

2022 中期業績報告
Interim Report 2022



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簡要綜合收益表

Condensed Consolidated Income Statement

			(未經審計) (Unaudited) 半年結算至 2022年 6月30日 Half-year ended 30 June 2022	(未經審計) (Unaudited) 半年結算至 2021年 6月30日 Half-year ended 30 June 2021
		附註 Notes	港幣千元 HK\$'000	港幣千元 HK\$'000
利息收入	Interest income		5,965,139	5,816,200
利息支出	Interest expense		(2,914,030)	(2,605,679)
淨利息收入	Net interest income	6	3,051,109	3,210,521
服務費及佣金收入	Fee and commission income		710,682	1,006,530
服務費及佣金支出	Fee and commission expense		(40,031)	(49,709)
淨服務費及佣金收入	Net fee and commission income	7	670,651	956,821
淨交易性收益	Net trading gain	8	222,738	46,836
以公允價值變化計入損益之金融工 具淨收益	Net gain on financial instruments at fair value through profit or loss		370,503	182,505
其他金融資產之淨收益	Net gain on other financial assets	9	187,069	67,502
其他經營收入	Other operating income	10	8,437	11,963
提取減值準備前之淨經營收入	Net operating income before impairment allowances		4,510,507	4,476,148
減值準備淨撥備	Net charge of impairment allowances	11	(499,296)	(682,999)
淨經營收入	Net operating income		4,011,211	3,793,149
經營支出	Operating expenses	12	(1,684,559)	(1,592,158)
經營溢利	Operating profit		2,326,652	2,200,991
投資物業公允價值調整之 淨虧損	Net loss from fair value adjustments on investment properties	13	(2,720)	-
出售/重估物業、器材及設備之 淨虧損	Net loss from disposal/revaluation of properties, plant and equipment	14	(14,061)	(1,179)
除稅前溢利	Profit before taxation		2,309,871	2,199,812
稅項	Taxation	15	(311,895)	(285,982)
期內溢利	Profit for the period		1,997,976	1,913,830
股息	Dividends	16	-	-

第 8 至 121 頁之附註屬本中期財務
資料之組成部分。

The notes on pages 8 to 121 are an integral part of this interim financial information.

簡要綜合全面收益表
Condensed Consolidated Statement of Comprehensive Income

		(未經審計) (Unaudited)	(未經審計) (Unaudited)
		半年結算至 2022年 6月30日 Half-year ended 30 June 2022	半年結算至 2021年 6月30日 Half-year ended 30 June 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
期內溢利	Profit for the period	1,997,976	1,913,830
其後不可重新分類至收益表內的項目：	Items that will not be reclassified subsequently to income statement:		
公允值變化計入其他全面收益之股份工具：	Equity instruments at fair value through other comprehensive income:		
公允值變化計入其他全面收益之股份工具的公允值變化	Change in fair value of equity instruments at fair value through other comprehensive income	(15,516)	2,485
房產：	Premises:		
房產重估	Revaluation of premises	21,677	47,051
遞延稅項	Deferred tax	24,423	(959)
		46,100	46,092
		30,584	48,577
其後可重新分類至收益表內的項目：	Items that may be reclassified subsequently to income statement:		
公允值變化計入其他全面收益的債務工具：	Debt instruments at fair value through other comprehensive income:		
公允值變化計入其他全面收益的債務工具之公允值變化	Change in fair value of debt instruments at fair value through other comprehensive income	(1,502,657)	194,656
預計信用損失之減值變化	Changes in allowance for expected credit losses	16,264	29,673
因處置公允值變化計入其他全面收益的債務工具之轉撥重新分類至收益表	Release upon disposal of debt instruments at fair value through other comprehensive income reclassified to income statement	(187,169)	(79,563)
由公允值變化計入其他全面收益的債務工具轉至以攤餘成本作計量產生之攤銷重新分類至收益表	Amortisation with respect to debt instruments at fair value through other comprehensive income transferred to at amortised cost reclassified to income statement	-	3,269
遞延稅項	Deferred tax	280,326	(26,989)
		(1,393,236)	121,046

**簡要綜合全面收益表
(續)**
**Condensed Consolidated Statement of Comprehensive
Income (continued)**

		(未經審計) (Unaudited)	(未經審計) (Unaudited)
		半年結算至 2022年 6月30日 Half-year ended 30 June 2022	半年結算至 2021年 6月30日 Half-year ended 30 June 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
淨投資對沖下對沖工具之公允 值變化	Change in fair value of hedging instruments under net investment hedges	97,713	(17,324)
貨幣換算差額	Currency translation difference	<u>(870,915)</u>	<u>142,323</u>
		<u>(2,166,438)</u>	<u>246,045</u>
期內除稅後其他全面(虧損)/收益	Other comprehensive (loss)/income for the period, net of tax	<u>(2,135,854)</u>	<u>294,622</u>
期內全面(虧損)/收益總額	Total comprehensive (loss)/income for the period	<u>(137,878)</u>	<u>2,208,452</u>

第 8 至 121 頁之附註屬本中期財務
資料之組成部分。

The notes on pages 8 to 121 are an integral part of this interim financial information.

簡要綜合資產負債表 Condensed Consolidated Balance Sheet

			(未經審計) (Unaudited) 於 2022 年 6 月 30 日 At 30 June 2022	(經審計) (Audited) 於 2021 年 12 月 31 日 At 31 December 2021	
	附註 Notes		港幣千元 HK\$'000	港幣千元 HK\$'000	
資產		ASSETS			
庫存現金及存放銀行及其他金融機構的結餘		Cash and balances with banks and other financial institutions	17	52,654,437	64,703,312
在銀行及其他金融機構一至十二個月內到期之定期存放		Placements with banks and other financial institutions maturing between one and twelve months	17	10,671,065	2,684,141
公允值變化計入損益之金融資產		Financial assets at fair value through profit or loss	18	25,407,052	27,022,570
衍生金融工具		Derivative financial instruments	19	1,618,182	834,964
貸款及其他賬項		Advances and other accounts	20	292,643,157	292,037,365
金融投資		Financial investments	21	143,291,816	138,007,929
投資物業		Investment properties	22	406,440	327,610
物業、器材及設備		Properties, plant and equipment	23	9,270,847	8,759,766
遞延稅項資產		Deferred tax assets	29	366,720	352,791
其他資產		Other assets	24	2,279,402	1,600,552
資產總額		Total assets		538,609,118	536,331,000
負債		LIABILITIES			
銀行及其他金融機構之存款及結餘		Deposits and balances from banks and other financial institutions		34,534,544	21,653,972
公允值變化計入損益之金融負債		Financial liabilities at fair value through profit or loss	25	6,428,456	6,415,312
衍生金融工具		Derivative financial instruments	19	1,131,641	814,670
客戶存款		Deposits from customers	26	369,451,957	383,781,386
已發行債務證券及存款證		Debt securities and certificates of deposit in issue	27	39,836,057	31,755,227
其他賬項及準備		Other accounts and provisions	28	19,234,206	19,022,499
應付稅項負債		Current tax liabilities		355,912	289,842
遞延稅項負債		Deferred tax liabilities	29	528,035	812,882
後償負債		Subordinated liabilities	30	5,486,610	5,451,286
負債總額		Total liabilities		476,987,418	469,997,076
資本		EQUITY			
股本		Share capital	31	3,144,517	3,144,517
儲備		Reserves		53,399,327	53,874,517
歸屬於本集團股東資本總額		Total equity attributable to owners of the parent		56,543,844	57,019,034
額外資本工具		Additional equity instruments	32	5,077,856	9,314,890
資本總額		Total equity		61,621,700	66,333,924
負債及資本總額		Total liabilities and equity		538,609,118	536,331,000

第 8 至 121 頁之附註屬本中期財務資料之組成部分。 The notes on pages 8 to 121 are an integral part of this interim financial information.

簡要綜合權益變動表

Condensed Consolidated Statement of Changes in Equity

		(未經審計) (Unaudited)								
		儲備 Reserves								
		額外資本工具 Additional equity instruments		資本儲備 Capital reserve	房產 重估儲備 Premises revaluation reserve	公允價值 變化計入其他全 面收益儲備 Reserve for fair value through other comprehensive income	監管儲備* Regulatory reserve*	換算儲備 Translation reserve	留存盈利 Retained earnings	總計 Total
		股本 Share capital	額外資本工具 Additional equity instruments	資本儲備 Capital reserve	房產 重估儲備 Premises revaluation reserve	公允價值 變化計入其他全 面收益儲備 Reserve for fair value through other comprehensive income	監管儲備* Regulatory reserve*	換算儲備 Translation reserve	留存盈利 Retained earnings	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於2021年1月1日	At 1 January 2021	3,144,517	9,314,890	605	6,380,959	494,873	2,453,479	546,652	40,691,746	63,027,721
期內溢利	Profit for the period	-	-	-	-	-	-	-	1,913,830	1,913,830
其他全面收益：	Other comprehensive income:									
房產	Premises	-	-	-	46,092	-	-	-	-	46,092
公允價值變化計入其他全面收益之金融工具	Financial instruments at fair value through other comprehensive income	-	-	-	-	123,531	-	-	-	123,531
淨投資對沖下對沖工具之公允價值變化	Change in fair value of hedging instruments under net investment hedges	-	-	-	-	-	-	(17,324)	-	(17,324)
貨幣換算差額	Currency translation difference	-	-	-	2,873	(27)	-	139,477	-	142,323
全面收益總額	Total comprehensive income	-	-	-	48,965	123,504	-	122,153	1,913,830	2,208,452
支付額外資本工具票息	Distribution payment for additional equity instruments	-	(232,815)	-	-	-	-	-	-	(232,815)
轉撥自留存盈利	Transfer from retained earnings	-	232,815	-	-	-	218,561	-	(451,376)	-
於2021年6月30日	At 30 June 2021	3,144,517	9,314,890	605	6,429,924	618,377	2,672,040	668,805	42,154,200	65,003,358
於2021年7月1日	At 1 July 2021	3,144,517	9,314,890	605	6,429,924	618,377	2,672,040	668,805	42,154,200	65,003,358
期內溢利	Profit for the period	-	-	-	-	-	-	-	1,317,257	1,317,257
其他全面收益：	Other comprehensive income:									
房產	Premises	-	-	-	24,537	-	-	-	-	24,537
界定利益福利計劃之精算盈餘	Actuarial gains on defined benefit plan	-	-	-	-	-	-	-	3,282	3,282
公允價值變化計入其他全面收益之金融工具	Financial instruments at fair value through other comprehensive income	-	-	-	-	(111,618)	-	-	-	(111,618)
淨投資對沖下對沖工具之公允價值變化	Change in fair value of hedging instruments under net investment hedges	-	-	-	-	-	-	(43,597)	-	(43,597)
貨幣換算差額	Currency translation difference	-	-	-	7,230	(56)	-	367,453	-	374,627
全面收益總額	Total comprehensive income	-	-	-	31,767	(111,674)	-	323,856	1,320,539	1,564,488
支付額外資本工具票息	Distribution payment for additional equity instruments	-	(233,922)	-	-	-	-	-	-	(233,922)
轉撥自/(至)留存盈利	Transfer from/(to) retained earnings	-	233,922	-	-	-	(35,996)	-	(197,926)	-
於2021年12月31日	At 31 December 2021	3,144,517	9,314,890	605	6,461,691	506,703	2,636,044	992,661	43,276,813	66,333,924

**簡要綜合權益變動表
(續)**
**Condensed Consolidated Statement of Changes in
Equity (continued)**

		(未經審計) (Unaudited)								
		儲備 Reserves								
		股本 Share capital	額外資本工具 Additional equity instruments	資本儲備 Capital reserve	房產 重估儲備 Premises revaluation reserve	公允價值 變化計入其他全 面收益儲備 Reserve for fair value through other comprehensive income	監管儲備* Regulatory reserve*	換算儲備 Translation reserve	留存盈利 Retained earnings	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於2022年1月1日	At 1 January 2022	3,144,517	9,314,890	605	6,461,691	506,703	2,636,044	992,661	43,276,813	66,333,924
期內溢利	Profit for the period	-	-	-	-	-	-	-	1,997,976	1,997,976
其他全面收益：	Other comprehensive income:									
房產	Premises	-	-	-	46,100	-	-	-	-	46,100
公允價值變化計入其他 全面收益之金融工 具	Financial instruments at fair value through other comprehensive income	-	-	-	-	(1,408,752)	-	-	-	(1,408,752)
淨投資對沖下對沖工 具之公允價值變化	Change in fair value of hedging instruments under net investment hedges	-	-	-	-	-	-	97,713	-	97,713
貨幣換算差額	Currency translation difference	-	-	-	(17,154)	(7,464)	-	(846,297)	-	(870,915)
全面收益總額	Total comprehensive income	-	-	-	28,946	(1,416,216)	-	(748,584)	1,997,976	(137,878)
因房產出售之轉撥	Release upon disposal of premises	-	-	-	(17,003)	-	-	-	17,003	-
發行額外資本工具 ¹	Issue of additional equity instruments ¹	-	5,077,856	-	-	-	-	-	-	5,077,856
贖回額外資本工具	Redemption of the additional equity instruments	-	(9,314,890)	-	-	-	-	-	(101,932)	(9,416,822)
支付額外資本工具票息	Distribution payment for additional equity instruments	-	(235,380)	-	-	-	-	-	-	(235,380)
轉撥自/(至)留存盈利	Transfer from/(to) retained earnings	-	235,380	-	-	-	(124,158)	-	(111,222)	-
於2022年6月30日	At 30 June 2022	3,144,517	5,077,856	605	6,473,634	(909,513)	2,511,886	244,077	45,078,638	61,621,700

1. 期內，本行發行港幣 51 億元(美元 6.5 億)永久非累計次級額外一級資本證券「額外資本工具」。直接發行成本港幣 2,200 萬元經已入賬，並從額外資本工具中扣除。

* 除對貸款提取減值準備外，按金管局要求撥轉部分留存盈利至監管儲備作銀行一般風險之用（包括未來損失或其他不可預期風險）。

1. During the period, the Bank issued HK\$5,100 million (US\$650 million) perpetual non-cumulative subordinated additional tier 1 capital securities ("additional equity instruments"). Direct issuance costs of HK\$22 million are accounted for as a deduction from the additional equity instruments.

* In accordance with the requirements of the HKMA, the amounts are set aside for general banking risks, including future losses or other unforeseeable risks, in addition to the loan impairment allowances recognised.

第 8 至 121 頁之附註屬本中期財務資料之組成部分。

The notes on pages 8 to 121 are an integral part of this interim financial information.

簡要綜合現金流量表
Condensed Consolidated Cash Flow Statement

			(未經審計) (Unaudited)	(未經審計) (Unaudited)
			半年結算至 2022年 6月30日 Half-year ended 30 June 2022	半年結算至 2021年 6月30日 Half-year ended 30 June 2021
	附註 Notes		港幣千元 HK\$'000	港幣千元 HK\$'000
經營業務之現金流量		Cash flows from operating activities		
除稅前經營現金之流出		Operating cash outflow before taxation	33(a) (1,401,544)	(4,930,829)
支付香港利得稅		Hong Kong profits tax paid	(109,545)	(108,573)
支付海外利得稅		Overseas profits tax paid	(150,551)	(176,724)
經營業務之現金流出淨額		Net cash outflow from operating activities	<u>(1,661,640)</u>	<u>(5,216,126)</u>
投資業務之現金流量		Cash flows from investing activities		
購入物業、器材及設備		Purchase of properties, plant and equipment	(1,206,694)	(70,145)
出售物業、器材及設備所得款項		Proceeds from disposal of properties, plant and equipment	11,312	5
投資業務之現金流出淨額		Net cash outflow from investing activities	<u>(1,195,382)</u>	<u>(70,140)</u>
融資業務之現金流量		Cash flows from financing activities		
發行額外資本工具		Issuance of additional equity instruments	5,077,856	-
發行債務證券及存款證		Issue of debt securities and certificates of deposit	8,080,830	3,703,300
贖回額外資本工具		Redemption of additional equity instruments	(9,416,822)	-
支付額外資本工具票息		Distribution payment for additional equity instruments	(235,380)	(232,815)
支付後償負債票息		Distribution payment for subordinated liabilities	(104,375)	(103,271)
繳付租賃負債		Payment of lease liabilities	(128,069)	(106,268)
融資業務之現金流入淨額		Net cash inflow from financing activities	<u>3,274,040</u>	<u>3,260,946</u>
現金及等同現金項目增加／(減少)		Increase/(decrease) in cash and cash equivalents	417,018	(2,025,320)
於1月1日之現金及等同現金項目		Cash and cash equivalents at 1 January	56,384,885	49,739,227
匯率變動對現金及等同現金項目的影響		Effect of exchange rate changes on cash and cash equivalents	(720,224)	162,214
於6月30日之現金及等同現金項目		Cash and cash equivalents at 30 June	<u>56,081,679</u>	<u>47,876,121</u>

第8至121頁之附註屬本中期財務資料之組成部分。

The notes on pages 8 to 121 are an integral part of this interim financial information.

中期財務資料附註**Notes to the Interim Financial Information****1. 一般資料****1. General Information**

南洋商業銀行有限公司於香港註冊成立（下稱「本銀行」）及其附屬公司於香港或上海成立（以下連同本銀行統稱「本集團」）。本銀行為根據香港銀行業條例所規定獲認可之持牌銀行。

本銀行主要從事銀行及相關之金融服務。本銀行之附屬公司的主要業務載於「附錄－本銀行之附屬公司」內。本銀行之公司註冊地址為香港中環德輔道中151號。

Nanyang Commercial Bank, Limited was incorporated in Hong Kong (hereinafter as the "Bank") and its subsidiaries were incorporated in Hong Kong or Shanghai (together with the Bank hereinafter as the "Group"). The Bank is a licensed bank authorised under the Hong Kong Banking Ordinance.

The principal activities of the Bank are the provision of banking and related financial services. The principal activities of the Bank's subsidiaries are shown in "Appendix – Subsidiaries of the Bank". The address of the Bank's registered office is 151 Des Voeux Road Central, Hong Kong.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
2. 編製基準及主要會計政策 2. Basis of preparation and significant accounting policies
(a) 編製基準

此未經審計之中期財務資料，乃按照香港會計師公會所頒佈之香港會計準則第34號「中期財務報告」而編製。

(b) 主要會計政策

此未經審計之中期財務資料所採用之主要會計政策及計算辦法，除下述受到於2022年1月1日或之後生效的新修訂之影響外，均與截至2021年12月31日止之本集團年度財務報表之編製基礎一致，並需連同本集團2021年之年度報告一併閱覽。

已強制性地於2022年1月1日起開始的會計年度首次生效之與本集團相關的修訂

(a) Basis of preparation

The unaudited interim financial information has been prepared in accordance with HKAS 34 "Interim Financial Reporting" issued by the HKICPA.

(b) Significant accounting policies

The significant accounting policies adopted and methods of computation used in the preparation of the unaudited interim financial information are consistent with those adopted and used in the Group's annual financial statements for the year ended 31 December 2021 and should be read in conjunction with the Group's Annual Report for 2021 except for those impacted by the new amendments that became effective on or after 1 January 2022, as stated below.

Amendments that are relevant to the Group and mandatorily effective for the first time for the financial year beginning on 1 January 2022

修訂 Amendments	內容 Content	起始適用之年度 Applicable for financial years beginning on/after
香港財務報告準則第3號 (經修訂) Amendments to HKFRS 3	概念框架參考 Reference to the Conceptual Framework	2022年1月1日 1 January 2022

- 有關修訂的簡介，請參閱本集團2021年之年度報告內財務報表附註2.1(b)項。

- Please refer to Note 2.1(b) of the Group's Annual Report for 2021 for brief explanations of the amendment.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
2. 編製基準及主要會計政策 (續)
(b) 主要會計政策 (續)

已頒佈並與本集團相關但尚未強制性生效及沒有被本集團於2022年提前採納之修訂及詮釋

(b) Significant accounting policies (continued)

Amendments and interpretation issued that are relevant to the Group but not yet effective and have not been early adopted by the Group in 2022

修訂/詮釋 Amendments/interpretation	內容 Content	起始適用之年度 Applicable for financial years beginning on/after
香港會計準則第 1 號 (經修訂) Amendments to HKAS 1	流動或非流動負債的分類 Classification of Current or Non-current liabilities	2023 年 1 月 1 日 1 January 2023
香港詮釋第 5 號 (2020) HK Int 5 (2020)	財務報表呈列 - 包含需按還款條款的定期貸款借款人分類 Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause	2023 年 1 月 1 日 1 January 2023
香港會計準則第 1 號及香港財務報告準則實務報告第 2 號 (經修訂) Amendments to HKAS 1 and HKFRS Practice Statement 2	會計政策的披露 Disclosure of Accounting Policies	2023 年 1 月 1 日 1 January 2023
香港會計準則第 8 號 (經修訂) Amendments to HKAS 8	會計估計的定義 Definition of Accounting Estimates	2023 年 1 月 1 日 1 January 2023
香港會計準則第 12 號 (經修訂) Amendments to HKAS 12	與單項交易產生的資產和負債相關的遞延稅項 Deferred Tax related to Assets and Liabilities arising from a Single Transaction	2023 年 1 月 1 日 1 January 2023

- 有關修訂及詮釋的簡介，請參閱本集團2021年之年度報告內財務報表附註2.1(b)項。

- Please refer to Note 2.1(b) of the Group's Annual Report for 2021 for brief explanations of the amendments and interpretation.

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

3. 應用會計政策時之重大會計估計及判斷

本集團會計估計的性質及假設，均與本集團截至2021年12月31日的財務報告內所採用的一致。

3. Critical accounting estimates and judgements in applying accounting policies

The nature and assumptions related to the Group's accounting estimates are consistent with those used in the Group's financial statements for the year ended 31 December 2021.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理****4. Financial risk management**

本集團因從事各類業務而涉及金融風險。主要金融風險包括信貸風險、市場風險（包括外匯風險及利率風險）及流動資金風險。本附註概述本集團的這些風險承擔。

The Group is exposed to financial risks as a result of engaging in a variety of business activities. The principal financial risks are credit risk, market risk (including currency risk and interest rate risk) and liquidity risk. This note summarises the Group's exposures to these risks.

4.1 信貸風險**4.1 Credit Risk****(A) 總貸款及其他賬項****(A) Gross advances and other accounts****(a) 減值貸款****(a) Impaired advances**

當發生一項或多項事件對授信的估計未來現金流產生不利的影響，有關授信將視為信貸減值授信。信貸減值授信被確定為第三階段。如果該風險承擔超過90天以上逾期，或借款人可能無法全額支付本集團的債務，本集團將授信確認為減值貸款。

Advances are credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of the advances have occurred. Credit-impaired advances are classified as Stage 3. The Group identifies the advances as impaired if the exposure is past due for more than 90 days or the borrower is unlikely to pay in full for the credit obligations to the Group

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(A) 總貸款及其他賬項 (續)
(A) Gross advances and other accounts (continued)
(a) 減值貸款 (續)
(a) Impaired advances (continued)

		於 2022 年 6 月 30 日 At 30 June 2021 港幣千元 HK\$'000	於 2021 年 12 月 31 日 At 31 December 2021 港幣千元 HK\$'000
減值之客戶貸款總額	Gross impaired advances to customers	<u>4,157,366</u>	<u>4,429,091</u>
就上述貸款作出之減值準備	Impairment allowances made in respect of such advances	<u>2,333,865</u>	<u>2,532,041</u>
就上述有抵押品覆蓋的客戶貸款之抵押品市值	Current market value of collateral held against the covered portion of such advances to customers	<u>2,981,342</u>	<u>4,225,070</u>
上述有抵押品覆蓋之客戶貸款	Covered portion of such advances to customers	<u>883,224</u>	<u>1,314,864</u>
上述沒有抵押品覆蓋之客戶貸款	Uncovered portion of such advances to customers	<u>3,274,142</u>	<u>3,114,227</u>

減值準備已考慮上述貸款之抵押品價值。

The impairment allowances were made after taking into account the value of collateral in respect of such advances.

於 2022 年 6 月 30 日，沒有減值之貿易票據 (2021 年 12 月 31 日：無)。

As at 30 June 2022, there were no impaired trade bills (31 December 2021: Nil).

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
(A) 總貸款及其他賬項 (續)
(a) 減值貸款 (續)

特定分類或減值之客戶貸款分析如下：

4.1 Credit Risk (continued)
(A) Gross advances and other accounts (continued)
(a) Impaired advances (continued)

Classified or impaired advances to customers are analysed as follows:

	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
特定分類或減值之客戶貸款總額	4,157,366	4,429,091
特定分類或減值之客戶貸款總額對客戶貸款總額比率	1.41%	1.50%
第三階段之減值準備	2,333,865	2,532,041

特定分類或減值之客戶貸款是指按本集團貸款質量分類的「次級」、「呆滯」或「虧損」貸款或第三階段的貸款。

Classified or impaired advances to customers represent advances which are either classified as "substandard", "doubtful" or "loss" under the Group's classification of loan quality, or classified as Stage 3.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.1 信貸風險 (續)

4.1 Credit Risk (continued)

**(A) 總貸款及其他賬項
(續)**

(A) Gross advances and other accounts (continued)

**(b) 逾期超過 3 個月
之貸款**

(b) Advances overdue for more than three months

有明確到期日之貸款，若其本金或利息已逾期及仍未償還，則列作逾期貸款。須定期分期償還之貸款，若其中一次分期還款已逾期及仍未償還，則列作逾期處理。須即期償還之貸款若已向借款人送達還款通知，但借款人未按指示還款，或貸款一直超出借款人獲通知之批准貸款限額，亦列作逾期處理。

Advances with a specific repayment date are classified as overdue when the principal or interest is past due and remains unpaid. Advances repayable by regular instalments are classified as overdue when an instalment payment is past due and remains unpaid. Advances repayable on demand are classified as overdue either when a demand for repayment has been served on the borrower but repayment has not been made in accordance with the instruction or when the advances have remained continuously exceeded the approved limit that was advised to the borrower.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.1 信貸風險 (續)

(A) 總貸款及其他賬項 (續)

(b) 逾期超過3個月之貸款 (續)

逾期超過3個月之貸款總額分析如下：

4.1 Credit Risk (continued)

(A) Gross advances and other accounts (continued)

(b) Advances overdue for more than three months (continued)

The gross amount of advances overdue for more than three months is analysed as follows:

	於 2022 年 6 月 30 日		於 2021 年 12 月 31 日	
	At 30 June 2022		At 31 December 2021	
	金額	佔客戶貸款總額百分比	金額	佔客戶貸款總額百分比
	Amount	% of gross advances to customers	Amount	% of gross advances to customers
	港幣千元		港幣千元	
	HK\$'000		HK\$'000	
客戶貸款總額，已逾期：	Gross advances to customers which have been overdue for:			
- 超過3個月但不超過6個月		- six months or less but over three months		- six months or less but over three months
	1,517,149	0.51%	22,362	0.01%
- 超過6個月但不超過1年		- one year or less but over six months		- one year or less but over six months
	133,368	0.05%	1,361,263	0.46%
- 超過1年		- over one year		- over one year
	1,627,221	0.55%	690,243	0.23%
逾期超過3個月之貸款	3,277,738	1.11%	2,073,868	0.70%
第三階段之減值準備	1,901,896		1,288,558	
		Stage 3		

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
**(A) 總貸款及其他賬項
(續)**
(A) Gross advances and other accounts (continued)
**(b) 逾期超過3個月之
貸款 (續)**
(b) Advances overdue for more than three months (continued)

	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
就上述有抵押品覆蓋之客戶貸款之抵押品市值	<u>2,465,951</u>	<u>1,054,616</u>
Current market value of collateral held against the covered portion of such advances to customers		
上述有抵押品覆蓋之客戶貸款	<u>560,860</u>	<u>234,607</u>
Covered portion of such advances to customers		
上述沒有抵押品覆蓋之客戶貸款	<u>2,716,878</u>	<u>1,839,261</u>
Uncovered portion of such advances to customers		

逾期貸款或減值貸款的抵押品主要包括公司授信戶項下的商用資產如商業及住宅樓宇、個人授信戶項下的住宅按揭物業。

Collateral held against overdue or impaired loans is principally represented by charges over business assets such as commercial and residential premises for corporate loans and mortgages over residential properties for personal loans.

於 2022 年 6 月 30 日，沒有逾期超過 3 個月之貿易票據 (2021 年 12 月 31 日：無)。

As at 30 June 2022, there were no trade bills overdue for more than three months (31 December 2021: Nil).

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
(A) 總貸款及其他賬項 (續)
(c) 經重組貸款
4.1 Credit Risk (continued)
(A) Gross advances and other accounts (continued)
(c) Rescheduled advances

	於 2022 年 6 月 30 日 At 30 June 2022		於 2021 年 12 月 31 日 At 31 December 2021	
	金額 Amount	佔客戶貸款總額 百分比 % of gross advances to customers	金額 Amount	佔客戶貸款總額 百分比 % of gross advances to customers
	港幣千元 HK\$'000		港幣千元 HK\$'000	
經重組客戶貸款淨額 (已扣減包含於「逾期超過 3 個月之貸款」部分)				
Rescheduled advances to customers net of amounts included in "Advances overdue for more than three months"	33,908	0.01%	861,137	0.29%

經重組貸款乃指客戶因為財政困難或無能力如期還款，而經銀行與客戶雙方同意達成重整還款計劃之貸款，而該貸款已修訂的還款條款(包括利息或還款期限)屬非商業性。修訂還款計劃後之經重組貸款如仍逾期超過 3 個月，則包括在「逾期超過 3 個月之貸款」內。

Rescheduled advances are those advances that have been restructured or renegotiated between the bank and borrowers because of deterioration in the financial position of the borrower or of the inability of the borrower to meet the original repayment schedule, and the revised repayment terms, either of interest or the repayment period, are "non-commercial" to the Group. Rescheduled advances, which have been overdue for more than three months under the revised repayment terms, are included in "Advances overdue for more than three months".

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
**(A) 總貸款及其他賬項
(續)**
(d) 客戶貸款集中度

按地理區域分類
之客戶貸款總額

下列關於客戶貸款之地理區域分析是根據交易對手之所在地，並已顧及風險轉移因素。若客戶貸款之擔保人所在地與客戶所在地不同，則風險將轉移至擔保人之所在地。

客戶貸款總額

香港
中國內地
其他

**就客戶貸款總額作
第一和第二階段
之減值準備**

香港
中國內地
其他

4.1 Credit Risk (continued)
(A) Gross advances and other accounts (continued)
(d) Concentration of advances to customers

Geographical analysis of gross advances to customers

The following geographical analysis of advances to customers is based on the location of the counterparties, after taking into account the transfer of risk. For an advance to customer guaranteed by a party situated in a country different from the customer, the risk will be transferred to the country of the guarantor.

Gross advances to customers

Hong Kong
Mainland of China
Others

**Impairment allowances – stage 1 and
2 in respect of the gross advances
to customers**

Hong Kong
Mainland of China
Others

	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
	189,591,964	186,752,209
	91,656,247	96,907,944
	14,258,223	11,902,708
	295,506,434	295,562,861
	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
	736,666	687,609
	790,049	736,748
	62,584	56,618
	1,589,299	1,480,975

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
4. 金融風險管理 (續) **4. Financial risk management (continued)**
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
**(A) 總貸款及其他賬項
(續)**
(A) Gross advances and other accounts (continued)
**(d) 客戶貸款集中度
(續)**
(d) Concentration of advances to customers (continued)

 按地理區域分類
之客戶貸款總額
(續)

Geographical analysis of gross advances to customers (continued)

逾期貸款
Overdue advances

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	2,127,210	635,665
中國內地	Mainland of China	1,613,306	1,074,114
其他	Others	1,043,103	1,064,339
		4,783,619	2,774,118

**就逾期貸款
作第三階
段之減值
準備**
**Impairment allowances – Stage 3 in
respect of the overdue advances**

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	1,034,021	216,517
中國內地	Mainland of China	695,209	681,012
其他	Others	520,303	516,360
		2,249,533	1,413,889

**就逾期貸款
作第一和
第二階段
之減值準
備**
**Impairment allowances – Stage 1 and
2 in respect of the overdue
advances**

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	2,627	1,875
中國內地	Mainland of China	28,352	7,478
其他	Others	-	42
		30,979	9,395

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
4. 金融風險管理 (續) **4. Financial risk management (continued)**
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
**(A) 總貸款及其他賬項
(續)**
(A) Gross advances and other accounts (continued)
**(d) 客戶貸款集中度
(續)**
(d) Concentration of advances to customers (continued)

按地理區域分類
之客戶貸款總額
(續)

Geographical analysis of gross advances to customers (continued)

**特定分類或減值貸
款**
Classified or impaired advances

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	1,891,517	1,443,185
中國內地	Mainland of China	1,222,933	1,951,421
其他	Others	1,042,916	1,034,485
		4,157,366	4,429,091

**就特定分類或減值
貸款作第三階段
之減值準備**
**Impairment allowances – Stage 3 in
respect of the classified or
impaired advances**

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	1,037,445	799,072
中國內地	Mainland of China	776,117	1,216,609
其他	Others	520,303	516,360
		2,333,865	2,532,041

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.1 信貸風險 (續)

4.1 Credit Risk (continued)

(B) 收回資產

本集團於2022年6月30日持有的收回資產之估值為港幣31,900,000元(2021年12月31日:港幣13,720,000元)。這包括本集團通過對抵押取得處置或控制權的物業(如通過法律程序或業主自願交出抵押資產方式取得)而對借款人的債務進行全數或部分減除。

(B) Repossessed assets

The estimated market value of repossessed assets held by the Group as at 30 June 2022 amounted to HK\$31,900,000 (31 December 2021: HK\$13,720,000). They comprise properties in respect of which the Group has acquired access or control (e.g. through court proceedings or voluntary actions by the proprietors concerned) for release in full or in part of the obligations of the borrowers.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(C) 債務證券及存款證
(C) Debt securities and certificates of deposit

下表為以發行評級分析之債務證券及存款證賬面值。在無發行評級的情況下，則會按發行人的評級報告。

The following tables present an analysis of the carrying value of debt securities and certificates of deposit by issue rating. In the absence of such issue ratings, the ratings designated for the issuers are reported.

		於 2022 年 6 月 30 日 At 30 June 2022					
		Aaa	Aa1 至 Aa3 Aa1 to Aa3	A1 至 A3 A1 to A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入其他全面收益	At fair value through other comprehensive income	8,284,979	48,048,020	70,623,192	10,928,389	4,154,809	142,039,389
以攤餘成本作計量	At amortised cost	-	613,573	77,421	-	-	690,994
以公允值變化計入損益	At fair value through profit or loss	-	7,398,660	-	-	244,566	7,643,226
總計	Total	8,284,979	56,060,253	70,700,613	10,928,389	4,399,375	150,373,609

		於 2021 年 12 月 31 日 At 31 December 2021					
		Aaa	Aa1 至 Aa3 Aa1 to Aa3	A1 至 A3 A1 to A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入其他全面收益	At fair value through other comprehensive income	2,709,026	35,140,804	79,140,470	14,515,620	5,859,590	137,365,510
以攤餘成本作計量	At amortised cost	-	-	-	-	-	-
以公允值變化計入損益	At fair value through profit or loss	-	7,252,326	-	-	759,598	8,011,924
總計	Total	2,709,026	42,393,130	79,140,470	14,515,620	6,619,188	145,377,434

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(C) 債務證券及存款證 (續)
(C) Debt securities and certificates of deposit (continued)

下表為非逾期或減值之債務證券及存款證於6月30日按發行評級之分析。在無發行評級的情況下，則會按發行人的評級報告。

The following tables present an analysis of debt securities and certificates of deposit neither overdue nor impaired as at 30 June by issue rating. In the absence of such issue ratings, the ratings designated for the issuers are reported.

		於 2022 年 6 月 30 日 At 30 June 2022					
		Aaa	Aa1 至 Aa3 Aa1 to Aa3	A1 至 A3 A1 to A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入其他全面收益	At fair value through other comprehensive income	8,284,979	48,048,020	70,623,192	10,928,389	4,154,809	142,039,389
以攤餘成本作計量	At amortised cost	-	613,573	77,421	-	-	690,994
以公允值變化計入損益	At fair value through profit or loss	-	7,398,660	-	-	214,669	7,613,329
		8,284,979	56,060,253	70,700,613	10,928,389	4,369,478	150,343,712
		於 2021 年 12 月 31 日 At 31 December 2021					
		Aaa	Aa1 至 Aa3 Aa1 to Aa3	A1 至 A3 A1 to A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入其他全面收益	At fair value through other comprehensive income	2,709,026	35,140,804	79,140,470	14,515,620	5,859,590	137,365,510
以攤餘成本作計量	At amortised cost	-	-	-	-	-	-
以公允值變化計入損益	At fair value through profit or loss	-	7,252,326	-	-	728,326	7,980,652
		2,709,026	42,393,130	79,140,470	14,515,620	6,587,916	145,346,162

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
(C) 債務證券及存款證 (續)

下表為減值或逾期債務證券之發行評級分析。在無發行評級的情況下，則會按發行人的評級報告。

4.1 Credit Risk (continued)
(C) Debt securities and certificates of deposit (continued)

The following tables present an analysis of impaired or overdue debt securities by issue rating. In the absence of such issue ratings, the ratings designated for the issuers are reported.

		於 2022 年 6 月 30 日 At 30 June 2022						
		賬面值 Carrying values					其中： 累計減值準備 Of which accumulated impairment allowances	
		Aaa	Aa1 至 Aa3	A1 至 A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入損益	At fair value through profit or loss	-	-	-	-	29,897	29,897	-
以公允值變化計入其他全面收益之債務證券	Debt securities at fair value through other comprehensive income	-	-	-	-	-	-	183,239
其中：累計減值準備	Of which accumulated impairment allowances	-	-	-	-	183,239	183,239	

於 2022 年 6 月 30 日，沒有減值或逾期之存款證。

As at 30 June 2022, there were no impaired or overdue certificates of deposit.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(C) 債務證券及存款證 (續)
(C) Debt securities and certificates of deposit (continued)

		於 2021 年 12 月 31 日 At 31 December 2021						
		賬面值 Carrying values					其中： 累計減值準備 Of which accumulated impairment allowances	
		Aa1 至 Aa3	A1 至 A3	A3 以下 Lower	無評級 Unrated	總計 Total		
		Aaa	A1 to A3	than A3				
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	
以公允值變化計入損益	At fair value through profit or loss	-	-	-	-	31,272	31,272	-
以公允值變化計入其他全面收益之債務證券	Debt securities at fair value through other comprehensive income	-	-	-	-	-	-	182,098
其中：累計減值準備	Of which accumulated impairment allowances	-	-	-	-	182,098	182,098	

於 2021 年 12 月 31 日，沒有減值或逾期之存款證。

As at 31 December 2021, there were no impaired or overdue certificates of deposit.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.1 信貸風險 (續)****4.1 Credit Risk (continued)****(D) 2019 冠狀病毒病對
信貸風險的影響****(D) The impact of COVID-19 on credit risk**

冠狀病毒病疫情變種在全球持續蔓延，對經濟形成多輪衝擊。本集團在疫情下積極配合中央人民政府和香港特別行政區政府推出的紓困措施，協助受疫情影響的客戶。

本集團在疫情下持續做好業務運作的管理，密切監察和減低疫情對客戶的影響。在貸款項目方面，本集團全面強化提升貸前及貸後的風險管理工作，因應最新經濟情況採取適切措施，加強組合及客戶層面的監控，並加強與授信戶聯繫，及時了解及掌握授信戶資信變化，及時跟進及評估風險，並適時採取風險緩減措施，以保障銀行資金安全。另外，由於Omicron變種新冠病毒疫情在全球迅速蔓延，預期或會對經濟復甦將造成打擊，本集團於2022年上半年進行了新冠病毒疫情特定情景壓力測試，以評估Omicron變種新冠病毒疫情對於信貸風險、風險加權資產、減值準備和資本充足比率的潛在影響。

COVID-19 variants continued to spread across the world, causing multiple rounds of impact on the economy. The Group actively facilitated the relief measures rolled out by the Central People's Government and the Government of the HKSAR during the pandemic and assisted customers affected by the pandemic.

The Group continues to manage its business operations during the pandemic, and closely monitor and reduce the impact of the pandemic on customers. For loans and advances, the Group comprehensively strengthens and improves pre-approval and post-lending risk management practice, adopts appropriate measures in response to the latest economic conditions, strengthens portfolio and customer level monitoring and communications with borrowers in order to have better understanding on changes in creditworthiness of borrowers and perform risk assessment in a more timely manner, and take instant risk mitigation measures to safeguard the Bank's interest. In view of the quick spread of the Omicron variant around the world, which is expected to deal a severe blow to the economic recovery, the Group has conducted an ad-hoc COVID-19 pandemic stress test in the first half of 2022 to assess the potential impact of the Omicron variant on credit risk, risk-weighted assets, impairment allowances and capital adequacy ratio.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.1 信貸風險 (續)****4.1 Credit Risk (continued)****(E) 中國大陸房地產敞口
對信貸風險的影響****(E) The impact of Mainland China real estate exposure on credit risk**

鑑於內地房地產行業的市道低迷以及流動性緊張問題，本行對相關行業之授信亦受到影響，並有個別授信戶出現違約。本行已因應有關風險狀況的變化，調整授信的評級並計提相應的減值準備。

In light of the market downturn and tight liquidity issue for property development sector in Mainland China, the Bank's credit exposures to related sectors are also affected and there are several default cases occurred. The Bank has adjusted the customer credit rating and level of provisioning in response to changes in credit risk.

為應對內地房地產行業風險之上升，本行已採取以下措施作出應對：

In response to rising risks in property development sector in Mainland China, the Bank has taken the following measures:

- (1) 加強房地產的集中度風險管理，設立內部管理目標，以降低相關行業的集中度風險，並採取更嚴格機制控制新增房地產貸款。
- (2) 加強對內房企業授信審查力度，審慎評估行業和企業信貸風險，調整行業准入要求。
- (3) 密切關注內地房地產行業的發展情況，加強風險預警及風險提示，及時評估風險及跟進借戶資信變化，以識別潛在風險客戶，並及時制定風險預案，及持續跟進，防止資產質量下遷。

- (1) Strengthen the concentration risk management for real estate related sector, set internal goal to reduce the concentration risk for relevant sectors, and adopt stricter mechanisms to control new loans granted to relevant sectors.
- (2) Strengthen the credit review for property development related sectors in Mainland China, prudently assess credit risks for both industry and borrower level, and adjust the credit underwriting requirement for the relevant sectors.
- (3) Closely monitor the development of the mainland real estate sector, strengthen early warning and risk alert process, promptly assess and follow up in response to credit changes for identifying customers with potential risks, formulate and execute mitigation measures in a timely manner, in order to prevent asset quality deterioration.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.2 市場風險****4.2 Market Risk****(A) 外匯風險****(A) Currency risk**

本集團的資產及負債集中在港元、美元及人民幣等主要貨幣。為確保外匯風險承擔保持在可接受水平，本集團利用風險限額（例如頭盤、風險值及壓力測試限額）作為監控工具。此外，本集團致力於減少同一貨幣的資產與負債錯配，並通常利用外匯合約（例如外匯掉期）管理由外幣資產負債所產生的外匯風險。

The Group's assets and liabilities are denominated in major currencies, particularly the HK dollar, the US dollar and Renminbi. To ensure the currency risk exposure of the Group is managed at an acceptable level, risk limits (e.g. Position, VAR and stress test limit) are used to serve as a monitoring tool. Moreover, the Group seeks to minimise the gap between assets and liabilities in the same currency. Foreign exchange contracts (e.g. FX swaps) are usually used to manage FX risk associated with foreign currency-denominated assets and liabilities.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market Risk (continued)
(A) 外匯風險 (續)
(A) Currency risk (continued)

下表列出本集團因自營交易、非自營交易及結構性倉盤而產生之主要外幣風險額，並參照有關持有外匯情況之金管局報表的填報指示而編製。

The following is a summary of the Group's major foreign currency exposures arising from trading, non-trading and structural positions and is prepared with reference to the completion instructions for the HKMA return of foreign currency position.

		於 2022 年 6 月 30 日 At 30 June 2022			
		港幣千元等值 Equivalent in thousand of HK\$			
		美元 US Dollars	人民幣 Renminbi	其他外幣 Others foreign currencies	外幣總額 Total foreign currencies
現貨資產	Spot assets	129,947,213	150,026,660	29,447,209	309,421,082
現貨負債	Spot liabilities	(113,705,941)	(158,335,988)	(22,559,224)	(294,601,153)
遠期買入	Forward purchases	28,266,369	22,004,401	8,900,861	59,171,631
遠期賣出	Forward sales	(46,943,037)	(10,921,134)	(15,833,197)	(73,697,368)
(短) / 長盤淨額	Net (short)/long position	(2,435,396)	2,773,939	(44,351)	294,192
結構性倉盤淨額	Net structural position	5,223,097	15,771,482	-	20,994,579

		於 2021 年 12 月 31 日 At 31 December 2021			
		港幣千元等值 Equivalent in thousand of HK\$			
		美元 US Dollars	人民幣 Renminbi	其他外幣 Others foreign currencies	外幣總額 Total foreign currencies
現貨資產	Spot assets	110,931,361	166,479,906	22,093,131	299,504,398
現貨負債	Spot liabilities	(100,229,498)	(170,145,753)	(12,901,769)	(283,277,020)
遠期買入	Forward purchases	21,456,500	13,790,839	5,111,037	40,358,376
遠期賣出	Forward sales	(32,805,271)	(7,278,628)	(14,170,532)	(54,254,431)
(短) / 長盤淨額	Net (short)/long position	(646,908)	2,846,364	131,867	2,331,323
結構性倉盤淨額	Net structural position	9,439,231	15,615,698	-	25,054,929

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續)

4. Financial risk management (continued)

4.2 市場風險 (續)

4.2 Market Risk (continued)

(B) 利率風險

(B) Interest rate risk

下表概述了本集團於 2022 年 6 月 30 日及 2021 年 12 月 31 日之資產負債表內的利率風險承擔。表內以賬面值列示資產及負債，並按合約重訂息率日期或到期日（以較早者為準）分類。

The tables below summarise the Group's on-balance sheet exposure to interest rate risk as at 30 June 2022 and 31 December 2021. Included in the tables are the assets and liabilities at carrying amounts, categorised by the earlier of contractual repricing or maturity dates.

於 2022 年 6 月 30 日
At 30 June 2022

		一 至	三 至	一 至	五 年	不 計 息	
		一 個 月 內	三 個 月	三 至 十 二 個 月	一 至 五 年	五 年 以 上	總 計
		Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
資產	Assets						
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	44,340,548	-	-	-	8,313,889	52,654,437
在銀行及其他金融機構一至十二個月內到期之定期存放	Placements with banks and other financial institutions maturing between one and twelve months	-	3,862,986	6,808,079	-	-	10,671,065
公允值變化計入損益之金融資產	Financial assets at fair value through profit or loss	2,616,595	6,585,104	14,549,212	167,452	1,488,689	25,407,052
衍生金融工具	Derivative financial instruments	-	-	-	-	1,618,182	1,618,182
貸款及其他賬項	Advances and other accounts	185,264,975	41,852,643	54,414,009	7,298,054	3,813,476	292,643,157
金融投資	Financial investments						
- 以公允值變化計入其他全面收益	- At fair value through other comprehensive income	15,334,307	31,947,002	22,951,600	69,840,655	1,965,825	34,417,142,073,806
- 以攤餘成本計量	- At amortised cost	527,016	-	-	690,994	-	1,218,010
投資物業	Investment properties	-	-	-	-	406,440	406,440
物業、器材及設備	Properties, plant and equipment	-	-	-	-	9,270,847	9,270,847
其他資產（包括遞延稅項資產）	Other assets (including deferred tax assets)	-	-	-	-	2,646,122	2,646,122
資產總額	Total assets	248,083,441	84,247,735	98,722,900	77,997,155	5,779,301	538,609,118

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market Risk (continued)
(B) 利率風險 (續)
(B) Interest rate risk (continued)

於 2022 年 6 月 30 日

At 30 June 2022

		一 至 一 個 月 內	一 至 三 個 月	三 至 十 二 個 月	一 至 五 年	五 年 以 上	不 計 息	
		Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Non- interest bearing	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
負債	Liabilities							
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions	15,361,938	5,881,601	10,825,660	-	-	2,465,345	34,534,544
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	2,589,062	2,526,875	1,312,519	-	-	-	6,428,456
衍生金融工具	Derivative financial instruments	-	-	-	-	-	1,131,641	1,131,641
客戶存款	Deposits from customers	181,778,864	74,064,161	90,263,603	7,750,024	-	15,595,305	369,451,957
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	1,956,152	3,844,645	12,736,993	21,298,267	-	-	39,836,057
其他賬項及準備 (包括應付稅項及遞延稅項負債)	Other accounts and provisions (including current and deferred tax liabilities)	3,354,626	2,235,372	7,980,508	999,345	140,512	5,407,790	20,118,153
後償負債	Subordinated liabilities	-	-	-	-	5,486,610	-	5,486,610
負債總額	Total liabilities	205,040,642	88,552,654	123,119,283	30,047,636	5,627,122	24,600,081	476,987,418
利率敏感度缺口	Interest sensitivity gap	43,042,799	(4,304,919)	(24,396,383)	47,949,519	152,179	(821,495)	61,621,700

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market Risk (continued)
(B) 利率風險 (續)
(B) Interest rate risk (continued)

於 2021 年 12 月 31 日

At 31 December 2021

		一 至	三 至				
		一 至	三 至	一 至	五 年	五 年	不 計 息
		一 個 月 內	三 個 月	十 二 個 月	一 至 五 年	五 年 以 上	不 計 息
		Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Non- interest bearing
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
							總計 Total
							港幣千元 HK\$'000
資產	Assets						
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	56,694,146	-	-	-	-	8,009,166
在銀行及其他金融機構一至十二個月內到期之定期存放	Placements with banks and other financial institutions maturing between one and twelve months	-	2,348,982	335,159	-	-	2,684,141
公允價值變化計入損益之金融資產	Financial assets at fair value through profit or loss	1,171,711	3,204,022	20,356,538	717,908	-	1,572,391
衍生金融工具	Derivative financial instruments	-	-	-	-	-	834,964
貸款及其他賬項	Advances and other accounts	207,311,188	34,988,959	27,285,396	17,456,525	4,995,297	-
金融投資	Financial investments						
- 以公允價值變化計入其他全面收益	- At fair value through other comprehensive income	13,573,438	27,721,587	22,652,260	69,484,299	3,933,926	49,933
- 以攤餘成本作計量	- At amortised cost	592,486	-	-	-	-	-
投資物業	Investment properties	-	-	-	-	-	327,610
物業、器材及設備	Properties, plant and equipment	-	-	-	-	-	8,759,766
其他資產 (包括遞延稅項資產)	Other assets (including deferred tax assets)	-	-	-	-	-	1,953,343
資產總額	Total assets	279,342,969	68,263,550	70,629,353	87,658,732	8,929,223	21,507,173
							536,331,000

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續)

4. Financial risk management (continued)

4.2 市場風險 (續)

4.2 Market Risk (continued)

(B) 利率風險 (續)

(B) Interest rate risk (continued)

於 2021 年 12 月 31 日

At 31 December 2021

		一 至	三 至			不計息	
		一 至	三 至	一 至	五 年	Non-	總計
		一 個 月 內	三 個 月	十 二 個 月	一 至 五 年	interest	Total
		Up to	1 to 3	3 to 12	1 to 5	bearing	
		1 month	months	months	years	5 years	
		港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
負債	Liabilities						
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions	10,306,919	3,567,781	5,175,149	-	-	21,653,972
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	2,275,979	1,880,607	2,258,726	-	-	6,415,312
衍生金融工具	Derivative financial instruments	-	-	-	-	-	814,670
客戶存款	Deposits from customers	187,501,013	87,730,545	85,248,950	7,431,476	61,257	383,781,386
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	2,308,085	5,906,494	5,372,701	18,167,947	-	31,755,227
其他賬項及準備 (包括應付稅項及遞延稅項負債)	Other accounts and provisions (including current and deferred tax liabilities)	3,053,325	2,368,146	8,700,490	1,205,923	189,723	20,125,223
後償負債	Subordinated liabilities	-	-	-	-	5,451,286	5,451,286
負債總額	Total liabilities	205,445,321	101,453,573	106,756,016	26,805,346	5,702,266	469,997,076
利率敏感度缺口	Interest sensitivity gap	73,897,648	(33,190,023)	(36,126,663)	60,853,386	3,226,957	66,333,924

財務報表附註 (續) Notes to the Financial Statements (continued)**4. 金融風險管理 (續) 4. Financial risk management (continued)****4.2 市場風險 (續)****(C) 基準利率改革**

於 2017 年 7 月，英國金融行為監管局宣佈將於 2021 年底終止目前廣泛使用的倫敦銀行同業拆息利率作為基準利率，引致倫敦銀行同業拆息利率過渡至無風險利率或替代基準利率。2021 年 3 月，英國金融行為監管局更宣佈 2021 年 12 月 31 日之後停止發佈 26 種倫敦銀行同業拆息利率基準，包括英鎊、瑞士法郎、歐元、日元，以及 1 星期和 2 個月美元利率基準。而餘下的美元倫敦銀行同業拆息利率基準將在 2023 年 6 月 30 日之後停止發佈。

集團於 2020 年制定了銀行同業拆息過渡計劃，並成立由風險總監作為主席的指導委員會來領導過渡計劃。指導委員會包括前台、中台和後台的高級代表。銀行同業拆息過渡計劃的管理監督由資產負債管理委員會和董事會執行。

銀行同業拆息過渡使本集團面臨各種風險，該項目正在密切管理和監視。這些風險包括但不限於以下風險：

- 因需對現行合同進行修改以符合銀行同業拆息過渡而與客戶和市場交易對手進行談判而產生的操守風險
- 因資產及負債不對稱採用基準利率而產生的基準風險

4.2 Market risk (continued)**(C) Interest rate benchmark reform**

In July 2017, the UK regulator, the Financial Conduct Authority (“FCA”) announced the discontinuation of a widely-used benchmark rate, the London Interbank Offered Rate (“LIBOR”), by end of 2021, leading to a transition of LIBOR to Risk-Free Rates (“RFRs”) or Alternative Reference Rates (“ARRs”). In March 2021, the FCA further announced that publication of 26 LIBOR settings would permanently be ceased, including British Pound (GBP), Swiss Franc (CHF), Euro (EUR), Japanese Yen (JPY) LIBOR settings and the 1-week and 2-month US Dollar (USD) LIBOR settings after 31 December 2021, while the remaining USD LIBOR settings would be ceased immediately after 30 June 2023.

The Group established its IBOR Transition Programme in 2020 and formed an IBOR Steering Committee, which is chaired by the Chief Risk Officer, to lead the Transition Programme. The Steering Committee comprises senior representatives across Front Office, Middle Office and Back Office. The management oversight of the Transition Programme is performed by the Asset and Liability Management Committee (“ALCO”) and the Board.

IBOR transition exposes the Group to various risks, which the Transition Programme is managing and monitoring closely. These risks include but are not limited to the following:

- Conduct risk arising from discussions with clients and market counterparties due to the amendments to existing contracts required under IBOR transition
- Basis risk arising from asymmetric adoption of benchmark rates across assets and liabilities

財務報表附註（續） **Notes to the Financial Statements (continued)****4. 金融風險管理（續）** **4. Financial risk management (continued)****4.2 市場風險（續）****(C) 基準利率改革（續）**

- 因過渡銀行同業拆息導致擾亂市場，給本集團及其客戶帶來的財務風險
- 如銀行同業拆息過渡導致流動性減少和零風險利率缺乏流動性且不可觀察而產生市場信息的缺乏帶來的定價風險
- 因更改集團的資訊科技系統和流程而產生的操作風險，以及如果無法獲得銀行同業拆息基準而引致付款被中斷的風險
- 若本集團的對沖關係失效和由於金融工具過渡到零風險利率產生損益而導致的損益表波動帶來的會計風險

4.2 Market risk (continued)**(C) Interest rate benchmark reform (continued)**

- Financial risk to the Group and its clients as markets are disrupted due to IBOR transition
- Pricing risk from potential lack of market information if liquidity in IBORs reduces and RFRs are illiquid and unobservable
- Operational risk arising from changes to the Group's IT systems and processes; and the risk of payments being disrupted if an IBOR ceases to be available
- Accounting risk if the Group's hedging relationships terminated and the Group experienced volatility in income statement caused by profit and loss arising from existing reference rate of financial instruments transiting to RFRs

財務報表附註 (續) Notes to the Financial Statements (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.2 市場風險 (續)
(C) 基準利率改革 (續)

下表概述了本集團截至 2022 年 06 月 30 日及 2021 年 12 月 31 日尚未過渡到無風險利率或替代基準利率的受利率基準改革影響的重大基準利率風險敞口。本集團已排除了與 2023 年 6 月 30 日之前到期以美元倫敦銀行同業拆息基準利率定價的金融工具，除以 1 星期和 2 個月的美元倫敦銀行同業拆息基準利率定價的金融工具外，因為這些金融工具將於相關基準利率要求過渡前到期。

4.2 Market risk (continued)
(C) Interest rate benchmark reform (continued)

The following table below provide an overview of the Group's exposures to significant IBORs subject to reform that have yet transited to RFRs or ARR as at 30 June 2022 and 31 December 2021. The Group has excluded financial instruments referenced to USD LIBOR maturing before 30 June 2023, except those referenced to 1-week and 2-month USD LIBOR, as those exposures will expire before a transition is required.

非衍生金融資產
Non-derivative financial assets

以公允值變化計入其他全面收益之金融資產

Financial assets at fair value through other comprehensive income

以攤餘成本計量的貸款

Loans and advances at amortised cost

於 2022 年 6 月 30 日 At 30 June 2022			
歐元倫敦銀行同業拆借利率 EUR LIBOR 港幣千元 HK\$'000	美元倫敦銀行同業拆借利率 USD LIBOR 港幣千元 HK\$'000	英磅倫敦銀行同業拆借利率 GBP LIBOR 港幣千元 HK\$'000	總計 Total 港幣千元 HK\$'000
-	3,440,415	-	3,440,415
-	24,934,139	-	24,934,139
-	28,374,554	-	28,374,554

衍生品名義合約金額
Derivative notional contract amount

場外外匯衍生品

OTC foreign exchange derivatives

場外利率衍生品

OTC interest rate derivatives

美元倫敦銀行同業拆借利率 USD LIBOR 港幣千元 HK\$'000	總計 Total 港幣千元 HK\$'000
784,505	784,505
4,870,646	4,870,646
5,655,151	5,655,151

財務報表附註 (續) Notes to the Financial Statements (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market risk (continued)
(C) 基準利率改革 (續)
(C) Interest rate benchmark reform (continued)

	於2021年12月31日 At 31 December 2021			總計 Total 港幣千元 HK\$'000
	歐元倫敦銀行 同業拆借 利率 EUR LIBOR 港幣千元 HK\$'000	美元倫敦銀行 同業拆借利率 USD LIBOR 港幣千元 HK\$'000	英磅倫敦銀行同 業拆借利率 GBP LIBOR 港幣千元 HK\$'000	
非衍生金融資產 Non-derivative financial assets 以公允值變化計入其他全面收益之金融資產 Financial assets at fair value through other comprehensive income	-	4,243,434	-	4,243,434
以攤餘成本計量的貸款 Loans and advances at amortised cost	190,405	20,554,817	720,344	21,465,566
	190,405	24,798,251	720,344	25,709,000

	美元倫敦銀行 同業拆借利率 USD LIBOR 港幣千元 HK\$'000	總計 Total 港幣千元 HK\$'000
衍生品名義合約金額 Derivative notional contract amount		
場外外匯衍生品 OTC foreign exchange derivatives	779,690	779,690
場外利率衍生品 OTC interest rate derivatives	4,840,752	4,840,752
	5,620,442	5,620,442

財務報表附註（續） Notes to the Financial Statements (continued)**4. 金融風險管理（續） 4. Financial risk management (continued)****4.2 市場風險（續）****(C) 基準利率改革（續）**

在 2021 年 年底 前，所有參考歐元、英鎊、日元、瑞士法郎以及 1 星期和 2 個月美元倫敦銀行同業拆息利率基準的既有合同已完成整改，包含合適的後備方案，沒有剩餘“難以過渡的既有合同”。

對於以餘下的美元倫敦銀行同業拆息利率基準定價的既有合同，大部分敞口已包含合適的後備方案，而剩餘的既有合同的整改，主要是客戶貸款及貿易融資和債券，預計將於 2023 年 6 月底前完成。在銀行同業拆息利率過渡期間，本集團將繼續與客戶保持聯繫，以支持我們的客戶。

就貸款產品，由 2021 年開始，現有的循環貸款合同已隨著年審進行過渡。剩餘的定期貸款和銀團貸款的過渡將於 2023 年 6 月底前完成。財資產品方面，債券和衍生工具如利率掉期的過渡也根據國際交換交易暨衍生性商品協會協議或清算所安排，於 2023 年 6 月底前完成。

4.2 Market risk (continued)**(C) Interest rate benchmark reform (continued)**

All legacy contracts referencing EUR, GBP, JPY, CHF, and 1-week and 2-month USD LIBOR settings have been remediated by including appropriate fallback in the contract, with no 'tough legacy' contracts remaining by end of the year 2021.

For legacy contracts referencing the remaining USD LIBOR settings, a majority of the exposures have already incorporated appropriate fallback, while the contract remediation of the remaining legacy contracts, mainly loans and advances to customers and bond, is expected to be completed by June 2023. The Group will continue the client outreach to support our clients during the IBOR transition.

For loans product, migration has been started for revolving loans during annual reviews since the year 2021. Remaining migration on term loans and syndicated loans will be handled by June 2023. For treasury products, the migration on bonds and derivatives such as interest rate swaps will also be completed by June 2023 following the International Swaps and Derivatives Association (ISDA) protocol or clearing house arrangement.

財務報表附註（續） Notes to the Financial Statements (continued)**4. 金融風險管理（續） 4. Financial risk management (continued)****4.2 市場風險（續）****(C) 基準利率改革（續）**

本集團識別了過渡期間產生的主要風險，並通過銀行系統升級、客戶外展和合同整改、流程和模型變更、替代基準利率基準的產品開發、員工培訓和對銀行同業拆息過渡的管理監督等措施減低大部分風險。本集團亦積極與監管機構合作，以確保從倫敦銀行同業拆息利率順利過渡。

然而，由於本集團的主要利率基準風險承擔為美元倫敦銀行同業拆息利率。本集團仍將面臨預計於 2023 年 6 月終止的美元倫敦銀行同業拆息利率的既有合同的風險。本集團將繼續監控銀行同業拆息利率的過渡情況，以確保剩餘的倫敦銀行同業拆息利率基準成功過渡到至替代基準利率。

4.2 Market risk (continued)**(C) Interest rate benchmark reform (continued)**

The Group has identified major risks arising from the IBOR Transition and mitigated most of the risks by performing banking system upgrade, client outreach and contract remediation, process and model changes, development of new ARR products, staff training and frequent management oversight of the Transition Programme. The Group also engages actively with regulators to ensure a smooth transition from LIBOR.

However, since the Group's main interest rate benchmark exposure is USD LIBOR, the Group will still expose to risk due to USD LIBOR legacy contracts which are expected to demise from June 2023. The Group will continue monitoring IBOR transition to ensure the remaining LIBOR settings be successfully transited to ARRs.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.3 流動資金風險
4.3 Liquidity Risk
到期日分析

下表為本集團於 2022 年 6 月 30 日及 2021 年 12 月 31 日之資產及負債的到期日分析，按於結算日時，資產及負債相距合約到期日的剩餘期限分類。

Maturity analysis

The tables below analyse the Group's assets and liabilities as at 30 June 2022 and 31 December 2021 into relevant maturity groupings based on the remaining period at balance sheet date to the contractual maturity date.

		於 2022 年 6 月 30 日							
		At 30 June 2022							
		即期	一至	三至	一至五年	五年以上	不確定	總計	
		On	一個月內	三個月	十二個月	1 to 5	Over 5	日期	
		demand	Up to	1 to 3	3 to 12	years	years	Indefinite	
		1 month	months	months	months	years	years	Indefinite	
		港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
資產	Assets								
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	21,368,978	31,285,459	-	-	-	-	52,654,437	
在銀行及其他金融機構一至十二個月內到期之定期存放	Placements with banks and other financial institutions maturing between one and twelve months	-	-	3,862,986	6,808,079	-	-	10,671,065	
公允價值變化計入損益之金融資產	Financial assets at fair value through profit or loss								
- 交易性	- Trading								
- 債務證券	- Debt securities	-	349,944	5,509,227	1,539,489	-	-	7,398,660	
- 強制性以公允價值變化計入損益，非交易性	- Mandatorily measured at fair value through profit or loss, non trading								
- 債務證券	- Debt securities	-	-	-	47,217	167,452	29,897	244,566	
- 其他	- Others	-	2,236,754	1,075,877	12,962,506	-	-	16,275,137	
- 股份證券	- Equity securities	-	-	-	-	-	1,488,689	1,488,689	
衍生金融工具	Derivative financial instruments	332,382	149,252	164,992	454,487	504,890	12,179	1,618,182	
貸款及其他賬項	Advances and other accounts								
- 客戶貸款	- Advances to customers	29,219,943	11,632,157	16,663,214	53,083,145	121,739,237	57,968,060	291,583,270	
- 貿易票據	- Trade bills	20	437,879	353,683	268,305	-	-	1,059,887	
金融投資	Financial investments								
- 以公允價值變化計入其他全面收益	- At fair value through other comprehensive income	-	4,323,950	19,828,491	26,502,757	89,392,431	1,991,760	142,039,389	
- 以攤銷成本作計量	- At amortised cost	-	-	5,419	-	685,575	-	527,016	
- 股份證券	- Equity securities	-	-	-	-	-	-	34,417	
投資物業	Investment properties	-	-	-	-	-	-	406,440	
物業、器材及設備	Properties, plant and equipment	-	-	-	-	-	-	9,270,847	
其他資產 (包括遞延稅項資產)	Other assets (including deferred tax assets)	827,534	981,090	28,006	120,848	326,297	-	362,347	
資產總額	Total assets	51,748,857	51,396,485	47,491,895	101,786,833	212,815,882	59,971,999	538,609,118	

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.3 流動資金風險 (續) 4.3 Liquidity Risk (continued)
到期日分析 (續) Maturity analysis (continued)

		於 2022 年 6 月 30 日 At 30 June 2022							
		即期	一個月內	一至三個月	三至十二個月	一至五年	五年以上	不確定日期	總計
		On demand	Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Indefinite	Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
負債	Liabilities								
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions	3,509,218	14,521,099	5,678,567	10,825,660	-	-	-	34,534,544
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	-	2,589,062	2,526,875	1,312,519	-	-	-	6,428,456
衍生金融工具	Derivative financial instruments	145,201	158,882	191,547	292,018	343,993	-	-	1,131,641
客戶存款	Deposits from customers	143,437,277	49,602,743	75,159,852	93,502,061	7,750,024	-	-	369,451,957
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	38,898	1,917,254	3,844,645	12,736,993	21,298,267	-	-	39,836,057
其他賬項及準備 (包括應付稅項及遞延稅項負債)	Other accounts and provisions (including current and deferred tax liabilities)	6,043,224	1,062,606	2,250,262	8,133,997	1,857,235	140,512	630,317	20,118,153
後償負債	Subordinated liabilities	-	-	-	-	-	5,486,610	-	5,486,610
負債總額	Total liabilities	153,173,818	69,851,646	89,651,748	126,803,248	31,249,519	5,627,122	630,317	476,987,418
流動資金缺口	Net liquidity gap	(101,424,961)	(18,455,161)	(42,159,853)	(25,016,415)	181,566,363	54,344,877	12,766,850	61,621,700

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.3 流動資金風險 (續) 4.3 Liquidity Risk (continued)

到期日分析 (續)

Maturity analysis (continued)

於 2021 年 12 月 31 日
At 31 December 2021

	即期 On demand	一個月內 Up to 1 month	一至 三個月 1 to 3 months	三至 十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不確定 日期 Indefinite	總計 Total
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
資產	Assets							
庫存現金及存放銀行及其他金融機構的結餘								
在銀行及其他金融機構一至十二個月內到期的定期存放								
公允價值變化計入損益之金融資產								
- 交易性								
- 債務證券								
- 強制性以公允價值變化計入損益非交易性								
- 債務證券								
- 其他								
- 股份證券								
衍生金融工具								
貸款及其他賬項								
- 客戶貸款								
- 貿易票據								
金融投資								
- 以公允價值變化計入其他全面收益								
- 以攤餘成本計量								
- 股份證券								
投資物業								
物業、器材及設備								
其他資產 (包括遞延稅項資產)								
資產總額								

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.3 流動資金風險 (續) 4.3 Liquidity Risk (continued)
到期日分析 (續)
Maturity analysis (continued)

 於 2021 年 12 月 31 日
 At 31 December 2021

	即期 On demand	一個月內 Up to 1 month	一至 三個月 1 to 3 months	三至 十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不確定 日期 Indefinite	總計 Total
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
負債	Liabilities							
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions							
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss							
衍生金融工具	Derivative financial instruments							
客戶存款	Deposits from customers							
已發行債務證券及存款證	Debt securities and certificates of deposit in issue							
其他賬項及準備 (包括應付稅項及遞延稅項負債)	Other accounts and provisions (including current and deferred tax liabilities)							
後償負債	Subordinated liabilities							
負債總額	Total liabilities							
流動資金缺口	Net liquidity gap							
	152,161,618	74,218,845	101,658,204	108,078,963	28,151,932	5,702,266	25,248	469,997,076
	(90,241,625)	(25,460,790)	(64,176,730)	(9,164,563)	182,067,732	61,446,382	11,863,518	66,333,924

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.3 流動資金風險 (續)****4.3 Liquidity Risk (continued)****到期日分析 (續)****Maturity analysis (continued)**

本集團將逾期不超過 1 個月之資產，例如貸款及債務證券列為「即期」資產。對於按不同款額或分期償還之資產，只有該資產中實際逾期之部分被視作逾期。其他未到期之部分仍繼續根據剩餘期限分類，但假若對該資產之償還存有疑慮，則將該等款項列為「不確定日期」。上述列示之資產已扣除任何相關準備（如有）。

所作披露不代表此等證券將持有至到期日。

The Group has reported assets such as advances and debt securities which have been overdue for not more than one month as "On demand". In the case of an asset that is repayable by different payments or instalments, only that portion of the asset that is actually overdue is reported as overdue. Any part of the asset that is not due is reported according to the residual maturity unless the repayment of the asset is in doubt in which case the amount is reported as "Indefinite". The above assets are stated after deduction of provisions, if any.

The disclosure does not imply that the securities will be held to maturity.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.4 資本管理****4.4 Capital Management**

本集團繼續採用標準(信用風險)計算法及證券化標準計算法分別計算非證券化類別風險承擔及證券化類別風險承擔的信貸風險資本要求。

The Group continues to adopt the standardised (credit risk) ("STC") approach and the securitization standardized approach ("SEC-SA") to calculate the credit risk capital charge for its non-securitisation exposures and securitisation exposures respectively.

本集團繼續採用標準信貸估值調整方法,計算具有信貸估值調整風險的交易對手資本要求。

The Group continues to adopt the standardised credit valuation adjustment ("CVA") method to calculate the capital charge for the CVA risk of the counterparty.

本集團繼續採用標準(市場風險)計算法及標準(業務操作風險)計算法分別計算市場風險資本要求及操作風險資本要求。

The Group continues to adopt the standardised (market risk) ("STM") approach and the standardised (operational risk) ("STO") approach to calculate the market risk capital charge and the operational risk capital charge respectively.

(A) 監管綜合基礎**(A) Basis of regulatory consolidation**

監管規定的綜合基礎乃根據《銀行業(資本)規則》由本銀行及其部分金管局指定之附屬公司組成。在會計處理方面,則按照香港財務報告準則綜合附屬公司,其名單載於第 137 頁「附錄—本銀行之附屬公司」。

The consolidation basis for regulatory purposes comprises the positions of the Bank and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules. For accounting purposes, subsidiaries are consolidated in accordance with HKFRSs and the list of subsidiaries is set out in "Appendix—Subsidiaries of the Bank" on page 137.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(A) 監管綜合基礎 (續)
(A) Basis of regulatory consolidation (continued)

包括在會計準則綜合範圍，而不包括在監管規定綜合範圍內的附屬公司之詳情如下：

The particulars of subsidiaries which are included within the accounting scope of consolidation but not included within the regulatory scope of consolidation are as follows:

名稱	Name	於 2022 年 6 月 30 日		於 2021 年 12 月 31 日	
		At 30 June 2022		At 31 December 2021	
		資產總額	資本總額	資產總額	資本總額
		Total assets	Total equity	Total assets	Total equity
		港幣千元	港幣千元	港幣千元	港幣千元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
南洋商業銀行信託有限公司	Nanyang Commercial Bank Trustee Limited	16,832	16,722	16,807	16,698
廣利南投資管理有限公司	Kwong Li Nam Investment Agency Limited	4,813	4,585	4,724	4,585
南洋商業銀行(代理人)有限公司	Nanyang Commercial Bank (Nominees) Limited	1,425	1,425	1,430	1,430
南商財富管理顧問有限公司	NCB Wealth Management Advisor Limited	52,014	47,119	5,117	4,981

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.4 資本管理 (續)

4.4 Capital Management (continued)

(A) 監管綜合基礎 (續)

(A) Basis of regulatory consolidation (continued)

以上附屬公司的主要業務載於第 137 頁「附錄－本銀行之附屬公司」。

The principal activities of the above subsidiaries are set out in "Appendix – Subsidiaries of the Bank" on page 137.

於 2022 年 6 月 30 日，並無任何附屬公司只包括在監管規定綜合範圍，而不包括在會計準則綜合範圍（2021 年 12 月 31 日：無）。

There were no subsidiaries which are included within the regulatory scope of consolidation but not included within the accounting scope of consolidation as at 30 June 2022 (31 December 2021: Nil).

於 2022 年 6 月 30 日，亦無任何附屬公司同時包括在會計準則和監管規定綜合範圍而使用不同綜合方法（2021 年 12 月 31 日：無）。

Neither were there any subsidiaries which are included within both the accounting scope of consolidation and the regulatory scope of consolidation where the methods of consolidation differ as at 30 June 2022 (31 December 2021: Nil).

(B) 資本比率

(B) Capital ratio

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
普通股權一級資本比率	CET1 capital ratio	<u>12.34%</u>	<u>12.54%</u>
一級資本比率	Tier 1 capital ratio	<u>13.69%</u>	<u>15.02%</u>
總資本比率	Total capital ratio	<u>17.13%</u>	<u>18.46%</u>

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(B) 資本比率 (續)
(B) Capital ratio (continued)

用於計算以上資本比率之扣減後的綜合資本基礎分析如下：

The consolidated capital base after deductions used in the calculation of the above capital ratios is analysed as follows:

	於 2022 6 月 30 日 At 30 June 2022 港幣千元 HK\$'000	於 2021 年 12 月 31 日 At 31 December 2021 港幣千元 HK\$'000
普通股權一級資本：票據及儲備		
直接發行的合資格普通股權一級資本票據	3,144,517	3,144,517
保留溢利	45,083,385	43,323,642
已披露的儲備	<u>8,265,204</u>	<u>10,542,440</u>
監管扣減之前的普通股權一級資本	<u>56,493,106</u>	<u>57,010,599</u>
普通股權一級資本：監管扣減		
估值調整	(402)	(91)
已扣除遞延稅項負債的其他無形資產	(256,556)	-
已扣除遞延稅項負債的遞延稅項資產	(389,591)	(352,791)
按公平價值估值的負債因本身的信用風險變動所產生的損益	(2,882)	(940)
因土地及建築物（自用及投資用途）進行價值重估而產生的累積公平價值收益	(6,870,782)	(6,862,754)
一般銀行業務風險監管儲備	<u>(2,511,886)</u>	<u>(2,636,044)</u>
對普通股權一級資本的監管扣減總額	<u>(10,032,099)</u>	<u>(9,852,620)</u>
普通股權一級資本	<u>46,461,007</u>	<u>47,157,979</u>
額外一級資本	<u>5,077,856</u>	<u>9,314,890</u>
一級資本	<u>51,538,863</u>	<u>56,472,869</u>

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(B) 資本比率 (續)
(B) Capital ratio (continued)

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
二級資本：票據及準備金 合資格二級資本票據加任何相關股份溢價 合資格計入二級資本的集體減值準備金及一般銀行風險監管儲備	Tier 2 capital: instruments and provisions Qualifying Tier 2 capital instruments plus any related share premium Collective provisions and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital	5,462,845	5,427,666
		4,392,714	4,413,868
監管扣減之前的二級資本	Tier 2 capital before regulatory deductions	9,855,559	9,841,534
二級資本：監管扣減 加回合資格計入二級資本的因對土地及建築物（自用及投資用途）進行價值重估而產生的累積公平價值收益	Tier 2 capital: regulatory deductions Add back of cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) eligible for inclusion in Tier 2 capital	3,091,852	3,088,239
對二級資本的監管扣減總額	Total regulatory adjustments to Tier 2 capital	3,091,852	3,088,239
二級資本	Tier 2 capital	12,947,411	12,929,773
監管資本總額	Total regulatory capital	64,486,274	69,402,642
防護緩衝資本比率分析如下：	The capital buffer ratios are analysed as follows:		
		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
防護緩衝資本比率	Capital conservation buffer ratio	2.50%	2.50%
逆周期緩衝資本比率	Countercyclical capital buffer ratio	0.61%	0.60%

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(B) 資本比率 (續)
(B) Capital ratio (continued)

根據《銀行業(資本)規則》，引入防護緩衝資本，目的是確保銀行在受壓期外，建立風險加權資產之 2.5% 之資本。逆周期緩衝資本是由個別司法管轄區設置，用以在信貸增長過度時期抵禦未來的損失。香港金融管理局公佈香港地區適用的逆周期緩衝資本維持為風險加權資產之 1%。

In accordance with the Banking (Capital) Rules, the Capital Conservation Buffer (“CCB”) is designed to ensure banks build up capital outside periods of stress of 2.5% of risk-weighted assets (“RWAs”). The Countercyclical Capital Buffer (“CCyB”) which is set on an individual country basis and is built up during periods of excess credit growth to protect against future losses. The HKMA announced that the CCyB for Hong Kong remains unchanged at 1% of RWAs.

有關資本披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

The additional information of capital disclosures is available under section “Regulatory Disclosures” on the Bank’s website at www.ncb.com.hk.

(C) 槓桿比率
(C) Leverage ratio

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
一級資本	Tier 1 capital	51,538,863	56,472,869
槓桿比率風險承擔	Leverage ratio exposure	587,260,275	582,164,898
槓桿比率	Leverage ratio	8.78%	9.70%

有關槓桿比率披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

The additional information of leverage ratio disclosures is available under section “Regulatory Disclosures” on the Bank’s website at www.ncb.com.hk.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

5. 金融資產和負債的公允價值 5. Fair values of financial assets and liabilities

所有以公允價值計量或在財務報表內披露的金融工具，均按香港財務報告準則第13號「公允價值計量」的定義，於公允價值層級表內分類。該等分類乃參照估值方法所採用的因素之可觀察性及重大性，並基於對整體公允價值計量有重大影響之最低層級因素來釐定：

- 第一層級：相同資產或負債在活躍市場中的報價（未經調整）。此層級包括部分政府發行的債務工具及若干場內交易的衍生合約。
- 第二層級：乃基於估值技術所採用的最低層級因素（同時需對整體公允價值計量有重大影響）可被直接或間接地觀察。此層級包括大部分場外交易的衍生合約、從估值服務供應商獲取價格的債務證券及存款證。
- 第三層級：乃基於估值技術所採用的最低層級因素（同時需對整體公允價值計量有重大影響）屬不可被觀察。此層級包括有重大不可觀察因素的股份投資、債務證券、轉貼現及福費廷。

All financial instruments for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy as defined in HKFRS 13, "Fair value measurement". The categorisation are determined with reference to the observability and significance of the inputs used in the valuation methods and based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1: based on quoted prices (unadjusted) in active markets for identical assets or liabilities. This category includes debt instruments issued by certain governments and certain exchange-traded derivative contracts.
- Level 2: based on valuation techniques for which the lowest level input that is significant to the fair value measurement is observable, either directly or indirectly. This category includes majority of the over-the-counter ("OTC") derivative contracts, debt securities and certificates of deposit with quote from pricing services vendors.
- Level 3: based on valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable. This category includes equity investment, debt securities, rediscounted bills and forfeiting with significant unobservable components.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**5. 金融資產和負債的公允 5. Fair values of financial assets and liabilities (continued)**
值 (續)

對於以重複基準確認於財務報表的金融工具，本集團會於每一財務報告週期的結算日重新評估其分類（基於對整體公允價值計量有重大影響之最低層級因素），以確定有否在公允價值層級之間發生轉移。

For financial instruments that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

5.1 以公允價值計量的金融工具**5.1 Financial instruments measured at fair value**

本集團建立了完善的公允價值管治及控制架構，公允價值數據由獨立於前線的控制單位確定或核實。各控制單位負責獨立核實前線業務之估值結果及重大公允價值數據。其他特定控制程序包括核實可觀察的估值參數。重大估值事項將向管理層匯報。

The Group has an established governance structure and controls framework to ensure that fair values are either determined or validated by control units independent of the front offices. Control units have overall responsibility for independent verification of valuation results from front line businesses and all other significant fair value measurements. Specific controls include verification of observable pricing inputs. Significant valuation issues are reported to Management.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)

5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)

當無法從公開市場獲取報價時，本集團通過一些估值技術或經紀／交易商之詢價來確定金融工具的公允價值。

對於本集團所持有的金融工具，其估值技術使用的主要參數包括債券價格、利率、匯率、權益及股票價格、波幅、交易對手信貸息差及其他等，主要為可從公開市場觀察及獲取的參數。

用以釐定以下金融工具公允價值的估值方法如下：

債務工具、存款證、轉貼現、福費廷

此類工具的公允價值由交易所、交易商或外間獨立估值服務供應商提供的市場報價或使用貼現現金流模型分析而決定。貼現現金流模型是一個利用預計未來現金流，以一個可反映市場上相類似風險的工具所需信貸息差之貼現率或一般以月末同樣產品成交利率為基準，同時參考同業詢價形成最後的貼現率。這些參數是市場上可觀察或由可觀察或不可觀察的市場數據證實。

The Group uses valuation techniques or broker/dealer quotations to determine the fair value of financial instruments when unable to obtain the open market quotation in active markets.

The main parameters used in valuation techniques for financial instruments held by the Group include bond prices, interest rates, foreign exchange rates, equity and stock prices, volatilities, counterparty credit spreads and others, which are mostly observable and obtainable from open market.

The technique used to calculate the fair value of the following financial instruments is as below:

Debt instruments, certificates of deposit, rediscounted bills and forfeiting

The fair value of these instruments is determined by obtaining quoted market prices from exchange, dealer or independent pricing service vendors or using discounted cash flow technique. Discounted cash flow model is a valuation technique that measures present value using estimated expected future cash flows from the instruments and then discounts these flows using a discount margin that reflects the credit spreads required by the market for instruments with similar risk or a discount rate which is referred to the transaction interest rate of instruments with similar risk as at the end of the month and inter-bank bid rate as the final discount rate. These inputs are observable or can be corroborated by observable or unobservable market data.

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)**5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)****5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)**衍生工具

場外交易的衍生工具合約包括外匯、利率或商品的遠期、掉期及期權合約。衍生工具合約的價格主要由貼現現金流模型及期權計價模型等估值技術釐定。所使用的參數為可觀察或不可觀察市場數據。可觀察的參數包括利率、匯率、商品價格及波幅。不可觀察的參數如波動率曲面可用於嵌藏於結構性產品中非交易頻繁的期權類產品。對一些複雜的衍生工具合約，公允價值將按經紀／交易商之報價為基礎。

本集團對場外交易的衍生工具作出了信貸估值調整及債務估值調整。調整分別反映對市場因素變化、交易對手信譽及集團自身信貸息差的期望。有關調整主要是按每一交易對手，以未來預期敞口、違約率及收回率釐定。

Derivatives

OTC derivative contracts include forward, swap and option contracts on foreign exchange, interest rate or commodity. The fair values of these contracts are mainly measured using valuation techniques such as discounted cash flow models and option pricing models. The inputs can be observable or unobservable market data. Observable inputs include interest rate, foreign exchange rates, commodity prices and volatilities. Unobservable inputs such as volatility surface may be used for less commonly traded option products which are embedded in structured products. For certain complex derivative contracts, the fair values are determined based on broker/dealer price quotations.

Credit valuation adjustments ("CVA") and debit valuation adjustments ("DVA") are applied to the Group's OTC derivatives. These adjustments reflect market factors movement, expectations of counterparty creditworthiness and the Group's own credit spread respectively. They are mainly determined for each counterparty and are dependent on expected future values of exposures, default probabilities and recovery rates.

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(A) 公允價值的等級
(A) Fair value hierarchy

於 2022 年 6 月 30 日

At 30 June 2022

	第一層級 Level 1	第二層級 Level 2	第三層級 Level 3	總計 Total
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
金融資產				
公允價值變化計入損益之 金融資產 (附註 18)				
- 交易性				
- 債務證券及 存款證	-	7,398,660	-	7,398,660
- 強制性以公允價值變 化計入損益， 非交易性				
- 債務證券	-	214,669	29,897	244,566
- 其他	-	-	16,275,137	16,275,137
- 股份證券	82,375	-	1,406,314	1,488,689
衍生金融工具 (附註 19)	334,684	1,283,498	-	1,618,182
以公允價值變化計入其他 全面收益的金融投資 (附註 21)				
- 債務證券及 存款證	6,259,576	135,779,813	-	142,039,389
- 股份證券	-	-	34,417	34,417
金融負債				
公允價值變化計入損益之 金融負債 (附註 25)				
- 交易性	-	6,428,456	-	6,428,456
衍生金融工具 (附註 19)	145,220	986,421	-	1,131,641

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(A) 公允價值的等級 (續)
(A) Fair value hierarchy (continued)

		於 2021 年 12 月 31 日 At 31 December 2021			
		第一層級 Level 1	第二層級 Level 2	第三層級 Level 3	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
金融資產	Financial assets				
公允價值變化計入損益之 金融資產 (附註 18)	Financial assets at fair value through profit or loss (Note 18)				
- 交易性	- Trading				
- 債務證券	- Debt securities	-	7,252,326	-	7,252,326
- 強制性以公允價值變 化計入損益， 非交易性	- Mandatorily measured at fair value through profit or loss, non trading				
- 債務證券	- Debt securities	-	730,024	29,574	759,598
- 其他	- Others	-	-	17,438,255	17,438,255
- 股份證券	- Equity securities	101,430	-	1,470,961	1,572,391
衍生金融工具 (附註 19)	Derivative financial instruments (Note 19)	265,547	569,417	-	834,964
以公允價值變化計入其他 全面收益的金融投資 (附註 21)	Financial investments at fair value through other comprehensive income (Note 21)				
- 債務證券及 存款證	- Debt securities and certificates of deposit	1,559,297	135,806,213	-	137,365,510
- 股份證券	- Equity securities	-	-	49,933	49,933
金融負債	Financial liabilities				
公允價值變化計入損益之 金融負債 (附註 25)	Financial liabilities at fair value through profit or loss (Note 25)				
- 交易性	- Trading	-	6,415,312	-	6,415,312
衍生金融工具 (附註 19)	Derivative financial instruments (Note 19)	96,576	718,094	-	814,670

本集團之金融工具於
期內均沒有第一層級
及第二層級之間的轉
移 (2021 年 12 月 31
日：無)。

There were no financial instrument transfers between level 1 and level 2 for the Group during the period (31 December 2021: Nil).

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(B) 第三層級的項目變動
(B) Reconciliation of level 3 items

		於 2022 年 6 月 30 日 At 30 June 2022			
		金融資產 Financial assets			
		強制性以公允價值 變化計入損益 Mandatorily measured at fair value through profit or loss		以公允價值計入 其他全面收益 的金融投資 Financial investments at fair value through other comprehensive income	
		非交易性 Non trading			
		債務證券 Debt securities	其他 Others	股份證券 Equity securities	股份證券 Equity securities
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2022 年 1 月 1 日	At 1 January 2022	29,574	17,438,255	1,470,961	49,933
收益/(虧損)	Gains / (losses)				
- 收益表	- Income statement	-	399,523	-	-
- 其他全面收益	- Other comprehensive income				
- 以公允價值計入其他全面收益的金融資產之公允價值變化	- Change in fair value of financial assets at fair value through other comprehensive income	-	-	-	(15,516)
- 匯兌差額	- Exchange difference	323	(606,350)	(64,647)	-
增置	Additions	-	95,126,093	-	-
處置、贖回及到期	Disposals, redemptions and maturity	-	(96,082,384)	-	-
於 2022 年 06 月 30 日	At 30 June 2022	29,897	16,275,137	1,406,314	34,417
於 2022 年 06 月 30 日持有的金融資產於期內計入收益表的未實現虧損總額	Total unrealised loss for the period included in income statement for financial assets held as at 30 June 2022	-	(999)	-	-

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(B) 第三層級的項目變動 (續) (B) Reconciliation of level 3 items (continued)

		於 2021 年 12 月 31 日 At 31 December 2021			
		金融資產 Financial assets			
		強制性以公允價值 變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading		以公允價值計入 其他全面收益 的金融投資 Financial investments at fair value through other comprehensive income	
		債務證券 Debt securities	其他 Others	股份證券 Equity securities	股份證券 Equity securities
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2021 年 1 月 1 日	At 1 January 2021	-	16,415,554	-	54,109
收益	Gains				
- 收益表	- Income statement	-	608,715	-	-
- 其他全面收益	- Other comprehensive income				
- 以公允價值計入其他全面收益的金融資產之公允價值變化	- Change in fair value of financial assets at fair value through other comprehensive income	-	-	-	(4,176)
- 匯兌差額	- Exchange difference	-	293,291	-	-
增置	Additions	29,574	134,845,260	1,470,961	-
處置、贖回及到期	Disposals, redemptions and maturity	-	(134,724,565)	-	-
於 2021 年 12 月 31 日	At 31 December 2021	29,574	17,438,255	1,470,961	49,933
於 2021 年 12 月 31 日持有的金融資產於期內計入收益表的未實現收益總額	Total unrealised gain for the period included in income statement for financial assets held as at 31 December 2021	-	27,990	-	-

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**5. 金融資產和負債的公允價值 (續)** **5. Fair values of financial assets and liabilities (continued)****5.1 以公允價值計量的金融工具 (續)** **5.1 Financial instruments measured at fair value (continued)****(B) 第三層級的項目變動 (續)** **(B) Reconciliation of level 3 items (continued)**

於 2022 年 6 月 30 日及 2021 年 12 月 31 日，分類為第三層級的金融工具主要為以公允價值變化計入損益之金融資產及非上市股權。

對於某些低流動性其他以公允價值變化計入損益和以公允價值變化計入其他全面收益之金融資產，本集團從交易對手處詢價；其公允價值的計量可能採用了對估值產生重大影響的不可觀察參數，因此本集團將這些金融工具劃分至第三層級。本集團已建立相關內部控制程序監控集團對此類金融工具的敞口。

非上市股權的公允價值乃參考可供比較的上市公司之平均市價／盈利倍數，或若沒有合適可供比較的公司，則按其資產淨值釐定。本集團未上市的股份在公允價值計量中採用的重大不可觀察參數如下：

As at 30 June 2022 and 31 December 2021, financial instruments categorised as level 3 are mainly comprised of financial assets at fair value through profit or loss and unlisted equity shares.

For certain illiquid others financial assets classified as fair value through profit or loss and fair value through other comprehensive income, the Group obtains valuation quotations from counterparties which may be based on unobservable inputs with significant impact on the valuation. Therefore, these instruments have been classified by the Group as level 3. The Group has established internal control procedures to control the Group's exposure to such financial instruments.

The fair values of unlisted equity shares are determined with reference to multiples of comparable listed companies, such as average of the price/earning ratios of comparables, if appropriate comparables are not available. The significant unobservable inputs applied in the fair values measurement of the Group's unlisted equity shares are as follows:

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(B) 第三層級的項目變動 (續) (B) Reconciliation of level 3 items (continued)

估值方法 Valuation method	重大不可觀察參數 Significant unobservable inputs	範圍 Range	不可觀察參數與公允價值的關係 Relationship of unobservable inputs to fair value
市場比較法 Market comparison approach	市價／盈利倍數 Price/earning ratios	3.9 - 14.0 (2021: 9.6 - 32.3)	市價／盈利倍數愈高，公允價值愈高 The higher the price/earning ratios, the higher the fair value.
	市價／賬面淨值倍數 Price/Book ratios	1.8 - 6.0 (2021: 2.4 - 8.9)	市價／賬面淨值愈高，公允價值愈高 The higher the Price/Book ratios, the higher the fair value
	企業價值/稅息折舊及攤銷前利潤 EV/EBITDA	3.8 - 6.3 (2021: 4.0 - 20.7)	企業價值/稅息折舊及攤銷前利潤愈高，公允價值愈高 The higher the EV/EBITDA ratios, the higher the fair value.
	流動性貼水 Liquidity discount	30.0% (2021: 30.0%)	流動性貼水愈高，公允價值愈低 The higher the liquidity discount, the lower the fair value.
近期交易法 Recent transaction approach	不適用 N/A	不適用 N/A	不適用 N/A

公允價值與適合採用之可比較市價／盈利倍數、市價／賬面淨值倍數和企業價值/稅息折舊及攤銷前利潤存在正向關係。若應用於估值技術上的重大不可觀察參數增加／減少5%，則本集團其他全面收益和溢利或虧損將分別增加／減少港幣1,721,000元(2021年12月31日：港幣2,497,000元)和港幣70,316,000元(2021年12月31日：港幣73,548,000元)。當非上市股權股份的公允價值受到多於一項的不可觀察參數影響時，前述的影響反映由個別不同參數產生的最有利或最不利之變化。

The fair value is positively correlated to the price/earning ratios, price/book ratios and EV/EBITDA of appropriate comparables. Had the significant unobservable inputs applied on the valuation techniques increased/decreased by 5%, the Group's other comprehensive income and profit or loss would have increased/decreased by HK\$1,721,000 (31 December 2021: HK\$2,497,000) and HK\$70,316,000 (31 December 2021: HK\$73,548,000) respectively. When the fair value of the unlisted shares are affected by more than one unobservable input, the aforesaid impact reflects the most favourable or the most unfavourable change from varying inputs individually.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**5. 金融資產和負債的公允價值 (續)** **5. Fair values of financial assets and liabilities (continued)****5.2 非以公允價值計量的金融工具****5.2 Financial instruments not measured at fair value**

公允價值是以在一特定時點按相關市場資料及不同金融工具之資料來評估。以下之方法及假設已按實際情況應用於評估各類金融工具之公允價值。

Fair value estimates are made at a specific point in time based on relevant market information and information about various financial instruments. The following methods and assumptions have been used to estimate the fair value of each class of financial instrument as far as practicable.

存放／尚欠銀行及其他金融機構之結餘及貿易票據
大部分之金融資產及負債將於結算日後一年內到期，其賬面值與公允價值相若。

Balances with/from banks and other financial institutions and trade bills

Substantially all the financial assets and liabilities mature within one year from the balance sheet date and their carrying value approximates fair value.

客戶貸款

大部分之客戶貸款是浮動利率，按市場息率計算利息，其賬面值與公允價值相若。

Advances to customers

Substantially all the advances to customers are on floating rate terms, bear interest at prevailing market interest rates and their carrying value approximates fair value.

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.2 非以公允價值計量的金融工具 (續)
以攤餘成本作計量的債務工具

以攤餘成本作計量的債務工具之公允價值釐定與附註 5.1 內以公允價值計量的債務工具採用之方法相同。

客戶存款

大部分之客戶存款將於結算日後一年內到期，其賬面值與公允價值相若。

已發行債務證券及存款證

此類工具之公允價值釐定與附註 5.1 內以公允價值計量的債務工具及存款證採用之方法相同。

後償負債

此類工具之公允價值釐定與附註 5.1 內以公允價值計量的債務工具及存款證採用之方法相同。

除以上其賬面值與公允價值相若的金融工具外，下表為非以公允價值計量的金融工具之賬面值和公允價值。

5.2 Financial instruments not measured at fair value (continued)
Debt instruments at amortised cost

The fair value of debt instruments at amortisation cost is determined by using the same approach as those debt instruments measured at fair value as described in Note 5.1.

Deposits from customers

Substantially all the deposits from customers mature within one year from the balance sheet date and their carrying value approximates fair value.

Debt securities and certificates of deposit in issue

The fair value of these instruments is determined by using the same approach as those debt instruments and certificates of deposit measured at fair value as described in Note 5.1.

Subordinated liabilities

The fair value of the instrument is determined by using the same approach as those debt instruments and certificates of deposit measured at fair value as described in Note 5.1.

The following tables set out the carrying values and fair values of the financial instruments not measured at fair value, except for the above with their carrying values being approximation of fair values.

	於 2022 年 6 月 30 日		於 2021 年 12 月 31 日	
	賬面值	公允價值	賬面值	公允價值
	Carrying value	Fair value	Carrying value	Fair value
	港幣千元	港幣千元	港幣千元	港幣千元
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
金融資產	Financial assets			
以攤餘成本作計量的債務工具	Debt instruments at amortised cost			
	1,218,010	1,250,149	592,486	592,486
金融負債	Financial liabilities			
已發行債務證券及存款證	Debt securities and certificates of deposit in issue			
	39,836,057	40,046,257	31,755,227	31,912,287
後償負債	Subordinated liabilities			
	5,486,610	5,383,449	5,451,286	5,604,743

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
6. 淨利息收入
6. Net interest income

		半年結算至 2022年 6月30日 Half-year ended 30 June 2022 港幣千元 HK\$'000	半年結算至 2021年 6月30日 Half-year ended 30 June 2021 港幣千元 HK\$'000
利息收入	Interest income		
存放於同業及其他金融機構 的款項	Due from banks and other financial institutions	278,085	244,334
客戶貸款	Advances to customers	4,347,864	4,306,576
金融投資	Financial investments	1,328,211	1,259,801
其他	Others	10,979	5,489
		<u>5,965,139</u>	<u>5,816,200</u>
利息支出	Interest expense		
同業及其他金融機構存放的 款項	Due to banks and other financial institutions	(299,324)	(206,310)
客戶存款	Deposits from customers	(1,780,291)	(1,654,882)
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	(587,905)	(486,748)
後償負債	Subordinated liabilities	(105,740)	(104,808)
租賃負債	Lease liabilities	(14,515)	(12,072)
其他	Others	(126,255)	(140,859)
		<u>(2,914,030)</u>	<u>(2,605,679)</u>
淨利息收入	Net interest income	<u>3,051,109</u>	<u>3,210,521</u>

非以公允值變化計入損益之
金融資產與金融負債所產生
的利息收入及利息支出分別
為港幣 5,965,139,000 元
(2021 年上半年: 港幣
5,816,200,000 元) 及港幣
2,914,030,000 元 (2021 年
上半年: 港幣 2,605,679,000
元)。

Included within interest income and interest expense are HK\$5,965,139,000 (first half of 2021: HK\$5,816,200,000) and HK\$2,914,030,000 (first half of 2021: HK\$2,605,679,000), for financial assets and financial liabilities that are not recognised at fair value through profit or loss respectively.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
7. 淨服務費及佣金收入
7. Net fee and commission income

		半年結算至 2022年 6月30日 Half-year ended 30 June 2022 港幣千元 HK\$'000	半年結算至 2021年 6月30日 Half-year ended 30 June 2021 港幣千元 HK\$'000
服務費及佣金收入	Fee and commission income		
貸款佣金	Loan commissions	236,812	344,813
匯票佣金	Bills commissions	121,231	87,757
證券經紀	Securities brokerage	102,039	187,620
保險	Insurance	90,179	144,020
基金分銷	Funds distribution	49,504	99,557
繳款服務	Payment services	22,544	23,744
保管箱	Safe deposit box	20,301	20,559
信用卡業務	Credit card business	1,484	2,680
信託及託管服務	Trust and custody services	802	3,634
買賣貨幣	Currency exchange	172	207
其他	Others	65,614	91,939
		710,682	1,006,530
服務費及佣金支出	Fee and commission expense		
證券經紀	Securities brokerage	(15,090)	(25,236)
信用卡業務	Credit card business	(693)	(1,208)
其他	Others	(24,248)	(23,265)
		(40,031)	(49,709)
淨服務費及佣金收入	Net fee and commission income	670,651	956,821
其中源自	Of which arise from		
- 非以公允價值變化計入損益之金融資產或金融負債	- financial assets or financial liabilities not at fair value through profit or loss		
- 服務費及佣金收入	- Fee and commission income	349,645	423,994
- 服務費及佣金支出	- Fee and commission expense	(3,723)	(2,275)
		345,922	421,719
- 信託及其他受託活動	- trust and other fiduciary activities		
- 服務費及佣金收入	- Fee and commission income	7,788	10,661
- 服務費及佣金支出	- Fee and commission expense	(648)	(685)
		7,140	9,976

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
8. 淨交易性收益
8. Net trading gain

		半年結算至 2022 6月30日 Half-year ended 30 June 2022	半年結算至 2021年 6月30日 Half-year ended 30 June 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
淨收益／(虧損)源自：	Net gain/(loss) from:		
- 外匯交易及外匯交易產品	- foreign exchange and foreign exchange products	265,667	113,661
- 利率工具及公允值對沖的項目	- interest rate instruments and items under fair value hedge	(39,665)	(58,016)
- 商品	- commodities	(3,264)	(8,809)
		222,738	46,836

9. 其他金融資產之淨收益
9. Net gain on other financial assets

		半年結算至 2022年 6月30日 Half-year ended 30 June 2022	半年結算至 2021年 6月30日 Half-year ended 30 June 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入其他全面收益的金融投資之淨收益	Net gain on financial investments measured at fair value through other comprehensive income	187,169	79,563
其他	Others	(100)	(12,061)
		187,069	67,502

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
10. 其他經營收入
10. Other operating income

	半年結算至 2022年 6月30日 Half-year ended 30 June 2022 港幣千元 HK\$'000	半年結算至 2021年 6月30日 Half-year ended 30 June 2021 港幣千元 HK\$'000
證券投資股息收入		
- 非上市證券投資	1,145	1,245
投資物業之租金總收入	4,533	5,080
減：有關投資物業之支出	(382)	(314)
其他	3,141	5,952
	8,437	11,963

「有關投資物業之支出」包括期內未出租投資物業之直接經營支出港幣 124,000 元 (2021 年上半年：港幣 61,000 元)。

Included in the "Outgoings in respect of investment properties" is HK\$124,000 (first half of 2021: HK\$61,000) of direct operating expenses related to investment properties that were not let during the period.

期內沒有或然租金包括在「投資物業之租金總收入」(2021 年上半年：無)。

There were no contingent rent included in the "Gross rental income from investment properties" during the period (first half of 2021: Nil).

11. 減值準備淨撥備
11. Net charge of impairment allowances

	半年結算至 2022年 6月30日 Half-year ended 30 June 2022 港幣千元 HK\$'000	半年結算至 2021年 6月30日 Half-year ended 30 June 2021 港幣千元 HK\$'000
存放銀行及其他金融機構的結餘	(1,146)	(4,854)
貸款及其他賬項	(423,819)	(452,726)
金融投資	(75,131)	(1,770)
其他資產	(2,103)	(4,480)
財務擔保	(2,614)	(194,800)
貸款承擔	5,517	(24,369)
減值準備淨撥備	(499,296)	(682,999)

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
12. 經營支出
12. Operating expenses

		半年結算至 2022年 6月30日 Half-year ended 30 June 2022 港幣千元 HK\$'000	半年結算至 2021年 6月30日 Half-year ended 30 June 2021 港幣千元 HK\$'000
人事費用（包括董事酬金）	Staff costs (including directors' emoluments)		
- 薪酬及其他費用	- salaries and other costs	843,702	789,717
- 退休成本	- pension cost	120,622	119,233
		964,324	908,950
房產及設備支出（不包括折舊）	Premises and equipment expenses (excluding depreciation)		
- 短期或低價值資產租賃	- leases of short-term or low-value assets	10,829	24,750
- 資訊科技	- information technology	21,713	24,149
- 其他	- others	30,671	32,382
		63,213	81,281
折舊	Depreciation	285,836	261,042
核數師酬金	Auditor's remuneration		
- 審計服務	- audit services	5,702	5,276
- 非審計服務	- non-audit services	743	95
其他經營支出	Other operating expenses		
- 業務外包費	- outsourcing activities fee	183,029	171,944
- 其他	- others	181,712	163,570
		1,684,559	1,592,158

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
13. 投資物業公允價值調整之淨虧損 **13. Net loss from fair value adjustments on investment properties**

	半年結算至 2022年 6月30日 Half-year ended 30 June 2022	半年結算至 2021年 6月30日 Half-year ended 30 June 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
投資物業公允價值調整之淨虧損	(2,720)	-

14. 出售／重估物業、器材及設備之淨虧損 **14. Net loss from disposal/revaluation of properties, plant and equipment**

	半年結算至 2022年 6月30日 Half-year ended 30 June 2022	半年結算至 2021年 6月30日 Half-year ended 30 June 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
出售房產的淨虧損	(6,537)	-
出售設備、固定設施及裝備之淨虧損	(1,948)	(2,346)
重估房產之淨(虧損)/收益	(5,576)	1,167
	(14,061)	(1,179)

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
15. 稅項
15. Taxation

收益表內之稅項組成如下：

Taxation in the income statement represents:

		半年結算至 2022年 6月30日 Half-year ended 30 June 2022	半年結算至 2021年 6月30日 Half-year ended 30 June 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
本期稅項	Current tax		
香港利得稅	Hong Kong profits tax		
- 期內計入稅項	- current period taxation	215,836	249,717
海外稅項	Overseas taxation		
- 期內計入稅項	- current period taxation	110,812	79,935
- 往期超額撥備	- Over-provision in prior periods	(482)	(3,204)
		326,166	326,448
遞延稅項	Deferred tax		
暫時性差額之產生及撥回 及未使用稅項抵免	Origination and reversal of temporary differences and unused tax credits	(14,271)	(40,466)
		311,895	285,982

香港利得稅乃按照截至2022年上半年估計應課稅溢利依稅率16.5%（2021年：16.5%）提撥。海外溢利之稅款按照2022年上半年估計應課稅溢利依本集團經營業務所在國家之現行稅率計算。

Hong Kong profits tax has been provided at the rate of 16.5% (2021: 16.5%) on the estimated assessable profits arising in Hong Kong for the first half of 2022. Taxation on overseas profits has been calculated on the estimated assessable profits for the first half of 2022 at the rates of taxation prevailing in the countries in which the Group operates.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
15. 稅項 (續)
15. Taxation (continued)

本集團除稅前溢利產生的實際稅項，與根據香港利得稅率計算的稅項差異如下：

The taxation on the Group's profit before taxation that differs from the theoretical amount that would arise using the taxation rate of Hong Kong is as follows:

		半年結算至 2022年 6月30日 Half-year ended 30 June 2022	半年結算至 2021年 6月30日 Half-year ended 30 June 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
除稅前溢利	Profit before taxation	2,309,871	2,199,812
按稅率 16.5% (2021 年： 16.5%) 計算的稅項	Calculated at a taxation rate of 16.5% (2021: 16.5%)	381,129	362,969
其他國家稅率差異的影響	Effect of different taxation rates in other countries	34,687	13,559
無需課稅之收入	Income not subject to taxation	(89,069)	(79,327)
稅務上不可扣減之開支	Expenses not deductible for taxation purposes	32,067	30,227
未確認的稅務虧損	Tax losses not recognised	1	1
使用往年未確認的稅務虧損	Utilisation of previously unrecognised tax losses	(2,980)	(3)
往期超額撥備	Over-provision in prior periods	(482)	(3,204)
海外預提稅	Foreign withholding tax	(988)	175
發行成本及支付額外資本工 具票息調整	Adjustment in respect of cost and distribution payment for additional equity instruments	(42,470)	(38,415)
計入稅項	Taxation charge	311,895	285,982
實際稅率	Effective tax rate	13.50%	13.00%

16. 股息
16. Dividends

於半年結算至 2022 年 6 月 30 日並無宣派股息 (2021 年上半年：無)。

No dividend was declared for the half-year ended 30 June 2022 (first half of 2021: Nil).

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
17. 庫存現金、存放及定放銀行及其他金融機構的結餘 **17. Cash, balances and placements with banks and other financial institutions**

		於 2022 年 6 月 30 日 At 30 June 2022 港幣千元 HK\$'000	於 2021 年 12 月 31 日 At 31 December 2021 港幣千元 HK\$'000
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions		
- 庫存現金	- Cash	601,434	544,912
- 存放中央銀行的結餘	- Balances with central banks	15,443,422	21,546,067
- 存放銀行及其他金融機構的結餘	- Balances with banks and other financial institutions	5,324,132	8,259,558
- 在銀行及其他金融機構一個月內到期之定期存放	- Placements with banks and other financial institutions maturing within one month	31,285,811	34,353,172
		52,654,799	64,703,709
減值準備	Impairment allowances		
- 第一階段	- Stage 1	(362)	(397)
		52,654,437	64,703,312
在銀行及其他金融機構一至十二個月內到期之定期存放	Placements with banks and other financial institutions maturing between one and twelve months	10,672,353	2,684,305
減值準備	Impairment allowances		
- 第一階段	- Stage 1	(1,288)	(164)
		10,671,065	2,684,141
		63,325,502	67,387,453

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
18. 公允值變化計入損益之金融資產 18. Financial assets at fair value through profit or loss

		交易性 Trading		強制性以公允 值變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading		總計 Total	
		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
按公允值列賬	At fair value						
庫券	Treasury bills	7,398,660	7,252,326	-	-	7,398,660	7,252,326
其他債務證券	Other debt securities	-	-	244,566	759,598	244,566	759,598
		7,398,660	7,252,326	244,566	759,598	7,643,226	8,011,924
股份證券	Equity securities	-	-	1,488,689	1,572,391	1,488,689	1,572,391
其他	Others	-	-	16,275,137	17,438,255	16,275,137	17,438,255
		7,398,660	7,252,326	18,008,392	19,770,244	25,407,052	27,022,570

於 2022 年 6 月 30 日，沒有界定為以公允值變化計入損益之金融資產（2021 年 12 月 31 日：無）。

At 30 June 2022, there was no financial assets designated at fair value through profit or loss (31 December 2021: Nil).

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**18. 公允值變化計入損益
之金融資產 (續)**
18. Financial assets at fair value through profit or loss (continued)

公允值變化計入損益之金融資產按上市地之分類如下：

Financial assets at fair value through profit or loss are analysed by place of listing as follows:

		交易性		強制性以公允 值變化計入損益	
		Trading		Mandatorily measured at fair value through profit or loss 非交易性 Non trading	
		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
債務證券	Debt securities				
- 非上市	- Unlisted	7,398,660	7,252,326	244,566	759,598
股份證券	Equity securities				
- 於香港以外上市	- Listed outside Hong Kong	-	-	82,375	101,430
- 非上市	- Unlisted	-	-	1,406,314	1,470,961
其他	Others				
- 非上市	- Unlisted	-	-	16,275,137	17,438,255
		7,398,660	7,252,326	18,008,392	19,770,244

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**18. 公允值變化計入損益
之金融資產 (續)**

公允值變化計入損益之金融資產按發行機構之分類如下：

18. Financial assets at fair value through profit or loss (continued)

Financial assets at fair value through profit or loss are analysed by type of issuer as follows:

	交易性 Trading		強制性以公允 值變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading	
	於 2022 年 6 月 30 日 At 30 June 2022 港幣千元 HK\$'000	於 2021 年 12 月 31 日 At 31 December 2021 港幣千元 HK\$'000	於 2022 年 6 月 30 日 At 30 June 2022 港幣千元 HK\$'000	於 2021 年 12 月 31 日 At 31 December 2021 港幣千元 HK\$'000
官方實體	7,398,660	7,252,326	-	-
銀行及其他金融機構	-	-	16,275,137	17,438,255
公司企業	-	-	1,733,255	2,331,989
	7,398,660	7,252,326	18,008,392	19,770,244

19. 衍生金融工具
(a) 衍生金融工具

本集團訂立下列匯率、利率及商品相關的衍生金融工具合約作買賣及風險管理之用：

貨幣遠期是指於未來某一日期買或賣外幣的承諾。

貨幣、利率及貴金屬掉期是指交換不同現金流或商品的承諾。掉期的結果是交換不同貨幣、利率（如固定利率與浮動利率）或貴金屬（如黃金掉期）或以上的所有組合（如交叉貨幣利率掉期）。除某些貨幣掉期合約外，該等交易無需交換本金。

19. Derivative financial instruments
(a) Derivative financial instruments

The Group enters into the following exchange rate, interest rate and commodity related derivative financial instrument contracts for trading and risk management purposes:

Currency forwards represent commitments to purchase and sell foreign currency on a future date.

Currency, interest rate and precious metal swaps are commitments to exchange one set of cash flows or commodity for another. Swaps result in an exchange of currencies, interest rates (for example, fixed rate for floating rate), or precious metals (for example, gold swaps) or a combination of all these (for example, cross-currency interest rate swaps). Except for certain currency swap contracts, no exchange of principal takes place.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**19. 衍生金融工具 (續)** **19. Derivative financial instruments (continued)****(a) 衍生金融工具 (續)**

外匯期權是指期權的賣方(出讓方)為買方(持有方)提供在未來某一特定日期或未來一定時期內按約定的價格買進(認購期權)或賣出(認沽期權)一定數量的金融工具的權利(而非承諾)的一種協議。考慮到外匯風險,期權的賣方從購買方收取一定的期權費。本集團期權合約是與對手方在場外協商達成。

本集團之衍生金融工具合約/名義數額及其公允值詳列於下表。各類型金融工具的合約/名義數額僅顯示於資產負債表日未完成之交易量,而若干金融工具之合約/名義數額則提供了一個與資產負債表內所確認的公允值資產或負債的對比基礎。但是,這並不反映所涉及的未來的現金流或當前的公允值,因而也不能反映本集團所面臨的信貸風險或市場風險。隨著與衍生金融工具合約條款相關的匯率、市場利率或貴金屬價格的波動,衍生金融工具的估值可能產生有利(資產)或不利(負債)的影響,這些影響可能在不同期間有較大的波動。

(a) Derivative financial instruments (continued)

Foreign currency options are contractual agreements under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or by a set date or during a set period, a specific amount of the financial instrument at a predetermined price. In consideration for the assumption of foreign exchange risk, the seller receives a premium from the purchaser. Options are negotiated over-the-counter between the Group and its counterparty.

The contract/notional amounts and fair values of derivative financial instruments held by the Group are set out in the following tables. The contract/notional amounts of these instruments indicate the volume of transactions outstanding at the balance sheet dates and certain of them provide a basis for comparison with fair value instruments recognised on the balance sheet. However, they do not necessarily indicate the amounts of future cash flows involved or the current fair values of the instruments and, therefore, do not indicate the Group's exposure to credit or market risks. The derivative financial instruments become favourable (assets) or unfavourable (liabilities) as a result of fluctuations in foreign exchange rates, market interest rates or metal prices relative to their terms. The aggregate fair values of derivative financial instruments can fluctuate significantly from time to time.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
19. 衍生金融工具 (續) 19. Derivative financial instruments (continued)
(a) 衍生金融工具 (續)

下表概述各類衍生金融工具於 2022 年 6 月 30 日及 2021 年 12 月 31 日之合約／名義數額和公允值：

(a) Derivative financial instruments (continued)

The following tables summarise the contract/notional amounts and fair values of each class of derivative financial instrument as at 30 June 2022 and 31 December 2021:

		於 2022 年 6 月 30 日 At 30 June 2022		
		合約／ 名義數額 Contract/ notional amounts	公允值 Fair values	
			資產 Assets	負債 Liabilities
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
匯率合約	Exchange rate contracts			
即期及遠期	Spot and forwards	12,978,086	444,576	(265,290)
掉期	Swaps	59,691,935	571,442	(437,416)
外匯交易期權	Foreign currency options			
- 買入期權	- Options purchased	1,044,912	153,349	(39,089)
- 賣出期權	- Options written	1,042,963	43,037	(155,326)
		74,757,896	1,212,404	(897,121)
利率合約	Interest rate contracts			
掉期	Swaps	55,851,074	402,168	(232,645)
商品合約	Commodity contracts	368,769	3,610	(1,875)
		130,977,739	1,618,182	(1,131,641)

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
19. 衍生金融工具 (續) 19. Derivative financial instruments (continued)
(a) 衍生金融工具 (續) (a) Derivative financial instruments (continued)

		於 2021 年 12 月 31 日 At 31 December 2021		
		合約/ 名義數額 Contract/ notional amounts	公允值 Fair values	
			資產 Assets	負債 Liabilities
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
匯率合約	Exchange rate contracts			
即期及遠期	Spot and forwards	5,982,586	281,426	(108,275)
掉期	Swaps	47,764,446	237,686	(244,682)
外匯交易期權	Foreign currency options			
- 買入期權	- Options purchased	981,200	75,561	(20,204)
- 賣出期權	- Options written	981,200	19,974	(49,604)
		<u>55,709,432</u>	<u>614,647</u>	<u>(422,765)</u>
利率合約	Interest rate contracts			
掉期	Swaps	93,256,035	211,510	(384,668)
商品合約	Commodity contracts	820,999	8,807	(7,237)
		<u>149,786,466</u>	<u>834,964</u>	<u>(814,670)</u>

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**19. 衍生金融工具 (續)** **19. Derivative financial instruments (continued)****(b) 基準利率改革**

於 2022 年 6 月 30 日，對沖會計關係中指定的利率衍生工具的合約/名義金額港幣 48.71 億元 (2021 年：港幣 48.41 億元) 代表本集團管理並直接受基準利率改革影響且在第一階段基準利率改革修訂範圍內的風險承擔。在英國金融行為監管局於 2021 年 3 月宣布大部分美元倫敦銀行同業拆息基準利率將會由 2021 年 12 月 31 日繼續發布至 2023 年 6 月 30 日之後，本年年末的風險承擔已排除了與 2023 年 6 月 30 日之前到期以美元倫敦銀行同業拆息基準利率定價的利率衍生工具，除以 1 星期和 2 個月的美元倫敦銀行同業拆息基準利率定價的利率衍生工具，因為這些利率衍生工具將於相關基準利率要求過渡前到期。

(b) Interest rate benchmark reform

At 30 June 2022, HK\$4,871,000,000 (2021: HK\$4,841,000,000) of the contract/notional amounts of interest rate derivatives designated in hedge accounting relationships represent the extent of the risk exposure managed by the Group that is directly affected by interest rate benchmark reform and in scope of Phase 1 amendments. The exposure at current year end excluded interest rate derivatives referenced to USD LIBOR maturing before 30 June 2023, except those referenced to 1-week and 2-month USD LIBOR, after the announcement by the Financial Conduct Authority ("FCA"), the UK regulator, in March 2021 that the publication date of most USD LIBOR tenors are extended from 31 December 2021 to 30 June 2023. Therefore, these exposures will expire before a transition is required

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
20. 貸款及其他賬項
20. Advances and other accounts

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
個人貸款	Personal loans and advances	59,593,528	63,247,755
公司貸款	Corporate loans and advances	235,912,906	232,315,106
		295,506,434	295,562,861
客戶貸款	Advances to customers	295,506,434	295,562,861
減值準備	Impairment allowances	(3,923,164)	(4,013,016)
		291,583,270	291,549,845
貿易票據	Trade bills	1,065,824	487,550
減值準備	Impairment allowances	(5,937)	(30)
		1,059,887	487,520
		292,643,157	292,037,365

於 2022 年 6 月 30 日，客戶貸款包括應計利息港幣 555,784,000 元（2021 年 12 月 31 日：港幣 543,479,000 元）。

As at 30 June 2022, advances to customers included accrued interest of HK\$555,784,000 (31 December 2021: HK\$543,479,000).

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**20. 貸款及其他賬項
(續)**
20. Advances and other accounts (continued)

提取減值準備前之總貸款及其他賬項按階段分析如下：

Gross advances and other accounts before impairment allowances are analysed by stage classification as follows:

		於 2022 年 6 月 30 日			
		At 30 June 2022			
		第一階段 Stage 1	第二階段 Stage 2	第三階段 Stage 3	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
客戶貸款	Advances to customers	287,054,660	4,294,408	4,157,366	295,506,434
貿易票據	Trade bills	1,065,824	-	-	1,065,824
總計	Total	288,120,484	4,294,408	4,157,366	296,572,258

		於 2021 年 12 月 31 日			
		At 31 December 2021			
		第一階段 Stage 1	第二階段 Stage 2	第三階段 Stage 3	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
客戶貸款	Advances to customers	286,360,971	4,772,799	4,429,091	295,562,861
貿易票據	Trade bills	487,550	-	-	487,550
總計	Total	286,848,521	4,772,799	4,429,091	296,050,411

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

20. 貸款及其他賬項
(續)

20. Advances and other accounts (continued)

相關減值準備之變化分析如下：

An analysis of changes in the corresponding impairment allowances is, as follows:

		第一階段 Stage 1	第二階段 Stage 2	第三階段 Stage 3	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2022 年 1 月 1 日	At 1 January 2022	(1,313,109)	(167,896)	(2,532,041)	(4,013,046)
增加	Addition	(491,029)	-	-	(491,029)
終止確認或償還(不包括撇銷)	Derecognised or repaid (excluding written off)	218,307	53,144	222,400	493,851
轉至第一階段	Transfers to Stage 1	(12,052)	12,052	-	-
轉至第二階段	Transfers to Stage 2	11,177	(11,177)	-	-
轉至第三階段	Transfers to Stage 3	230	57,593	(57,823)	-
期內各階段之間風險承擔轉撥對期末預期損失的影響	Impact on period end ECLs of exposures transferred between stages during the period	6,775	(49,149)	(189,765)	(232,139)
減值參數的轉變	Changes to inputs used for impairment calculations	132,704	(70,506)	(256,700)	(194,502)
收回已撇銷賬項	Recoveries	-	-	(17,225)	(17,225)
撇銷之貸款	Loans written off	-	-	424,660	424,660
匯兌差額	Exchange difference	34,035	(6,335)	72,629	100,329
於 2022 年 6 月 30 日	At 30 June 2022	(1,412,962)	(182,274)	(2,333,865)	(3,929,101)
		第一階段 Stage 1	第二階段 Stage 2	第三階段 Stage 3	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2021 年 1 月 1 日	At 1 January 2021	(1,228,412)	(96,965)	(1,804,583)	(3,129,960)
增加	Addition	(805,059)	-	-	(805,059)
終止確認或償還(不包括撇銷)	Derecognised or repaid (excluding written off)	538,184	38,487	524,281	1,100,952
轉至第一階段	Transfers to Stage 1	(40,180)	40,180	-	-
轉至第二階段	Transfers to Stage 2	14,024	(14,024)	-	-
轉至第三階段	Transfers to Stage 3	31,378	644	(32,022)	-
期內各階段之間風險承擔轉撥對期末預期損失的影響	Impact on period end ECLs of exposures transferred between stages during the period	33,784	(119,642)	(1,270,175)	(1,356,033)
減值參數的轉變	Changes to inputs used for impairment calculations	185,574	(18,701)	(519,882)	(353,009)
收回已撇銷賬項	Recoveries	-	-	(84,473)	(84,473)
撇銷之貸款	Loans written off	-	-	678,059	678,059
匯兌差額	Exchange difference	(42,402)	2,125	(23,246)	(63,523)
於 2021 年 12 月 31 日	At 31 December 2021	(1,313,109)	(167,896)	(2,532,041)	(4,013,046)

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資
21. Financial investments

於 2022 年 6 月 30 日

At 30 June 2022

		以公允值變化計 入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
庫券	Treasury bills	64,002,210	-	64,002,210
其他債務證券	Other debt securities	74,775,440	691,142	75,466,582
		138,777,650	691,142	139,468,792
存款證	Certificates of deposit	3,261,739	-	3,261,739
債務證券及存款證總額	Total debt securities and certificates of deposit	142,039,389	691,142	142,730,531
減值準備	Impairment allowances			
- 第一階段	- Stage 1	-	(148)	(148)
		142,039,389	690,994	142,730,383
其他	Others	-	585,737	585,737
減值準備	Impairment allowances			
- 第三階段	- Stage 3	-	(58,721)	(58,721)
		-	527,016	527,016
股份證券	Equity securities	34,417	-	34,417
		142,073,806	1,218,010	143,291,816

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

於 2021 年 12 月 31 日

At 31 December 2021

		以公允值變化計 入其他全面收益 At fair value through other comprehensive income		以攤餘成本作計量 At amortised cost	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
庫券	Treasury bills	52,059,928	-	52,059,928	
其他債務證券	Other debt securities	82,293,940	-	82,293,940	
		134,353,868	-	134,353,868	
存款證	Certificates of deposit	3,011,642	-	3,011,642	
債務證券及存款證總額	Total debt securities and certificates of deposit	137,365,510	-	137,365,510	
其他	Others	-	592,486	592,486	
減值準備	Impairment allowances	-	-	-	
		-	592,486	592,486	
股份證券	Equity securities	49,933	-	49,933	
		137,415,443	592,486	138,007,929	

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

金融投資按上市地之分類如下：

Financial investments are analysed by place of listing as follows:

		於 2022 年 6 月 30 日 At 30 June 2022	
		以公允值變化計 入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost
		港幣千元 HK\$'000	港幣千元 HK\$'000
債務證券及存款證	Debt securities and certificates of deposit		
- 於香港上市	- Listed in Hong Kong	12,175,377	-
- 於香港以外上市	- Listed outside Hong Kong	6,464,376	-
		18,639,753	-
- 非上市	- Unlisted	123,399,636	690,994
		142,039,389	690,994
其他	Others		
- 非上市	- Unlisted	-	527,016
股份證券	Equity securities		
- 非上市	- Unlisted	34,417	-
總計	Total	142,073,806	1,218,010
持有至到期日之上市證券 市值	Market value of listed securities at amortised cost		-

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

金融投資按上市地之分類如下：

Financial investments are analysed by place of listing as follows:

		於 2021 年 12 月 31 日 At 31 December 2021	
		以公允值變化計 入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost
		港幣千元 HK\$'000	港幣千元 HK\$'000
債務證券及存款證	Debt securities and certificates of deposit		
- 於香港上市	- Listed in Hong Kong	16,850,300	-
- 於香港以外上市	- Listed outside Hong Kong	10,362,245	-
		<u>27,212,545</u>	-
- 非上市	- Unlisted	110,152,965	-
		<u>137,365,510</u>	-
其他	Others		
- 非上市	- Unlisted	-	592,486
股份證券	Equity securities		
- 非上市	- Unlisted	49,933	-
總計	Total	<u>137,415,443</u>	<u>592,486</u>
持有至到期日之上市證券 市值	Market value of listed securities at amortised cost		<u>-</u>

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

金融投資按發行機構之分類如下：

Financial investments are analysed by type of issuer as follows:

		於 2022 年 6 月 30 日 At 30 June 2022	
		以公允價值變化計 入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost
		港幣千元 HK\$'000	港幣千元 HK\$'000
官方實體	Sovereigns	64,080,719	-
公營單位*	Public sector entities*	3,040,051	-
銀行及其他金融機構	Banks and other financial institutions	51,267,887	1,218,010
公司企業	Corporate entities	23,685,149	-
		142,073,806	1,218,010
		於 2021 年 12 月 31 日 At 31 December 2021	
		以公允價值變化計 入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost
		港幣千元 HK\$'000	港幣千元 HK\$'000
官方實體	Sovereigns	52,139,025	-
公營單位	Public sector entities	2,969,648	-
銀行及其他金融機構	Banks and other financial institutions	54,799,251	592,486
公司企業	Corporate entities	27,507,519	-
		137,415,443	592,486

* 於 2022 年 6 月 30 日，包括在《銀行業(資本)規則》內分類為認可公營單位的以公允價值變化計入其他全面收益的金融投資為港幣 3,040,051,000 元 (2021 年 12 月 31 日：港幣 2,969,648,000 元)。

* As at 30 June 2022, included financial investments at fair value through other comprehensive income of HK\$3,040,051,000 (31 December 2021: HK\$2,969,648,000) which are eligible to be classified as public sector entities under the Banking (Capital) Rules.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
22. 投資物業
22. Investment properties

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
於 1 月 1 日	At 1 January	327,610	341,080
公允值虧損	Fair value losses	(2,720)	-
重新分類轉撥自／(至)物 業、器材及設備之淨額 (附註 23)	Reclassification from/(to) properties, plant and Equipment, net (Note 23)	81,550	(13,470)
於期／年末	At period/year end	406,440	327,610

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
23. 物業、器材及設備
23. Properties, plant and equipment

		房產 Premises	設備、固定 設施及裝備 Equipment, fixtures and fittings	使用權資產 Right-of-use assets	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2022 年 1 月 1 日	At 1 January 2022	7,276,454	653,591	829,721	8,759,766
增置	Additions	1,151,800	54,894	42,409	1,249,103
出售/終止確認	Disposals/Derecognition	(17,376)	(2,421)	-	(19,797)
重估	Revaluation	16,101	-	-	16,101
本期折舊 (附註 12)	Depreciation for the period (Note 12)	(78,791)	(82,848)	(124,197)	(285,836)
重新分類轉撥至投資物業 之淨額 (附註 22)	Reclassification to investment properties, net (Note 22)	(81,550)	-	-	(81,550)
轉出至其他資產 (附註 24)	Transfer to other assets (Note 24)	-	(279,427)	-	(279,427)
匯兌差額	Exchange difference	(37,701)	(21,475)	(28,337)	(87,513)
於 2022 年 6 月 30 日之 賬面淨值	Net book value at 30 June 2022	<u>8,228,937</u>	<u>322,314</u>	<u>719,596</u>	<u>9,270,847</u>
於 2022 年 6 月 30 日 成本值或估值	At 30 June 2022 Cost or valuation	8,228,937	1,057,670	1,204,814	10,491,421
累計折舊	Accumulated depreciation	-	(735,356)	(485,218)	(1,220,574)
於 2022 年 6 月 30 日之 賬面淨值	Net book value at 30 June 2022	<u>8,228,937</u>	<u>322,314</u>	<u>719,596</u>	<u>9,270,847</u>
上述資產之成本值或估值 分析如下：	The analysis of cost or valuation of the above assets is as follows:				
於 2022 年 6 月 30 日	At 30 June 2022				
按成本值	At cost	-	1,057,670	1,204,814	2,262,484
按估值	At valuation	8,228,937	-	-	8,228,937
		<u>8,228,937</u>	<u>1,057,670</u>	<u>1,204,814</u>	<u>10,491,421</u>

賬面淨值為港幣 2.79 億元，成本為港幣 4.68 億元，累計攤銷為港幣 1.89 億元的應用軟件，於 2022 年 6 月 30 日轉為其他資產，並作為無形資產列報。

Application software with net book value of HK\$279 million, representing cost of HK\$468 million and accumulated amortisation of HK\$189 million, was transferred to other assets and presented as intangible assets on 30 June 2022.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**23. 物業、器材及設備
(續)**
23. Properties, plant and equipment (continued)

		房產 Premises	設備、固定 設施 及裝備 Equipment, fixtures and fittings	使用權資產 Right-of-use assets	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2021 年 1 月 1 日之 賬面淨值	Net book value at 1 January 2021	7,220,090	553,131	447,517	8,220,738
增置	Additions	100,786	250,396	610,924	962,106
出售／終止確認	Disposals/Derecognition	-	(10,921)	(627)	(11,548)
重估	Revaluation	69,379	-	-	69,379
年度折舊	Depreciation for the year	(148,776)	(151,233)	(234,402)	(534,411)
重新分類轉撥至投資物業 (附註 22)	Reclassification from investment properties	13,470	-	-	13,470
匯兌差額	Exchange difference	21,505	12,218	6,309	40,032
於 2021 年 12 月 31 日之 賬面淨值	Net book value at 31 December 2021	<u>7,276,454</u>	<u>653,591</u>	<u>829,721</u>	<u>8,759,766</u>
於 2021 年 12 月 31 日 成本值或估值	At 31 December 2021 Cost or valuation	7,276,454	1,575,447	1,293,292	10,145,193
累計折舊	Accumulated depreciation	-	(921,856)	(463,571)	(1,385,427)
於 2021 年 12 月 31 日之 賬面淨值	Net book value at 31 December 2021	<u>7,276,454</u>	<u>653,591</u>	<u>829,721</u>	<u>8,759,766</u>
上述資產之成本值或估值 分析如下：	The analysis of cost or valuation of the above assets is as follows:				
於 2021 年 12 月 31 日	At 31 December 2021				
按成本值	At cost	-	1,575,447	1,293,292	2,868,739
按估值	At valuation	7,276,454	-	-	7,276,454
		<u>7,276,454</u>	<u>1,575,447</u>	<u>1,293,292</u>	<u>10,145,193</u>

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
24. 其他資產
24. Other assets

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
收回資產	Repossessed assets	12,072	7,335
貴金屬	Precious metals	328,472	374,263
無形資產	Intangible assets	279,427	-
應收賬項及預付費用	Accounts receivable and prepayments	1,664,543	1,222,854
		2,284,514	1,604,452
減值準備	Impairment allowances		
- 第一階段	- Stage 1	(1,972)	(795)
- 第二階段	- Stage 2	(16)	-
- 第三階段	- Stage 3	(3,124)	(3,105)
		(5,112)	(3,900)
		2,279,402	1,600,552

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
25. 公允值變化計入損益之金融負債 **25. Financial liabilities at fair value through profit or loss**

	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
交易性		
- 外匯基金票據及債券 短盤	6,428,456	6,415,312
Trading		
- Short positions in Exchange Fund Bills and Notes		

於 2022 年 6 月 30 日，沒有界定為以公允值變化計入損益之金融負債（2021 年 12 月 31 日：無）。

At 30 June 2022, there was no financial liabilities designated at fair value through profit or loss (31 December 2021: Nil).

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
26. 客戶存款
26. Deposits from customers

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
即期存款及往來存款	Demand deposits and current accounts		
- 公司	- corporate	25,575,411	34,464,942
- 個人	- personal	3,840,709	4,098,393
		29,416,120	38,563,335
儲蓄存款	Savings deposits		
- 公司	- corporate	57,199,035	47,794,956
- 個人	- personal	56,044,440	56,760,350
		113,243,475	104,555,306
定期、短期及通知存款	Time, call and notice deposits		
- 公司	- corporate	142,769,816	152,873,966
- 個人	- personal	84,022,546	87,788,779
		226,792,362	240,662,745
		369,451,957	383,781,386

27. 已發行債務證券及存款證
27. Debt securities and certificates of deposit in issue

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
債務證券及存款證，按攤銷 成本列賬	Debt securities and certificates of deposit, at amortised cost		
- 存款證	- Certificates of deposit	27,300,865	18,748,012
- 其他債務證券	- Other debt securities	12,535,192	13,007,215
		39,836,057	31,755,227

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
28. 其他賬項及準備
28. Other accounts and provisions

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
租賃負債	Lease liabilities	761,995	865,378
其他應付賬項	Other accounts payable	18,141,602	17,812,855
準備	Provisions	53,138	51,899
貸款承諾及財務擔保合同 減值準備	Impairment allowances for loan commitments and financial guarantees contracts		
- 第一階段	- Stage 1	274,036	292,349
- 第二階段	- Stage 2	3,435	18
		19,234,206	19,022,499

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

29. 遞延稅項

29. Deferred taxation

遞延稅項是根據香港會計準則第12號「所得稅」計算，就資產負債之稅務基礎與其在本中期財務資料內賬面值兩者之暫時性差額作提撥。

Deferred tax is recognised in respect of the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in this interim financial information in accordance with HKAS 12 "Income Taxes".

資產負債表內之遞延稅項（資產）／負債主要組合，以及其在2022年上半年及截至2021年12月31日止年度之變動如下：

The major components of deferred tax (assets)/liabilities recorded in the balance sheet, and the movements during the first half of 2022 and the year ended 31 December 2021 are as follows:

		於 2022 年 6 月 30 日 At 30 June 2022					
		加速折舊 免稅額 Accelerated tax depreciation	物業重估 Property revaluation	虧損 Losses	減值準備 Impairment allowance	其他 Other	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2022 年 1 月 1 日	At 1 January 2022	46,062	1,139,120	-	(610,790)	(114,301)	460,091
借/(貸)記收益 表	Charged/(credited) to income statement	4,093	3,811	-	75,470	(97,645)	(14,271)
貸記其他全面 收益	Credited to other comprehensive income	-	(24,423)	-	-	(280,326)	(304,749)
匯兌差額	Exchange difference	-	(5,967)	-	(21,526)	47,737	20,244
於 2022 年 6 月 30 日	At 30 June 2022	50,155	1,112,541	-	(556,846)	(444,535)	161,315
		於 2021 年 12 月 31 日 At 31 December 2021					
		加速折舊 免稅額 Accelerated tax depreciation	物業重估 Property revaluation	虧損 Losses	減值準備 Impairment allowance	其他 Other	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2021 年 1 月 1 日	At 1 January 2021	44,669	1,136,956	-	(557,900)	(189,092)	434,633
借/(貸)記收益 表	Charged/(credited) to income statement	1,393	1,947	-	(39,395)	47,721	11,666
(貸)/借記其他 全面收益	(Credited)/charged to other comprehensive income	-	(3,306)	-	-	28,047	24,741
匯兌差額	Exchange difference	-	3,523	-	(13,495)	(977)	(10,949)
於 2021 年 12 月 31 日	At 31 December 2021	46,062	1,139,120	-	(610,790)	(114,301)	460,091

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
29. 遞延稅項 (續)
29. Deferred taxation (continued)

當有法定權利可將現有稅項資產與現有稅項負債抵銷，而遞延稅項涉及同一財政機關，則可將個別法人的遞延稅項資產與遞延稅項負債互相抵銷。下列在資產負債表內列賬之金額，已計入適當抵銷：

Deferred tax assets and liabilities are offset on an individual entity basis when there is a legal right to set off current tax assets against current tax liabilities and when the deferred taxation relates to the same authority. The following amounts, determined after appropriate offsetting, are shown in the balance sheet:

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
遞延稅項資產	Deferred tax assets	(366,720)	(352,791)
遞延稅項負債	Deferred tax liabilities	528,035	812,882
		161,315	460,091
		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
遞延稅項資產 (超過 12 個月後收回)	Deferred tax assets to be recovered after more than twelve months	(316,263)	(383,092)
遞延稅項負債 (超過 12 個月後支付)	Deferred tax liabilities to be settled after more than twelve months	850,453	884,871
		534,190	501,779

於 2022 年 6 月 30 日，本集團未確認遞延稅項資產之稅務虧損為港幣 2,169,000 元 (2021 年 12 月 31 日：港幣 20,225,000 元)。按照現行稅例，有關稅務虧損沒有作廢期限。

As at 30 June 2022, the Group has not recognised deferred tax assets in respect of tax losses amounting to HK\$2,169,000 (31 December 2021: HK\$20,225,000). These tax losses do not expire under the current tax legislation.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
30. 後償負債
30. Subordinated liabilities

	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
按攤銷成本列賬於 2029 年到期之 700,000,000 美元定息後償票據	US\$700 million fixed rate subordinated notes issued due 2029 at amortised cost	
	5,486,610	5,451,286

此乃本銀行於 2019 年 11 月 20 日發行之 700,000,000 美元在香港交易所上市及符合《巴塞爾協定三》而被界定為二級資本的 10 年期後償票據(「票據」)(須根據《銀行業(資本)規則》之條款)。此等票據將於 2029 年 11 月 20 日到期，選擇性贖還日為 2024 年 11 月 20 日。由發行日至其選擇性贖還日，年息為 3.80%，每半年付息一次。其後，倘票據未在選擇性贖還日贖回，往後的利息會重訂為當時 5 年期美國國庫債券息率加 218 點子。若獲得香港金融管理局預先批准，本銀行可於選擇性贖還日或因稅務或監管要求等理由於票據到期前的任何日子以票面價值贖回所有(非部分)票據。

This represents US\$700,000,000 Basel III compliant 10-year subordinated notes qualifying as Tier 2 capital of the Bank issued on 20 November 2019 in accordance with the Banking (Capital) Rules (the "Notes"), which are listed on the Hong Kong Stock Exchange. The Notes will mature on 20 November 2029 with an optional redemption date falling on 20 November 2024. Interest at 3.80% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the prevailing 5-year U.S. Treasury Rate plus 218 basis points. The Bank may, subject to receiving the prior approval of the Hong Kong Monetary Authority, redeem the Notes at the option of the Bank in whole but not in part, at par either on the optional redemption date or for tax or regulatory reasons at any time prior to maturity of the Notes.

31. 股本
31. Share capital

	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
已發行及繳足： 7,000,000 股普通股	Issued and fully paid: 7,000,000 ordinary shares	
	3,144,517	3,144,517

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
32. 額外資本工具
32. Additional equity instruments

		於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
12 億美元永久非累計次級 額外一級資本證券	US\$1,200 million perpetual non-cumulative subordinated additional tier 1 capital securities	-	9,314,890
6.5 億美元永久非累計次 級額外一級資本證券	US\$650 million perpetual non-cumulative subordinated additional tier 1 capital securities	5,077,856	-

本銀行已於 2022 年 6 月 2 日完成全數贖回票面值 12 億美元的額外一級資本證券 (發行於 2017 年 6 月 2 日)。完成贖回後，該額外一級資本證券已經註銷。

The Bank has completed the redemption of the Additional Tier 1 Capital Securities with a face value of US\$1,200 million (issued on 2 June 2017) in full on 2 June 2022. Upon completion of the redemption, the Additional Tier 1 Capital Securities have been cancelled.

本銀行於 2022 年 4 月 28 日發行了票面值 6.5 億美元 (扣除相關發行成本後等值港幣 50.78 億元) 的永久非累計次級額外一級資本證券 (「額外資本工具」)。此永久額外資本工具於 2027 年 4 月 28 日首個提前贖回日期前，票面年利率定於 6.50%。若屆時未有行使贖回權，票面年利率將每五年按當時五年期美國國庫債券息率的每年利率加上初始發行利差重設。

On 28 April 2022, the Bank issued perpetual non-cumulative subordinated additional tier 1 capital securities ("additional equity instruments") with a face value of US\$650 million (equivalent to HK\$5,078 million net of related issuance costs). The additional equity instruments are perpetual and bear a 6.50% coupon until the first call date on 28 April 2027. The coupon will be reset every five years if the additional equity instruments are not redeemed to a fixed rate equivalent to the then-prevailing five-year US Treasury rate plus a fixed initial spread.

票息需每半年派付一次。本銀行有權根據該額外資本工具的條款規定取消利息發放，而取消的利息不會累積。然而，本銀行亦禁止宣佈向普通股股東分派股息直至下一次發放利息為止。

The coupon shall be payable semi-annually. The Bank has the right to cancel coupon payment (subjected to the requirement as set out in the terms and conditions of the additional equity instruments) and the coupon cancelled shall not be cumulative. However, the Bank is stopped from declaring dividend to its ordinary shareholders unless the next scheduled coupon payment is paid.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**32. 額外資本工具 (續)** **32. Additional equity instruments (continued)**

假如金管局通知本銀行不對本金進行撤銷則無法繼續經營，該額外資本工具的本金將會按與金管局協商後或接受其指令下進行撤銷。

於 2027 年 4 月 28 日或任何其後的派息日，本銀行擁有贖回權贖回所有未償付的額外資本工具，但須受已列載之條款及細則所限制。

於 2022 年 6 月 1 日，本銀行支付額外資本工具（發行於 2017 年 6 月 2 日）票息 3 千萬美元（2021 年 12 月 31 日：6 千萬美元）。

The principal of the additional equity instruments will be written down to the amount as directed or agreed with the HKMA if the HKMA notifies the Bank that the Bank would become non-viable if there is no written down of the principal.

The Bank has a call option to redeem all the outstanding additional equity instruments from 28 April 2027 or any subsequent coupon payment date, but subject to restriction as set out in the terms and conditions.

The Bank has distributed coupon payment for additional equity instruments (issued on 2 June 2017) of US\$30 million on 1 June 2022 (31 December 2021: US\$60 million).

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
33. 簡要綜合現金流量表附註 **33. Notes to condensed consolidated cash flow statement**

(a) 經營溢利與除稅前經營現金之流出對賬	(a) Reconciliation of operating profit to operating cash outflow before taxation	半年結算至 2022年 6月30日 Half-year ended 30 June 2022 港幣千元 HK\$'000	半年結算至 2021年 6月30日 Half-year ended 30 June 2021 港幣千元 HK\$'000
經營溢利	Operating profit	2,326,652	2,200,991
折舊	Depreciation	285,836	261,042
減值準備淨撥備	Net charge of impairment allowances	499,296	682,999
折現減值準備回撥	Unwind of discount on impairment allowances	-	(10,193)
已撤銷之貸款（扣除收回款額）	Advances written off net of recoveries	(407,435)	(20,429)
後償負債利息支出	Interest expense on subordinated liabilities	105,740	104,808
租賃負債利息支出	Interest expense on lease liabilities	14,515	12,072
原到期日超過3個月之存放銀行及其他金融機構的結餘之變動	Change in balances with banks and other financial institutions with original maturity over three months	1,545,512	(1,277,780)
原到期日超過3個月之在銀行及其他金融機構之定期存放之變動	Change in placements with banks and other financial institutions with original maturity over three months	(8,454,432)	(4,825,916)
公允值變化計入損益之金融資產之變動	Change in financial assets at fair value through profit or loss	5,030,640	(81,131)
衍生金融工具之變動	Change in derivative financial instruments	(466,247)	(764,882)
貸款及其他賬項之變動	Change in advances and other accounts	(521,847)	(16,445,160)
金融投資之變動	Change in financial investments	203,300	1,411,866
其他資產之變動	Change in other assets	(401,525)	1,754,773
銀行及其他金融機構之存款及結餘之變動	Change in deposits and balances from banks and other financial institutions	12,880,572	(2,103,639)
公允值變化計入損益之金融負債之變動	Change in financial liabilities at fair value through profit or loss	13,144	(1,150,137)
客戶存款之變動	Change in deposits from customers	(14,329,429)	13,838,751
其他賬項及準備之變動	Change in other accounts and provisions	285,755	1,507,237
匯率變動之影響	Effect of changes in exchange rates	(11,591)	(26,101)
除稅前經營現金之流出	Operating cash outflow before taxation	(1,401,544)	(4,930,829)
經營業務之現金流量中包括：	Cash flows from operating activities included:		
- 已收利息	- Interest received	6,053,890	5,859,552
- 已付利息	- Interest paid	(2,929,782)	(2,663,422)
- 已收股息	- Dividend received	1,145	1,245

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
33. 簡要綜合現金流量表附註 (續) 33. Notes to condensed consolidated cash flow statement (continued)
**(b) 現金及等同現金項目
結存分析**
(b) Analysis of the balances of cash and cash equivalents

	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 6 月 30 日 At 30 June 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
庫存現金及原到期日 在 3 個月內之存放 銀行及其他金融機 構的結餘	44,373,869	39,764,555
原到期日在 3 個月內之 在銀行及其他金融 機構之定期存放	766,307	1,280,983
原到期日在 3 個月內之 庫券	10,941,503	6,287,425
原到期日在 3 個月內 之存款證	-	543,158
	56,081,679	47,876,121

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
34. 或然負債及承擔
34. Contingent liabilities and commitments

或然負債及承擔乃參照有關資本充足比率之金管局報表的填報指示而編製，其每項重要類別之合約數額及總信貸風險加權數額概述如下：

The following is a summary of the contractual amounts of each significant class of contingent liability and commitment and the aggregate credit risk-weighted amount and is prepared with reference to the completion instructions for the HKMA return of capital adequacy ratio.

	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
直接信貸替代項目	23,201,524	26,344,345
與交易有關之或然負債	2,394,751	1,671,736
與貿易有關之或然負債	22,252,647	20,075,844
有追索權的資產出售	8,330,864	3,945,292
不需事先通知的無條件 撤銷之承諾	115,206,223	117,673,275
其他承擔，原到期日為		
- 1 年或以下	2,154,967	2,438,374
- 1 年以上	15,248,823	14,643,713
	188,789,799	186,792,579
信貸風險加權數額	24,573,833	21,882,601

信貸風險加權數額是根據《銀行業（資本）規則》計算。此數額取決於交易對手之情況及各類合約之期限特性。

The credit risk-weighted amount is calculated in accordance with the Banking (Capital) Rules. The amount is dependent upon the status of the counterparty and the maturity characteristics of each type of contract.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
35. 資本承擔
35. Capital commitments

本集團未於本中期財務資料中撥備之資本承擔金額如下：

The Group has the following outstanding capital commitments not provided for in this interim financial information:

	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 年 12 月 31 日 At 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
已批准及簽約但未撥備	123,790	1,147,563
已批准但未簽約	969,450	4,325
	1,093,240	1,151,888

以上資本承擔大部分為將購入之電腦硬件及軟件，以及本集團之樓宇裝修工程之承擔。

The above capital commitments mainly relate to commitments to purchase computer equipment and software, and to renovate the Group's premises.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
36. 經營租賃承擔
36. Operating lease commitments
作為出租人
As lessor

根據不可撤銷之經營租賃合約，下列為本集團與租客簽訂合約之未來有關租賃之最低應收租金：

The Group has contracted with tenants for the following future minimum lease receivables under non-cancellable operating leases:

	於 2022 年 6 月 30 日 At 30 June 2022	於 2021 12 月 31 日 At 31 December 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
土地及樓宇		
- 不超過 1 年	7,148	8,681
- 1 年以上至 5 年內	2,827	5,002
	9,975	13,683

本集團以經營租賃形式租出投資物業(附註 22)：租賃年期通常由 1 年至 5 年。租約條款一般要求租客提交保證金。

The Group leases its investment properties (Note 22) under operating lease arrangements, with leases typically for a period from one to five years. The terms of the leases generally require the tenants to pay security deposits.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****37. 分類報告****37. Segmental reporting****(a) 按營運分類****(a) By operating segment**

本集團業務拆分為四個主要分類，分別為個人銀行、企業銀行、財資業務及投資。

The Group divides its business into four major segments, Personal Banking, Corporate Banking, Treasury and Investment.

個人銀行和企業銀行業務線均會提供全面的銀行服務，個人銀行業務線是服務個人客戶，而企業銀行業務線是服務非個人客戶。至於財資業務線，除了自營買賣外，還負責管理本集團的資本、流動資金、利率和外匯敞口。財資業務部門管理本集團的融資活動和資本，為其他業務線提供資金，並接收從個人銀行和企業銀行業務線的吸收存款活動中所取得的資金。這些業務線之間的資金交易主要按集團內部資金轉移價格機制釐定。在本附註呈列的財資業務損益資料，已包括上述業務線之間的收支交易，但其資產負債資料並未反映業務線之間的借貸（換言之，不可以把財資業務的損益資料與其資產負債資料比較）。

Both Personal Banking and Corporate Banking provide general banking services. Personal Banking serves individual customers while Corporate Banking deals with non-individual customers. The Treasury segment is responsible for managing the capital, liquidity, and the interest rate and foreign exchange positions of the Group in addition to proprietary trades. It provides funds to other business segments and receives funds from deposit taking activities of Personal Banking and Corporate Banking. These inter-segment funding is charged according to the internal funds transfer pricing mechanism of the Group. The assets and liabilities of Treasury have not been adjusted to reflect the effect of inter-segment borrowing and lending (i.e. the profit and loss information in relation to Treasury is not comparable to the assets and liabilities information about Treasury).

投資包括本集團的房地產和支援單位所使用的設備。對於佔用本集團的物業，其他業務線需要按照每平方呎的市場價格向投資業務線支付費用。由本集團附屬公司—南商(中國)之資本金所產生及已於其收益賬確認的貨幣換算差額，已包括於此業務分類內。

Investment includes bank premises and equipment used by supporting units. Charges are paid to this segment from other business segments based on market rates per square foot for their occupation of the Group's premises. The exchange difference arising from capital of our subsidiary, NCB (China), which is recognised in its income statement, is also included in this class.

「其他」為集團其他營運及主要包括有關本集團整體但與其餘四個業務線無關的項目。

“Others” refers to other group operations and mainly comprises of items related to the Group as a whole and totally independent of the other four business segments.

一個業務線的收入及支出，主要包括直接歸屬於該業務線的項目。至於管理費用，會根據合理基準攤分。

Revenues and expenses of any business segment mainly include items directly attributable to the segment. For management overheads, allocations are made on reasonable bases.

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
37. 分類報告 (續)
37. Segmental reporting (continued)
(a) 按營運分類 (續)
(a) By operating segment (continued)

	個人銀行 Personal Banking	企業銀行 Corporate Banking	財資業務 Treasury	投資 Investment	其他 Others	小計 Subtotal	合併抵銷 Eliminations	綜合 Consolidated
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
半年結算至	Half-year ended							
2022年6月30日	30 June 2022							
淨利息收入/(支出)	Net interest income/(expense)							
- 外來	422,613	1,711,273	917,223	-	-	3,051,109	-	3,051,109
- 跨業務	234,196	45,223	(279,419)	-	-	-	-	-
	<u>656,809</u>	<u>1,756,496</u>	<u>637,804</u>	<u>-</u>	<u>-</u>	<u>3,051,109</u>	<u>-</u>	<u>3,051,109</u>
淨服務費及佣金收入/ (支出)	216,171	436,506	(27,766)	46,935	(1,195)	670,651	-	670,651
淨交易性收益/(虧損)	18,792	173,187	25,348	5,415	(4)	222,738	-	222,738
以公允價值變化計入損益 之金融工具淨收益	-	-	370,503	-	-	370,503	-	370,503
其他金融資產之淨 (虧損)/收益	-	(733)	187,802	-	-	187,069	-	187,069
其他經營(支出)/ 收入	(6,967)	(22,386)	30,055	66,982	37	67,721	(59,284)	8,437
提取減值準備前 之淨經營收入 (支出)	884,805	2,343,070	1,223,746	119,332	(1,162)	4,569,791	(59,284)	4,510,507
減值準備淨撥備	(2,741)	(418,092)	(76,278)	-	(2,185)	(499,296)	-	(499,296)
淨經營收入	882,064	1,924,978	1,147,468	119,332	(3,347)	4,070,495	(59,284)	4,011,211
經營支出	(515,052)	(734,448)	(267,712)	(148,550)	(78,081)	(1,743,843)	59,284	(1,684,559)
經營溢利/(虧損)	367,012	1,190,530	879,756	(29,218)	(81,428)	2,326,652	-	2,326,652
投資物業公允價值調整之 淨虧損	-	-	-	(2,720)	-	(2,720)	-	(2,720)
出售/重估物業、器材 及設備之淨虧損	-	-	-	(14,061)	-	(14,061)	-	(14,061)
除稅前溢利/(虧損)	367,012	1,190,530	879,756	(45,999)	(81,428)	2,309,871	-	2,309,871
於2022年6月30日	At 30 June 2022							
資產	Assets							
分部資產	<u>61,953,248</u>	<u>233,358,117</u>	<u>231,269,482</u>	<u>11,480,226</u>	<u>548,045</u>	<u>538,609,118</u>	<u>-</u>	<u>538,609,118</u>
負債	Liabilities							
分部負債	<u>145,733,670</u>	<u>240,251,994</u>	<u>87,996,684</u>	<u>2,597</u>	<u>3,002,473</u>	<u>476,987,418</u>	<u>-</u>	<u>476,987,418</u>
半年結算至	Half-year ended							
2022年6月30日	30 June 2022							
其他資料	Other information							
資本性支出	-	-	-	1,206,694	-	1,206,694	-	1,206,694
折舊	39,473	62,731	27,402	148,545	7,685	285,836	-	285,836
證券攤銷	-	-	(53,946)	-	-	(53,946)	-	(53,946)

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
37. 分類報告 (續)
37. Segmental reporting (continued)
(a) 按營運分類 (續)
(a) By operating segment (continued)

		個人銀行 Personal Banking	企業銀行 Corporate Banking	財資業務 Treasury	投資 Investment	其他 Others	小計 Subtotal	合併抵銷 Eliminations	綜合 Consolidated
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
半年結算至 2021年6月30日	Half-year ended 30 June 2021								
淨利息收入/(支出)	Net interest income/(expense)								
- 外來	- external	237,894	2,096,722	875,905	-	-	3,210,521	-	3,210,521
- 跨業務	- inter-segment	146,094	20,471	(166,565)	-	-	-	-	-
		<u>383,988</u>	<u>2,117,193</u>	<u>709,340</u>	<u>-</u>	<u>-</u>	<u>3,210,521</u>	<u>-</u>	<u>3,210,521</u>
淨服務費及佣金收入/ (支出)	Net fee and commission income/(expense)	517,962	383,930	56,809	19	(1,899)	956,821	-	956,821
淨交易性收益/(虧損)	Net trading gain/(loss)	22,066	53,571	(72,189)	43,490	(102)	46,836	-	46,836
以公允價值變化計入損益 之金融工具淨收益	Net gain on financial instruments at fair value through profit or loss	-	-	182,505	-	-	182,505	-	182,505
其他金融資產之淨 (虧損)/收益	Net (loss)/gain on other financial assets	-	(12,061)	79,563	-	-	67,502	-	67,502
其他經營(支出)/ 收入	Other operating (expenses)/ income	(3,805)	(10,905)	14,714	74,381	5,947	80,332	(68,369)	11,963
提取減值準備前 之淨經營收入	Net operating income before impairment allowances	920,211	2,531,728	970,742	117,890	3,946	4,544,517	(68,369)	4,476,148
減值準備淨回撥/ (撥備)	Net reversal/(charge) of impairment allowances	132,595	(805,548)	(6,624)	-	(3,422)	(682,999)	-	(682,999)
淨經營收入	Net operating income	<u>1,052,806</u>	<u>1,726,180</u>	<u>964,118</u>	<u>117,890</u>	<u>524</u>	<u>3,861,518</u>	<u>(68,369)</u>	<u>3,793,149</u>
經營支出	Operating expenses	<u>(563,504)</u>	<u>(717,912)</u>	<u>(158,294)</u>	<u>(206,000)</u>	<u>(14,817)</u>	<u>(1,660,527)</u>	<u>68,369</u>	<u>(1,592,158)</u>
經營溢利/(虧損)	Operating profit/(loss)	489,302	1,008,268	805,824	(88,110)	(14,293)	2,200,991	-	2,200,991
出售/重估物業、器材 及設備之淨虧損	Net loss from disposal/ revaluation of properties, plant and equipment	-	-	-	(1,179)	-	(1,179)	-	(1,179)
除稅前溢利/(虧損)	Profit/(loss) before taxation	<u>489,302</u>	<u>1,008,268</u>	<u>805,824</u>	<u>(89,289)</u>	<u>(14,293)</u>	<u>2,199,812</u>	<u>-</u>	<u>2,199,812</u>
於2021年6月30日 資產	At 30 June 2021 Assets								
分部資產	Segment assets	<u>64,484,738</u>	<u>231,543,465</u>	<u>217,594,288</u>	<u>8,971,923</u>	<u>608,117</u>	<u>523,202,531</u>	<u>-</u>	<u>523,202,531</u>
負債	Liabilities								
分部負債	Segment liabilities	<u>149,211,553</u>	<u>234,779,533</u>	<u>70,674,363</u>	<u>3,085</u>	<u>3,530,639</u>	<u>458,199,173</u>	<u>-</u>	<u>458,199,173</u>
半年結算至 2021年6月30日	Half-year ended 30 June 2021								
其他資料	Other information								
資本性支出	Capital expenditure	-	-	-	70,145	-	70,145	-	70,145
折舊	Depreciation	29,290	19,106	2,203	205,995	4,448	261,042	-	261,042
證券攤銷	Amortisation of securities	-	-	(163,801)	-	-	(163,801)	-	(163,801)

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
37. 分類報告 (續)
37. Segmental reporting (continued)
(b) 按地理區域劃分
(b) By geographical area

以下資料是根據附屬公司的主要營業地點分類，如屬本銀行之資料，則依據負責申報業績或將資產記賬之分行所在地分類：

The following information is presented based on the principal places of operations of the subsidiaries, or in the case of the Bank, on the locations of the branches responsible for reporting the results or booking the assets:

		半年結算至 2022 年 6 月 30 日 Half-year ended 30 June 2022		半年結算至 2021 年 6 月 30 日 Half-year ended 30 June 2021	
		提取減值準備前 之淨經營收入 Net operating income before impairment allowances	除稅前 溢利 Profit before taxation	提取減值準備前 之淨經營收入 Net operating income before impairment allowances	除稅前 溢利 Profit before taxation
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	2,808,098	1,531,987	2,840,985	1,746,898
中國內地	Mainland of China	1,702,409	777,884	1,635,163	452,914
合計	Total	4,510,507	2,309,871	4,476,148	2,199,812

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
37. 分類報告 (續)
37. Segmental reporting (continued)
**(b) 按地理區域劃分
(續)**
(b) By geographical area (continued)

		於 2022 年 6 月 30 日 At 30 June 2022			
		總資產 Total assets	總負債 Total liabilities	非流動資產 Non-current assets	或然負債和承擔 Contingent liabilities and commitments
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	372,569,737	328,871,611	8,092,533	67,677,507
中國內地	Mainland of China	166,039,381	148,115,807	1,876,617	121,112,292
合計	Total	538,609,118	476,987,418	9,969,150	188,789,799

		於 2021 年 12 月 31 日 At 31 December 2021			
		總資產 Total assets	總負債 Total liabilities	非流動資產 Non-current assets	或然負債和承擔 Contingent liabilities and commitments
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	356,529,276	309,300,665	6,987,733	65,215,675
中國內地	Mainland of China	179,801,724	160,696,411	2,107,651	121,576,904
合計	Total	536,331,000	469,997,076	9,095,384	186,792,579

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****38. 已抵押資產****38. Assets pledged as security**

於 2022 年 6 月 30 日，本集團之負債港幣 4,112,445,000 元(2021 年 12 月 31 日：港幣 8,460,152,000 元)是以存放於中央保管系統以方便結算之資產作抵押。此外，本集團通過售後回購協議的債務證券及票據抵押之負債為港幣 22,121,777,000 元(2021 年 12 月 31 日：港幣 8,546,658,000 元)。本集團為擔保此等負債而質押之資產金額為港幣 27,212,080,000 元(2021 年 12 月 31 日：港幣 17,271,885,000 元)，並主要於「交易性資產」、「金融投資」及「貿易票據」內列賬。

As at 30 June 2022, the liabilities of the Group amounting to HK\$4,112,445,000 (31 December 2021: HK\$8,460,152,000) were secured by assets deposited with central depositories to facilitate settlement operations. In addition, the liabilities of the Group amounting to HK\$22,121,777,000 (31 December 2021: HK\$8,546,658,000) were secured by debt securities and bills related to sale and repurchase arrangements. The amount of assets pledged by the Group to secure these liabilities was HK\$27,212,080,000 (31 December 2021: HK\$17,271,885,000) mainly included in "Trading assets", "Financial investments" and "Trade bills".

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
39. 金融工具之抵銷
39. Offsetting financial instruments

下表列示本集團已抵銷、受執行性淨額結算總協議和類似協議約束的金融工具詳情。

The following tables present details of the Group's financial instruments subject to offsetting, enforceable master netting arrangements and similar agreements.

於 2022 年 6 月 30 日

At 30 June 2022

		於資產負債表中 抵銷之已確認 金融負債總額 Gross amounts of recognised financial liabilities set off in the balance sheet	於資產負債表 中列示的金融 資產淨額 Net amounts of financial assets presented in the balance sheet	未有於資產負債表中抵銷之 相關金額 Related amounts not set off in the balance sheet		淨額 Net amount	
				金融工具 Financial instruments	已收取之 現金押品 Cash collateral received		
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	
資產	Assets						
衍生金融工具	Derivative financial instruments	1,015,149	-	1,015,149	(251,689)	(636,469)	126,991
其他資產	Other assets	1,191,373	(854,472)	336,901	-	-	336,901
總計	Total	2,206,522	(854,472)	1,352,050	(251,689)	(636,469)	463,892

於 2022 年 6 月 30 日

At 30 June 2022

		於資產負債表中 抵銷之已確認 金融資產總額 Gross amounts of recognised financial assets set off in the balance sheet	於資產負債表 中列示的金融 負債淨額 Net amounts of financial liabilities presented in the balance sheet	未有於資產負債表中抵銷之 相關金額 Related amounts not set off in the balance sheet		淨額 Net amount	
				金融工具 Financial instruments	已抵押之 現金押品 Cash collateral pledged		
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	
負債	Liabilities						
衍生金融工具	Derivative financial instruments	381,420	-	381,420	(251,689)	(15,690)	114,041
其他負債	Other liabilities	1,005,477	(854,472)	151,005	-	-	151,005
總計	Total	1,386,897	(854,472)	532,425	(251,689)	(15,690)	265,046

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**39. 金融工具之抵銷
(續)**
39. Offsetting financial instruments (continued)

於 2021 年 12 月 31 日

At 31 December 2021

	已確認金融 資產總額 Gross amounts of recognised financial assets	於資產負債表中 抵銷之已確認金 融負債總額 Gross amounts of recognised financial liabilities set off in the balance sheet	於資產負債表 中列示的金融 資產淨額 Net amounts of financial assets presented in the balance sheet	未有於資產負債表中抵銷之 相關金額 Related amounts not set off in the balance sheet		淨額 Net amount
				金融工具 Financial instruments	已收取之 現金押品 Cash collateral received	
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
資產	Assets					
衍生金融工具	Derivative financial instruments					
	409,124	-	409,124	(275,561)	(68,847)	64,716
其他資產	Other assets					
	873,975	(753,279)	120,696	-	-	120,696
	<u>1,283,099</u>	<u>(753,279)</u>	<u>529,820</u>	<u>(275,561)</u>	<u>(68,847)</u>	<u>185,412</u>

於 2021 年 12 月 31 日

At 31 December 2021

	已確認金融 負債總額 Gross amounts of recognised financial liabilities	於資產負債表中 抵銷之已確認金 融資產總額 Gross amounts of recognised financial assets set off in the balance sheet	於資產負債表 中列示的金融 負債淨額 Net amounts of financial liabilities presented in the balance sheet	未有於資產負債表中抵銷之 相關金額 Related amounts not set off in the balance sheet		淨額 Net amount
				金融工具 Financial instruments	已抵押之 現金押品 Cash collateral pledged	
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
負債	Liabilities					
衍生金融工具	Derivative financial instruments					
	521,805	-	521,805	(275,561)	(212,232)	34,012
其他負債	Other liabilities					
	934,757	(753,279)	181,478	-	-	181,478
	<u>1,456,562</u>	<u>(753,279)</u>	<u>703,283</u>	<u>(275,561)</u>	<u>(212,232)</u>	<u>215,490</u>

按本集團簽訂有關場外衍生工具和售後回購交易的淨額結算總協議，倘若發生違約或其他事先議定的事件，則同一交易對手之相關金額可採用淨額結算。

For master netting agreements of OTC derivative and sale and repurchase transactions entered into by the Group, related amounts with the same counterparty can be offset if an event of default or other predetermined events occur.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****40. 主要之有關連人士交易****40. Significant related party transactions**

母公司的基本資料：

General information of the parent companies:

本集團直接控股公司為信達金融控股有限公司（「信達金控」），最終控股公司為中國信達資產管理股份有限公司（「中國信達」），而中國信達是由中華人民共和國財政部（「財政部」）在中華人民共和國（「中國」）成立的國有金融企業，其股份亦在香港聯合交易所有限公司（「香港聯交所」）上市交易。

The Group's immediate holding company is Cinda Financial Holdings Co., Limited ("Cinda Financial Holdings"), the Group's ultimate holding company is China Cinda Asset Management Co., Ltd. ("China Cinda") which is a state-owned financial enterprise established in the People's Republic of China (the "PRC") by the Ministry of Finance (the "MOF") and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange").

(a) 與母公司及母公司控制之其他公司進行的交易**(a) Transactions with the parent companies and the other companies controlled by the parent companies**

本集團之直接控股公司是信達金控，而信達金控是受中國信達（香港）控股有限公司（「信達香港」）控制。中國信達是信達香港之控股公司，其主要股東及實際控制人為財政部，主要負責國家財政收支和稅收政策等。

The Group's immediate holding company is Cinda Financial Holdings which is in turn controlled by China Cinda (HK) Holdings Company Limited ("Cinda Hong Kong"). China Cinda is the controlling entity of Cinda Hong Kong and its major shareholder and de facto controller is MOF, which is primarily responsible for state fiscal revenue and expenditures, and taxation policies.

中國信達於某些內地實體均擁有控制權益。

China Cinda has controlling equity interests in certain other entities in the PRC.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****40. 主要之有關連人士交易 (續)****40. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)****(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)**

大部分與中國信達進行的交易源自客戶存款及出售客戶貸款及墊款。於2022年6月30日，本集團相關款項總額分別為港幣16,672,932,000元（2021年12月31日：港幣14,123,405,000元）及港幣517,445,000元（2021年12月31日：港幣1,197,776,000元）。2022年上半年與中國信達做此類業務過程中產生的支出及出售引致的減值準備回撥分別為港幣25,593,000元（2021年上半年：港幣31,558,000元）及港幣145,951,000元（2021年上半年：港幣104,764,000元）。

The majority of transactions with China Cinda arises from deposits from customers and disposal of loans and advances. As at 30 June 2022, the related aggregate amount of the Group was HK\$16,672,932,000 (31 December 2021: HK\$14,123,405,000) and HK\$517,445,000 (31 December 2021: HK\$1,197,776,000) respectively. The aggregate amount of expenses of the Group arising from these transactions and net reversal of impairment allowance arising from disposal with China Cinda for the first half of 2022 was HK\$25,593,000 (first half of 2021: HK\$31,558,000) and HK\$145,951,000 (first half of 2021: HK\$104,764,000) respectively.

大部分與信達香港進行的交易源自客戶存款。於2022年6月30日，本集團相關款項總額為港幣1,345,826,000元（2021年12月31日：港幣4,911,717,000元）。2022年上半年與信達香港做此類業務過程中產生的支出總額為港幣2,780,000元（2021年上半年：港幣14,667,000元）。

The majority of transactions with Cinda Hong Kong arises from deposits from customers. As at 30 June 2022, the related aggregate amount of the Group was HK\$1,345,826,000 (31 December 2021: HK\$4,911,717,000). The aggregate amount of expenses of the Group arising from these transactions with Cinda Hong Kong for the first half of 2022 was HK\$2,780,000 (first half of 2021: HK\$14,667,000).

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****40. 主要之有關連人士交易 (續)****40. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)****(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)**

大部分與母公司控制之其他公司的交易源自金融投資。於 2022 年 6 月 30 日，本集團相關款項總額為港幣 527,016,000 元 (2021 年 12 月 31 日：港幣 592,486,000 元)。2022 年上半年與母公司控制之其他公司做此類業務過程中產生的收入總額為港幣 19,290,000 元 (2021 年上半年：港幣 28,091,000 元)。

The majority of transactions with other companies controlled by the parent companies arises from financial investments. As at 30 June 2022, the related aggregate amount of the Group was HK\$527,016,000 (31 December 2021: HK\$592,486,000). The aggregate amount of income of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 2022 was HK\$19,290,000 (first half of 2021: HK\$28,091,000).

大部分與母公司控制之其他公司的交易源自衍生金融工具。於 2022 年 6 月 30 日，本集團相關款項總額為衍生金融資產：港幣 21,437,000 元 (2021 年 12 月 31 日：港幣 19,857,000 元) 及衍生金融負債：港幣 50,955,000 元 (2021 年 12 月 31 日：港幣 57,991,000 元)。2022 年上半年，與母公司控制之其他公司做此類業務過程中產生的收入及支出總額分別為衍生金融資產：港幣 2,867,000 元 (2021 年上半年：港幣 33,733,000 元) 及衍生金融負債：港幣 66,000 元 (2021 年上半年：港幣 70,000 元)。

The majority of transactions with other companies controlled by the parent companies arises from derivative financial instruments. As at 30 June 2022, the related aggregate amount of the Group was HK\$21,437,000 (31 December 2021: HK\$19,857,000) for the asset side and HK\$50,955,000 (31 December 2021: HK\$57,991,000) for the liability side respectively. The aggregate amount of income/expenses of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 2022 was income HK\$2,867,000 (first half of 2021: HK\$33,733,000) for derivative financial assets and expenses HK\$66,000 (first half of 2021: HK\$70,000) for derivative financial liabilities.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**40. 主要之有關連人士交易 (續)** **40. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)**

大部分與母公司控制之其他公司的交易源自客戶貸款及客戶存款。於2022年6月30日，本集團相關款項總額分別為港幣 262,641,000 元（2021年12月31日：港幣 149,533,000 元）及港幣 4,443,330,000 元（2021年12月31日：港幣 6,397,258,000 元）。2022 上半年與母公司控制之其他公司做此類業務過程中產生的收入及支出總額分別為港幣 4,487,000 元（2021 年上半年：港幣 1,988,000 元）及港幣 38,505,000 元（2021 年上半年：港幣 64,182,000 元）。

(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)

The majority of transactions with other companies controlled by the parent companies arises from advances to customers and deposits from customers. As at 30 June 2022, the related aggregate amount of the Group was HK\$262,641,000 (31 December 2021: HK\$149,533,000) and HK\$4,443,330,000 (31 December 2021: HK\$6,397,258,000) respectively. The aggregate amount of income and expenses of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 30 June 2022 was HK\$4,487,000 (first half of 2021: HK\$1,988,000) and HK\$38,505,000 (first half of 2021: HK\$64,182,000) respectively.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****40. 主要之有關連人士交易 (續)****40. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)****(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)**

大部分與母公司控制之其他公司的交易源自物業、器材及設備、其他資產及其他賬項及準備。於2022年6月30日，本集團相關款項總額為港幣350,443,000元（2021年12月31日：港幣401,409,000元）及港幣676,244,000元（2021年12月31日：港幣641,089,000元），其中港幣342,791,000元（2021年12月31日：港幣391,468,000元）為使用權資產及港幣363,383,000元（2021年12月31日：港幣529,950,000元）為與母公司控制之其他公司簽訂租賃協議而產生的租賃負債。2022年上半年與母公司控制之其他公司做此類業務過程中產生的淨支出總額為港幣31,131,000元（2021年上半年淨支出總額：港幣14,833,000元）。

除上述披露外，與其他母公司及母公司控制之其他公司進行的交易並不重大。

本集團在正常業務中與此等實體進行銀行業務交易，包括貸款、證券投資及貨幣市場交易。

The majority of transactions with other companies controlled by the parent companies arises from property, plant and equipment, other assets and other accounts and provisions. As at 30 June 2022, the related aggregate amount of the Group was HK\$350,443,000 (31 December 2021: HK\$401,409,000) and HK\$676,244,000 (31 December 2021: HK\$641,089,000), of which HK\$342,791,000 (31 December 2021: HK\$391,468,000) represent right-of-use assets and HK\$363,383,000 (31 December 2021: HK\$529,950,000) represent lease liabilities arising from lease agreements entered into with other companies controlled by the parent companies. The aggregate amount of net expenses of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 2022 was HK\$31,131,000 (net expenses for the first half of 2021: HK\$ 14,833,000).

Save as disclosed above, transactions with other parent companies and the other companies controlled by the parent companies are not considered material.

The Group enters into banking transactions with these entities in the normal course of business which include loans, investment securities and money market transactions.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****40. 主要之有關連人士交易 (續)****40. Significant related party transactions (continued)****(b) 與政府機構、代理機構、附屬機構及其他國有控制實體的交易****(b) Transactions with government authorities, agencies, affiliates and other state controlled entities**

中華人民共和國財政部對本集團實施控制，亦通過政府機構、代理機構、附屬機構及其他國有控制實體直接或間接控制大量其他實體。本集團按一般商業條款與政府機構、代理機構、附屬機構及其他國有控制實體進行常規銀行業務交易。

The Group is subject to the control of the MOF of the PRC Government, which also directly or indirectly controls a significant number of entities through its government authorities, agencies, affiliates and other state controlled entities. The Group enters into banking transactions with government authorities, agencies, affiliates and other state controlled entities in the normal course of business at commercial terms.

這些交易包括但不局限於下列各項：

These transactions include, but are not limited to, the following:

- 借貸、提供授信及擔保和接受存款；
- 銀行同業之存放及結餘；
- 出售、購買、包銷及贖回由其他國有控制實體所發行之債券；
- 提供外匯、匯款及相關投資服務；
- 提供信託業務；及
- 購買公共事業、交通工具、電信及郵政服務。

- lending, provision of credits and guarantees, and deposit taking;
- inter-bank balance taking and placing;
- sales, purchase, underwriting and redemption of bonds issued by other state controlled entities;
- rendering of foreign exchange, remittance and investment related services;
- provision of fiduciary activities; and
- purchase of utilities, transport, telecommunication and postage services.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
40. 主要之有關連人士交易 (續)
40. Significant related party transactions (continued)
(c) 主要管理人員
(c) Key management personnel

主要高層人員是指某些能直接或間接擁有權力及責任來計劃、指導及掌管集團業務之人士，包括董事及其他高層管理人員。本集團在正常業務中會接受主要高層人員存款及向其提供貸款及信貸融資。於期內及往期，本集團並沒有與本銀行及其控股公司之主要高層人員或其有關連人士進行重大交易。

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including Directors and other Senior Management. The Group accepts deposits from and grants loans and credit facilities to key management personnel in the ordinary course of business. During both the current and prior periods, no material transaction was conducted with key management personnel of the Bank and its holding companies, as well as parties related to them.

主要高層人員之薪酬如下：

The compensation of key management personnel is detailed as follows:

	半年結算至 2022年 6月30日 Half-year ended 30 June 2022	半年結算至 2021年 6月30日 Half-year ended 30 June 2021
	港幣千元 HK\$'000	港幣千元 HK\$'000
薪酬及其他短期員工福利	31,713	31,033
退休福利	885	860
	32,598	31,893

(d) 與附屬公司的結餘
(d) Balances with subsidiaries

於2022年6月30日，本銀行在日常業務過程中按一般商業條款進行交易產生的應收及應付附屬公司款項總額分別為港幣583,291,000元（2021年12月31日：港幣946,715,000元）及港幣1,230,718,000元（2021年12月31日：港幣568,252,000元）。

As at 30 June 2022, the aggregate sums of amounts due from subsidiaries and amounts due to subsidiaries of the Bank arising from transactions entered into during the normal course of business at commercial terms are HK\$583,291,000 (31 December 2021: HK\$946,715,000) and HK\$1,230,718,000 (31 December 2021: HK\$568,252,000) respectively.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
41. 國際債權
41. International claims

以下分析乃參照有關國際銀行業統計之金管局報表的填報指示而編製。國際債權按照交易對手所在地計入風險轉移後以交易對手之最終風險承擔的地區分佈。其總和包括所有貨幣之跨國債權及本地之外幣債權。若債權之擔保人所在地與交易對手所在地不同，則風險將轉移至擔保人之所在地。若債權屬銀行之海外分行，其風險將會轉移至該銀行之總行所在地。

本集團的個別國家或區域其已計及風險轉移後佔國際債權總額 10%或以上之債權如下：

The below analysis is prepared with reference to the completion instructions for the HKMA return of international banking statistics. International claims are exposures to counterparties on which the ultimate risk lies based on the locations of the counterparties after taking into account the transfer of risk, and represent the sum of cross-border claims in all currencies and local claims in foreign currencies. For a claim guaranteed by a party situated in a country different from the counterparty, the risk will be transferred to the country of the guarantor. For a claim on an overseas branch of a bank whose head office is located in another country, the risk will be transferred to the country where its head office is located.

Claims on individual countries or areas, after risk transfer, amounting to 10% or more of the aggregate international claims of the Group are shown as follows:

		於 2022 年 6 月 30 日 At 30 June 2022				
		非銀行私人機構 Non-bank private sector				總計 Total
		銀行 Banks	官方機構 Official sector	非銀行 金融機構 Non-bank financial institutions	非金融 私人機構 Non-financial private sector	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
中國內地	Mainland of China	31,815,412	1,182,142	6,288,528	59,574,622	98,860,704
香港	Hong Kong	7,563,456	15,069	20,645,618	31,573,442	59,797,585
		於 2021 年 12 月 31 日 At 31 December 2021				
		非銀行私人機構 Non-bank private sector				總計 Total
		銀行 Banks	官方機構 Official sector	非銀行 金融機構 Non-bank financial institutions	非金融 私人機構 Non-financial private sector	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
中國內地	Mainland of China	40,469,331	1,911,300	7,391,997	61,445,553	111,218,181
香港	Hong Kong	3,220,875	9,820	16,387,471	31,385,054	51,003,220

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**42. 符合香港會計準則第 34 號** **42. Compliance with HKAS 34**

截至 2022 年上半年止的未經審計中期財務資料符合香港會計師公會所頒佈之香港會計準則第 34 號「中期財務報告」之要求。

The unaudited interim financial information for the first half of 2022 complies with HKAS 34 "Interim Financial Reporting" issued by the HKICPA.

43. 法定賬目

此中期業績報告所載為未經審計資料，並不構成法定賬目。截至 2021 年 12 月 31 日止之法定賬目，已送呈公司註冊處及金管局。核數師於 2022 年 3 月 24 日對該法定賬目發出無保留意見的核數師報告。

43. Statutory accounts

The information in this Interim Report is unaudited and does not constitute statutory accounts. The statutory accounts for the year ended 31 December 2021 have been delivered to the Registrar of Companies and the HKMA. The auditor expressed an unqualified opinion on those statutory accounts in the report dated 24 March 2022.



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獨立審閱報告

致南洋商業銀行有限公司董事會

(於香港註冊成立的有限公司)

引言

我們已審閱列載於第 1 至 121 頁的中期財務資料，此中期財務資料包括南洋商業銀行有限公司（「貴銀行」）及其子公司（合稱「貴集團」）於 2022 年 6 月 30 日的簡要綜合資產負債表與截至該日止 6 個月期間的相關簡要綜合收益表、簡要綜合全面收益表、簡要綜合權益變動表和簡要綜合現金流量表，以及附註解釋。貴銀行董事須負責根據香港會計師公會頒佈的香港會計準則第 34 號「中期財務報告」（「香港會計準則第 34 號」）編製及列報該等中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論。我們按照委聘之條款僅向整體董事會報告，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱準則第 2410 號「由實體的獨立核數師對中期財務資料之審閱」進行審閱。審閱中期財務資料包括對財務和會計事務的人員作出查詢，及實施分析性和其他審閱程序。審閱的範圍遠較根據香港審計準則進行審計的範圍為小，故不能令我們保證我們將知悉在審計中可能被發現的所有重大事項。因此，我們不會發表審計意見。

結論

按照我們的審閱，我們並無注意到任何事項，令我們相信中期財務資料在各重大方面未有根據香港會計準則第 34 號編製。

安永會計師事務所

執業會計師

香港

2022 年 8 月 23 日



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Independent Review Report

To the board of directors of Nanyang Commercial Bank, Limited

(Incorporated in Hong Kong with limited liability)

Introduction

We have reviewed the interim financial information set out on pages 1 to 121, which comprises the condensed consolidated balance sheet of Nanyang Commercial Bank, Limited (the "Bank") and its subsidiaries (together, the "Group") as at 30 June 2022 and the related condensed consolidated income statement, the condensed consolidated statement of comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated cash flow statement for the six-month period then ended, and explanatory notes. The directors of the Bank are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 *Interim Financial Reporting* ("HKAS 34") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). Our responsibility is to express a conclusion on this interim financial information based on our review. Our report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Scope of Review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the HKICPA. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with HKAS 34.

Ernst & Young
Certified Public Accountants
Hong Kong
23 August 2022

其他資料

1. 董事會

於2022年8月23日，本銀行之董事會成員為張衛東先生[#]（董事長）、陳細明先生（副董事長）、楊英勛先生[#]、劉鈞先生、孫建東先生、鄭建崗先生、劉漢銓先生*、藍鴻震先生*、趙麗娟女士*及李樹培先生*。

[#] 非執行董事

* 獨立非執行董事

Additional Information

1. Board of Directors

As at 23 August 2022, the Board of Directors of the Bank comprises Mr. ZHANG Weidong[#] (Chairman), Mr. CHAN Sai Ming (Vice Chairman), Mr. YANG Yingxun[#], Mr. LIU Jun, Mr. SUN Jiandong, Mr. CHENG Kin Kong, Mr. LAU Hon Chuen*, Mr. LAN Hong Tsung, David*, Ms. CHIU Lai Kuen Susanna* and Mr. LI Shu Pui*.

[#] Non-executive Director

* Independent Non-executive Director

2. 符合《銀行業（披露）規則》

本未經審計之中期業績報告符合《銀行業條例》項下《銀行業（披露）規則》之有關要求。

2. Compliance with the Banking (Disclosure) Rules

The unaudited Interim Report complies with the applicable requirements set out in the Banking (Disclosure) Rules under the Banking Ordinance.

其他資料 (續)
Additional Information (continued)
3. 按行業分類之客戶貸款總額 3. Sectoral analysis of gross advances to customers

以下關於客戶貸款總額之行業分類分析，其行業分類乃參照有關貸款及墊款之金管局報表的填報指示而編製。

The following analysis of the gross advances to customers by industry sector is based on the categories with reference to the completion instructions for the HKMA return of loans and advances.

		於 2022 年 6 月 30 日 At 30 June 2022					
	客戶貸款總額 Gross advances to customers	抵押品覆蓋 之百分比 % Covered by collateral or other security	特定分類 或減值 Classified or impaired	逾期 Overdue	第三階段之 減值準備 Impairment allowances- Stage 3	第一和第二 階段之 減值準備 Impairment allowances- Stage 1 and 2	
	港幣千元 HK\$'000		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	
在香港使用之貸款	Loans for use in Hong Kong						
工商金融業	Industrial, commercial and financial						
- 物業發展	- Property development	18,715,334	29.12%	4,488	-	2,694	62,301
- 物業投資	- Property investment	16,150,144	88.56%	-	792	-	17,694
- 金融業	- Financial concerns	19,741,276	6.09%	-	-	-	59,358
- 股票經紀	- Stockbrokers	31,337	35.97%	-	-	-	2
- 批發及零售業	- Wholesale and retail trade	5,175,541	82.09%	1,764	5,854	1,232	22,231
- 製造業	- Manufacturing	3,213,661	51.42%	-	-	-	16,078
- 運輸及運輸設備	- Transport and transport equipment	2,666,142	14.86%	-	3	-	22,729
- 休閒活動	- Recreational activities	2,202,128	99.94%	-	-	-	2,766
- 資訊科技	- Information technology	483,546	4.14%	-	-	-	6,980
- 其他	- Others	20,317,950	59.65%	3,841	12,241	611	65,179
個人	Individuals						
- 購買居者有其屋計劃、私人機構參建居屋計劃及租者置其屋計劃樓宇之貸款	- Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	226,283	99.98%	-	2,567	-	76
- 購買其他住宅物業之貸款	- Loans for purchase of other residential properties	10,980,193	99.99%	7,540	50,246	-	3,502
- 信用卡貸款	- Credit card advances	417	0.00%	-	-	-	49
- 其他	- Others	21,749,030	94.83%	16,923	127,491	1,484	27,238
在香港使用之貸款總額	Total loans for use in Hong Kong	121,652,982	60.36%	34,556	199,194	6,021	306,183
貿易融資	Trade finance	9,964,228	18.48%	13,397	15,643	13,418	32,416
在香港以外使用之貸款	Loans for use outside Hong Kong	163,889,224	32.85%	4,109,413	4,568,782	2,314,426	1,250,700
客戶貸款總額	Gross advances to customers	295,506,434	43.69%	4,157,366	4,783,619	2,333,865	1,589,299

其他資料 (續)

Additional Information (continued)

3. 按行業分類之客戶貸款總額 (續) 3. Sectoral analysis of gross advances to customers (continued)

		於 2021 年 12 月 31 日 At 31 December 2021					
		客戶貸款總額 Gross advances to customers	抵押品覆蓋 之百分比 % Covered by collateral or other security	特定分類 或減值 Classified or impaired	逾期 Overdue	第三階段之 減值準備 Impairment allowances- Stage 3	第一和第二階 段之 減值準備 Impairment allowances- Stage 1 and 2
		港幣千元 HK\$'000		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
在香港使用之貸款	Loans for use in Hong Kong						
工商金融業	Industrial, commercial and financial						
- 物業發展	- Property development	20,727,202	26.83%	326,866	-	197,731	93,336
- 物業投資	- Property investment	17,946,060	86.68%	7,646	11,770	-	26,595
- 金融業	- Financial concerns	18,567,077	7.67%	18,129	18,129	-	46,876
- 股票經紀	- Stockbrokers	762,051	93.44%	-	-	-	15
- 批發及零售業	- Wholesale and retail trade	5,375,232	80.86%	238,878	18,919	54,880	24,305
- 製造業	- Manufacturing	5,135,067	30.32%	-	55	-	26,169
- 運輸及運輸設備	- Transport and transport equipment	2,596,818	8.53%	-	-	-	19,106
- 休閒活動	- Recreational activities	2,201,987	99.96%	-	-	-	2,619
- 資訊科技	- Information technology	544,804	3.19%	-	-	-	6,181
- 其他	- Others	19,994,809	62.24%	8,423	66,655	4,119	66,505
個人	Individuals						
- 購買居者有其屋計劃、私人機構參建居屋計劃及租者置其屋計劃樓宇之貸款	- Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	235,296	99.97%	1	1,279	-	72
- 購買其他住宅物業之貸款	- Loans for purchase of other residential properties	11,309,719	99.97%	1,374	61,280	-	5,432
- 信用卡貸款	- Credit card advances	402	0.00%	-	-	-	-
- 其他	- Others	23,427,788	94.82%	6,837	200,337	692	27,311
在香港使用之貸款總額	Total loans for use in Hong Kong	128,824,312	60.39%	608,154	378,424	257,422	344,522
貿易融資	Trade finance	9,050,383	22.87%	17,884	25,066	18,044	23,194
在香港以外使用之貸款	Loans for use outside Hong Kong	157,688,166	34.21%	3,803,053	2,370,628	2,256,575	1,113,259
客戶貸款總額	Gross advances to customers	295,562,861	45.27%	4,429,091	2,774,118	2,532,041	1,480,975

其他資料 (續)
Additional Information (continued)
4. 流動性覆蓋比率及淨穩定資金比率
4. Liquidity coverage ratio and net stable funding ratio

	季度結算至 2022年 6月30日 Quarter ended 30 June 2021	季度結算至 2022年 3月31日 Quarter ended 31 March 2021	季度結算至 2021年 6月30日 Quarter ended 30 June 2021	季度結算至 2021年 3月31日 Quarter ended 31 March 2021	
流動性覆蓋比率 的平均值	Average value of liquidity coverage ratio	143.98%	163.59%	151.97%	164.15%

流動性覆蓋比率的平均值是基於該季度的每個工作日終結時的流動性覆蓋比率的算術平均數及有關流動性狀況之金管局報表列明的計算方法及指示計算。

The average value of liquidity coverage ratio is calculated based on the arithmetic mean of the liquidity coverage ratio as at the end of each working day in the quarter and the calculation methodology and instructions set out in the HKMA return of liquidity position.

淨穩定資金比率
Net stable funding ratio

		2022	2021
季末淨穩定資金比率	Quarter end value of net stable funding ratio		
- 第一季度	- First quarter	119.25%	117.19%
- 第二季度	- Second quarter	115.11%	116.92%

每季末的淨穩定資金比率是基於有關穩定資金狀況之金管局報表列明的計算方法及指示計算。

Quarter end value of net stable funding ratio is calculated based on the calculation methodology and instructions set out in the HKMA return of stable funding position.

其他資料 (續)

Additional Information (continued)

4. 流動性覆蓋比率及淨穩定資金比率 (續) 4. Liquidity coverage ratio and net stable funding ratio (continued)

流動性覆蓋比率及淨穩定資金比率是以綜合基礎計算，並根據《銀行業(流動性)規則》由本銀行及其部分金管局指定之附屬公司組成。

有關流動性覆蓋比率及淨穩定資金比率披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

本集團制訂了集團內部流動資金風險管理指引，管理集團內各成員之間的流動資金，避免相互間在資金上過度依賴。

The liquidity coverage ratio and net stable funding ratio are computed on the consolidated basis which comprises the positions of the Bank and certain subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

The additional information of liquidity coverage ratio and net stable funding ratio disclosures are available under section "Regulatory Disclosures" on the Bank's website at www.ncb.com.hk.

The Group has established intra-group liquidity risk management guideline to manage the liquidity funding among different entities within the Group, and to restrict their reliance of funding on each other.

其他資料 (續)
Additional Information (continued)
5. 非銀行的內地風險承擔
5. Non-bank Mainland exposures

對非銀行交易對手的內地相關風險承擔之分析乃參照有關內地業務之金管局報表的填報指示所列之機構類別及直接風險類別分類。此報表僅計及本銀行及其從事銀行業務之附屬公司之內地風險承擔。

The analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures with reference to the completion instructions for the HKMA return of Mainland activities, which includes the Mainland exposures extended by the Bank and its banking subsidiary.

		於 2022 年 6 月 30 日 At 30 June 2022			
金管局報表 項目 Items in the HKMA return		資產負債 表內的 風險承擔 On-balance sheet exposure	資產負債 表外的 風險承擔 Off-balance sheet exposure	總風險承擔 Total exposure	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	
中央政府、中央政府持有的機構、其附屬公司及合資企業	Central government, central government-owned entities and their subsidiaries and joint ventures	1	75,660,377	4,288,139	79,948,516
地方政府、地方政府持有的機構、其附屬公司及合資企業	Local governments, local government-owned entities and their subsidiaries and joint ventures	2	34,326,197	12,370,424	46,696,621
中國籍境內居民或其他在境內註冊的機構、其附屬公司及合資企業	PRC nationals residing in Mainland or other entities incorporated in Mainland and their subsidiaries and joint ventures	3	90,504,294	35,740,731	126,245,025
不包括在上述第一項中央政府內的其他機構	Other entities of central government not reported in item 1 above	4	6,386,291	641,088	7,027,379
不包括在上述第二項地方政府內的其他機構	Other entities of local governments not reported in item 2 above	5	439,261	-	439,261
中國籍境外居民或在境外註冊的機構，其用於境內的信貸	PRC nationals residing outside Mainland or entities incorporated outside Mainland where the credit is granted for use in Mainland	6	26,318,643	2,014,665	28,333,308
其他交易對手而其風險承擔被視為非銀行的內地風險承擔	Other counterparties where the exposures are considered to be non-bank Mainland exposures	7	5,479,251	293,154	5,772,405
總計	Total	8	<u>239,114,314</u>	<u>55,348,201</u>	<u>294,462,515</u>
扣減準備金後的資產總額	Total assets after provision	9	<u>548,673,411</u>		
資產負債表內的風險承擔佔資產總額百分比	On-balance sheet exposures as percentage of total assets	10	<u>43.58%</u>		

其他資料 (續)
Additional Information (continued)
5. 非銀行的內地風險承擔 (續)
5. Non-bank Mainland exposures (continued)

		於 2021 年 12 月 31 日 At 31 December 2021			
金管局 報表項目 Items in the HKMA return		資產負債 表內的 風險承擔 On-balance sheet exposure	資產負債 表外的 風險承擔 Off-balance sheet exposure	總風險承擔 Total exposure	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	
中央政府、中央政府持有的 機構、其附屬公司及合資 企業	Central government, central government-owned entities and their subsidiaries and joint ventures	1	76,862,236	5,207,415	82,069,651
地方政府、地方政府持有的 機構、其附屬公司及合資 企業	Local governments, local government- owned entities and their subsidiaries and joint ventures	2	37,818,306	9,693,012	47,511,318
中國籍境內居民或其他在境 內註冊的機構、其附屬公 司及合資企業	PRC nationals residing in Mainland or other entities incorporated in Mainland and their subsidiaries and joint ventures	3	92,524,855	36,275,622	128,800,477
不包括在上述第一項中央政 府內的其他機構	Other entities of central government not reported in item 1 above	4	5,554,592	1,334,238	6,888,830
不包括在上述第二項地方政 府內的其他機構	Other entities of local governments not reported in item 2 above	5	400,068	-	400,068
中國籍境外居民或在境外註 冊的機構，其用於境內的 信貸	PRC nationals residing outside Mainland or entities incorporated outside Mainland where the credit is granted for use in Mainland	6	24,351,557	1,606,667	25,958,224
其他交易對手而其風險承擔 被視為非銀行的內地風險 承擔	Other counterparties where the exposures are considered to be non-bank Mainland exposures	7	<u>5,444,648</u>	<u>526,028</u>	<u>5,970,676</u>
總計	Total	8	<u>242,956,262</u>	<u>54,642,982</u>	<u>297,599,244</u>
扣減準備金後的資產總額	Total assets after provision	9	<u>546,933,922</u>		
資產負債表內的風險承擔 佔資產總額百分比	On-balance sheet exposures as percentage of total assets	10			<u>44.42%</u>

其他資料 (續)

Additional Information (continued)

6. 業務回顧

6. Business Review

2022年上半年，新冠疫情持續，對全球經濟疫後復蘇帶來衝擊。俄烏局勢不斷，推升海外通脹，美國、英國和澳洲等多個國家陸續啟動緊縮貨幣政策遏制高通脹，導致全球市場利率反彈。但香港金融市場流動性較為充足，加息幅度溫和，銀行業淨利息收益率(NIM)與去年同期比較大致保持穩定。資產品質受到中國內地房地產行業性風險上升的壓力。面對不明朗的經營環境，本集團密切關注市場波動，加強全面風險管理，同時積極擴大戰略客戶群，推動與信達集團協同。上半年核心的存款和貸款業務維持穩定，交易性及證券投資收入增加，撥備有所下降，帶動利潤同比有所上升。

During the first half of 2022, the continuation of COVID-19 pandemic had impacted the post-pandemic recovery of the global economy. The constant Russia-Ukraine conflicts had raised inflation overseas. Several countries such as the US, the UK and Australia successively launched tight monetary policies to curb high inflation, resulting in a rebound of global market interest rates. However, as the financial market in Hong Kong has relatively sufficient liquidity, the interest rate hikes were moderate. Net interest margin (NIM) in banking sector remained stable in general compared with the same period last year, and asset quality faced pressure from the rising industry risk of real estate on the mainland. Under such uncertain operating environment, while paying close attention to market volatility and strengthening comprehensive risk management, the Group also actively expanded customer base and promoted the collaboration with Cinda Group. The core deposit-taking and lending businesses remained stable in the first half of the year, with income from trading and investment in securities increased and provisions decreased, leading to a year-on-year increase in profit.

財務摘要

Financial Review

截至2022年6月底，本集團總資產為港幣5,386.09億元，較去年底微升0.42%；客戶存款為港幣3,694.52億元；客戶貸款為港幣2,955.06億元。集團特定分類或減值貸款比率為1.41%。

As at the end of June 2022, total assets of the Group amounted to HK\$538,609 million, a slight increase of 0.42% from the end of last year. Deposits from customers achieved HK\$369,452 million, and gross advances to customers reached HK\$295,506 million. The classified or impaired loan ratio of the Group was 1.41%.

集團經營溢利為港幣23.27億元。面對不穩定的市場利率，銀行業利差收窄，本集團致力改善資產結構，淨利息收入為港幣30.51億元；非利息收入為港幣14.59億元。稅後溢利為港幣19.98億元，按年上升4.40%；平均總資本回報率為6.55%；平均總資產回報率為0.74%；淨利息收益率(NIM)為1.25%。

The operating profit of the Group amounted to HK\$2,327 million. Facing fluctuating market interest rates and the narrowing of banking interest spreads, the Group strived to improve its asset structure, net interest income amounted to HK\$3,051 million. Non-interest income amounted to HK\$1,459 million. Profit after tax was HK\$1,998 million, up 4.40% year-on-year. Return on average total equity and return on average total assets stood at 6.55% and 0.74% respectively. Net interest margin (NIM) was 1.25%.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧****Business Review****個人銀行業務****Personal Banking**

截至 2022 年 6 月底，個人銀行業務提取減值準備前之淨經營收入為港幣 8.85 億元。期內，面對內地及香港多地疫情反復，本集團堅持以客為先的服務宗旨，積極服務本港市民和跨境客戶。持續優化跨境服務流程，打造專屬的特色產品體系，建設跨境理財中心並配合高效協同的雲端服務模型，共同為跨境客戶提供優質的服務，降低疫情對客戶帶來的影響。2022 年上半年，南商在明報舉辦的「卓越財經大獎」中蟬聯「大灣區卓越金融品牌價值大獎」，並在「香港企業領袖品牌」評選中，獲得「卓越跨境商業銀行服務品牌」，跨境業務成績受到業界肯定。深耕本地業務，積極拓展業務發展管道，推出全新南商理財推廣計劃，並舉辦多項活動吸納優質理財客戶，包括冠名贊助香港教育工作者聯會舉辦「香港十大最美」（師德）教師」選舉、舉辦線上投資講座、抗疫講座、教師生活館講座等。同時，進一步豐富財富管理產品架，引入新結構產品發行商和全新的保險代理，上架目標基金和更加多元的保險產品，新增複雜類別等債券及私募基金產品，為客戶帶來更多選擇。第五波疫情下，全力保障銀行對外服務不間斷。期間，向香港長者社區服務中心捐贈血氧儀，同步亦在分行派發抗疫物質，以減輕受疫情影響的市民生活負擔。

As at the end of June 2022, net operating income before impairment allowances in Personal Banking amounted to HK\$885 million. During the period, in the face of the recurrent pandemic in the mainland and Hong Kong, the Group adhered to the customer centric approach and actively served local citizens and cross-border customers. To provide high-quality services for cross-border customers and reduce the pandemic impact on the customers, the Group continued to optimise the cross-border service process, created an exclusive system for special products, built a cross-border wealth management centre and utilised an efficient and collaborative cloud service model. In the first half of 2022, NCB received the accolade of "Award for Excellence in Financial Brand Value in the Greater Bay Area" at the "Awards for Excellence in Finance" organised by Mingpao for the second consecutive year, and "Excellent Brand of Cross Border Commercial Banking Services" award at the "Hong Kong Leaders' Choice Brand Awards"; its achievements in the cross-border business have been recognised by the industry. It deeply cultivated local businesses, actively expanded business development channels, launched a new NCB Wealth Management Promotion Plan, and held a number of activities to attract high-quality financial customers, including sponsoring the Hong Kong Federation of Education Workers to hold the 'Top Ten "Best" (Teaching Ethics) Teachers in Hong Kong' election; and conduct online investment seminars, anti-pandemic seminars, seminars at Teachers' Centre, etc. At the same time, it further enriched the wealth management product mix, introduced new structured product issuers and new insurance agents, listed target funds and more diversified insurance products. It also added complex types of bonds and private equity fund products, bringing more choices to customers. Under the fifth wave of the pandemic, it made every effort to ensure uninterrupted external banking services. During the period, pulse oximeters were donated to district elderly community centres in Hong Kong, and anti-pandemic supply was also distributed at branches to reduce the pandemic impact on citizens.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧 (續)****Business Review (continued)****企業銀行業務****Corporate Banking**

截至 2022 年 6 月底，企業銀行業務淨利息收入為港幣 17.56 億元，提取減值準備前之淨經營收入為港幣 23.43 億元。期內，本集團積極應對各種挑戰，充分發揮與信達集團協同優勢，以及本集團內地及香港跨境銀行網路優勢，依託跨境專業能力，深化一體化經營特色，服務實體經濟，在穩步發展的同時積極調整業務結構。升級獲客管道，圍繞目標客戶庫開展名單制行銷，積極拓展優質目標客群。持續完善「投行+商行」合作模式，多方挖潛境內外資本市場業務機會，高效落地多筆跨境投商行重點收購並購專案。積極參貸一、二級市場銀團。2022 年上半年，本集團在港澳區牽頭簿記行排名大幅提升。同時，本集團堅持履行企業社會責任。在本港第五波疫情期間，本集團向安老業界組織送贈抗疫物資；推出多項支援企業客戶的紓困措施，大力支持中小企業抗擊疫情，包括：積極參與香港金融管理局推出的第八及九期「預先批核還息不還本」計劃和香港按揭證券有限公司推出的「中小企融資擔保計劃 (SFGS)」優化措施；推出部分線上服務費豁免優惠等，鼓勵客戶使用電子銀行及帳戶服務。

As at the end of June 2022, net interest income in Corporate Banking reached HK\$1,756 million, and net operating income before impairment allowances in Corporate Banking amounted to HK\$2,343 million. During the period, the Group actively addressed various challenges, and fully leveraged advantages of synergy with Cinda Group and the advantages of the Group's cross-border banking network in the mainland and Hong Kong. It relied on cross-border professional capabilities, emphasised the integrated operating characteristics, served the real economy and actively adjusted the business structure while developing steadily. It also upgraded customer acquisition channels, conducted marketing activities with its customer list based on the target customer base, and actively expanded high-quality target customer groups. Furthermore, it continued to improve the "investment bank + commercial bank" cooperation model, explored potential business opportunities in domestic and overseas capital markets, and efficiently carried out several key mergers and acquisitions projects of cross-border investment and commercial banks. The Group actively participated in primary and secondary markets syndicated loans. In the first half of 2022, the ranking of the Group as a lead bookrunner in Hong Kong and Macao had improved significantly. At the same time, the Group continued to fulfil its corporate social responsibility. During the fifth wave of the pandemic in Hong Kong, the Group donated anti-pandemic supply to elderly care organizations; rolled out a number of relief measures to support corporate customers, fully aiding SMEs to combat the pandemic, including actively participated in the eighth and ninth tranches of the "Pre-approved Principal Payment Holiday Scheme" launched by the Hong Kong Monetary Authority, and the "SME Financing Guarantee Scheme (SFGS)" enhancements launched by The Hong Kong Mortgage Corporation Limited; and introduced waivers of some online service fees to encourage customers to use electronic banking and account services.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧 (續)****Business Review (continued)****財資業務****Treasury**

截至 2022 年 6 月底，財資業務提取減值準備前之淨經營收入為港幣 12.24 億元，按年上升 26.06%。期內，本集團持續推進「人民幣第一」策略，進一步豐富產品體系。針對今年以來的人民幣大幅波動市況，推出息得穩、購匯寶等跨境利率/匯率對沖組合產品，為客戶量身訂制資金方案或綜合性避險方案。通過官網、微信公眾號、報紙金融專欄等線上及線下管道和分行網路，為客戶提供更多人民幣資訊，致力打造南商人民幣專家品牌形象。面對低迷的市場環境，本集團積極發展金融服務管家模式，加大財資業務發展力度，積極與目標客戶建立合作關係，為客戶提供全面匯率和利率風險管理工具，提升中間業務收入。同時，持續優化內部流程，提高業務專業能力，並在期內榮獲香港金融管理局推出的「綠色和可持續金融資助計劃」認可安排資格，進一步提升本集團在綠色和可持續債券專案的競爭力。

As at the end of June 2022, net operating income before impairment allowances generated by Treasury reached HK\$1,224 million, up 26.06% year-on-year. During the period, the Group continued to push forward with the “RMB First” strategy and further enriched its product system. In response to the sharply volatile RMB market since the beginning of this year, it launched products of cross-border interest rate/exchange rate hedging portfolio, such as Stable Interest (息得穩) and Gou Hui Bao (購匯寶), customizing capital plans or comprehensive hedging plans for the customers. Through the online and offline channels, such as the official website, WeChat official account, financial news column, and branch networks, it provided customers with more information on RMB, and strived to build an image as an RMB expert. In the face of the sluggish market environment, the Group actively developed the financial butler model, intensified the treasury development, actively established cooperative relationships with target customers, and provided customers with tools for comprehensive exchange rate and interest rate risk management, increasing the fee and commission income. At the same time, it continued to optimise its internal processes and improve its professional capabilities. During the period, it was qualified as the arranger under the “Green and Sustainable Finance Grant Scheme” launched by the Hong Kong Monetary Authority, further enhancing the Group’s competitiveness in green and sustainable bond projects.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧 (續)****Business Review (continued)****內地業務****Mainland Business**

2022 年上半年，中國內地因新冠疫情出現反復，多地實施封控，給本集團帶來常態化疫情防控制以來最嚴峻的經營考驗。南商（中國）克服疫情困難，積極落實集團發展戰略，優化資源配置，多措並舉培育新增長點，推動業務高品質發展，並取得了一定成績。持續優化跨境匯款及結售匯等業務流程，為客戶提供跨境理財名及移民留學沙龍等非金融服務，鞏固跨境業務特色優勢。推動財富管理業務發展，不斷豐富代銷產品類型，其中保險行銷額較 2021 年提升近 10 倍。進一步擴大服務範圍，6 月重慶分行成功獲批開業，在中國內地的分行數增加到 16 家，持續提升與信達集團協同和對客服務能力。進一步深化普惠寶、聚惠達業務應用，做好服務實體經濟、助力普惠小微工作。深入推進數位化建設，優化線上業務平台，推動智慧營運，利用科技賦能高效支持業務發展。

In the first half of 2022, due to the recurrent outbreak of COVID-19 in the mainland of China, many places imposed lockdowns, which brought the Group the most severe operational challenge since the normalization of pandemic prevention and control. NCB (China) overcame the difficulties during the pandemic period, actively implemented the Group's development strategies, and optimised resource allocation. It also took multiple measures to cultivate new growth points and promoted high-quality business development, which delivered noticeable results. Besides, it continued to optimise the cross-border remittance, settlement and sale of foreign exchange and other business processes, and provide customers with non-financial services such as cross-border wealth management and immigration and study salons, consolidating the unique advantages of the cross-border business. It promoted the development of wealth management business and continuously enriched the consigned products, where the sales volume of insurance has increased by nearly 10 times compared with year 2021. The scope of services was further expanded. In June, the Chongqing branch was successfully approved for opening, and the number of branches in the mainland increased to 16, which continued to enhance the synergy with Cinda Group and the customer service capabilities. It further deepened the business application of Puhuibao and Juhuida, served the real economy properly, and helped small and micro works. It deepened the digital construction, optimised the online business platform, promoted smart operation, and utilised technology empowerment to efficiently support business development.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧 (續)****Business Review (continued)****風險管控****Risk Management**

本集團一如既往高度重視風險管理工作，持續堅守風險底線，確保整體運營平穩安全推進。期內，面對本港嚴峻的第五波新冠疫情，本集團密切關注疫情發展，全力保障顧客和員工的健康，堅持做好持續業務運作管理，減低疫情對客戶的影響。授信風險管理方面，積極梳理存量資產，開展不定期風險排查，主動清退潛在高風險項目，有序降低房地產行業貸款占比，優化現有授信資產結構。操作風險及合規方面，本集團定期舉行合規溝通會議和培訓，持續深化員工合規意識，提高員工對行為操守的認識。防洗錢及反恐籌資工作方面，本集團嚴格執行監控工作，持續調查可疑交易警示及被攔截交易，監察系統表現在同業對比中維持高水準。

The Group, as always, attaches great importance to risk management and continues to firmly safeguard the bottom line of risk to ensure smooth and safe progress of the overall operation. During the period, under the severe fifth wave of COVID-19 in Hong Kong, the Group paid close attention to the development of the pandemic, made every effort to protect the health of customers and employees, and continued to maintain proper business operations to reduce the pandemic impact on the customers. In terms of credit risk management, it actively sorted out existing assets, carried out irregular risk inspections, and willingly discontinued potentially high-risk projects. It also reduced the proportion of loans in the real estate industry in an orderly manner and optimised the structure of existing credit assets. In terms of operational risk and compliance, the Group held regular compliance communication meetings and trainings to continuously deepen employees' awareness of compliance and enhance their knowledge of code of conduct. For anti-money laundering and countering the financing of terrorism, the Group closely monitored any suspicious activities, followed up on red flags indicating suspicious transactions and investigated intercepted transactions. The performance of its monitoring system maintained a high level in comparison with those of its industry peers.

前景展望**Prospects**

2022年下半年，俄烏局勢持續和海外主要經濟體加息步伐提速，而新的變種病毒仍將構成一定威脅，增加了全球經濟衰退風險。金融市場方面，受通脹率升至歷史高位影響，美國聯儲局已在上半年加息150個基點並啟動縮表，並預期將在下半年持續加息。市場正逐漸消納貨幣政策正常化進程，加息進程利好銀行業利息收入業務，但金融市場流動性以及經濟增長韌性將受制於環球央行貨幣緊縮進程。中國內地經濟預期持續復蘇，下半年經營環境將有所改善，經濟結構調整的過程中房地產信貸風險持續化解。綜合來看，銀行業整體經營壓力預期偏向溫和。本集團積極應對市場變化，靈活調整經營策略，捕捉市場機遇，持續加強全面風險管理，保持各項業務穩健發展。

In the second half of 2022, the Russia-Ukraine War continues while the pace of interest rate hikes in major overseas economies is accelerating. New variants of COVID-19 will still pose a certain threat, increasing the risk of global economic recession. In the financial market, affected by the inflation rate rising to a record high, the US Federal Reserve has raised interest rates by 150 basis points in the first half of the year and started to shrink its balance sheet, and is expected to continue raising interest rates in the second half of the year. The market is gradually acclimatising the process of monetary policy normalization, and the process of raising interest rates will benefit the interest income business of the banking industry, but the liquidity of the financial market and the economic growth will be constrained by the monetary tightening policies of global central banks. The mainland economy is expected to continue to recover, and the operating environment will improve in the second half of the year. The real estate credit risk will continue to diminish during the economic restructuring process. At large, the overall operating pressure of the banking industry is expected to be moderate. The Group will strive to ensure steady development in all businesses through active response to market changes, flexible adjustment of operating strategies, seizure of market opportunities, and continuous strengthening of comprehensive risk management.

附錄
Appendix
本銀行之附屬公司
Subsidiaries of the Bank

本銀行附屬公司的具體情況如下：

The particulars of our subsidiaries are as follows:

名稱 Name	註冊／營業 地點及日期 Place and date of incorporation/ operation	註冊資本／已發行股本 Registered capital/ issued share capital	持有權益 Interest held	主要業務 Principal activities
南洋商業銀行（中國）有限公司 Nanyang Commercial Bank (China), Limited	中國 2007年12月14日 The People's Republic of China 14 December 2007	註冊資本 人民幣9,500,000,000元 Registered capital RMB9,500,000,000	100%	銀行業務 Banking business
南洋商業銀行信託有限公司 Nanyang Commercial Bank Trustee Limited	香港 1976年10月22日 Hong Kong 22 October 1976	普通股 港幣3,000,000元 Ordinary shares HK\$3,000,000	100%	信託服務 Trustee services
廣利南投資管理有限公司 Kwong Li Nam Investment Agency Limited	香港 1984年5月25日 Hong Kong 25 May 1984	普通股 港幣3,050,000元 Ordinary shares HK\$3,050,000	100%	投資代理 Investment agency
南洋商業銀行（代理人）有限公司 Nanyang Commercial Bank (Nominees) Limited	香港 1980年8月22日 Hong Kong 22 August 1980	普通股 港幣50,000元 Ordinary shares HK\$50,000	100%	代理人服務 Nominee services
南商財富管理顧問有限公司 NCB Wealth Management Advisor Limited	香港 2004年9月13日 Hong Kong 13 September 2004	普通股 港幣22,000,000元 Ordinary shares HK\$22,000,000	100%	保險經紀及 顧問 Insurance Broker & Consultancy

釋義

在本中期業績報告中，除非文義另有所指，否則下列詞彙具有以下涵義：

詞彙	涵義
「董事會」	本銀行的董事會
「中國信達」	中國信達資產管理股份有限公司，在中國成立的國有獨資金融企業
「信達香港」	中國信達（香港）控股有限公司
「信達金控」	信達金融控股有限公司
「金管局」	香港金融管理局
「香港」	香港特別行政區
「內地」或「中國內地」	中華人民共和國內地
「財政部」	中華人民共和國財政部
「本銀行」或「南商」	南洋商業銀行有限公司，根據香港法例註冊成立之公司，並為信達金控之全資附屬公司
「南商（中國）」	南洋商業銀行（中國）有限公司，根據中國法例註冊成立之公司，並為本銀行之全資附屬公司
「中國」	中華人民共和國
「人民幣」	人民幣，中國法定貨幣
「香港聯交所」	香港聯合交易所有限公司
「本集團」	本銀行及其附屬公司
「風險值」	風險持倉涉險值

Definitions

In this Interim Report, unless the context otherwise requires, the following terms shall have the meanings set out below:

Terms	Meanings
“Board” or “Board of Directors”	the Board of Directors of the Bank
“CET1”	Common Equity Tier 1
“China Cinda”	China Cinda Asset Management Co., Ltd. ,a wholly state-owned financial enterprise established in the PRC
“Cinda Hong Kong”	China Cinda (HK) Holdings Company Limited
“Cinda Financial Holdings”	Cinda Financial Holdings Co., Limited
“CVA”	Credit Valuation Adjustment
“DVA”	Debit Valuation Adjustment
“FIRB”	Foundation Internal Ratings-based
“HKAS(s)”	Hong Kong Accounting Standard(s)
“HKFRS(s)”	Hong Kong Financial Reporting Standard(s)
“HKICPA”	Hong Kong Institute of Certified Public Accountants
“HKMA”	Hong Kong Monetary Authority
“Hong Kong”	Hong Kong Special Administrative Region
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“IMM”	Internal Models
“Mainland” or “Mainland of China”	the mainland of the PRC
“MOF”	the Ministry of Finance of the PRC
“NCB (China)”	Nanyang Commercial Bank (China), Limited, a company incorporated under the laws of the PRC and a wholly-owned subsidiary of the Bank
“OTC”	Over-the-counter
“PRC”	the People’s Republic of China

Definitions (continued)

Terms	Meanings
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"STC"	Standardised (Credit Risk)
"STM"	Standardised (Market Risk)
"STO"	Standardised (Operational Risk)
"the Bank" or "NCB"	Nanyang Commercial Bank, Limited, a company incorporated under the laws of Hong Kong and a wholly-owned subsidiary of Cinda Financial Holdings
"the Group"	the Bank and its subsidiaries collectively referred as the Group
"US"	the United States of America
"VAR"	Value at Risk