



## Canadian Imperial Bank of Commerce, HK Branch Disclosure Statement as at October 31, 2025

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### Section A – Branch Information (Hong Kong Office Only)

#### Part I Profit & Loss

Profit & Loss information	Oct 31, 2025 (HK\$'000)	Oct 31, 2024 (HK\$'000)
Interest Income	1,700,030	2,030,209
Interest Expense	(1,648,474)	(1,973,558)
Other operating income: (refer to the next 4 rows below)	n/a	n/a
Gains less losses arising from non-trading activities in foreign currencies	(5,274)	11,092
(Loss) / income from non-trading investments	(17)	1
Net fees and commission income	1,386	5,169
Others	306,921	278,996
<b>Total Income</b>	<b>354,572</b>	<b>351,909</b>
Operating expenses: (refer to the next 3 rows below)	n/a	n/a
Staff expenses	(148,038)	(141,083)
Rental expenses	(21,647)	(22,667)
Other expenses	(32,550)	(29,939)
Net (charge) / credit for debt provision	(1,029)	720
<b>Total Expenses</b>	<b>(203,264)</b>	<b>(192,969)</b>
Profit before taxation	151,308	158,940
Tax charge	(27,063)	(24,776)
Profit after tax and exceptional items	<b>124,245</b>	<b>134,164</b>

**Part II Balance Sheet**

<b>Assets</b>	<b>Oct 31, 2025 (HK\$'000)</b>	<b>Apr 30, 2025 (HK\$'000)</b>
Cash and balances with banks	7,507	6,043
Due from Exchange Fund	4,114	5,112
Placement with banks which have a residual contractual maturity of more than one month but not more than 12 months	-	-
Amount due from overseas offices of the institution	31,415,012	24,983,759
Loans and receivables	4,516,779	4,043,122
Securities held	3,387,419	2,791,376
Property, plant and equipment and investment properties	10,016	8,945
Other accounts and general provisions	(1,846)	(819)
<b>Total Assets</b>	<b>39,339,001</b>	<b>31,837,538</b>

  

<b>Liabilities</b>	<b>Oct 31, 2025 (HK\$'000)</b>	<b>Apr 30, 2025 (HK\$'000)</b>
Deposits and balances from banks	5,829,810	5,017,303
Deposits of customers (refer to the next 2 rows below)	n/a	n/a
Demand deposits and current accounts	2,512	2,470
Time, call and notice deposits	8,903,788	10,365,426
Amount due to overseas offices of the institution	10,719,602	10,254,501
Negotiable debt instruments issued and outstanding	13,452,797	5,868,304
Other liabilities	430,492	329,534
<b>Total Liabilities</b>	<b>39,339,001</b>	<b>31,837,538</b>

**Part III Additional Balance Sheet Information****i) Advances and receivables**

<b>Advances and receivables total</b>	<b>Oct 31, 2025 (HK\$'000)</b>	<b>Apr 30, 2025 (HK\$'000)</b>
Advances to customers	3,488,010	3,638,436
Accrued interest and other accounts	1,028,769	404,686
<b>Total:</b>	<b>4,516,779</b>	<b>4,043,122</b>

**ii) Provision for impaired loans, receivables and others**

<b>Provision</b>	<b>Oct 31, 2025 (HK\$'000)</b>	<b>Apr 30, 2025 (HK\$'000)</b>
General provision	1,846	819
Specific provision	-	-
<b>Total:</b>	<b>1,846</b>	<b>819</b>

**iii) Impaired Loans and Advances, Overdue or Rescheduled Assets**

There were no impaired loans and advances or overdue loans or rescheduled assets as at 31 Oct 2025 and 30 Apr 2025.

**iv) Analysis of Loans and advances to customers by industry sector:**

By Industry	Oct 31, 2025 (HK\$'000)	Oct 31, 2025 Collateral (%)	Apr 30, 2025 (HK\$'000)	Apr 30, 2025 Collateral (%)
<b>Loans and advances for use inside HK (refer to rows below)</b>	n/a	n/a	n/a	n/a
Industrial, commercial & financial: (refer to the next 2 rows below)	n/a	n/a	n/a	n/a
Financial concerns	1,250,000	-	1,434,654	-
Transport and transport equipment	122,500	-	134,250	-
Other: (refer to the row below)	n/a	n/a	n/a	n/a
Private purposes	114	-	151	-
<b>Loans and advances for use outside HK</b>	<b>2,115,396</b>	<b>-</b>	<b>2,069,381</b>	<b>-</b>
<b>Total</b>	<b>3,488,010</b>	<b>-</b>	<b>3,638,436</b>	<b>-</b>

**v) Analysis of gross amount of advances to customers by geographical area:**

Advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when an advance is guaranteed by a party in an area which is different from that of the counterparty.

By geographical area	Oct 31, 2025 (HK\$'000)	Oct 31, 2025 % to total advances to customers	Apr 30, 2025 (HK\$'000)	Apr 30, 2025 % to total advances to customers
Hong Kong	3,488,010	100.00%	3,638,436	100.00%

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**vi) International Claims:**

Breakdown of international claims by major jurisdictions or geographical segments where only major jurisdictions constitute 10% or more of the total international claims after taking into account of risk transfer.

<b>As at Oct 31, 2025 (HKD million)</b>	<b>Banks</b>	<b>Official Sector</b>	<b>Non Bank Private Sector: Non-bank financial institutions</b>	<b>Non Bank Private Sector: Non-financial private sector</b>	<b>Others</b>	<b>Total</b>
Developed economies: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Canada	31,784	-	6	-	-	31,790
<b>As at Apr 30, 2025 (HKD million)</b>	<b>Banks</b>	<b>Official Sector</b>	<b>Non Bank Private Sector: Non-bank financial institutions</b>	<b>Non Bank Private Sector: Non-financial private sector</b>	<b>Others</b>	<b>Total</b>
Developed economies: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Canada	25,216	-	-	-	-	25,216
Offshore Centre: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Hong Kong	25	-	-	2,273	-	2,298

## vii) Analysis of foreign currency exposures

As at Oct 31, 2025 (HKD million)	Spot Assets	Spot Liabilities	Forward Purchases	Forward Sales	Net Option Position	Net Long or Short Position
USD	21,805	(16,331)	2,521	(7,980)	-	15
CAD	1,922	(1,912)	-	-	-	10
GBP	166	(166)	-	-	-	-
AUD	2,134	(3)	-	(2,134)	-	(3)
EUR	3	(3)	-	-	-	-
<b>Total</b>	<b>26,030</b>	<b>(18,415)</b>	<b>2,521</b>	<b>(10,114)</b>	<b>-</b>	<b>22</b>

As at Apr 30, 2025 (HKD million)	Spot Assets	Spot Liabilities	Forward Purchases	Forward Sales	Net Option Position	Net Long or Short Position
USD	23,145	(10,870)	2,979	(15,287)	-	(33)
CAD	1,763	(1,659)	-	(52)	-	52
CNY	-	(596)	672	(75)	-	1
GBP	525	(524)	-	-	-	1
AUD	2,089	(4)	-	(2,089)	-	(4)
EUR	2	(2)	-	-	-	-
<b>Total</b>	<b>27,524</b>	<b>(13,655)</b>	<b>3,651</b>	<b>(17,503)</b>	<b>-</b>	<b>17</b>

The net options position is calculated in accordance with our internal reporting method. We do not have structural positions as at Oct 31, 2025. (Apr 30, 2025: NIL)

## Part IV Off Balance Sheet Exposures

Contingent Liabilities And Commitments (Contractual Amounts)	Oct 31, 2025 (HK\$'000)	Apr 30, 2025 (HK\$'000)
Forward forward deposits placed	328,542	-
Forward forward deposits accepted	783,204	61,400
Other commitments	2,178,555	1,028,548
<b>Derivatives</b>	<b>Oct 31, 2025 (HK\$'000)</b>	<b>Apr 30, 2025 (HK\$'000)</b>
Exchange rate contracts (excluding forward foreign exchange contracts arising from swap deposit arrangements)	333	-
Interest rate contracts	-	-
<b>Fair value (after taking into account the effect of bilateral netting agreement)</b>	<b>Oct 31, 2025 (HK\$'000)</b>	<b>Apr 30, 2025 (HK\$'000)</b>
Exchange rate contracts (include interbranch)	1	-
Interest rate contracts	-	-

## Part V Liquidity Information

(For the period)	Aug 25 - Oct 25	May 25 - Jul 25	Aug 24 - Oct 24	Nov 24 - Oct 25	Nov 23 - Oct 24
The Average Liquidity Maintenance ratio	87.51%	74.30%	127.08%	80.97%	134.39%

The average LMR for above periods is calculated on the simple average of the average LMR for each calendar month's average and computed in accordance with the Banking (Liquidity) Rules.

### Liquidity

Liquidity risk is the risk of having insufficient cash or its equivalent in a timely and cost-effective manner to meet financial obligations as they come due.

CIBC's approach to liquidity risk management supports our business strategy, aligns with our risk appetite and adheres to regulatory expectations. Our management strategies, objectives and practices are regularly reviewed to align with changes to the liquidity environment, including regulatory, business and/or market developments. Liquidity risk remains within CIBC's risk appetite.

### Governance & Management

Canadian Imperial Bank of Commerce HK Branch (CIBC HK) is a branch of Canadian Imperial Bank of Commerce. CIBC HK's liquidity risk management is governed by the Asia Pacific (AP) Region Supplement to the Liquidity Risk Management Policy which incorporates and details how the AP region adheres to and supports the global CIBC Liquidity Risk Management Policy and the regulatory requirements in the AP jurisdictions. The AP risk appetite statement (RAS) articulates the aggregate levels of risk that the AP Region is willing to assume in pursuit of its strategy and business objectives and sets the basic goals and measurement metrics, which define tolerance levels for various risks.

Liquidity risk is managed using the three lines of defence model, and the ongoing management of liquidity risk is the responsibility of the Treasurer, supported by the Global Asset Liability Committee (GALCO):

- **First Line of Defence:** The Treasurer is responsible for managing the activities and processes required for measurement, reporting and monitoring of CIBC's liquidity risk position
- **Second Line of Defence:** The Liquidity and Non-Trading Market Risk group within Capital Markets Risk Management provides independent oversight, including the measurement, monitoring and control of liquidity risk
- **Third Line of Defence:** Internal Audit provides independent assessment of the design and operating effectiveness of liquidity risk management controls, processes and systems

GALCO governs CIBC's liquidity risk management, ensuring liquidity risk framework, policies, methodologies and assumptions are regularly reviewed and, as appropriate, modified to ensure alignment with our operating environment and regulatory requirements.

The Liquidity Risk Management Committee, a subcommittee of GALCO, is responsible for supporting GALCO to ensure that CIBC's liquidity risk profile is comprehensively measured and managed in alignment with CIBC's strategic direction, risk appetite and regulatory requirements.

Locally, in the Asia Pacific region, key liquidity metrics are monitored and discussed where appropriate at the Hong Kong Management Committee (HKMC) and Asia Pacific Management Committee (APMC).

### Funding Plan

CIBC's funding strategy is centralized at the Canadian parent and funds its operations with client-sourced deposits, supplemented with a wide range of wholesale funding. We routinely access a range of short-term and long-term secured and unsecured funding sources diversified by geography, depositor type, instrument, currency and maturity. We raise long-term funding from existing programs including covered bonds, asset securitizations and unsecured debt. CIBC continuously evaluates opportunities to diversify

into new funding products and investor segments in an effort to maximize funding flexibility and minimize concentration and financing costs.

We regularly monitor wholesale funding levels and concentrations to internal limits consistent with our desired liquidity risk profile.

### **Liquidity Risk Mitigation**

Liquidity management is performed on a consolidated basis to ensure sufficient liquid assets and diversified funding sources to consistently fund our balance sheet and contingent obligations in each jurisdiction and maintain the strength of our enterprise under both normal and stressed market environments.

The Liquidity Maintenance Ratio (LMR) is monitored locally on a daily basis, against regulatory limits of 25% and internal limits which are set more stringent than regulatory requirements. The CIBC HK branch maintains a prudent level of liquid assets comprised primarily of bills issued by the Hong Kong Monetary Authority.

CIBC HK's liquidity monitoring includes:

- i) Deposit and wholesale funding access and concentrations;
- ii) Asset quality, monetization timing and market constraints;
- iii) Reputational, regulatory and macro-economic environments;
- iv) Pledging and funding commitments, internally and externally and among multiple jurisdictions; and
- v) Cashflow projection and liquidity shortfall monitoring

### **Stress Testing**

A key component of our liquidity risk management, and complementing our assessments of liquidity risk, is liquidity risk stress testing. Liquidity stress testing involves the application of name-specific and market-wide stress scenarios at varying levels of severity to assess the amount of available liquidity required to satisfy anticipated obligations as they come due.

Furthermore, stress scenarios have been developed to incorporate CIBC HK branch specific characteristics, including aspects such as foreign exchange rate volatility, deposit run-off, contingent liquidity utilization asset haircut and monetization depths and interest rate impacts. Stress test reports are used to identify sources of potential CIBC HK liquidity strain and are made available to the HKMC.

The results are considered as inputs when developing CIBC AP Region's Contingency Funding Plan.

### **Contingency Funding Plan**

The AP Region Contingency Funding Plan (CFP) aligns with the Global CFP, and is tailored to the jurisdiction's uniqueness to support CIBC as an enterprise. The AP Region CFP sets out the strategies for addressing liquidity shortfalls in emergency and unexpected situations, delineating CIBC's strategies to manage a range of stress conditions, establishing clear lines of responsibility and articulating invocation and escalation procedures. The plan is tested periodically to confirm that key stakeholders understand their responsibilities, that information and reporting can be produced within required timeframes, and that operational capabilities remain effective under stress. The test results will be used to enhance the CFP.

The AP Region CFP is reviewed and approved regularly by the APMC.

Further information can be obtained in the Liquidity Risk section of CIBC's Annual Reports:

<https://www.cibc.com/en/about-cibc/investor-relations/annual-reports-and-proxy-circulars.html>

**Contractual obligations**

The following tables provide the contractual maturity profile of our on-balance sheet assets and liabilities as of Oct 31st, 2025. Contractual analysis is not representative of CIBC's liquidity risk exposure, however this information serves to inform CIBC's management of liquidity risk, and provide input when modelling a behavioral balance sheet.

<b>On-Balance Sheet Assets (HKD millions, as at October 31, 2025)</b>	<b>Less than 1 month</b>	<b>1 - 3 months</b>	<b>3 - 6 months</b>	<b>6 - 12 months</b>	<b>1 - 2 years</b>	<b>Over 2 years</b>	<b>No specified maturity</b>	<b>Total</b>
Cash and non-interest bearing deposits with banks and central banks	4	-	-	-	-	-	-	4
Interest-bearing deposit with banks	12,760	1,737	3,245	13,911	-	-	-	31,653
Securities	3,387	-	-	-	-	-	-	3,387
Cash collateral on securities borrowed	-	-	-	-	-	-	-	-
Securities purchased under resale agreement	-	-	-	-	-	-	-	-
Loans	18	-	-	630	2,858	-	-	3,506
Derivative instruments	-	-	-	-	-	-	-	-
Customer's liability under acceptances	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	485	485
<b>Total</b>	<b>16,169</b>	<b>1,737</b>	<b>3,245</b>	<b>14,541</b>	<b>2,858</b>	<b>-</b>	<b>485</b>	<b>39,035</b>

  

<b>Off-Balance Sheet Claims (HKD millions, as at October 31, 2025)</b>	<b>Less than 1 month</b>	<b>1 - 3 months</b>	<b>3 - 6 months</b>	<b>6 - 12 months</b>	<b>1 - 2 years</b>	<b>Over 2 years</b>	<b>No specified maturity</b>	<b>Total</b>
Forward forward claims	821	-	-	-	291	-	-	1,112
Other	-	-	-	-	-	-	4	4
<b>Total</b>	<b>821</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>291</b>	<b>-</b>	<b>4</b>	<b>1,116</b>

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<b>On-Balance Sheet Liabilities (HKD millions, as at October 31, 2025)</b>	<b>Less than 1 month</b>	<b>1 - 3 months</b>	<b>3 - 6 months</b>	<b>6 - 12 months</b>	<b>1 - 2 years</b>	<b>Over 2 years</b>	<b>No specified maturity</b>	<b>Total</b>
Deposits	14,708	5,616	3,925	14,224	291	-	-	38,764
Obligations related to securities sold short	-	-	-	-	-	-	-	-
Cash collateral on securities lent	-	-	-	-	-	-	-	-
Obligations related to securities sold under repurchase agreements	-	-	-	-	-	-	-	-
Derivative instruments	4	-	-	-	-	-	-	4
Acceptances	-	-	-	-	-	-	-	-
Subordinated indebtedness	-	-	-	-	-	-	-	-
Other liabilities	127	-	-	-	-	-	140	267
<b>Total</b>	<b>14,839</b>	<b>5,616</b>	<b>3,925</b>	<b>14,224</b>	<b>291</b>	<b>-</b>	<b>140</b>	<b>39,035</b>

<b>Off-Balance Sheet Obligations (HKD millions, as at October 31, 2025)</b>	<b>Less than 1 month</b>	<b>1 - 3 months</b>	<b>3 - 6 months</b>	<b>6 - 12 months</b>	<b>1 - 2 years</b>	<b>Over 2 years</b>	<b>No specified maturity</b>	<b>Total</b>
Forward forward deposits placed	1,112	-	-	-	-	-	-	1,112
Undrawn Credit Commitments	2,178	-	-	-	-	-	-	2,178
<b>Total</b>	<b>3,290</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,290</b>

<b>HKD millions, as at October 31, 2025</b>	<b>Less than 1 month</b>	<b>1 - 3 months</b>	<b>3 - 6 months</b>	<b>6 - 12 months</b>	<b>1 - 2 years</b>	<b>Over 2 years</b>	
Contractual Maturity Mismatch	(1,139)	(3,879)	(680)	317	2,858	-	
Cumulative Contractual Maturity Mismatch	(1,139)	(5,018)	(5,698)	(5,381)	(2,523)	(2,523)	

**Part VI Additional Profit and Loss Statement Information**

<b>Breakdown of Fee and Commission income from November to October:</b>	<b>Oct 31, 2025 (HK\$'000)</b>	<b>Oct 31, 2024 (HK\$'000)</b>
Fees and commission income	1,386	5,169
Fees and commission expense	-	-
<b>Net fees and commission income</b>	<b>1,386</b>	<b>5,169</b>

## Canadian Imperial Bank of Commerce (Including HK Branch) Disclosure Statement as at Oct 31, 2025

(based on CIBC fourth quarter report for the period ended Oct 31, 2025)

### Section B – Bank Information (Consolidated Basis)

Capital and Capital Adequacy	Oct 31, 2025	Apr 30, 2025
	CAD Million	CAD Million
Total shareholders' equity	64,413	61,946
Capital adequacy ratio	17.4%	17.8%

CIBC's regulatory capital requirements are determined in accordance with OSFI's capital adequacy guidelines.

Other Financial Information	Oct 31, 2025	Apr 30, 2025
	CAD Million	CAD Million
Total assets	1,116,938	1,090,143
Total liabilities	1,052,525	1,028,197
Total advances	589,494	571,629
Total customer deposits	715,423	696,865

Other Financial Information	Oct 31, 2025	Oct 31, 2024
	CAD Million	CAD Million
Pre-tax profit	10,939	9,166

### Statement by Chief Executive

This Disclosure Statement is in compliance with the Banking (Disclosure) Rules and recommendations as stated in the Hong Kong Monetary Authority's Supervisory Policy Manual on "Guideline on the Application of the Banking (Disclosure) Rules". To the best of my knowledge, the disclosure is not false or misleading.



TAM Alex Kin Chung

Chief Executive  
Canadian Imperial Bank of Commerce, Hong Kong Branch