

**BANK OF INDIA HONG KONG BRANCH**

**ANNUAL FINANCIAL DISCLOSURE STATEMENT**

**FOR THE YEAR ENDED  
31ST MARCH 2022**



**BANK OF INDIA HONG KONG BRANCH  
FINANCIAL DISCLOSURE STATEMENT**

**SECTION A -Branch Information (Hong Kong Offices only)**

**I. Profit & Loss**

		31.03.2022 (HK\$'000)		31.03.2021 (HK\$'000)	
<b>Income</b>					
(a)	Interest income	101,328		226,567	
(b)	Interest expense	(44,562)		(132,029)	
	Net interest income		56,766		94,538
(c)	Other operating income				
(i)	Gain less losses arising from trading in foreign currencies		3,645		4,105
(ii)	Gain less losses on securities held for trading purposes	0	0	0	0
(iii)	Gain less losses from other trading activities	0	0	0	0
	Gross fees and commission income	9,876		9,906	
	Gross fees and commission expenses	0		0	
(iv)	Net fees and commission		9,876		9,906
(v)	Other income		153,398		15,375
	<b>Total Income</b>		<b>223,685</b>		<b>123,924</b>
<b>Expenses</b>					
(d)	Operating expenses				
	Salary and rental expenses		(27,109)		(27,332)
	Others		(13,325)		(11,955)
	Net charge for other provision		(16,329)		1,663
(e)	Impairment losses and provision for impaired loans and receivables		(5,870)		(31,060)
(f)	Gains less losses from the disposal of property, plant and equipment and investment properties		-		(43)
	<b>Total Expenses</b>		<b>(62,633)</b>		<b>(68,727)</b>
(g)	<b>Profit before taxation</b>		<b>161,052</b>		<b>55,197</b>
(h)	<b>Tax expense or tax income</b>		<b>0</b>		<b>0</b>
(i)	<b>PROFIT AFTER TAXATION</b>		<b>161,052</b>		<b>55,197</b>



## BANK OF INDIA HONG KONG BRANCH

### SECTION A - Branch information (Hong Kong Offices Only)

#### II. Balance Sheet

	31.03.2022 (HK\$'000)	30.09.2021 (HK\$'000)
<b>ASSETS</b>		
(i) Cash & Balances with Banks	1,762,496	1,795,138
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	5,167,436	2,912,712
(iii) Amount due from overseas offices of the institution	802,156	268,336
(iv) Trade Bills	352,349	807,873
(v) Certificates of deposits held	0	0
(vi) Securities held for trading purposes	0	0
(vii) Loans and receivables		
(A) Loans and advances to customers	3,267,642	1,141,313
(B) Loans and advances to banks	1,565,890	1,752,300
(C) Accrued interest and other accounts	2,163,222	2,269,226
(D) Provision for impaired loan and receivables		
(I) Provision for impaired loans & receivable (collective)	(59,815)	(49,039)
(II) Provision for impaired loans & receivable (specific)	(121,374)	(135,096)
(III) Provision against value of other claim & investment	(97,729)	(80,730)
(viii) Investment securities	544,322	574,422
(ix) other investments	201,166	156,306
(x) Property, Plant and Equipment	241,769	231,620
(xi) <b>Total Assets</b>	<b>15,789,530</b>	<b>11,644,381</b>
<b>Liabilities</b>		
(i) Deposits and balances from banks	9,702,150	6,230,552
(ii) Deposits from customers		
(A) Demand deposits and current accounts	422,983	343,491
(B) Savings deposits	46,461	93,176
(C) Time, call and notice deposits	1,708,925	1,859,590
(iii) Amount due to overseas offices of the institution	1,741,761	874,661
(iv) Certificates of deposit issued	0	0
(v) Issued debt securities	0	0
(vi) Other liabilities	2,167,250	2,242,911
(vii) Provision for taxation	0	0
(viii) <b>Total Liabilities</b>	<b>15,789,530</b>	<b>11,644,381</b>



## BANK OF INDIA HONG KONG BRANCH

### III. SECTION B - ADDITIONAL INFORMATION

#### BRANCH INFORMATION (HONG KONG OFFICES ONLY)

#### 1 Impaired Loans and Advances

##### Impaired Loans and Advances to Customers

(HKD Million)

	Amount	Specific Provision	Current market value of collateral	% to total loans and advances
As on 31.03.2022	17.15	16.835	3.546	0.52%
As on 30.09.2021	31.423	31.110	3.663	2.75%

There is no impaired loans and advances to banks as at 31 st March 2022 and 30th September 2021.

#### 2 Derivatives

	31.03.2022	30.09.2021
Notional Amount:	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	1,275,221	1,629,634
(b) Interest rate contracts	0	0
<b>Total</b>	<u>1,275,221</u>	<u>1,629,634</u>

##### Fair value of derivative contracts (Gross)

	31.03.2022	30.09.2021
	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	638,607	814,952
(b) Interest rate contracts	0	0
<b>Total</b>	<u>638,607</u>	<u>814,952</u>

The fair value of derivative contracts does not take into account the effect of bilateral netting arrangements.

#### 3 Off Balance Sheet Exposure other than Derivatives Contracts

	31.03.2022	30.09.2021
	(HK\$'000)	(HK\$'000)
(a) Direct credit substitutes	7,150	8,219
(b) Transaction related contingencies	4,698	4,673
(c) Trade-related contingent items	286,147	71,026
<b>Total</b>	<u>297,995</u>	<u>83,918</u>





4 INTERNATIONAL CLAIMS

(HKD Million)

As at 31.03.2022	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
<b>1 Developed Countries</b>	<b>1,647</b>	<b>434</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,081</b>
of which Canada	1	0	0	0	0	1
of which Australia	275	0	0	0	0	275
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	247	434	0	0	0	681
of which United Kingdom	945	0	0	0	0	945
of which Netherland	0	0	0	0	0	0
of which Germany	178	0	0	0	0	178
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	1	0	0	0	0	1
<b>2 Offshore Centres</b>	<b>3,129</b>	<b>0</b>	<b>0</b>	<b>22</b>	<b>0</b>	<b>3,151</b>
of which Singapore	1,137	0	0	2	0	1,139
of which Hong Kong	1,600	0	0	16	0	1,616
of which Bahrain	392	0	0	0	0	392
of which Panama	0	0	0	4	0	4
<b>3 Developing Europe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
of which Turkey	0	0	0	0	0	0
<b>4 Developing Latin America &amp; Caribbean</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5 Developing Africa &amp; Middle East</b>	<b>2,446</b>	<b>0</b>	<b>0</b>	<b>106</b>	<b>0</b>	<b>2,552</b>
of which U.A.E.	2,446	0	0	105	0	2,551
of which Nigeria	0	0	0	0	0	0
of which Saudi Arabia	0	0	0	1	0	1
of which Qatar	0	0	0	0	0	0
<b>6 Developing Asia-Pacific</b>	<b>2,117</b>	<b>0</b>	<b>0</b>	<b>3,058</b>	<b>0</b>	<b>5,175</b>
of which China	0	0	0	0	0	0
of which Sri Lanka	0	0	0	0	0	0
of which India	1,968	0	0	3,054	0	5,022
of which Malaysia	0	0	0	0	0	0
of which Indonesia	55	0	0	0	0	55
of which Bangladesh	0	0	0	0	0	0
of which Thailand	94	0	0	4	0	98
<b>7 International Organisations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8 Unallocated by Country</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(HKD Million)

As at 30.09.2021	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
<b>1 Developed Countries</b>	<b>52</b>	<b>465</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>517</b>
of which Canada	0	0	0	0	0	0
of which Australia	1	0	0	0	0	1
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	7	465	0	0	0	472
of which United Kingdom	43	0	0	0	0	43
of which Netherland	0	0	0	0	0	0
of which Germany	1	0	0	0	0	1
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	0	0	0	0	0	0
<b>2 Offshore Centres</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>460</b>	<b>0</b>	<b>460</b>
of which Singapore	0	0	0	455	0	455
of which Hong Kong	0	0	0	5	0	5
<b>3 Developing Europe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
of which Turkey	0	0	0	0	0	0
<b>4 Developing Latin America &amp; Caribbean</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5 Developing Africa &amp; Middle East</b>	<b>77</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>82</b>
of which U.A.E.	77	0	0	5	0	82
of which Nigeria	0	0	0	0	0	0
of which South Africa	0	0	0	0	0	0
of which Qatar	0	0	0	0	0	0
<b>6 Developing Asia-Pacific</b>	<b>6,769</b>	<b>0</b>	<b>0</b>	<b>750</b>	<b>0</b>	<b>7,519</b>
of which China	1,536	0	0	15	0	1,551
of which Sri Lanka	0	0	0	0	0	0
of which India	5,233	0	0	735	0	5,968
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Taiwan	0	0	0	0	0	0
<b>7 International Organisations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8 Unallocated by Country</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Remark: Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from the counter party. International claims are derived according to the location of counterparties on which ultimate risk





5 LOANS AND ADVANCES TO CUSTOMERS

By Geographical Areas

(HK\$'000)

	31.03.2022			30.09.2021		
	Loans	of which Overdue Loans	of which Impaired Loans	Loans	of which Overdue Loans	of which Impaired Loans
Hong Kong	452,071	22,747	17,150	531,242	33,426	31,423
China	-	0	0	7	0	0
Bangladesh	0	0	0	0	0	0
Malaysia	0	0	0	0	0	0
U.A.E.	0	0	0	0	0	0
India	2,815,571	0	0	610,064	0	0
Singapore	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0
Netherland	0	0	0	0	0	0
Ghana	0	0	0	0	0	0
U.S.A.	0	0	0	0	0	0
<b>Total</b>	<b>3,267,642</b>	<b>22,747</b>	<b>17,150</b>	<b>1,141,313</b>	<b>33,426</b>	<b>31,423</b>

Remark: Geographical locations are based on the physical location of the borrower.

6 Loan and Advances to customer

(HK\$' 000)

SECTOR INFORMATION

Loans and advances for use in Hong Kong	31.03.2022		30.09.2021	
	Amount	Collateral and Security	Amount	Collateral and Security
(i) Industrial, commercial and financial:				
(A) Property development	0	0	0	0
(B) Property investment	0	0	0	0
(C) Financial concerns	0	0	0	0
(D) Stockbrokers	0	0	0	0
(E) Wholesale and retail trade	7,707	7,707	7,706	7,706
(F) Manufacturing	0	0	0	0
(G) Transport and transport equipment	0	0	0	0
(H) Recreational activities	0	0	0	0
(I) Information Technology	0	0	0	0
(J) Others	0	0	0	0
(ii) Individuals				
Loan for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	0	0	0	0
(A) Loan for the purchase of other residential properties	0	0	0	0
(B) Credit card advances	0	0	0	0
(C) others	13,689	13,689	16,261	16,261
(b) Trade finance	430,675	129,523	507,275	329,834
(c) Loan and advances for use outside Hong Kong	2,815,571	271,000	610,071	298,544
<b>Total</b>	<b>3,267,642</b>	<b>421,919</b>	<b>1,141,313</b>	<b>652,345</b>



**7 Overdue and Rescheduled Assets**

Overdue Loans and Advances to customers		31.03.2022		(HK\$'000)			
	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision	
(i)	more than 3 months but not more than 6 months	-	0.00%	0	0	0	
(ii)	more than 6 months but not more than one year	-	0.00%	0	0	-	
(iii)	more than one year	17,150	0.52%	3,546	3,546	13,604	
<b>Total</b>		<b>17,150</b>	<b>0.52%</b>	<b>3,546</b>	<b>3,546</b>	<b>13,604</b>	

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

Overdue Loans and Advances to customers		30.09.2021		(HK\$'000)			
	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision	
(i)	more than 3 months but not more than 6 months	0	0.00%	0	0	0	
(ii)	more than 6 months but not more than one year	0	0.00%	0	0	0	
(iii)	more than one year	31,423	2.75%	3,663	3,663	27,760	
<b>Total</b>		<b>31,423</b>	<b>2.75%</b>	<b>3,663</b>	<b>3,663</b>	<b>31,110</b>	

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

	31.03.2022 (HK\$'000)	30.09.2021 (HK\$'000)
Current market value of collateral held against the covered portion of impaired loans and advances	3,546	3,663
Covered portion of impaired loans and advances	3,546	3,663
Uncovered portion of impaired loans and advances	13,604	27,760

There is no overdue loans and advances to banks at the end of March 2022 and September 2021.

**Rescheduled Assets**

There was no other rescheduled loans and advances to customers excluding those have been overdue for more than 3 months and disclosed as above at the end of March 2022 and September 2021.

There was no rescheduled loans and advances to banks at the end of March 2022 and September 2021.

**Other overdue Assets**

Other Overdue Trade Bills	(HK\$'000)			
	31.03.2022		30.09.2021	
	Amount	Specific Provision	Amount	Specific Provision
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	104,539	104,539	103,986	103,986

There was no repossessed assets held at the end of March 2022 and September 2021.

**Overdue Assets to Banks and other Financial Institutions**

**Impaired investment**

	(HK\$'000)			
	31.03.2022		30.09.2021	
	Amount	Specific Provision	Amount	Specific Provision
more than 1 month but not more than 3 months	0	0	0	0
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	78,295	78,295	77,880	77,880

There are no rescheduled assets to Banks and Financial Institutions as on 31st March 2022 and 30th September 2021.



8 **Mainland Activities Disclosures**

Types of Counterparties	[A] On-balance sheet exposure HK\$ million		[B] Off-balance sheet exposure HK\$ million		[A] + [B] Total HK\$ million	
	31.03.2022	30.09.2021	31.03.2022	30.09.2021	31.03.2022	30.09.2021
	1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0	0	0
2 Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0	0	0	0
4 Other entities of central government not reported in item 1 above	0	0	0	0	0	0
5 Other entities of local governments not reported in item 2 above	0	0	0	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0	0	0	0
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0.007	0	0	0	0.007
<b>Total</b>	<b>0</b>	<b>0.007</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.007</b>
Total assets after provision	0	11644.381				
On-balance sheet exposures as percentage of total assets	0.00%	0.00%				





## BANK OF INDIA HONG KONG BRANCH

### BRANCH INFORMATION (HONG KONG OFFICES ONLY)

#### 9 Foreign Currency Exposure

		(equivalent in HK\$ million)				
		31.03.2022	31.03.2022	31.03.2022	31.03.2022	31.03.2022
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	14,917	4	1	5	14,927
(b)	Spot liabilities	(15,351)	(43)	(7)	(24)	(15,425)
(c)	Forward Purchase	530	39	6	23	598
(d)	Forward Sales	(107)	-	-	(4)	(111)
(f)	Net long/short position	-11	0	0	0	-11

		(equivalent in HK\$ million)				
		30.09.2021	30.09.2021	30.09.2021	30.09.2021	30.09.2021
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	10,695	2	2	1	10,700
(b)	Spot liabilities	(11,172)	(41)	(8)	(22)	(11,243)
(c)	Forward Purchase	647	49	6	61	763
(d)	Forward Sales	(169)	(10)	0	(40)	(219)
(f)	Net long/short position	1	0	0	0	1

There is no net structural position which constitutes 10% or more of the total net structural position in all foreign currencies at the end of March 2022 and September 2021.

#### 10 Liquidity

	31.03.2022	31.03.2021
Average liquidity maintenance ratio (LMR)	(12 Months)	(12 Months)
(April 2021 to March 2022)	218.31%	125.45%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the twelve months of the financial year computed in accordance with Banking Liquidity Rules.

	31.03.2022	31.03.2021
Average liquidity maintenance ratio (LMR)	(3 Months)	(3 Months)
	143.99%	193.07%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.



## **11. Liquidity Risk Management Framework**

The Liquidity risk management of Bank of India (BOI), Hong Kong Branch is part of the BOI Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the BOI HK Branch's asset and liability management framework. The liquidity risk management frame comprises of the following:-

- Roles and responsibilities, organizational structure for oversight and communications of the BOI's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions;
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The BOI Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situations and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO. These triggers may also be alerted on an exceptional basis.

### **Liquidity Monitoring**

BOI HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios.

Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.



Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

BOI HK Branch also follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 "Sound Systems and Controls for Liquidity risk Management.

### **Liquidity Reporting**

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports.

Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency.

The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

### **Funding Strategy**

The liquidity and funding positions of BOI HK Branch is centrally managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets funding, the non-bank customer deposits also form a significant part of the Branch's overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm's length.

### **Contingency Planning**

The Contingency Funding Plan ("CFP") is a critical component of the liquidity management framework and serves as an extension of the BOI HK Branch's operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events.





**LIQUIDITY GAP**

**HK\$ in thousand as at 31st March 2022**

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
<b>ASSETS</b>									
(i) Cash and balances with banks	165,288	367,984	274,031	955,193	0	0	0	0	1,762,496
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	3,139,609	681,162	1,346,665	0	5,167,436
(iii) Amount due from overseas offices	559,443	46,977	195,736	-	-	-	-	0	802,156
(iv) Trade Bills	-	2,229	963	21,490	149,257	73,871	-	104,539	352,349
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables	326,420	2,774	2,443	13,358	72,612	31,944	2,574,978	243,113	3,267,642
(A) loans and advances to customers	-	0	0	0	0	0	0	1,565,890	1,565,890
(B) loans and advances to banks	527,764	577	660	1,846	8,205	1,559	1,926	1,620,685	2,163,222
(C) accrued interest and other accounts	544,322	0	0	0	0	0	0	0	544,322
(viii) Investment Securities	0	0	0	0	0	39,907	0	161,259	201,166
(ix) Other investments	0	0	0	0	0	0	0	241,769	241,769
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	3,937,255	3,937,255
<b>Total of on-balancesheet items</b>	<b>2,123,237</b>	<b>420,541</b>	<b>473,833</b>	<b>991,887</b>	<b>3,369,683</b>	<b>828,443</b>	<b>3,923,569</b>	<b>16,068,448</b>	
<b>Off-Balance Sheet items</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>LIABILITIES</b>									
(i) Deposits and balances from banks	36,074	1,017,828	466,473	939,534	2,818,602	4,423,639	0	0	9,702,150
(ii) Deposits from customers	422,983	0	0	0	0	0	0	0	422,983
(A) demand deposits and current accounts	46,461	0	0	0	0	0	0	0	46,461
(B) Savings deposits	68,547	37,831	66,946	54,149	459,607	501,481	513,539	6,825	1,708,925
(C) time, call and notice deposits	4,374	-	0	195,736	939,534	234,884	-	367,233	1,741,761
(iii) Amount due to overseas Branches	0	0	0	0	0	0	0	0	0
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	533,459	154	217	2,518	8,950	321,669	645	1,618,954	2,486,566
(vi) Other liabilities	0	0	0	0	0	0	0	0	0
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
<b>Total of on-balancesheet items</b>	<b>1,111,898</b>	<b>1,055,813</b>	<b>533,636</b>	<b>1,191,937</b>	<b>4,226,693</b>	<b>5,481,673</b>	<b>514,184</b>	<b>1,993,012</b>	<b>16,108,846</b>
<b>Off-Balance Sheet items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Maturity Mismatch</b>	<b>1,011,339</b>	<b>(635,272)</b>	<b>(59,803)</b>	<b>(200,050)</b>	<b>(857,010)</b>	<b>(4,653,230)</b>	<b>3,409,385</b>	<b>1,944,243</b>	<b>(40,398)</b>
<b>Cumulative Maturity Mismatch</b>	<b>1,011,339</b>	<b>376,067</b>	<b>316,264</b>	<b>116,214</b>	<b>(740,796)</b>	<b>(5,394,026)</b>	<b>(1,984,641)</b>	<b>(40,398)</b>	<b>(80,796)</b>





**LIQUIDITY GAP**

HK\$ in thousand as at 31st March 2021

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
<b>ASSETS</b>									
(i) Cash and balances with banks	719,672	233,222	272,092	1,508,166	0	0	0	0	2,733,152
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	1,554,810	2,161,186	77,740	0	3,793,736
(iii) Amount due from overseas offices	27,759	1,306,040	10,997	18,154	167,476	41,688	0	0	1,572,114
(iv) Trade Bills	582	227	24,896	63,908	423,629	207,421	224,115	134,895	1,079,673
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	337,879	14,789	1,162	271,328	471,940	39,377	339,119	415,113	1,890,707
(B) loans and advances to banks	1,656	0	0	0	0	0	0	1,360,459	1,362,115
(C) accrued interest and other accounts	558,479	168	615	2,036	11,163	8,507	63	1,686,206	2,267,237
(viii) Investment Securities	566,095	0	0	0	0	0	0	0	566,095
(ix) Other investments	0	0	0	0	0	39,209	0	165,312	204,521
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	233,663	233,663
Total of on-balancesheet items	2,212,122	1,554,446	309,762	1,863,592	2,629,018	2,497,388	641,037	3,995,648	15,703,013
<b>Off-Balance Sheet items</b>	8	23	0	0	0	0	0	0	31
<b>LIABILITIES</b>									
(i) Deposits and balances from banks	6,374	1,554,810	38,870	1,564,810	1,826,902	3,987,025	0	0	8,978,791
(ii) Deposits from customers									
(A) demand deposits and current accounts	462,738	0	0	0	0	0	0	0	462,738
(B) Savings deposits	55,176	0	0	0	0	0	0	0	55,176
(C) time, call and notice deposits	105,397	36,053	69,057	93,004	460,673	594,960	642,476	46,503	2,048,123
(iii) Amount due to overseas Branches	3,068	272,092	0	388,702	194,351	427,573	155,481	170,284	1,611,551
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	562,058	158	216	2,173	4,049	319,987	5,936	1,687,694	2,582,271
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	1,194,811	1,863,113	108,143	2,048,689	2,485,975	5,329,545	803,893	1,904,481	15,738,650
<b>Off-Balance Sheet items</b>	7	21	0	0	0	0	0	0	28
<b>Maturity Mismatch</b>	1,017,311	(308,667)	201,619	(185,097)	143,043	(2,832,157)	(162,856)	2,091,167	(35,637)
<b>Cumulative Maturity Mismatch</b>	1,017,311	708,644	910,263	725,166	868,209	(1,963,948)	(2,126,804)	(35,637)	(71,274)



**BANK OF INDIA HONG KONG BRANCH**

**12 Remuneration System**

The Senior Management and the key personnel of the Branch are Bank's officers from India (India Based Officers). The remuneration package offered to them is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

**Remuneration of Senior Management and Key Personnel**

Information on the remuneration for the Bank's senior management and key personnel is set out below:

**(i) Amount of remuneration**

	Year ended 31.03.2022	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	4,173	16
Variable remuneration	133	7
<b>Total</b>	<b>4,306</b>	
	Half Year ended 30.09.2021	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	1,680	11
Variable remuneration	12	1
<b>Total</b>	<b>1,692</b>	

(ii) No senior management or key personnel has been awarded with deferred remuneration during the six months ended March 2022 and September 2021.

(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the six months ended March 2022 and September 2021.



**13 Bank Information (Consolidated Basis)**

(Available in Bank's web site)

<b>Capital and capital adequacy</b>	31.03.2022	31.03.2021
	(HK\$' 000)	(HK\$' 000)
Shareholders' funds (Capital)	4,239,990	3,485,019
Shareholders' funds (Reserve)	54,150,351	46,467,379
Capital adequacy ratio (Basel-III)	17.04%	15.55%

Remarks The capital adequacy ratios are calculated in accordance with the relevant requirements of the Reserve Bank of India.

<b>Other financial information</b>	31.03.2022	31.03.2021
	(HK\$' 000)	(HK\$' 000)
(a) Total assets	767,697,655	779,149,495
(b) Total liabilities	709,307,314	729,197,097
(c) Total advances	436,984,649	390,927,539
(d) Total deposits	650,806,560	668,897,778
	Year ended	Year ended
	31.03.2022	31.03.2021
	(HK\$' 000)	(HK\$' 000)
(e) Pre-tax profit (loss)	5,757,903	3,485,178

INR converted to HKD i.e. @ HKD 1 = 9.68 INR (31.03.2022)

INR converted to HKD i.e. @ HKD 1 = 9.405 INR (31.03.2021)



## **BANK OF INDIA HONG KONG BRANCH**

### **DECLARATION OF CHIEF EXECUTIVE**

We have prepared the annual disclosure statement of Bank of India Hong Kong Branch for the year ended 31st March 2022. The information disclosed complies fully with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under section 60A of the Banking Ordinance (Chapter 155).

To the best of my knowledge, the Disclosure Statement is not false or misleading.

Bank of India  
Hong Kong Branch



(Kumar Vikas)  
Chief Executive

