



**WOORIBank**

*Hong Kong Branch*

*(Incorporated in Republic of Korea with Limited Liability)*

**Unaudited Disclosure Statement**  
as of 31 December 2022

## Statement of compliance

We have prepared this unaudited Disclosure Statement of Woori Bank, Hong Kong Branch ("the Branch") as of 31 December 2022. It is compiled according to the Banking (Disclosure) Rules under the Banking Ordinance (Chapter 155M) effective from 1 January 2007.

As the Chief Executive of the Branch, I confirm, to the best of my knowledge, that the information contained in the Disclosure Statement is correctly compiled in accordance with the Banking (Disclosure) Rules requirement and consistent with the books and records of the Branch.

Woori Bank, Hong Kong Branch



Chief Executive  
Hong Kong  
26 April 2023

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2022**

(Expressed in Hong Kong dollars)

**Branch Information (Hong Kong office only)**

**Profit and loss information**

<b>Income</b>	<b>Year ended 31 Dec 2022</b>	<b>Year ended 31 Dec 2021</b>
Interest income	988,211,190	370,243,610
Interest expense	<u>(673,583,575)</u>	<u>(127,998,523)</u>
<b>Net interest income</b>	<u>314,627,615</u>	<u>242,245,087</u>
<b>Other operating income</b>		
- Gains less losses arising from trading in foreign currencies		
- Gains less losses arising from trading in foreign currencies	-	-
- Gains less losses arising from non-trading activities in foreign currencies	<u>1,230,844</u>	<u>1,509,679</u>
	<u>1,230,844</u>	<u>1,509,679</u>
- Gains less losses on securities held for trading purposes	-	-
- Gains less losses from other trading activities		
- Gains less losses arising from trading in interest rate derivatives	-	-
- Gains less losses arising from trading in other derivatives	-	-
	-	-
- Net fees and commission income		
- Fees and commission income	57,563,490	67,067,026
- Fees and commission expenses	<u>(3,023,770)</u>	<u>(4,659,558)</u>
	<u>54,539,720</u>	<u>62,407,468</u>
- Others		
- Dividend from subsidiary/associated companies and other equity investments	-	-
- Gains less losses on securities held for non-trading purposes	1,045,259	6,913,827
- Other income	<u>10,034</u>	<u>-</u>
	<u>1,055,293</u>	<u>6,913,827</u>
<b>Total other operating income</b>	<u>56,825,857</u>	<u>70,830,974</u>
<b>Total operating income</b>	<u>371,453,472</u>	<u>313,076,061</u>
<b>Expenses</b>		
Operating expenses		
- Staff expenses	(20,024,330)	(20,163,764)
- Rental expenses	(8,133,058)	(8,709,863)
- Other operating expenses	(7,191,929)	(5,273,561)
- Net charge for other provisions	<u>92,684</u>	<u>387,763</u>
<b>Total Operating expenses</b>	<u>(35,256,633)</u>	<u>(33,759,425)</u>
<b>Operating profit before impairment losses</b>	336,196,839	279,316,636
Impairment losses and provisions for impaired loans and receivables		
- Collective provisions	(10,401,185)	(2,513,605)
- Specific provisions	-	-
	<u>(10,401,185)</u>	<u>(2,513,605)</u>
Gains less losses from the disposal of property, plant and equipment and investment properties	-	(16)
<b>Profit / (Loss) before taxation</b>	<u>325,795,654</u>	<u>276,803,015</u>
<b>Tax expense or tax income</b>	<u>(47,809,398)</u>	<u>(43,582,277)</u>
<b>Profit / (Loss) after taxation</b>	<u>277,986,256</u>	<u>233,220,738</u>

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2022**

(Expressed in Hong Kong dollars)

**Branch Information (Hong Kong office only)**

**Balance sheet information**

<b>Assets</b>	<b>At 31 Dec 2022</b>	<b>At 30 Jun 2022</b>
Cash and balances with banks	152,001,384	293,326,808
Placements with banks which have a residual contractual maturity		
- not more than 1 month	2,229,292,085	2,005,061,800
- more than 1 month but not more than 1 year	5,514,576,693	3,092,764,586
- more than 1 year	818,618,850	1,781,200,900
	<u>8,562,487,628</u>	<u>6,879,027,286</u>
Amount due from overseas offices of Woori Bank	1,935,946,446	2,094,651,199
Trade bills	2,673,215,501	3,597,492,824
Certificates of deposit held	-	-
Securities held for trading purposes	-	-
Loans and receivables		
- Loans and advances to customers	13,985,787,660	14,342,819,417
- Loans and advances to banks and other financial institutions	2,915,842,380	2,762,038,400
- Accrued interest and other accounts	303,981,358	172,813,875
- Provisions for impaired loans and receivables		
- Collective provisions for impaired loans and advances to customers	(42,729,519)	(42,006,109)
- Collective provisions for impaired loans and advances to banks	(1,732,010)	(2,126,770)
- Specific provisions for impaired loans and advances to customers	-	-
- Specific provisions for impaired loans and advances to banks	-	-
	<u>17,161,149,869</u>	<u>17,233,538,813</u>
Investment securities		
- Available-for-sale investments	4,818,021,132	5,510,622,786
- Held-to-maturity investments	-	-
	<u>4,818,021,132</u>	<u>5,510,622,786</u>
Property, plant and equipment and investment properties	922,942	970,273
<b>Total assets</b>	<b><u>35,303,744,902</u></b>	<b><u>35,609,629,989</u></b>
<b>Liabilities</b>		
Deposits and balances from banks	5,431,263,089	6,673,963,852
Deposits from customers		
- Demand deposits and current accounts	24,914,117	48,684,847
- Savings deposits	668,714,120	1,282,001,222
- Time, call and notice deposits	2,181,020,284	1,810,556,916
	<u>2,874,648,521</u>	<u>3,141,242,985</u>
Amount due to overseas offices of Woori Bank	8,289,166,377	8,085,171,725
Certificates of deposit issued	4,800,016,615	5,288,541,725
Issued debt securities	-	-
Other negotiable debt instruments issued	12,260,686,005	10,985,380,000
Other liabilities	1,638,173,199	1,425,741,424
Provisions	9,791,096	9,588,278
<b>Total liabilities</b>	<b><u>35,303,744,902</u></b>	<b><u>35,609,629,989</u></b>

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2022**

(Expressed in Hong Kong dollars)

**I Additional Balance Sheet Information**

**(a) Impaired loans and advances**

**At 31 Dec 2022**

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to customers</u>
Impaired loans and advances to customers (individually determined)	-	-	-	-

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to banks</u>
Impaired loans and advances to banks (individually determined)	-	-	-	-

**At 30 Jun 2022**

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to customers</u>
Impaired loans and advances to customers (individually determined)	-	-	-	-

	<u>Gross loans and advances</u>	<u>Specific provisions</u>	<u>Market Value of collateral held</u>	<u>% to total loans and advances to banks</u>
Impaired loans and advances to banks (individually determined)	-	-	-	-

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2022**

(Expressed in Hong Kong dollars)

**I Additional Balance Sheet Information (continued)**

**(b) Overdue and rescheduled assets**

	<u>At 31 Dec 2022</u>		<u>At 30 Jun 2022</u>	
	<u>Gross amount</u>	<u>% to total advances to customers</u>	<u>Gross amount</u>	<u>% to total advances to customers</u>
<b>Overdue advances</b>				
Advances to customers overdue for				
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances to customers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Advances to banks overdue for				
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total overdue advances to banks	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>Gross amount</u>		<u>Gross amount</u>
Secured overdue advances		-		-
Unsecured overdue advances		-		-
Total overdue advances		<u>-</u>		<u>-</u>
Market value of collateral held against the secured overdue advances		<u>-</u>		<u>-</u>
Specific provision for the overdue advances		<u>-</u>		<u>-</u>

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2022**

(Expressed in Hong Kong dollars)

**I Additional Balance Sheet Information (continued)**

**(b) Overdue and rescheduled assets (continued)**

	<u>At 31 Dec 2022</u>		<u>At 30 Jun 2022</u>	
	<u>Gross amount</u>	<u>% to total advances to customers</u>	<u>Gross amount</u>	<u>% to total advances to customers</u>
<b>Rescheduled advances</b>				
Rescheduled advances to customers	-	-	-	-
	<u>Gross amount</u>	<u>% to total advances to banks</u>	<u>Gross amount</u>	<u>% to total advances to banks</u>
Rescheduled advances to banks	-	-	-	-
<b>Other overdue assets</b>				
Other assets overdue for	<u>Gross amount</u>	<u>% to total other assets</u>	<u>Gross amount</u>	<u>% to total other assets</u>
- not more than 3 months	-	-	-	-
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than 1 year	-	-	-	-
- more than 1 year	-	-	-	-
Total other overdue assets	-	-	-	-
<b>Repossessed assets</b>		<u>Gross amount</u>		<u>Gross amount</u>
Repossessed assets held		-		-

**Woori Bank, Hong Kong Branch**  
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(Expressed in Hong Kong dollars)

**I Additional Balance Sheet Information** (continued)

(c) The breakdown of the gross amount of loans and advances to customers by industry categories.

	At 31 Dec 2022		At 30 Jun 2022	
	Gross advances	Extent advances are covered by collateral or other security	Gross advances	Extent advances are covered by collateral or other security
Loans and advances for use in Hong Kong				
Industrial, commercial and financial				
- Property development	-	-	-	-
- Property investment	-	-	-	-
- Financial concerns	592,524,120	-	274,634,500	-
- Stockbrokers	-	-	-	-
- Wholesale and retail trade	188,594,190	-	185,253,454	-
- Manufacturing	-	-	-	-
- Transport and transport equipment	174,118,930	-	154,754,361	-
- Recreational activities	11,694,555	-	11,770,050	-
- Information technology	-	-	-	-
- Others	76,718,518	-	77,609,011	-
Sub-total	<u>1,043,650,313</u>	-	<u>704,021,376</u>	-
Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
- Loans for the purchase of other residential properties	-	-	-	-
- Credit card advances	-	-	-	-
- Others	-	-	-	-
Sub-total	<u>-</u>	-	<u>-</u>	-
Total loans and advances for use in Hong Kong	<u>1,043,650,313</u>	-	<u>704,021,376</u>	-
Trade finance	-	-	18,579,825	-
Loans and advances for use outside Hong Kong	<u>12,942,137,347</u>	-	<u>13,620,218,216</u>	-
	<u>13,985,787,660</u>	-	<u>14,342,819,417</u>	-



**Woori Bank, Hong Kong Branch**  
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(Expressed in Hong Kong dollars)

**I Additional Balance Sheet Information (continued)**

(d) Analysis of gross amount of loans and advances to customer by geographical areas in accordance with the location of the counterparties.

<b>At 31 Dec 2022</b>					
	<b>Gross loans and advances to customers</b>	<b>Overdue loans and advances to customers</b>	<b>Impaired loans and advances to customers (individually determined)</b>	<b>Specific provisions</b>	<b>Collectively provisions</b>
- Asia & Pacific	10,783,427,073	-	-	-	29,739,221
of which: China	374,225,760	-	-	-	266,262
of which: Hong Kong	2,264,374,220	-	-	-	21,817,449
of which: Korea	4,328,514,062	-	-	-	3,084,368
of which: Vietnam	2,224,082,503	-	-	-	2,794,503
- Africa	-	-	-	-	-
- Caribbean	1,156,376,433	-	-	-	7,216,998
- Middle East	118,481,131	-	-	-	70,378
- North America	154,368,126	-	-	-	240,351
- Western Europe	1,773,134,897	-	-	-	5,462,571
<b>Total</b>	<b>13,985,787,660</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,729,519</b>
<b>At 30 Jun 2022</b>					
	<b>Gross loans and advances to customers</b>	<b>Overdue loans and advances to customers</b>	<b>Impaired loans and advances to customers (individually determined)</b>	<b>Specific provisions</b>	<b>Collectively provisions</b>
- Asia & Pacific	11,293,852,454	-	-	-	31,648,054
of which: China	489,053,424	-	-	-	407,244
of which: Hong Kong	2,317,310,092	-	-	-	21,517,393
of which: Korea	4,519,346,569	-	-	-	5,175,210
of which: Vietnam	2,438,814,066	-	-	-	2,504,572
- Africa	-	-	-	-	-
- Caribbean	1,029,799,935	-	-	-	5,489,306
- Middle East	149,502,494	-	-	-	115,117
- North America	156,149,330	-	-	-	280,757
- Western Europe	1,713,515,204	-	-	-	4,472,875
<b>Total</b>	<b>14,342,819,417</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,006,109</b>

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2022**

(Expressed in Hong Kong dollars)

**I Additional Balance Sheet Information (continued)**

**(e) Mainland activities**

Mainland exposures to non-bank counterparties classified by type of counterparties.

**At 31 Dec 2022**

<u>Types of counterparties</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,452,913,273	46,778,220	1,499,691,493
4. Other entities of central government not reported in item 1 above	15,505,251	38,981,850	54,487,101
5. Other entities of local governments not reported in item 2 above	247,369,318	-	247,369,318
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	684,287,737	80,302,611	764,590,348
7. Other counterparties where the exposures are considered by the Branch to be non-bank Mainland China exposures	259,066,662	2,826,527	261,893,189
Total	<u>2,659,142,241</u>	<u>168,889,208</u>	<u>2,828,031,449</u>
Total assets after provisions	<u>35,293,953,806</u>		
On-balance sheet exposures as percentage of total assets	<u>7.53%</u>		

**At 30 Jun 2022**

<u>Types of counterparties</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,660,673,292	47,080,200	1,707,753,492
4. Other entities of central government not reported in item 1 above	30,689,819	39,233,500	69,923,319
5. Other entities of local governments not reported in item 2 above	129,841,008	-	129,841,008
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	695,278,668	80,821,010	776,099,678
7. Other counterparties where the exposures are considered by the Branch to be non-bank Mainland China exposures	330,062,733	42,078,274	372,141,007
Total	<u>2,846,545,520</u>	<u>209,212,984</u>	<u>3,055,758,504</u>
Total assets after provisions	<u>35,600,041,711</u>		
On-balance sheet exposures as percentage of total assets	<u>8.00%</u>		

**Woori Bank, Hong Kong Branch**  
**Financial Disclosure as of 31 December 2022**

(Expressed in Hong Kong dollars)

**II International claims**

International claims are on-balance sheet exposures classified by types and countries or geographical segments of counterparties after taking into account the transfer of risk. Claims arising between head office, branches and subsidiaries are excluded.

At 31 Dec 2022	Non-bank private sector				
	Banks	Official sectors	Non-bank financial institutions	Non-financial private sector	Total
- Developed countries	1,891,628,970	276,670	346,035,624	1,941,444,504	4,179,385,768
- Offshore centres	126,771,933	-	31,489,509	1,200,436,166	1,358,697,608
of which: Hong Kong	126,101,904	-	31,489,509	267,071,229	424,662,642
Developing Europe	-	-	-	-	-
- Developing Latin America and Caribbean	-	-	23,790,805	-	23,790,805
- Developing Africa and Middle East	1,136,107,104	-	424,902,637	265,210,960	1,826,220,701
- Developing Asia and Pacific	3,999,595,160	-	231,286,135	11,679,200,682	15,910,081,977
of which: China	1,604,242,342	-	-	1,226,247,755	2,830,490,097
of which: Korea	1,344,859,636	-	231,286,135	9,493,451,263	11,069,597,034
	<u>7,154,103,167</u>	<u>276,670</u>	<u>1,057,504,710</u>	<u>15,086,292,312</u>	<u>23,298,176,859</u>

At 30 Jun 2022	Non-bank private sector				
	Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Total
- Developed countries	1,135,959,019	319,588	469,968,353	1,801,813,140	3,408,060,100
- Offshore centres	255,560,846	-	-	1,553,328,773	1,808,889,619
of which: Hong Kong	243,556,446	-	-	309,276,376	552,832,822
- Developing Europe	-	-	-	-	-
- Developing Latin America and Caribbean	-	-	24,016,862	-	24,016,862
- Developing Africa and Middle East	1,061,340,200	-	426,820,894	302,417,142	1,790,578,236
- Developing Asia and Pacific	3,904,188,861	-	125,751,623	12,060,453,243	16,090,393,727
of which: China	1,291,336,123	-	-	1,305,241,471	2,596,577,594
of which: Korea	1,628,445,200	-	125,751,623	9,668,978,616	11,423,175,439
	<u>6,357,048,926</u>	<u>319,588</u>	<u>1,046,557,732</u>	<u>15,718,012,298</u>	<u>23,121,938,544</u>

**Woori Bank, Hong Kong Branch**  
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(Expressed in Hong Kong dollars)

**III Currency risk**

Foreign currency exposures which constitutes not less than 10% of the total net position in all foreign currencies is as follows.

	HK\$ million				Total
	USD	EUR	AUD	Others	
Spot assets	32,684	1,299	670	306	34,959
Spot liabilities	(32,683)	(1,297)	(669)	(306)	(34,955)
Forward purchases	-	-	-	-	-
Forward sales	-	-	-	-	-
Net option position	-	-	-	-	-
Net long / (net short) position	<u>1</u>	<u>2</u>	<u>1</u>	<u>-</u>	<u>4</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	HK\$ million				Total
	USD	EUR	AUD	Others	
Spot assets	33,462	836	683	332	35,313
Spot liabilities	(33,460)	(835)	(682)	(331)	(35,308)
Forward purchases	-	-	-	-	-
Forward sales	-	-	-	-	-
Net option position	-	-	-	-	-
Net long / (net short) position	<u>2</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>5</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Woori Bank, Hong Kong Branch**  
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(Expressed in Hong Kong dollars)

**IV Off-balance sheet exposures**

(a) The contractual or notional amounts of each of the following class of off-balance sheet exposures outstanding are:

	<u>At 31 Dec 2022</u>	<u>At 30 Jun 2022</u>
Contingent liabilities and commitments		
- Direct credit substitutes	126,850,922	124,120,818
- Transaction-related contingencies	-	-
- Trade-related contingencies	15,720,941	33,483,229
- Forward asset purchases, amounts owing on partly paid-up shares and securities, forward forward deposits placed and asset sales with recourse or other transactions with recourse	-	-
- Note issuance and revolving underwriting facilities	-	-
- Other commitments	2,130,559,191	2,325,789,688
- Forward forward deposits taken	-	-

Contingent liabilities and commitments arises from credit-related instruments which include letters of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contract amounts represent the amounts at risk should the contract be fully drawn upon and the customers default. As the facilities may expire without being drawn upon, the contracts amounts do not represent expected future cash flows.

	<u>At 31 Dec 2022</u>	<u>At 30 Jun 2022</u>
Derivative transactions		
- Exchange rate-related derivative contracts (excluding forward foreign exchange contracts arising from swap deposit arrangements)	-	-
- Interest rate derivative contracts	-	-
- Others	-	-

The above derivative contracts amounts are the notional amount of the contract, they do not represent amounts at risk. All the derivative contracts held by the Branch are to offset gains/losses on fixed rate bonds and loans.

(b) The total fair value of the above derivative transactions

	<u>At 31 Dec 2022</u>	<u>At 30 Jun 2022</u>
- Exchange rate-related derivative contracts	-	-
- Interest rate derivative contracts	-	-

No bilateral netting arrangements for the above derivative transactions.

# Woori Bank, Hong Kong Branch

## Financial Disclosure as of 31 December 2022

(Expressed in Hong Kong dollars)

### V Liquidity

	<u>4th Quarter ended 31 Dec 2022</u>	<u>4th Quarter ended 31 Dec 2021</u>
The average liquidity maintenance ratio for the financial year *	91.74%	108.63%
Calculation period	Oct ~ Dec 2022	Oct ~ Dec 2021

The liquidity maintenance ratio (LMR) was complied in accordance with the Banking (Liquidity) Rules issued by the HKMA with effective from 1 January 2015.

\* The average liquidity maintenance ratio is the arithmetic mean of each calendar month's average LMR as reported in Part 1 (II) of the "Return of Liquidity Position of an Authorized Institution".

#### Liquidity Risk Management

The Branch has established, in all material respects, the internal control system, policy and procedures in accordance with the requirements set-out in the "Supervisory Policy Manual (LM2 – Sound Systems and Controls for Liquidity Risk Management) issued by HKMA. The Asset and Liability Management Committee ("ALCO") comprising of the senior management of the Branch is responsible for implementing the liquidity risk management strategy. The "Asset and Liability Management Policy" is issued and reviewed by ALCO periodically for funding and contingency planning.

#### Liquidity Stress Testing

The Branch monitor the cash-flow on a daily basis for the net funding requirements under the normal business conditions, and conduct regular cash-flow analysis based on stress scenarios, i.e. our institutions-specific crisis; a general market crisis in Hong Kong; and the combination of both crisis. Based on the result of the cash-flow reports, the Branch analyze the soundness of the cash positions and otherwise take suitable action to improve conditions. Limits on tolerance level of mismatches have been set and monitored by the Branch regularly.

#### Contingency Planning

The Branch maintains the liquidity contingency funding plan in case it faces liquidity problem as part of liquidity risk management. The liquidity contingency plan specifies an approach for monitoring and evaluation of actual and potential liquidity events.

#### Funding Diversification

Apart from taking customer deposits as major sources of funding, the Branch boardens its funding source in retail market, money market and capital market by different terms. The Branch also holds a pool of highly liquid, unencumbered assets that can be readily sold or pledged to secure borrowings under stressed conditions.

#### Oversight and Reporting

The results of stress testing, Liquidity Maintenance Ratio (LMR) and maturity profile are reported to the senior management and ALCO on a regular basis.

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**V Liquidity (Continued)**

To fulfil the objectives, the Branch measures and forecasts its cash flow, by sets prudent limits and ensures immediate access to liquid assets.

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period. Assets and liabilities which do not have any maturity date and do not involve any cash disbursement are excluded in the below table.

	at 31 Dec 2022						(HKD '000)
	Next Day	Within 1 month	1 month to 3 months	> 3 months up to 1 year	> 1 year up to 5 years	> 5 years	Total
<b>Assets</b>							
Cash	834	-	-	-	-	-	834
Due from Banks	1,130,268	1,861,331	3,030,210	3,808,641	867,130	-	10,697,580
Debt Securities	2,567,598	2,967	34,051	1,419,777	824,296	-	4,848,689
Acceptance and Bills of exchange	223,404	744,059	1,089,968	642,605	-	-	2,700,036
Loans and Advances to customers	-	353,565	393,433	3,898,313	8,831,603	603,102	14,080,016
Loans and Advances to banks	-	-	15,545	-	2,915,842	-	2,931,387
Other Assets	27,201	-	-	-	-	-	27,201
	<u>3,949,305</u>	<u>2,961,922</u>	<u>4,563,207</u>	<u>9,769,336</u>	<u>13,438,871</u>	<u>603,102</u>	<u>35,285,743</u>
<b>Liabilities</b>							
Customer deposits	694,395	809,219	1,139,829	246,517	-	-	2,889,960
Due to Banks	370,743	2,892,630	2,457,940	4,073,576	3,788,966	246,757	13,830,612
Certificates of deposit issued	-	391,795	671,126	3,517,129	233,891	-	4,813,941
Other negotiable debt instruments issued	-	425,236	1,749,257	10,152,776	-	-	12,327,269
Other Liabilities	279,035	1,035	94,389	1,046,545	-	-	1,421,004
	<u>1,344,173</u>	<u>4,519,915</u>	<u>6,112,541</u>	<u>19,036,543</u>	<u>4,022,857</u>	<u>246,757</u>	<u>35,282,786</u>
Net Position	<u>2,605,132</u>	<u>(1,557,993)</u>	<u>(1,549,334)</u>	<u>(9,267,207)</u>	<u>9,416,014</u>	<u>356,345</u>	<u>2,957</u>
<b>Off-balance sheet exposures</b>							
Direct credit substitutes	-	2,826	68,543	16,500	38,982	-	126,851
Transaction-related contingencies	-	-	-	-	-	-	-
Trade-related contingencies	-	15,721	-	-	-	-	15,721
Other commitments	311,726	1,818,833	-	-	-	-	2,130,559
	<u>311,726</u>	<u>1,837,380</u>	<u>68,543</u>	<u>16,500</u>	<u>38,982</u>	<u>-</u>	<u>2,273,131</u>

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**VI Bank information (Consolidated basis)**

The following table shows the consolidated capital adequacy ratio and the amount of shareholders' funds of Woori Financial Group. The consolidated capital adequacy ratio was calculated in accordance with the Korean International Financial Reporting Standards ("K-IFRS") adopting Basel III approach.

<b>(a) Capital and Capital Adequacy</b>	<u>At 31 Dec 2022</u>	<u>At 30 Jun 2022</u>
Risk-based ratios:		
(i) Capital adequacy ratio	15.30%	14.20%
(ii) Total share capital	22,393,110	22,393,110
(iii) Total amount of shareholder funds	194,740,080	181,519,532
<b>(b) Other Financial Information</b>		
(i) Total assets	2,956,075,054	2,983,365,118
(ii) Total liabilities	2,761,334,974	2,801,845,586
(iii) Total loans and advances	2,188,852,661	2,395,607,505
(iv) Total deposits (including banks)	2,104,613,965	2,062,276,223
	<u>Year ended</u> <u>31 Dec 2022</u>	<u>Year ended</u> <u>31 Dec 2021</u>
(v) Pre-tax profit	27,825,285	23,063,673

1 In VI(a)(i) the capital adequacy ratio as at 31 December 2022 is estimated figures.

2 Shareholders' fund is the sum total of capital and reserves.

3 Total liabilities are equal to total assets minus shareholders' fund.

4 The total deposits (including banks) in VI(b)(iv) is made pursuant to Banking (Disclosure) Rules Part 8 s106(2)(a).

5 The conversion rate of HKD/KRW as at 31 December 2022 is 162.55.

6 Section VI - Bank information (Consolidated Basis) was prepared in accordance with the information as at 31 December 2022 which is the latest information available for public.



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**VII Disclosure on remuneration**

Pursuant to section 3 of CG-5 Guideline on a Sound Remuneration System Issued by the HKMA, the following disclosure are made:

**(a) Remuneration Committee**

The Remuneration committee comprises the Chief Executive, Alternate Chief Executive and the Head of Human Resources of the Branch.

The Committee should held the meeting at least twice a year.

The duties of the Committee is to:

- (i) review the Branch's remuneration policy, system and operation in compliance with legal and regulatory requirement is conducted independently of Management of the Branch.
- (ii) review the remuneration payable to the local employee of the Branch.
  - the fixed remuneration including the basic salary and the agreed allowance.
  - the variable remuneration shall be within the range from 100% to 300% of the basic salary, which is to be decided by taking following consideration:
    1. vary on the performance of each local employee of the Branch.
    2. decided in the sole discretion and judgement of the local management.

**(b) Remuneration for the senior management and key personnel**

The remuneration of senior management and/or key personnel (expatriate) are determinated according to the remuneration policy of head office .

Aggregate information on the remuneration for the senior management and key personnel is set out below.

- (i) Amount of remuneration for the year 2022, split into fixed and variable remuneration, and number of beneficiaries:

Fixed Remuneration	Variable Remuneration *	No. of beneficiaries
3,462,418	1,478,950	10

\* the variable remuneration shall be within the range from 540% to 660% of the basic salary

\*\* Chief Executive of the Branch (the Chief Executive of the Branch had been changed in April 2022)

- (ii) All variable remuneration for the financial year was paid in cash.
- (iii) No deferred remuneration during the financial year.
- (iv) No deferred remuneration awarded during the financial year, paid out or reduced through performance adjustments.
- (v) No senior management or key personnel has been awarded with new sign-on or severance payment during the financial year.