

BANK OF INDIA HONG KONG BRANCH

INTERIM FINANCIAL DISCLOSURE STATEMENT

**FOR THE HALF YEAR ENDED
30TH SEPTEMBER 2023**



**BANK OF INDIA HONG KONG BRANCH
FINANCIAL DISCLOSURE STATEMENT**

SECTION A -Branch Information (Hong Kong Offices only)

I. Profit & Loss

		30.09.2023 (HK\$'000)		30.09.2022 (HK\$'000)	
Income					
(a)	Interest income	319,110		150,852	
(b)	Interest expense	(294,292)		(120,018)	
	Net interest income		24,818		30,834
Other operating income					
(i)	Gain less losses arising from trading in foreign currencies		3,914		1,333
(ii)	Gain less losses on securities held for trading purposes	0	0	0	0
(iii)	Gain less losses from other trading activities	0	0	0	0
	Gross fees and commission income	6,644		5,072	
	Gross fees and commission expenses	0		0	
(iv)	Net fees and commission		6,644		5,072
(v)	Other income		8,403		5,066
	Total Income		43,779		42,305
Expenses					
(d)	Operating expenses				
	Salary and rental expenses		(13,106)		(12,109)
	Others		(5,340)		(6,526)
	Net charge for other provision		(18,199)		(27,190)
(e)	Impairment losses and provision for impaired loans and receivables		(2,953)		(17,526)
(f)	Gains less losses from the disposal of property, plant and equipment and investment properties		0		0
	Total Expenses		(39,598)		(63,351)
(g)	Profit before taxation		4,181		(21,046)
(h)	Tax expense or tax income		0		0
(i)	PROFIT AFTER TAXATION		4,181		(21,046)





BANK OF INDIA HONG KONG BRANCH

SECTION A - Branch information (Hong Kong Offices Only)

II. Balance Sheet

	30.09.2023 (HK\$'000)	31.03.2023 (HK\$'000)
ASSETS		
(i) Cash & Balances with Banks	900,953	1,978,411
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	3,602,146	3,359,779
(iii) Amount due from overseas offices of the institution	710,729	2,087,616
(iv) Trade Bills	150,175	299,051
(v) Certificates of deposits held	0	0
(vi) Securities held for trading purposes	0	0
(vii) Loans and receivables		
(A) Loans and advances to customers	2,561,978	2,088,681
(B) Loans and advances to banks	1,929,210	1,806,219
(C) Accrued interest and other accounts	2,264,533	1,917,910
(D) Provision for impaired loan and receivables		
(I) Provision for impaired loans & receivable (collective)	(46,735)	(46,082)
(II) Provision for impaired loans & receivable (specific)	(19,745)	(122,872)
(III) Provision against value of other claim & investment	(53,179)	(35,070)
(viii) Investment securities	1,083,597	853,598
(ix) other investments	131,183	117,342
(x) Property, Plant and Equipment	235,571	237,681
(xi) Total Assets	13,450,416	14,542,264
Liabilities		
(i) Deposits and balances from banks	7,624,768	9,162,248
(ii) Deposits from customers		
(A) Demand deposits and current accounts	246,860	305,230
(B) Savings deposits	39,730	35,406
(C) Time, call and notice deposits	1,535,525	1,611,605
(iii) Amount due to overseas offices of the institution	2,061,160	1,806,854
(iv) Certificates of deposit issued	0	0
(v) Issued debt securities	0	0
(vi) Other liabilities	1,942,373	1,620,921
(vii) Provision for taxation	0	0
(viii) Total Liabilities	13,450,416	14,542,264



BANK OF INDIA HONG KONG BRANCH

III. SECTION B - ADDITIONAL INFORMATION

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

1 Impaired Loans and Advances

Impaired Loans and Advances to Customers

(HKD Million)

	Amount	Specific Provision	Current market value of collateral	% to total loans and advances
As on 30.09.2023	35.14	19.745	14.820	1.37%
As on 31.03.2023	32.28	20.065	16.020	1.55%

There is no impaired loans and advances to banks as at 30th September 2023 and 31st March 2023.

2 Derivatives

	30.09.2023	31.03.2023
Notional Amount:	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	1,200,230	1,021,157
(b) Interest rate contracts	0	0
Total	1,200,230	1,021,157

Fair value of derivative contracts (Gross)

	30.09.2023	31.03.2023
	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	600,994	511,731
(b) Interest rate contracts	0	0
Total	600,994	511,731

The fair value of derivative contracts does not take into account the effect of bilateral netting arrangements.

3 Off Balance Sheet Exposure other than Derivatives Contracts

	30.09.2023	31.03.2023
	(HK\$'000)	(HK\$'000)
(a) Direct credit substitutes	1,590	1,200
(b) Transaction related contingencies	4,698	4,710
(c) Trade-related contingent items	532,797	160,934
Total	539,085	166,844



4 INTERNATIONAL CLAIMS

(HKD Million)

As at 30.09.2023	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	1,127	0	0	184	0	1,311
of which Canada	8	0	0	0	0	8
of which Australia	1	0	0	0	0	1
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	1,054	0	0	0	0	1,054
of which United Kingdom	47	0	0	0	0	47
of which Netherland	0	0	0	184	0	184
of which Germany	12	0	0	0	0	12
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	5	0	0	0	0	5
2 Offshore Centres	3,005	369	0	4	0	3,378
of which Singapore	1,500	0	0	0	0	1,500
of which Hong Kong	1,505	369	0	0	0	1,874
of which Bahrain	0	0	0	0	0	0
of which Panama	0	0	0	4	0	4
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Caribbean	0	0	0	0	0	0
5 Developing Africa & Middle East	3,064	0	0	21	0	3,085
of which U.A.E.	2,419	0	0	20	0	2,439
of which Nigeria	0	0	0	1	0	1
of which Saudi Arabia	0	0	0	0	0	0
of which Qatar	645	0	0	0	0	645
6 Developing Asia-Pacific	1,320	0	0	2,100	0	3,420
of which China	286	0	0	0	0	286
of which Sri Lanka	0	0	0	0	0	0
of which India	963	0	0	2,094	0	3,057
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Thailand	71	0	0	6	0	77
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

(HKD Million)

As at 31.03.2023	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	3,191	0	0	0	0	3,191
of which Canada	2	0	0	0	0	2
of which Australia	1	0	0	0	0	1
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	1,164	0	0	0	0	1,164
of which United Kingdom	1,540	0	0	0	0	1,540
of which Netherland	0	0	0	0	0	0
of which Germany	5	0	0	0	0	5
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	479	0	0	0	0	479
2 Offshore Centres	3,148	0	0	520	0	3,668
of which Singapore	753	0	0	0	0	753
of which Hong Kong	2,395	0	0	517	0	2,912
of which Bahrain	0	0	0	0	0	0
of which Panama	0	0	0	3	0	3
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Caribbean	0	0	0	0	0	0
5 Developing Africa & Middle East	2,064	0	0	78	0	2,142
of which U.A.E.	1,746	0	0	77	0	1,823
of which Nigeria	0	0	0	1	0	1
of which Saudi Arabia	0	0	0	0	0	0
of which Qatar	318	0	0	0	0	318
6 Developing Asia-Pacific	1,843	0	0	1,833	0	3,676
of which China	0	0	0	0	0	0
of which Sri Lanka	0	0	0	0	0	0
of which India	1,779	0	0	1,823	0	3,602
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Thailand	64	0	0	10	0	74
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

Remark: Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from the counter party. International claims are derived according to the location of counterparties on which ultimate risk lies after taking into account any transfer of risk.



5 **LOANS AND ADVANCES TO CUSTOMERS**

By Geographical Areas

(HK\$'000)

	30.09.2023			31.03.2023		
	Loans	of which Overdue Loans	of which Impaired Loans	Loans	of which Overdue Loans	of which Impaired Loans
Hong Kong	367,444	36,338	35,140	413,210	33,433	32,280
China	0	0	0	-	0	0
Bangladesh	0	0	0	0	0	0
Malaysia	0	0	0	0	0	0
U.A.E.	0	0	0	0	0	0
India	2,194,534	0	0	1,675,471	0	0
Singapore	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0
Netherland	0	0	0	0	0	0
Ghana	0	0	0	0	0	0
U.S.A.	0	0	0	0	0	0
Total	2,561,978	36,338	35,140	2,088,681	33,433	32,280

Remark: Geographical locations are based on the physical location of the borrower.

6 **Loan and Advances to customer**

(HK\$' 000)

SECTOR INFORMATION

Loans and advances for use in Hong Kong	30.09.2023		31.03.2023	
	Amount	Collateral and Security	Amount	Collateral and Security
(i) Industrial, commercial and financial:				
(A) Property development	0	0	0	0
(B) Property investment	0	0	0	0
(C) Financial concerns	0	0	0	0
(D) Stockbrokers	0	0	0	0
(E) Wholesale and retail trade	0	0	7,723	7,723
(F) Manufacturing	0	0	0	0
(G) Transport and transport equipment	0	0	0	0
(H) Recreational activities	0	0	0	0
(I) Information Technology	0	0	0	0
(J) Others	0	0	0	0
(ii) Individuals				
Loan for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	0	0	0	0
(A) Loan for the purchase of other residential properties	0	0	0	0
(B) Credit card advances	0	0	0	0
(C) others	12,773	12,773	7,965	7,965
(b) Trade finance	354,671	233,742	397,522	187,219
(c) Loan and advances for use outside Hong Kong	2,194,534	195,796	1,675,471	220,874
Total	2,561,978	442,311	2,088,681	423,781



Overdue Loans and Advances to customers

30.09.2023

(HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	6,590	0.26%	0	0	0	1,648
(ii) more than 6 months but not more than one year	28,550	1.11%	30,400	14,820	15,580	18,097
(iii) more than one year	-	0.00%	0	0	-	-
Total	35,140	1.37%	30,400	14,820	15,580	19,745

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

Overdue Loans and Advances to customers

31.03.2023

(HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	-	0.00%	0	0	0	0
(ii) more than 6 months but not more than one year	29,584	1.42%	31,600	16,020	13,564	17,569
(iii) more than one year	2,696	0.13%	0	0	-	2,696
Total	32,280	1.55%	31,600	16,020	13,564	20,265

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

	30.09.2023 (HK\$'000)	31.03.2023 (HK\$'000)
Current market value of collateral held against the covered portion of impaired loans and advances	30,400	31,600
Covered portion of impaired loans and advances	14,820	16,020
Uncovered portion of impaired loans and advances	15,580	13,564

There is no overdue loans and advances to banks at the end of September 2023 and March 2023.

Rescheduled Assets

There was no other rescheduled loans and advances to customers excluding those have been overdue for more than 3 months and disclosed as above at the end of September 2023 and March 2023.

There was no rescheduled loans and advances to banks at the end of September 2023 and March 2023.

Other overdue Assets

(HK\$'000)

	30.09.2023		31.03.2023	
	Amount	Specific Provision	Amount	Specific Provision
Other Overdue Trade Bills				
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	0	0	102,607	102,607

There was no repossessed assets held at the end of September 2023 and March 2023.

Overdue Assets to Banks and other Financial Institutions

Impaired investment

(HK\$'000)

	30.09.2023		31.03.2023	
	Amount	Specific Provision	Amount	Specific Provision
more than 1 month but not more than 3 months	0	0	0	0
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	0	0	0	0

There are no rescheduled assets to Banks and Financial Institutions as on 30th September 2023 and 31st March 2023.



8 Mainland Activities Disclosures

Types of Counterparties	[A]		[B]		[A] + [B]	
	On-balance sheet exposure		Off-balance sheet exposure		Total	
	HK\$ million		HK\$ million		HK\$ million	
	30.09.2023	31.03.2023	30.09.2023	31.03.2023	30.09.2023	31.03.2023
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0	0	0	0
2 Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0	0	0	0
4 Other entities of central government not reported in item 1 above	0	0	0	0	0	0
5 Other entities of local governments not reported in item 2 above	0	0	0	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0	0	0	0
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0	0	0	0
Total	0	0	0	0	0	0
Total assets after provision	13,450.42	14,542.264				
On-balance sheet exposures as percentage of total assets	0.00%	0.00%				



BANK OF INDIA HONG KONG BRANCH

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

9 Foreign Currency Exposure

		(equivalent in HK\$ million)				
		30.09.2023	30.09.2023	30.09.2023	30.09.2023	30.09.2023
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	12,376	6	5	11	12,398
(b)	Spot liabilities	(12,880)	(44)	(5)	(11)	(12,940)
(c)	Forward Purchase	525	38	0	0	563
(d)	Forward Sales	(76)	0	0	0	(76)
(f)	Net long/short position	(55)	0	0	0	(55)

		(equivalent in HK\$ million)				
		31.03.2023	31.03.2023	31.03.2023	31.03.2023	31.03.2023
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	13,766	5	0	5	13,776
(b)	Spot liabilities	(14,005)	(44)	(6)	(13)	(14,068)
(c)	Forward Purchase	359	39	6	8	412
(d)	Forward Sales	(151)	0	0	0	(151)
(f)	Net long/short position	(31)	0	0	0	(31)

There is no net structural position which constitutes 10% or more of the total net structural position in all foreign currencies at the end of September 2023 and March 2023.

10 Liquidity

	30.09.2023	30.09.2022
Average liquidity maintenance ratio (LMR) (April 2023 to September 2023)	(6 Months) 86.72%	(6 Months) 121.88%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the six months of the financial year computed in accordance with Banking Liquidity Rules.

	30.09.2023	30.09.2022
Average liquidity maintenance ratio (LMR)	(3 Months) 83.47%	(3 Months) 113.08%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.



11. Liquidity Risk Management Framework

The Liquidity risk management of Bank of India (BOI), Hong Kong Branch is part of the BOI Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the BOI HK Branch's asset and liability management framework. The liquidity risk management frame comprises of the following:-

- Roles and responsibilities, organizational structure for oversight and communications of the BOI's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions;
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The BOI Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situations and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO. These triggers may also be alerted on an exceptional basis.

Liquidity Monitoring

BOI HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios.

Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.



Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

BOI HK Branch also follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 “Sound Systems and Controls for Liquidity risk Management.

Liquidity Reporting

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports.

Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency.

The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

Funding Strategy

The liquidity and funding positions of BOI HK Branch is centrally managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets funding, the non-bank customer deposits also form a significant part of the Branch’s overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm’s length.

Contingency Planning

The Contingency Funding Plan (“CFP”) is a critical component of the liquidity management framework and serves as an extension of the BOI HK Branch’s operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events.



LIQUIDITY GAP

HKS in thousand as at 30th September 2023

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
ASSETS									
(i) Cash and balances with banks	157,032	391,538	156,614	195,769	0	0	0	0	900,953
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	1,652,288	822,230	1,127,628	0	3,602,146
(iii) Amount due from overseas offices	13,791	462,015	0	0	195,769	39,154	0	0	710,729
(iv) Trade Bills	0	567	1,590	63,058	49,164	35,796	0	0	150,175
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	285,404	10,057	143,179	151,174	225,309	230,696	1,178,899	337,260	2,561,978
(B) loans and advances to banks	2,019	0	798	0	119,087	6,234	391,537	1,409,535	1,929,210
(C) accrued Interest and other accounts	533,450	1,741	4,650	12,392	59,125	29,843	11,859	1,611,473	2,264,533
(viii) Investment Securities	1,083,597	0	0	0	0	0	0	0	1,083,597
(ix) Other investments	0	0	0	0	0	0	79,106	52,077	131,183
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	235,571	235,571
Total of on-balancesheet items	2,075,293	865,918	306,831	422,393	2,300,742	1,163,953	2,789,029	3,645,916	13,570,075
Off-Balance Sheet items	120,960	31,332	299,440	481,192	205,140	1,590	0	0	1,139,654
LIABILITIES									
(i) Deposits and balances from banks	13,279	1,542,658	0	391,537	1,761,919	3,915,375	0	0	7,624,768
(ii) Deposits from customers									
(A) demand deposits and current accounts	246,860	0	0	0	0	0	0	0	246,860
(B) Savings deposits	39,730	0	0	0	0	0	0	0	39,730
(C) time, call and notice deposits	56,388	52,815	40,195	55,765	342,263	367,642	616,659	3,798	1,535,525
(iii) Amount due to overseas Branches	818	587,306	0	0	783,075	195,769	0	494,192	2,061,160
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	529,622	2,230	1,038	4,781	15,783	16,495	6,623	1,609,037	2,185,609
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	886,697	2,185,009	41,233	452,083	2,903,040	4,495,281	623,282	2,107,027	13,693,652
Off-Balance Sheet items	4,331	31,317	265,730	298,307	0	0	0	0	599,685
Maturity Mismatch	1,188,596	(1,319,091)	265,598	(29,690)	(602,298)	(3,331,328)	2,165,747	1,538,889	(123,577)
Cumulative Maturity Mismatch	1,188,596	(130,495)	135,103	105,413	(496,885)	(3,828,213)	(1,662,466)	(123,577)	(247,154)



LIQUIDITY GAP

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
HKS in thousand as at 30th September 2022									
ASSETS									
(i) Cash and balances with banks	198,314	667,246	902,744	1,295,242	0	0	0	0	3,063,546
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	1,546,440	1,946,787	745,746	0	4,238,973
(iii) Amount due from overseas offices	8,282	235,499	274,748	117,749	0	431,747	0	0	1,068,025
(iv) Trade Bills	0	2,075	644	79,270	149,783	3,523	0	104,813	340,108
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	385,713	1,061	4,228	72,355	52,570	991,902	3,302,798	195,312	5,005,939
(B) loans and advances to banks	2,889	0	0	0	0	0	0	1,569,990	1,572,879
(C) accrued Interest and other accounts	381,637	6,482	7,519	12,292	18,575	6,915	6,350	1,628,545	2,068,315
(viii) Investment Securities	758,160	0	0	0	0	0	0	0	758,160
(ix) Other investments	0	0	0	0	0	0	0	195,842	195,842
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	239,821	239,821
Total of on-balancesheet items	1,734,995	912,363	1,189,883	1,576,908	1,767,368	3,380,874	4,054,894	3,934,323	18,551,608
Off-Balance Sheet items	-	10	0	0	0	0	0	0	10
LIABILITIES									
(i) Deposits and balances from banks	21,518	977,744	145,000	1,726,989	4,215,474	4,631,470	0	0	11,718,195
(ii) Deposits from customers									
(A) demand deposits and current accounts	344,942	0	0	0	0	0	0	0	344,942
(B) Savings deposits	38,629	0	0	0	0	0	0	0	38,629
(C) time, call and notice deposits	43,910	13,467	58,888	62,924	351,946	383,247	721,141	3,935	1,639,458
(iii) Amount due to overseas Branches	3,293	0	0	196,249	1,726,989	156,999	0	368,195	2,451,725
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	390,994	929	677	12,783	19,502	327,190	4,290	1,624,920	2,381,285
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	843,286	992,140	204,565	1,998,945	6,313,911	5,498,906	725,431	1,997,050	18,574,234
Off-Balance Sheet items	0	33	0	0	0	0	0	0	33
Maturity Mismatch	891,709	(79,777)	985,318	(422,037)	(4,546,543)	(2,118,032)	3,329,463	1,937,273	(22,626)
Cumulative Maturity Mismatch	891,709	811,932	1,797,250	1,375,213	(3,171,330)	(5,289,362)	(1,959,899)	(22,626)	(45,252)



BANK OF INDIA HONG KONG BRANCH

12 Remuneration System

The Senior Management and the key personnel of the Branch are Bank's officers from India (India Based Officers). The remuneration package offered to them is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

Remuneration of Senior Management and Key Personnel

Information on the remuneration for the Bank's senior management and key personnel is set out below:

(i) Amount of remuneration

	Half Year ended 30.09.2023	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	2,059	14
Variable remuneration	29	2
Total	2,088	
	Year ended 31.03.2023	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	4,115	12
Variable remuneration	106	10
Total	4,221	

(ii) No senior management or key personnel has been awarded with deferred remuneration during the six months ended September 2023 and March 2023.

(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the six months ended September 2023 and March 2023.



13 Bank Information (Consolidated Basis)
 (Available in Bank's web site)

Capital and capital adequacy	31.03.2023 (HK\$' 000)	31.03.2022 (HK\$' 000)
Shareholders' funds (Capital)	3,921,003	4,239,990
Shareholders' funds (Reserve)	53,812,888	54,150,351
Capital adequacy ratio (Basel-III)	16.91%	17.04%

Remarks The capital adequacy ratios are calculated in accordance with the relevant requirements of the Reserve Bank of India.

Other financial information	31.03.2023 (HK\$' 000)	31.03.2022 (HK\$' 000)
(a) Total assets	789,143,301	767,697,655
(b) Total liabilities	731,409,410	709,307,314
(c) Total advances	466,861,906	436,984,649
(d) Total deposits	642,172,553	650,806,560
	Year ended 31.03.2023 (HK\$' 000)	Year ended 31.03.2022 (HK\$' 000)
(e) Pre-tax profit (loss)	5,826,320	5,757,903

INR converted to HKD i.e. @ HKD 1 = 10.4675 INR (31.03.2023)

INR converted to HKD i.e. @ HKD 1 = 9.68 INR (31.03.2022)



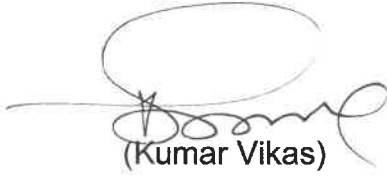
BANK OF INDIA HONG KONG BRANCH

DECLARATION OF CHIEF EXECUTIVE

We have prepared the interim disclosure statement of Bank of India Hong Kong Branch for the half year ended 30th September 2023. The information disclosed complies fully with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under section 60A of the Banking Ordinance (Chapter 155).

To the best of my knowledge, the Disclosure Statement is not false or misleading.

Bank of India
Hong Kong Branch


(Kumar Vikas)
Chief Executive
