



WOORIBank

Hong Kong Branch

(Incorporated in Republic of Korea with Limited Liability)

Unaudited Disclosure Statement
as of 30 June 2021

Statement of compliance

We have prepared this unaudited Disclosure Statement of Woori Bank, Hong Kong Branch ("the Branch") as of 30 June 2021. It is compiled according to the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155M) effective from 1 January 2007.

As the Chief Executive of the Branch, I confirm, to the best of my knowledge, that the information contained in the Disclosure Statement is correctly compiled in accordance with the Banking (Disclosure) Rules requirement and consistent with the books and records of the Branch.

Woori Bank, Hong Kong Branch



Chief Executive
Hong Kong
30 September 2021

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2021

(Expressed in Hong Kong dollars)

Branch Information (Hong Kong office only)

Profit and loss information

Income	Half-year ended 30 Jun 2021	Half-year ended 30 Jun 2020
Interest income	175,728,025	281,792,259
Interest expense	<u>(67,707,489)</u>	<u>(207,420,057)</u>
Net interest income	<u>108,020,536</u>	<u>74,372,202</u>
Other operating income		
- Gains less losses arising from trading in foreign currencies		
- Gains less losses arising from trading in foreign currencies	-	-
- Gains less losses arising from non-trading activities in foreign currencies	<u>659,196</u>	<u>824,420</u>
	<u>659,196</u>	<u>824,420</u>
- Gains less losses on securities held for trading purposes	-	-
- Gains less losses from other trading activities		
- Gains less losses arising from trading in interest rate derivatives	-	-
- Gains less losses arising from trading in other derivatives	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
- Net fees and commission income		
- Fees and commission income	35,072,522	19,611,133
- Fees and commission expenses	<u>(2,589,826)</u>	<u>(1,733,132)</u>
	<u>32,482,696</u>	<u>17,878,001</u>
- Others		
- Dividend from subsidiary/associated companies and other equity investments	-	-
- Gains less losses on securities held for non-trading purposes	2,256,963	1,785,311
- Other income	<u>-</u>	<u>251,667</u>
	<u>2,256,963</u>	<u>2,036,978</u>
Total other operating income	<u>35,398,855</u>	<u>20,739,399</u>
Total operating income	<u>143,419,391</u>	<u>95,111,601</u>
Expenses		
Operating expenses		
- Staff expenses	(9,921,450)	(9,532,156)
- Rental expenses	(5,304,352)	(5,180,650)
- Other operating expenses	(2,473,568)	(2,813,985)
- Net charge for other provisions	<u>(5,298,758)</u>	<u>364,292</u>
Total Operating expenses	<u>(22,998,128)</u>	<u>(17,162,499)</u>
Operating profit before impairment losses	120,421,263	77,949,102
Impairment losses and provisions for impaired loans and receivables		
- Collective provisions	(4,323,394)	117,549,824
- Specific provisions	<u>-</u>	<u>(117,918,873)</u>
	<u>(4,323,394)</u>	<u>(369,049)</u>
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit / (Loss) before taxation	<u>116,097,869</u>	<u>77,580,053</u>
Tax expense or tax income	<u>(19,241,545)</u>	<u>(9,875,574)</u>
Profit / (Loss) after taxation	<u>96,856,324</u>	<u>67,704,479</u>

Woori Bank, Hong Kong Branch
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Branch Information (Hong Kong office only)

Balance sheet information

Assets	At 30 Jun 2021	At 31 Dec 2020
Cash and balances with banks	60,428,048	44,927,180
Placements with banks which have a residual contractual maturity		
- not more than 1 month	1,768,395,790	2,078,600,825
- more than 1 month but not more than 1 year	3,203,133,906	1,311,974,309
- more than 1 year	892,820,900	775,205,000
	<u>5,864,350,596</u>	<u>4,165,780,134</u>
Amount due from overseas offices of Woori Bank	706,753,905	447,653,043
Trade bills	4,747,186,892	4,103,210,153
Certificates of deposit held	-	-
Securities held for trading purposes	-	-
Loans and receivables		
- Loans and advances to customers	12,909,836,608	10,815,355,873
- Loans and advances to banks and other financial institutions	201,855,160	201,553,300
- Accrued interest and other accounts	144,457,476	90,769,761
- Provisions for impaired loans and receivables		
- Collective provisions for impaired loans and advances to customers	(33,288,849)	(31,305,849)
- Collective provisions for impaired loans and advances to banks	(127,883)	(127,738)
- Specific provisions for impaired loans and advances to customers	-	-
- Specific provisions for impaired loans and advances to banks	-	-
	<u>13,222,732,512</u>	<u>11,076,245,347</u>
Investment securities		
- Available-for-sale investments	5,418,891,216	4,822,066,965
- Held-to-maturity investments	-	-
	<u>5,418,891,216</u>	<u>4,822,066,965</u>
Property, plant and equipment and investment properties	848,158	1,026,539
Total assets	<u>30,021,191,327</u>	<u>24,660,909,361</u>
Liabilities		
Deposits and balances from banks	10,349,973,350	6,606,341,829
Deposits from customers		
- Demand deposits and current accounts	5,494,429	4,929,097
- Savings deposits	731,217,607	256,605,272
- Time, call and notice deposits	1,729,152,922	1,708,399,080
	<u>2,465,864,958</u>	<u>1,969,933,449</u>
Amount due to overseas offices of Woori Bank	7,533,444,634	9,489,822,060
Certificates of deposit issued	4,637,135,614	1,565,914,100
Issued debt securities	-	-
Other negotiable debt instruments issued	4,735,832,600	4,341,148,000
Other liabilities	284,358,753	680,831,585
Provisions	14,581,418	6,918,338
Total liabilities	<u>30,021,191,327</u>	<u>24,660,909,361</u>

Woori Bank, Hong Kong Branch
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I Additional Balance Sheet Information

(a) Impaired loans and advances

At 30 Jun 2021

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to customers</u>
Impaired loans and advances to customers (individually determined)	-	-	-	-

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to banks</u>
Impaired loans and advances to banks (individually determined)	-	-	-	-

At 31 Dec 2020

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to customers</u>
Impaired loans and advances to customers (individually determined)	-	-	-	-

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to banks</u>
Impaired loans and advances to banks (individually determined)	-	-	-	-

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I Additional Balance Sheet Information *(continued)*

(b) Overdue and rescheduled assets

	<u>At 30 Jun 2021</u>		<u>At 31 Dec 2020</u>	
Overdue advances		% to total advances to customers		% to total advances to customers
Advances to customers overdue for	<u>Gross amount</u>		<u>Gross amount</u>	
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances to customers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Advances to banks overdue for	<u>Gross amount</u>	% to total advances to banks	<u>Gross amount</u>	% to total advances to banks
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances to banks	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>Gross amount</u>		<u>Gross amount</u>
Secured overdue advances		-		-
Unsecured overdue advances		-		-
Total overdue advances		<u>-</u>		<u>-</u>
Market value of collateral held against the secured overdue advances		<u>-</u>		<u>-</u>
Specific provision for the overdue advances		<u>-</u>		<u>-</u>

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I Additional Balance Sheet Information *(continued)*

(b) Overdue and rescheduled assets *(continued)*

	<u>At 30 Jun 2021</u>		<u>At 31 Dec 2020</u>	
	<u>Gross amount</u>	<u>% to total advances to customers</u>	<u>Gross amount</u>	<u>% to total advances to customers</u>
Rescheduled advances				
Rescheduled advances to customers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>Gross amount</u>	<u>% to total advances to banks</u>	<u>Gross amount</u>	<u>% to total advances to banks</u>
Rescheduled advances to banks	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other overdue assets				
Other assets overdue for	<u>Gross amount</u>	<u>% to total other assets</u>	<u>Gross amount</u>	<u>% to total other assets</u>
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other overdue assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Repossessed assets	<u>Gross amount</u>		<u>Gross amount</u>	
Repossessed assets held	<u>-</u>		<u>-</u>	

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I Additional Balance Sheet Information *(continued)*

(c) The breakdown of the gross amount of loans and advances to customers by industry categories.

	At 30 Jun 2021		At 31 Dec 2020	
	<u>Gross advances</u>	<u>Extent advances are covered by collateral or other security</u>	<u>Gross advances</u>	<u>Extent advances are covered by collateral or other security</u>
Loans and advances for use in Hong Kong				
Industrial, commercial and financial				
- Property development	-	-	-	-
- Property investment	-	-	-	-
- Financial concerns	667,367,258	-	532,610,766	-
- Stockbrokers	-	-	-	-
- Wholesale and retail trade	199,286,095	-	387,828,015	-
- Manufacturing	-	-	-	-
- Transport and transport equipment	11,645,490	-	38,760,250	-
- Recreational activities	19,409,150	-	19,380,125	-
- Information technology	-	-	-	-
- Others	77,336,868	-	77,221,216	-
Sub-total	<u>975,044,861</u>	-	<u>1,055,800,372</u>	-
Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
- Loans for the purchase of other residential properties	-	-	-	-
- Credit card advances	-	-	-	-
- Others	-	-	-	-
Sub-total	<u>-</u>	-	<u>-</u>	-
Total loans and advances for use in Hong Kong	<u>975,044,861</u>	-	<u>1,055,800,372</u>	-
Trade finance	88,187,095	-	80,396,573	-
Loans and advances for use outside Hong Kong	<u>11,846,604,652</u>	-	<u>9,679,158,928</u>	-
	<u>12,909,836,608</u>	-	<u>10,815,355,873</u>	-

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I Additional Balance Sheet Information *(continued)*

(d) Analysis of gross amount of loans and advances to customer by countries in accordance with the location of the counterparties.

At 30 Jun 2021

	Gross loans and advances to customers	Overdue loans and advances to customers	Impaired loans and advances to customers (individually determined)	Specific provisions	Collectively provisions
- Hong Kong	3,114,232,044	-	-	-	22,217,372
- Korea	2,086,871,808	-	-	-	1,732,889
- China	367,422,973	-	-	-	204,544
- Bermuda	211,329,870	-	-	-	379,971
- British Virgin Islands	77,636,600	-	-	-	308,140
- Cambodia	1,750,705,330	-	-	-	1,425,074
- Cayman Islands	688,115,978	-	-	-	2,568,370
- Germany	157,026,110	-	-	-	127,819
- India	97,045,750	-	-	-	174,488
- Indonesia	142,135,457	-	-	-	33,544
- Ireland	318,712,949	-	-	-	420,068
- Japan	388,183,000	-	-	-	-
- Jersey	-	-	-	-	-
- Marshall Island	304,769,294	-	-	-	248,082
- Mauritius	77,204,808	-	-	-	138,814
- Netherlands	134,573,100	-	-	-	241,963
- Panama	324,924,698	-	-	-	360,104
- Qatar	94,393,149	-	-	-	76,836
- Singapore	245,548,853	-	-	-	319,091
- Spain	203,210,260	-	-	-	365,372
- United Arab Emirates	108,559,668	-	-	-	88,368
- United States	23,290,980	-	-	-	41,877
- Vietnam	1,993,943,929	-	-	-	1,816,063
Total	12,909,836,608	-	-	-	33,288,849

At 31 Dec 2020

	Gross loans and advances to customers	Overdue loans and advances to customers	Impaired loans and advances to customers (individually determined)	Specific provisions	Collectively provisions
- Hong Kong	3,545,679,972	-	-	-	20,717,017
- Korea	1,705,451,000	-	-	-	1,527,076
- China	366,873,518	-	-	-	454,129
- Bermuda	217,024,810	-	-	-	390,211
- British Virgin Islands	77,520,500	-	-	-	307,679
- Cambodia	887,609,725	-	-	-	722,514
- Cayman Islands	633,191,538	-	-	-	3,683,471
- Germany	162,095,365	-	-	-	131,946
- India	-	-	-	-	-
- Indonesia	118,730,401	-	-	-	28,020
- Ireland	329,096,105	-	-	-	434,646
- Japan	-	-	-	-	-
- Jersey	23,256,150	-	-	-	41,815
- Marshall Island	319,156,439	-	-	-	259,793
- Mauritius	77,089,354	-	-	-	138,607
- Netherlands	146,796,657	-	-	-	263,940
- Panama	109,152,740	-	-	-	196,257
- Qatar	114,819,077	-	-	-	93,463
- Singapore	122,316,372	-	-	-	219,925
- Spain	-	-	-	-	-
- United Arab Emirates	113,912,869	-	-	-	92,725
- United States	23,256,150	-	-	-	18,930
- Vietnam	1,722,327,131	-	-	-	1,583,685
Total	10,815,355,873	-	-	-	31,305,849

Woori Bank, Hong Kong Branch
Financial Disclosure as of 30 June 2021

(Expressed in Hong Kong dollars)

I Additional Balance Sheet Information (continued)

(e) Mainland activities

Mainland exposures to non-bank counterparties classified by type of counterparties.

At 30 Jun 2021

<u>Types of counterparties</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,516,655,234	131,293,386	1,647,948,619
4. Other entities of central government not reported in item 1 above	57,084,432	38,818,300	95,902,732
5. Other entities of local governments not reported in item 2 above	110,106,590	-	110,106,590
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,547,206,883	165,872,215	1,713,079,098
7. Other counterparties where the exposures are considered by the Branch to be non-bank Mainland China exposures	334,331,703	5,629,336	339,961,039
Total	<u>3,565,384,842</u>	<u>341,613,236</u>	<u>3,906,998,078</u>
Total assets after provisions	<u>30,006,609,909</u>		
On-balance sheet exposures as percentage of total assets	<u>11.88%</u>		

At 31 Dec 2020

<u>Types of counterparties</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,646,370,089	124,437,966	1,770,808,055
4. Other entities of central government not reported in item 1 above	69,464,068	38,760,250	108,224,318
5. Other entities of local governments not reported in item 2 above	122,781,809	-	122,781,809
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,574,957,623	170,883,879	1,745,841,502
7. Other counterparties where the exposures are considered by the Branch to be non-bank Mainland China exposures	581,388,974	19,691,554	601,080,528
Total	<u>3,994,962,563</u>	<u>353,773,649</u>	<u>4,348,736,212</u>
Total assets after provisions	<u>24,653,991,023</u>		
On-balance sheet exposures as percentage of total assets	<u>16.20%</u>		

Woori Bank, Hong Kong Branch

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II International claims

International claims are on-balance sheet exposures classified by types and countries or geographical segments of counterparties after taking into account the transfer of risk. Claims arising between head office, branches and subsidiaries are excluded.

At 30 Jun 2021	Non-bank private sector				
	Banks	Official sectors	Non-bank financial institutions	Non-financial private sector	Total
Developed countries	503,066,517	175,684	494,802,351	1,246,677,026	2,244,721,578
Offshore centres	13,770,177	-	75,029,305	1,057,201,227	1,146,000,709
<i>of which: Hong Kong</i>	12,735,249	-	75,029,305	324,205,808	411,970,362
Developing Europe	-	-	-	-	-
Developing Latin America and Caribbean	-	-	120,790,796	-	120,790,796
Developing Africa and Middle East	972,618,118	-	461,607,073	367,437,885	1,801,663,076
Developing Asia and Pacific	4,940,630,624	-	2,077,559,145	9,460,948,218	16,479,137,987
<i>of which: China</i>	2,069,395,154	-	-	1,060,766,194	3,130,161,348
<i>of which: Korea</i>	1,350,588,785	-	2,077,559,145	8,077,670,294	11,505,818,224
	<u>6,430,085,436</u>	<u>175,684</u>	<u>3,229,788,670</u>	<u>12,132,264,356</u>	<u>21,792,314,146</u>

At 31 Dec 2020	Non-bank private sector				
	Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Total
Developed countries	915,213,452	157,367	273,864,196	676,135,159	1,865,370,174
Offshore centres	123,798,027	-	75,953,809	1,427,025,943	1,626,777,779
<i>of which: Hong Kong</i>	118,615,588	-	75,953,809	716,315,589	910,884,986
Developing Europe	-	-	-	-	-
Developing Latin America and Caribbean	-	-	157,958,791	-	157,958,791
Developing Africa and Middle East	831,834,476	-	457,447,277	399,681,567	1,688,963,320
Developing Asia and Pacific	3,870,778,929	-	325,854,428	9,101,582,393	13,298,215,750
<i>of which: China</i>	2,089,921,511	-	-	1,063,858,885	3,153,780,396
<i>of which: Korea</i>	1,353,175,174	-	325,854,428	7,660,928,031	9,339,957,633
	<u>5,741,624,884</u>	<u>157,367</u>	<u>1,291,078,501</u>	<u>11,604,425,062</u>	<u>18,637,285,814</u>

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III Currency risk

Foreign currency exposures which constitutes not less than 10% of the total net position in all foreign currencies is as follows.

At 30 Jun 2021

	HK\$ million						
	USD	EUR	CNY	AUD	SGD	Others	Total
Spot assets	27,554	639	86	533	155	9	28,976
Spot liabilities	(27,552)	(638)	(87)	(532)	(154)	(8)	(28,971)
Forward purchases	-	-	-	-	-	-	-
Forward sales	-	-	-	-	-	-	-
Net option position	-	-	-	-	-	-	-
Net long / (net short) position	<u>2</u>	<u>1</u>	<u>(1)</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>5</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

At 31 Dec 2020

	HK\$ million						
	USD	EUR	CNY	AUD	SGD	Others	Total
Spot assets	23,254	373	25	-	29	10	23,691
Spot liabilities	(23,254)	(372)	(25)	-	(29)	(9)	(23,689)
Forward purchases	-	-	-	-	-	-	-
Forward sales	-	-	-	-	-	-	-
Net option position	-	-	-	-	-	-	-
Net long / (net short) position	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>2</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Woori Bank, Hong Kong Branch

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IV Off-balance sheet exposures

(a) The contractual or notional amounts of each of the following class of off-balance sheet exposures outstanding are:

	<u>At 30 Jun 2021</u>	<u>At 31 Dec 2020</u>
Contingent liabilities and commitments		
- Direct credit substitutes	122,990,180	125,544,614
- Transaction-related contingencies	-	-
- Trade-related contingencies	17,671,740	6,234,904
- Forward asset purchases, amounts owing on partly paid-up shares and securities, forward forward deposits placed and asset sales with recourse or other transactions with recourse	-	-
- Note issuance and revolving underwriting facilities	-	-
- Other commitments	3,157,126,905	2,565,031,442
- Forward forward deposits taken	-	-

Contingent liabilities and commitments arises from credit-related instruments which include letters of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contract amounts represent the amounts at risk should the contract be fully drawn upon and the customers default. As the facilities may expire without being drawn upon, the contracts amounts do not represent expected future cash flows.

	<u>At 30 Jun 2021</u>	<u>At 31 Dec 2020</u>
Derivative transactions		
- Exchange rate-related derivative contracts (excluding forward foreign exchange contracts arising from swap deposit arrangements)	-	-
- Interest rate derivative contracts	-	-
- Others	-	-

The above derivative contracts amounts are the notional amount of the contract, they do not represent amounts at risk. All the derivative contracts held by the Branch are to offset gains/losses on fixed rate bonds and loans.

(b) The total fair value of the above derivative transactions	<u>At 30 Jun 2021</u>	<u>At 31 Dec 2020</u>
- Exchange rate-related derivative contracts	-	-
- Interest rate derivative contracts	-	-

No bilateral netting arrangements for the above derivative transactions.

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V Liquidity

	<u>2nd Quarter ended 30 Jun 2021</u>	<u>2nd Quarter ended 30 Jun 2020</u>
The average liquidity maintenance ratio for the period *	112.01%	144.89%
Calculation period	Apr ~ Jun 2021	Apr ~ Jun 2020

The liquidity maintenance ratio (LMR) was complied in accordance with the Banking (Liquidity) Rules issued by the HKMA with effective from 1 January 2015.

* The average liquidity maintenance ratio is the arithmetic mean of each calendar month's average LMR as reported in Part 1 (II) of the "Return of Liquidity Position of an Authorized Institution".

Liquidity Risk Management

The Branch has established, in all material respects, the internal control system, policy and procedures in accordance with the requirements set-out in the "Supervisory Policy Manual (LM2 – Sound Systems and Controls for Liquidity Risk Management) issued by HKMA. The Asset and Liability Management Committee ("ALCO") comprising of the senior management of the Branch is responsible for implementing the liquidity risk management strategy. The "Asset and Liability Management Policy" is issued and reviewed by ALCO periodically for funding and contingency planning.

Liquidity Stress Testing

The Branch monitor the cash-flow on a daily basis for the net funding requirements under the normal business conditions, and conduct regular cash-flow analysis based on stress scenarios, i.e. our institutions-specific crisis; a general market crisis in Hong Kong; and the combination of both crisis. Based on the result of the cash-flow reports, the Branch analyze the soundness of the cash positions and otherwise take suitable action to improve conditions. Limits on tolerance level of mismatches have been set and monitored by the Branch regularly.

Contingency Planning

The Branch maintains the liquidity contingency funding plan in case it faces liquidity problem as part of liquidity risk management. The liquidity contingency plan specifies an approach for monitoring and evaluation of actual and potential liquidity events.

Funding Diversification

Apart from taking customer deposits as major sources of funding, the Branch boardens its funding source in retail market, money market and capital market by different terms. The Branch also holds a pool of highly liquid, unencumbered assets that can be readily sold or pledged to secure borrowings under stressed conditions.

Oversight and Reporting

The results of stress testing, Liquidity Maintenance Ratio (LMR) and maturity profile are reported to the senior management and ALCO on a regular basis.

Woori Bank, Hong Kong Branch

Financial Disclosure as of 30 June 2021

(Expressed in Hong Kong dollars)

VI Bank information (Consolidated basis)

The following table shows the consolidated capital adequacy ratio and the amount of shareholders' funds of Woori Financial Group. The consolidated capital adequacy ratio was calculated in accordance with the Korean International Financial Reporting Standards ("K-IFRS") adopting Basel III approach.

	<u>At 30 Jun 2021</u>	<u>At 31 Dec 2020</u>
(a) Capital and Capital Adequacy		
Risk-based ratios:		
(i) Capital adequacy ratio	13.80%	13.80%
(ii) Total share capital	24,809,344	24,809,344
(iii) Total amount of shareholder funds	193,473,033	183,620,749
(b) Other Financial Information		
(i) Total assets	2,894,125,730	2,741,882,515
(ii) Total liabilities	2,700,652,697	2,558,261,766
(iii) Total loans and advances	2,371,013,397	2,199,285,469
(iv) Total deposits (including banks)	2,078,268,636	2,002,590,175
	<u>Half-year ended</u>	<u>Half-year ended</u>
	<u>30 Jun 2021</u>	<u>30 Jun 2020</u>
(v) Pre-tax profit	13,864,651	7,104,088

1 In VI(a)(i) the capital adequacy ratio as at 30 June 2021 is estimated figures.

2 Shareholders' fund is the sum total of capital and reserves.

3 Total liabilities are equal to total assets minus shareholders' fund.

4 The total deposits (including banks) in VI(b)(iv) is made pursuant to Banking (Disclosure) Rules Part 8 s106(2)(a).

5 The conversion rate of HKD/KRW as at 30 June 2021 is 145.55.

6 Section VI - Bank information (Consolidated Basis) was prepared in accordance with the information as at 30 June 2021 which is the latest information available for public.