



WOORIBANK

Hong Kong Branch

(Incorporated in Republic of Korea with Limited Liability)

Unaudited Disclosure Statement
as of 30 June 2025

Statement of compliance

We have prepared this unaudited Disclosure Statement of Woori Bank, Hong Kong Branch ("the Branch") as of 30 June 2025. It is compiled according to the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155M) effective from 1 January 2007.

As the Chief Executive of the Branch, I confirm, to the best of my knowledge, that the information contained in the Disclosure Statement is correctly compiled in accordance with the Banking (Disclosure) Rules requirement and consistent with the books and records of the Branch.

Woori Bank, Hong Kong Branch



Chief Executive
Hong Kong
18 September 2025

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2025
Branch Information (Hong Kong office only)

Profit and loss information

	Half-year ended 30 Jun 2025 HKD '000	Half-year ended 30 Jun 2024 HKD '000
Income		
Interest income	860,529	1,149,788
Interest expense	(721,230)	(999,539)
Net interest income	139,299	150,249
Other operating income		
- Gains less losses arising from trading in foreign currencies	-	-
- Gains less losses arising from trading in foreign currencies	-	-
- Gains less losses arising from non-trading activities in foreign currencies	558	262
	558	262
- Gains less losses on securities held for trading purposes	-	-
- Gains less losses from other trading activities	-	-
- Gains less losses arising from trading in interest rate derivatives	-	-
- Gains less losses arising from trading in other derivatives	-	-
	-	-
- Net fees and commission income	-	-
- Fees and commission income	26,952	38,206
- Fees and commission expenses	(3,954)	(2,233)
	22,998	35,973
- Others	-	-
- Dividend from subsidiary/associated companies and other equity investments	-	-
- Gains less losses on securities held for non-trading purposes	800	2,529
- Other income	-	-
	800	2,529
Total other operating income	24,356	38,764
Total operating income	163,655	189,013
Expenses		
Operating expenses		
- Staff expenses	(10,736)	(10,005)
- Rental expenses	(4,128)	(4,184)
- Other operating expenses	(3,011)	(3,134)
- Net charge for other provisions	1,348	168
Total Operating expenses	(16,527)	(17,155)
Operating profit before impairment losses	147,128	171,858
Impairment losses and provisions for impaired loans and receivables		
- Collective provisions	10,795	16,796
- Specific provisions	-	(2,391)
	10,795	14,405
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit / (Loss) before taxation	157,923	186,263
Tax expense or tax income	(30,712)	(30,418)
Profit / (Loss) after taxation	127,211	155,845

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Balance sheet information

	At 30 Jun 2025	At 31 Dec 2024
	HKD '000	HKD '000
Assets		
Cash and balances with banks	57,657	31,389
Placements with banks which have a residual contractual maturity		
- not more than 1 month	3,287,649	1,800,031
- more than 1 month but not more than 1 year	2,252,406	2,899,821
- more than 1 year	392,477	388,273
	<u>5,932,532</u>	<u>5,088,125</u>
Amount due from overseas offices of Woori Bank	8,656,067	6,334,717
Trade bills	3,785,087	2,190,268
Certificates of deposit held	-	-
Securities held for trading purposes	-	-
Loans and receivables		
- Loans and advances to customers	12,468,825	12,806,840
- Loans and advances to banks and other financial institutions	196,238	419,334
- Accrued interest and other accounts	312,237	279,362
- Provisions for impaired loans and receivables		
- Collective provisions for impaired loans and advances to customers	(63,863)	(70,615)
- Collective provisions for impaired loans and advances to banks	(374)	(800)
- Specific provisions for impaired loans and advances to customers	-	-
- Specific provisions for impaired loans and advances to banks	-	-
	<u>12,913,063</u>	<u>13,434,121</u>
Investment securities		
- Available-for-sale investments	3,819,026	3,829,969
- Held-to-maturity investments	153,014	493,687
	<u>3,972,040</u>	<u>4,323,656</u>
Property, plant and equipment and investment properties	899	965
Total assets	<u>35,317,345</u>	<u>31,403,241</u>
Liabilities		
Deposits and balances from banks	5,811,535	1,784,486
Deposits from customers		
- Demand deposits and current accounts	4,051	5,604
- Savings deposits	247,114	303,288
- Time, call and notice deposits	1,854,174	1,884,529
	<u>2,105,339</u>	<u>2,193,421</u>
Amount due to overseas offices of Woori Bank	1,837,162	3,856,091
Certificates of deposit issued	7,684,700	7,012,201
Issued debt securities	-	-
Other negotiable debt instruments issued	17,471,412	15,931,706
Other liabilities	389,380	604,701
Provisions	17,817	20,635
Total liabilities	<u>35,317,345</u>	<u>31,403,241</u>

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2025

I Additional Balance Sheet Information

(a) Impaired loans and advances

At 30 Jun 2025

	Gross loans and advances	Specific provisions	Market Value of collateral held	% to total loans and advances to customers
	HKD '000	HKD '000	HKD '000	HKD '000
Impaired loans and advances to customers (individually determined)	-	-	-	-

	Gross loans and advances	Specific provisions	Market Value of collateral held	% to total loans and advances to banks
	HKD '000	HKD '000	HKD '000	HKD '000
Impaired loans and advances to banks (individually determined)	-	-	-	-

At 31 Dec 2024

	Gross loans and advances	Specific provisions	Market Value of collateral held	% to total loans and advances to customers
	HKD '000	HKD '000	HKD '000	HKD '000
Impaired loans and advances to customers (individually determined)	-	-	-	-

	Gross loans and advances	Specific provisions	Market Value of collateral held	% to total loans and advances to banks
	HKD '000	HKD '000	HKD '000	HKD '000
Impaired loans and advances to banks (individually determined)	-	-	-	-

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2025

I Additional Balance Sheet Information *(continued)*

(b) Overdue and rescheduled assets

Overdue advances	At 30 Jun 2025		At 31 Dec 2024	
	Gross amount	% to total advances to customers	Gross amount	% to total advances to customers
	HKD '000	HKD '000	HKD '000	HKD '000
Advances to customers overdue for				
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances to customers	-	-	-	-
	Gross amount	% to total advances to banks	Gross amount	% to total advances to banks
	HKD '000	HKD '000	HKD '000	HKD '000
Advances to banks overdue for				
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances to banks	-	-	-	-
	Gross amount		Gross amount	
	HKD '000		HKD '000	
Secured overdue advances	-		-	
Unsecured overdue advances	-		-	
Total overdue advances	-		-	
Market value of collateral held against the secured overdue advances	-		-	
Specific provision for the overdue advances	-		-	

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I Additional Balance Sheet Information *(continued)*

(b) Overdue and rescheduled assets *(continued)*

Rescheduled advances	At 30 Jun 2025		At 31 Dec 2024	
	Gross amount	% to total advances to customers	Gross amount	% to total advances to customers
	HKD '000	HKD '000	HKD '000	HKD '000
Rescheduled advances to customers	-	-	-	-
	Gross amount	% to total advances to banks	Gross amount	% to total advances to banks
	HKD '000	HKD '000	HKD '000	HKD '000
Rescheduled advances to banks	-	-	-	-
Other overdue assets	Gross amount	% to total other assets	Gross amount	% to total other assets
	HKD '000	HKD '000	HKD '000	HKD '000
Other assets overdue for				
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total other overdue assets	-	-	-	-
Reposessed assets	Gross amount		Gross amount	
	HKD '000		HKD '000	
Reposessed assets held	-		-	

Woori Bank, Hong Kong Branch
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I Additional Balance Sheet Information *(continued)*

(c) The breakdown of the gross amount of loans and advances to customers by industry categories.

	At 30 Jun 2025		At 31 Dec 2024	
	Gross advances HKD '000	Extent advances are covered by collateral or other security HKD '000	Gross advances HKD '000	Extent advances are covered by collateral or other security HKD '000
Loans and advances for use in Hong Kong				
Industrial, commercial and financial				
- Property development	-	-	-	-
- Property investment	-	-	-	-
- Financial concerns	502,370	-	427,100	-
- Stockbrokers	-	-	-	-
- Wholesale and retail trade	258,862	-	240,729	-
- Manufacturing	-	-	-	-
- Transport and transport equipment	39,248	-	145,818	-
- Recreational activities	39,248	-	38,827	-
- Information technology	-	-	-	-
- Others	-	-	7,492	-
Sub-total	839,728	-	859,966	-
Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
- Loans for the purchase of other residential properties	-	-	-	-
- Credit card advances	-	-	-	-
- Others	-	-	-	-
Sub-total	-	-	-	-
Total loans and advances for use in Hong Kong	839,728	-	859,966	-
Trade finance	-	-	-	-
Loans and advances for use outside Hong Kong	11,629,097	290,433	11,946,874	-
	12,468,825	290,433	12,806,840	-

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I Additional Balance Sheet Information *(continued)*

(d) Analysis of gross amount of loans and advances to customer by geographical areas in accordance with the location of the counterparties.

At 30 Jun 2025

	Gross loans and advances to customers	Overdue loans and advances to customers	Impaired loans and advances to customers (individually determined)	Specific provisions	Collectively provisions
	HKD '000	HKD '000	HKD '000	HKD '000	HKD '000
- Asia & Pacific	5,322,189	-	-	-	26,912
of which: Hong Kong	667,038	-	-	-	6,380
of which: Korea	1,916,080	-	-	-	10,593
of which: Marshall Island	577,245	-	-	-	1,101
of which: Singapore	690,168	-	-	-	4,263
of which: Vietnam	861,655	-	-	-	1,632
- Africa	290,863	-	-	-	846
- Caribbean	583,315	-	-	-	2,539
- Middle East	484,576	-	-	-	924
- North America	2,086,163	-	-	-	12,286
of which: United States	2,086,163	-	-	-	12,286
- Latin America	844,560	-	-	-	4,415
of which: Chile	844,560	-	-	-	4,415
- Western Europe	2,857,159	-	-	-	15,941
Total	<u>12,468,825</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,863</u>

At 31 Dec 2024

	Gross loans and advances to customers	Overdue loans and advances to customers	Impaired loans and advances to customers (individually determined)	Specific provisions	Collectively provisions
	HKD '000	HKD '000	HKD '000	HKD '000	HKD '000
- Asia & Pacific	5,991,775	-	-	-	36,943
of which: Hong Kong	786,194	-	-	-	7,170
of which: Korea	2,059,056	-	-	-	11,030
of which: Marshall Island	748,579	-	-	-	3,944
of which: Singapore	703,019	-	-	-	4,424
of which: Vietnam	1,182,479	-	-	-	7,914
- Africa	230,838	-	-	-	440
- Caribbean	535,851	-	-	-	2,435
- Middle East	67,485	-	-	-	129
- North America	1,927,849	-	-	-	11,381
of which: United States	1,927,849	-	-	-	11,381
- Latin America	839,117	-	-	-	4,319
of which: Chile	839,117	-	-	-	4,319
- Western Europe	3,213,925	-	-	-	14,968
Total	<u>12,806,840</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,615</u>

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2025

I Additional Balance Sheet Information *(continued)*

(e) Mainland activities

Mainland exposures to non-bank counterparties classified by type of counterparties.

At 30 Jun 2025

<u>Types of counterparties</u>	<u>On-balance sheet exposure HKD '000</u>	<u>Off-balance sheet exposure HKD '000</u>	<u>Total HKD '000</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	158,534	-	158,534
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	39,271	16,484	55,755
4. Other entities of central government not reported in item 1 above	-	39,248	39,248
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	157,019	70,646	227,665
7. Other counterparties where the exposures are considered by the Branch to be non-bank Mainland China exposures	260,929	-	260,929
Total	<u>615,753</u>	<u>126,378</u>	<u>742,131</u>
Total assets after provisions	<u>35,299,528</u>		
On-balance sheet exposures as percentage of total assets	<u>1.74%</u>		

At 31 Dec 2024

<u>Types of counterparties</u>	<u>On-balance sheet exposure HKD '000</u>	<u>Off-balance sheet exposure HKD '000</u>	<u>Total HKD '000</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	156,912	-	156,912
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	66,386	32,615	99,001
4. Other entities of central government not reported in item 1 above	-	38,827	38,827
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	155,337	69,889	225,226
7. Other counterparties where the exposures are considered by the Branch to be non-bank Mainland China exposures	258,254	-	258,254
Total	<u>636,889</u>	<u>141,331</u>	<u>778,220</u>
Total assets after provisions	<u>31,382,606</u>		
On-balance sheet exposures as percentage of total assets	<u>2.03%</u>		

Woori Bank, Hong Kong Branch

Financial Disclosure as of 30 June 2025

II International claims

International claims are on-balance sheet exposures classified by types and countries or geographical segments of counterparties after taking into account the transfer of risk. Claims arising between head office, branches and subsidiaries are excluded.

At 30 Jun 2025

	Non-bank private sector				
	Banks	Official sectors	Non-bank financial institutions	Non-financial private sector	Total
	HKD '000	HKD '000	HKD '000	HKD '000	HKD '000
- Developed countries	482,246	657,492	-	4,555,405	5,695,143
of which: USA	37,052	657,492	-	1,862,099	2,556,643
- Offshore centres	332,941	-	-	806,989	1,139,930
of which: Hong Kong	15,386	-	-	141,304	156,690
of which: Singapore	317,555	-	-	523,096	840,651
Developing Europe	-	-	-	-	-
- Developing Latin America and Caribbean	-	-	-	845,342	845,342
- Developing Africa and Middle East	-	-	-	488,299	488,299
- Developing Asia and Pacific	2,368,852	-	23,702	7,195,689	9,588,243
of which: China	268,057	-	-	187,848	455,905
of which: Korea	1,507,168	-	23,702	6,459,925	7,990,795
	<u>3,184,039</u>	<u>657,492</u>	<u>23,702</u>	<u>13,891,724</u>	<u>17,756,957</u>

At 31 Dec 2024

	Non-bank private sector				
	Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Total
	HKD '000	HKD '000	HKD '000	HKD '000	HKD '000
- Developed countries	667,184	207	78,327	4,649,143	5,394,861
of which: USA	2,504	207	-	1,769,487	1,772,198
- Offshore centres	250,126	-	-	866,036	1,116,162
of which: Hong Kong	8,206	-	-	231,864	240,070
of which: Singapore	241,920	-	-	556,504	798,424
- Developing Europe	-	-	-	-	-
- Developing Latin America and Caribbean	-	-	23,407	840,070	863,477
- Developing Africa and Middle East	195,304	-	203,540	69,327	468,171
- Developing Asia and Pacific	4,102,514	-	38,983	7,869,857	12,011,354
of which: China	647,680	-	-	211,698	859,378
of which: Korea	2,556,717	-	38,983	6,970,006	9,565,706
	<u>5,215,128</u>	<u>207</u>	<u>344,257</u>	<u>14,294,433</u>	<u>19,854,025</u>

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2025

III Currency risk

Foreign currency exposures which constitutes not less than 10% of the total net position in all foreign currencies is as follows.

At 30 Jun 2025

	HKD million				
	USD	EUR	AUD	Others	Total
Spot assets	30,407	3,096	1,417	403	35,323
Spot liabilities	(30,419)	(3,085)	(1,416)	(402)	(35,322)
Forward purchases	-	-	-	-	-
Forward sales	-	-	-	-	-
Net option position	-	-	-	-	-
Net long / (net short) position	(12)	11	1	1	1
Net structural position	-	-	-	-	-

At 31 Dec 2024

	HKD million				
	USD	EUR	AUD	Others	Total
Spot assets	27,786	2,812	465	366	31,429
Spot liabilities	(27,781)	(2,802)	(464)	(365)	(31,412)
Forward purchases	-	-	-	-	-
Forward sales	-	-	-	-	-
Net option position	-	-	-	-	-
Net long / (net short) position	5	10	1	1	17
Net structural position	-	-	-	-	-

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2025

IV Off-balance sheet exposures

(a) The contractual or notional amounts of each of the following class of off-balance sheet exposures outstanding are:

	<u>At 30 Jun 2025</u>	<u>At 31 Dec 2024</u>
	HKD '000	HKD '000
Contingent liabilities and commitments		
- Direct credit substitutes	781,000	709,861
- Transaction-related contingencies	-	-
- Trade-related contingencies	9,662	6,956
- Forward asset purchases, amounts owing on partly paid-up shares and securities, forward forward deposits placed and asset sales with recourse or other transactions with recourse	-	-
- Note issuance and revolving underwriting facilities	-	-
- Other commitments	3,841,314	4,570,566
- Forward forward deposits taken	-	-

Contingent liabilities and commitments arises from credit-related instruments which include letters of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contract amounts represent the amounts at risk should the contract be fully drawn upon and the customers default. As the facilities may expire without being drawn upon, the contracts amounts do not represent expected future cash flows.

	<u>At 30 Jun 2025</u>	<u>At 31 Dec 2024</u>
	HKD '000	HKD '000
Derivative transactions		
- Exchange rate-related derivative contracts (excluding forward foreign exchange contracts arising from swap deposit arrangements)	-	-
- Interest rate derivative contracts	-	-
- Others	-	-

The above derivative contracts amounts are the notional amount of the contract, they do not represent amounts at risk. All the derivative contracts held by the Branch are to offset gains/losses on fixed rate bonds and loans.

(b) The total fair value of the above derivative transactions

	<u>At 30 Jun 2025</u>	<u>At 31 Dec 2024</u>
	HKD '000	HKD '000
- Exchange rate-related derivative contracts	-	-
- Interest rate derivative contracts	-	-

No bilateral netting arrangements for the above derivative transactions.

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V Liquidity

	2nd Quarter ended 30 Jun 2025	2nd Quarter ended 30 Jun 2024
The average liquidity maintenance ratio for the period *	81.38%	84.82%
Calculation period	Apr ~ Jun 2025	Apr ~ Jun 2024

The liquidity maintenance ratio (LMR) was complied in accordance with the Banking (Liquidity) Rules issued by the HKMA with effective from 1 January 2015.

* The average liquidity maintenance ratio is the arithmetic mean of each calendar month's average LMR as reported in Part 1 (II) of the "Return of Liquidity Position of an Authorized Institution".

Liquidity Risk Management

The Branch has established, in all material respects, the internal control system, policy and procedures in accordance with the requirements set-out in the "Supervisory Policy Manual (LM2 – Sound Systems and Controls for Liquidity Risk Management)" issued by HKMA. The Asset and Liability Management Committee ("ALCO") comprising of the senior management of the Branch is responsible for implementing the liquidity risk management strategy. The "Asset and Liability Management Policy" is issued and reviewed by ALCO periodically for funding and contingency planning.

Liquidity Stress Testing

The Branch monitor the cash-flow on a daily basis for the net funding requirements under the normal business conditions, and conduct regular cash-flow analysis based on stress scenarios, i.e. our institutions-specific crisis; a general market crisis in Hong Kong; and the combination of both crisis. Based on the result of the cash-flow reports, the Branch analyze the soundness of the cash positions and otherwise take suitable action to improve conditions. Limits on tolerance level of mismatches have been set and monitored by the Branch regularly.

Contingency Planning

The Branch maintains the liquidity contingency funding plan in case it faces liquidity problem as part of liquidity risk management. The liquidity contingency plan specifies an approach for monitoring and evaluation of actual and potential liquidity events.

Funding Diversification

Apart from taking customer deposits as major sources of funding, the Branch boardens its funding source in retail market, money market and capital market by different terms. The Branch also holds a pool of highly liquid, unencumbered assets that can be readily sold or pledged to secure borrowings under stressed conditions.

Oversight and Reporting

The results of stress testing, Liquidity Maintenance Ratio (LMR) and maturity profile are reported to the senior management and ALCO on a regular basis.

Woori Bank, Hong Kong Branch

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VI Bank information (Consolidated basis)

The following table shows the consolidated capital adequacy ratio and the amount of shareholders' funds of Woori Financial Group. The consolidated capital adequacy ratio was calculated in accordance with the Korean International Financial Reporting Standards ("K-IFRS") adopting Basel III approach.

(a) Capital and Capital Adequacy	At 30 Jun 2025	At 31 Dec 2024
	HKD million	HKD million
Risk-based ratios:		
(i) Capital adequacy ratio	16.00%	15.70%
(ii) Total share capital	22,008	22,008
(iii) Total amount of shareholder funds	206,684	207,726
(b) Other Financial Information		
(i) Total assets	3,090,938	3,042,552
(ii) Total liabilities	2,884,253	2,834,826
(iii) Total loans and advances	2,392,668	2,305,972
(iv) Total deposits (including banks)	2,138,183	2,122,807
	Half-year ended	Half-year ended
	30 Jun 2025	30 Jun 2024
	HKD million	HKD million
(v) Pre-tax profit	11,863	13,837

1 In VI(a)(i) the capital adequacy ratio as at 30 June 2025 is estimated figures.

2 Shareholders' fund is the sum total of capital and reserves.

3 Total liabilities are equal to total assets minus shareholders' fund.

4 The total deposits (including banks) in VI(b)(iv) is made pursuant to Banking (Disclosure) Rules Part 8 s106(2)(a).

5 The conversion rate of HKD/KRW as at 30 June 2025 is 172.80.

6 Section VI - Bank information (Consolidated Basis) was prepared in accordance with the information as at 30 June 2025 which is the latest information available for public.