MIZUHO BANK, LTD.

(Incorporated in Japan with Limited Liability)
Hong Kong Branch

瑞穗銀行有限公司

(於日本註冊成立之有限責任公司)
香港分行

Financial Information Disclosure Statement
Year ended 31 March 2025

財務資料披露聲明書
年結2025年3月31日

MIZUHO BANK, LTD.

財務資料披露報告

Financial Information Disclosure Statement

甲部份—香港分行資料 | **Section A - Hong Kong Branch Information**

瑞穗銀行(「本銀行」)為一家於日本註冊成立之有限責任公司。
本銀行之主要業務是提供銀行及相關金融服務。

Mizuho Bank, Ltd. (the "Bank") is Incorporated in Japan with Limited Liability.
The Bank's principal activities are the provision of banking and related financial services.

(I) 未經審核損益表資料 | **(I) Unaudited Income Statement Information**

		Year ended 31-03-2025 港幣千元 HKD'000		*Year ended* 31-03-2024 港幣千元 HKD'000	
利息收入	Interest income		19,058,157		22,842,738
利息支出	Interest expense		(17,776,284)		(21,124,898)
其他營運收入	Other operating income				
外匯買賣收益減虧損	Gains less losses arising from trading in foreign currencies	635,897		966,111	
持作買賣用途的證券收益減虧損	Gains less losses on securities held for trading purposes	-		-	
其他買賣收益減虧損	Gains less losses from other trading activities	52,500		(356,292)	
-收費及佣金收入	*-Fees and commission income*	*433,143*		*334,082*	
-收費及佣金支出	*-Fees and commission expense*	*(55,363)*		*(75,436)*	
收費及佣金收入總額	Net fees and commission income	377,780		258,646	
其他	Others	421,836		505,643	
			1,488,013		1,374,108
營運支出	Operating expenses				
職員及租金	Staff and rental	(737,188)		(684,657)	
其他	Others	(154,393)		(165,473)	
其他準備金回撥	Net release for other provisions	-		-	
			(891,581)		(850,130)
減值損失及為已減值貸款及應收款項而提撥的準備金	Impairment losses and provisions for impaired loans and receivables		3,220		79,811
來自物業、工業裝置及設備的處置的收益減虧損	Gains less losses from the disposal of property, plant equipment and investment properties		86		(250)
稅前盈利	**Profit before taxation**		**1,881,611**		**2,321,379**
稅項支出	Tax Expense		(267,527)		(386,371)
除稅後盈利	**Profit after taxation**		**1,614,084**		**1,935,008**

(II) 未經審核資產負債表資料 / (II) Unaudited Balance Sheet Information

		31-03-2025	30-09-2024
		港幣千元	港幣千元
		HKD'000	HKD'000
資產	**Assets**		
現金及銀行結餘	Cash and balances with banks		
（不包括存放於機構之海外辦事處金額）	(except those included in amount due from overseas offices of the institution)	7,755,771	5,819,243
存放於其他銀行之一至十二個月到期存款	Placements with banks which have a residual contractual maturity of		
（不包括存放於機構之海外辦事處金額）	more than one month but not more than 12 months		
	(except those included in amount due from overseas offices of the institution)	46,520	1,767,275
存放於機構之海外辦事處金額	Amount due from overseas offices of the institution	232,358,896	207,262,585
貿易票據	Trade bills	1,884,576	382,565
持有存款証	Certificates of deposit held	-	-
持作買賣用途的證券	Securities held for trading purposes		
貸款及應收帳項	Loans & receivables		
給予客戶之貸款及放款	Loans & Advances to customers	84,256,488	101,737,436
給予銀行之貸款及放款	Loans & Advances to banks	-	-
累計利息及其他帳項	Accrued interest and other accounts	21,646,025	57,159,468
已虧損之貸款及應收帳項準備金撥備	Provisions for impaired loans & receivables		
- 集體性質	- Collective	-	-
- 特定性質 - 客戶之貸款及放款	- Specific - Loans & Advances	(572,609)	(574,956)
投資証券	Investment securities	14,921,862	14,393,687
其他投資	Other investments	9,143	13,478
物業、工業裝置及設備等資產	Property, plant and equipment and investment properties	149,826	160,000
資產總額	**Total assets**	**362,456,498**	**388,120,781**
負債	**Liabilities**		
其他銀行及金融機構之存款及結餘	Deposits and balances from banks		
（不包括存放於機構之海外辦事處金額）	(except those included in amount due to overseas offices of the institution)	36,238,683	47,409,250
客戶存款	Deposits from customers		
活期存款及往來帳戶	Demand deposits and current accounts	13,492,315	13,242,844
儲蓄存款	Saving deposits	14,172,622	14,973,243
定期存款及通知存款	Time, call and notice deposits	124,530,477	101,917,920
欠機構海外辦事處之金額	Amount due to overseas offices of the institution	148,091,239	148,594,061
已發行存款証	Certificates of deposit issued	3,111,660	4,153,190
已發行債券	Issued debt securities	-	-
其他負債	Other liabilities	22,819,502	57,830,273
負債總額	**Total liabilities**	**362,456,498**	**388,120,781**

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(III) 未經審核其他資產負債表資料

(III) Unaudited Additional Balance Sheet Information

(1) 於總行為香港分行所撥備之準備金 / (1) Provision for bad and doubtful debts booked at head office

	31-03-2025 港幣千元 HKD'000	30-09-2024 港幣千元 HKD'000
屬一般性質 / General provision	171,281	160,058
屬特殊性質 / Specific provision	-	-
總額 / Total	171,281	160,058

註銷 / 準備金

本行會根據內部註銷和撥備指引為綜合附屬公司維持準備金:

Write-offs/Provisions

Reserves for Possible Losses on Loans of major domestic consolidated subsidiaries are maintained in accordance with internally established standards for write-offs and reserve provisions:

(i) 普通貸款人

估計不履行債務金額是按照未來一年度在各貸款人評級下，無法償還貸款之機會計算，並根據貸款人的貸款及資產負債表以外之項目適當撥備一般性質之準備金。

(i) Normal Obligors

Calculate the value of estimated loss based on the probability of failure over the coming year for loans by obligor rating and appropriate it for the general provision for credit losses on loans and off-balance-sheet instruments.

(ii) 需要控制之貸款人

估計不履行債務金額是按照未來三年度在各貸款人評級下，無法償還貸款之機會計算，並根據貸款人的貸款及資產負債表以外之項目適當撥備一般性質之準備金。此外，倘需要特別關注之貸款人之未償還貸款超過特定金，若將來從本金及利息所得之現金流量可被合理地估計，成立一個根據貸款人的貸款及資產負債表以外之項目以現金流量現值計算之準備金。

(ii) Watch Obligors

Calculate the estimated loss on loans based on the probability of failure over the next three years and appropriate it for the general provision for credit losses on loans and off-balance-sheet instruments. Further, in regard to special attention obligors, for obligors with large claims more than a certain amount, if the cash flow from the return of principal and interest payments can reasonably be estimated, set up a provision for credit losses on loans and off-balance-sheet instruments under the DCF method.

(iii) 密切監察之貸款人

貸款及資產負債表以外之項目的特殊性質準備金在扣除預計可從貸款抵押品銷售之回收款項及預計從貸款擔保人之回收款項後，可根據以下其中一個方法計算：
一）金額根據貸款人之全面還款能力計算。
二）估計不履行債務金額是按照不履行債務結餘及其未來三年無法償還貸款之機會而計算。此外，倘需要特別關注之貸款人之未償還貸款超過特定金額，若將來從本金及利息所得之現金流量可被合理地估計，成立一個根據貸款人的貸款及資產負債表以外之項目以現金流量現值計算之撥備。

(iii) Intensive Control Obligors

Provide an amount for specific provision for credit losses on loans and off-balance-sheet instruments as calculated by one of the following methods after deducting amounts anticipated to be recoverable from the sale of collateral held against the claims and from guarantors of the claims: a) an amount calculated based on the overall ability of the obligor to pay, or b) the estimated loss calculated on the basis of the balance and the probability of failure over the next three years.
Further, for obligors with large claims more than a certain amount, if the cash flow from the return of principal and interest payments can reasonably be estimated, set up a provision for credit losses on loans and off-balance-sheet instruments under the DCF method.

(iv) 瀕臨破產之客戶

金額以債務結餘扣除預計可從貸款抵押品銷售之回收款項及預計從貸款擔保人之回收款項後,根據貸款人的貸款及資產負債表作特殊準備帳之準備金，或全數直接註銷。

(iv) Substantially Bankrupt Obligors

Provide the entire balance after deducting amounts anticipated to be recoverable from the sale of collateral held against the claims and from guarantors of the claims for specific provision for credit losses on loans and off-balance-sheet instruments, or charge-off the entire balance.

(v) 破產之客戶

金額以債務結餘扣除預計可從貸款抵押品銷售之回收款項及預計從貸款擔保人之回收款項後,根據貸款人的貸款及資產負債表作特殊準備帳之準備金，或全數直接註銷。

(v) Bankrupt Obligors

Provide the entire balance after deducting amounts anticipated to be recoverable from the sale of collateral held against the claims and from guarantors of the claims for specific provision for credit losses on loans and off-balance-sheet instruments, or charge-off the entire balance.

(III) 未經審核其他資產負債表資料 (續) (III) Unaudited Additional Balance Sheet Information (cont'd)

(2) 香港分行的不履行貸款: (2) Non-performing advances in Hong Kong Branch:

		31-03-2025		30-09-2024	
		港幣千元 HKD'000	佔客戶貸款之百分比 % of total advances to customers	港幣千元 HKD'000	佔客戶貸款之百分比 % of total advances to customers
客戶貸款	Advances to customers				
已停止累計利息之客戶貸款	Advances to customers on which interest accrual has ceased	611,699	0.73%	613,981	0.60%
特殊準備金	Specific provision	(572,609)		(574,956)	
		39,090		39,025	
不履行貸款有抵押部分的抵押品市場價值	Market value of collateral held against the covered portion of non-performing advances	0		0	
不履行貸款有抵押部分	Covered portion of non-performing advances	0		0	
不履行貸款無抵押部分	Uncovered portion of non-performing advances	611,699		613,981	

不履行貸款指利息記入暫記帳或已停止累計利息的客戶貸款及墊款。

Non-performing advances are loans and advances to customers on which interest has been placed in suspense or on which interest accrual has ceased.

於二零二五年三月三十一日，沒有任何不履行之銀行貸款。
（二零二四年九月三十日：無）

There is no non-performing advance to banks as at 31 March 2025.
(30 September 2024 : HK$Nil).

(III) 未經審核其他資產負債表資料 (續)

(III) Unaudited Additional Balance Sheet Information (cont'd)

(3) 香港分行的已然逾期之客戶貸款

(3) Overdue customer loans and advances in Hong Kong Branch

(I) 逾期客戶貸款額：

(I) The gross amount of loans and advances to customers which have been overdue for:

		31-03-2025			30-09-2024		
		逾期貸款 港幣千元 Overdue loans and advances HKD'000	佔客戶貸款之百分比 % of total loans and advances to customers	特殊準備 港幣千元 Specific provision HKD'000	逾期貸款 港幣千元 Overdue loans and advances HKD'000	佔客戶貸款之百分比 % of total loans and advances to customers	特殊準備 港幣千元 Specific provision HKD'000
三個月以上至六個月	six months or less but over three months	-	0.00%	-	-	0.00%	-
六個月以上至一年	one year or less but over six months	-	0.00%	-	-	0.00%	-
一年以上	over one year	559,579	0.66%	559,579	561,948	0.55%	561,948
總額	Total	559,579	0.66%	559,579	561,948	0.55%	561,948

(II) 於二零二五年三月三十一日，沒有任何逾期之銀行貸款。
（二零二四年九月三十日：無）

(II) There is no overdue loan and advance to banks as at 31 March 2025.
(30 September 2024 : HK$Nil).

(III) 於二零二五年三月三十一日，逾期之貸款並沒有任何抵押品。
（二零二四年九月三十日：無）

(III) No collateral is held against the overdue loans and advances as at 31 March 2025..
(30 September 2024 : HK$Nil)

(III) 未經審核其他資產負債表資料 (續)　(III) Unaudited Additional Balance Sheet Information (cont'd)

(4) 重組之貸款及放款　(4) Rescheduled loans and advances

經重組之貸款款額：

The gross amount of rescheduled assets:

		31-03-2025		30-09-2024	
		經重組資產 港幣千元 Rescheduled assets HKD'000	佔客戶貸款之百分比 % of total loans and advances to customers	經重組資產 港幣千元 Rescheduled assets HKD'000	佔客戶貸款之百分比 % of total loans and advances to customers
沒有逾期	no overdue	-	0.00%	-	0.00%
三個月或以下	three months or less	-	0.00%	-	0.00%
三個月以上至六個月	six months or less but over three months	-	0.00%	-	0.00%
總額	Total	-	0.00%	-	0.00%

於二零二五年三月三十一日，沒有任何重組之銀行貸款及放款。
（二零二四年九月三十日：無）

There is no rescheduled loan and advance to banks as at 31 March 2025.
(30 September 2024 : HK$Nil).

(5) 其他逾期資產　(5) Other overdue asset

		31-03-2025	30-09-2024
		逾期資產 港幣千元 Overdue assets HKD'000	逾期資產 港幣千元 Overdue assets HKD'000
貿易票權	Trade bills		
三個月以上至六個月	six months or less but over three months	-	-
六個月以上至一年	one year or less but over six months	-	-
一年以上	over one year	-	-
總額	Total	-	-

(6) 收回資產　(6) Repossessed Assets

於二零二五年三月三十一日，沒有持有任何收回資產。
（二零二四年九月三十日：無）

There is no repossessed asset held as at 31 March 2025
(30 September 2024 : HK$Nil).

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(IV) 未經審核資產負債表外風險額

(IV) Unaudited Off-balance sheet exposures

或然負債及承擔

Contingent liabilities and commitments

以下是各類重大或然負債及承擔之合約金額概要：

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments.

		31-03-2025 港幣千元 HKD'000	30-09-2024 港幣千元 HKD'000
直接信貸替代項目	Direct credit substitutes	3,873,527	7,681,361
與交易有關之或然項目	Transaction-related contingencies	881,578	896,199
與貿易有關之或然項目	Trade-related contingencies	3,619,564	4,774,277
其他承擔	Other commitments	47,593,532	47,125,805
總額	Total	55,968,201	60,477,642

衍生工具

Derivatives

以下是各種主要衍生工具之名義金額及總公平價值概要：

The following is a summary of the notional amounts & aggregate fair value of derivatives entered into by the institution.

名義金額	Notional Amounts	31-03-2025 港幣千元 HKD'000	30-09-2024 港幣千元 HKD'000
匯率合約 (不包括由掉期存款安排之遠期外幣兌換合約)	Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	2,153,374,142	2,231,175,778
利率合約	Interest rate contracts	1,202,841,875	1,238,419,414
總額	Total	3,356,216,017	3,469,595,192

公平價值	Fair Value Amounts	31-03-2025		30-09-2024	
		資產 港幣千元 Assets HKD'000	負債 港幣千元 Liabilities HKD'000	資產 港幣千元 Assets HKD'000	負債 港幣千元 Liabilities HKD'000
匯率合約 (不包括由掉期存款安排之遠期外幣兌換合約)	Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	9,667,502	9,916,700	17,618,519	17,393,908
利率合約	Interest rate contracts	7,885,483	8,124,441	10,241,498	10,641,655
總額	Total	17,552,985	18,041,141	27,860,017	28,035,563

截二零二五年三月三十一日本分行未有雙邊淨額結算安排。
（二零二四年九月三十日：無）

No bilateral netting arrangement for derivatives has been made for the period ended 31 March 2025.
(30 September 2024. : HK$Nil).

(V) 分類資料 / (V) Segmental Information

(1) 按照行業類別細分之客戶貸款 / (1) Loan & advances to customers by industry sectors

客戶貸款之行業類別是按該等貸款之用途分類及未減除任何準備,其金額如下：

The information concerning advances to customers by industry sectors has been classified according to the usage of the loan and is stated gross of any provision as follows:

		31-03-2025	31-03-2025	30-09-2024	30-09-2024
		客戶貸款 港幣千元 Advance to customers HKD'000	抵押品值佔各行業分類貸款額比率 百分比 The percentage of gross advances for each industry sector covered by collateral %	客戶貸款 港幣千元 Advance to customers HKD'000	抵押品值佔各行業分類貸款額比率 百分比 The percentage of gross advances for each industry sector covered by collateral %
在香港使用之貸款	**Loans for use in Hong Kong**				
工業、商業及金融	Industrial, commercial and financial				
物業發展	Property development	2,731,668	4	5,557,843	4
物業投資	Property investment	8,821,832	28	7,079,931	-
金融企業	Financial concerns	25,122,394	7	28,871,569	7
批發及零售貿易	Wholesale and retail trade	6,873,499	-	9,763,342	-
製造業	Manufacturing	1,133,232	-	2,274,828	-
運輸及運輸設備	Transport and transport equipment	2,814,680	12	2,711,194	8
土木工程	Civil Engineering	263,000	-	162,000	-
電力及氣體燃料	Electricity and gas	4,039,490	-	3,901,624	-
酒店、宿舍及膳食	Hotel, boarding houses & catering	-	-	1,322,040	21
資訊科技	Information Technology	3,955,866	-	3,366,249	-
股票經紀	Stockbrokers	94,649	10	1,515,853	1
其他	Others	2,057,897	5	3,888,497	3
個人	Individuals				
其他	Others	-	-	2,045	100
貿易融資	**Trade finance**	1,641,518	63	3,620,048	-
在香港以外使用之貸款	**Loans for use outside Hong Kong**	24,706,763	4	27,700,373	3
總額	**Total**	**84,256,488**		**101,737,436**	

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(V) 分類資料(續)

(V) Segmental Information (cont'd)

(2) 按照交易對手所在地細分之客戶貸款

(2) Loan and advances to customers by geographical areas

依照客戶所在之地區，經計入轉移風險後之客戶貸款，逾期客戶貸款及不履行貸款等所在主要地區類別細分如下：

The following are advances to customers, overdue advances and non-performing advances by geographical areas which are classified according to the location of the counterparties after taking into account the transfer of risk.

		31-03-2025			30-09-2024		
		客戶貸款 港幣千元 Advances to customers HKD'000	逾期客戶貸款 港幣千元 Overdue Advances HKD'000	不履行貸款 港幣千元 Non-performing Advances HKD'000	客戶貸款 港幣千元 Advances to customers HKD'000	逾期客戶貸款 港幣千元 Overdue Advances HKD'000	不履行貸款 港幣千元 Non-performing Advances HKD'000
日本	Japan	1,857,494	108,081	160,201	3,451,743	107,898	159,930
香港	Hong Kong	56,751,514	451,498	451,498	69,476,962	454,050	454,051
中國	China	21,195,922	-	-	23,904,766	-	-
其他地區	Others	4,451,558	-	-	4,903,965	-	-
總額	Total	84,256,488	559,579	611,699	101,737,436	561,948	613,981

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(V) 分類資料(續)　(V) Segmental information (cont'd)

(3) 國際債權

以下計算經已顧及轉移風險之因素。個別國家或區域其已計及風險轉移後佔國際債權總額百分之十或以上之債權總額詳列如下：

(3) International claims

The calculation was made after taking into account the transfer of risk. Claims on individual countries or areas, after risk transfer, amounting to 10 per cent or more of the aggregate international claims are shown as follows:

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		銀行 Banks	公營機構 Offical Sector	非銀行私營機構 Non-bank private sector: 非銀行金融機構 Non-bank financial institustions	非銀行私營機構 Non-bank private sector: 非金融私營機構 Non-financial private sector	其他 Others	總額 Total
		HKD in million					
發達國家	Developed countries	242,462	-	10,166	2,840	-	255,468
日本	*of which Japan*	*235,028*	-	*228*	*1,644*	-	236,900
境外中心	Offshore centres	917	15	8,148	11,865	-	20,945
香港	*of which Hong Kong*	*451*	-	*7,900*	*11,698*	-	20,049
歐洲發展中國家	Developing Europe	-	-	-	-	-	-
拉丁美洲及加勒比海發展中國家	Developing Latin America and Caribbean	-	-	-	-	-	-
非洲及中東發展中國家	Developing Africa and Middle East	1	-	-	-	-	1
亞太區發展中國家	Developing Asia-Pacific	6,439	-	13,733	10,992	-	31,164
中國	*of which China*	*5,736*	-	*12,592*	*8,707*	-	27,035
國際組織	International organisations	-	-	280	-	-	280
總額	Total	249,819	15	32,327	25,697	-	307,858

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		銀行 Banks	公營機構 Offical Sector	非銀行私營機構 Non-bank private sector: 非銀行金融機構 Non-bank financial institustions	非銀行私營機構 Non-bank private sector: 非金融私營機構 Non-financial private sector	其他 Others	總額 Total
		HKD in million					
發達國家	Developed countries	223,925	-	14,150	3,665	-	241,740
日本	*of which Japan*	*210,609*	-	*674*	*2,792*	-	214,075
境外中心	Offshore centres	772	93	9,530	20,435	-	30,830
香港	*of which Hong Kong*	*242*	-	*9,389*	*20,295*	-	29,926
歐洲發展中國家	Developing Europe	-	-	-	-	-	-
拉丁美洲及加勒比海發展中國家	Developing Latin America and Caribbean	-	-	-	-	-	-
非洲及中東發展中國家	Developing Africa and Middle East	1	-	-	-	-	1
亞太區發展中國家	Developing Asia-Pacific	5,381	-	11,921	15,274	-	32,576
中國	*of which China*	*4,373*	-	*10,791*	*13,745*	-	28,909
國際組織	International organisations	-	-	155	-	-	155
總額	Total	230,079	93	35,756	39,374	-	305,302

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(V) 分類資料(續)

(V) Segmental Information (cont'd)

(4) 對內地非銀行對手方的披露

(4) Mainland activities disclosures

根據銀行業(披露)規則，以下對內地非銀行對手方的披露乃參照金管局有關報表所列之機構類別及直接風險之類別以分類。

The analysis of Mainland Activities is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA Return of Mainland Activities.

31-03-2025

客戶類別	Type of Counterparties	資產負債表內的風險承擔 On-balance sheet exposure HKD'000	資產負債表外的風險承擔 Off-balance sheet exposure HKD'000	總風險承擔 Total exposures HKD'000
中央政府，中央政府所擁有之公司，以及其子公司及合資企業	Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	8,981,061	8,121,438	17,102,499
地方政府，地方政府所擁有之公司，以及其子公司及合資企業	Local governments, local government-owned entities and their subsidiaries and JVs	4,388,245	1,730,593	6,118,838
居住於中國內地之中華人民共和國公民及其他內地公司，以及其子公司及合資企業	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	12,348,476	14,591,701	26,940,177
其他中央政府企業	Other entities of central government not reported in item 1 above	419,362	380,576	799,938
其他地方政府企業	Other entities of local government not reported in item 2 above	772,249	1,733	773,982
對非居住於中國內地之中華人民共和國公民及非內地公司，而涉及的貸款於中國內地使用	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	10,337,869	1,570,242	11,908,111
其他	Other counterparties the exposures to whom are considered by the AI to be non-bank Mainland China exposures	-	-	-
總額	Total	37,247,262	26,396,283	63,643,545
扣除準備金撥備後之資產總額	Total assets after provision	362,456,498		
資產負債表內的風險額於資產總額中所佔百分比	On-balance sheet exposures as percentage of total assets	10.28%		

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客戶類別	Type of Counterparties	資產負債表內的風險承擔 On-balance sheet exposure HKD'000	資產負債表外的風險承擔 Off-balance sheet exposure HKD'000	總風險承擔 Total exposures HKD'000
中央政府，中央政府所擁有之公司，以及其子公司及合資企業	Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	16,299,531	12,866,480	29,166,011
地方政府，地方政府所擁有之公司，以及其子公司及合資企業	Local governments, local government-owned entities and their subsidiaries and JVs	6,612,995	1,940,851	8,553,846
居住於中國內地之中華人民共和國公民及其他內地公司，以及其子公司及合資企業	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	10,876,438	17,687,614	28,564,052
其他中央政府企業	Other entities of central government not reported in item 1 above	2,757,321	319,115	3,076,436
其他地方政府企業	Other entities of local government not reported in item 2 above	1,268,134	6,091	1,274,225
對非居住於中國內地之中華人民共和國公民及非內地公司，而涉及的貸款於中國內地使用	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	12,039,648	2,730,302	14,769,950
其他	Other counterparties the exposures to whom are considered by the AI to be non-bank Mainland China exposures	-	-	-
總額	Total	49,854,067	35,550,453	85,404,520
扣除準備金撥備後之資產總額	Total assets after provision	388,120,781		
資產負債表內的風險額於資產總額中所佔百分比	On-balance sheet exposures as percentage of total assets	12.84%		

(VI) 貨幣風險

(VI) Currency Risk

不少於非港元貨幣的總淨額10%的非港元貨幣淨額

The net position in particular foreign currency where it constitutes 10% or more of the total net position in all foreign currencies

		31-03-2025 港幣百萬 HKD in million				
		美元 USD	日元 JPY	人民幣 CNY	其他 Others	總額 Total
現貨資產	Spot assets	196,194	78,773	5,872	7,103	287,942
現貨負債	Spot liabilities	(211,416)	(78,810)	(6,911)	(2,792)	(299,929)
遠期買入	Forward purchases	1,059,408	93,424	451,771	22,398	1,627,001
遠期賣出	Forward sales	(1,042,689)	(93,377)	(450,997)	(26,768)	(1,613,831)
期權盤淨額	Net option position	-	-	-	-	-
長（短）盤淨額	Net long / (short) position	1,497	10	(265)	(59)	1,183

		30-09-2024 港幣百萬 HKD in million				
		美元 USD	日元 JPY	人民幣 CNY	其他 Others	總額 Total
現貨資產	Spot assets	181,253	70,693	23,237	9,179	284,362
現貨負債	Spot liabilities	(210,202)	(70,650)	(3,571)	(1,559)	(285,982)
遠期買入	Forward purchases	1,094,677	214,268	399,049	32,332	1,740,326
遠期賣出	Forward sales	(1,071,545)	(214,391)	(400,969)	(40,110)	(1,727,015)
期權盤淨額	Net option position	-	-	-	-	-
長（短）盤淨額	Net long / (short) position	(5,817)	(80)	17,746	(158)	11,691

附註:
於二零二五年三月三十一日，沒有持有結構性倉盤額。
（二零二四年九月三十日：無）

Notes:
There is no structural position held as at 31 March 2025.
(30 Sepember 2024 : HK$Nil).

期權淨持倉量是根據其期權合約的得爾塔加權持倉量來計算。

Net options position is calculated on the basis of the delta-weighted position of the options contracts.

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(VII) 流動性資料披露 / (VII) Liquidity Information Disclosure

(1) 流動性維持比率 / (1) Liquidity Maintenance Ratio (LMR)

		31-03-2025	31-03-2024
三個月平均流動資金維持比率	Average LMR for 3 months period (%)	74.04%	74.02%

(2) 核心資金比率 / (2) Core Funding Ratio (CFR)

		31-03-2025	31-03-2024
三個月平均核心資金比率	Average CFR for 3 months period	237.54%	239.66%

(3)瑞穗銀行香港分行資產負債表內及表外項目** / (3) Mizuho Bank, Hong Kong Branch on and off balance sheet**

等值港幣(百萬元) / Equivalent in HKD Millions

		31/03/2025			31/03/2024		
		Total 總額	Contractual maturity of cash flows and securities flows arising from the relevant bank 按合約所訂的到期日計 相關銀行所產生的 現金流量及證券量		Total 總額	Contractual maturity of cash flows and securities flows arising from the relevant bank 按合約所訂的到期日計 相關銀行所產生的 現金流量及證券量	
負債	Liabilities		Up to 1 year 一年或以內	Over 1 year 一年以上		Up to 1 year 一年或以內	Over 1 year 一年以上
總資產負債表內項目之負債*	Total On balance sheet liabilities	363,029	2,238,950	392,637	342,809	1,928,984	362,933
總資產負債表外項目之責任	Total Off balance sheet obligations	55,968	54,412	1,556	52,066	52,040	25

等值港幣(百萬元) / Equivalent in HKD Millions

		31/03/2025			31/03/2024		
		Total 總額	Contractual maturity of cash flows and securities flows arising from the relevant bank 按合約所訂的到期日計 相關銀行所產生的 現金流量及證券量		Total 總額	Contractual maturity of cash flows and securities flows arising from the relevant bank 按合約所訂的到期日計 相關銀行所產生的 現金流量及證券量	
資產	Assets		Up to 1 year 一年或以內	Over 1 year 一年以上		Up to 1 year 一年或以內	Over 1 year 一年以上
總資產負債表內項目之資產	Total On balance sheet assets	363,029	2,261,600	364,305	342,809	1,968,963	327,863
總資產負債表外項目之債權	Total Off balance sheet claims	108,908	108,908	-	109,528	109,528	-
合約到期日的錯配情況	Contractual Maturity Mismatch		77,146	(29,888)		97,467	(35,095)
累積合約到期日的錯配情況	Cumulative Contractual Maturity Mismatch		77,146	47,258		97,467	62,372

(iv) Liquidity exposures and funding needs

(4)流動性風險承擔及資金需要** / (4)Liquidity exposures and funding needs**

等值港幣(百萬元) / Equivalent in HKD Millions

		31/03/2025				31/03/2024			
		Estimated cash flows arising from selected assets, Liabilites and off balance shet items 按指定資產、負債及資產負債表外項目估計的現金流量				Estimated cash flows arising from selected assets, Liabilites and off balance shet items 按指定資產、負債及資產負債表外項目估計的現金流量			
		Total 總額	Up to 1 year 一年或以內	Over 1 year 一年以上	No specific maturity 沒有具體期限	Total 總額	Up to 1 year 一年或以內	Over 1 year 一年以上	No specific maturity 沒有具體期限
根據估計客戶提取貸款的日期及金額所計算的不可撤回承諾的貸款或銀行提供融資的金額	Irrevocable loan commitments or facilities granted according to estimated dates and amounts of drawdown by customers	44,821	-	-	44,821	38,366	-	-	38,366
根據估計支付客戶貸款的日期及金額所計算的 資產負債表外項目之責任	Off balance sheet obligations according to estimated dates and amounts of payment to customers	8,375	-	-	8,375	11,510	-	-	11,510
根據估計客戶還款的日期及金額所計算的非銀 行客戶貸款	Loans and advances to non-bank customers according to estimated dates and amounts of repayment by customers	84,488	16,340	35,717	32,431	99,595	29,832	42,837	26,926

(5)抵押品池及資金來源（以產品及對手方計）的集中限額** / (5) Concentration limits on collateral pools and sources of funding (both products and counterparties)**

等值港幣(百萬元) / Equivalent in HKD Millions

		31/03/2025		31/03/2024	
		Total amount 總額	As % of total liabilities 佔負債總額的百分率	Total amount 總額	As % of total liabilities 佔負債總額的百分率
重要融資工具	Significant funding instruments				
客戶存款	Deposits from customers	155,006	42.77%	134,562	39.32%
資金來各自關聯銀行	Funding raised from Connected parties	150,562	41.54%	148,854	43.50%
資金來自銀行同業	Funding raised from banks (excluding connected parties)	32,258	8.90%	10,031	2.93%
存款證	Certificates of deposits	3,137	0.87%	6,564	1.92%

**資料源自香港金融管理局流動性監察工具申表 (表格 MA(BS)23).

**Extraction from the HKMA Return on Liquidity Monitoring Tools (Form MA(BS)23).

(VII) 流動性資料披露(續)

(6) 流動資金風險管理

1. 概述
流動性風險被定義為因財務狀況惡化而導致資金籌措困難，可能引發損失的情況，這可能使得獲取必要資金變得困難，或迫使集團以顯著更高的利率籌集資金。

在香港分行，流動性管理政策與程序（LMP）專門制定，以概述符合當地業務環境和條件的流動性策略及目標。

2. 風險容忍度
香港分行對流動性風險採取保守的風險容忍度。其設計旨在確保在正常及壓力市場條件下，能夠履行所有到期付款義務。此容忍度通過流動性維持比率（LMR）及內部流動性緩衝等關鍵指標表達，並設定超過香港金融管理局（HKMA）規定的最低要求。

3. 流動性風險治理及職責
香港市場風險及資產負債委員會（ALCO）由本地管理層、香港財務部及風險管理部的核心成員組成，定期及必要時召開會議，審查並討論重要的流動性風險管理事宜。

香港分行確保流動性風險策略、政策及實踐在所有相關業務線之間有效溝通。在辦公室內部，定期進行簡報，確保包括企業銀行、貿易融資及財務部在內的業務單位了解其在維持流動性紀律中的角色。

4. 資金策略
總行負責對全球範圍的美元流動性進行控制，以優化資金效率。香港分行主要負責管理包括港元（HKD）及人民幣離岸（CNH）在內的本地貨幣。
香港分行持有足夠數量的高質量流動性資產, 主要為政府票據, 以便在流動性緊張時及時應對資金需求，
並致力於多元化資金來源及期限，以穩定控制流動性及資產負債表。
短期融資包括在本地及海外市場進行銀行同業拆借、吸收不同產業企業客戶存款, 以及透過交易商向投資者發行一年期以下的存款證。
長期融資包括銀行同業回購及交叉貨幣掉期，以穩定港幣資金，期限與客戶資產相匹配, 並採用多元化到期日，以避免集中風險。

5. 流動性風險分類及預警指標
瑞穗金融集團將流動性風險分為三個階段，並設置預警指標（EWI）以主動管理風險。

5.1 流動性風險分類
- 正常階段：對獲取足夠資金沒有擔憂。
- 緊張階段：對獲取足夠資金存在擔憂。（例如，為了獲取必要資金，銀行必須支付顯著高於正常水平的利率)
- 危機階段：無法獲取所需資金，且現金籌措可能出現中斷的高度潛在風險。

5.2 預警指標（EWI）
預警指標包括一系列定量及定性指標，例如資金利差、存款趨勢及市場狀況，將每日監控以便早期識別風險。這些指標根據香港辦公室的風險狀況敏感性及資金需求分別確定。任何超標情況將進行討論並考慮必要的補救措施。

6. 流動性壓力測試
瑞穗主要通過壓力測試來管理流動性風險。

香港分行通過應用內部及監管定義的情景進行流動性壓力測試。這些情景包括以下因素：
- 市場壓力：如金融市場波動、經濟衰退或系統性銀行危機等事件。
- 特定壓力：機構特定的衝擊，例如市場信心喪失或信用評級下降。
- 綜合壓力：市場壓力及特定壓力的混合，以評估最壞情況的結果。

情景根據監管指導方針、歷史數據及專家判斷進行設計，並定期審查以確保其保持相關性並反映不斷變化的市場條件、監管期望及香港辦公室的風險概況。

流動性壓力測試結果定期計算，涵蓋不同的時間範圍、貨幣及特定風險問題。這確保了香港分行在各種維度上的流動性狀況進行全面評估。如果結果顯示存在漏洞或不滿意的結果，ALCO負責制定及批准補救措施，包括增強流動性緩衝、多元化資金來源或修訂應急資金計劃。

7. 流動性風險指標
香港分行計算並定期監控不同的指標，例如流動性維持比率（LMR）及核心資金比率（CFR）等，作為監控框架的一部分並遵守內部及監管要求。

8. 流動性風險緩解技術
香港分行採用一系列技術來緩解流動性風險，體現其主動的風險管理方式。分行保持多元化的資金基礎，包括同業借款、客戶存款及使用瑞穗銀行的全球資金網絡。
高質量流動性資產（HQLA）資組合主要由政府證券及其他符合香港金融管理局（HKMA）要求的工具組成，以提供流動性衝擊緩衝。辦公室還參與香港金融管理局的貼現窗口（Discount Window）機制，使用外匯基金票據及債券作為抵押品，以便在需要時獲取隔夜流動性。此外，嚴格執行對期限錯配及集中風險的限制，防止過度依賴單一資金來源或期限。

9. 應急資金計劃及恢復計劃
香港分行的應急資金計劃（CFP）是其流動性風險管理框架的重要組成部分。該計劃旨在確保香港辦公室能夠有效應對潛在的流動性危機，通過識別可靠的資金來源並制定可行策略來應對不利條件下的資金短缺。

CFP包括以下核心要素：
• 觸發事件：明確定義啟動CFP的觸發條件。
• 資金來源：多元化的資金選擇，例如利用香港分行流動性緩衝中的高質量流動性資產（HQLA）、進入有抵押及無抵押資金市場，以及啟動與交易對手或中央銀行的承諾信用額度等。
• 角色及職責：明確的治理結構，指定高級管理層、財務團隊及其他利益相關者在執行CFP中的角色。

作為香港辦公室的準備工作的一部分，定期進行CFP演練。這些演練模擬壓力情景並測試CFP的操作準備，包括訪問替代資金來源、通信協議及決策流程。演練結果由高級管理層審查，以識別改進領域並確保計劃在實際流動性危機中的有效性。

(VII) Liquidity Information Disclosure (cont'd)

(6) Liquidity Risk Management

1. Overview
Liquidity risk is defined as the potential loss arising from funding difficulties due to a deteriorating financial position, making it hard to secure necessary funds or forcing the group to raise funds at significantly higher interest rates.

In Hong Kong Office, liquidity management policies and procedures (LMP) are formulated to outline the liquidity strategy and goals specific to the local business environment and conditions.

2. Risk Tolerance
Hong Kong Office maintains a conservative risk tolerance for liquidity risk. It is designed to ensure it can meet all payment obligations as they fall due, under both normal and stressed market conditions. This tolerance is expressed through key metrics such as the Liquidity Maintenance Ratio (LMR) and internal liquidity buffers, which are set to exceed regulatory minimums established by the HKMA.

3. Liquidity Risk Governance and Responsibilities
The Hong Kong Market Risk & Asset and Liability Committee (ALCO) comprising key members from local management, Hong Kong Treasury Division and Risk Management Division, conducts meeting on a regular and when necessary basis to review and deliberate important liquidity risk management matters.

Hong Kong Office ensures effective communication of its liquidity risk strategy, policies, and practices across all relevant business lines. Within the Office, regular briefings are conducted to ensure that business units, including Corporate Banking, Trade Finance, and Treasury, understand their roles in maintaining liquidity discipline.

4. Funding Strategy
Head office control USD liquidity on global basis to optimize funding efficiency. Hong Kong Branch is mainly responsible for managing local currencies including HKD and CNH.
The Branch has been holding adequate amount of high-quality liquid assets, mainly government papers , in order to respond funding needs in time of liquidity strain, and been conducting to diversify its funding sources and tenors for stable control of liquidity and balance sheet.
Short term funding include interbank money borrowing in local and overseas markets, customer deposits from corporates of different industries, and issuance of certificate of deposit within 1 year through dealer to investors.
Long term funding include interbank repo and cross currency swap for HKD funding stability, with tenors match with customer assets and with diverrsified maturity dates to avoid concentration risk.

5. Liquidity Risk Categorization & Early Warning Indicators
Mizuho Financial Group categorizes liquidity risk levels into three stages and sets early warning indicators (EWIs) to proactively manage risk.

5.1 Liquidity Risk Categorization
- Normal: There is no concern over obtaining sufficient funding.
- Anxious: There is concern over obtaining sufficient funding. (e.g. in order to secure necessary funding, Bank must pay a significantly higher rate of interest than it normally pays)
- Crisis: Required funding cannot be secured, and there is heightened potential for a disruption in the cash funding.

5.2 Early Waring Indicators (EWI)
EWI, which consist of a set of quantitative and qualitative metrics, including funding spreads, deposit trends, and market conditions will be monitored on a daily base in the identification of emerging risks at an early stage. These indicators/indexes are determined respectively according to the risk profile sensitivities of Hong Kong Office position taking and funding concern. Any excess will be discussed and consider the necessary on remedial actions.

6. Liquidity Stress testing
Mizuho manages liquidity risk mainly using stress testing.

Hong Kong Office conducts liquidity stress tests by applying both internal and regulatory-defined scenarios. These scenarios incorporate a range of factors, including:
- Market-wide stresses: Events such as financial market volatility, economic downturns, or systemic banking crises.
- Idiosyncratic stresses: Institution-specific shocks, such as a loss of market confidence or a downgrade in credit ratings.
- Combined stresses: A mix of market-wide and idiosyncratic factors to assess worst-case outcome

The scenarios are developed based on regulatory guidelines, historical data, and expert judgement. They are reviewed periodically to ensure they remain relevant and reflect evolving market conditions, regulatory expectations, and Hong Kong Office's risk profile.

Liquidity stress test results are calculated regularly, covering various time horizons, currencies, and specific risk concerns. This ensures a comprehensive assessment for Hong Kong Office's liquidity position across different dimensions. If the results indicate vulnerabilities or unsatisfactory outcomes, the ALCO is responsible for defining and approving remedial actions, which may include enhancing liquidity buffers, diversifying funding sources, or revising contingency funding plans.

7. Liquidity Risk Metrics
Hong Kong Office calculated different metrics and monitored them on a regular basis such as Liquidity Maintenance Ratio and Core Funding Ratio, etc. as part of the monitoring framework as well as complying the internal and regulatory requirements.

8. Liquidity Risk Mitigation Techniques
Hong Kong Office employs a range of techniques to mitigate liquidity risk, reflecting its proactive approach to risk management. The Office maintains a diversified funding base, including interbank borrowings, customer deposits, and access to Mizuho Bank's global funding network. A high-quality liquid asset (HQLA) portfolio, consisting primarily of government securities and other HKMA-eligible instruments, is held to provide a buffer against liquidity shocks. The Office also participates in the HKMA's Discount Window facility, using Exchange Fund Bills and Notes as collateral to secure overnight liquidity when needed. Additionally, limits on maturity mismatches and concentration risks are strictly enforced to prevent over-reliance on any single funding source or tenor.

9. Contingency Funding Plan and Recovery Plan
Hong Kong Office's Contingency Funding Plan (CFP) is an integral component of its liquidity risk management framework. It is designed to ensure that Hong Kong Office can effectively respond to potential liquidity crises by identifying reliable funding sources and outlining actionable strategies to address funding shortfalls under adverse conditions.

The CFP includes the following essential elements:
- Trigger Events: Clearly defined triggers that activate the CFP.
- Funding Sources: A diversified range of funding options, such as utilization of high-quality liquid assets (HQLA) held in Hong Kong Office's liquidity buffer, access to secured and unsecured funding markets, and activation of committed credit lines from counterparties or central banks etc.
- Roles and Responsibilities: A clear governance structure, specifying the roles of senior management, the treasury team, and other stakeholders in implementing the CFP.

As part of Hong Kong Office's preparedness, periodic rehearsals of the CFP are conducted. These rehearsals simulate stress scenarios and test the operational readiness of the CFP, including access to alternative funding sources, communication protocols, and decision-making processes. The results of the rehearsals are reviewed by senior management to identify areas for improvement and ensure the effectiveness of the plan during actual liquidity crisis.

(VIII) 薪酬制度

瑞穗銀行香港分行的薪酬委員會負責管控本行的薪酬政策，並獨立於管理層。該薪酬政策適用於所有本地員工。外派人員和借調人員的薪酬制定則會分別遵從總行或員工所隸屬之分行的薪酬政策。

薪酬委員會由四名成員組成，由亞太地區總裁擔任主席，其它成員包括亞太戰略企劃部主管、副主管及負責人力資源的亞太經營管理部副主管。於二零二四年度，薪酬委員會召開了兩次會議以檢討本行薪酬制度的運作。

薪酬委員會負責監督以下職級人員之總薪酬：

「高層管理人員」- 負責監察本行的整體策略, 活動或重要業務。

「主要人員」- 其職責或活動涉及承擔重大風險或代表本行承擔重大風險的個別僱員。

薪酬委員會會確保對本行的薪酬政策及運作進行定期 (至少每年一次)及獨立於管理層的檢討。

薪酬政策的設計及實施

本行的薪酬政策為薪酬制度制定架構，並概述員工的薪酬方案，通常包括基本工資、花紅和適用的附加利益。其"整體薪酬回報"方針旨在提升薪酬方案的整體性、靈活性和業績表現。

風險管控及合規人員所獲發放的薪酬是獨立於其負責監察的業務單位和範疇的業績。

釐定涵蓋當前及未來風險的管控程序

本行所成立之薪酬風險顧問小組獨立於各業務單位，並負責根據本行的風險管理和合規原則持續地檢討和評核香港本地員工的整體薪酬政策。

浮動薪酬
(例如：酌情花紅)之設立旨在促進本行長遠價值的創造並與風險涵蓋期掛鈎，有關風險包括但不限於信貸、市場、利率、流動性、營運、聲譽、法律和戰略風險，並以員工在本行的職級、角色、責任及活動為依據，同時務求在吸納及挽留優秀員工時提供誘因。薪酬委員會就薪酬方案的審批有最終決定權。

薪酬水平與表現評核的掛鈎

本行採用平衡計分卡方法來考核員工，以評核員工於財務性及非財務性方面(包括個人風險管理、合規意識，以及其他定量化和定性化指標)之表現。任何非財務性方面的惡劣表現，應抵銷在財務方面的良好表現，並應相應地調低甚至取消任何浮動薪酬。

本行在發放浮動薪酬時會考慮各個部門、業務單位、和公司業績的財務性和非財務性因素，以及挽留員工方案和其他相關的因素。如發放浮動薪酬並不符合本行財務穩健性政策和程序，本行可行使酌情權對發放的浮動薪酬作相對調整。

薪酬調整

本行專為獲發高於預設花紅門檻的香港本地員工設立了遞延花紅政策。該政策一般會根據員工對本行及所隸屬部門之整體風險狀況和長遠價值創造作出適切獎勵，同時鼓勵員工長期留任於本行並激勵員工士氣。

本行採用「扣減」和「收回」之安排來調整遞延薪酬，假若員工因違反本行政策規定的條款而被終止僱傭關係，該等遞延薪酬將被取消。薪酬委員會可根據實際情況酌情取消全部或部分已歸屬或未歸屬的花紅。於二零二四年年度，本行沒有「扣減」或「收回」任何遞延薪酬。

發放浮動薪酬的形式

浮動薪酬是以現金形式支付。一般而言，浮動薪酬佔總薪酬的比例將根據員工職級及承擔重大風險程度而遞增。本行並沒有提供其他形式的浮動薪酬。

高層管理人員及主要人員之薪酬

於2024年度，本行有19名員工被列為高層管理人員, 有27名員工被列為主要人員。

關於本行高層管理人員及主要人員之薪酬於2024年度之薪酬總額資料（以固定薪金及浮動薪酬劃分），現臚列如下：

由於薪酬資訊具敏感性，薪酬將會以總額顯示。

	2024年度（港幣）		2023年度（港幣）	
薪酬金額	非延付薪酬	延付薪酬	非延付薪酬	延付薪酬
固定薪酬				
現金	63,408,847	-	60,082,491	-
浮動薪酬				
現金	19,291,855	4,270,570	21,155,134	4,051,837

按(1)2024年度內歸屬及支付;及(2)於2024年度尚未歸屬，而劃分之延付浮動薪酬總額，現臚列如下：

	2024年度（港幣）		2023年度（港幣）	
	就2024年度之表現所發放之總額	就2024年度前之表現所發放之總額	就2023年度之表現所發放之總額	就2023年度前之表現所發放之總額
薪酬金額（港幣）				
歸屬及支付連利息支出				
現金	-	3,030,226	-	2,039,782
尚未歸屬				
現金	4,270,570	3,991,845	4,051,837	3,131,253

2024年度高層管理人員之薪酬被保留之尚未歸屬延付浮動薪酬之總額為港幣八百二十六萬二千四百一十五元正。

於2024年度，本行並無向任何高層管理人員之薪酬發放或支付保證花紅或解僱金。

(VIII) Remuneration System

Mizuho Bank, Ltd., Hong Kong Branch's Remuneration Committee ("RC") which is independent from management is the governing body of the Bank's Remuneration Policy which applies to all Local Employees of the Bank. Expatriates and Secondee is governed with policies set out in Head Office or respective home Branch separately.

The Remuneration Committee comprises of four members, with Managing Executive Officer (Asia-Pacific) as Chairman, Managing Directors from Head of Asia-Pacific Department, Deputy Head of Asia-Pacific Department and Deputy Head in charge of Human Resources. In FY2024, two meetings were held to review the operations of the Bank's remuneration system.

The Committee has oversight of the total remuneration for the below:

"Senior Management" who are responsible for the oversight of the overall operations of the Bank or a major business line.

"Key Personnel" who are individuals whose duties or responsibilities involve the assumption of material risks or taking on of material exposures on behalf of the Bank.

RC will ensure that at least an annual review of the Bank's remuneration system and its operations is conducted independent of management.

Design and structure of remuneration process

The Bank's Remuneration Policy formulates the framework of the Bank's remuneration system and outlines an employee's remuneration package which usually composes of base salary, bonus, and applicable fringe benefits. A "total reward" approach appreciates totality, flexibility, and performance drivers of the remuneration packages.

Risk and compliance employees are remunerated independently from the business performance of the business units or areas which they oversee.

Current and future risks in remuneration process

The Bank has established the Remuneration Risk Advisory Group ("RRAG"), which acts independently from business units. RRAG is responsible for continuously reviewing and commenting upon the broad policy for the remuneration of Local Employees in Hong Kong vis-à-vis risk management/compliance principles.

Variable pay (e.g., discretionary bonus) is structured to promote behaviors that enhance long-term value creation with time horizons of risks, including, but not limited to: credit, market, interest rate, liquidity operation, reputation, legal and strategic risk, taken into account while providing incentives to attract and retain talented employees in reflecting their seniority, role, responsibilities, and activities within the Bank. The conclusive remuneration packages are subject to variation in consideration of the RC's final judgment.

Link of performance measurement with levels of remuneration

Employees are evaluated with financial and non-financial performance, with a balanced scorecard approach assessment of an individual's control and risk and compliance awareness, and other quantitative and qualitative measures. Any negative non-financial performance may outweigh the performance on financial areas, leading to reduction or elimination of variable pay that an individual may have otherwise been awarded.

The award of variable pay also considers the financial and non-financial factors of the departmental, business unit, and corporate performances, as well as staff retention reasons and other factors the Bank considers relevant at its discretion. The Bank shall have the discretion to adjust the variable pay if it is not justified with the financial soundness of the Bank, including compliance with the Bank's policies and procedures.

Adjustment of remuneration

The Bank has established a bonus deferral plan to all Local Employees in Hong Kong whose bonus is greater than a pre-defined bonus threshold. It rewards staff in line with the risk profile and the longer-term value creation for their respective divisions, and the Bank in general, whilst encouraging the ongoing retention and motivation of employees over the longer term.

The Bank adopts the respective arrangements of "Malus" and "Clawback" for adjusting deferred remuneration which will be forfeited if an employee's employment is terminated with clauses as stated in the bank's policies. The RC in its discretion, can deem it appropriate to forfeit or reduce in whole or in part, of the vested/unvested bonus. In FY2024, the Bank confirms that no "Malus" or "Clawback" has been executed.

Form of variable remuneration

Variable remuneration is paid in form of cash. In general, the percentage of variable pay over total remuneration will increase based on the seniority of the employees and the level of assumption of material risk that the employees undertake. No other forms of variable remuneration are offered by the Bank.

Remuneration of Senior Management and Key Personnel

There were 19 employees being classified as Senior Management and 27 staffs were categorized as Key Personnel during financial year 2024.

Aggregate quantitative information on the remuneration for the Bank's Senior Management including key personnel during the financial year 2024, split into fixed and variable remuneration, are set out below:

Due to sensitivity of information, aggregate figures are disclosed.

	Financial Year 2024(HK$)		Financial Year 2023(HK$)	
Amount of remuneration	Non-deferred	Deferred	Non-deferred	Deferred
Fixed Remuneration				
Cash	63,408,847	-	60,082,491	-
Variable Remuneration				
Cash	19,291,855	4,270,570	21,155,134	4,051,837

Aggregate amount of deferred variable remuneration, split into (a) vested and paid during financial year 2024 and (b) outstanding and unvested as at financial year 2024, are set out below:

	Financial Year 2024(HK$)		Financial Year 2023(HK$)	
Amount of remuneration (HK$)	Awarded for Performance Financial Year of FY2024	Awarded for Prior Performance Years	Awarded for Performance Financial Year of FY2023	Awarded for Prior Performance Years
Vested and paid out with interest				
Cash	-	3,030,226	-	2,039,782
Outstanding and unvested				
Cash	4,270,570	3,991,845	4,051,837	3,131,253

The outstanding of unvested deferred variable remuneration for Senior Management at financial year 2024 was HK$8,262,415.00

No Senior Management has been awarded or paid guaranteed bonus or severance payment during financial year 2024.

MIZUHO

乙部份—銀行資料

(Mizuho Financial Group, Inc .的賬目是根據Japan Accepted Accounting Principles 而編訂)

Section B - Bank Information (Consolidated Basis)

(Mizuho Financial Group, Inc follows Japan Accepted Accounting Principles in preparing the accounts)

I. 資本充足比率及資本 / I. Capital Adequacy and Capital

資本充足比率	Capital Adequacy Ratio (%)	Basel III 31-03-2025	Basel III 30-09-2024
(1) 總資本比率	(1) Total Capital Ratio	17.75%	18.65%
(2) 一級資本比率	(2) Tier 1 Capital Ratio	15.65%	16.37%
(3) 普通股本 - 一級資本比率	(3) Common Equity Tier 1 Capital Ratio	13.23%	13.69%
認可資本	**Qualifying Capital**	日圓十億 YEN Bil.	日圓十億 YEN Bil.
(4) 資本總額	(4) Total Capital	12,755.7	13,013.2
(5) 一級資本	(5) Tier 1 Capital	11,248.2	11,425.8
(6) 普通股本 - 一級資本	(6) Common Equity Tier 1 Capital	9,506.2	9,554.7
(7) 風險加權資產	(7) Risk weighted Assets	71,844.4	69,760.2
(8) 總資本要求	(8) Total Required Capital (7)X8%	5,747.5	5,580.8

II. 股東資金總額 / II. Shareholders' funds

		31-03-2025 日圓十億 YEN Bil.	30-09-2024 日圓十億 YEN Bil.
股東權益	Shareholders' funds	9,423.6	9,367.7

III. 其他財務資料 / III. Other financial information

		31-03-2025 日圓十億 YEN Bil.	30-09-2024 日圓十億 YEN Bil.
資產總額	Total assets	283,320.4	277,354.9
負債總額	Total liabilities	272,796.7	266,593.6
貸款總額（包括貸款及票據貼現）	Total loans and advances	94,108.8	92,354.0
客戶存款總額（包括可兌換存款証）	Total customer deposits (including Negotiable Certificates of Deposit)	173,145.6	167,869.2

		31-03-2025 日圓十億 YEN Bil.	31-03-2024 日圓十億 YEN Bil.
稅前溢利/(虧損)	Pre-tax profit/(loss)	1,190.1	955.0

遵從披露方案的聲明

本人，本行之行政總裁，聲明以上所披露之資料已完全遵從香港金融管理局監管政策手冊CA-D-1(銀行業(披露)規則的應用 指引)
所載之披露資料標準，並且真確無訛亦不具誤導成份。

山崎 哲生
行政總裁，香港分行
Mizuho Bank, Ltd.
2025年07月25日

Declaration of Compliance

As the Chief Executive of the Branch, I certify that the information disclosed above complies fully with the disclosure requirements as set out in the Hong Kong Monetary Authority's Supervisory Policy Manuals on CA-D-1(Guideline on the Application of the Banking (Disclosure) Rules) and is not false and misleading.

山崎哲生

Tetsuo Yamazaki
Chief Executive, Hong Kong Branch
Mizuho Bank, Ltd.
25 July 2025

披露報表可供公眾索閱

如欲索取本披露報表的副本，可向瑞穗銀行香港分行的接待處查詢，地址香港九龍尖沙咀梳士巴利道18號K11 Atelier 12樓。

本披露報表的副本已存放於香港金融管理局的銀行查冊組及網站
https://www.mizuhogroup.com/asia-pacific/hong-kong
，供公眾查閱。

Disclosure Statement Available to The Public

Copies of the Disclosure Statement may be obtained from the reception of Mizuho Bank, Hong Kong Branch on 12/F, K11 Atelier, 18 Salisbury Road,, Tsim Sha Tsui, Kowloon, Hong Kong.

A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website https://www.mizuhogroup.com/asia-pacific/hong-kong
for public inspection.

MIZUHO