



**WooriBank**

*Hong Kong Branch*

*(Incorporated in Republic of Korea with Limited Liability)*

**Unaudited Disclosure Statement**  
as of 31 December 2024

## Statement of compliance

We have prepared this unaudited Disclosure Statement of Woori Bank, Hong Kong Branch ("the Branch") as of 31 December 2024. It is compiled according to the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155M) effective from 1 January 2007.

As the Alternate Chief Executive of the Branch, I confirm, to the best of my knowledge, that the information contained in the Disclosure Statement is correctly compiled in accordance with the Banking (Disclosure) Rules requirement and consistent with the books and records of the Branch.

Woori Bank, Hong Kong Branch

A handwritten signature in black ink, appearing to be 'OKW' followed by a checkmark, is written over a faint horizontal line.

Alternate Chief Executive  
Hong Kong  
24 April 2025

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2024**

(Expressed in Hong Kong dollars)

**Branch Information (Hong Kong office only)**

**Profit and loss information**

<b>Income</b>	<b>Year ended 31 Dec 2024</b>	<b>Year ended 31 Dec 2023</b>
Interest income	2,177,416,576	2,323,718,170
Interest expense	(1,876,725,725)	(2,002,785,319)
<b>Net interest income</b>	<b>300,690,851</b>	<b>320,932,851</b>
<b>Other operating income</b>		
- Gains less losses arising from trading in foreign currencies	-	-
- Gains less losses arising from trading in foreign currencies	-	-
- Gains less losses arising from non-trading activities in foreign currencies	556,068	1,912,646
	<u>556,068</u>	<u>1,912,646</u>
- Gains less losses on securities held for trading purposes	-	-
- Gains less losses from other trading activities	-	-
- Gains less losses arising from trading in interest rate derivatives	-	-
- Gains less losses arising from trading in other derivatives	-	-
	<u>-</u>	<u>-</u>
- Net fees and commission income	-	-
- Fees and commission income	63,724,426	59,091,128
- Fees and commission expenses	(5,742,009)	(4,869,716)
	<u>57,982,417</u>	<u>54,221,412</u>
- Others	-	-
- Dividend from subsidiary/associated companies and other equity investments	-	-
- Gains less losses on securities held for non-trading purposes	2,558,090	205,671
- Other income	-	-
	<u>2,558,090</u>	<u>205,671</u>
<b>Total other operating income</b>	<b>61,096,575</b>	<b>56,339,729</b>
<b>Total operating income</b>	<b>361,787,426</b>	<b>377,272,580</b>
<b>Expenses</b>		
Operating expenses		
- Staff expenses	(20,988,217)	(20,701,023)
- Rental expenses	(7,773,915)	(8,514,193)
- Other operating expenses	(7,993,199)	(8,106,326)
- Net charge for other provisions	2,360,223	(10,514,975)
<b>Total Operating expenses</b>	<b>(34,395,108)</b>	<b>(47,836,517)</b>
<b>Operating profit before impairment losses</b>	<b>327,392,318</b>	<b>329,436,063</b>
Impairment losses and provisions for impaired loans and receivables		
- Collective provisions	25,791,253	(59,171,135)
- Specific provisions	-	-
	<u>25,791,253</u>	<u>(59,171,135)</u>
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
<b>Profit / (Loss) before taxation</b>	<b>353,183,571</b>	<b>270,264,928</b>
<b>Tax expense or tax income</b>	<b>(77,656,528)</b>	<b>(11,693,180)</b>
<b>Profit / (Loss) after taxation</b>	<b>275,527,043</b>	<b>258,571,748</b>

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2024**

(Expressed in Hong Kong dollars)

**Branch Information (Hong Kong office only)**

**Balance sheet information**

<b>Assets</b>	<b>At 31 Dec 2024</b>	<b>At 30 Jun 2024</b>
Cash and balances with banks	31,389,102	87,807,122
Placements with banks which have a residual contractual maturity		
- not more than 1 month	1,800,031,310	2,726,080,008
- more than 1 month but not more than 1 year	2,899,821,011	2,957,880,962
- more than 1 year	388,272,500	390,444,000
	<u>5,088,124,821</u>	<u>6,074,404,970</u>
Amount due from overseas offices of Woori Bank	6,334,717,274	4,711,650,085
Trade bills	2,190,267,584	3,287,295,943
Certificates of deposit held	-	-
Securities held for trading purposes	-	-
Loans and receivables		
- Loans and advances to customers	12,806,839,999	13,952,407,606
- Loans and advances to banks and other financial institutions	419,334,300	828,717,390
- Accrued interest and other accounts	279,361,456	283,090,841
- Provisions for impaired loans and receivables		
- Collective provisions for impaired loans and advances to customers	(70,614,618)	(80,643,700)
- Collective provisions for impaired loans and advances to banks	(800,090)	(1,723,732)
- Specific provisions for impaired loans and advances to customers	-	(2,391,622)
- Specific provisions for impaired loans and advances to banks	-	-
	<u>13,434,121,047</u>	<u>14,979,456,783</u>
Investment securities		
- Available-for-sale investments	3,829,969,512	3,510,206,873
- Held-to-maturity investments	493,686,883	572,947,300
	<u>4,323,656,395</u>	<u>4,083,154,173</u>
Property, plant and equipment and investment properties	965,237	1,000,456
<b>Total assets</b>	<b><u>31,403,241,460</u></b>	<b><u>33,224,769,532</u></b>
<b>Liabilities</b>		
Deposits and balances from banks	1,784,485,770	1,624,172,420
Deposits from customers		
- Demand deposits and current accounts	5,603,846	4,586,543
- Savings deposits	303,287,581	740,494,348
- Time, call and notice deposits	1,884,528,837	1,578,509,502
	<u>2,193,420,264</u>	<u>2,323,590,393</u>
Amount due to overseas offices of Woori Bank	3,856,091,109	7,980,464,210
Certificates of deposit issued	7,012,201,350	6,551,650,320
Issued debt securities	-	-
Other negotiable debt instruments issued	15,931,706,213	14,211,096,891
Other liabilities	604,701,222	510,092,235
Provisions	20,635,532	23,703,063
<b>Total liabilities</b>	<b><u>31,403,241,460</u></b>	<b><u>33,224,769,532</u></b>

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2024**

(Expressed in Hong Kong dollars)

**I Additional Balance Sheet Information**

**(a) Impaired loans and advances**

**At 31 Dec 2024**

	<b>Gross loans and advances</b>	<b>Specific provisions</b>	<b>Market Value of collateral held</b>	<b>% to total loans and advances to customers</b>
Impaired loans and advances to customers (individually determined)	-	-	-	-

	<b>Gross loans and advances</b>	<b>Specific provisions</b>	<b>Market Value of collateral held</b>	<b>% to total loans and advances to banks</b>
Impaired loans and advances to banks (individually determined)	-	-	-	-

**At 30 Jun 2024**

	<b>Gross loans and advances</b>	<b>Specific provisions</b>	<b>Market Value of collateral held</b>	<b>% to total loans and advances to customers</b>
Impaired loans and advances to customers (individually determined)	2,391,622	2,391,622	-	0.02%

	<b>Gross loans and advances</b>	<b>Specific provisions</b>	<b>Market Value of collateral held</b>	<b>% to total loans and advances to banks</b>
Impaired loans and advances to banks (individually determined)	-	-	-	-

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2024**  
*(Expressed in Hong Kong dollars)*

**I Additional Balance Sheet Information** *(continued)*

**(b) Overdue and rescheduled assets**

	<b>At 31 Dec 2024</b>		<b>At 30 Jun 2024</b>	
<b>Overdue advances</b>				
	<b>Gross amount</b>	<b>% to total advances to customers</b>	<b>Gross amount</b>	<b>% to total advances to customers</b>
Advances to customers overdue for				
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances to customers	-	-	-	-
	<b>Gross amount</b>	<b>% to total advances to banks</b>	<b>Gross amount</b>	<b>% to total advances to banks</b>
Advances to banks overdue for				
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances to banks	-	-	-	-
	<b>Gross amount</b>		<b>Gross amount</b>	
Secured overdue advances	-		-	
Unsecured overdue advances	-		-	
Total overdue advances	-		-	
Market value of collateral held against the secured overdue advances	-		-	
Specific provision for the overdue advances	-		-	

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2024**  
*(Expressed in Hong Kong dollars)*

**I Additional Balance Sheet Information** *(continued)*

**(b) Overdue and rescheduled assets** *(continued)*

	At 31 Dec 2024		At 30 Jun 2024	
	Gross amount	% to total advances to customers	Gross amount	% to total advances to customers
<b>Rescheduled advances</b>				
Rescheduled advances to customers	-	-	-	-
	Gross amount	% to total advances to banks	Gross amount	% to total advances to banks
Rescheduled advances to banks	-	-	-	-
<b>Other overdue assets</b>				
Other assets overdue for	Gross amount	% to total other assets	Gross amount	% to total other assets
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total other overdue assets	-	-	-	-
<b>Repossession assets</b>	Gross amount		Gross amount	
Repossession assets held	-		-	

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2024**  
*(Expressed in Hong Kong dollars)*

**I Additional Balance Sheet Information** *(continued)*

**(c) The breakdown of the gross amount of loans and advances to customers by industry categories.**

	At 31 Dec 2024		At 30 Jun 2024	
	<u>Gross advances</u>	<u>Extent advances are covered by collateral or other security</u>	<u>Gross advances</u>	<u>Extent advances are covered by collateral or other security</u>
Loans and advances for use in Hong Kong				
Industrial, commercial and financial				
- Property development	-	-	-	-
- Property investment	-	-	-	-
- Financial concerns	427,099,750	-	335,781,840	-
- Stockbrokers	-	-	-	-
- Wholesale and retail trade	240,728,950	-	254,647,577	-
- Manufacturing	-	-	-	-
- Transport and transport equipment	145,817,895	-	153,574,640	-
- Recreational activities	38,827,250	-	50,757,720	-
- Information technology	-	-	-	-
- Others	7,492,000	-	75,431,774	-
Sub-total	<u>859,965,845</u>	<u>-</u>	<u>870,193,551</u>	<u>-</u>
Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
- Loans for the purchase of other residential properties	-	-	-	-
- Credit card advances	-	-	-	-
- Others	-	-	-	-
Sub-total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total loans and advances for use in Hong Kong	<u>859,965,845</u>	<u>-</u>	<u>870,193,551</u>	<u>-</u>
Trade finance	-	-	-	-
Loans and advances for use outside Hong Kong	<u>11,946,874,154</u>	<u>-</u>	<u>13,082,214,055</u>	<u>78,088,800</u>
	<u>12,806,839,999</u>	<u>-</u>	<u>13,952,407,606</u>	<u>78,088,800</u>



**Woori Bank, Hong Kong Branch**  
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(Expressed in Hong Kong dollars)

**I Additional Balance Sheet Information (continued)**

(d) Analysis of gross amount of loans and advances to customer by geographical areas in accordance with the location of the counterparties.

At 31 Dec 2024				Impaired loans and advances to customers (individually determined)	Specific provisions	Collectively provisions
	Gross loans and advances to customers	Overdue loans and advances to customers				
- Asia & Pacific	5,991,774,710	-	-	-	-	36,943,110
of which: Hong Kong	786,194,070	-	-	-	-	7,170,078
of which: Korea	2,059,055,971	-	-	-	-	11,029,890
of which: Marshall Island	748,579,143	-	-	-	-	3,943,736
of which: Singapore	703,019,197	-	-	-	-	4,423,863
of which: Vietnam	1,182,479,173	-	-	-	-	7,913,950
- Africa	230,838,107	-	-	-	-	440,439
- Caribbean	535,850,993	-	-	-	-	2,434,473
- Middle East	67,484,882	-	-	-	-	128,761
- North America	1,927,849,104	-	-	-	-	11,381,350
of which: United States	1,927,849,104	-	-	-	-	11,381,350
- Latin America	839,116,623	-	-	-	-	4,318,946
of which: Chile	839,116,623	-	-	-	-	4,318,946
- Western Europe	3,213,925,580	-	-	-	-	14,967,539
Total	12,806,839,999	-	-	-	-	70,614,618

  

At 30 Jun 2024				Impaired loans and advances to customers (individually determined)	Specific provisions	Collectively provisions
	Gross loans and advances to customers	Overdue loans and advances to customers				
- Asia & Pacific	7,949,548,579	-	2,391,622	2,391,622	-	43,707,736
of which: Hong Kong	1,380,179,225	-	-	-	-	10,579,795
of which: Korea	3,075,693,635	-	2,391,622	2,391,622	-	9,898,602
of which: Marshall Island	803,211,115	-	-	-	-	4,615,627
of which: Singapore	720,914,699	-	-	-	-	4,713,933
of which: Vietnam	1,275,975,123	-	-	-	-	10,192,719
- Africa	-	-	-	-	-	-
- Caribbean	669,434,373	-	-	-	-	7,757,126
- Middle East	74,552,158	-	-	-	-	155,068
- North America	1,628,359,228	-	-	-	-	11,377,291
of which: United States	1,628,359,228	-	-	-	-	11,377,291
- Latin America	489,945,770	-	-	-	-	2,170,721
of which: Chile	489,945,770	-	-	-	-	2,170,721
- Western Europe	3,140,567,498	-	-	-	-	15,475,758
Total	13,952,407,606	-	2,391,622	2,391,622	-	80,643,700

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2024**  
*(Expressed in Hong Kong dollars)*

**I Additional Balance Sheet Information (continued)**

**(e) Mainland activities**

Mainland exposures to non-bank counterparties classified by type of counterparties.

**At 31 Dec 2024**

<u>Types of counterparties</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	156,912,210	-	156,912,210
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	66,385,359	32,614,890	99,000,249
4. Other entities of central government not reported in item 1 above	-	38,827,250	38,827,250
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	155,337,301	69,889,050	225,226,351
7. Other counterparties where the exposures are considered by the Branch to be non-bank Mainland China exposures	258,253,935	-	258,253,935
Total	<u>636,888,805</u>	<u>141,331,190</u>	<u>778,219,995</u>
Total assets after provisions	<u>31,382,605,928</u>		
On-balance sheet exposures as percentage of total assets	<u>2.03%</u>		

**At 30 Jun 2024**

<u>Types of counterparties</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	157,960,544	-	157,960,544
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	182,032,129	32,797,296	214,829,425
4. Other entities of central government not reported in item 1 above	-	39,044,400	39,044,400
5. Other entities of local governments not reported in item 2 above	153,417,924	-	153,417,924
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	628,118,309	70,279,920	698,398,229
7. Other counterparties where the exposures are considered by the Branch to be non-bank Mainland China exposures	259,871,595	-	259,871,595
Total	<u>1,381,400,501</u>	<u>142,121,616</u>	<u>1,523,522,117</u>
Total assets after provisions	<u>33,201,066,469</u>		
On-balance sheet exposures as percentage of total assets	<u>4.16%</u>		

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2024**

(Expressed in Hong Kong dollars)

**II International claims**

International claims are on-balance sheet exposures classified by types and countries or geographical segments of counterparties after taking into account the transfer of risk. Claims arising between head office, branches and subsidiaries are excluded.

**At 31 Dec 2024**

	Banks	Official sectors	Non-bank private sector		Total
			Non-bank financial institutions	Non-financial private sector	
- Developed countries	667,184,390	206,569	78,326,682	4,649,143,265	5,394,860,906
of which: USA	2,504,229	206,569	-	1,769,487,544	1,772,198,342
- Offshore centres	250,126,190	-	-	866,036,254	1,116,162,444
of which: Hong Kong	8,205,784	-	-	231,863,691	240,069,475
of which: Singapore	241,920,406	-	-	556,503,913	798,424,319
Developing Europe	-	-	-	-	-
- Developing Latin America and Caribbean	-	-	23,407,127	840,069,353	863,476,480
- Developing Africa and Middle East	195,304,156	-	203,540,587	69,326,856	468,171,599
- Developing Asia and Pacific	4,102,513,471	-	38,982,764	7,869,856,941	12,011,353,176
of which: China	647,680,253	-	-	211,698,240	859,378,493
of which: Korea	2,556,716,575	-	38,982,764	6,970,006,555	9,565,705,894
	<u>5,215,128,207</u>	<u>206,569</u>	<u>344,257,160</u>	<u>14,294,432,669</u>	<u>19,854,024,605</u>

**At 30 Jun 2024**

	Banks	Official Sector	Non-bank private sector		Total
			Non-bank financial institutions	Non-financial private sector	
- Developed countries	748,623,801	35,070	155,687,665	4,463,501,873	5,367,848,409
of which: USA	52,588,929	35,070	-	1,545,023,009	1,597,647,008
- Offshore centres	1,043,524,631	-	-	1,215,011,826	2,258,536,457
of which: Hong Kong	22,280,151	-	-	350,547,292	372,827,443
of which: Singapore	1,021,244,479	-	-	583,853,884	1,605,098,363
- Developing Europe	-	-	-	-	-
- Developing Latin America and Caribbean	-	-	23,567,759	490,254,458	513,822,217
- Developing Africa and Middle East	677,090,013	-	204,503,884	76,679,233	958,273,130
- Developing Asia and Pacific	3,231,468,511	-	39,240,813	9,191,793,956	12,462,503,280
of which: China	417,229,543	-	-	330,965,605	748,195,148
of which: Korea	2,286,204,081	-	39,240,813	8,071,294,176	10,396,739,070
	<u>5,700,706,956</u>	<u>35,070</u>	<u>423,000,121</u>	<u>15,437,241,346</u>	<u>21,560,983,493</u>

**Woori Bank, Hong Kong Branch**  
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(Expressed in Hong Kong dollars)

**III Currency risk**

Foreign currency exposures which constitutes not less than 10% of the total net position in all foreign currencies is as follows.

**At 31 Dec 2024**

	HK\$ million				
	USD	EUR	AUD	Others	Total
Spot assets	27,786	2,812	465	366	31,429
Spot liabilities	(27,781)	(2,802)	(464)	(365)	(31,412)
Forward purchases	-	-	-	-	-
Forward sales	-	-	-	-	-
Net option position	-	-	-	-	-
Net long / (net short) position	5	10	1	1	17
Net structural position	-	-	-	-	-

**At 30 Jun 2024**

	HK\$ million				
	USD	EUR	AUD	Others	Total
Spot assets	30,115	2,231	699	206	33,251
Spot liabilities	(30,121)	(2,223)	(697)	(206)	(33,247)
Forward purchases	-	-	-	-	-
Forward sales	-	-	-	-	-
Net option position	-	-	-	-	-
Net long / (net short) position	(6)	8	2	-	4
Net structural position	-	-	-	-	-

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2024**  
*(Expressed in Hong Kong dollars)*

**IV Off-balance sheet exposures**

**(a) The contractual or notional amounts of each of the following class of off-balance sheet exposures outstanding are:**

	<u>At 31 Dec 2024</u>	<u>At 30 Jun 2024</u>
Contingent liabilities and commitments		
- Direct credit substitutes	709,860,869	147,058,237
- Transaction-related contingencies	-	-
- Trade-related contingencies	6,956,333	5,718,921
- Forward asset purchases, amounts owing on partly paid-up shares and securities, forward forward deposits placed and asset sales with recourse or other transactions with recourse	-	-
- Note issuance and revolving underwriting facilities	-	-
- Other commitments	457,565,560	4,494,403,680
- Forward forward deposits taken	-	-

Contingent liabilities and commitments arises from credit-related instruments which include letters of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contract amounts represent the amounts at risk should the contract be fully drawn upon and the customers default. As the facilities may expire without being drawn upon, the contracts amounts do not represent expected future cash flows.

	<u>At 31 Dec 2024</u>	<u>At 30 Jun 2024</u>
Derivative transactions		
- Exchange rate-related derivative contracts (excluding forward foreign exchange contracts arising from swap deposit arrangements)	-	-
- Interest rate derivative contracts	-	-
- Others	-	-

The above derivative contracts amounts are the notional amount of the contract, they do not represent amounts at risk. All the derivative contracts held by the Branch are to offset gains/losses on fixed rate bonds and loans.

**(b) The total fair value of the above derivative transactions**

	<u>At 31 Dec 2024</u>	<u>At 30 Jun 2024</u>
- Exchange rate-related derivative contracts	-	-
- Interest rate derivative contracts	-	-

No bilateral netting arrangements for the above derivative transactions.

# Woori Bank, Hong Kong Branch

## Financial Disclosure as of 31 December 2024

(Expressed in Hong Kong dollars)

### V Liquidity

	4th Quarter ended 31 Dec 2024	4th Quarter ended 31 Dec 2023
The average liquidity maintenance ratio for the financial year *	73.22%	93.10%
Calculation period	Oct ~ Dec 2024	Oct ~ Dec 2023

The liquidity maintenance ratio (LMR) was complied in accordance with the Banking (Liquidity) Rules issued by the HKMA with effective from 1 January 2015.

\* The average liquidity maintenance ratio is the arithmetic mean of each calendar month's average LMR as reported in Part 1 (II) of the "Return of Liquidity Position of an Authorized Institution".

### Liquidity Risk Management

The Branch has established, in all material respects, the internal control system, policy and procedures in accordance with the requirements set-out in the "Supervisory Policy Manual (LM2 – Sound Systems and Controls for Liquidity Risk Management) issued by HKMA. The Asset and Liability Management Committee ("ALCO") comprising of the senior management of the Branch is responsible for implementing the liquidity risk management strategy. The "Asset and Liability Management Policy" is issued and reviewed by ALCO periodically for funding and contingency planning.

### Liquidity Stress Testing

The Branch monitor the cash-flow on a daily basis for the net funding requirements under the normal business conditions, and conduct regular cash-flow analysis based on stress scenarios, i.e. our institutions-specific crisis; a general market crisis in Hong Kong; and the combination of both crisis. Based on the result of the cash-flow reports, the Branch analyze the soundness of the cash positions and otherwise take suitable action to improve conditions. Limits on tolerance level of mismatches have been set and monitored by the Branch regularly.

### Contingency Planning

The Branch maintains the liquidity contingency funding plan in case it faces liquidity problem as part of liquidity risk management. The liquidity contingency plan specifies an approach for monitoring and evaluation of actual and potential liquidity events.

### Funding Diversification

Apart from taking customer deposits as major sources of funding, the Branch boardens its funding source in retail market, money market and capital market by different terms. The Branch also holds a pool of highly liquid, unencumbered assets that can be readily sold or pledged to secure borrowings under stressed conditions.

### Oversight and Reporting

The results of stress testing, Liquidity Maintenance Ratio (LMR) and maturity profile are reported to the senior management and ALCO on a regular basis.

**Woori Bank, Hong Kong Branch**  
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**V Liquidity (Continued)**

To fulfil the objectives, the Branch measures and forecasts its cash flow, by sets prudent limits and ensures immediate access to liquid assets.

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period. Assets and liabilities which do not have any maturity date and do not involve any cash disbursement are excluded in the below table.

	at 31 Dec 2024						(HKD '000)
	Next Day	Within 1 month	1 month to 3 months	> 3 months up to 1 year	> 1 year up to 5 years	> 5 years	Total
<b>Assets</b>							
Cash	1,379	-	-	-	-	-	1,379
Due from Banks	2,029,697	1,805,660	1,785,712	5,115,390	776,545	-	11,513,004
Debt Securities	2,914,514	4,882	117,039	275,258	1,039,959	-	4,351,652
Acceptance and Bills of exchange	14,641	424,942	1,426,490	350,899	-	-	2,216,972
Loans and Advances to customers	-	466,173	409,475	2,304,314	7,553,476	2,154,956	12,888,394
Loans and Advances to banks	-	17,115	2,585	116,482	287,322	-	423,504
Other Assets	5,118	-	-	-	-	-	5,118
	<u>4,965,349</u>	<u>2,718,772</u>	<u>3,741,301</u>	<u>8,162,343</u>	<u>9,657,302</u>	<u>2,154,956</u>	<u>31,400,023</u>
<b>Liabilities</b>							
Customer deposits	313,674	1,181,762	386,415	324,495	100	-	2,206,446
Due to Banks	178,187	2,072,725	1,175,944	1,313,872	912,060	59,251	5,712,039
Certificates of deposit issued	3,045	327,249	2,554,623	3,805,071	357,211	-	7,047,199
Other negotiable debt instruments issued	4,788	1,654,560	2,060,525	11,970,757	388,272	-	16,078,902
Other Liabilities	276,403	15,499	-	-	-	-	291,902
	<u>776,097</u>	<u>5,251,795</u>	<u>6,177,507</u>	<u>17,414,195</u>	<u>1,657,643</u>	<u>59,251</u>	<u>31,336,488</u>
Net Position	<u>4,189,252</u>	<u>(2,533,023)</u>	<u>(2,436,206)</u>	<u>(9,251,852)</u>	<u>7,999,659</u>	<u>2,095,705</u>	<u>63,535</u>
<b>Off-balance sheet exposures</b>							
Direct credit substitutes	-	200	-	109,010	600,651	-	709,861
Transaction-related contingencies	-	-	-	-	-	-	-
Trade-related contingencies	-	6,956	-	-	-	-	6,956
Other commitments	191,063	4,379,503	-	-	-	-	4,570,566
	<u>191,063</u>	<u>4,386,659</u>	<u>-</u>	<u>109,010</u>	<u>600,651</u>	<u>-</u>	<u>5,287,383</u>

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**VI Bank information (Consolidated basis)**

The following table shows the consolidated capital adequacy ratio and the amount of shareholders' funds of Woori Financial Group. The consolidated capital adequacy ratio was calculated in accordance with the Korean International Financial Reporting Standards ("K-IFRS") adopting Basel III approach.

	<u>At 31 Dec 2024</u>	<u>At 30 Jun 2024</u>
<b>(a) Capital and Capital Adequacy</b>		
Risk-based ratios:		
(i) Capital adequacy ratio	15.60%	15.90%
(ii) Total share capital	20,089,805	20,089,805
(iii) Total amount of shareholder funds	189,619,651	185,673,534
<b>(b) Other Financial Information</b>		
(i) Total assets	2,777,353,407	2,687,696,778
(ii) Total liabilities	2,587,733,756	2,502,023,244
(iii) Total loans and advances	2,104,976,228	2,046,349,709
(iv) Total deposits (including banks)	1,940,279,979	1,899,540,412
	<u>Year ended 31 Dec 2024</u>	<u>Year ended 31 Dec 2023</u>
(v) Pre-tax profit	22,308,505	18,578,975

1 In VI(a)(i) the capital adequacy ratio as at 31 December 2024 is estimated figures.

2 Shareholders' fund is the sum total of capital and reserves.

3 Total liabilities are equal to total assets minus shareholders' fund.

4 The total deposits (including banks) in VI(b)(iv) is made pursuant to Banking (Disclosure) Rules Part 8 s106(2)(a).

5 The conversion rate of HKD/KRW as at 31 December 2024 is 189.30.

6 Section VI - Bank information (Consolidated Basis) was prepared in accordance with the information as at 31 December 2024 which is the latest information available for public.



## Woori Bank, Hong Kong Branch

### Financial Disclosure as of 31 December 2024

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#### VII Disclosure on remuneration

Pursuant to section 3 of CG-5 Guideline on a Sound Remuneration System Issued by the HKMA, the following disclosure are made:

##### (a) Remuneration Committee

The Remuneration committee comprises the Chief Executive, Alternate Chief Executive and the Head of Human Resources of the Branch.

The Committee should held the meeting at least twice a year.

The duties of the Committee is to:

- (i) review the Branch's remuneration policy, system and operation in compliance with legal and regulatory requirement is conducted independently of Management of the Branch.
- (ii) review the remuneration payable to the local employee of the Branch.
  - the fixed remuneration including the basic salary and the agreed allowance.
  - the variable remuneration shall be within the range from 100% to 300% of the basic salary, which is to be decided by taking following consideration:
    - 1. vary on the performance of each local employee of the Branch.
    - 2. decided in the sole discretion and judgement of the local management.

##### (b) Remuneration for the senior management and key personnel

The remuneration of senior management and/or key personnel (expatriate) are determinated according to the remuneration policy of head office .

Aggregate information on the remuneration for the senior management and key personnel is set out below.

- (i) Amount of remuneration for the year 2024, split into fixed and variable remuneration, and number of beneficiaries:

(HKD '000)		
Fixed Remuneration	Variable Remuneration *	No. of beneficiaries
3,843,391	1,402,900	7

\* the variable remuneration shall be within the range from 540% to 660% of the basic salary

- (ii) All variable remuneration for the financial year was paid in cash.
- (iii) No deferred remuneration during the financial year.
- (iv) No deferred remuneration awarded during the financial year, paid out or reduced through performance adjustments.
- (v) No senior management or key personnel has been awarded with new sign-on or severance payment during the financial year.