
SOCIETE GENERALE HONG KONG BRANCH
(A public limited company incorporated in France)

Financial Information Disclosure Statements
For the six months ended 30 June 2026

*The English version shall prevail in case of any discrepancy or inconsistency between the English version and its Chinese translation.

FINANCIAL INFORMATION DISCLOSURE STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

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SECTION A - HONG KONG BRANCH INFORMATION

PROFIT AND LOSS INFORMATION
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	<u>For the six months ended</u>	
	<u>30.06.2026</u>	<u>30.06.2025</u>
	HK\$'000	HK\$'000
Interest income	1,805,007	1,864,806
Interest expense	(1,705,546)	(1,977,218)
Net interest income	99,461	(112,412)
Other operating income	1,191,022	1,476,315
Operating expenses	1,290,483	1,363,903
	(916,977)	(911,031)
Operating income before impairment allowances and loss from disposal of property and equipment	373,506	452,872
Reversal of impairment allowances on loans and receivables	3,346	6,501
Impairment loss on other assets	-	-
Net loss from disposal of property and equipment	(29)	-
Profit before taxation	376,823	459,373
Income tax charge	(53,377)	(67,799)
Net profit	323,446	391,574

SECTION A - HONG KONG BRANCH INFORMATION - continued

Branch activities

Societe Generale Hong Kong Branch ("the Branch") is a branch of Societe Generale ("the Bank"), a bank incorporated in France, and accordingly has no separate legal status or existence. The Branch is registered under the Hong Kong Banking Ordinance ("the Ordinance") as a full licensed bank. During the six months ended 30 June 2026, the Branch was principally involved in lending, deposit taking activities, derivative trading activities, foreign exchange spot and forward market activities. The Branch had a positive performance derived from the core operating activities for the six months ended 30 June 2026.

ADDITIONAL PROFIT AND LOSS INFORMATION

(i) Other operating income

	<u>For the six months ended</u>	
	<u>30.06.2026</u>	<u>30.06.2025</u>
	<u>HK\$'000</u>	<u>HK\$'000</u>
Fees and commission income	263,366	143,589
Less: Fees and commission expenses	(3,065)	(2,483)
Net fees and commission income	260,301	141,106
Gains less losses arising from trading in foreign currencies	520,073	527,928
Gains less losses on securities and loans and borrowings measured at fair value through profit or loss	(161,386)	178,850
Gains less losses from other trading activities	73,945	168,453
Other income from intercompany management fee, sales credit and other activities	498,089	459,978
	<u>1,191,022</u>	<u>1,476,315</u>

(ii) Operating expenses

	<u>For the six months ended</u>	
	<u>30.06.2026</u>	<u>30.06.2025</u>
	<u>HK\$'000</u>	<u>HK\$'000</u>
Staff expenses	648,854	669,895
Rental expenses	49,515	59,078
Other operating expenses	218,608	182,058
	<u>916,977</u>	<u>911,031</u>

SECTION A - HONG KONG BRANCH INFORMATION - continued

BALANCE SHEET INFORMATION
AS AT 30 JUNE 2026

	<u>30.06.2026</u>	<u>31.12.2025</u>
	HK\$'000	HK\$'000
ASSETS		
Balances with banks	202,484	55,146
Placements with banks maturing between one and twelve months	-	-
Balances with the Monetary Authority	75,277	67,352
Amount due from overseas offices of the Bank	78,587,275	99,500,787
Trade bills	224,579	16,013
Securities held for trading purposes	5,062,678	6,224,851
Investment securities	593,137	593,393
Loans and receivables	32,360,548	27,493,809
Property and equipment	153,741	150,810
Other investments	28,879	28,879
Total assets	<u>117,288,598</u>	<u>134,131,040</u>
EQUITY AND LIABILITIES		
Deposits and balances from banks	36,033,942	32,408,600
Deposits and balances from central banks and the Monetary Authority	32,412	14,783,698
Deposits from customers	38,173,189	38,506,353
Amount due to overseas offices of the Bank	32,266,395	30,583,982
Certificates of deposit issued	6,594,607	10,652,165
Other liabilities	4,111,355	6,963,059
Total liabilities	<u>117,211,900</u>	<u>133,897,857</u>
Reserves	<u>76,698</u>	<u>233,183</u>
Total equity and liabilities	<u>117,288,598</u>	<u>134,131,040</u>

SECTION A - HONG KONG BRANCH INFORMATION - continued

ADDITIONAL BALANCE SHEET INFORMATION

(i) Loans and receivables

	<u>30.06.2026</u>	<u>31.12.2025</u>
	HK\$'000	HK\$'000
Loans and advances to customers	28,095,674	23,426,496
Accrued interest and other accounts	4,274,160	4,083,006
Collective impairment allowances	(7,309)	(13,185)
Individual impairment allowances	(1,977)	(2,508)
	<u>32,360,548</u>	<u>27,493,809</u>

- (ii) Collective impairment allowances of HK\$7,309,000 as at 30 June 2026 (31 December 2025: HK\$13,185,000) to cover possible loan losses that are not separately identified are maintained in the Branch's accounts.

Where there is a risk that borrowers may not be able to honour a part or all of their liabilities or commitments, impairment allowances for specifically identified impaired assets are charged against income.

(iii) (a) Impaired loans and advances to customers:

	<u>30.06.2026</u>	<u>31.12.2025</u>
	HK\$'000	HK\$'000
Impaired loans and advances to customers	39,530	50,161
As percentage of total loans and advances to customers	0.14%	0.21%
Individual impairment allowances	(1,977)	(2,508)

Impaired loans and advances to customers are those loans and advances where objective evidence exists that full repayment of principal or interest is considered unlikely.

The individual impairment allowances are made after taking into account the value of collateral in respect of such loans and advances. The value of collateral in respect of such loans and advances is HK\$ 36,834,000 as at 30 June 2026 (31 December 2025: HK\$50,160,000).

SECTION A - HONG KONG BRANCH INFORMATION - continued

ADDITIONAL BALANCE SHEET INFORMATION - continued

(iii) (b) Individual impairment allowances by geographical area:

The analysis of individual impairment allowances by geographical area, which is significant according to the location of the counterparties (constitutes 10% or more of the total individual impairment allowances), is as follows:

As at 30 June 2026	HK\$'000
- Vietnam	1,977
As at 31 December 2025	HK\$'000
- Vietnam	2,508

(iv) Impaired loans and advances to banks and other financial institutions

There were no impaired loans and advances to banks and other financial institutions as at 30 June 2026 and 31 December 2025.

(v) Overdue and rescheduled loans and advances

(a) There were no loans and advances to customers which were overdue for more than one year as at 30 June 2026 and 31 December 2025.

	<u>30.06.2026</u>		<u>31.12.2025</u>	
	Overdue loans and advances to customers HK\$'000	Percentage of total loans and advances to customers %	Overdue loans and advances to customers HK\$'000	Percentage of total loans and advances to customers %
Loans and advances to customers which have been overdue for				
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than one year	-	-	-	-
- more than one year	-	-	-	-

No individual impairment has been provided for the loans and advances to customers which have been overdue for more than one year. There were no collaterals held in respect of the overdue loans and advances to customers as at 30 June 2026 and 31 December 2025.

	<u>30.06.2026</u> HK\$'000	<u>31.12.2025</u> HK\$'000
Covered portion of total overdue loans and advances	-	-
Uncovered portion of total overdue loans and advances	-	-

SECTION A - HONG KONG BRANCH INFORMATION - continued

ADDITIONAL BALANCE SHEET INFORMATION - continued

(v) Overdue and rescheduled loans and advances - continued

- (b) There were no overdue loans and advances to customers as at 30 June 2026 and 31 December 2025.
- (c) There were no overdue loans and advances to banks as at 30 June 2026 and 31 December 2025.
- (d) There were no rescheduled loans and advances to customers as at 30 June 2026 and 31 December 2025.
- (e) There were no rescheduled loans and advances to banks as at 30 June 2026 and 31 December 2025.

(vi) Other assets overdue

	<u>30.06.2026</u>	<u>31.12.2025</u>
	HK\$'000	HK\$'000
Trade bills which have been overdue for:		
- more than 3 months but not more than 6 months	-	-
- more than 6 months but not more than one year	-	-
- more than one year	12,631	12,537
	<u>12,631</u>	<u>12,537</u>

There were no overdue debt securities as at 30 June 2026 and 31 December 2025.

(vii) No repossessed assets were held as at 30 June 2026 and 31 December 2025.

(viii) Deposits from customers

	<u>30.06.2026</u>	<u>31.12.2025</u>
	HK\$'000	HK\$'000
Demand deposits and current accounts	5,141,472	4,678,436
Saving deposits	561,479	9,439,018
Time, call and notice deposits	32,470,238	24,388,899
	<u>38,173,189</u>	<u>38,506,353</u>

SECTION A - HONG KONG BRANCH INFORMATION - continued

OFF-BALANCE-SHEET EXPOSURES

The following is a summary of the contractual or notional amounts of each significant class of off-balance-sheet exposure:

(i) Contingent liabilities and commitments

	<u>30.06.2026</u>	<u>31.12.2025</u>
	HK\$'000	HK\$'000
Direct credit substitutes	5,659,341	10,326,226
Transaction-related contingencies	3,001,738	2,613,261
Trade-related contingencies	11,284,823	13,002,241
Other commitments	6,570,239	14,757,106
Forward forward deposits placed	1,925,190	1,258,100
	<u>28,441,331</u>	<u>41,956,934</u>

(ii) Derivatives

	<u>30.06.2026</u>	<u>31.12.2025</u>
	HK\$'000	HK\$'000
Exchange rate contracts	84,325,127	101,911,048
Interest rate contracts		
- Swaps	20,169,665	31,941,741
- Forward forward deposits accepted	694,883	3,943,216
	<u>105,189,675</u>	<u>137,796,005</u>
Equity option contracts	178,679	134,138
	<u>105,368,354</u>	<u>137,930,143</u>

The contractual or notional amounts of the above instruments indicate the volume of transactions outstanding as of the balance sheet date. They do not represent amounts at risk.

SECTION A - HONG KONG BRANCH INFORMATION - continued

OFF-BALANCE-SHEET EXPOSURES - continued

(ii) Derivatives - continued

The fair values of the above off-balance sheet exposures after taking into account the effect of the valid bilateral netting agreement are as follows:

	<u>30.06.2026</u> HK\$'000	<u>31.12.2025</u> HK\$'000
Exchange rate contracts	(97,976)	74,228
Interest rate contracts - Swaps	(26,953)	2,460
Equity option contracts	<u>170,150</u>	<u>140,534</u>
	<u>45,221</u>	<u>217,222</u>

The amount of fair value which has taken into account the effect of the valid bilateral netting agreement is HK\$ 60,438,000 liabilities (31 December 2025: HK\$22,415,000 liabilities) for Forwards.

SECTION A - HONG KONG BRANCH INFORMATION – continued

SUPPLEMENTARY INFORMATION

SEGMENTAL INFORMATION

(i) Loans and advances to customers by industry sectors

	<u>30.06.2026</u>		<u>31.12.2025</u>	
	Loans and advances to customers HK\$'000	Percentage of loans and advances secured by collateral %	Loans and advances to customers HK\$'000	Percentage of loans and advances secured by collateral %
Loans and advances for use in Hong Kong				
Industrial, commercial, and financial sectors				
- Manufacturing	1,137,083	-	2,373,726	-
- Property development	-	-	-	-
- Property investment	-	-	-	-
- Recreational activities	-	-	-	-
- Information technology	-	-	-	-
- Wholesale and retail trade	-	-	2,171	-
- Transport and transport equipment	714,747	-	730,377	-
- Financial concerns	599,338	-	660,995	-
- Stockbrokers	-	-	-	-
- Others	1,233,429	-	3,107,677	-
	<u>3,684,597</u>	-	<u>6,874,946</u>	-
Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
- Loans for the purchase of other residential properties	-	-	-	-
- Credit card advances	-	-	-	-
- Others	-	-	-	-
Trade financing	12,122,550	3	5,485,994	11
Loans and advances for use outside Hong Kong	<u>12,288,527</u>	24	<u>11,065,556</u>	28
Loan and advances to customers	<u><u>28,095,674</u></u>	12	<u><u>23,426,496</u></u>	16

The above analysis of loans and advances to customers by industry sectors is based on categories and definitions used by the Hong Kong Monetary Authority.

SECTION A - HONG KONG BRANCH INFORMATION - continued

SUPPLEMENTARY INFORMATION - continued

SEGMENTAL INFORMATION – continued

(ii) Loans and advances to customers by geographical area

The analysis of loans and advances to customers by geographical area, which is significant according to the location of the counterparties (constitutes 10% or more of the total advances to customers), is as follows:

As at 30 June 2026

HK\$'000

- Hong Kong	6,859,795
- Singapore	4,435,457
- Cayman Islands	4,127,544
- United Kingdom	3,403,047

As at 31 December 2025

HK\$'000

- Hong Kong	8,831,239
- Cayman Islands	3,320,437

SECTION A - HONG KONG BRANCH INFORMATION - continued

SUPPLEMENTARY INFORMATION - continued

SEGMENTAL INFORMATION – continued

(iii) Non-bank Mainland exposures

The analysis of Mainland exposures to non-bank counterparties (being exposures which are material) as at 30 June 2026 and 31 December 2025 are as follows:

<u>In millions of HK\$</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total</u>
As at 30 June 2026			
Central government, central government owned entities and their subsidiaries and joint ventures	6,566	4,956	11,522
Local governments, local government- owned entities and their subsidiaries and joint ventures	1,259	1,811	3,070
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and joint ventures	6,791	4,642	11,433
Other entities of central governments	-	-	-
Other entities of local governments	-	-	-
Entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
Other counterparties where the exposures are considered by the branch to be non- bank Mainland China exposures	-	-	-
Total	<u>14,616</u>	<u>11,409</u>	<u>26,025</u>
Total assets after provision	117,279		
On balance sheet exposures as percentage of total assets	12%		

SECTION A - HONG KONG BRANCH INFORMATION - continued

SUPPLEMENTARY INFORMATION - continued

SEGMENTAL INFORMATION – continued

(iii) Non-bank Mainland exposures - continued

<u>In millions of HK\$</u>	<u>On-balance sheet exposure</u>	<u>Off-balance sheet exposure</u>	<u>Total</u>
As at 31 December 2025			
Central government, central government owned entities and their subsidiaries and joint ventures	5,997	6,814	12,811
Local governments, local government- owned entities and their subsidiaries and joint ventures	449	2,102	2,551
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and joint ventures	5,240	13,381	18,621
Other entities of central governments	-	-	-
Other entities of local governments	-	-	-
Entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
Other counterparties where the exposures are considered by the branch to be non- bank Mainland China exposures	-	-	-
Total	<u>11,686</u>	<u>22,297</u>	<u>33,983</u>
Total assets after provision	134,131		
On balance sheet exposures as percentage of total assets	9%		

The analysis of non-bank mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures with reference to the HKMA return 'Return of Mainland Activities', which includes mainland exposures extended by the Branch.

SECTION A - HONG KONG BRANCH INFORMATION - continued

SUPPLEMENTARY INFORMATION - continued

SEGMENTAL INFORMATION – continued

(iv) International claims

The following illustrates the major country or geographical segment breakdown of international claims (constitutes 10% or more of the total international claims after taking into account any recognized risk transfer) by types of counterparties:

In millions of HK\$

		<u>Non-bank private sector</u>				<u>Others</u>	<u>Total</u>
		<u>Banks</u>	<u>Official sector</u>	<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>		
As at 30 June 2026							
1.	Developed economies	81,684	-	1,411	7,552	-	90,647
	<i>of which France</i>	81,626	-	-	2	-	81,628
2.	Offshore centres	6	478	2,838	12,147	-	15,469
As at 31 December 2025							
1.	Developed economies	102,261	-	1,264	4,189	-	107,714
	<i>of which France</i>	102,137	-	-	3	-	102,140
2.	Offshore centres	83	791	2,471	11,880	-	15,225

SECTION A - HONG KONG BRANCH INFORMATION - continued

SUPPLEMENTARY INFORMATION - continued

CURRENCY RISK

The Branch does not have any disclosable currency risk exposure arising from option and structural positions. The currency risk arising from the Branch's operations for those individual currencies which each constitute more than 10% of the total net position in all foreign currencies is as follows:

Equivalent in millions of HK\$

As at 30 June 2026

	<u>USD</u>	<u>Total</u>
Spot assets	79,288	79,288
Spot liabilities	(64,733)	(64,733)
Forward purchases	31,862	31,862
Forward sales	(46,943)	(46,943)
Net option position	-	-
Net long/ (short) position	(526)	(526)
Net structural position	-	-

As at 31 December 2025

	<u>CNY</u>	<u>EUR</u>	<u>USD</u>	<u>Total</u>
Spot assets	1,802	12,462	76,109	90,373
Spot liabilities	(8,175)	(2,955)	(73,729)	(84,859)
Forward purchases	16,211	7,427	36,810	60,448
Forward sales	(9,786)	(17,016)	(39,456)	(66,258)
Net option position	-	-	-	-
Net long/ (short) position	52	(82)	(266)	(296)
Net structural position	-	-	-	-

SECTION A - HONG KONG BRANCH INFORMATION - continued

SUPPLEMENTARY INFORMATION - continued

LIQUIDITY

	<u>2026</u>	<u>2025</u>
Average liquidity maintenance ratio		
- Second quarter	73.49%	65.56%
Average core funding ratio		
- Second quarter	<u>315.94%</u>	<u>281.55%</u>

The current year ended liquidity maintenance ratio reflects the average position of each quarter and is calculated as the arithmetic mean of each calendar month's average value as reported in the Return of Liquidity Position submitted by the Branch to the Hong Kong Monetary Authority pursuant to section 63 of the Ordinance.

The core funding ratio reflects the average position of each quarter and is calculated as the arithmetic mean of each calendar month's average value as reported in the Return of Stable Funding Position submitted by the Branch to the Hong Kong Monetary Authority pursuant to section 63 of the Ordinance.

The relevant disclosures pursuant to section 103 of the Banking (Disclosure) Rules can be found in our website <https://www.societegenerale.asia/en/disclosure-information/hong-kong/>.

SECTION B - BANK INFORMATION (CONSOLIDATED BASIS)

The information set out below is based on the most recent consolidated accounts for the Bank as a whole.

PRUDENTIAL CAPITAL RATIO

	<u>30.06.2026</u>	<u>31.12.2025</u>
	%	%
Core Tier 1 ratio	13.2	13.5
Tier 1 ratio	15.9	16.0
Total capital ratio	<u>18.1</u>	<u>18.6</u>

Solvency ratios are calculated in accordance with applicable Capital Requirements Regulation III(CRR3)/ Capital Requirements Directive VI (CRD6) rules, transposing the final Basel III text, also called Basel IV, including the procedures provided by the regulation for the calculation of phased-in and fully loaded ratios. The solvency ratios are presented on a pro-forma basis for the current year's accrued results, net of dividends, unless otherwise stated.

SHAREHOLDERS' FUND

	<u>30.06.2026</u>		<u>31.12.2025</u>	
	<u>EUR' billion</u>	<u>HK\$' billion equivalent</u>	<u>EUR' billion</u>	<u>HK\$' billion equivalent</u>
Aggregate amount of shareholders' fund	<u>73</u>	<u>655</u>	<u>73</u>	<u>666</u>

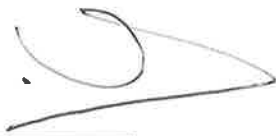
OTHER FINANCIAL INFORMATION

	<u>30.06.2026</u>		<u>31.12.2025</u>	
	<u>EUR' billion</u>	<u>HK\$' billion equivalent</u>	<u>EUR' billion</u>	<u>HK\$' billion equivalent</u>
Total assets	1,673	14,947	1,547	14,124
Total liabilities	1,593	14,232	1,467	13,393
Total advances to customers	464	4,146	455	4,154
Total customer deposits	<u>536</u>	<u>4,789</u>	<u>526</u>	<u>4,802</u>

	<u>30.06.2026</u>		<u>30.06.2025</u>	
	<u>EUR' billion</u>	<u>HK\$' billion equivalent</u>	<u>EUR' billion</u>	<u>HK\$' billion equivalent</u>
Pre-tax profit	<u>5.06</u>	<u>45</u>	<u>4.52</u>	<u>42</u>

STATEMENT OF COMPLIANCE

This is to confirm that the information in these disclosure statements for the six months ended 30 June 2026 complies with the Banking (Disclosure) Rules and the additional guidance that aims to assist Authorised Institutions with their preparation of the financial disclosures in accordance with the requirements of the Rules and is not false or misleading in any material respect.



Frederic Crochard
CHIEF EXECUTIVE

25 September 2026

