

**BANCO BILBAO VIZCAYA ARGENTARIA, S.A.  
HONG KONG BRANCH**

**FINANCIAL DISCLOSURE STATEMENT  
AS AT 30 JUNE 2022**

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**Chief Executive's Declaration**

The disclosure statement is prepared in accordance with the Banking (Disclosure) Rules issued by Hong Kong Monetary Authority.

The information contained therein complies with the disclosure requirements and is not false or misleading.

A handwritten signature in black ink, appearing to be 'Pablo Riquelme Turrent', written over a horizontal line.

Pablo Riquelme Turrent  
Chief Executive  
Banco Bilbao Vizcaya Argentaria, S.A.  
Hong Kong Branch

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**INCOME STATEMENT**

	<u>30 Jun 2022</u> HKD'000	<u>30 Jun 2021</u> HKD'000
Interest Income	310,090	237,736
Interest Expenses	(158,057)	(50,710)
Other Operating Income:		
- Gains less losses arising from trading in foreign currencies	(1,312)	(956)
- Gains less losses on securities held for trading purposes	0	0
- Gains less losses from other trading activities	0	0
- Commission income	157,095	228,080
- Commission expense	(7,608)	(13,985)
- Others	0	0
Operating Expenses:		
- Staff and Rental Expenses	(93,264)	(71,448)
- Other Expenses	(47,253)	(11,948)
Impairment losses and provision for impaired loans and receivables	4,340	11,115
Profit/(Loss) from the disposal of equipment	0	0
Profit before taxation	164,031	327,884
Tax (Expense)/Income	(26,503)	(51,945)
Profit after Taxation	137,528	275,939

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**BALANCE SHEET INFORMATION**

	Note	<u>30 Jun 2022</u>	<u>31 Dec 2021</u>
		HKD'000	HKD'000
<b>ASSETS</b>			
Cash and balances with banks		141,618	165,255
Due from Exchange Fund		30,995	51,172
Placements with banks maturing between 1 and 12 months		-	-
Amount due from overseas offices		2,967,362	4,789,228
Trade Bills		117,165	-
Loans and receivables	1	41,419,835	39,861,378
Investment securities		1,767,464	1,766,710
Provision against value of other claims and investment		(59)	(188)
Plant and equipment		32,320	43,637
Total Assets		46,476,700	46,677,192
<b>LIABILITIES</b>			
Deposits and balances from banks		501,291	809,941
Deposits from customers:			
- Demand deposits and current accounts		454,538	373,515
- Time, call and notice deposits		37,376	62,546
Certificates of deposit issued		-	-
Amount due to overseas offices		45,013,239	45,006,596
Other liabilities		470,256	424,594
Total Liabilities		46,476,700	46,677,192

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**ADDITIONAL BALANCE SHEET INFORMATION**

	<u>30 Jun 2022</u> HKD'000	<u>31 Dec 2021</u> HKD'000
(1) Loans and receivables		
- Loans and advances to customers	41,265,502	39,774,287
- Loans and advances to banks	-	-
- Accrued interest and other accounts	168,240	105,214
Provisions for impairment loans to customer		
- collective provisions	(6,921)	(5,156)
- specific provisions	(6,986)	(12,967)
	<u>41,419,835</u>	<u>39,861,378</u>

	<u>30 Jun 2022</u> HKD'000	<u>31 Dec 2021</u> HKD'000
(2) Impaired Loans and Advances		
(a) Amount of impaired loans and advances to customers which are individually determined to be impaired	174,214	779,833
(b) Amount of specific provisions made for such loans and advances	6,986	12,967
(c) Value of collateral which has been taken into account in respect of such loans and advances to which the specific provisions relate	174,214	781,524
(d) Percentage of such loans and advances to total amount of loans and advances to customers	0.42%	1.96%

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	<u>30 Jun 2022</u> HKD'000	<u>31 Dec 2021</u> HKD'000
(3) Advances to customers – by industry sectors		
Loan for use in Hong Kong		
Industrial, commercial and financial:		
- Property development	-	-
- Property investment	-	-
- Financial concerns	-	-
- Wholesale and retail trade	-	-
- Manufacturing	2,,692,341	2,546,392
- Transport and transport equipment	-	-
- Information Technology	-	-
- Others	2,312,285	1,559,890
Individuals:		
- Loans for the purchase of other residential properties	-	-
- Others	-	-
Trade finance	5,398,813	5,718,318
Loan for use outside Hong Kong	30,862,063	29,949,687
Total customers advances	<u>41,265,502</u>	<u>39,774,287</u>
Extent of customer loans covered by collateral or other security	<u>27.38%</u>	<u>30.10%</u>

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(4) Advances to customers – by countries

The analysis of advances to customers by countries, which is according to the location of counterparties, is as follows:

(a) Total advances to customers

	<u>30 Jun 2022</u>		<u>31 Dec 2021</u>	
	<u>HKD in million</u>	<u>% of total advances to customers</u>	<u>HKD in million</u>	<u>% of total advances to customers</u>
Australia	2,899	7.0%	3,262	8.2%
Brazil	597	1.4%	594	1.5%
Hong Kong	14,461	35.0%	11,516	29.0%
Qatar	1,109	2.7%	1,127	2.8%
Peru	-	-	902	2.3%
United Arab Emirates	3,364	8.2%	3,357	8.4%
Netherlands	1,969	4.8%	1,993	5.0%
USA	2,701	6.5%	4,001	10.1%
Cayman Islands	1,635	4.0%	1,265	3.2%
Kuwait	3,033	7.3%	3,215	8.1%
Singapore	-	-	288	0.7%
Mexico	978	2.4%	624	1.6%
India	1,979	4.8%	2,069	5.2%
Chile	3,546	8.6%	4,062	10.2%
Others	2,995	7.3%	1,499	3.7%
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	<u>41,266</u>	<u>100%</u>	<u>39,774</u>	<u>100%</u>
	=====	=====	=====	=====

(b) Individually determined impaired advances to customers

	<u>30 Jun 2022</u>	<u>31 Dec 2021</u>
	<u>HKD in million</u>	<u>HKD in million</u>
By Countries		
Argentina	174	51
Brazil	-	594
Panama	-	135
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	<u>174</u>	<u>780</u>
	=====	=====

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(5) International Claims

International claims are derived according to the location of counterparties on which ultimate risk lies after taking into account any transfer of risk (claims arising between branches and subsidiaries are excluded).

As at 30 Jun 2022 (in HKD million)	Non-Bank private Sector					Total
	Banks	Official Sector	Non-Bank Financial Institutions	Non-Financial Private Sector	Others	
1. Developed Countries	113	-	-	6,553	-	6,666
of which Australia	34	-	-	1,899	-	1,933
of which U.S.A.	49	-	-	2,541	-	2,590
of which Spain	10	-	-	637	-	647
of which United Kingdom	17	-	-	2	-	19
of which Netherland	-	-	-	945	-	945
of which Japan	2	-	-	98	-	100
2. Offshore Centre	270	-	-	14,438	-	14,708
of which Cayman Islands	-	-	-	1,995	-	1,995
of which Panama	-	-	-	39	-	39
of which Singapore	-	-	-	-	-	-
of which Mauritius	-	-	-	88	-	88
of which Hong Kong	270	-	-	11,531	-	11,801
3. Developing Europe	-	-	-	-	-	-
4. Developing Latin America & Caribbean	-	10	-	2,688	-	2,698
of which Brazil	-	-	-	28	-	28
of which Peru	-	-	-	-	-	-
of which Chile	-	-	-	2,571	-	2,571
5. Developing Africa & Middle East	-	-	-	1,474	-	1,474
of which United Arab Emirates	-	-	-	347	-	347
of which Qatar	-	-	-	1,111	-	1,111
6. Developing Asia & Pacific	745	-	-	14,496	-	15,241
of which Mainland China	745	-	-	3,780	-	4,525
of which S. Korea	-	-	-	10,303	-	10,303
7. International Organizations	-	-	-	-	-	-
8. Unallocated by Country	-	-	-	-	-	-



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<u>As at 31 Dec 2021 (in HKD million)</u>	<u>Banks</u>	<u>Official Sector</u>	<u>Non-Bank private Sector</u>			<u>Others</u>	<u>Total</u>
			<u>Non-Bank Financial Institutions</u>	<u>Non-Financial Private Sector</u>			
1. Developed Countries	112	-	-	7,916	-	8,028	
of which Australia	4	-	-	2,045	-	2,049	
of which U.S.A.	94	-	-	3,605	-	3,699	
of which Spain	1	-	-	780	-	781	
of which United Kingdom	10	-	-	2	-	12	
of which Netherland	-	-	-	938	-	938	
of which Japan	2	-	-	152	-	154	
2. Offshore Centre	285	-	-	14,165	-	14,450	
of which Cayman Islands	-	-	-	1,200	-	1,200	
of which Panama	-	-	-	113	-	113	
of which Singapore	-	-	-	288	-	288	
of which Mauritius	-	-	-	104	-	104	
of which Hong Kong	285	-	-	12,460	-	12,745	
3. Developing Europe	-	-	-	-	-	-	
4. Developing Latin America & Caribbean	-	3	-	44	-	47	
of which Brazil	-	-	-	30	-	30	
of which Peru	-	-	-	1	-	1	
of which Chile	-	-	-	13	-	13	
5. Developing Africa & Middle East	-	-	-	1,483	-	1,483	
of which United Arab Emirates	-	-	-	351	-	351	
of which Qatar	-	-	-	1,127	-	1,127	
6. Developing Asia & Pacific	624	-	-	14,877	-	15,501	
of which Mainland China	624	-	-	4,054	-	4,678	
of which S. Korea	-	-	-	10,440	-	10,440	
7. International Organizations	-	-	-	-	-	-	
8. Unallocated by Country	-	-	-	-	-	-	

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(6) (a) Analysis of gross amount of overdue and rescheduled advances to customers

	<u>30 Jun 2022</u>		<u>31 Dec 2021</u>	
	<u>HKD'000</u>	<u>% of total advances to customers</u>	<u>HKD'000</u>	<u>% of total advances to customers</u>
Advances to customer overdue for				
- > 3 months and < 6 months	-	-	-	-
- > 6 months and < 1 year	-	-	-	-
- > 1 year	-	-	-	-
Rescheduled advances to customers	-	-	-	-

(b) Other overdue assets:

	<u>30 Jun 2022</u>		<u>31 Dec 2021</u>	
	<u>HKD'000</u>	<u>% of total advances to customers</u>	<u>HKD'000</u>	<u>% of total advances to customers</u>
Overdue trade bills				
- > 3 months	-	-	-	-
Overdue debt securities				
- > 3 months	-	-	-	-

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(7) Breakdown of Mainland exposures to non-bank counterparties.

The following Mainland exposures to non-bank counterparties are prepared in accordance with HKMA Return of Mainland Activities completion instructions.

As at 30 Jun 2022

<u>Types of Counterparties</u>	<u>On-balance sheet exposure HKD million</u>	<u>Off-balance sheet exposure HKD million</u>	<u>Total Exposure HKD million</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	14,645	1,379	16,024
2. Local Government, local government-owned entities and their subsidiaries and JVs	1,679	-	1,679
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,389	4,396	5,785
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	17,713	5,775	23,488
Total assets after provision	46,477		
On-balance sheet exposures as percentage of total assets	38.11%		

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As at 31 Dec 2021

<u>Types of Counterparties</u>	<u>On-balance sheet exposure HKD million</u>	<u>Off-balance sheet exposure HKD million</u>	<u>Total Exposure HKD million</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	13,903	1,187	15,090
2. Local Government, local government-owned entities and their subsidiaries and JVs	1,372	429	1,801
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,379	4,447	5,826
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local government not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
<b>Total</b>	<b>16,654</b>	<b>6,063</b>	<b>22,717</b>
Total assets after provision	46,677		
On-balance sheet exposures as percentage of total assets	35.68%		

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(8) Currency risk

This information concerning the foreign currency exposures of the bank is calculated in the method set out in the return of "Foreign Currency Position" issued by the HKMA.

	<u>As at 30 Jun 2022</u>										
	In HKD million										
	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	Others	Total
Spot assets	36,246	18	2	2,072	33	0	1	2,177	0	3,204	43,753
Spot liabilities	(34,987)	(19)	(0)	(2,056)	(54)	(0)	(0)	(2,181)	(0)	(3,202)	(42,499)
Forward purchases	848	0	0	0	17	0	0	4	0	839	1,708
Forward Sales	(2,090)	(0)	(0)	(17)	(0)	(0)	(0)	(0)	(0)	(839)	(2,946)
Net option position	0	0	0	0	0	0	0	0	0	0	0
Net long (short) position	17	(1)	2	(1)	(4)	0	1	0	0	2	16
Net structural position	0	0	0	0	0	0	0	0	0	0	0

	<u>As at 31 Dec 2021</u>										
	In HKD million										
	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	Others	Total
Spot assets	36,357	11	2	1,400	49	0	1	2,408	0	4,076	44,304
Spot liabilities	(35,153)	(13)	(0)	(1,401)	(97)	(0)	(0)	(2,408)	(0)	(4,074)	(43,146)
Forward purchases	795	0	0	0	48	0	0	5	0	773	1,621
Forward Sales	(1,972)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(788)	(2,760)
Net option position	0	0	0	0	0	0	0	0	0	0	0
Net long (short) position	27	(2)	2	(1)	0	0	1	5	0	(13)	19
Net structural position	0	0	0	0	0	0	0	0	0	0	0

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**OFF BALANCE SHEET EXPOSURES**

	<u>30 Jun 2022</u> HKD'000	<u>31 Dec 2021</u> HKD'000
Contingent Liabilities and Commitments		
- Direct credit substitutes	104,629	182,695
- Transaction-related contingent items	656,312	503,674
- Trade related contingencies	117,772	314,276
- Other commitments	7,267,961	8,141,390
- Others	-	-
Derivatives		
- Exchange rate contracts	2,944,461	2,759,371
- Interest rate contract	-	-
Replacement cost of derivatives *		
- Exchange rate contracts	113	80
- Interest rate contract	-	-

\*The replacement costs of contract represent the mark to market assets on all contracts and which have not been subjected to any bilateral netting agreement.

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**LIQUIDITY INFORMATION DISCLOSURE**

Average liquidity maintenance ratio (LMR) is calculated as the simple average of each month's average liquidity maintenance ratio for the financial year computed in accordance with Banking Liquidity Rules.

	<u>Three Months ended 30 Jun 2022</u>	<u>Three Months ended 30 Jun 2021</u>
Average liquidity maintenance ratio (LMR)	49.92%	47.78%

This information is available at the Bank's website:-

<https://www.bbvacib.com/en/sobre-bbva-cib/due-diligence/-/0045/445333>

**REMUNERATION DISCLOSURE**

In respect to the disclosure requirement under the HKMA's Supervisory Policy Manual (CG-5)-Guideline on a Sound Remuneration System, please refer to the Bank's link shown below:

<https://shareholdersandinvestors.bbva.com>

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**CONSOLIDATED FINANCIAL INFORMATION FOR BANCO BILBAO VIZCAYA ARGENTARIA, S.A.**

	<u>30 Jun 2022</u> EUR million	<u>31 Dec 2021</u> EUR million
<b><u>CAPITAL AND CAPITAL ADEQUACY</u></b>		
Consolidated Capital Adequacy Ratio*	16.22%	17.24%
Aggregate amount of shareholders' funds	48,793	48,760

\*An allowance for market risk has been incorporated in the above ratio which is calculated under Capital Requirements Directive IV from Basel III regulation.

**OTHER FINANCIAL INFORMATION**

- Total assets	715,294	662,885
- Total liabilities	666,501	614,125
- Total loans and advances to customers	361,800	330,055
- Total customer deposits	376,973	349,761

	<u>30 Jun 2022</u> EUR million	<u>30 Jun 2021</u> EUR million
Pre-tax profit	4,921	3,883

Exchange rate:

EUR 1.00 = HKD 9.22970479 as at 30 Jun 2021  
 EUR 1.00 = HKD 8.83990044 as at 31 Dec 2021  
 EUR 1.00 = HKD 8.25320426 as at 30 Jun 2022