UBS

UBS AG
Hong Kong Branch
(Incorporated in Switzerland with Limited Liability)

Key Financial Information Disclosure Statements
As at 30 June 2026

UBS AG HONG KONG BRANCH

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENTS

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Note: The disclosure statements for the current period and prior periods are available in the following UBS website.
https://www.ubs.com/global/en/legalinfo2/hongkong/disclosure-statements.html

UBS AG HONG KONG BRANCH

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENTS

30 June 2026

Chief Executive's Declaration

The key financial information disclosure statements as at 30 June 2026 are set out on pages 2 to 12.

Information is disclosed in accordance with the Banking (Disclosure) Rules and the guidance notes for overseas incorporated authorized institutions issued by the Hong Kong Monetary Authority.

This disclosure complies with the Hong Kong Monetary Authority's recommendations and is not false or misleading in any material aspects.



Amy Lo
Chief Executive
UBS AG Hong Kong Branch
28 September 2026

UBS AG HONG KONG BRANCH

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2026

	Notes	6 months ended 30 Jun 2026 HKD million	6 months ended 30 Jun 2025 HKD million
Interest income		5,266	6,286
Interest expense		3,797	5,036
Net interest income		1,469	1,250
Other operating income	2	16,416	11,720
Total operating income		17,885	12,970
Operating expenses	3	9,671	8,604
Impairment losses and provisions for impaired loans and receivables		(546)	(4)
Profit before taxation		8,760	4,370
Tax expense		1,373	793
Profit after taxation		7,387	3,577

UBS AG HONG KONG BRANCH

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	30 Jun 2026 HKD million	31 Dec 2025 HKD million
ASSETS			
Cash and balances with banks (except those included in amount due from overseas offices)		9,646	11,554
Amount receivable under reverse repos		10,827	19,845
Amount due from overseas offices		177,896	157,455
Securities held for trading purposes		22,702	16,679
Investment securities		8,707	10,539
Loans and receivables	4	115,675	107,167
Other investments		4,392	4,392
Property, plant and equipment and investment properties		5,176	2,698
Total assets		355,021	330,329
LIABILITIES			
Deposits and balances from banks (except those included in amount due to overseas offices)		977	769
Amount payable under repos		7,182	6,872
Deposits from customers	8	281,583	271,899
Amount due to overseas offices		630	1,196
Certificates of deposit issued		7,588	2,667
Issued debt securities		36,683	30,972
Other liabilities		20,350	15,390
Provisions		28	564
Total liabilities		355,021	330,329

1 Business activities

UBS AG Hong Kong Branch ("the Branch") is a branch of UBS AG, a bank incorporated in Switzerland. The Branch provides a broad range of financial services including wealth management, advisory services, underwriting, financing, brokerage and asset management.

2 Other operating income

	Notes	6 months ended 30 Jun 2026 HKD million	6 months ended 30 Jun 2025 HKD million
Net trading income			
Profit on dealing in foreign currencies		285	234
Profit on trading securities		274	2
Profit from other trading activities		418	282
		977	518
Net fee and commission income			
Fee and commission income		6,489	4,732
Less: Fee and commission expenses		(1,425)	(941)
		5,064	3,791
Other income		10,375	7,411
		16,416	11,720

3 Operating expenses

	6 months ended 30 Jun 2026 HKD million	6 months ended 30 Jun 2025 HKD million
Staff costs	4,711	4,049
Rental expenses	424	360
Net service fee to other UBS entities	3,611	2,630
Litigation	(12)	494
Other operating expenses	937	1,071
	9,671	8,604

4 Loans and receivables

		30 Jun 2026 HKD million	31 Dec 2025 HKD million
Loans and advances to customers	5	96,356	96,733
Accrued interest and other receivables		19,319	10,434
		115,675	107,167
Less: Collective provisions		25	8
Specific provisions			
- loans and advances to customers		1	555
		115,649	106,604

5 Analysis of gross amounts of loans and advances to customers

a. Loans and advances to customers - by industry sectors

The analysis of gross loans and advances to customers and the percentages of secured loans and advances by industry sectors are based on the categories and definitions used by the Hong Kong Monetary Authority.

	30 Jun 2026 HKD million	
	Gross loans and advances	Collateral or other security *
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Property investment	63	100%
Financial concerns	1,771	100%
Wholesale and retail trade	4	0%
Manufacturing	-	2%
Others	4	94%
	1,842	100%
Individuals		
For the purchase of other residential properties	339	100%
Others	36,340	99%
	36,679	99%
Loans and advances for use outside Hong Kong	57,835	98%
Total loans and advances to customers	96,356	98%

	31 Dec 2025 HKD million	
	Gross loans and advances	Collateral or other security *
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Property investment	65	100%
Financial concerns	7,308	100%
Wholesale and retail trade	5	0%
Manufacturing	2	2%
Others	6	99%
	7,386	100%
Individuals		
For the purchase of other residential properties	301	100%
Others	33,019	99%
	33,320	99%
Loans and advances for use outside Hong Kong	56,027	98%
Total loans and advances to customers	96,733	98%

* Where collateral values are greater than gross loans and advances, only the amount of collateral up to the gross loans and advances is included.

5 Analysis of gross amounts of loans and advances to customers (Cont'd)

b. Loans and advances to customers - by geographical areas

The gross amounts of loans and advances to customers by geographical areas are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when a loan or advance is guaranteed by a party in a country which is different from that of the counterparty. The basis of the country classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

	30 Jun 2026 HKD million	
	Loans and advances to customers	Overdue / Impaired loans and advances to customers
Hong Kong	37,587	1
British Virgin Islands	34,107	-
Others	24,662	-
	96,356	1

	31 Dec 2025 HKD million	
	Loans and advances to customers	Overdue / Impaired loans and advances to customers
Hong Kong	34,177	1
British Virgin Islands	35,061	-
Others	27,495	2,310
	96,733	2,311

6 Impaired loans and advances

	30 Jun 2026 HKD million	31 Dec 2025 HKD million
Gross impaired loans and advances to customers	1 (0%)	2,311 (2.39%)
(Percentage of total loans and advances to customers)		
Covered portion	-	1,756
Uncovered portion	1	555
Specific provisions	1	555
Value of the collateral in respect of such loans and advances to which the specific provisions have been made	-	1,756

There were no impaired advances to banks and other financial institutions as at 30 June 2026 and 31 December 2025.

Country provision, if required, is booked at head office level. The bank may establish and maintain Collective Loan Loss Provisions for country risk in case an event (or various events) in one or several countries has been identified that is likely to cause an impairment of assets, while there is not sufficient information as to which counterparties are actually affected, thus preventing the establishment of individual counterparty provisions or allowances in a timely fashion.

7 Overdue, rescheduled and repossessed assets

a. Overdue and rescheduled loans and advances

	30 Jun 2026 HKD million	31 Dec 2025 HKD million
Loans and advances to customers overdue for		
- more than 3 months but not more than 6 months	-	-
- more than 6 months but not more than 1 year	-	-
- more than 1 year	1	1
(% to total loans and advances to customers)	(0%)	(0%)
Rescheduled loans and advances to customers excluding those which have been overdue for more than 3 months	-	2,310
(% to total loans and advances to customers)		(2.39%)
Specific provisions on the overdue loans and advances to customers	1	1
Fair value of the collateral held in respect of the overdue loans and advances to customers	-	-

The Branch did not have any overdue or rescheduled advances to banks as at 30 June 2026 and 31 December 2025.

b. Other overdue and repossessed assets

The Branch did not have any other overdue and repossessed assets as at 30 June 2026 and 31 December 2025.

8 Deposits from customers

	30 Jun 2026 HKD million	31 Dec 2025 HKD million
Demand deposits and current accounts	56,676	61,315
Savings deposits	-	-
Time, call and notice deposits	224,907	210,584
	281,583	271,899

9 International claims

International claims are classified by the types and the locations of the counterparties after taking into account the transfer of risk. In general, such transfer of risk refers to the reduction of the Branch's exposure to a particular country by an effective transfer of credit risk to a different country with the use of credit risk mitigants which include guarantees, collaterals and credit derivatives. The basis of the country and geographical segment classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

9 International claims (Cont'd)

	30 Jun 2026 HKD million					
			Non-bank private sector			
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
International organisations	-	1,006	-	-	-	1,006
Developed economies	193,195	3,299	1,143	615	-	198,252
Switzerland	185,286	-	-	19	-	185,305
Others	7,909	3,299	1,143	596	-	12,947
Offshore centres	9,879	9,258	1,455	77,566	-	98,158
Hong Kong	9,152	2,135	1,270	30,485	-	43,042
British Virgin Islands	-	-	-	33,969	-	33,969
Others	727	7,123	185	13,112	-	21,147
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	153	-	153
Developing Africa and Middle East	-	-	-	423	-	423
Developing Asia Pacific	520	3,967	2,398	14,829	-	21,714
	203,594	17,530	4,996	93,586	-	319,706

	31 Dec 2025 HKD million					
			Non-bank private sector			
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
International organisations	-	137	-	-	-	137
Developed economies	178,151	224	3,124	543	-	182,042
Switzerland	161,062	-	-	22	-	161,084
Others	17,089	224	3,124	521	-	20,958
Offshore centres	10,974	10,154	3,590	72,204	-	96,922
Hong Kong	10,494	2,697	1,213	24,427	-	38,831
British Virgin Islands	-	-	-	34,359	-	34,359
Others	480	7,457	2,377	13,418	-	23,732
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	162	-	162
Developing Africa and Middle East	-	-	-	460	-	460
Developing Asia Pacific	817	3,436	2,860	14,546	-	21,659
	189,942	13,951	9,574	87,915	-	301,382

10 Non-bank Mainland exposures

The total direct non-bank Mainland exposures and the specific provision were as follow:

	30 Jun 2026 HKD million		
	On-balance sheet exposures	Off-balance sheet exposures	Total
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	1,539	-	1,539
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	5,160	459	5,619
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	4,259	83	4,342
Total	10,958	542	11,500
Total assets after provision	354,993		
On-balance sheet exposures as percentage of total assets	3.09%		

	31 Dec 2025 HKD million		
	On-balance sheet exposures	Off-balance sheet exposures	Total
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	214	13	227
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	5,806	415	6,221
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	4,677	54	4,731
Total	10,697	482	11,179
Total assets after provision	329,764		
On-balance sheet exposures as percentage of total assets	3.24%		

11 Currency Risk

(HKD million)

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

	30 Jun 2026																	
	USD	CHF*	MYR*	IDR*	EUR*	JPY*	AUD*	PHP*	SGD*	CNY*	NZD*	ISK*	ZAR*	DKK*	NOK*	GBP*	Others	Total
Spot assets	183,740	24,737	66	47	8,948	8,808	1,131	24	8,120	17,715	64	2	-	-	-	2,555	18,696	274,653
Spot liabilities	(213,921)	(805)	(23)	(20)	(4,814)	(6,295)	(8,087)	(18)	(4,128)	(8,600)	(737)	(1)	(52)	(2)	(3)	(3,762)	(19,621)	(270,889)
Forward purchases	141,198	5,885	1	1	7,493	22,500	11,137	120	5,598	17,041	2,459	-	328	1	5	7,187	15,901	236,855
Forward sales	(109,150)	(29,773)	(1)	(1)	(11,646)	(24,994)	(4,171)	(120)	(9,584)	(26,159)	(1,785)	-	(275)	-	(3)	(5,980)	(14,974)	(238,616)
Net options position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long / (short) position	1,867	44	43	27	(19)	19	10	6	6	(3)	1	1	1	(1)	(1)	-	2	2,003
Net structural position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	31 Dec 2025																	
	USD	CHF	MYR	IDR	EUR	JPY	AUD	PHP	SGD	CNY	NZD	ISK	ZAR	DKK	NOK	GBP	Others	Total
Spot assets	152,215	22,635	41	60	11,184	15,838	220	14	8,239	18,551	84	2	-	1	-	2,623	18,960	250,667
Spot liabilities	(201,836)	(908)	(6)	(31)	(4,659)	(7,476)	(6,079)	(7)	(6,216)	(5,709)	(822)	(1)	(62)	(3)	(3)	(3,821)	(20,093)	(257,732)
Forward purchases	138,707	4,901	-	-	5,349	19,226	8,967	-	11,245	23,277	833	-	333	1	4	3,811	9,719	226,373
Forward sales	(89,277)	(26,533)	-	-	(11,809)	(27,591)	(3,098)	-	(13,274)	(36,175)	(96)	-	(270)	-	(2)	(2,602)	(8,584)	(219,311)
Net options position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long / (short) position	(191)	95	35	29	65	(3)	10	7	(6)	(56)	(1)	1	1	(1)	(1)	11	2	(3)
Net structural position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

The above figures represent the Hong Kong dollar equivalent values of the individual currencies.

* The foreign currency which constitutes less than 10% of the total net position in all foreign currencies is presented for comparative purpose only.

UBS AG HONG KONG BRANCH

OFF BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 30 June 2026

	30 Jun 2026 HKD million	31 Dec 2025 HKD million
1 Contingent liabilities and commitments (contractual amounts)		
Direct credit substitutes	3,327	3,275
Transaction-related contingent items	-	-
Other commitments	206,802	204,623
Others	-	6

2 Derivatives transactions

(HKD million)	30 Jun 2026			31 Dec 2025		
	Fair value		Total Notional Amount	Fair value		Total Notional Amount
	Positive	Negative		Positive	Negative	
Exchange rate-related derivative contracts	2,745	2,294	289,850	2,486	2,537	367,555
Interest rate derivative contracts	373	579	141,463	393	423	110,879
Equity derivative contracts	2,445	2,440	40,799	1,183	1,178	40,721
Precious metals other than gold contracts	168	166	2,495	541	541	8,575

At branch level, the above exposures do not take into account the effects of bilateral netting agreements. Such netting is effected at UBS Group AG consolidated level.

3 Liquidity information

a. Liquidity Maintenance Ratio

	3 months ended 30 Jun 2026	3 months ended 30 Jun 2025
Average Liquidity Maintenance Ratio for the financial period	91.3%	84.9%

The average Liquidity Maintenance Ratio for the 3-month period is the simple average of each calendar month's average Liquidity Maintenance Ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Banking (Liquidity) Rules.

b. Core Funding Ratio

	3 months ended 30 Jun 2026	3 months ended 30 Jun 2025
Average Core Funding Ratio for the financial period	1170.5%	1163.4%

The average Core Funding Ratio for the 3-month period is the simple average of each calendar month's average Core Funding Ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Banking (Liquidity) Rules.

UBS GROUP AG

CONSOLIDATED FINANCIAL INFORMATION

As at 30 June 2026

	30 Jun 2026 USD million	31 Dec 2025 USD million
Total shareholders' equity attributable to UBS shareholders	89,165	90,213
Common equity tier 1 capital ratio	14.4%	14.4%
Other financial information		
Statement of financial position:		
Total assets	1,707,284	1,617,427
Total liabilities	1,617,854	1,526,944
Total loans and advances	662,901	653,846
Total customer deposits	784,845	788,367

	6 months ended 30 Jun 2026 USD million	6 months ended 30 Jun 2025 USD million
Statement of comprehensive income:		
Pre-tax profit	7,434	4,325

Notes :

(1) For further details on UBS Group AG financial information, please refer to the UBS Group AG 2025 Annual Report and press release issued on 29 July 2026 for June 2026 half-year results which may be viewed on our website: www.ubs.com.