

BANK OF INDIA HONG KONG BRANCH

INTERIM FINANCIAL DISCLOSURE STATEMENT

**FOR THE HALF YEAR ENDED
30TH SEPTEMBER 2022**



BANK OF INDIA HONG KONG BRANCH
FINANCIAL DISCLOSURE STATEMENT

SECTION A -Branch Information (Hong Kong Offices only)

I. Profit & Loss

	30.09.2022 (HK\$'000)	30.09.2021 (HK\$'000)
Income		
(a) Interest income	150,852	49,973
(b) Interest expense	(120,018)	(21,636)
Net interest income	30,834	28,337
(c) Other operating income		
(i) Gain less losses arising from trading in foreign currencies	1,333	1,573
(ii) Gain less losses on securities held for trading purposes	0	0
(iii) Gain less losses from other trading activities	0	0
Gross fees and commission income	5,072	4,914
Gross fees and commission expenses	0	0
(iv) Net fees and commission	5,072	4,914
(v) Other income	5,066	3,356
Total Income	42,305	38,180
Expenses		
(d) Operating expenses		
Salary and rental expenses	(12,109)	(13,005)
Others	(6,526)	(6,435)
Net charge for other provision	(27,190)	234
(e) Impairment losses and provision for impaired loans and receivables	(17,526)	122,335
(f) Gains less losses from the disposal of property, plant and equipment and investment properties	0	0
Total Expenses	(63,351)	103,129
(g) Profit before taxation	(21,046)	141,309
(h) Tax expense or tax income	0	0
(i) PROFIT AFTER TAXATION	(21,046)	141,309



BANK OF INDIA HONG KONG BRANCH

SECTION A - Branch information (Hong Kong Offices Only)

II. Balance Sheet

	30.09.2022 (HK\$'000)	31.03.2022 (HK\$'000)
ASSETS		
(i) Cash & Balances with Banks	3,063,546	1,762,496
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	4,238,973	5,167,436
(iii) Amount due from overseas offices of the institution	1,068,025	802,156
(iv) Trade Bills	340,108	352,349
(v) Certificates of deposits held	0	0
(vi) Securities held for trading purposes	0	0
(vii) Loans and receivables		
(A) Loans and advances to customers	5,005,939	3,267,642
(B) Loans and advances to banks	1,572,879	1,565,890
(C) Accrued interest and other accounts	2,068,315	2,163,222
(D) Provision for impaired loan and receivables		
(I) Provision for impaired loans & receivable (collective)	(76,718)	(59,815)
(II) Provision for impaired loans & receivable (specific)	(115,838)	(121,374)
(III) Provision against value of other claim & investment	(125,180)	(97,729)
(viii) Investment securities	758,160	544,322
(ix) other investments	195,842	201,166
(x) Property, Plant and Equipment	239,821	241,769
(xi) Total Assets	18,233,872	15,789,530
Liabilities		
(i) Deposits and balances from banks	11,718,195	9,702,150
(ii) Deposits from customers		
(A) Demand deposits and current accounts	344,942	422,983
(B) Savings deposits	38,629	46,461
(C) Time, call and notice deposits	1,639,458	1,708,925
(iii) Amount due to overseas offices of the institution	2,451,725	1,741,761
(iv) Certificates of deposit issued	0	0
(v) Issued debt securities	0	0
(vi) Other liabilities	2,040,923	2,167,250
(vii) Provision for taxation	0	0
(viii) Total Liabilities	18,233,872	15,789,530



BANK OF INDIA HONG KONG BRANCH

III. SECTION B - ADDITIONAL INFORMATION

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

1 Impaired Loans and Advances

Impaired Loans and Advances to Customers

(HKD Million)

	Amount	Specific Provision	Current market value of collateral	% to total loans and advances
As on 30.09.2022	15.598	11.025	8.782	0.32%
As on 31.03.2022	17.15	16.835	3.546	0.52%

There is no impaired loans and advances to banks as at 30th September 2022 and 31st March 2022.

2 Derivatives

	30.09.2022	31.03.2022
Notional Amount:	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	966,597	1,275,221
(b) Interest rate contracts	0	0
Total	966,597	1,275,221

Fair value of derivative contracts (Gross)

	30.09.2022	31.03.2022
	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	482,008	638,607
(b) Interest rate contracts	0	0
Total	482,008	638,607

The fair value of derivative contracts does not take into account the effect of bilateral netting arrangements.

3 Off Balance Sheet Exposure other than Derivatives Contracts

	30.09.2022	31.03.2022
	(HK\$'000)	(HK\$'000)
(a) Direct credit substitutes	1,200	7,150
(b) Transaction related contingencies	4,710	4,698
(c) Trade-related contingent items	58,176	286,147
Total	64,086	297,995



4 INTERNATIONAL CLAIMS

(HKD Million)

As at 30.09.2022	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	1,495	652	0	0	0	2,147
of which Canada	1	0	0	0	0	1
of which Australia	198	0	0	0	0	198
of which Luxembourg	1	0	0	0	0	1
of which U.S.A.	50	652	0	0	0	702
of which United Kingdom	675	0	0	0	0	675
of which Netherland	0	0	0	0	0	0
of which Germany	174	0	0	0	0	174
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	396	0	0	0	0	396
2 Offshore Centres	4,138	0	0	16	0	4,154
of which Singapore	1,421	0	0	2	0	1,423
of which Hong Kong	2,678	0	0	13	0	2,691
of which Bahrain	39	0	0	0	0	39
of which Panama	0	0	0	1	0	1
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Caribbean	0	0	0	0	0	0
5 Developing Africa & Middle East	2,882	0	0	221	0	3,103
of which U.A.E.	2,684	0	0	215	0	2,899
of which Nigeria	0	0	0	2	0	2
of which Saudi Arabia	198	0	0	0	0	198
of which Ghana	0	0	0	4	0	4
6 Developing Asia-Pacific	1,445	0	0	4,627	0	6,072
of which China	79	0	0	0	0	79
of which Sri Lanka	0	0	0	0	0	0
of which India	1,303	0	0	4,615	0	5,918
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Thailand	63	0	0	12	0	75
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

(HKD Million)

As at 31.03.2022	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	1,647	434	0	0	0	2,081
of which Canada	1	0	0	0	0	1
of which Australia	275	0	0	0	0	275
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	247	434	0	0	0	681
of which United Kingdom	945	0	0	0	0	945
of which Netherland	0	0	0	0	0	0
of which Germany	178	0	0	0	0	178
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	1	0	0	0	0	1
2 Offshore Centres	3,129	0	0	22	0	3,151
of which Singapore	1,137	0	0	2	0	1,139
of which Hong Kong	1,600	0	0	16	0	1,616
of which Bahrain	392	0	0	0	0	392
of which Panama	0	0	0	4	0	4
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Caribbean	0	0	0	0	0	0
5 Developing Africa & Middle East	2,446	0	0	106	0	2,552
of which U.A.E.	2,446	0	0	105	0	2,551
of which Nigeria	0	0	0	0	0	0
of which Saudi Arabia	0	0	0	1	0	1
of which Qatar	0	0	0	0	0	0
6 Developing Asia-Pacific	2,117	0	0	3,058	0	5,175
of which China	0	0	0	0	0	0
of which Sri Lanka	0	0	0	0	0	0
of which India	1,968	0	0	3,054	0	5,022
of which Malaysia	0	0	0	0	0	0
of which Indonesia	55	0	0	0	0	55
of which Bangladesh	0	0	0	0	0	0
of which Thailand	94	0	0	4	0	98
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

Remark:



5 LOANS AND ADVANCES TO CUSTOMERS

By Geographical Areas

(HK\$'000)

	30.09.2022			31.03.2022		
	Loans	of which Overdue Loans	of which Impaired Loans	Loans	of which Overdue Loans	of which Impaired Loans
Hong Kong	517,210	40,291	10,602	452,071	22,747	17,150
China	0	0	0	0	0	0
Bangladesh	0	0	0	0	0	0
Malaysia	0	0	0	0	0	0
U.A.E.	0	0	0	0	0	0
India	4,488,729	0	0	2,815,571	0	0
Singapore	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0
Netherland	0	0	0	0	0	0
Ghana	0	0	0	0	0	0
U.S.A.	0	0	0	0	0	0
Total	5,005,939	40,291	10,602	3,267,642	22,747	17,150

Remark: Geographical locations are based on the physical location of the borrower.

6 Loan and Advances to customer

(HK\$' 000)

SECTOR INFORMATION

	30.09.2022		31.03.2022	
	Amount	Collateral and Security	Amount	Collateral and Security
Loans and advances for use in Hong Kong				
(i) Industrial, commercial and financial:				
(A) Property development	0	0	0	0
(B) Property investment	0	0	0	0
(C) Financial concerns	0	0	0	0
(D) Stockbrokers	0	0	0	0
(E) Wholesale and retail trade	7,722	7,722	7,707	7,707
(F) Manufacturing	0	0	0	0
(G) Transport and transport equipment	0	0	0	0
(H) Recreational activities	0	0	0	0
(I) Information Technology	0	0	0	0
(J) Others	0	0	0	0
(ii) Individuals				
Loan for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	0	0	0	0
(A) Loan for the purchase of other residential properties	0	0	0	0
(B) Credit card advances	0	0	0	0
(C) others	9,458	9,458	13,689	13,689
(b) Trade finance	500,030	270,684	430,675	129,523
(c) Loan and advances for use outside Hong Kong	4,488,729	249,756	2,815,571	271,000
Total	5,005,939	537,620	3,267,642	421,919



Overdue and Rescheduled Assets

Overdue Loans and Advances to customers

30.09.2022

(HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	4,996	0.10%	4,996	4,996	0	738
(ii) more than 6 months but not more than one year	0	0.00%	0	0	0	0
(iii) more than one year	10,602	0.21%	3,786	3,786	6,816	10,287
Total	15,598	0.31%	8,782	8,782	6,816	11,025

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

Overdue Loans and Advances to customers

31.03.2022

(HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	-	0.00%	0	0	0	0
(ii) more than 6 months but not more than one year	-	0.00%	0	0	-	-
(iii) more than one year	17,150	0.52%	3,546	3,546	13,604	16,835
Total	17,150	0.52%	3,546	3,546	13,604	16,835

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

	30.09.2022 (HK\$'000)	31.03.2022 (HK\$'000)
Current market value of collateral held against the covered portion of impaired loans and advances	8,782	3,546
Covered portion of impaired loans and advances	8,782	3,546
Uncovered portion of impaired loans and advances	6,816	13,604

There is no overdue loans and advances to banks at the end of September 2022 and March 2022.

Rescheduled Assets

There was no other rescheduled loans and advances to customers excluding those have been overdue for more than 3 months and disclosed as above at the end of September 2022 and March 2022.

There was no rescheduled loans and advances to banks at the end of September 2022 and March 2022.

Other overdue Assets

	30.09.2022		31.03.2022	
	Amount	Specific Provision	Amount	Specific Provision
Other Overdue Trade Bills				
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	104,813	104,813	104,539	104,539

There was no repossessed assets held at the end of September 2022 and March 2022.

Overdue Assets to Banks and other Financial Institutions

Impaired investment

	30.09.2022		31.03.2022	
	Amount	Specific Provision	Amount	Specific Provision
more than 1 month but not more than 3 months	0	0	0	0
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	78,500	78,500	78,295	78,295

There are no rescheduled assets to Banks and Financial Institutions as on 30th September 2022 and 31st March 2022.



8 Mainland Activities Disclosures

Types of Counterparties	[A] On-balance sheet exposure HK\$ million		[B] Off-balance sheet exposure HK\$ million		[A] + [B] Total HK\$ million	
	30.09.2022	31.03.2022	30.09.2022	31.03.2022	30.09.2022	31.03.2022
	1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0	0	0
2 Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0	0	0	0
4 Other entities of central government not reported in item 1 above	0	0	0	0	0	0
5 Other entities of local governments not reported in item 2 above	0	0	0	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0	0	0	0
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0	0	0	0
Total	0	0	0	0	0	0
Total assets after provision	18233.872	15789.53				
On-balance sheet exposures as percentage of total assets	0.00%	0.00%				



BANK OF INDIA HONG KONG BRANCH

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

9 Foreign Currency Exposure

		(equivalent in HK\$ million)				
		30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	17,495	5	1	4	17,505
(b)	Spot liabilities	(17,831)	(40)	(6)	(18)	(17,895)
(c)	Forward Purchase	389	35	5	15	444
(d)	Forward Sales	(96)	-	0	(1)	(97)
(f)	Net long/short position	-43	0	0	0	-43

		(equivalent in HK\$ million)				
		31.03.2022	31.03.2022	31.03.2022	31.03.2022	31.03.2022
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	14,917	4	1	5	14,927
(b)	Spot liabilities	(15,351)	(43)	(7)	(24)	(15,425)
(c)	Forward Purchase	530	39	6	23	598
(d)	Forward Sales	(107)	-	-	(4)	(111)
(f)	Net long/short position	-11	0	0	0	-11

There is no net structural position which constitutes 10% or more of the total net structural position in all foreign currencies at the end of September 2022 and March 2022.

10 Liquidity

	30.09.2022	30.09.2021
Average liquidity maintenance ratio (LMR)	(6 Months)	(6 Months)
(April 2022 to September 2022)	121.88%	240.08%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the six months of the financial year computed in accordance with Banking Liquidity Rules.

	30.09.2022	30.09.2021
Average liquidity maintenance ratio (LMR)	(3 Months)	(3 Months)
	113.08%	265.20%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.



11. Liquidity Risk Management Framework

The Liquidity risk management of Bank of India (BOI), Hong Kong Branch is part of the BOI Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the BOI HK Branch's asset and liability management framework. The liquidity risk management frame comprises of the following:-

- Roles and responsibilities, organizational structure for oversight and communications of the BOI's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions;
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The BOI Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situations and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO. These triggers may also be alerted on an exceptional basis.

Liquidity Monitoring

BOI HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios.

Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.



Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

BOI HK Branch also follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 “Sound Systems and Controls for Liquidity risk Management.

Liquidity Reporting

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports.

Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency.

The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

Funding Strategy

The liquidity and funding positions of BOI HK Branch is centrally managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets funding, the non-bank customer deposits also form a significant part of the Branch’s overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm’s length.

Contingency Planning

The Contingency Funding Plan (“CFP”) is a critical component of the liquidity management framework and serves as an extension of the BOI HK Branch’s operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events.



LIQUIDITY GAP

HK\$ in thousand as at 30th September 2022

	Next Day	2 to 7 days	8days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
ASSETS									
(i) Cash and balances with banks	198,314	667,246	902,744	1,295,242	0	0	0	0	3,063,546
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	1,546,440	1,946,787	745,746	0	4,238,973
(iii) Amount due from overseas offices	8,282	235,499	274,748	117,749	0	431,747	0	0	1,068,025
(iv) Trade Bills	0	2,075	644	79,270	149,783	3,523	0	104,813	340,108
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	385,713	1,061	4,228	72,355	52,570	991,902	3,302,798	195,312	5,005,939
(B) loans and advances to banks	2889	0	0	0	0	0	0	1,569,990	1,572,879
(C) accrued Interest and other accounts	381,637	6,482	7,519	12,292	18,575	6,915	6,350	1,628,545	2,068,315
(viii) Investment Securities	758,160	0	0	0	0	0	0	0	758,160
(ix) Other investments	0	0	0	0	0	0	0	195,842	195,842
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	239,821	239,821
Total of on-balancesheet items	1,734,995	912,363	1,189,883	1,576,908	1,767,368	3,380,874	4,054,894	3,934,323	18,551,608
Off-Balance Sheet items	-	10	0	0	0	0	0	0	10
LIABILITIES									
(i) Deposits and balances from banks	21,518	977,744	145,000	1,726,989	4,215,474	4,631,470	-	0	11,718,195
(ii) Deposits from customers									
(A) demand deposits and current accounts	344,942	0	0	0	0	0	0	0	344,942
(B) Savings deposits	38,629	0	0	0	0	0	0	0	38,629
(C) time, call and notice deposits	43,910	13,467	58,888	62,924	351,946	383,247	721,141	3,935	1,639,458
(iii) Amount due to overseas Branches	3,293	0	0	196,249	1,726,989	156,999	0	368,195	2,451,725
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	390,994	929	677	12,783	19,502	327,190	4,290	1,624,920	2,381,285
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	843,286	992,140	204,565	1,998,945	6,313,911	5,498,906	725,431	1,997,050	18,574,234
Off-Balance Sheet items	0	33	0	0	0	0	0	0	33
Maturity Mismatch	891,709	(79,777)	985,318	(422,037)	(4,546,543)	(2,118,032)	3,329,463	1,937,273	(22,626)
Cumulative Maturity Mismatch	891,709	811,932	1,797,250	1,375,213	(3,171,330)	(5,289,362)	(1,959,899)	(22,626)	(45,252)



LIQUIDITY GAP

HK\$ in thousand as at 30th September 2021

	Next Day	2 to 7 days	8days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
ASSETS									
(i) Cash and balances with banks	145,976	317,414	101,244	1,230,504	0	0	0	0	1,795,138
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	560,736	1,144,836	1,207,140	0	2,912,712
(iii) Amount due from overseas offices	11,332	257,004	0	0	0	0	0	0	268,336
(iv) Trade Bills	0	245,627	77,098	131,070	194,213	55,879	0	103,986	807,873
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	365,092	14,598	1,689	14,252	83,998	354,323	34,932	272,429	1,141,313
(B) loans and advances to banks	0	0	0	0	0	0	0	1,752,300	1,752,300
(C) accrued interest and other accounts	591,034	169	50	1,709	3,451	1,040	881	1,670,892	2,269,226
(viii) Investment Securities	574,422	0	0	0	0	0	0	0	574,422
(ix) Other investments	0	0	0	0	0	0	39,695	116,611	156,306
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	231,620	231,620
Total of on-balancesheet items	1,687,856	834,812	180,081	1,377,535	842,398	1,556,078	1,282,648	4,147,838	11,909,246
Off-Balance Sheet items	141	1	0	139	0	0	0	0	281
LIABILITIES									
(i) Deposits and balances from banks	152	584,100	0	0	1,362,900	311,520	3,971,880	0	6,230,552
(ii) Deposits from customers									
(A) demand deposits and current accounts	343,491	0	0	0	0	0	0	0	343,491
(B) Savings deposits	93,176	0	0	0	0	0	0	0	93,176
(C) time, call and notice deposits	81,429	24,344	80,225	74,629	404,315	475,276	712,831	6,541	1,859,590
(iii) Amount due to overseas Branches	3,152	0	0	0	155,760	545,160	0	170,589	874,661
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	595,039	130	131	365	1,938	321,886	5,989	1,668,628	2,594,106
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	1,116,439	608,574	80,356	74,994	1,924,913	1,653,842	4,690,700	1,845,758	11,995,576
Off-Balance Sheet items	163	1	0	0	138	0	0	0	302
Maturity Mismatch	571,417	226,238	99,725	1,302,541	(1,082,515)	(97,764)	(3,408,052)	2,302,080	(86,330)
Cumulative Maturity Mismatch	571,417	797,655	897,380	2,199,921	1,117,406	1,019,642	(2,388,410)	(86,330)	(172,660)



BANK OF INDIA HONG KONG BRANCH

12 Remuneration System

The Senior Management and the key personnel of the Branch are Bank's officers from India (India Based Officers). The remuneration package offered to them is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

Remuneration of Senior Management and Key Personnel

Information on the remuneration for the Bank's senior management and key personnel is set out below:

(i) Amount of remuneration

	Half Year ended 30.09.2022	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	2,055	12
Variable remuneration	60	7
Total	2,115	
	Year ended 31.03.2022	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	4,173	16
Variable remuneration	133	7
Total	4,306	

(ii) No senior management or key personnel has been awarded with deferred remuneration during the six months ended September 2022 and March 2022.

(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the six months ended September 2022 and March 2022.



13 Bank Information (Consolidated Basis)
(Available in Bank's web site)

Capital and capital adequacy	31.03.2022 (HK\$' 000)	31.03.2021 (HK\$' 000)
Shareholders' funds (Capital)	4,239,990	3,485,019
Shareholders' funds (Reserve)	54,150,351	46,467,379
Capital adequacy ratio (Basel-III)	17.04%	15.55%

Remarks The capital adequacy ratios are calculated in accordance with the relevant requirements of the Reserve Bank of India.

Other financial information	31.03.2022 (HK\$' 000)	31.03.2021 (HK\$' 000)
(a) Total assets	767,697,655	779,149,495
(b) Total liabilities	709,307,314	729,197,097
(c) Total advances	436,984,649	390,927,539
(d) Total deposits	650,806,560	668,897,778
	Year ended 31.03.2022 (HK\$' 000)	Year ended 31.03.2021 (HK\$' 000)
(e) Pre-tax profit (loss)	5,757,903	3,485,178

INR converted to HKD i.e. @ HKD 1 = 9.68 INR (31.03.2022)

INR converted to HKD i.e. @ HKD 1 = 9.405 INR (31.03.2021)



BANK OF INDIA HONG KONG BRANCH

DECLARATION OF CHIEF EXECUTIVE

We have prepared the interim disclosure statement of Bank of India Hong Kong Branch for the half year ended 30th September 2022. The information disclosed complies fully with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under section 60A of the Banking Ordinance (Chapter 155).

To the best of my knowledge, the Disclosure Statement is not false or misleading.

Bank of India
Hong Kong Branch



(Kumar Vikas)
Chief Executive

