



UBS AG
Hong Kong Branch
(Incorporated in Switzerland with Limited Liability)

Key Financial Information Disclosure Statements
As at 31 December 2022

UBS AG HONG KONG BRANCH

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENTS

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Note: The disclosure statements for the current period and prior periods are available in the following UBS website.

<https://www.ubs.com/global/en/legalinfo2/hongkong/disclosure-statements.html>

UBS AG HONG KONG BRANCH

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENTS

31 December 2022

Chief Executive's Declaration

The key financial information disclosure statements as at 31 December 2022 are set out on pages 2 to 16.

Information is disclosed in accordance with the Banking (Disclosure) Rules and the guidance notes for overseas incorporated authorized institutions issued by the Hong Kong Monetary Authority.

This disclosure complies with the Hong Kong Monetary Authority's recommendations and is not false or misleading in any material aspects.

A handwritten signature in black ink, appearing to be 'Amy Lo', written in a cursive style.

Amy Lo
Chief Executive
UBS AG Hong Kong Branch
25 April 2023

UBS AG HONG KONG BRANCH

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2022

	Notes	For the year ended 31 Dec 2022 HKD million	For the year ended 31 Dec 2021 HKD million
Interest income		4,962	3,346
Interest expense		2,141	346
Net interest income		<u>2,821</u>	<u>3,000</u>
Other operating income	2	15,140	18,729
Total operating income		<u>17,961</u>	<u>21,729</u>
Operating expenses	3	11,223	11,364
Impairment losses and provisions for impaired loans and receivables		(175)	5
Profit before taxation		<u>6,913</u>	<u>10,360</u>
Tax expense		1,195	1,649
Profit after taxation		<u><u>5,718</u></u>	<u><u>8,711</u></u>

UBS AG HONG KONG BRANCH

STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

	Notes	31 Dec 2022 HKD million	30 Jun 2022 HKD million
ASSETS			
Cash and balances with banks (except those included in amount due from overseas offices)		5,231	9,117
Amount receivable under reverse repos		12,665	5,975
Amount due from overseas offices		68,707	39,494
Securities held for trading purposes		12,574	22,865
Investment securities		10,619	9,516
Loans and receivables	4	115,574	148,889
Other investments		3,456	3,456
Property, plant and equipment and investment properties		3,771	2,862
Total assets		<u>232,597</u>	<u>242,174</u>
LIABILITIES			
Deposits and balances from banks (except those included in amount due to overseas offices)		861	798
Amount payable under repos		4,306	3,288
Deposits from customers	8	179,423	160,271
Amount due to overseas offices		466	32,644
Certificates of deposit issued		234	200
Issued debt securities		28,834	29,910
Other liabilities		18,025	14,675
Provisions		448	388
Total liabilities		<u>232,597</u>	<u>242,174</u>

NOTES TO THE FINANCIAL STATEMENTS

1 Business activities

UBS AG Hong Kong Branch ("the Branch") is a branch of UBS AG, a bank incorporated in Switzerland. The Branch provides a broad range of financial services including wealth management, advisory services, underwriting, financing, brokerage and asset management.

2 Other operating income

Notes	For the year ended 31 Dec 2022 HKD million	For the year ended 31 Dec 2021 HKD million
Net trading income		
Profit on dealing in foreign currencies	366	334
Profit on trading securities	20	48
Profit from other trading activities	186	191
	<u>572</u>	<u>573</u>
Net fee and commission income		
Fee and commission income	7,314	10,249
Less: Fee and commission expenses	(1,575)	(1,788)
	<u>5,739</u>	<u>8,461</u>
Other income	8,829	9,695
	<u>15,140</u>	<u>18,729</u>

3 Operating expenses

	For the year ended 31 Dec 2022 HKD million	For the year ended 31 Dec 2021 HKD million
Staff costs	6,128	6,421
Rental expenses	543	572
Net service fee to other UBS entities	3,076	2,891
Other operating expenses	1,476	1,480
	<u>11,223</u>	<u>11,364</u>

4 Loans and receivables

		31 Dec 2022 HKD million	30 Jun 2022 HKD million
Loans and advances to customers	5	104,424	136,541
Accrued interest and other receivables		11,150	12,348
		<u>115,574</u>	<u>148,889</u>
Less: Collective provisions		44	35
Specific provisions			
- loans and advances to customers		396	352
- fee receivables		7	-
		<u>115,127</u>	<u>148,502</u>

5 Analysis of gross amounts of loans and advances to customers**a. Loans and advances to customers - by industry sectors**

The analysis of gross loans and advances to customers and the percentages of secured loans and advances by industry sectors are based on the categories and definitions used by the Hong Kong Monetary Authority.

	31 Dec 2022 HKD million	
	Gross loans and advances	Collateral or other security *
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Manufacturing	59	0%
Property development	146	0%
Property investment	98	100%
Wholesale and retail trade	4	2%
Financial concerns	2,066	100%
Stockbrokers	633	0%
Others	363	100%
	<u>3,369</u>	<u>75%</u>
Individuals		
For the purchase of other residential properties	557	100%
Others	26,547	100%
	<u>27,104</u>	<u>100%</u>
Loans and advances for use outside Hong Kong	73,951	98%
Total loans and advances to customers	<u><u>104,424</u></u>	<u><u>98%</u></u>
	30 Jun 2022 HKD million	
	Gross loans and advances	Collateral or other security *
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Manufacturing	80	0%
Property development	104	0%
Property investment	106	100%
Wholesale and retail trade	4	0%
Financial concerns	2,699	100%
Stockbrokers	800	0%
Others	993	100%
	<u>4,786</u>	<u>79%</u>
Individuals		
For the purchase of other residential properties	592	100%
Others	34,091	100%
	<u>34,683</u>	<u>100%</u>
Loans and advances for use outside Hong Kong	97,072	98%
Total loans and advances to customers	<u><u>136,541</u></u>	<u><u>98%</u></u>

*Where collateral values are greater than gross loans and advances, only the amount of collateral up to the gross loans and advances is included.

NOTES TO THE FINANCIAL STATEMENTS

5 Analysis of gross amounts of loans and advances to customers (Cont'd)**b. Loans and advances to customers - by geographical areas**

The gross amounts of loans and advances to customers by geographical areas are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when a loan or advance is guaranteed by a party in a country which is different from that of the counterparty. The basis of the country classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

	31 Dec 2022 HKD million	
	Loans and advances to customers	Overdue / Impaired loans and advances to customers
Hong Kong	31,042	-
British Virgin Islands	39,192	-
Others	34,190	1,934
	<u>104,424</u>	<u>1,934</u>

	30 Jun 2022 HKD million	
	Loans and advances to customers	Overdue / Impaired loans and advances to customers
Hong Kong	39,833	-
British Virgin Islands	55,918	-
Others	40,790	1,866
	<u>136,541</u>	<u>1,866</u>

6 Impaired loans and advances

	31 Dec 2022 HKD million	30 Jun 2022 HKD million
Gross impaired loans and advances to customers (Percentage of total loans and advances to customers)	1,934 (1.85%)	1,866 (1.37%)
Covered portion	1,538	1,514
Uncovered portion	396	352
Specific provisions	396	352
Value of the collateral in respect of such loans and advances to which the specific provisions have been made	1,538	1,514

There were no impaired advances to banks and other financial institutions as at 31 December 2022 and 30 June 2022.

Country provision, if required, is booked at head office level. The bank may establish and maintain Collective Loan Loss Provisions for country risk in case an event (or various events) in one or several countries has been identified that is likely to cause an impairment of assets, while there is not sufficient information as to which counterparties are actually affected, thus preventing the establishment of individual counterparty provisions or allowances in a timely fashion.

NOTES TO THE FINANCIAL STATEMENTS

7 Overdue, rescheduled and repossessed assets**a. Overdue and rescheduled loans and advances**

	31 Dec 2022 HKD million	30 Jun 2022 HKD million
Loans and advances to customers overdue for		
- more than 3 months but not more than 6 months	-	-
- more than 6 months but not more than 1 year	-	-
- more than 1 year	-	-
(% to total loans and advances to customers)		
Rescheduled loans and advances to customers excluding those which have been overdue for more than 3 months (% to total loans and advances to customers)	1,907 (1.83%)	1,866 (1.37%)
Specific provisions on the overdue loans and advances to customers	-	-
Fair value of the collateral held in respect of the overdue loans and advances to customers	-	-

The Branch did not have any overdue or rescheduled advances to banks as at 31 December 2022 and 30 June 2022.

b. Other overdue and repossessed assets

The Branch did not have any other overdue and repossessed assets as at 31 December 2022 and 30 June 2022.

8 Deposits from customers

	31 Dec 2022 HKD million	30 Jun 2022 HKD million
Demand deposits and current accounts	50,999	80,806
Savings deposits	1,239	2,426
Time, call and notice deposits	<u>127,185</u>	<u>77,039</u>
	<u>179,423</u>	<u>160,271</u>

9 International claims

International claims are classified by the types and the locations of the counterparties after taking into account the transfer of risk. In general, such transfer of risk refers to the reduction of the Branch's exposure to a particular country by an effective transfer of credit risk to a different country with the use of credit risk mitigants which include guarantees, collaterals and credit derivatives. The basis of the country and geographical segment classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

9 International claims (Cont'd)

	31 Dec 2022 HKD million					
	Non-bank private sector					Total
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	
International organisations	-	138	-	-	-	138
Developed countries	80,995	1,681	245	843	-	83,764
Switzerland	70,423	843	-	63	-	71,329
Others	10,572	838	245	780	-	12,435
Offshore centres	4,741	8,048	2,169	77,614	-	92,572
British Virgin Islands	-	-	-	39,036	-	39,036
Hong Kong	4,375	736	148	18,255	-	23,514
Singapore	366	7,312	2,021	2,804	-	12,503
Others	-	-	-	17,519	-	17,519
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	160	-	160
Developing Africa and Middle East	-	-	-	406	-	406
Developing Asia Pacific	1,977	883	4,814	14,346	-	22,020
	<u>87,713</u>	<u>10,750</u>	<u>7,228</u>	<u>93,369</u>	<u>-</u>	<u>199,060</u>

	30 Jun 2022 HKD million					
	Non-bank private sector					Total
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	
International organisations	-	228	-	-	-	228
Developed countries	46,647	1,245	199	767	-	48,858
Switzerland	42,603	-	-	87	-	42,690
Others	4,044	1,245	199	680	-	6,168
Offshore centres	3,679	17,303	2,221	104,534	-	127,737
British Virgin Islands	-	-	-	55,796	-	55,796
Hong Kong	3,368	690	241	24,342	-	28,641
Singapore	311	16,613	1,980	3,518	-	22,422
Others	-	-	-	20,878	-	20,878
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	166	-	166
Developing Africa and Middle East	-	-	-	457	-	457
Developing Asia Pacific	6,384	870	3,504	16,887	-	27,645
	<u>56,710</u>	<u>19,646</u>	<u>5,924</u>	<u>122,811</u>	<u>-</u>	<u>205,091</u>

10 Non-bank Mainland exposures

The total direct non-bank Mainland exposures and the specific provision were as follow:

	31 Dec 2022 HKD million			
	<u>On-balance sheet exposures</u>	<u>Off-balance sheet exposures</u>	<u>Total</u>	<u>Specific provision</u>
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	650	27	677	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	7,403	86	7,489	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	3,861	129	3,990	27
Total	11,914	242	12,156	27
Total assets after provision	<u>232,149</u>			
On-balance sheet exposures as percentage of total assets	5.13%			
	30 Jun 2022 HKD million			
	<u>On-balance sheet exposures</u>	<u>Off-balance sheet exposures</u>	<u>Total</u>	<u>Specific provision</u>
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	705	-	705	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	9,863	96	9,959	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	5,548	63	5,611	-
Total	16,116	159	16,275	-
Total assets after provision	<u>241,786</u>			
On-balance sheet exposures as percentage of total assets	6.67%			

11 Currency Risk

(HKD million)

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position.

	31 Dec 2022						
	USD	SGD	PHP	EUR*	JPY*	Others	Total
Spot assets	104,529	8,131	98	13,060	11,909	16,658	154,385
Spot liabilities	(135,968)	(4,650)	(11)	(3,660)	(4,158)	(21,109)	(169,556)
Forward purchases	123,255	17,576	19	24,144	8,717	38,258	211,969
Forward sales	(91,340)	(21,145)	(19)	(33,589)	(16,459)	(33,743)	(196,295)
Net options position	-	-	-	-	-	-	-
Net long / (short) position	476	(88)	87	(45)	9	64	503
Net structural position	-	-	-	-	-	-	-

	30 Jun 2022						
	USD	SGD*	PHP	EUR	JPY	Others	Total
Spot assets	107,199	18,089	167	12,375	5,845	19,476	163,152
Spot liabilities	(158,450)	(3,056)	(11)	(4,558)	(2,854)	(20,635)	(189,564)
Forward purchases	161,589	13,342	206	35,560	8,476	52,591	271,765
Forward sales	(110,067)	(28,438)	(206)	(43,081)	(11,386)	(51,383)	(244,561)
Net options position	-	-	-	-	-	-	-
Net long / (short) position	271	(63)	156	296	81	49	792
Net structural position	-	-	-	-	-	-	-

The above figures represent the Hong Kong dollar equivalent values of the individual currencies.

* The foreign currency which constitutes less than 10% of the total net position in all foreign currencies is presented for comparative purposes.

OFF BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 31 December 2022

	31 Dec 2022 HKD million			30 Jun 2022 HKD million		
1 Contingent liabilities and commitments (contractual amounts)						
Direct credit substitutes	10,072			9,613		
Transaction-related contingent items	2,462			2,462		
Other commitments	45			-		
2 Derivatives transactions (HKD million)						
	31 Dec 2022			30 Jun 2022		
	Fair value		Total Notional Amount	Fair value		Total Notional Amount
	Positive	Negative		Positive	Negative	
Exchange rate-related derivative contracts	4,565	5,192	345,071	3,490	3,256	376,383
Interest rate derivative contracts	947	1,610	110,327	629	1,071	82,579
Equity derivative contracts	579	574	5,314	1,253	1,248	5,757
Precious metals other than gold contracts	37	37	4,313	25	25	1,896

At branch level, the above exposures do not take into account the effects of bilateral netting agreements. Such netting is effected at UBS Group AG consolidated level.

3 Liquidity information**a. Liquidity Maintenance Ratio**

	3 months ended 31 Dec 2022	3 months ended 31 Dec 2021
Average Liquidity Maintenance Ratio for the financial period	86.4%	71.9%

The average Liquidity Maintenance Ratio for the 3-month period is the simple average of each calendar month's average Liquidity Maintenance Ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Hong Kong Banking Ordinance.

b. Core Funding Ratio

	3 months ended 31 Dec 2022	3 months ended 31 Dec 2021
Average Core Funding Ratio for the financial period	791.0%	594.4%

The average Core Funding Ratio for the 3-month period is the simple average of each calendar month's average Core Funding Ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Hong Kong Banking Ordinance.

As at 31 December 2022

3 Liquidity information (Cont'd)

c. Liquidity risk management

Balance sheet, liquidity and funding management

Strategy, objectives and governance

Our management of liquidity and funding has the overall objective of protecting our business franchises and prudently managing our internal and regulatory liquidity and funding requirements. We measure liquidity and funding risks using internal and regulatory models and metrics. We define and implement internal stress testing across different time horizons and scenarios to ensure the firm has sufficient liquidity and funding, while remaining compliant with regulatory requirements, primarily expressed through the Liquidity Maintenance Ratio (LMR) and the Core Funding Ratio (CFR). Our Hong Kong liquidity and funding strategy is proposed by Group Treasury and approved by the Hong Kong Asset and Liability Committee (HKALCO), which is a sub-committee overseen by the Hong Kong Branch Management and Risk Committee (HKMRC).

Liquidity risk strategy, policies and any related issues are also discussed and reviewed in HKALCO and/or HKMRC, which is composed of branch management, representatives from various business lines and risk control.

Group Treasury monitors and oversees the implementation and execution of our liquidity and funding strategy and manages liquidity and funding risk within the limits and other relevant indicators, thereby adhering to the internal risk appetite and regulatory requirements. This includes close control of both our cash and collateral, including our high-quality liquid assets (HQLA), and centralizes the Group's general access to wholesale cash markets in Group Treasury. To complement our business-as-usual management, Group Treasury maintains a Contingency Funding Plan and contributes to plans for recovery to define procedures throughout the crisis continuum. Group Treasury reports on the Hong Kong's liquidity and funding position, at least monthly, to HKALCO and HKMRC.

Liquidity and funding limits and other indicators (including early warning indicators) are reviewed and reconfirmed at least once a year by HKALCO and HKMRC, taking into consideration the business strategy and risk appetite. Treasury Risk Control provides independent oversight over liquidity and funding risks.

Liquidity and funding stress testing

Our liquidity and funding risk management aims to ensure that the firm has sufficient liquidity and funding to survive a severe idiosyncratic and market-wide liquidity and funding stress event without government support, allowing for discrete management actions.

Group Treasury maintains a diversified, high-quality pool of unencumbered liquid assets under Treasury control. The liquid asset portfolio is managed dynamically, so as to operate at all times within the internal risk appetite and other regulatory liquidity and funding requirements.

We perform stress testing to determine the optimal liquidity and funding position under various scenarios.

Our liquidity and funding stress testing covers three main stress scenarios per regulatory requirements: a combined (market and idiosyncratic) scenario, a structural market-wide scenario and an idiosyncratic scenario. We continuously refine the assumptions to maintain a robust, actionable and tested contingency plan.

Combined (market and idiosyncratic) scenario

In this scenario, UBS AG Hong Kong Branch faces the consequences of both a severely degraded macroeconomic and financial market environment and a UBS-specific event, resulting in an acute loss of liquidity over a relatively short period of time. This scenario represents severe yet plausible events containing both market-wide and idiosyncratic elements, in which franchise client relationships are materially maintained.

The objective of this stress test is to ensure that UBS AG Hong Kong Branch keeps a positive cumulative behavioral liquidity gap on a daily tenor basis up to one month. The liquidity gap is assessed by modelling the stressed liquidity value of the liquidity buffer, and stressed liquidity inflows and outflows under the scenario.

3 Liquidity information (Cont'd)

c. Liquidity risk management

Balance sheet, liquidity and funding management

Liquidity and funding stress testing

Structural market-wide scenario

In this scenario, UBS AG Hong Kong Branch is subject to a significant degradation of macroeconomic conditions and financial markets globally, resulting in a requirement for long-term funding to survive the liquidity drain and support the franchise of the business. UBS AG Hong Kong Branch is assumed to be affected equally relative to other global financial institutions.

The objective of this stress test is to ensure that UBS AG Hong Kong Branch maintains a positive cumulative behavioral liquidity gap across the one month tenor. The liquidity gap is assessed by modelling the stressed liquidity value of the liquidity buffer, and stressed liquidity inflows and outflows under the scenario.

Idiosyncratic scenario

In this scenario, UBS AG Hong Kong Branch faces the consequences of a significant and unforeseen reputational and/or liquidity event specific to UBS AG Hong Kong Branch. This materially damages the market perception of UBS' reputation and credit worthiness. It is assumed that the event occurs in otherwise benign macroeconomic and financial market conditions. UBS AG Hong Kong Branch difficulties throughout the scenario are contained to the branch and do not trigger material market moves.

The objective of this stress test is to ensure that UBS AG Hong Kong Branch maintains a positive cumulative behavioral liquidity gap across the first five business days. The liquidity gap is assessed by modelling the stressed liquidity value of the liquidity buffer, and stressed liquidity inflows and outflows under the scenario.

Contingency Funding Plan

We maintain the Contingency Funding Plan as a preparation and action plan aiming to ensure the firm holds sufficient liquidity to meet its payment obligations and raise funding during periods of liquidity stress. The plan specifies the processes, tools and responsibilities that UBS AG Hong Kong Branch has available to effectively manage through these periods. Our funding diversification and group lending and supports help to protect our liquidity position in the event of a crisis. Our contingent funding sources include our high-quality liquid asset (HQLA) portfolios, liquidity support from intra-group entities, available and unutilized liquidity facilities at central bank, contingent reductions of liquid trading portfolio assets, and other available business management actions.

Funding management

UBS operates a central funding model to generate efficiencies for the Group. Thus, intra-group funding moves liquidity from businesses and locations that create excess funding to the businesses that are net users of funds. Group Treasury Funding Management manages funds centrally on behalf of the Group. All funding is provided on an arm's-length basis. As a branch of UBS AG, UBS AG Hong Kong Branch is fully integrated into the Group's liquidity and funding risk management framework.

Group Treasury monitors our funding position, including concentration risks, ensuring that we maintain a well-balanced and diversified liability structure. Our funding management team looks to create the optimal liability structure to finance our businesses in a reliable and cost-efficient manner. Our funding activities are planned by analyzing the overall liquidity and funding requirements, taking into account the amount of stable funding that would be needed to support ongoing business activities through periods of difficult market conditions.

The funding strategy of UBS Group AG is set annually in the Funding Plan and is reviewed on ongoing basis. The Funding Plan is developed by Group Treasury and approved by the Group ALCO.

UBS AG Hong Kong Branch leverages the diversified funding portfolio from the Group and develops its own set of funding strategy which includes controlling the size of term borrowing from the Group, issuing local Certificate of Deposition (CD) and monitoring customer deposit composition.

OFF BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 31 December 2022

3 Liquidity information (Cont'd)**c. Liquidity risk management**

(HKD million)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

	31 Dec 2022											
	Total	Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years	Over 5 years	Balancing
On-balance sheet liabilities												
Deposits from non-bank customers	179,423	59,215	49,229	21,883	29,056	12,357	7,640	43	-	-	-	-
Amount payable arising from securities financing transactions (other than securities swap transactions)	4,306	-	-	217	1,908	2,181	-	-	-	-	-	-
Amount payable arising from derivative contracts	6,848	3,384	116	191	1,022	365	729	441	238	447	40	-
Due to banks	1,327	1,099	1	82	2	-	33	-	-	-	110	-
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	29,068	-	-	-	2,943	189	4,530	21,406	-	-	-	-
Other liabilities	11,588	10,694	47	95	153	91	60	-	-	-	-	448
Capital and reserves	(622)	-	-	-	-	-	-	-	-	-	-	(622)
Total	231,938	74,392	49,393	22,468	35,084	15,183	12,992	21,890	238	447	150	(174)
Off-balance sheet obligations												
Irrevocable loan commitments or facilities granted	-	-	-	-	-	-	-	-	-	-	-	-
Contractual obligations arising from securities financing transactions	6,282	-	6,282	-	-	-	-	-	-	-	-	-
Other off-balance sheet obligations	12,578	12,533	9	-	-	-	-	9	9	18	-	-
Total	18,860	12,533	6,291	-	-	-	-	9	9	18	-	-
On-balance sheet assets												
Currency notes and coins	8	8	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from securities financing transactions (other than securities swap transactions)	12,665	-	-	2,900	5,193	4,572	-	-	-	-	-	-
Amount receivable arising from derivative contracts	5,558	2,757	109	178	964	284	534	242	167	319	82	-
Due from MA for a/c of Exchange Fund	1,594	1,594	-	-	-	-	-	-	-	-	-	-
Due from banks	72,337	44,950	8	3,966	7,804	11,707	3,902	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	22,840	18,203	226	213	1,996	2,202	-	-	-	-	-	-
Loans and advances to non-bank customers	104,424	14,684	39,913	33,115	5,008	2,782	1,827	3,633	560	2,875	-	27
Other assets	12,103	4,534	35	77	105	92	14	9	1	9	-	7,227
Total	231,529	86,730	40,291	40,449	21,070	21,639	6,277	3,884	728	3,203	82	7,254
Off-balance sheet claims												
Contractual claims arising from securities financing transactions	6,282	-	6,282	-	-	-	-	-	-	-	-	-
Total	6,282	-	6,282	-	-	-	-	-	-	-	-	-
Contractual Maturity Mismatch		(195)	(9,111)	17,981	(14,014)	6,456	(6,715)	(18,015)	481	2,738	(68)	-
Cumulative Contractual Maturity Mismatch		(195)	(9,306)	8,675	(5,339)	1,117	(5,598)	(23,613)	(23,132)	(20,394)	(20,462)	-

OFF BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 31 December 2022

3 Liquidity information (Cont'd)**c. Liquidity risk management**

(HKD million)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

	31 Dec 2021											
	Total	Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years	Over 5 years	Balancing
On-balance sheet liabilities												
Deposits from non-bank customers	174,843	123,557	41,589	3,872	2,773	2,969	83	-	-	-	-	-
Amount payable arising from securities financing transactions (other than securities swap transactions)												
Amount payable arising from derivative contracts	4,426	1,664	23	286	336	463	622	1,333	84	87	11	-
Due to banks	58,170	3,316	103	3,928	15,630	27,287	7,796	-	-	-	110	-
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	28,042	-	-	-	3,532	2,791	7,588	14,131	-	-	-	-
Other liabilities	8,702	8,013	1	7	22	11	1	-	-	-	-	647
Capital and reserves	(338)	-	-	-	-	-	-	-	-	-	-	(338)
Total	273,845	136,550	41,716	8,093	22,293	33,521	16,090	15,464	84	87	121	309
Off-balance sheet obligations												
Irrevocable loan commitments or facilities granted	494	-	494	-	-	-	-	-	-	-	-	-
Contractual obligations arising from securities financing transactions	10,785	-	10,785	-	-	-	-	-	-	-	-	-
Other off-balance sheet obligations	14,356	14,356	-	-	-	-	-	-	-	-	-	-
Total	25,635	14,356	11,279	-	-	-	-	-	-	-	-	-
On-balance sheet assets												
Currency notes and coins	8	8	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from securities financing transactions (other than securities swap transactions)	6,405	-	1,019	1,019	4,367	-	-	-	-	-	-	-
Amount receivable arising from derivative contracts	4,810	1,978	27	180	382	519	690	1,396	66	30	13	-
Due from MA for a/c of Exchange Fund	3,343	3,343	-	-	-	-	-	-	-	-	-	-
Due from banks	53,117	52,968	4	137	8	-	-	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	23,814	23,774	40	-	-	-	-	-	-	-	-	-
Loans and advances to non-bank customers	171,148	10,119	56,504	72,297	10,388	3,003	7,858	3,270	4,447	3,262	-	-
Other assets	11,163	3,653	19	51	69	16	30	29	11	19	1	7,265
Total	273,808	95,843	57,613	73,684	15,214	3,538	8,578	4,695	4,524	3,311	14	7,265
Off-balance sheet claims												
Contractual claims arising from securities financing transactions	10,785	-	10,785	-	-	-	-	-	-	-	-	-
Total	10,785	-	10,785	-	-	-	-	-	-	-	-	-
Contractual Maturity Mismatch												
Cumulative Contractual Maturity Mismatch	(55,063)	(55,063)	15,403	65,591	(7,079)	(29,983)	(7,512)	(10,769)	4,440	3,224	(107)	(21,855)
			(39,660)	25,931	18,852	(11,131)	(18,643)	(29,412)	(24,972)	(21,748)	(21,855)	

UBS GROUP AG

CONSOLIDATED FINANCIAL INFORMATION

As at 31 December 2022

	31 Dec 2022 USD million	30 Jun 2022 USD million
Total shareholders' equity attributable to UBS shareholders	56,876	56,845
Common equity tier 1 capital ratio	14.2%	14.2%
Other financial information		
Statement of financial position:		
Total assets	1,104,364	1,113,193
Total liabilities	1,047,146	1,056,010
Total loans and advances	387,220	383,898
Total customer deposits	525,051	512,216
	For the year ended 31 Dec 2022 USD million	For the year ended 31 Dec 2021 USD million
Statement of comprehensive income:		
Pre-tax profit	9,604	9,484

Notes :

(1) For further details on UBS Group AG financial information, please refer to the UBS Group AG 2022 Annual Report and Third Quarter 2022 Report which may be viewed on our website: www.ubs.com.