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UBS AG  
Hong Kong Branch  
*(Incorporated in Switzerland with Limited Liability)*

Key Financial Information Disclosure Statements  
As at 31 December 2019

UBS AG HONG KONG BRANCH

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENTS

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Note: The disclosure statements for the current period and prior periods are available in the following UBS website.

<https://www.ubs.com/global/en/legalinfo2/hongkong/disclosure-statements.html>

UBS AG HONG KONG BRANCH

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENTS

31 December 2019

**Chief Executive's Declaration**

The key financial information disclosure statements as at 31 December 2019 are set out on pages 2 to 16.

Information is disclosed in accordance with the Banking (Disclosure) Rules and the guidance notes for overseas incorporated authorized institutions issued by the Hong Kong Monetary Authority.

This disclosure complies with the Hong Kong Monetary Authority's recommendations and is not false or misleading in any material aspects.

A handwritten signature in black ink, appearing to read 'Amy Lo', is positioned above the printed name and title.

Amy Lo  
Chief Executive  
UBS AG Hong Kong Branch  
27 April 2020

UBS AG HONG KONG BRANCH

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2019

	Notes	For the year ended 31 Dec 2019 HKD million	For the year ended 31 Dec 2018 HKD million
Interest income		6,232	5,285
Interest expense		3,753	3,471
Net interest income		<u>2,479</u>	<u>1,814</u>
Other operating income	2	12,766	12,840
Total operating income		<u>15,245</u>	<u>14,654</u>
Operating expenses	3	10,978	11,351
Impairment losses and provisions for impaired loans and receivables		(12)	45
Gains less losses from the disposal of property, plant and equipment and investment properties		-	-
Profit before taxation		<u>4,279</u>	<u>3,258</u>
Tax expense		772	847
Profit after taxation		<u><u>3,507</u></u>	<u><u>2,411</u></u>

UBS AG HONG KONG BRANCH

STATEMENT OF FINANCIAL POSITION

As at 31 December 2019

	Notes	31 Dec 2019 HKD million	30 Jun 2019 HKD million
<b>ASSETS</b>			
Cash and balances with banks (except those included in amount due from overseas offices)		2,896	4,736
Placements with banks with residual maturity of more than 1 month but not more than 12 months (except those included in amount due from overseas offices)		-	-
Amount due from overseas offices		25,878	27,057
Trade bills		-	-
Certificates of deposit held		5,197	5,898
Securities held for trading purposes		19,241	34,793
Loans and receivables	4	166,912	162,899
Investment securities		-	-
Other investments		3,383	6,083
Property, plant and equipment and investment properties		3,564	3,819
Total assets		<u>227,071</u>	<u>245,285</u>
<b>LIABILITIES</b>			
Deposits and balances from banks (except those included in amount due to overseas offices)		1,507	1,152
Deposits from customers	8	167,651	195,492
Amount due to overseas offices		8,191	4,051
Certificates of deposit issued		2,337	5,467
Issued debt securities		33,735	26,561
Other liabilities		13,647	12,493
Provisions		3	69
Total liabilities		<u>227,071</u>	<u>245,285</u>

## NOTES TO THE FINANCIAL STATEMENTS

**1 Business activities**

UBS AG Hong Kong Branch ("the Branch") is a branch of UBS AG, a bank incorporated in Switzerland. The Branch provides a broad range of financial services including wealth management, advisory services, underwriting, financing, brokerage and asset management.

**2 Other operating income**

Notes	For the year ended 31 Dec 2019 HKD million	For the year ended 31 Dec 2018 HKD million
Net trading income		
Profit on dealing in foreign currencies	353	285
Profit/(loss) on trading securities	19	(19)
Profit from other trading activities	127	118
	<u>499</u>	<u>384</u>
Net fee and commission income		
Fee and commission income	6,531	7,030
Less: Fee and commission expenses	(1,381)	(1,752)
	<u>5,150</u>	<u>5,278</u>
Other income	7,117	7,178
	<u>12,766</u>	<u>12,840</u>

**3 Operating expenses**

	For the year ended 31 Dec 2019 HKD million	For the year ended 31 Dec 2018 HKD million
Staff costs	5,824	6,054
Rental expenses	593	630
Net service fee to other UBS entities	2,318	2,207
Other operating expenses	2,243	2,460
	<u>10,978</u>	<u>11,351</u>

**4 Loans and receivables**

	31 Dec 2019 HKD million	30 Jun 2019 HKD million
Loans and advances to customers	158,471	154,837
Accrued interest and other receivables	8,441	8,062
	<u>166,912</u>	<u>162,899</u>
Less: Collective provisions	3	-
Specific provisions		
- loans and advances to customers	-	15
- fee receivables	-	53
	<u>166,909</u>	<u>162,831</u>

## NOTES TO THE FINANCIAL STATEMENTS

**5 Analysis of gross amounts of loans and advances to customers****a. Loans and advances to customers - by industry sectors**

The analysis of gross loans and advances to customers and the percentages of secured loans and advances by industry sectors are based on the categories and definitions used by the Hong Kong Monetary Authority.

	31 Dec 2019 HKD million	
	Gross loans and advances	Collateral or other security *
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Manufacturing	70	100%
Property investment	187	100%
Recreational activities	343	100%
Wholesale and retail trade	2	100%
Financial concerns	3,632	100%
Information technology	1	100%
Others	144	100%
	<u>4,379</u>	<u>100%</u>
Individuals		
For the purchase of other residential properties	312	100%
Others	37,650	100%
	<u>37,962</u>	<u>100%</u>
Loans and advances for use outside Hong Kong	116,130	100%
Total loans and advances to customers	<u><u>158,471</u></u>	<u><u>100%</u></u>

	30 Jun 2019 HKD million	
	Gross loans and advances	Collateral or other security *
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Manufacturing	80	100%
Property investment	241	100%
Recreational activities	-	-
Wholesale and retail trade	10	100%
Financial concerns	2,841	100%
Information technology	-	-
Others	105	100%
	<u>3,277</u>	<u>100%</u>
Individuals		
For the purchase of other residential properties	332	100%
Others	37,266	100%
	<u>37,598</u>	<u>100%</u>
Loans and advances for use outside Hong Kong	113,962	100%
Total loans and advances to customers	<u><u>154,837</u></u>	<u><u>100%</u></u>

\*Where collateral values are greater than gross loans and advances, only the amount of collateral up to the gross loans and advances is included.

## NOTES TO THE FINANCIAL STATEMENTS

**5 Analysis of gross amounts of loans and advances to customers (Cont'd)****b. Loans and advances to customers - by geographical areas**

The gross amounts of loans and advances to customers by geographical areas are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when a loan or advance is guaranteed by a party in a country which is different from that of the counterparty. The basis of the country classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

	31 Dec 2019 HKD million	
	Loans and advances to customers	Overdue / Impaired loans and advances to customers
Hong Kong	42,667	-
British Virgin Islands	70,032	-
Others	45,772	-
	<u>158,471</u>	<u>-</u>

  

	30 Jun 2019 HKD million	
	Loans and advances to customers	Overdue / Impaired loans and advances to customers
Hong Kong	40,481	15
British Virgin Islands	71,351	-
Others	43,005	-
	<u>154,837</u>	<u>15</u>

**6 Impaired loans and advances**

	31 Dec 2019 HKD million	30 Jun 2019 HKD million
Gross impaired loans and advances to customers (Percentage of total loans and advances to customers)	0 (0%)	15 (0.01%)
Covered portion	-	-
Uncovered portion	-	15
Specific provisions	-	15
Value of the collateral in respect of such loans and advances to which the specific provisions have been made	-*	-*

\* Securities suspended for trading were included as collateral but considered to have zero market value.

There were no impaired advances to banks and other financial institutions as at 31 December 2019 and 30 June 2019.

Country provision, if required, is booked at head office level. The bank may establish and maintain Collective Loan Loss Provisions for country risk in case an event (or various events) in one or several countries has been identified that is likely to cause an impairment of assets, while there is not sufficient information as to which counterparties are actually affected, thus preventing the establishment of individual counterparty provisions or allowances in a timely fashion.



## NOTES TO THE FINANCIAL STATEMENTS

**7 Overdue, rescheduled and repossessed assets****a. Overdue and rescheduled loans and advances**

	31 Dec 2019 HKD million	30 Jun 2019 HKD million
Loans and advances to customers overdue for		
- more than 3 months but not more than 6 months	-	-
- more than 6 months but not more than 1 year	-	-
- more than 1 year	-	15 (0.01%)
(% to total loans and advances to customers)		
Rescheduled loans and advances to customers excluding those which have been overdue for more than 3 months	-	-
Total overdue and rescheduled loans and advances to customers (% to total loans and advances to customers)	<u>-</u>	<u>15 (0.01%)</u>
Specific provisions on the overdue and rescheduled loans and advances to customers	-	15
Fair value of the collateral held in respect of the overdue loans and advances to customers	-*	-*

The Branch did not have any overdue or rescheduled advances to banks as at 31 December 2019 and 30 June 2019.

\* Securities suspended for trading were included as collateral but considered to have zero market value.

**b. Other overdue and repossessed assets**

The Branch did not have any other overdue and repossessed assets as at 31 December 2019 and 30 June 2019.

**8 Deposits from customers**

	31 Dec 2019 HKD million	30 Jun 2019 HKD million
Demand deposits and current accounts	52,703	55,283
Savings deposits	772	1,557
Time, call and notice deposits	<u>114,176</u>	<u>138,652</u>
	<u>167,651</u>	<u>195,492</u>

**9 International claims**

International claims are classified by the types and the locations of the counterparties after taking into account the transfer of risk. In general, such transfer of risk refers to the reduction of the Branch's exposure to a particular country by an effective transfer of credit risk to a different country with the use of credit risk mitigants which include guarantees, collaterals and credit derivatives. The basis of the country and geographical segment classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

**9 International claims (Cont'd)**

31 Dec 2019 HKD million						
	Banks	Official sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
International organisations	-	370	-	-	-	370
Developed countries	30,215	7,585	2,495	390	-	40,685
Switzerland	9,893	2	-	272	-	10,167
United Kingdom	1,900	-	-	22	-	1,922
Others	18,422	7,583	2,495	96	-	28,596
Offshore centres	1,960	1	82	122,642	-	124,685
British Virgin Islands	-	-	-	70,170	-	70,170
Hong Kong	406	-	11	24,296	-	24,713
Others	1,554	1	71	28,176	-	29,802
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	93	-	93
Developing Africa and Middle East	-	-	-	537	-	537
Developing Asia Pacific	5,659	634	1,265	17,028	-	24,586
	<b>37,834</b>	<b>8,590</b>	<b>3,842</b>	<b>140,690</b>	<b>-</b>	<b>190,956</b>

30 Jun 2019 HKD million						
	Banks	Official sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
International organisations	-	1,460	-	-	-	1,460
Developed countries	32,639	19,297	5,468	395	-	57,799
Switzerland	27,333	10	-	299	-	27,642
United Kingdom	2,781	-	-	41	-	2,822
Others	2,525	19,287	5,468	55	-	27,335
Offshore centres	555	-	83	113,694	-	114,332
British Virgin Islands	-	-	-	70,871	-	70,871
Hong Kong	3	-	11	17,606	-	17,620
Others	552	-	72	25,217	-	25,841
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	51	-	51
Developing Africa and Middle East	-	-	-	499	-	499
Developing Asia Pacific	7,222	151	200	17,336	-	24,909
	<b>40,416</b>	<b>20,908</b>	<b>5,751</b>	<b>131,975</b>	<b>-</b>	<b>199,050</b>

**10 Non-bank Mainland exposures**

The total direct non-bank Mainland exposures and the specific provision were as follow:

	31 Dec 2019 HKD million			
	<u>On-balance sheet exposures</u>	<u>Off-balance sheet exposures</u>	<u>Total</u>	<u>Specific provision</u>
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	639	-	639	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	10,775	200	10,975	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	6,588	151	6,739	-
<b>Total</b>	<b>18,002</b>	<b>351</b>	<b>18,353</b>	<b>-</b>
Total assets after provision	<u>227,069</u>			
On-balance sheet exposures as percentage of total assets	7.93%			
	30 Jun 2019 HKD million			
	<u>On-balance sheet exposures</u>	<u>Off-balance sheet exposures</u>	<u>Total</u>	<u>Specific provision</u>
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	94	-	94	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	10,851	282	11,133	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	6,210	160	6,370	15
<b>Total</b>	<b>17,155</b>	<b>442</b>	<b>17,597</b>	<b>15</b>
Total assets after provision	<u>245,216</u>			
On-balance sheet exposures as percentage of total assets	7.00%			

### 11 Currency Risk (HKD million)

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

	31 Dec 2019										Total
	CHF	CNY	EUR	IDR	JPY	MYR	PHP	THB	USD	Others	
Spot assets	5,295	1,828	17,419	202	31,112	58	126	98	81,019	10,058	147,215
Spot liabilities	(860)	(5,802)	(4,761)	(169)	(3,740)	(22)	(83)	(54)	(136,387)	(16,754)	(168,632)
Forward purchases	3,370	20,378	21,287	98	17,680	-	2	49	191,505	64,476	318,846
Forward sales	(7,636)	(16,871)	(33,928)	(98)	(44,908)	-	(2)	(49)	(136,027)	(57,764)	(297,283)
Net options position	-	-	-	-	-	-	-	-	-	-	-
Net long / (short) position	169	(467)	17	33	144	36	43	44	110	17	146
Net structural position	-	-	-	-	-	-	-	-	-	-	-

	30 Jun 2019										Total
	CHF	CNY	EUR	IDR*	JPY*	MYR*	PHP*	THB*	USD	Others	
Spot assets	4,156	4,683	18,113	73	24,912	49	371	117	63,539	12,669	128,681
Spot liabilities	(925)	(5,092)	(6,140)	(40)	(2,880)	(19)	(358)	(115)	(136,130)	(20,180)	(171,877)
Forward purchases	2,406	17,022	16,038	23	8,620	-	-	47	178,220	51,171	273,546
Forward sales	(5,435)	(16,744)	(28,158)	(23)	(30,610)	-	-	(47)	(104,962)	(43,661)	(229,638)
Net options position	-	-	-	-	-	-	-	-	-	-	-
Net long / (short) position	202	(131)	(147)	33	42	30	13	3	667	(0)	712
Net structural position	-	-	-	-	-	-	-	-	-	-	-

The above figures represent the Hong Kong dollar equivalent values of the individual currencies.

\* The foreign currency which constitutes less than 10% of the total net position in all foreign currencies is presented for comparative purpose only.

## OFF BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 31 December 2019

	31 Dec 2019 HKD million			30 Jun 2019 HKD million		
<b>1 Contingent liabilities and commitments</b> (contractual amounts)						
Direct credit substitutes	9,060			9,251		
Transaction-related contingent items	2,492			2,492		
Other commitments	-			-		
<b>2 Derivatives transactions</b> (HKD million)						
	31 Dec 2019			30 Jun 2019		
	Fair value		Total Notional Amount	Fair value		Total Notional Amount
	Positive	Negative		Positive	Negative	
Exchange rate-related derivative contracts	2,986	2,931	521,622	2,562	3,067	562,157
Interest rate derivative contracts	508	193	57,598	536	204	58,167
Equity derivative contracts	433	428	10,908	417	417	16,655
Precious metals other than gold contracts	8	8	301	5	5	279

At branch level, the above exposures do not take into account the effects of bilateral netting agreements. Such netting is effected at UBS Group AG consolidated level.

**3 Liquidity information****a. Liquidity Maintenance Ratio**

	3 months ended 31 Dec 2019	3 months ended 31 Dec 2018
Average Liquidity Maintenance Ratio for the financial period	75.7%	84.5%

The average Liquidity Maintenance Ratio for the 3-month period is the simple average of each calendar month's average Liquidity Maintenance Ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Hong Kong Banking Ordinance.

**b. Core Funding Ratio**

	3 months ended 31 Dec 2019	3 months ended 31 Dec 2018
Average Core Funding Ratio for the financial period	803.0%	1039.6%

The average Core Funding Ratio for the 3-month period is the simple average of each calendar month's average Core Funding Ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Hong Kong Banking Ordinance.

As at 31 December 2019

### 3 Liquidity information (Cont'd)

#### c. Liquidity risk management

##### Balance sheet, liquidity and funding management

##### Strategy, objectives and governance

We manage our balance sheet, liquidity and funding positions with the overall objective of optimizing the value of our franchise across a broad range of market conditions while considering current and future regulatory constraints. We employ a number of measures to monitor these positions under normal and stressed conditions. In particular, we use stress scenarios to apply behavioral adjustments to our balance sheet and calibrate the results from these internal stress models with external measures, primarily the liquidity maintenance ratio (LMR) and the core funding ratio (CFR). Our Hong Kong liquidity and funding strategy is proposed by Group Treasury, approved by the Hong Kong Asset and Liability Committee (HKALCO), and is overseen by the Hong Kong Management and Risk Committee (HKMRC).

This section provides more detailed information about our governance structure, liquidity and funding management (including our sources of liquidity and funding), and our contingency planning and stress testing.

Group Treasury monitors and oversees the implementation and execution of our liquidity and funding strategy and is responsible for adherence to policies, limits, triggers and targets. This enables close control of both our cash and collateral, including our high-quality liquid assets (HQLA), and centralizes the Group's general access to wholesale cash markets in Group Treasury. In addition, should a crisis require contingency funding measures to be invoked, Group Treasury is responsible for coordinating liquidity generation with representatives of the relevant business areas. Group Treasury reports on the Hong Kong's overall liquidity and funding position, including funding status and concentration risks regularly to HKALCO.

Liquidity and funding limits, triggers and targets are approved by HKALCO and HKMRC, and are reviewed and reconfirmed at least once a year by Group Treasury, HKALCO and HKMRC taking into consideration current and projected business strategy and risk tolerance.

The principles underlying our limit and target framework are designed to maximize and sustain the value of our business franchise and maintain an appropriate balance in the asset and liability structure. To complement and support this framework, a set of liquidity status indicators is used to assess both internal and external liquidity situations and identify potential threats. Market and Treasury Risk Control provides independent oversight over liquidity and funding risks.

Liquidity strategy, policies and any issue regarding funding and liquidity risks are reviewed in HKALCO and escalated to HKMRC which is composed of branch management, representatives from various business lines and risk control.

##### Assets and liquidity management

Our liquidity risk management aims to maintain a sound liquidity position to meet all our liabilities when due and to provide adequate time and financial flexibility to respond to a firm-specific liquidity crisis in a generally stressed market environment, without incurring unacceptable losses or risking sustained damage to our businesses.

Our liquid assets are managed using limits, triggers and targets to maintain an appropriate level of diversification (issuer, tenor and other risk characteristics) in response to any anticipated or unanticipated volatility in funding availability or requirements caused by adverse market, operational or firm specific-events. The liquid asset portfolio size is managed to operate within the risk appetite of the Board of Directors and relevant local authorities at Group and legal entity level. The corresponding portfolio size in Hong Kong is managed to operate within the risk appetite set by HKALCO.

##### High-quality liquid assets

The HQLA holdings under Hong Kong branch are low-risk unencumbered assets under the control of Group Treasury that are easily and immediately convertible into cash at little or no loss of value in order to meet liquidity needs.

##### Stress testing

We perform stress testing to determine the optimal asset and liability structure that allows us to maintain an appropriately balanced liquidity and funding position under various scenarios. Liquidity crisis scenario analysis and contingency funding planning support the liquidity management process and aim to ensure that immediate corrective measures to absorb potential sudden liquidity shortfalls can be put into effect.

These models and their assumptions are reviewed regularly to incorporate the latest business and market developments. We continuously refine the assumptions used to maintain a robust, actionable and tested contingency plan.

As at 31 December 2019

### 3 Liquidity information (Cont'd)

#### c. Liquidity risk management

##### Balance sheet, liquidity and funding management

##### Assets and liquidity management

###### Contingency funding

Our Hong Kong contingency funding plan is an integral part of our global and local crisis management framework. This contingency funding plan contains an assessment of contingent funding sources in a stressed environment, liquidity status indicators and metrics, and contingency procedures. Our funding diversification and group lending and supports help protect our liquidity position in the event of a crisis. We regularly assess and test all material known and expected cash flows, as well as the level and availability of high-grade collateral that could be used to raise additional funding if required. Our contingent funding sources include our HQLA portfolio, available and unutilized liquidity facilities at the central bank, and contingent reductions of liquid trading portfolio assets and other available management actions.

##### Liabilities and funding management

UBS operates a central funding model to generate efficiencies for the Group. Thus, intra-group funding moves liquidity from businesses and locations that create excess funding to the businesses that are net users of funds. Asset and Liability Management ("ALM") under Group Treasury ("GT") manages funds centrally on behalf of the Group. All funding is provided on an arm's-length basis. As a branch of UBS AG, UBS AG Hong Kong Branch is fully integrated into the liquidity and funding risk management framework.

Group Treasury regularly monitors our funding status, including concentration risks, to ensure we maintain a well-balanced and diversified liability structure. Our funding risk management aims for the optimal asset and liability structure to finance our businesses reliably and cost-efficiently, and our funding activities are planned by analyzing the overall liquidity and funding profile of our balance sheet, taking into account the amount of stable funding that would be needed to support ongoing business activities through periods of difficult market conditions.

The funding strategy of UBS Group AG is set annually in the Funding Plan and is reviewed on a quarterly basis under its Funding Management Policy governance framework to ensure continuous funding support provided to other branches and entities including Hong Kong branch. The Funding Plan is developed by Group Treasury and approved by the Group ALCO. In the execution of the Funding Plan, Group Treasury considers such as currency, market and tenor diversification. For specific product types, the operational execution of funding transactions defined in the Funding Plan is delegated to the business divisions (e.g., structured notes to the Investment Bank). Nevertheless, Group Treasury retains overall responsibility and oversight over all product types.

Group Treasury proposes, sets and oversees limits, triggers and targets for funding generation including concentration limits, weighted average maturity floors and volume. Funding diversification is monitored continuously, with a focus on product type, single counterparty exposure (as a percentage of the total), maturity profile, as well as the overall contribution of a particular funding source to the liability mix. Our business activities generate asset and liability portfolios that are highly diversified with respect to market, product, tenor and currency. This reduces our exposure to individual funding sources, provides a broad range of investment opportunities and reduces liquidity risk.

Hong Kong branch leverages the diversified funding portfolio from the Group and develops its own set of funding strategy which includes controlling the size of term borrowing from the Group, issuing local Certificate of Deposition (CD) and monitoring customer deposit composition.

## OFF-BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 31 December 2019

## 3 Liquidity information (Cont'd)

## c. Liquidity risk management

(HKD million)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

	31 Dec 2019										Balancing	
	Total	Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years		Over 5 years
<b>On-balance sheet liabilities</b>												
Deposits from non-bank customers	167,651	54,595	69,405	13,788	24,998	4,767	98	-	-	-	-	-
Amount payable arising from derivative contracts	2,803	1,648	101	72	175	240	951	234	188	35	-	-
Due to banks	9,698	5,174	71	73	4,270	-	-	-	-	-	110	-
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	36,072	-	-	-	15,593	1,614	3,036	15,829	-	-	-	-
Other liabilities	9,970	9,830	20	22	79	16	-	-	-	-	-	3
Capital and reserves	121	-	-	-	-	-	-	-	-	-	-	121
<b>Total</b>	<b>226,315</b>	<b>71,247</b>	<b>69,597</b>	<b>13,955</b>	<b>45,115</b>	<b>6,637</b>	<b>4,085</b>	<b>16,063</b>	<b>188</b>	<b>35</b>	<b>110</b>	<b>124</b>
<b>Off-balance sheet obligations</b>												
Contractual obligations arising from securities financing transactions	10,604	-	10,604	-	-	-	-	-	-	-	-	-
Other off-balance sheet obligations	11,552	11,552	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>22,156</b>	<b>11,552</b>	<b>10,604</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>On-balance sheet assets</b>												
Currency notes and coins	16	16	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from securities financing transactions (other than securities swap transactions)	16,396	-	1,295	1,439	6,829	6,833	-	-	-	-	-	-
Amount receivable arising from derivative contracts	3,168	1,696	99	75	205	243	991	307	273	130	-	-
Due from MA for a/c of Exchange Fund	910	910	-	-	-	-	-	-	-	-	-	-
Due from banks	11,452	11,384	19	35	14	-	-	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	24,439	24,439	-	-	-	-	-	-	-	-	-	-
Loans and advances to non-bank customers	158,471	15,655	55,288	63,442	9,711	2,526	4,290	4,373	2,986	172	-	28
Other assets	11,438	4,283	32	37	21	25	29	33	27	4	-	6,947
<b>Total</b>	<b>226,290</b>	<b>58,383</b>	<b>56,733</b>	<b>65,028</b>	<b>16,780</b>	<b>9,627</b>	<b>5,310</b>	<b>4,713</b>	<b>3,286</b>	<b>306</b>	<b>-</b>	<b>6,975</b>
<b>Off-balance sheet claims</b>												
Contractual claims arising from securities financing transactions	10,604	-	10,604	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>10,604</b>	<b>-</b>	<b>10,604</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Contractual Maturity Mismatch</b>	<b>(24,416)</b>	<b>(24,416)</b>	<b>(12,864)</b>	<b>51,073</b>	<b>(28,335)</b>	<b>2,990</b>	<b>1,225</b>	<b>(11,350)</b>	<b>3,098</b>	<b>271</b>	<b>(110)</b>	<b>-</b>
<b>Cumulative Contractual Maturity Mismatch</b>	<b>(24,416)</b>	<b>(24,416)</b>	<b>(37,280)</b>	<b>13,793</b>	<b>(14,542)</b>	<b>(11,552)</b>	<b>(10,327)</b>	<b>(21,677)</b>	<b>(18,579)</b>	<b>(18,308)</b>	<b>(18,418)</b>	<b>-</b>



## OFF-BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 31 December 2019

## 3 Liquidity information (Cont'd)

## c. Liquidity risk management

(HKD million)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

	31 Dec 2018											
	Total	Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years	Over 5 years	Balancing
<b>On-balance sheet liabilities</b>												
Deposits from non-bank customers	160,380	66,171	62,302	17,248	12,377	1,962	320	-	-	-	-	-
Amount payable arising from derivative contracts	4,221	2,235	62	209	252	335	1,019	238	92	21	5	-
Due to banks	60,447	31,286	-	62	11,762	17,227	-	-	-	-	110	-
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	27,015	-	-	-	19,185	7,830	-	-	-	-	-	-
Other liabilities	11,338	10,982	7	26	131	104	2	-	-	-	-	86
Capital and reserves	(593)	-	-	-	-	-	-	-	-	-	-	(593)
<b>Total</b>	<b>262,808</b>	<b>110,674</b>	<b>62,371</b>	<b>17,545</b>	<b>43,707</b>	<b>27,458</b>	<b>1,341</b>	<b>238</b>	<b>92</b>	<b>21</b>	<b>115</b>	<b>(507)</b>
<b>Off-balance sheet obligations</b>												
Contractual obligations arising from securities financing transactions	12,830	-	12,830	-	-	-	-	-	-	-	-	-
Other off-balance sheet obligations	11,780	11,780	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>24,610</b>	<b>11,780</b>	<b>12,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>On-balance sheet assets</b>												
Currency notes and coins	2	2	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from derivative contracts	3,475	1,552	59	203	237	300	987	219	75	90	5	-
Due from MA for a/c of Exchange Fund	982	982	-	-	-	-	-	-	-	-	-	-
Due from banks	55,680	53,688	372	1,536	84	-	-	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	36,793	36,793	-	-	-	-	-	-	-	-	-	-
Loans and advances to non-bank customers	149,728	11,090	70,113	58,251	5,225	1,722	2,400	279	633	-	15	-
Other assets	16,142	10,497	67	39	13	18	18	2	4	-	-	5,484
<b>Total</b>	<b>262,802</b>	<b>114,604</b>	<b>70,611</b>	<b>60,029</b>	<b>5,559</b>	<b>2,040</b>	<b>3,405</b>	<b>500</b>	<b>712</b>	<b>90</b>	<b>5</b>	<b>5,499</b>
<b>Off-balance sheet claims</b>												
Contractual claims arising from securities financing transactions	12,830	-	12,830	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>12,830</b>	<b>-</b>	<b>12,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Contractual Maturity Mismatch</b>												
Contractual claims arising from securities financing transactions	(7,850)	8,240	42,484	(38,148)	2,064	(25,418)	262	620	(18,366)	69	(110)	(17,787)
<b>Cumulative Contractual Maturity Mismatch</b>	<b>(7,850)</b>	<b>390</b>	<b>42,874</b>	<b>4,726</b>	<b>(18,628)</b>	<b>(20,692)</b>	<b>(18,628)</b>	<b>(17,746)</b>	<b>(17,677)</b>	<b>(17,677)</b>	<b>(17,787)</b>	<b>(17,787)</b>

UBS GROUP AG

CONSOLIDATED FINANCIAL INFORMATION

As at 31 December 2019

	31 Dec 2019 USD million	30 Jun 2019 USD million
Total shareholders' equity attributable to UBS shareholders	54,533	53,180
Common equity tier 1 capital ratio	13.7%	13.3%
Other financial information		
Statement of financial position:		
Total assets	972,183	968,728
Total liabilities	917,476	915,378
Total loans and advances	326,786	322,655
Total customer deposits	448,284	433,017
	For the year ended 31 Dec 2019 USD million	For the year ended 31 Dec 2018 USD million
Statement of comprehensive income:		
Pre-tax profit	5,577	5,991

Notes :

(1) For further details on UBS Group AG financial information, please refer to the UBS Group AG 2019 Annual Report and press release issued on 23 July 2019 for June 2019 half-year results which may be viewed on our website: [www.ubs.com](http://www.ubs.com).