



WOORIBANK

Hong Kong Branch

(Incorporated in Republic of Korea with Limited Liability)

Unaudited Disclosure Statement
as of 30 June 2023

Statement of compliance

We have prepared this unaudited Disclosure Statement of Woori Bank, Hong Kong Branch ("the Branch") as of 30 June 2023. It is compiled according to the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155M) effective from 1 January 2007.

As the Chief Executive of the Branch, I confirm, to the best of my knowledge, that the information contained in the Disclosure Statement is correctly compiled in accordance with the Banking (Disclosure) Rules requirement and consistent with the books and records of the Branch.

Woori Bank, Hong Kong Branch



Chief Executive
Hong Kong
26 September 2023

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2023
(Expressed in Hong Kong dollars)

Branch Information (Hong Kong office only)

Profit and loss information

	<u>Half-year ended 30 Jun 2023</u>	<u>Half-year ended 30 Jun 2022</u>
Income		
Interest income	1,090,879,865	275,481,179
Interest expense	<u>(929,644,806)</u>	<u>(129,719,328)</u>
Net interest income	<u>161,235,059</u>	<u>145,761,851</u>
Other operating income		
- Gains less losses arising from trading in foreign currencies	-	-
- Gains less losses arising from trading in foreign currencies	-	-
- Gains less losses arising from non-trading activities in foreign currencies	<u>1,644,199</u>	<u>403,560</u>
	<u>1,644,199</u>	<u>403,560</u>
- Gains less losses on securities held for trading purposes	-	-
- Gains less losses from other trading activities	-	-
- Gains less losses arising from trading in interest rate derivatives	-	-
- Gains less losses arising from trading in other derivatives	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
- Net fees and commission income	-	-
- Fees and commission income	27,979,306	32,070,744
- Fees and commission expenses	<u>(2,378,124)</u>	<u>(2,493,414)</u>
	<u>25,601,182</u>	<u>29,577,330</u>
- Others	-	-
- Dividend from subsidiary/associated companies and other equity investments	-	-
- Gains less losses on securities held for non-trading purposes	191,407	1,052,007
- Other income	<u>-</u>	<u>3,923</u>
	<u>191,407</u>	<u>1,055,930</u>
	<u>27,436,788</u>	<u>31,036,820</u>
Total other operating income	<u>27,436,788</u>	<u>31,036,820</u>
Total operating income	<u>188,671,847</u>	<u>176,798,671</u>
Expenses		
Operating expenses		
- Staff expenses	(10,014,005)	(10,443,469)
- Rental expenses	(4,248,391)	(3,990,543)
- Other operating expenses	(3,895,057)	(2,936,651)
- Net charge for other provisions	<u>(8,595,481)</u>	<u>(226,201)</u>
Total Operating expenses	<u>(26,752,934)</u>	<u>(17,596,864)</u>
Operating profit before impairment losses	161,918,913	159,201,807
Impairment losses and provisions for impaired loans and receivables		
- Collective provisions	(55,407,060)	(9,296,052)
- Specific provisions	<u>-</u>	<u>-</u>
	<u>(55,407,060)</u>	<u>(9,296,052)</u>
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit / (Loss) before taxation	<u>106,511,853</u>	<u>149,905,755</u>
Tax expense or tax income	<u>(8,203,908)</u>	<u>(24,315,335)</u>
Profit / (Loss) after taxation	<u>98,307,945</u>	<u>125,590,420</u>

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2023
(Expressed in Hong Kong dollars)

Branch Information (Hong Kong office only)

Balance sheet information

Assets	At 30 Jun 2023	At 31 Dec 2022
Cash and balances with banks	81,861,545	152,001,384
Placements with banks which have a residual contractual maturity		
- not more than 1 month	6,208,021,352	2,229,292,085
- more than 1 month but not more than 1 year	4,637,560,922	5,514,576,693
- more than 1 year	<u>156,771,000</u>	<u>818,618,850</u>
	<u>11,002,353,274</u>	<u>8,562,487,628</u>
Amount due from overseas offices of Woori Bank	3,250,192,642	1,935,946,446
Trade bills	2,901,348,383	2,673,215,501
Certificates of deposit held	-	-
Securities held for trading purposes	-	-
Loans and receivables		
- Loans and advances to customers	13,644,526,881	13,985,787,660
- Loans and advances to banks and other financial institutions	3,198,128,400	2,915,842,380
- Accrued interest and other accounts	386,863,364	303,981,358
- Provisions for impaired loans and receivables		
- Collective provisions for impaired loans and advances to customers	(80,705,480)	(42,729,519)
- Collective provisions for impaired loans and advances to banks	(6,018,878)	(1,732,010)
- Specific provisions for impaired loans and advances to customers	-	-
- Specific provisions for impaired loans and advances to banks	-	-
	<u>17,142,794,287</u>	<u>17,161,149,869</u>
Investment securities		
- Available-for-sale investments	3,345,524,600	4,818,021,132
- Held-to-maturity investments	<u>1,270,701,084</u>	<u>-</u>
	<u>4,616,225,684</u>	<u>4,818,021,132</u>
Property, plant and equipment and investment properties	730,442	922,942
	<u>38,995,506,257</u>	<u>35,303,744,902</u>
Total assets		
Liabilities		
Deposits and balances from banks	7,532,144,043	5,431,263,089
Deposits from customers		
- Demand deposits and current accounts	4,264,870	24,914,117
- Savings deposits	624,589,639	668,714,120
- Time, call and notice deposits	<u>1,899,103,483</u>	<u>2,181,020,284</u>
	<u>2,527,957,992</u>	<u>2,874,648,521</u>
Amount due to overseas offices of Woori Bank	9,493,727,935	8,289,166,377
Certificates of deposit issued	5,181,281,550	4,800,016,615
Issued debt securities	-	-
Other negotiable debt instruments issued	13,710,503,224	12,260,686,005
Other liabilities	518,037,304	1,638,173,199
Provisions	31,854,209	9,791,096
	<u>38,995,506,257</u>	<u>35,303,744,902</u>
Total liabilities		

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2023
(Expressed in Hong Kong dollars)

I Additional Balance Sheet Information

(a) Impaired loans and advances

At 30 Jun 2023

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to customers</u>
Impaired loans and advances to customers (individually determined)	-	-	-	-

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to banks</u>
Impaired loans and advances to banks (individually determined)	-	-	-	-

At 31 Dec 2022

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to customers</u>
Impaired loans and advances to customers (individually determined)	-	-	-	-

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to banks</u>
Impaired loans and advances to banks (individually determined)	-	-	-	-

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2023
(Expressed in Hong Kong dollars)

I Additional Balance Sheet Information *(continued)*

(b) Overdue and rescheduled assets

	<u>At 30 Jun 2023</u>		<u>At 31 Dec 2022</u>	
	<u>Gross amount</u>	<u>% to total advances to customers</u>	<u>Gross amount</u>	<u>% to total advances to customers</u>
Overdue advances				
Advances to customers overdue for				
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances to customers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Advances to banks overdue for	<u>Gross amount</u>	<u>% to total advances to banks</u>	<u>Gross amount</u>	<u>% to total advances to banks</u>
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances to banks	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>Gross amount</u>	<u>Gross amount</u>	
Secured overdue advances		-	-	
Unsecured overdue advances		-	-	
Total overdue advances		<u>-</u>	<u>-</u>	
Market value of collateral held against the secured overdue advances		<u>-</u>	<u>-</u>	
Specific provision for the overdue advances		<u>-</u>	<u>-</u>	

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2023
(Expressed in Hong Kong dollars)

I Additional Balance Sheet Information *(continued)*

(b) Overdue and rescheduled assets *(continued)*

	<u>At 30 Jun 2023</u>		<u>At 31 Dec 2022</u>	
	<u>Gross amount</u>	<u>% to total advances to customers</u>	<u>Gross amount</u>	<u>% to total advances to customers</u>
Rescheduled advances				
Rescheduled advances to customers	-	-	-	-
	<u>Gross amount</u>	<u>% to total advances to banks</u>	<u>Gross amount</u>	<u>% to total advances to banks</u>
Rescheduled advances to banks	-	-	-	-
Other overdue assets				
Other assets overdue for	<u>Gross amount</u>	<u>% to total other assets</u>	<u>Gross amount</u>	<u>% to total other assets</u>
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total other overdue assets	-	-	-	-
Repossessed assets		<u>Gross amount</u>		<u>Gross amount</u>
Repossessed assets held		-		-

Woori Bank, Hong Kong Branch

Financial Disclosure as of 30 June 2023

(Expressed in Hong Kong dollars)

I Additional Balance Sheet Information (continued)

(c) The breakdown of the gross amount of loans and advances to customers by industry categories.

	At 30 Jun 2023		At 31 Dec 2022	
	Gross advances	Extent advances are covered by collateral or other security	Gross advances	Extent advances are covered by collateral or other security
Loans and advances for use in Hong Kong				
Industrial, commercial and financial				
- Property development	-	-	-	-
- Property investment	-	-	-	-
- Financial concerns	360,573,300	-	592,524,120	-
- Stockbrokers	-	-	-	-
- Wholesale and retail trade	185,224,937	-	188,594,190	-
- Manufacturing	-	-	-	-
- Transport and transport equipment	164,174,075	-	174,118,930	-
- Recreational activities	11,757,825	-	11,694,555	-
- Information technology	-	-	-	-
- Others	77,133,581	-	76,718,518	-
Sub-total	<u>798,863,718</u>	-	<u>1,043,650,313</u>	-
Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
- Loans for the purchase of other residential properties	-	-	-	-
- Credit card advances	-	-	-	-
- Others	-	-	-	-
Sub-total	-	-	-	-
Total loans and advances for use in Hong Kong	<u>798,863,718</u>	-	<u>1,043,650,313</u>	-
Trade finance	-	-	-	-
Loans and advances for use outside Hong Kong	<u>12,845,663,163</u>	-	<u>12,942,137,347</u>	-
	<u>13,644,526,881</u>	-	<u>13,985,787,660</u>	-

Woori Bank, Hong Kong Branch

Financial Disclosure as of 30 June 2023

(Expressed in Hong Kong dollars)

I Additional Balance Sheet Information (continued)

(d) Analysis of gross amount of loans and advances to customer by geographical areas in accordance with the location of the counterparties.

At 30 Jun 2023	Gross loans and advances to customers	Overdue loans and advances to customers	Impaired loans and advances to customers (individually determined)	Specific provisions	Collectively provisions
- Asia & Pacific	9,869,285,297	-	-	-	55,163,063
of which: China	117,578,250	-	-	-	748,385
of which: Hong Kong	2,066,178,636	-	-	-	23,713,387
of which: Korea	4,213,384,764	-	-	-	7,851,347
of which: Singapore	659,236,466	-	-	-	4,056,399
of which: Vietnam	1,825,863,769	-	-	-	16,258,087
- Africa	-	-	-	-	-
- Caribbean	830,590,683	-	-	-	7,003,021
- Middle East	87,298,506	-	-	-	164,296
- North America	705,715,293	-	-	-	4,642,503
- Latin America	286,097,375	-	-	-	538,435
- Western Europe	1,865,539,727	-	-	-	13,194,162
Total	<u>13,644,526,881</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,705,480</u>
At 31 Dec 2022	Gross loans and advances to customers	Overdue loans and advances to customers	Impaired loans and advances to customers (individually determined)	Specific provisions	Collectively provisions
- Asia & Pacific	10,783,427,073	-	-	-	29,739,221
of which: China	374,225,760	-	-	-	266,262
of which: Hong Kong	2,264,374,220	-	-	-	21,817,449
of which: Korea	4,328,514,062	-	-	-	3,084,368
of which: Singapore	604,077,900	-	-	-	1,100,607
of which: Vietnam	2,224,082,503	-	-	-	2,794,503
- Africa	-	-	-	-	-
- Caribbean	1,156,376,433	-	-	-	7,216,998
- Middle East	118,481,131	-	-	-	70,378
- North America	154,368,126	-	-	-	240,351
- Latin America	-	-	-	-	-
- Western Europe	1,773,134,897	-	-	-	5,462,571
Total	<u>13,985,787,660</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,729,519</u>

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2023
(Expressed in Hong Kong dollars)

I Additional Balance Sheet Information *(continued)*

(e) Mainland activities

Mainland exposures to non-bank counterparties classified by type of counterparties.

At 30 Jun 2023

<u>Types of counterparties</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	158,601,091	-	158,601,091
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	767,797,649	50,950,575	818,748,224
4. Other entities of central government not reported in item 1 above	-	39,192,750	39,192,750
5. Other entities of local governments not reported in item 2 above	245,066,519	-	245,066,519
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	885,714,778	70,546,950	956,261,728
7. Other counterparties where the exposures are considered by the Branch to be non-bank Mainland China exposures	260,693,966	-	260,693,966
Total	<u>2,317,874,003</u>	<u>160,690,275</u>	<u>2,478,564,278</u>
Total assets after provisions	<u>38,963,652,048</u>		
On-balance sheet exposures as percentage of total assets	<u>5.95%</u>		

At 31 Dec 2022

<u>Types of counterparties</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,452,913,273	46,778,220	1,499,691,493
4. Other entities of central government not reported in item 1 above	15,505,251	38,981,850	54,487,101
5. Other entities of local governments not reported in item 2 above	247,369,318	-	247,369,318
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	684,287,737	80,302,611	764,590,348
7. Other counterparties where the exposures are considered by the Branch to be non-bank Mainland China exposures	259,066,662	2,826,527	261,893,189
Total	<u>2,659,142,241</u>	<u>168,889,208</u>	<u>2,828,031,449</u>
Total assets after provisions	<u>35,293,953,806</u>		
On-balance sheet exposures as percentage of total assets	<u>7.53%</u>		

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2023

(Expressed in Hong Kong dollars)

II International claims

International claims are on-balance sheet exposures classified by types and countries or geographical segments of counterparties after taking into account the transfer of risk. Claims arising between head office, branches and subsidiaries are excluded.

At 30 Jun 2023	Non-bank private sector				
	Banks	Official sectors	Non-bank financial institutions	Non-financial private sector	Total
- Developed countries	1,566,508,301	231,606	275,500,774	2,643,107,905	4,485,348,586
- Offshore centres	280,259,863	-	-	1,155,160,600	1,435,420,463
of which: Hong Kong	40,778,557	-	-	251,629,551	292,408,108
of which: Singapore	239,481,306	-	-	566,362,419	805,843,725
- Developing Europe	-	-	-	-	-
- Developing Latin America and Caribbean	-	-	23,782,945	286,155,389	309,938,334
- Developing Africa and Middle East	787,832,671	-	283,741,775	227,750,562	1,299,325,008
- Developing Asia and Pacific	6,880,794,788	-	209,149,417	10,588,861,464	17,678,805,669
of which: China	1,863,759,826	-	-	932,848,245	2,796,608,071
of which: Korea	3,717,379,385	-	209,149,417	9,024,713,277	12,951,242,079
	<u>9,515,395,623</u>	<u>231,606</u>	<u>792,174,911</u>	<u>14,901,035,920</u>	<u>25,208,838,060</u>

At 31 Dec 2022	Non-bank private sector				
	Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Total
- Developed countries	1,891,628,970	276,670	346,035,624	1,941,444,504	4,179,385,768
- Offshore centres	126,771,933	-	31,489,509	1,200,436,166	1,358,697,608
of which: Hong Kong	126,101,904	-	31,489,509	267,071,229	424,662,642
of which: Singapore	670,029	-	-	560,723,780	561,393,809
- Developing Europe	-	-	-	-	-
- Developing Latin America and Caribbean	-	-	23,790,805	-	23,790,805
- Developing Africa and Middle East	1,136,107,104	-	424,902,637	265,210,960	1,826,220,701
- Developing Asia and Pacific	3,999,595,160	-	231,286,135	11,679,200,682	15,910,081,977
of which: China	1,604,242,342	-	-	1,226,247,755	2,830,490,097
of which: Korea	1,344,859,636	-	231,286,135	9,493,451,263	11,069,597,034
	<u>7,154,103,167</u>	<u>276,670</u>	<u>1,057,504,710</u>	<u>15,086,292,312</u>	<u>23,298,176,859</u>

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2023

(Expressed in Hong Kong dollars)

III Currency risk

Foreign currency exposures which constitutes not less than 10% of the total net position in all foreign currencies is as follows.

At 30 Jun 2023	HK\$ million				Total
	USD	EUR	AUD	Others	
Spot assets	36,978	1,299	596	100	38,973
Spot liabilities	(36,980)	(1,296)	(595)	(100)	(38,971)
Forward purchases	-	-	-	-	-
Forward sales	-	-	-	-	-
Net option position	-	-	-	-	-
Net long / (net short) position	<u>(2)</u>	<u>3</u>	<u>1</u>	<u>-</u>	<u>2</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

At 31 Dec 2022	HK\$ million				Total
	USD	EUR	AUD	Others	
Spot assets	32,684	1,299	670	306	34,959
Spot liabilities	(32,683)	(1,297)	(669)	(306)	(34,955)
Forward purchases	-	-	-	-	-
Forward sales	-	-	-	-	-
Net option position	-	-	-	-	-
Net long / (net short) position	<u>1</u>	<u>2</u>	<u>1</u>	<u>-</u>	<u>4</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Woori Bank, Hong Kong Branch

Financial Disclosure as of 30 June 2023

(Expressed in Hong Kong dollars)

IV Off-balance sheet exposures

(a) The contractual or notional amounts of each of the following class of off-balance sheet exposures outstanding are:

	<u>At 30 Jun 2023</u>	<u>At 31 Dec 2022</u>
Contingent liabilities and commitments		
- Direct credit substitutes	120,835,295	126,850,922
- Transaction-related contingencies	-	-
- Trade-related contingencies	6,506,729	15,720,941
- Forward asset purchases, amounts owing on partly paid-up shares and securities, forward forward deposits placed and asset sales with recourse or other transactions with recourse	-	-
- Note issuance and revolving underwriting facilities	-	-
- Other commitments	2,592,638,792	2,130,559,191
- Forward forward deposits taken	-	-

Contingent liabilities and commitments arises from credit-related instruments which include letters of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contract amounts represent the amounts at risk should the contract be fully drawn upon and the customers default. As the facilities may expire without being drawn upon, the contracts amounts do not represent expected future cash flows.

	<u>At 30 Jun 2023</u>	<u>At 31 Dec 2022</u>
Derivative transactions		
- Exchange rate-related derivative contracts (excluding forward foreign exchange contracts arising from swap deposit arrangements)	-	-
- Interest rate derivative contracts	-	-
- Others	-	-

The above derivative contracts amounts are the notional amount of the contract, they do not represent amounts at risk. All the derivative contracts held by the Branch are to offset gains/losses on fixed rate bonds and loans.

(b) The total fair value of the above derivative transactions	<u>At 30 Jun 2023</u>	<u>At 31 Dec 2022</u>
- Exchange rate-related derivative contracts	-	-
- Interest rate derivative contracts	-	-

No bilateral netting arrangements for the above derivative transactions.

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2023

(Expressed in Hong Kong dollars)

V Liquidity

	<u>2nd Quarter ended 30 Jun 2023</u>	<u>2nd Quarter ended 30 Jun 2022</u>
The average liquidity maintenance ratio for the period *	125.90%	109.72%
Calculation period	Apr ~ Jun 2023	Apr ~ Jun 2022

The liquidity maintenance ratio (LMR) was complied in accordance with the Banking (Liquidity) Rules issued by the HKMA with effective from 1 January 2015.

* The average liquidity maintenance ratio is the arithmetic mean of each calendar month's average LMR as reported in Part 1 (II) of the "Return of Liquidity Position of an Authorized Institution".

Liquidity Risk Management

The Branch has established, in all material respects, the internal control system, policy and procedures in accordance with the requirements set-out in the "Supervisory Policy Manual (LM2 – Sound Systems and Controls for Liquidity Risk Management) issued by HKMA. The Asset and Liability Management Committee ("ALCO") comprising of the senior management of the Branch is responsible for implementing the liquidity risk management strategy. The "Asset and Liability Management Policy" is issued and reviewed by ALCO periodically for funding and contingency planning.

Liquidity Stress Testing

The Branch monitor the cash-flow on a daily basis for the net funding requirements under the normal business conditions, and conduct regular cash-flow analysis based on stress scenarios, i.e. our institutions-specific crisis; a general market crisis in Hong Kong; and the combination of both crisis. Based on the result of the cash-flow reports, the Branch analyze the soundness of the cash positions and otherwise take suitable action to improve conditions. Limits on tolerance level of mismatches have been set and monitored by the Branch regularly.

Contingency Planning

The Branch maintains the liquidity contingency funding plan in case it faces liquidity problem as part of liquidity risk management. The liquidity contingency plan specifies an approach for monitoring and evaluation of actual and potential liquidity events.

Funding Diversification

Apart from taking customer deposits as major sources of funding, the Branch boardens its funding source in retail market, money market and capital market by different terms. The Branch also holds a pool of highly liquid, unencumbered assets that can be readily sold or pledged to secure borrowings under stressed conditions.

Oversight and Reporting

The results of stress testing, Liquidity Maintenance Ratio (LMR) and maturity profile are reported to the senior management and ALCO on a regular basis.

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2023

(Expressed in Hong Kong dollars)

VI Bank information (Consolidated basis)

The following table shows the consolidated capital adequacy ratio and the amount of shareholders' funds of Woori Financial Group. The consolidated capital adequacy ratio was calculated in accordance with the Korean International Financial Reporting Standards ("K-IFRS") adopting Basel III approach.

	<u>At 30 Jun 2023</u>	<u>At 31 Dec 2022</u>
(a) Capital and Capital Adequacy		
Risk-based ratios:		
(i) Capital adequacy ratio	15.60%	15.30%
(ii) Total share capital	21,733,938	21,733,938
(iii) Total amount of shareholder funds	195,193,456	188,840,459
(b) Other Financial Information		
(i) Total assets	2,883,401,003	2,868,844,042
(ii) Total liabilities	2,688,207,547	2,680,003,583
(iii) Total loans and advances	2,203,343,683	2,124,199,904
(iv) Total deposits (including banks)	1,992,554,335	2,042,661,810
	<u>Half-year ended</u> <u>30 Jun 2023</u>	<u>Half-year ended</u> <u>30 Jun 2022</u>
(v) Pre-tax profit	12,825,412	14,736,088

- 1 In VI(a)(i) the capital adequacy ratio as at 30 June 2023 is estimated figures.
- 2 Shareholders' fund is the sum total of capital and reserves.
- 3 Total liabilities are equal to total assets minus shareholders' fund.
- 4 The total deposits (including banks) in VI(b)(iv) is made pursuant to Banking (Disclosure) Rules Part 8 s106(2)(a).
- 5 The conversion rate of HKD/KRW as at 30 June 2023 is 167.48.
- 6 Section VI - Bank information (Consolidated Basis) was prepared in accordance with the information as at 30 June 2023 which is the latest information available for public.