SOCIETE GENERALE HONG KONG BRANCH
(A public limited company incorporated in France)

Financial Information Disclosure Statements
For the six months ended 30 June 2025

*The English version shall prevail in case of any discrepancy or inconsistency between the English version and its Chinese translation.

SOCIETE GENERALE HONG KONG BRANCH (A public limited company incorporated in France)

FINANCIAL INFORMATION DISCLOSURE STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2025

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SOCIETE GENERALE HONG KONG BRANCH (A public limited company incorporated in France)

SECTION A - HONG KONG BRANCH INFORMATION

PROFIT AND LOSS INFORMATION
FOR THE SIX MONTHS ENDED 30 JUNE 2025

	For the six months ended	
	30.06.2025	30.06.2024
	HK$'000	HK$'000
	Unaudited	Unaudited
Interest income	1,864,806	2,448,955
Interest expense	(1,977,218)	(2,501,447)
Net interest income	(112,412)	(52,492)
Other operating income	1,476,315	1,248,393
	1,363,903	1,195,901
Operating expenses	(911,031)	(921,299)
Operating income before impairment allowances and loss from disposal of property and equipment	452,872	274,602
Reversal of impairment allowances on loans and receivables	6,501	33,965
Impairment loss on other assets	-	-
Net loss from disposal of property and equipment	-	-
Profit before taxation	459,373	308,567
Income tax charge	(67,799)	(70,417)
Net profit	391,574	238,150

SECTION A - HONG KONG BRANCH INFORMATION - continued

Branch activities

Societe Generale Hong Kong Branch ("the Branch") is a branch of Societe Generale ("the Bank"), a bank incorporated in France, and accordingly has no separate legal status or existence. The Branch is registered under the Hong Kong Banking Ordinance ("the Ordinance") as a full licensed bank. During the six months ended 30 June 2025, the Branch was principally involved in lending, deposit taking activities, derivative trading activities, foreign exchange spot and forward market activities. The Branch had a positive performance derived from the core operating activities for the six months ended 30 June 2025.

ADDITIONAL PROFIT AND LOSS INFORMATION

(i) Other operating income

	For the six months ended	
	30.06.2025	30.06.2024
	HK$'000	HK$'000
Fees and commission income	143,589	145,683
Less: Fees and commission expenses	(2,483)	(5,089)
Net fees and commission income	141,106	140,594
Gains less losses arising from trading in foreign currencies	527,928	396,292
Gains less losses on securities and loans and borrowings measured at fair value through profit or loss	178,850	14,008
Gains less losses from other trading activities	168,453	223,205
Other income from intercompany management fee, sales credit and other activities	459,978	474,294
	1,476,315	1,248,393

(ii) Operating expenses

	For the six months ended	
	30.06.2025	30.06.2024
	HK$'000	HK$'000
Staff expenses	669,895	674,466
Rental expenses	59,078	57,168
Other operating expenses	182,058	189,665
	911,031	921,299

SECTION A - HONG KONG BRANCH INFORMATION - continued

BALANCE SHEET INFORMATION
AS AT 30 JUNE 2025

	30.06.2025 HK$'000	31.12.2024 HK$'000
ASSETS		
Balances with banks	184,565	70,095
Placements with banks maturing between one and twelve months	-	-
Balances with the Monetary Authority	5,997,094	50,574
Amount due from overseas offices of the Bank	72,803,494	57,650,669
Trade bills	809,545	681,825
Securities held for trading purposes	12,618,868	3,263,287
Investment securities	599,584	978,635
Loans and receivables	30,089,898	27,701,351
Property and equipment	156,908	160,664
Other investments	28,297	28,297
Total assets	123,288,253	90,585,397
EQUITY AND LIABILITIES		
Deposits and balances from banks	23,686,467	24,520,585
Deposits and balances from central banks and the Monetary Authority	9,113,685	7,660,606
Deposits from customers	28,404,468	24,134,032
Amount due to overseas offices of the Bank	37,855,526	24,617,426
Certificates of deposit issued	8,666,259	7,114,155
Other liabilities	15,419,013	2,628,641
Total liabilities	123,145,418	90,675,445
Reserves	142,835	(90,048)
Total equity and liabilities	123,288,253	90,585,397

ADDITIONAL BALANCE SHEET INFORMATION

(i) Loans and receivables

	30.06.2025 HK$'000	31.12.2024 HK$'000
Loans and advances to customers	23,874,977	25,117,118
Accrued interest and other accounts	6,244,501	2,616,523
Collective impairment allowances	(11,316)	(15,359)
Individual impairment allowances	(18,264)	(16,931)
	30,089,898	27,701,351

(ii) Collective impairment allowances of HK$11,316,000 as at 30 June 2025 (31 December 2024: HK$15,359,000) to cover possible loan losses that are not separately identified are maintained in the Branch's accounts.

Where there is a risk that borrowers may not be able to honour a part or all of their liabilities or commitments, impairment allowances for specifically identified impaired assets are charged against income.

(iii) (a) Impaired loans and advances to customers:

	30.06.2025 HK$'000	31.12.2024 HK$'000
Impaired loans and advances to customers	244,642	229,003
As percentage of total loans and advances to customers	1.02%	0.91%
Individual impairment allowances	(12,245)	(11,462)

Impaired loans and advances to customers are those loans and advances where objective evidence exists that full repayment of principal or interest is considered unlikely.

The individual impairment allowances are made after taking into account the value of collateral in respect of such loans and advances. The value of collateral in respect of such loans and advances is HK$ 76,533,000 as at 30 June 2025 (31 December 2024: HK$84,379,000).

ADDITIONAL BALANCE SHEET INFORMATION - continued

(iii) (b) Individual impairment allowances by geographical area:

The analysis of individual impairment allowances by geographical area, which is significant according to the location of the counterparties (constitutes 10% or more of the total individual impairment allowances), is as follows:

As at 30 June 2025	HK$'000
- Taiwan	9,145
- Vietnam	3,100

As at 31 December 2024	HK$'000
- Taiwan	7,863
- Vietnam	3,599

(iv) Impaired loans and advances to banks and other financial institutions

There were no impaired loans and advances to banks and other financial institutions as at 30 June 2025 and 31 December 2024.

(v) Overdue and rescheduled loans and advances

(a) There were no loans and advances to customers which were overdue for more than one year as at 30 June 2025 and 31 December 2024.

	30.06.2025		31.12.2024	
	Overdue loans and advances to customers HK$'000	Percentage of total loans and advances to customers %	Overdue loans and advances to customers HK$'000	Percentage of total loans and advances to customers %
Loans and advances to customers which have been overdue for				
- more than 3 months but not more than 6 months	-	-	-	-
- more than 6 months but not more than one year	-	-	-	-
- more than one year	-	-	-	-

No individual impairment has been provided for the loans and advances to customers which have been overdue for more than one year. There were no collaterals held in respect of the overdue loans and advances to customers as at 30 June 2025 and 31 December 2024.

	30.06.2025 HK$'000	31.12.2024 HK$'000
Covered portion of total overdue loans and advances	-	-
Uncovered portion of total overdue loans and advances	-	-

ADDITIONAL BALANCE SHEET INFORMATION - continued

(v) Overdue and rescheduled loans and advances - continued

(b) There were no overdue loans and advances to customers as at 30 June 2025 and 31 December 2024.

(c) There were no overdue loans and advances to banks as at 30 June 2025 and 31 December 2024.

(d) There were no rescheduled loans and advances to customers as at 30 June 2025 and 31 December 2024.

(e) There were no rescheduled loans and advances to banks as at 30 June 2025 and 31 December 2024.

(vi) Other assets overdue

	30.06.2025 HK$'000	31.12.2024 HK$'000
Trade bills which have been overdue for:		
- more than 3 months but not more than 6 months	-	-
- more than 6 months but not more than one year	-	-
- more than one year	12,644	12,507
	12,644	12,507

There were no overdue debt securities as at 30 June 2025 and 31 December 2024.

(vii) No repossessed assets were held as at 30 June 2025 and 31 December 2024.

(viii) Deposits from customers

	30.06.2025 HK$'000	31.12.2024 HK$'000
Demand deposits and current accounts	7,036,191	4,711,708
Saving deposits	2,652,601	2,438,549
Time, call and notice deposits	18,715,676	16,983,775
	28,404,468	24,134,032

OFF-BALANCE-SHEET EXPOSURES

The following is a summary of the contractual or notional amounts of each significant class of off-balance-sheet exposure:

(i) Contingent liabilities and commitments

	30.06.2025 HK$'000	31.12.2024 HK$'000
Direct credit substitutes	11,825,936	11,458,217
Transaction-related contingencies	3,563,805	3,288,934
Trade-related contingencies	10,171,875	9,617,631
Other commitments	6,275,735	7,391,223
Forward forward deposits placed	937,414	1,014,983
	32,774,765	32,770,988

(ii) Derivatives

	30.06.2025 HK$'000	31.12.2024 HK$'000
Exchange rate contracts	99,218,643	110,124,043
Interest rate contracts		
- Swaps	23,627,264	26,809,960
- Forward forward deposits accepted	417,908	1,477,101
	123,263,815	138,411,104
Equity option contracts	156,040	99,004
	123,419,855	138,510,108

The contractual or notional amounts of the above instruments indicate the volume of transactions outstanding as of the balance sheet date. They do not represent amounts at risk.

OFF-BALANCE-SHEET EXPOSURES - continued

(ii) Derivatives - continued

The fair values of the above off-balance sheet exposures after taking into account the effect of the valid bilateral netting agreement are as follows:

	30.06.2025 HK$'000	31.12.2024 HK$'000
Exchange rate contracts	(77,091)	(80,978)
Interest rate contracts		
- Swaps	(9,890)	(6,416)
Equity option contracts	77,729	8,053
	(9,252)	(79,341)

The amount of fair value which has taken into account the effect of the valid bilateral netting agreement is HK$ 114,732,000 assets (31 December 2024: HK$390,209,000 assets) for Forwards.

SUPPLEMENTARY INFORMATION

SEGMENTAL INFORMATION

(i) Loans and advances to customers by industry sectors

	30.06.2025		31.12.2024	
	Loans and advances to customers HK$'000	Percentage of loans and advances secured by collateral %	Loans and advances to customers HK$'000	Percentage of loans and advances secured by collateral %
Loans and advances for use in Hong Kong				
Industrial, commercial, and financial sectors				
- Manufacturing	2,392,724	-	2,101,203	-
- Property development	-	-	-	-
- Property investment	-	-	-	-
- Recreational activities	-	-	-	-
- Information technology	-	-	-	-
- Wholesale and retail trade	-	-	-	-
- Transport and transport equipment	-	-	-	-
- Financial concerns	838,853	-	1,051,199	-
- Stockbrokers	-	-	-	-
- Others	2,121,925	-	3,746,088	-
	5,353,502	-	6,898,490	-
Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
- Loans for the purchase of other residential properties	-	-	-	-
- Credit card advances	-	-	-	-
- Others	-	-	-	-
Trade financing	4,150,961	12	4,272,417	22
Loans and advances for use outside Hong Kong	14,370,514	25	13,946,211	26
Loan and advances to customers	23,874,977	17	25,117,118	18

The above analysis of loans and advances to customers by industry sectors is based on categories and definitions used by the Hong Kong Monetary Authority.

SEGMENTAL INFORMATION – continued

(ii) Loans and advances to customers by geographical area

The analysis of loans and advances to customers by geographical area, which is significant according to the location of the counterparties (constitutes 10% or more of the total advances to customers), is as follows:

As at 30 June 2025

	HK$'000
- Hong Kong	7,353,006
- Cayman Islands	3,784,653

As at 31 December 2024

	HK$'000
- Hong Kong	8,092,135
- Cayman Islands	3,266,847

(iii) Non-bank Mainland exposures

The analysis of Mainland exposures to non-bank counterparties (being exposures which are material) as at 30 June 2025 and 31 December 2024 are as follows:

In millions of HK$	On-balance sheet exposure	Off-balance sheet exposure	Total
As at 30 June 2025			
Central government, central government owned entities and their subsidiaries and joint ventures	7,646	7,855	15,501
Local governments, local government-owned entities and their subsidiaries and joint ventures	300	1,225	1,525
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and joint ventures	3,633	4,826	8,459
Other entities of central governments	393	132	525
Other entities of local governments	-	-	-
Entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
Other counterparties where the exposures are considered by the branch to be non-bank Mainland China exposures	-	-	-
Total	11,972	14,038	26,010
Total assets after provision	123,288		
On balance sheet exposures as percentage of total assets	10%		

(iii) Non-bank Mainland exposures - continued

In millions of HK$	On-balance sheet exposure	Off-balance sheet exposure	Total
As at 31 December 2024			
Central government, central government owned entities and their subsidiaries and joint ventures	8,293	10,719	19,012
Local governments, local government-owned entities and their subsidiaries and joint ventures	665	1,122	1,787
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and joint ventures	4,620	4,544	9,164
Other entities of central governments	389	148	537
Other entities of local governments	-	-	-
Entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
Other counterparties where the exposures are considered by the branch to be non-bank Mainland China exposures	-	-	-
Total	13,967	16,533	30,500
Total assets after provision	90,585		
On balance sheet exposures as percentage of total assets	15%		

The analysis of non-bank mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures with reference to the HKMA return 'Return of Mainland Activities', which includes mainland exposures extended by the Branch.

SOCIETE GENERALE HONG KONG BRANCH (A public limited company incorporated in France)

SECTION A - HONG KONG BRANCH INFORMATION - continued

SUPPLEMENTARY INFORMATION - continued

SEGMENTAL INFORMATION – continued

(iv) International claims

The following illustrates the major country or geographical segment breakdown of international claims (constitutes 10% or more of the total international claims after taking into account any recognized risk transfer) by types of counterparties:

In millions of HK$

	Banks	Official sector	Non-bank private sector: Non-bank financial institutions	Non-bank private sector: Non-financial private sector	Others	Total
As at 30 June 2025						
1. Developed economies	75,417	-	2,217	4,760	-	82,394
of which France	75,257	-	-	4	-	75,261
2. Offshore centres	974	560	3,972	6,748	-	12,254
As at 31 December 2024						
1. Developed economies	60,220	-	2,024	4,453	-	66,697
of which France	59,938	-	-	8	-	59,946
2. Offshore centres	204	-	2,939	9,035	-	12,178

CURRENCY RISK

The Branch does not have any discloseable currency risk exposure arising from option and structural positions. The currency risk arising from the Branch's operations for those individual currencies which each constitute more than 10% of the total net position in all foreign currencies is as follows:

Equivalent in millions of HK$

As at 30 June 2025

	EUR	USD	Total
Spot assets	9,119	68,267	77,386
Spot liabilities	(8,020)	(72,653)	(80,673)
Forward purchases	7,735	49,090	56,825
Forward sales	(8,769)	(44,943)	(53,712)
Net option position	-	-	-
Net long/ (short) position	65	(239)	(174)
Net structural position	-	-	-

As at 31 December 2024

	EUR	USD	Total
Spot assets	11,267	63,960	75,227
Spot liabilities	(5,252)	(51,207)	(56,459)
Forward purchases	8,005	43,600	51,605
Forward sales	(14,182)	(56,590)	(70,772)
Net option position	-	-	-
Net long/ (short) position	(162)	(237)	(399)
Net structural position	-	-	-

SECTION A - HONG KONG BRANCH INFORMATION - continued

SUPPLEMENTARY INFORMATION - continued

LIQUIDITY

	2025 Unaudited	2024 Unaudited
Average liquidity maintenance ratio		
- Second quarter	65.56%	55.95%
Average core funding ratio		
- Second quarter	281.55%	231.54%

The current year ended liquidity maintenance ratio reflects the average position of each quarter and is calculated as the arithmetic mean of each calendar month's average value as reported in the Return of Liquidity Position submitted by the Branch to the Hong Kong Monetary Authority pursuant to section 63 of the Ordinance.

The core funding ratio reflects the average position of each quarter and is calculated as the arithmetic mean of each calendar month's average value as reported in the Return of Stable Funding Position submitted by the Branch to the Hong Kong Monetary Authority pursuant to section 63 of the Ordinance.

The relevant disclosures pursuant to section 103 of the Banking (Disclosure) Rules can be found in our website https://www.societegenerale.asia/en/disclosure-information/hong-kong/.

SECTION B - BANK INFORMATION (CONSOLIDATED BASIS)

The information set out below is based on the most recent consolidated accounts for the Bank as a whole.

PRUDENTIAL CAPITAL RATIO

	30.06.2025 %	31.12.2024 %
Core Tier 1 ratio	13.5	13.3
Tier 1 ratio	15.8	16.1
Total capital ratio	18.4	18.9

The solvency ratio (Basel 2.5 solvency ratio) complies with the calculation methods established by the French Prudential Supervisory Authority. This ratio is based on the Bank's consolidated banking activities, thus eliminating the contributions of the insurance entities.

SHAREHOLDERS' FUND

	30.06.2025		31.12.2024	
	EUR' billion	HK$' billion equivalent	EUR' billion	HK$' billion equivalent
Aggregate amount of shareholders' fund	72	658	74	598

OTHER FINANCIAL INFORMATION

	30.06.2025		31.12.2024	
	EUR' billion	HK$' billion equivalent	EUR' billion	HK$' billion equivalent
Total assets	1,551	14,268	1,574	12,720
Total liabilities	1,474	13,560	1,494	12,074
Total advances to customers	446	4,103	455	3,677
Total customer deposits	518	4,765	532	4,299

	30.06.2025		30.06.2024	
	EUR' billion	HK$' billion equivalent	EUR' billion	HK$' billion equivalent
Pre-tax profit	4.52	42	2.92	24

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STATEMENT OF COMPLIANCE

This is to confirm that the information in these disclosure statements for the six months ended 30 June 2025 complies with the Banking (Disclosure) Rules and the additional guidance that aims to assist Authorised Institutions with their preparation of the financial disclosures in accordance with the requirements of the Rules and is not false or misleading in any material respect.

Denis Copin
CHIEF EXECUTIVE

22 September 2025