上海商業銀行
SHANGHAI COMMERCIAL BANK

REGULATORY DISCLOSURES

As at 31 March 2024
(Unaudited)

(All amounts in HK dollar thousands unless otherwise stated)

KEY PRUDENTIAL RATIOS

		31 March 2024	31 December 2023	30 September 2023	30 June 2023	31 March 2023
Regulatory capital (amount)						
1	Common Equity Tier 1 (CET1)	34,810,317	34,098,470	34,144,992	33,087,952	32,926,103
2	Tier 1	34,810,317	34,098,470	34,144,992	33,087,952	32,926,103
3	Total capital	38,835,402	40,380,857	40,724,113	39,667,727	39,541,189
Risk Weighted Amounts (RWA)						
4	Total RWA	144,058,520	151,571,670	154,595,001	157,220,098	158,346,905
Risk-based regulatory capital ratios (as a percentage of RWA)						
5	CET1 ratio (%)	24.2%	22.5%	22.1%	21.0%	20.8%
6	Tier 1 ratio (%)	24.2%	22.5%	22.1%	21.0%	20.8%
7	Total capital ratio (%)	27.0%	26.6%	26.3%	25.2%	25.0%
Additional CET1 buffer requirements (as a percentage of RWA)						
8	Capital conservation buffer requirement (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical capital buffer requirement (%)	0.65%	0.65%	0.65%	0.64%	0.64%
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	N/A	N/A	N/A	N/A	N/A
11	Total AI-specific CET1 buffer requirements (%)	3.2%	3.2%	3.1%	3.1%	3.1%
12	CET1 available after meeting the AI's minimum capital requirements (%)	18.2%	16.5%	16.1%	15.0%	14.8%
Basel III leverage ratio						
13	Total leverage ratio (LR) exposure measure	233,204,050	236,222,005	231,521,362	237,006,590	232,742,246
14	LR (%)	14.9%	14.4%	14.7%	14.0%	14.1%
Liquidity Coverage Ratio (LCR)/Liquidity Maintenance Ratio (LMR)						
	Applicable to category 1 institution only:					
15	Total high quality liquid assets (HQLA)	N/A	N/A	N/A	N/A	N/A
16	Total net cash outflows	N/A	N/A	N/A	N/A	N/A
17	LCR (%)	N/A	N/A	N/A	N/A	N/A
	Applicable to category 2 institution only:					
17a	LMR (%)	81.1%	62.8%	59.4%	57.9%	59.5%
Net Stable Funding Ratio (NSFR)/Core Funding Ratio (CFR)						
	Applicable to category 1 institution only:					
18	Total available stable funding	N/A	N/A	N/A	N/A	N/A
19	Total required stable funding	N/A	N/A	N/A	N/A	N/A
20	NSFR (%)	N/A	N/A	N/A	N/A	N/A
	Applicable to category 2A institution only:					
20a	CFR (%)	264.9%	252.2%	241.5%	231.4%	227.0%

(All amounts in HK dollar thousands unless otherwise stated)

OVERVIEW OF RWA

The table below shows the breakdowns of RWA for various risks as at 31 March 2024 and 31 December 2023 and the minimum capital requirements as at 31 March 2024 which are calculated by multiplying the Group's RWA by 8%.

		RWA		Minimum capital requirements
		31 March 2024	31 December 2023	31 March 2024
1	Credit risk for non-securitization exposures	125,886,315	133,658,366	10,070,905
2	Of which STC approach	125,886,315	133,658,366	10,070,905
2a	Of which BSC approach	–	–	–
3	Of which foundation IRB approach	–	–	–
4	Of which supervisory slotting criteria approach	–	–	–
5	Of which advanced IRB approach	–	–	–
6	Counterparty default risk and default fund contributions	519,812	404,316	41,585
7	Of which SA-CCR approach	519,812	404,316	41,585
7a	Of which CEM	–	–	–
8	Of which IMM(CCR) approach	–	–	–
9	Of which others	–	–	–
10	Credit valuation adjustment ("CVA") risk	119,413	97,250	9,553
11	Equity positions in banking book under the simple risk-weight method and internal models method	–	–	–
12	Collective investment scheme ("CIS") exposures – LTA	–	–	–
13	CIS exposures – MBA	–	–	–
14	CIS exposures – FBA	–	–	–
14a	CIS exposures – combination of approaches	–	–	–
15	Settlement risk	–	–	–
16	Securitization exposures in banking book	–	–	–
17	Of which SEC-IRBA	–	–	–
18	Of which SEC-ERBA (including IAA)	–	–	–
19	Of which SEC-SA	–	–	–
19a	Of which SEC-FBA	–	–	–
20	Market risk	5,857,850	5,377,725	468,628
21	Of which STM approach	5,857,850	5,377,725	468,628
22	Of which IMM approach	–	–	–
23	Capital charge for switch between exposures in trading book and banking book (not applicable before the revised market risk framework takes effect)	N/A	N/A	N/A
24	Operational risk	9,935,875	9,939,613	794,870
24a	Sovereign concentration risk	–	–	–
25	Amounts below the thresholds for deduction (subject to 250% RW)	1,739,255	2,094,400	139,140
26	Capital floor adjustment	–	–	–
26a	Deduction to RWA	–	–	–
26b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	–	–	–
26c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	–	–	–
27	**Total**	144,058,520	151,571,670	11,524,681

(All amounts in HK dollar thousands unless otherwise stated)

LEVERAGE RATIO

The leverage ratios as at 31 March 2024 and 31 December 2023 are shown below:

		31 March 2024	31 December 2023
On-balance sheet exposures			
1	On-balance sheet exposures (excluding those arising from derivative contracts and SFTs, but including collateral)	225,796,739	229,664,553
2	Less: Asset amounts deducted in determining Tier 1 capital	(1,708,601)	(1,512,073)
3	**Total on-balance sheet exposures (excluding derivative contracts and SFTs)**	224,088,138	228,152,480
Exposures arising from derivative contracts			
4	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	93,526	65,641
5	Add-on amounts for PFE associated with all derivative contracts	798,632	630,655
6	Gross-up for collateral provided in respect of derivative contracts where deducted from the balance sheet assets pursuant to the applicable accounting framework	–	–
7	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	–	–
8	Less: Exempted CCP leg of client-cleared trade exposures	–	–
9	Adjusted effective notional amount of written credit-related derivative contracts	–	–
10	Less: Adjusted effective notional offsets and add-on deductions for written credit-related derivative contracts	–	–
11	**Total exposures arising from derivative contracts**	892,158	696,296
Exposures arising from SFTs			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	–	–
13	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	–	–
14	CCR exposure for SFT assets	–	–
15	Agent transaction exposures	–	–
16	**Total exposures arising from SFTs**	–	–
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	44,371,712	39,804,133
18	Less: Adjustments for conversion to credit equivalent amounts	(35,641,358)	(32,005,566)
19	**Off-balance sheet items**	8,730,354	7,798,567
Capital and total exposures			
20	**Tier 1 capital**	34,810,317	34,098,470
20a	**Total exposures before adjustments for specific and collective provisions**	233,710,650	236,647,343
20b	**Adjustments for specific and collective provisions**	(506,600)	(425,338)
21	**Total exposures after adjustments for specific and collective provisions**	233,204,050	236,222,005
Leverage ratio			
22	**Leverage ratio**	14.9%	14.4%

Abbreviations:
CCP Central counterparty
CCR Counterparty credit risk
PFE Potential future exposure
SFT Securities financing transactions