding from the professional markets. Liquidity risk management ensures excessive dependency on short term professional markets is avoided.

Pertinent to the liquidity management framework of RHK are the Funding and Liquidity Risk Policy of Rabobank Group, Funds Transfer Pricing Policy, local Contingency Funding Plan and Liquidity Stress Testing framework. These documents ensure that any change in the use and source of funds, business practices, and/or in regulatory requirements are properly captured in the liquidity risk management practices of RHK. As part of the contingency funding planning process, continuous assessment of a range of funding stress scenarios are done to ensure liquidity sources available to RHK are sufficient to meet cash flow requirements, includes those arising from off balance sheet exposures and contingent funding obligations. The scenarios tested include both RHK specific and market events. The stress test results are reviewed by various committees on a regular basis and provide a gauge of potential liquidity requirements under the severe market conditions.

Liquidity Risk Roles and Responsibilities

At a Rabobank level, the Group Risk Management directorate is responsible for the risk policy setting and reporting on the Rabobank wide liquidity position.

The responsibility for the management (execution) of the funding and liquidity risk is with Treasury. Treasury in Hong Kong is responsible for the day to day oversight and management of the liquidity of the Branch and for ensuring compliance with both HKMA and internal regulations, guidelines and policies.

DRC (Data and Reporting Center), part of Control Rabobank Group, is responsible for data gathering, daily consolidated reporting and regulatory reporting to De Nederlandsche Bank (DNB) and European Banking Authority (EBA).

The Risk Management Committee HK reviews compliance with limits and guidelines established on all applicable liquidity limits and ratios. The RMC also evaluates the impacts of business activities to ensure the ongoing relevance of a coherent liquidity risk measurement and monitoring framework.

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Liquidity Risk Controls and funding strategies

The Rabobank Group strategy with respect to managing funding and liquidity risk is composed of the following three pillars:

1. To be prudent by match funding illiquid long-term assets with stable liabilities. As Rabobank is predominantly a retail bank, these stable liabilities are in the first place raised from retail deposits (savings and other core retail funding). For as far as these retail deposits do not cover the need for stable liabilities, long-term funding is raised from the capital markets. In this way the reliance on short-term professional funding for the funding of the core balance sheet is minimized.
2. To have sufficient liquidity buffers in place in the form of highly liquid and/or central bank eligible assets and overnight deposits with central banks in order to deal with unexpected cash outflows.
3. To restrict short-term cash outflow positions by a limit and control system.

As a branch of Rabobank the long term funding requirements are met internally. A 'match funding' principle for core banking activities is achieved at transaction level. Long term Liquidity commitments of RHK are met with liabilities of equivalent term and currency. In essence the liquidity mismatch is centralised.

Daily liquidity risk management tools are used by Treasury to monitor RHK's short term liquidity profile. A funding gap report details cash inflow and outflow mismatches by contractual maturity, incorporating projections of client and trading positions, including off balance sheet items. To this end, the 'business as usual' liquidity capacity of incoming and outgoing cash flows expected over the next 12 months are captured and reported on a daily basis. Limits have been set for maximum net cash outflow for each currency and location across several time horizons. Significant changes in funding needs or client deposit flows are reported by each business line.

Detailed contingency funding plan has been drawn up in order to ensure the bank is prepared for potential liquidity crisis. To identify potential sources of liquidity risk and ensure sufficient liquidity provisions are made a stress testing of the balance sheet is performed monthly. Several stress tests are defined by Risk Management including the new global standard Liquidity Coverage Ratio.

A buffer of high quality unencumbered liquid assets is held by RHK in addition to the central resources available to Rabobank. If necessary, these assets can be used to generate liquidity immediately by being sold directly on the market, by being used in repo transactions or by means of lending securities to central banks. Pending further regulatory tightening of the liquidity requirements, Rabobank has built a liquidity portfolio comprising mainly of government securities. The size of liquidity cushion reflects the range and scope of RHK's business operations and balance sheet profile and corresponds to RHK's risk tolerance. RHK maintains a liquidity cushion sufficient to ensure that:

- under various internally defined stress scenarios, RHK maintains a minimum liquidity survival period of 30 days
- RHK complies with any regulatory defined liquidity standards
- RHK holds sufficient collateral for intra-day clearing purposes

In addition, for new products or proposed business expansion, HK Treasury and Risk Management work with the New Product Committee to ensure a good understanding of potential changes in funding and balance sheet requirements to appropriately evaluate the implication to RHK's liquidity position.

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The table below analyses the Branch's on and off balance sheet assets and liabilities into relevant maturity groupings based on the remaining period at the end of the reporting period to the contractual maturity date with the resulted liquidity gap

(i) On balance sheet assets and liabilities by remaining maturity as of 31 Dec 2017

	1 month or less	Over 1 month to 3 months	Over 3 months to 1 year	Over 1 year to 5 years	Over 5 years	Undated or overdue	Total
	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000
Assets							
<i>Cash and balances with banks (except those included in Item (iv))</i>	45,982	-	-	-	-	-	45,982
Amount due from Exchange Fund	226,936	-	-	-	-	-	226,936
<i>Placements with banks maturing between one and twelve months (except those included in Item (iv))</i>	-	-	-	-	-	-	-
<i>Amount due from overseas offices of the institution</i>	9,613,240	8,328,537	40,932	97,000	625,176	-	18,704,885
<i>Trade bills purposes</i>	5,699,203	5,045,486	6,336,446	-	-	5,033	17,086,168
<i>Advances and other accounts</i>	14,986,090	18,801,095	6,159,773	8,819,305	269,394	3,062,371	52,098,028
<i>Available-for-sale securities</i>	416,873	1,457,318	1,246,501	1,620,034	-	-	4,740,726
<i>Property, plant, equipment and investment properties</i>	-	-	-	-	-	8,690	8,690
Total assets	30,988,304	33,632,436	13,783,652	10,536,339	894,570	3,076,094	92,911,395
Liabilities							
<i>Deposits and balances from banks</i>	8,167,225	1,953,675	-	97,000	-	-	10,217,900
<i>Current, fixed, savings and other deposits from customers</i>	4,804,826	167,311	41,937	-	-	-	5,014,074
<i>Amount due to overseas offices of the institution</i>	25,799,154	25,571,270	11,784,417	8,953,784	444,516	-	72,553,141
<i>Certificates of deposit issued</i>	-	2,344,410	150,000	-	-	-	2,494,410
<i>Issued debt securities</i>	-	-	-	-	-	-	-
<i>Other accounts</i>	76,087	55,936	1,790,119	47,164	2,603	659,961	2,631,870
Total liabilities	38,847,292	30,092,602	13,766,473	9,097,948	447,119	659,961	92,911,395
Net liquidity gap	(7,858,988)	3,539,834	17,179	1,438,391	447,451	2,416,133	-

On balance sheet assets and liabilities by remaining maturity as of 30 Jun 2017

	1 month or less	Over 1 month to 3 months	Over 3 months to 1 year	Over 1 year to 5 years	Over 5 years	Undated or overdue	Total
	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000	HKD'000
Assets							
<i>Cash and balances with banks (except those included in Item (iv))</i>	166,073	-	-	-	-	-	166,073
Amount due from Exchange Fund	30,037	-	-	-	-	-	30,037
<i>Placements with banks maturing between one and twelve months (except those included in Item (iv))</i>	-	-	13,176	-	-	-	13,176
<i>Amount due from overseas offices of the institution</i>	6,514,451	10,080,497	5,292,309	97,000	624,436	-	22,608,693
<i>Trade bills purposes</i>	5,140,679	9,365,653	5,025,210	-	-	-	19,531,542
<i>Advances and other accounts</i>	21,928,221	19,810,062	6,403,226	11,015,903	461,317	998,651	60,417,380
<i>Available-for-sale securities</i>	299,962	399,829	2,420,544	1,626,582	-	-	4,746,917
<i>Property, plant, equipment and investment properties</i>	-	-	-	-	-	10,840	10,840
Total assets	34,079,423	39,456,041	19,154,465	12,739,485	1,085,753	1,009,491	107,524,658
Liabilities							
<i>Deposits and balances from banks</i>	6,831,285	4,371,052	454,589	97,000	-	-	11,753,926
<i>Current, fixed, savings and other deposits from customers</i>	5,480,193	383,946	362,474	-	-	-	6,236,613
<i>Amount due to overseas offices of the institution</i>	27,663,435	29,170,092	11,137,112	11,679,087	455,189	-	80,104,915
<i>Certificates of deposit issued</i>	-	2,341,635	4,833,270	-	-	-	7,174,905
<i>Issued debt securities</i>	-	-	-	-	-	-	-
<i>Other accounts</i>	68,274	83,931	1,633,640	35,646	2,670	430,138	2,254,299
Total liabilities	40,053,187	36,350,656	18,421,085	11,811,733	457,859	430,138	107,524,658
Net liquidity gap	(5,973,764)	3,105,385	733,380	927,752	627,894	579,353	-

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(ii) Off balance sheet items by remaining maturity as of 31 Dec 2017

	No later than 1 year HKD'000	Over 1 year to 5 years HKD'000	Over 5 years HKD'000	Total HKD'000
<i>Guarantees, acceptances and other financial facilities</i>	19,213,017	877,860	-	20,090,877
<i>Loan commitments</i>	5,727,685	5,626	-	5,733,311
<i>forward forward deposits placed</i>	36,596	-	-	36,596
Total	24,977,298	883,486	-	25,860,784

Off balance sheet items by remaining maturity as of 30 Jun 2017

	No later than 1 year HKD'000	Over 1 year to 5 years HKD'000	Over 5 years HKD'000	Total HKD'000
<i>Guarantees, acceptances and other financial facilities</i>	19,288,707	450,662	-	19,739,369
<i>Loan commitments</i>	6,983,070	-	-	6,983,070
<i>forward forward deposits placed</i>	120,812	-	-	120,812
Total	26,392,589	450,662	-	26,843,251