



上海商業銀行
SHANGHAI COMMERCIAL BANK

REGULATORY DISCLOSURES

As at 31 March 2025
(Unaudited)



SHANGHAI COMMERCIAL BANK LIMITED

(All amounts in HK dollar thousands unless otherwise stated)

Key Prudential Ratios

	31 March 2025	31 December 2024	30 September 2024	30 June 2024	31 March 2024
Regulatory capital (amount)					
1 & 1a Common Equity Tier 1 (CET1)	35,785,873	34,677,399	35,164,236	34,287,866	34,810,317
2 & 2a Tier 1	35,785,873	34,677,399	35,164,236	34,287,866	34,810,317
3 & 3a Total capital	39,721,502	38,593,247	39,172,718	38,358,671	38,835,402
Risk Weighted Amounts (RWA)					
4 Total RWA	143,290,035	138,045,799	141,577,614	138,800,632	144,058,520
4a Total RWA (pre-floor)	143,290,035	N/A	N/A	N/A	N/A
Risk-based regulatory capital ratios (as a percentage of RWA)					
5 & 5a CET1 ratio (%)	25.0%	25.1%	24.8%	24.7%	24.2%
5b CET1 ratio (%) (pre-floor ratio)	25.0%	N/A	N/A	N/A	N/A
6 & 6a Tier 1 ratio (%)	25.0%	25.1%	24.8%	24.7%	24.2%
6b Tier 1 ratio (%) (pre-floor ratio)	25.0%	N/A	N/A	N/A	N/A
7 & 7a Total capital ratio (%)	27.7%	28.0%	27.7%	27.6%	27.0%
7b Total capital ratio (%) (pre-floor ratio)	27.7%	N/A	N/A	N/A	N/A
Additional CET1 buffer requirements (as a percentage of RWA)					
8 Capital conservation buffer requirement (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9 Countercyclical capital buffer requirement (%)	0.32%	0.34%	0.67%	0.65%	0.65%
10 Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	N/A	N/A	N/A	N/A	N/A
11 Total AI-specific CET1 buffer requirements (%)	2.8%	2.8%	3.2%	3.2%	3.2%
12 CET1 available after meeting the AI's minimum capital requirements (%)	19.0%	19.1%	18.8%	18.7%	18.2%
Basel III leverage ratio					
13 Total leverage ratio (LR) exposure measure	235,198,481	231,925,255	239,453,474	233,905,700	233,204,050
13a LR exposure measure based on mean values of gross assets of SFTs	235,277,888	N/A	N/A	N/A	N/A
14, 14a & 14b LR (%)	15.2%	15.0%	14.7%	14.7%	14.9%
14c & 14d LR (%) based on mean values of gross assets of SFTs	15.2%	N/A	N/A	N/A	N/A
Liquidity Coverage Ratio (LCR)/Liquidity Maintenance Ratio (LMR)					
Applicable to category 1 institutions only:					
15 Total high quality liquid assets (HQLA)	N/A	N/A	N/A	N/A	N/A
16 Total net cash outflows	N/A	N/A	N/A	N/A	N/A
17 LCR (%)	N/A	N/A	N/A	N/A	N/A
Applicable to category 2 institutions only:					
17a LMR (%)	76.5%	76.8%	90.1%	80.4%	81.1%
Net Stable Funding Ratio (NSFR)/Core Funding Ratio (CFR)					
Applicable to category 1 institutions only:					
18 Total available stable funding	N/A	N/A	N/A	N/A	N/A
19 Total required stable funding	N/A	N/A	N/A	N/A	N/A
20 NSFR (%)	N/A	N/A	N/A	N/A	N/A
Applicable to category 2A institutions only:					
20a CFR (%)	303.7%	295.9%	301.5%	272.8%	264.9%

SHANGHAI COMMERCIAL BANK LIMITED

(All amounts in HK dollar thousands unless otherwise stated)

Overview of RWA

The table below shows the breakdowns of RWA for various risks as at 31 March 2025 and 31 December 2024 and the minimum capital requirements as at 31 March 2025 which are calculated by multiplying the Group's RWA by 8%.

		RWA		Minimum capital requirements
		31 March 2025	31 December 2024	31 March 2025
1	Credit risk for non-securitization exposures	115,705,003	119,859,336	9,256,400
2	Of which STC approach	115,705,003	119,859,336	9,256,400
2a	Of which BSC approach	–	–	–
3	Of which foundation IRB approach	–	–	–
4	Of which supervisory slotting criteria approach	–	–	–
5	Of which advanced IRB approach	–	–	–
5a	Of which retail IRB approach	–	–	–
5b	Of which specific risk-weight approach	–	–	–
6	Counterparty credit risk and default fund contributions	569,245	771,075	45,540
7	Of which SA-CCR approach	569,245	771,075	45,540
7a	Of which CEM	–	–	–
8	Of which IMM(CCR) approach	–	–	–
9	Of which others	–	–	–
10	Credit valuation adjustment ("CVA") risk	362,713	160,650	29,017
11	Equity positions in banking book under the simple risk-weight method and internal models method	N/A	N/A	N/A
12	Collective investment scheme ("CIS") exposures – look-through approach/third-party approach	–	–	–
13	CIS exposures – mandate-based approach	–	–	–
14	CIS exposures – fall-back approach	–	–	–
14a	CIS exposures – combination of approaches	–	–	–
15	Settlement risk	–	–	–
16	Securitization exposures in banking book	–	–	–
17	Of which SEC-IRBA	–	–	–
18	Of which SEC-ERBA (including IAA)	–	–	–
19	Of which SEC-SA	–	–	–
19a	Of which SEC-FBA	–	–	–
20	Market risk	7,290,913	5,001,725	583,273
21	Of which STM approach	7,290,913	5,001,725	583,273
22	Of which IMA	–	–	–
22a	Of which SSTM approach	–	–	–
23	Capital charge for moving exposures between trading book and banking book	–	–	–
24	Operational risk	8,412,800	10,338,563	673,024
24a	Sovereign concentration risk	–	–	–
25	Amounts below the thresholds for deduction (subject to 250% RW)	10,949,361	1,914,450	875,949
26	Output floor level applied	N/A	N/A	N/A
27	Floor adjustment (before application of transitional cap)	N/A	N/A	N/A
28	Floor adjustment (after application of transitional cap)	N/A	N/A	N/A
28a	Deduction to RWA	–	–	–
28b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	–	–	–
28c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	–	–	–
29	Total	143,290,035	138,045,799	11,463,203

SHANGHAI COMMERCIAL BANK LIMITED

(All amounts in HK dollar thousands unless otherwise stated)

Leverage ratio

The leverage ratios as at 31 March 2025 and 31 December 2024 are shown below:

		31 March 2025	31 December 2024
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivative contracts and SFTs, but including related on-balance sheet collateral)	231,345,998	228,214,879
2	Gross-up for derivative contracts collateral provided where deducted from balance sheet assets pursuant to the applicable accounting standard	–	–
3	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	–	–
4	Less: Adjustment for securities received under SFTs that are recognised as an asset	–	–
5	Less: Specific and collective provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital	(1,290,645)	(1,316,356)
6	Less: Asset amounts deducted in determining Tier 1 capital	(3,199,413)	(3,010,706)
7	Total on-balance sheet exposures (excluding derivative contracts and SFTs)	226,855,940	223,887,817
Exposures arising from derivative contracts			
8	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	91,115	159,579
9	Add-on amounts for PFE associated with all derivative contracts	933,587	999,231
10	Less: Exempted CCP leg of client-cleared trade exposures	–	–
11	Adjusted effective notional amount of written credit-related derivative contracts	–	–
12	Less: Permitted reductions in effective notional amount and permitted deductions from add-on amounts for PFE of written credit-related derivative contracts	–	–
13	Total exposures arising from derivative contracts	1,024,702	1,158,810
Exposures arising from SFTs			
14	Gross amount of SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	–	–
15	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	–	–
16	CCR exposure for SFT assets	–	–
17	Agent transaction exposures	–	–
18	Total exposures arising from SFTs	–	–
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	36,210,343	36,412,973
20	Less: Adjustments for conversion to credit equivalent amounts	(28,839,177)	(29,488,667)
21	Less: Specific and collective provisions associated with off-balance sheet exposures that are deducted from Tier 1 capital	(53,327)	(45,678)
22	Off-balance sheet items	7,317,839	6,878,628
Capital and total exposures			
23	Tier 1 capital	35,785,873	34,677,399
24	Total exposures	235,198,481	231,925,255
Leverage ratio			
25 & 25a	Leverage ratio	15.2%	15.0%
26	Minimum leverage ratio requirement	3.0%	3.0%
27	Applicable leverage buffers	Not applicable	Not applicable

SHANGHAI COMMERCIAL BANK LIMITED

(All amounts in HK dollar thousands unless otherwise stated)

Leverage ratio (Continued)

		31 March 2025	31 December 2024
Disclosure of mean values			
28	Mean value of gross assets of SFTs, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	79,407	N/A
29	Quarter-end value of gross amount of SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	–	N/A
30 & 30a	Total exposures based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	235,277,888	N/A
31 & 31a	Leverage ratio based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	15.2%	N/A

Abbreviations:

CCP	Central counterparty
CCR	Counterparty credit risk
PFE	Potential future exposure
SFT	Securities financing transactions