

Bank of Montreal, Hong Kong Branch
滿地可銀行, 香港分行

Financial Disclosure Statements
For the six months ended 30 April 2019

中期財務資料披露報告
截至2019年4月30日止半年度

Bank of Montreal, Hong Kong Branch
滿地可銀行，香港分行

Interim Financial Disclosure Statements as at 30 April 2019
截至2019年4月30日止半年度的財務資料

Section A - Branch Information
(Hong Kong Branch only)

甲部 - 分行資料
(香港分行)

Income Statement

損益表

		Six months ended 30-04-2019 半年結算至 2019年4月30日	Six months ended 30-04-2018 半年結算至 2018年4月30日
		HKD'000 港幣千元	HKD'000 港幣千元
Interest income	利息收入	561,695	212,002
Interest expense	利息支出	(456,008)	(155,296)
Net interest income	淨利息收入	<u>105,687</u>	<u>56,706</u>
Other operating income	其他經營收入		
Gains less losses arising from trading in foreign currencies	來自非港元貨幣交易的收益減虧損	401	14,100
Gains less losses on securities held for dealing purposes	來自持有作交易用途的證券的收益減虧損	(119)	(689)
Net fees and commission income	費用及佣金收入淨額	32,475	24,466
Others	其他	97,805	96,223
Total operating income	總經營收入	<u>236,249</u>	<u>190,806</u>
Operating expenses	經營開支		
Staff expenses	職員開支	(147,925)	(131,193)
Rental expenses	租金開支	(20,975)	(19,613)
Other Expenses	其他開支	(57,670)	(63,035)
Total operating expenses	總經營開支	<u>(226,570)</u>	<u>(213,841)</u>
Impairment losses and provisions for impaired loans and receivables	減值損失及為已減值貸款及應收款項而撥的準備金	(5,677)	(8,664)
Gain less losses from disposal of property, plant and equipment and investment properties	來自物業、工業裝置及設備以及投資物業的處置的收益減虧損	-	-
Profit / (Loss) before taxation	除稅前利潤 / (虧損)	<u>4,002</u>	<u>(31,699)</u>
Tax expense	稅項開支	(188)	(242)
Profit / (Loss) after taxation	除稅後利潤 / (虧損)	<u><u>3,814</u></u>	<u><u>(31,941)</u></u>

Bank of Montreal, Hong Kong Branch
滿地可銀行，香港分行

Balance Sheet

資產負債表

		30-04-2019 2019年4月30日	31-10-2018 2018年10月31日
		HKD'000 港幣千元	HKD'000 港幣千元
Assets	資產		
Cash and balances with banks	現金及銀行結餘	1,462,079	1,242,368
Amount due from Exchange Fund	存放於外匯基金的數額	42,573	21,772
Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	距離合約到期日超逾1個月但不超逾12個月的銀行存款	5,239,389	2,645,021
Amount due from overseas offices of the institution	存放於海外辦事處的數額	19,332,433	16,283,622
Trade bills	貿易匯票	7,026,186	8,548,279
Securities held for dealing purposes	持有作交易用途的證券	653,204	621,079
Loans and receivables	貸款及應收款項	4,204,533	5,970,542
Investment securities	投資證券	1,414,618	840,953
Property, plant and equipment	物業、工業裝置及設備	17,779	19,225
Total assets	資產總額	<u>39,392,794</u>	<u>36,192,861</u>
Liabilities	負債		
Deposits and balances from banks	尚欠銀行存款及結餘	14,702,777	10,126,851
Amount due to Exchange Fund	結欠外匯基金的數額	-	-
Deposit from customers	客戶存款		
- Demand deposits and current accounts	- 活期存款及往來帳戶	3,337,442	3,387,852
- Time, call and notice deposits	- 定期、短期通知及通知存款	5,805,316	5,409,903
Amount due to overseas offices of the institution	結欠海外辦事處的數額	13,668,270	13,229,107
Other liabilities and provision	其他負債及準備金	1,878,989	4,039,148
Total liabilities	負債總額	<u>39,392,794</u>	<u>36,192,861</u>

Bank of Montreal, Hong Kong Branch
滿地可銀行，香港分行

1.) Additional Income Statement Information

其他損益帳資料

		Six months ended 30-04-2019 半年結算至 2019年4月30日	Six months ended 30-04-2018 半年結算至 2018年4月30日
		HKD'000 港幣千元	HKD'000 港幣千元
<i>Net fees and commission income</i>	費用及佣金收入淨額		
Fees and commission income	費用及佣金收入	34,774	27,297
Fees and commission expense	費用及佣金開支	(2,299)	(2,831)
		<u>32,475</u>	<u>24,466</u>

2.) Additional Balance Sheet Information

其他資產負債表資料

		30-04-2019 2019年4月30日	31-10-2018 2018年10月31日
		HKD'000 港幣千元	HKD'000 港幣千元
<i>Loans and advances and other accounts</i>	貸款及應收款項		
Loans and advances to customers	對客戶的貸款及放款	3,936,006	3,345,450
Other accounts and receivables	其他帳目及應收帳款	207,525	2,611,254
Accrued interest receivable	應收利息	100,655	47,668
		<u>4,244,186</u>	<u>6,004,372</u>
Provision for impaired loans	貸款減值準備		
- Collectively assessed (Loans and advances to customers)	- 綜合評估(客戶貸款)	(39,653)	(33,830)
Total	總額	<u>4,204,533</u>	<u>5,970,542</u>
<i>Other liabilities</i>	其他帳目		
Accrued interest payable	應付利息	97,085	78,570
Other accounts payables	其他應付帳款	1,781,904	3,960,578
Total	總額	<u>1,878,989</u>	<u>4,039,148</u>

3.) Analysis of advances to customers by industry sectors
按行業分類的客戶貸款分析

The following economic sector analysis is based on the categories and definitions used by the Hong Kong Monetary Authority:
按照香港金融管理局之行業分類及定義之總客戶貸款分析詳列如下:

		30-04-2019 2019年4月30日		31-10-2018 * 2018年10月31日*	
		HKD'000 港幣千元	% covered by collateral 抵押品覆蓋 之百分比	HKD'000 港幣千元	% covered by collateral 抵押品覆蓋 之百分比
Loans and advances for use in Hong Kong	在香港使用的貸款及放款				
Industrial, commercial and financial sectors	工商及金融界				
Property investment	物業投資	36,391	100.00%	37,259	100.00%
Financial concerns	金融企業	79,851	100.00%	96,102	100.00%
Individuals	個人				
Other private purposes	其他個人用途	1,742,459	100.00%	1,191,404	98.32%
Loans and advances for use in Hong Kong	在香港使用之貸款及放款總額	1,858,701	100.00%	1,324,765	98.49%
Other loans and advances for use outside Hong Kong	在香港以外使用之貸款及放款	2,077,305	99.93%	2,020,685	100.00%
Total loans and advances to customers	貸款及放款總額	3,936,006	99.96%	3,345,450	99.40%

* The comparative figures have been restated to conform to current year's presentation.

* 過去的比較數字經已重報以符合本年度呈報方式。

4.) Analysis of advances to customers by significant geographical areas

按重要區域劃分的客戶貸款額分析

		30-04-2019 2019年4月30日		31-10-2018 2018年10月31日	
		HKD'000 港幣千元		HKD'000 港幣千元	
Hong Kong	香港	1,851,969		1,319,199	
China	中國	574,372		522,516	
Taiwan	台灣	437,893		439,511	
British Virgin Island	英屬處女羣島	703,550		731,689	
Others	其他	368,222		332,535	
		3,936,006		3,345,450	

Significant geographical areas constitute 10% or more of the aggregate gross amount of advances to customers after adjusting the transfer of risk as defined by Hong Kong Monetary Authority.

重要區域是指已依照香港金融管理局所義定之風險轉移調整後，其區域分項佔客戶貸款總額10%或以上者。

As at 30 April 2019 and 31 October 2018, there are no loans and advance (to customers, banks and other financial institutions) or other assets which are overdue more than 3 months or rescheduled nor any repossessed assets.

於2019年4月30日及2018年10月31日，本行均沒有逾期超過三個月或是經重組資產的客戶、銀行、其他金融機構貸款和其他資產。本行亦沒有經收回資產。

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5.) Mainland activities

內地活動

		On-balance sheet exposure	Off-balance sheet exposure	Total exposure
		HKD Million	HKD Million	HKD Million
<u>As at 30 Apr 2019</u>	<u>於2019年4月30日</u>	資產負債表 內的風險額 港幣百萬元	資產負債表 外的風險額 港幣百萬元	總風險額 港幣百萬元
Types of counterparties	機構類別			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	居住在中國境內的中國國民或其他中國境內註冊的法團及其附屬公司和其合資企業	503	1	504
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	居住在中國境外的中國國民或中國境外註冊的法團但其信貸在中國使用	27	-	27
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	其他類別並被視為對內地非銀行對手的承擔	45	-	45
Total	總額	<u>575</u>	<u>1</u>	<u>576</u>
Total assets after provision	除準備金後資產總額	39,393		
On-balance sheet exposures as percentage of total assets	資產負債表內的風險額對總資產的比率	1.46%		
<u>As at 31 Oct 2018</u>	<u>於2018年10月31日</u>			
Types of counterparties	機構類別			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	居住在中國境內的中國國民或其他中國境內註冊的法團及其附屬公司和其合資企業	453	-	453
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	居住在中國境外的中國國民或中國境外註冊的法團但其信貸在中國使用	28	-	28
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	其他類別並被視為對內地非銀行對手的承擔	42	-	42
Total	總額	<u>523</u>	<u>-</u>	<u>523</u>
Total assets after provision	除準備金後資產總額	36,193		
On-balance sheet exposures as percentage of total assets	資產負債表內的風險額對總資產的比率	1.45%		

6.) Geographical and counterparty analysis of international claims
按交易對手類別及區域劃分的國際債權

Major international claims or claims amounting to 10% or more of the aggregate international claims are disclosed as follows:
主要國際債權或其金額大於總國際債權的10%，披露如下：

		Non-bank private sector 非銀行私人機構		Others 其他	Total 總額		
		Banks 銀行	Official Sector 官方機構			Non-bank financial institutions 非銀行金融機構	Non-financial private sector 非金融私人機構
Equivalent in millions of HKD	相等於港幣百萬元						
As at 30 Apr 2019	於2019年4月30日						
Developed countries of which	已發展國家 其中	20,336	653	1	73	-	21,063
- Canada	- 加拿大	19,431	-	1	-	-	19,432
Offshore centres	離岸中心	52	-	-	1,530	-	1,582
Developing Asia Pacific of which	發展中的亞太地區 其中	12,641	-	-	1,066	-	13,707
- China	- 中國	12,405	-	-	575	-	12,980
As at 31 Oct 2018	於2018年10月31日						
Developed countries of which	已發展國家 其中	18,355	621	670	73	-	19,719
- Canada	- 加拿大	18,110	-	3	-	-	18,113
Offshore centres	離岸中心	362	-	-	1,379	-	1,741
Developing Asia Pacific of which	發展中的亞太地區 其中	11,678	-	-	1,019	-	12,697
- China	- 中國	11,383	-	-	523	-	11,906

The above geographical disclosure of international claims is based on the location of the counterparty after adjusting risk transfer described in the return of international banking statistics (MA(BS)21).

上述國際債權之區域分析已根據<<國際銀行業統計申報表>>(MA(BS)21)所述的“認可風險轉移”下有所調整。

7.) Currency Risk 貨幣風險

Equivalent in millions of HKI 相等於港幣百萬元

As at 30 Apr 2019

於2019年4月30日

		Spot assets 現貨資產	Spot liabilities 現貨負債	Forward purchases 遠期買入	Forward sales 遠期賣出	Net Option Position 期權盤淨額	Net long (short) position 長(短)盤淨額
USD	美元	31,477	29,727	6,231	7,978	-	3
GBP	英鎊	1,134	1,134	286	286	-	-
JPY	日圓	704	316	192	580	-	-
EUR	歐羅	457	457	2	2	-	-
RMB	人民幣	223	223	-	-	-	-
CAD	加元	234	1,033	1,711	912	-	-
CHF	瑞士法郎	258	1	4	261	-	-
AUD	澳元	668	1,370	3,360	2,658	-	-
SGD	新加坡元	230	230	-	-	-	-
NZD	紐西蘭元	136	1,031	2,874	1,979	-	-
Others	其他	-	-	-	-	-	-
Total	總計	35,521	35,522	14,660	14,656	-	3

As at 31 Oct 2018

於2018年10月31日

		Spot assets 現貨資產	Spot liabilities 現貨負債	Forward purchases 遠期買入	Forward sales 遠期賣出	Net Option Position 期權盤淨額	Net long (short) position 長(短)盤淨額
USD	美元	31,395	25,769	3,026	8,690	-	(38)
GBP	英鎊	665	1,025	526	166	-	-
JPY	日圓	381	350	677	708	-	-
EUR	歐羅	312	312	13	13	-	-
RMB	人民幣	55	224	169	-	-	-
CAD	加元	525	2,674	2,167	18	-	-
CHF	瑞士法郎	161	-	1	162	-	-
AUD	澳元	227	2,326	5,332	3,233	-	-
SGD	新加坡元	119	33	-	86	-	-
NZD	紐西蘭元	1	229	425	197	-	-
Others	其他	-	-	-	-	-	-
Total	總計	33,841	32,942	12,336	13,273	-	(38)

The basis of calculation for the above currency risk is based on the notional value set out in the return "Foreign Currency Position" (MA(BS)6). The net options position is calculated using the delta-weighted approach. We do not have structural positions as at 30 April 2019 and 31 October 2018.

上述貨幣風險是根據 <<持有外匯情況申報表>> (MA(BS)6) 所述的名義價值。
期權淨持倉量乃採用得爾塔加權法計算。本行於2019年4月30日及2018年10月31日並無結構性倉盤。

8.) Off-balance sheet exposures 資產負債表以外的風險程度

		30-04-2019 2019年4月30日	31-10-2018 2018年10月31日
		HKD'000 港幣千元	HKD'000 港幣千元
Contingent liabilities and commitments	或然負債及承擔		
Direct credit substitutes	直接信貸替代項目	-	-
Trade-related contingencies	與貿易有關的或有項目	8,475	-
		<u>8,475</u>	<u>-</u>
Derivatives	衍生工具		
Exchange rate contracts	匯率合約	16,385,938	14,706,856
Interest rate contracts	利率合約	19,612	5,489
Other	其他	264,735	32,247
		<u>16,670,285</u>	<u>14,744,592</u>

The contractual or notional amounts of these instruments indicate the volume of transactions outstanding as of the balance sheet date. They do not represent amounts at risk.

上述資產負債表外金融工具的合約或名義數額僅為資產負債表日的業務額指標，與其所涉及的潛在風險無大關連。

		30-04-2019 2019年4月30日	31-10-2018 2018年10月31日
		HKD'000 港幣千元	HKD'000 港幣千元
Risk Exposure Information	金融工具所承受的有關風險		
Derivatives	衍生工具公允價值		
Exchange rate contracts	匯率合約	(245)	(28,152)
Interest rate contracts	利率合約	(33)	73
Other	其他	-	-
		<u>(278)</u>	<u>(28,079)</u>

The above derivatives, being the positive or negative mark-to-market value of the respective derivative contracts, represent gross replacement costs, as none of these contracts are subject to any bilateral netting arrangements.

以上衍生工具，乃各衍生工具合約按市值重估後之正數值或負數值之總額，及代表該等合約之重置成本總額，而該等合約並無雙邊淨額結算之安排。

Bank of Montreal, Hong Kong Branch
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9.) Liquidity information
流動性資料

2019 - 2nd Quarter	2019 - 1st Quarter	2018 - 1st Half Year
2019 - 第二季	2019 - 第一季	2018 - 半年度
30-Apr-2019	31-Jan-2019	30-04-2018
2019年4月30日	2019年1月31日	2018年4月30日

Average Liquidity Maintenance Ratio ("LMR") for the six months ended
半年期內的平均流動性維持比率 59.65%

Average Liquidity Maintenance Ratio ("LMR") for the quarter ended
季度期內的平均流動性維持比率 61.38% 57.96%

The average LMR for the respective period from January 2015 onwards is the arithmetic mean of each calendar month's average LMR calculated in accordance with the Banking (Liquidity) Rules..

Liquidity and Funding Risk is the potential for loss if the Enterprise/HK Branch is unable to meet financial commitments in a timely manner at reasonable prices as they fall due.

The Branch adopts the Enterprise's Liquidity and Funding Risk Principles articulated under the Corporate Policy and the Corporate Standard as they pertain to HK Branch. It implements an effective process to identify, measure, monitor, report, and manage liquidity risks and related liquidity and funding requirements, supported by appropriate documentation, procedures, processes and systems as required by local regulators, Branch Management Committee, Asia Asset Liability Management Committee (Asia ALCO), and Head Office.

The liquidity and funding requirements are managed in a manner that ensures the Branch meets all local statutory requirements, internal risk limits and guidelines. Internal limits and guidelines on various liquidity indicators are monitored at an appropriate interval to ensure the liquidity risk of the Branch is properly managed. The internal limits and guidelines are subject to review on a regular basis. Special review on an ad hoc basis will also be required when it is deemed necessary. Liquidity and funding management reporting is provided on a timely basis and of sufficient quality and integrity so that it can be relied upon for decision making.

由2015年1月起根據銀行業(流動性)規則計算，期間的平均流動性維持比率是每個公曆月的平均流動性維持比率的算術平均數。

流動性和資金風險是指本集團或香港分行不能及時以合理價格履行到期財務承諾而產生損失的潛在風險。

本分行採納母行流動性管理政策及標準中適用於香港分行的流動性和資金風險管理原則。按照本地監管機構、分行管理委員會、亞洲區資產負債管理委員會及總行的要求，本分行通過適當的文檔記錄、步驟、流程及系統支持，設立了一套有效的程式以識別、計量、監測、報告與管理流動性風險及相關資金流動性要求。

本分行採用有效的流動性管理方式以確保達到所有本地法定要求、內部風險限額及指引，對各種流動性指標的內部限額及指引在適當區間內進行監測，確保流動性風險得到適當管控。對內部限額及指引本行會進行定期審閱，而且在必要時進行不定期特別審閱。本行並會及時提交準確完整的資金流動性管理報告給管理層作為決策依據。

10.) Remuneration System

薪酬制度

In respect to the disclosure requirement under HKMA's Supervisory Policy Manual CG-5 (Guideline on a Sound Remuneration System), please refer to the Bank's annual report.

關於香港金融管理局的監管政策手冊CG-5(穩健的薪酬制度指引)的披露要求，請參照本銀行之年報

Bank of Montreal, Hong Kong Branch
滿地可銀行，香港分行

Section B - Bank Information
(Consolidated basis)

乙部 - 銀行資料
(綜合數字)

		30-04-2019 2019年4月30日	31-10-2018* 2018年10月31日*
		CAD Million 加幣百萬元	CAD Million 加幣百萬元
(I) Capital and capital adequacy	資本及資本充足比率		
Shareholders' equity	股東權益	49,395	45,721
Capital adequacy ratio	資本充足比率	15.0%	15.2%

The capital adequacy ratio is computed in accordance with Basel III Capital Accord.
 資本充足比率是根據巴塞爾資本協定三計算所得。

(II) Other financial information

其他財務資料

		30-04-2019 2019年4月30日	31-10-2018* 2018年10月31日*
		CAD Million 加幣百萬元	CAD Million 加幣百萬元
Total assets	總資產	830,470	774,075
Total liabilities	總負債	781,075	728,354
Total advances	總貸款	414,952	385,630
Total deposits (including Deposits and balances from banks)	總存款 (包括尚欠銀行存款及結餘)	548,837	520,928
		Six months ended 30-04-2019 半年結算至 2019年4月30日	Six months ended 30-04-2018* 半年結算至 2018年4月30日*
		CAD Million 加幣百萬元	CAD Million 加幣百萬元
Pre-tax profits	稅前盈利	3,778	3,299

* The comparative figures have been restated to conform to current year's presentation.

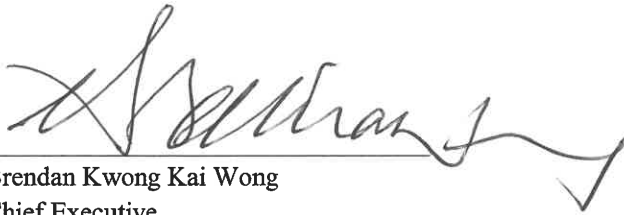
* 過去的比較數字經已重報以符合本年度呈報方式。

Bank of Montreal, Hong Kong Branch
滿地可銀行，香港分行

Statement of compliance
遵從情況聲明

To the best of my knowledge, this Disclosure Statement is in compliance with the Banking (Disclosure) Rules and Supervisory Policy Manual on “Guideline on the Application of the Banking (Disclosure) Rules”.

盡本人所知，本披露報表是根據銀行業(披露)規則及金融管理局發出的監管政策手冊內「銀行業(披露)規則的應用指引」而編制的。



Brendan Kwong Kai Wong
Chief Executive

黃光啟
行政總裁