

**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.  
HONG KONG BRANCH**

**FINANCIAL DISCLOSURE STATEMENT  
AS AT 30 JUNE 2024**

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**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.  
HONG KONG BRANCH**

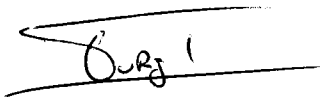
**FINANCIAL DISCLOSURE STATEMENT  
AS AT 30 JUNE 2024**

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**Chief Executive's Declaration**

The disclosure statement is prepared in accordance with the Banking (Disclosure) Rules issued by Hong Kong Monetary Authority.

The information contained therein complies with the disclosure requirements and is not false or misleading.



Iurgi Ruiz de Gauna Itza  
Chief Executive  
Banco Bilbao Vizcaya Argentaria, S.A.  
Hong Kong Branch

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**INCOME STATEMENT**

	<u>30 Jun 2024</u> HKD'000	<u>30 Jun 2023</u> HKD'000
Interest Income	1,337,033	1,352,236
Interest Expenses	(1,118,907)	(1,153,981)
Other Operating Income:		
- Gains less losses arising from trading in foreign currencies	(8,572)	(12,260)
- Gains less losses on securities held for trading purposes	0	0
- Gains less losses from other trading activities	0	0
- Commission income	76,212	83,235
- Commission expense	(3,454)	(13,117)
- Others	(180)	(177)
Operating Expenses:		
- Staff and Rental Expenses	(123,761)	(93,172)
- Other Expenses	(70,408)	(59,762)
Impairment losses and provision for impaired loans and receivables	17,088	3,382
Profit/(Loss) from the disposal of equipment	0	1
Profit before taxation	105,051	106,385
Tax (Expense)/Income	(18,184)	(17,792)
Profit after Taxation	86,867	88,593

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**BALANCE SHEET INFORMATION**

	Note	<u>30 Jun 2024</u>	<u>31 Dec 2023</u>
		HKD'000	HKD'000
<b>ASSETS</b>			
Cash and balances with banks		739,547	331,863
Due from Exchange Fund		107,686	96,692
Placements with banks maturing between 1 and 12 months		-	-
Amount due from overseas offices		2,641,291	15,240,261
Trade Bills		-	-
Loans and receivables	1	37,923,291	45,135,859
Investment securities		1,765,408	1,766,672
Provision against value of other claims and investment		(239)	(59)
Plant and equipment		47,025	51,556
Total Assets		43,224,009	62,622,844
<b>LIABILITIES</b>			
Deposits and balances from banks		841,258	4,221,904
Deposits from customers:			
- Demand deposits and current accounts		151,413	147,305
- Time, call and notice deposits		1,404,458	5,150,132
Due to Exchange Fund		-	2,784,105
Amount due to overseas offices		39,880,279	49,440,097
Other liabilities		946,601	879,301
Total Liabilities		43,224,009	62,622,844

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**ADDITIONAL BALANCE SHEET INFORMATION**

	<u>30 Jun 2024</u> HKD'000	<u>31 Dec 2023</u> HKD'000
(1) Loans and receivables		
- Loans and advances to customers	37,428,542	44,579,838
- Loans and advances to banks	-	-
- Accrued interest and other accounts	499,873	562,694
Provisions for impairment loans to customer		
- collective provisions	(5,124)	(6,673)
- specific provisions	-	-
	----- 37,923,291	----- 45,135,859
	=====	=====

	<u>30 Jun 2024</u> HKD'000	<u>31 Dec 2023</u> HKD'000
(2) Impaired Loans and Advances		
(a) Amount of impaired loans and advances to customers which are individually determined to be impaired	106,718	-
(b) Amount of specific provisions made for such loans and advances	-	-
(c) Value of collateral which has been taken into accounts in respect of such loans and advances to which the specific provisions relate	156,172	-
(d) Percentage of such loans and advances to total amount of loans and advances to customers	0.29%	-

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	<u>30 Jun 2024</u> HKD'000	<u>31 Dec 2023</u> HKD'000
(3) Advances to customers – by industry sectors		
Loan for use in Hong Kong		
Industrial, commercial and financial:		
- Property development	-	-
- Property investment	-	-
- Financial concerns	-	-
- Wholesale and retail trade	1,670,420	-
- Manufacturing	2,060,851	2,212,112
- Transport and transport equipment	72,055	-
- Information Technology	731,604	977,799
- Others	4,600,988	5,271,765
Individuals:		
- Loans for the purchase of other residential properties	-	-
- Others	-	-
Trade finance	6,919,600	8,494,641
Loan for use outside Hong Kong	21,373,024	27,623,521
Total customers advances	----- 37,428,542 =====	----- 44,579,838 =====
Extent of customer loans covered by collateral or other securities	27.21% =====	24.64% =====

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(4) Advances to customers – by countries

The analysis of advances to customers by countries, which is according to the location of counterparties, is as follows:

(a) Total advances to customers

	<u>30 Jun 2024</u>		<u>31 Dec 2023</u>	
	<u>HKD</u> <u>in million</u>	<u>% of total</u> <u>advances to</u> <u>customers</u>	<u>HKD</u> <u>in million</u>	<u>% of total</u> <u>advances to</u> <u>customers</u>
Hong Kong	14,328	38.3%	16,835	37.8%
Chile	2,575	6.9%	2,977	6.7%
United Arab Emirates	4,709	12.6%	4,885	10.9%
USA	1,088	2.9%	4,444	10.0%
Netherlands	1,472	4.0%	1,724	3.9%
Australia	2,374	6.3%	2,474	5.5%
Kuwait	2,016	5.4%	2,220	5.0%
Singapore	2,781	7.4%	1,159	2.6%
India	1,282	3.4%	1,670	3.7%
Cayman Islands	726	1.9%	1,538	3.4%
Qatar	199	0.5%	205	0.5%
Others	3,879	10.4%	4,449	10.0%
	-----	-----	-----	-----
	37,429	100%	44,580	100%
	=====	=====	=====	=====

(b) Individually determined impaired advances to customers

	<u>30 Jun 2024</u> HKD in million	<u>31 Dec 2023</u> HKD in million
By Countries		
Poland	107	-
	-----	-----
	107	-
	=====	=====

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(5) International Claims

International claims are derived according to the location of counterparties on which ultimate risk lies after taking into account any transfer of risk (claims arising between branches and subsidiaries are excluded).

<u>As at 30 Jun 2024 (in HKD million)</u>	<u>Banks</u>	<u>Official Sector</u>	<u>Non-Bank private Sector</u>		<u>Others</u>	<u>Total</u>
			<u>Non-Bank Financial Institutions</u>	<u>Non-Financial Private Sector</u>		
1. Developed Countries	686	-	-	4,309	-	4,995
of which Australia	20	-	-	1,931	-	1,951
of which U.S.A.	573	-	-	796	-	1,369
of which Luxembourg	10	-	-	785	-	795
of which Spain	1	-	-	473	-	474
of which United Kingdom	80	-	-	5	-	85
of which Netherland	-	-	-	7	-	7
of which Japan	1	-	-	-	-	1
2. Offshore Centre	766	-	-	14,392	-	15,158
of which Cayman Islands	-	-	-	1,049	-	1,049
of which Panama	-	-	-	284	-	284
of which Singapore	-	-	-	3,518	-	3,518
of which Hong Kong	766	-	-	9,541	-	10,307
3. Developing Europe	-	-	-	1	-	1
of which Czech Republic	-	-	-	1	-	1
4. Developing Latin America & Caribbean	-	-	-	767	-	767
of which Chile	-	-	-	736	-	736
5. Developing Africa & Middle East	-	-	-	533	-	533
of which United Arab Emirates	-	-	-	297	-	297
of which Qatar	-	-	-	200	-	200
6. Developing Asia & Pacific	-	-	-	16,121	-	16,121
of which Mainland China	-	-	-	6,870	-	6,870
of which S. Korea	-	-	-	9,216	-	9,216
7. International Organizations	-	-	-	-	-	-
8. Unallocated by Country	-	-	-	-	-	-



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<u>As at 31 Dec 2023 (in HKD million)</u>	Non-Bank private Sector					<u>Total</u>
	<u>Banks</u>	<u>Official Sector</u>	<u>Non-Bank Financial Institutions</u>	<u>Non-Financial Private Sector</u>	<u>Others</u>	
1. Developed Countries	106	-	-	7,964	-	8,070
of which Australia	5	-	-	1,998	-	2,003
of which U.S.A.	94	-	-	4,085	-	4,179
of which Luxembourg	-	-	-	782	-	782
of which Spain	1	-	-	499	-	500
of which United Kingdom	3	-	-	4	-	7
of which Netherland	-	-	-	11	-	11
of which Japan	2	-	-	-	-	2
2. Offshore Centre	395	-	-	16,773	-	17,168
of which Cayman Islands	-	-	-	1,854	-	1,854
of which Panama	-	-	-	199	-	199
of which Singapore	-	-	-	1,160	-	1,160
of which Hong Kong	395	-	-	13,360	-	13,755
3. Developing Europe	-	-	-	-	-	-
4. Developing Latin America & Caribbean	-	6	-	36	-	42
of which Chile	-	-	-	19	-	19
5. Developing Africa & Middle East	-	-	-	563	-	563
of which United Arab Emirates	-	-	-	316	-	316
of which Qatar	-	-	-	206	-	206
6. Developing Asia & Pacific	-	-	-	18,476	-	18,476
of which Mainland China	-	-	-	7,727	-	7,727
of which S. Korea	-	-	-	10,072	-	10,072
7. International Organizations	-	-	-	-	-	-
8. Unallocated by Country	-	-	-	-	-	-

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(6) (a) Analysis of gross amount of overdue and rescheduled advances to customers

	<u>30 Jun 2024</u>		<u>31 Dec 2023</u>	
	<u>HKD'000</u>	<u>% of total advances to customers</u>	<u>HKD'000</u>	<u>% of total advances to customers</u>
Advances to customer overdue for				
- > 3 months and < 6 months	-	-	-	-
- > 6 months and < 1 year	-	-	-	-
- > 1 year	-	-	-	-
Rescheduled advances to customers	-	-	-	-

(b) Other overdue assets:

	<u>30 Jun 2024</u>		<u>31 Dec 2023</u>	
	<u>HKD'000</u>	<u>% of total advances to customers</u>	<u>HKD'000</u>	<u>% of total advances to customers</u>
Overdue trade bills				
- > 3 months	-	-	-	-
Overdue debt securities				
- > 3 months	-	-	-	-

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(7) Breakdown of Mainland exposures to non-bank counterparties.

The following Mainland exposures to non-bank counterparties are prepared in accordance with HKMA Return of Mainland Activities completion instructions.

As at 30 Jun 2024

<u>Types of Counterparties</u>	<u>On-balance sheet exposure HKD million</u>	<u>Off-balance sheet exposure HKD million</u>	<u>Total Exposure HKD million</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	13,914	747	14,661
2. Local Government, local government-owned entities and their subsidiaries and JVs	392	-	392
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,236	3,532	5,768
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	16,542	4,279	20,821
Total assets after provision	43,224		
On-balance sheet exposures as percentage of total assets	38.27%		

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As at 31 Dec 2023

<u>Types of Counterparties</u>	<u>On-balance sheet exposure HKD million</u>	<u>Off-balance sheet exposure HKD million</u>	<u>Total Exposure HKD million</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	17,242	832	18,074
2. Local Government, local government-owned entities and their subsidiaries and JVs	629	-	629
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,485	2,370	4,855
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	20,356	3,202	23,558
Total assets after provision	62,623		
On-balance sheet exposures as percentage of total assets	32.51%		

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(8) Currency risk

This information concerning the foreign currency exposures of the bank is calculated in the method set out in the return of “Foreign Currency Position” issued by the HKMA.

	<u>As at 30 Jun 2024</u>										
	In HKD million										
	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	Others	Total
Spot assets	27,767	86	1	8,332	49	0	1	2,765	0	1,247	40,248
Spot liabilities	(25,338)	(87)	(0)	(8,334)	(811)	(0)	(0)	(2,781)	(0)	(1,246)	(38,597)
Forward purchases	1,366	0	0	0	757	0	0	10	0	1,300	3,433
Forward Sales	(3,790)	(0)	(0)	(4)	(0)	(0)	(0)	(0)	(0)	(1,300)	(5,094)
Net option position	0	0	0	0	0	0	0	0	0	0	0
Net long (short) position	5	(1)	1	(6)	(5)	0	1	(6)	0	1	(10)
Net structural position	0	0	0	0	0	0	0	0	0	0	0

	<u>As at 31 Dec 2023</u>										
	In HKD million										
	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	Others	Total
Spot assets	41,733	2,794	2	10,455	224	0	1	2,826	0	1,578	59,613
Spot liabilities	(39,198)	(2,796)	(0)	(10,436)	(266)	(0)	(0)	(2,833)	(0)	(1,577)	(57,106)
Forward purchases	3,731	0	0	0	91	0	0	12	0	3,803	7,637
Forward Sales	(6,236)	(0)	(0)	(17)	(48)	(0)	(0)	(0)	(0)	(3,803)	(10,104)
Net option position	0	0	0	0	0	0	0	0	0	0	0
Net long (short) position	30	(2)	2	2	1	0	1	5	0	1	40
Net structural position	0	0	0	0	0	0	0	0	0	0	0

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**OFF BALANCE SHEET EXPOSURES**

	<u>30 Jun 2024</u> HKD'000	<u>31 Dec 2023</u> HKD'000
Contingent Liabilities and Commitments		
- Direct credit substitutes	111,627	111,942
- Transaction-related contingent items	489,092	683,573
- Trade related contingencies	43,072	102,002
- Other commitments	6,089,663	5,120,515
- Others	1,234,204	3,083,471
Derivatives		
- Exchange rate contracts	5,105,171	10,100,589
- Interest rate contract	1,234,204	3,083,471
Replacement cost of derivatives *		
- Exchange rate contracts	12,258	3,279
- Interest rate contract	1,234,561	3,083,919

\*The replacement costs of contract represent the mark to market assets on all contracts and which have not been subjected to any bilateral netting agreement.

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**LIQUIDITY INFORMATION DISCLOSURE**

Average liquidity maintenance ratio (LMR) is calculated as the simple average of each month's average liquidity maintenance ratio for the financial year computed in accordance with Banking Liquidity Rules.

	<u>Three Months ended 30 Jun 2024</u>	<u>Three Months ended 30 Jun 2023</u>
Average liquidity maintenance ratio (LMR)	58.61%	55.44%

This information is available at the Bank's website:-

<https://www.bbvacib.com/en/sobre-bbva-cib/due-diligence/-/0045/445333>

**REMUNERATION DISCLOSURE**

In respect to the disclosure requirement under the HKMA's Supervisory Policy Manual (CG-5)-Guideline on a Sound Remuneration System, please refer to the Bank's link shown below:

<https://shareholdersandinvestors.bbva.com>

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**CONSOLIDATED FINANCIAL INFORMATION FOR BANCO BILBAO VIZCAYA ARGENTARIA, S.A.**

	<u>30 Jun 2024</u> EUR million	<u>31 Dec 2023</u> EUR million
<b><u>CAPITAL AND CAPITAL ADEQUACY</u></b>		
Consolidated Capital Adequacy Ratio*	16.77%	16.58%
Aggregate amount of shareholders' funds	57,091	55,265

\*An allowance for market risk has been incorporated in the above ratio which is calculated under Capital Requirements Directive IV from Basel III regulation.

**OTHER FINANCIAL INFORMATION**

- Total assets	759,534	775,558
- Total liabilities	702,443	720,293
- Total loans and advances to customers	405,021	388,912
- Total customer deposits	430,984	413,487

	<u>30 Jun 2024</u> EUR million	<u>30 Jun 2023</u> EUR million
Pre-tax profit	7,780	6,122

Exchange rate:

EUR 1.00 = HKD 8.57129934 as at 30 Jun 2023

EUR 1.00 = HKD 8.68760099 as at 31 Dec 2023

EUR 1.00 = HKD 8.35209946 as at 30 Jun 2024