

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

4.1.2.1 Business model:

The Bank determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective.

The Bank's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios and is based on observable factors such as:

- The objectives for the portfolio, in particular, whether management's strategy focuses on earning contractual revenue, maintaining a particular yield profile, matching the duration of the financial assets to the duration of the liabilities that are funding those assets or realising cash flows through the sale of the assets;
- How the performance of the business model and the financial assets held within that business model are evaluated and reported to the Bank's key management personnel;
- The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed; and
- The expected frequency, value and timing of sales are also important aspects of the Bank's assessment. However, information about sales activity is not considered in isolation, but as part of an overall assessment of how the Bank's stated objective for managing the financial assets is achieved and how cash flows are realised.

The business model assessment is based on reasonably expected scenarios without taking 'worst case' or 'stress case' scenarios into account.

Eventually, the financial assets fall under either of the following three business models:

- i) **Hold to Collect (HTC) business model:** Holding assets in order to collect contractual cash.
- ii) **Hold to Collect and Sell (HTC&S) business model:** Collecting contractual cash flows and selling financial assets.
- iii) **Other business models:** Resulting in classification of financial assets as FVPL.

4.1.2.2 Assessments whether contractual cash flows are solely payments of principal and interest / profit (SPPI)

As a second step of its classification process, the Bank assesses the contractual terms of financial assets to identify whether they meet the SPPI test. 'Principal' for the purpose of this test is defined as the fair value of the financial asset at initial recognition and may change over the life of the financial asset (for example, if there are repayments of principal or amortisation of the premium / discount). The most significant elements of interest / profit within a financing arrangement are typically the consideration for the time value of money and credit risk. To make the SPPI assessment, the Bank applies judgment and considers relevant factors such as, but not limited to, the currency in which the financial asset is denominated, and the period for which the interest / profit rate is set. Where the contractual terms introduce exposure to risk or volatility that are inconsistent with basic lending arrangement, the related financial asset is classified and measured at FVTPL.

4.1.2.3 Debt instruments which fail the SPPI test

The Bank holds a portfolio of debt instruments that failed to meet the 'solely payments of principal and profit' (SPPI) requirement for amortised cost and FVOCI classification under IFRS 9. These instruments contain provisions that, in certain circumstances, allow the issuer to fully convert the instrument into common shares or the issuer can also exercise the call option with prior approval of the SBP. This clause breaches the criterion that profit payments should only be consideration for credit risk and the time value of money on the principal. As a result, these instruments, were classified as FVPL.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

4.1.2.4 Modification of loans

The Bank sometimes renegotiates or otherwise modifies the contractual cash flows of financing to its customers. When the contractual cash flows of a financial asset are renegotiated or otherwise modified and the renegotiation or modification does not result in the derecognition of that financial asset (that is terms are not substantially different) in accordance with IFRS 9, the Bank recalculates the gross carrying amount of the financial asset and shall recognise a modification gain or loss in unconsolidated statement of profit and loss account. The gross carrying amount of the financial asset is recalculated as the present value of the renegotiated or modified contractual cash flows that are discounted at the financial asset's original effective interest rate (or credit-adjusted effective profit rate for purchased or originated credit-impaired financial assets). Any costs or fees incurred adjust the carrying amount of the modified financial asset and are amortised over the remaining term of the modified financial asset.

If the terms are substantially different, the Bank derecognises the original financial asset and recognised a 'new' asset at fair value and recalculates a new effective profit rate for the asset. The date of renegotiation is consequently considered to be the date of initial recognition for credit loss allowance calculation purposes, including for the purpose of determining whether a significant increase in credit risk has occurred. Gain / (loss) on derecognition of such financial asset is recognised in unconsolidated statement of profit and loss account.

4.1.2.5 Derecognition other than on a modification

Financial assets, or a portion thereof, are derecognised when the contractual rights to receive the cash flows from the assets have expired, or when these have been transferred and either (i) the Bank transfers substantially all the risks and rewards of ownership, or (ii) the Bank neither transfers nor retains substantially all the risks and rewards of ownership and the Bank has not retained control.

The Bank enters into transactions where it retains the contractual rights to receive cash flows from assets but assumes a contractual obligation to pay those cash flows to other entities and transfers substantially all of the risks and rewards. These transactions are accounted for as 'pass through' transfers that result in derecognition if the Bank:

- (i) Has no obligation to make payments unless it collects equivalent amounts from the assets;
- (ii) Is prohibited from selling or pledging the assets; and
- (iii) Has an obligation to remit any cash it collects from the assets without material delay.

Collateral (shares and sukuk) furnished by the Bank under due from and due to institutions are not derecognised because the Bank retains substantially all the risks and rewards on the basis of the predetermined repurchase price, and the criteria for derecognition are therefore not met.

4.1.3 Financial liabilities

4.1.3.1 Classification and subsequent measurement

All financial liabilities are being carried at amortised cost. Financial liabilities can also be designated at FVTPL where gains or losses arising from entity's own credit rating risk are required to be presented in other comprehensive income with no reclassification to profit and loss account. The Bank does not have any financial liability measured at FVTPL.

4.1.3.2 Derecognition

Financial liabilities are derecognised when these are extinguished (i.e. when the obligation specified in the contract is discharged, cancelled or expires).

The exchange between the Bank and its original participants of debt instruments with substantially different terms, as well as substantial modifications of the terms of existing financial liabilities, are accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The terms are

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

substantially different if the discounted present value of the cash flows under the new terms, including any fees paid net of any fees received and discounted using the original effective interest rate, is at least 10% different from the discounted present value of the remaining cash flows of the original financial liability. In addition, other qualitative factors, such as the currency that the instrument is denominated in, changes in the type of profit rate, new conversion features attached to the instrument and change in covenants are also taken into consideration.

If an exchange of debt instruments or modification of terms is accounted for as an extinguishment, any costs or fees incurred are recognised as part of the gain or loss on the extinguishment. If the exchange or modification is not accounted for as an extinguishment, any costs or fees incurred adjust the carrying amount of the liability and are amortised over the remaining term of the modified liability.

The Bank derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire. The Bank also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in unconsolidated statement of profit and loss account.

4.1.3.3 Financial guarantee contracts

Financial guarantee contracts are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due, in accordance with the terms of a debt instrument. Such financial guarantees are given to banks, financial institutions and others on behalf of customers to secure loans, overdrafts and other banking facilities.

Financial guarantee contracts are initially measured at fair value and subsequently measured at the higher of:

- The amount of the loss allowance; and
- The premium received on initial recognition less income recognised in accordance with the principles of IFRS 15.

4.1.3.4 Measurement of the expected credit loss allowance

The Bank assesses on a forward-looking basis the expected credit loss allowance (ECL) associated with all advances and other debt financial assets not held at FVTPL, together with letter of credit, guarantees and irrevocable unutilised financing commitments and other financial assets hereinafter referred to as Financial Instruments. The Bank recognises a credit loss allowance for such losses at each reporting date. The measurement of ECL reflects:

- An unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes;
- The time value of money; and
- Reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

The ECL allowance is based on the credit losses expected to arise over the life of the asset (the lifetime expected credit loss or LTECL), unless there has been no significant increase in credit risk since origination, in which case, the allowance is based on the 12 months' or remaining maturity, whichever is lower, expected credit loss (12mECL) as outlined below.

The 12mECL is the portion of LTECLs that represent the ECLs that result from default events on a financial instrument that are possible within the 12 months or remaining maturity after the reporting date. Both LTECLs and 12mECLs are calculated at facility level.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

A 12-month ECL is recorded for advances and off-balance sheet obligations which do not meet the criteria for SICR or credit impaired as at the reporting date. Both lifetime and 12-month ECL are calculated at facility level. The credit loss allowance is increased by provisions charged to the unconsolidated statement of profit and loss account and is decreased by charge-offs, net of recoveries.

Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liabilities to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

The Bank has established a policy to perform an assessment, at the end of each reporting period, of whether a financial instrument's credit risk has increased significantly since initial recognition, by considering the change in the risk of default occurring over the remaining life of the financial instrument. The Bank considers an exposure to have significantly increased in credit risk when there is considerable deterioration in the internal rating grade for subject customer. The Bank also applies a secondary qualitative method for triggering a significant increase in credit risk for an asset, such as moving a customer / facility to the watch list, or the account becoming forborne. Regardless of the change in credit grades, generally, the Bank considers that there has been a significant increase in credit risk when contractual payments are more than 60 days past due. When estimating ECLs on a collective basis for a group of similar assets, the Bank applies the similar principles for assessing whether there has been a significant increase in credit risk since initial recognition.

The Bank has identified basis of ECL computation for following stages:

Stage 1:	When financial instruments are first recognised, the Bank recognises an allowance based on 12mECLs. Stage 1 financial instruments also include facilities where the credit risk has improved and these have been reclassified from Stage 2. The 12mECL is calculated as the portion of LTECLs that represent the ECLs that result from default events on a financial instrument that are possible within the 12 months after the reporting date. The Bank calculates the 12mECL allowance based on the expectation of a default occurring in the 12 months following the reporting date. These expected 12-month default probabilities are applied to a forecast Exposure At Default (EAD) and multiplied by the expected LGD and discounted by an approximation to the original Effective Interest Rate (EIR). This calculation is made for all the scenarios.
Stage 2:	When a financial instrument has shown a significant increase in credit risk since origination, the Bank records an allowance for the LTECLs. Stage 2 also includes facilities, where the credit risk has improved and the instrument has been reclassified from Stage 3. The mechanics are similar to those explained above, including the use of multiple scenarios, but PDs are applied over the lifetime of the instrument. The expected cash flows are discounted by an approximation to the original EIR.
Stage 3:	For financial instruments considered credit-impaired, the Bank recognises the LTECLs for these instruments. The Bank uses a PD of 100% and LGD as computed for each portfolio or as prescribed by the SBP.
Undrawn financing commitments	When estimating LTECLs for undrawn financings commitments, the Bank estimates the expected portion of the financings commitment that will be drawn down over its expected life. The ECL is then based on the present value of the expected cash flows if the financings is drawn down, based on a probability-weighting of the three scenarios. For revolving facilities that include both a financings and an undrawn commitment, ECLs are calculated on un-drawn portion of the facility and presented within other liabilities.
Guarantee and letters of credit contracts	The Bank estimates ECLs based on the BASEL driven and internally developed credit conversion factor (CCF) for guarantee and letter of credit contracts respectively. The calculation is made using a probability weighting of the three scenarios. The ECLs related to guarantee and letter of credit contracts are recognised within other liabilities.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

The calculation of ECLs

The Bank calculates ECLs based on a three probability-weighted scenarios to measure the expected cash flows, discounted at an approximation to the EIR.

The mechanics of the ECL calculations are outlined below and the key elements are, as follows:

- PD** The Probability of Default is an estimate of the likelihood of default over a given time horizon. A default may only happen at a certain time over the assessed period, if the facility has not been previously derecognised and is still in the portfolio. PD is estimated based on transitioning among credit states. Credit states are defined by rating classes and are based on the Bank's internal risk ratings (i.e. from 1 to 12). Through the yearly review of the non-consumer portfolio, the Bank has drawn a yearly transition matrix of ratings to compute a count based PD over the one year horizon for the last 11 years. PDs for Non rated portfolios are calculated based on Days Past Due (DPD) bucket level for each segment separately. Where practical, they also build on information from External Rating Agencies. PDs are then adjusted for IFRS 9 ECL calculations to incorporate forward looking information.
- EAD** The Exposure at Default (EAD) is an estimate of the exposure at a future default date, taking into account expected changes in the exposure after the reporting date, including repayments of principal and profit, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest / profit from missed payments. The maximum period for which the credit losses are determined is the contractual life of a financial instrument unless the Bank has a legal right to call it earlier. The Bank's product offering includes a variety of corporate and retail facilities, in which the Bank has the right to cancel and / or reduce the facilities with one day notice. However, in case of revolving facilities, the Bank does not limit its exposure to credit losses to the contractual notice period, but, instead calculates ECL over a period that reflects the Bank expectations of the customer behaviour, its likelihood of default and the Bank future risk mitigation procedures, which could include reducing or cancelling the facilities.
- LGD** The Loss Given Default is an estimate of the loss arising in the case where a default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, including from the realisation of any collateral. It is usually expressed as a percentage of the EAD.

The discount rate used to discount the ECLs is based on the effective interest rate that is expected to be charged over the expected period of exposure to the facilities. In the absence of computation of the effective interest rate (at reporting date), the Bank uses an approximation e.g. contractual rate (at reporting date).

Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liabilities to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

To mitigate its credit risks on financial assets, the Bank seeks to use collateral, where possible. The Bank considers only those collaterals as eligible collaterals in the EAD calculation which have the following characteristics:

- History of legal certainty and enforceability
- History of enforceability and recovery

When estimating the ECLs, the Bank considers three scenarios (a base case, a best case, a worst case). Each of these is associated with different PDs.

The Bank's management has only considered cash, liquid securities, and Government of Pakistan guarantees as eligible collaterals, while calculating EADs.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The credit exposures (in local currency) that have been guaranteed by the Government and Government Securities are exempted from the application of ECL calculation.

As per BPRD Circular No. 03 of 2022 dated July 05, 2022 and BPRD Circular Letter No. 16 of 2024 dated July 29, 2024, ECL of Stage 1 and Stage 2 is calculated as per IFRS 9, while ECL of Stage 3 has been calculated based on higher of either the Prudential Regulations or IFRS 9 at borrower / facility level for corporate / commercial / SME loan portfolios and at segment / product basis for retail portfolio.

Forward looking information

In its ECL models, the Bank relies on range of the following forward looking information as economic inputs, such as:

- GDP Growth
- Consumer Price Index
- Unemployment rate

The staging guidelines applicable on the Bank has been adopted from the application instructions of IFRS - 9 issued by the SBP vide its BPRD circular 3 of 2023.

Particular	Classification	Days due	Stage allocation under IFRS 9	Provisions to be made
Prudential regulation for corporate	Performing	1-59	Stage 1	As per IFRS 9 ECL modelling
	Under-performing	60-89	Stage 2	
	Non-performing			Whichever is higher: a) IFRS 9 ECL or b) PR's requirement
	Substandard	90-179	Stage 3	
	Doubtful	180 or more days		
	Loss	one year or more		

Definition of default

The concept of “impairment” or “default” is critical to the implementation of IFRS 9 as it drives determination of risk parameters i.e. PD and LGD.

The customer is more than 90 days past due on its contractual payments, except in case of agriculture, project infrastructure and housing financing. This implies that if one facility of a counterparty is defaulted as per the definition; all other facilities would deem to be classified as stage 3.

Further the following qualitative criteria has been determined for assessment of default:

- The Bank considers that the obligor is unlikely to pay its credit obligations in full, without recourse by the Bank to actions such as realising security (if held).
- The Bank makes a charge-off or account-specific provision resulting from a perceived decline in credit quality subsequent to the Bank taking on the exposure.
- The Bank sells the credit obligation at a material credit-related economic loss.
- The Bank consents to a distressed restructuring of the credit obligation where this is likely to result in a diminished financial obligation caused by the material forgiveness, or postponement, of principal, profit or (where relevant) fees.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

- The Bank has filed for the obligor's bankruptcy or a similar order in respect of the obligor's credit obligation to the industry group.
- The obligor has sought or has been placed in bankruptcy or similar protection where this would avoid or delay repayment of the credit obligation to the industry group.

SBP vide BPRD Circular No. 3 of 2022 dated July 5, 2022 has prescribed objective basis, based on Days Past Due, for classification of financing in stage 3. In addition to time based criteria, SBP requires Banks to evaluate and, where required, subjectively classify or further downgrade classification of financing. ECL of Stage 3 has been calculated based on higher of either the Prudential Regulations or IFRS 9 at Customer / Obligor / facility level for corporate / commercial / SME / Agri Financing portfolios and at segment / product basis for retail portfolio as prescribed by SBP vide BPRD Circular Letter No. 16 of 2024 dated July 29, 2024.

4.1.3.5 Write-offs

The Bank's accounting policy under IFRS 9 remains the same as it was under SBP regulations / existing reporting framework. Financing written off in accordance with the policy do not in any way prejudice the Bank's right of recovery from the customer.

4.2 Cash and cash equivalents

Cash and cash equivalents include cash and balances with treasury banks, balances with other banks and call money lendings, less call borrowings and overdrawn nostro accounts having original maturity of three months or less.

4.3 Repurchase and resale agreements

Securities sold with a simultaneous commitment to repurchase at a specified future date (repos) continue to be recognised in the statement of financial position and are measured in accordance with accounting policies for investment securities. The counterparty liability for amounts received under these agreements is included in borrowings. The difference between sale and repurchase price is treated as mark-up / return / interest expense and accrued over the life of the repo agreement using effective yield method.

Securities purchased with a corresponding commitment to resell at a specified future date (reverse repos) are not recognised in the statement of financial position, as the Bank does not obtain control over the securities. Amounts paid under these agreements are included in lendings to financial institutions. The difference between purchase and resale price is treated as mark-up / return / interest income and accrued over the life of the reverse repo agreement using effective yield method.

4.4 Bai Muajjal

Bai Muajjal transactions represent sales of Sukuks on a deferred payment basis and are shown in lendings to financial institutions except for transactions undertaken directly with the Government of Pakistan which are disclosed as investments.

The difference between the deferred payment amount receivable and the carrying value at the time of sale is accrued and recorded as income over the life of the transaction.

4.5 Advances

Loans and advances including net investment in finance lease are stated net of credit loss allowance / provision against non-performing loan and advances. Credit loss allowance / provision against loans and advances in Pakistan operations have been made in accordance with the requirements of the Prudential Regulations and IFRS 9 application instructions issued by the SBP. General provisions against loans and advances in Pakistan operations have been maintained against potential high risk advances based on the management's estimates as disclosed in note 11.6. Credit loss allowance / provisions pertaining to overseas loans and advances are made in accordance with the requirements of the regulatory authorities of the respective countries. Advances are written off / charged off when there are no realistic prospects of recovery or to clean up the balance sheet as allowed by the SBP.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Subsidised loans disbursed under Temporary Economic Refinance Facility (TERF) have been recorded at fair value resulting in recognition of fair value adjustment on initial recognition. Unwinding of income on fair value adjustment is recognised in the unconsolidated statement of profit and loss account.

4.6 Islamic financing and related assets

Under Murabaha financing, funds disbursed for the purchase of goods are recorded as advance against Murabaha finance and the financing is recorded at the deferred sale price. Goods purchased but remaining unsold at the statement of financial position date are recorded as inventories.

Assets given on Ijarah are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Ijarah assets are depreciated on a reducing balance basis over the term of the Ijarah after taking into account the estimated residual value. Impairment of Ijarah assets is recognised in line with the Prudential Regulations or upon the occurrence of an impairment event which indicates that the carrying value of the Ijarah asset may exceed its recoverable amount.

In Running Musharakah, the Bank and the customer enter into a Musharakah agreement where the Bank agrees to finance the operating activities of the customer's business and share in the statement of profit and loss account in proportion to an agreed ratio at an agreed frequency.

Under Diminishing Musharakah financing, the Bank creates joint ownership with the customer over the tangible assets to fulfil capital expenditure / project requirements. The Bank receives periodic payments from the customer against the gradual transfer of its share of ownership to the customer.

In Istisna transactions, the Bank finances the cost of goods manufactured by the customer. Once the goods are manufactured, these are sold by the customer as an agent of the Bank to recover the cost plus the agreed profit.

Under Tijarah, the Bank purchases the finished goods from the customer against payment, takes possession and appoint customer as an agent to sell these goods to ultimate buyer on deferred payment basis. Profit is recognized on accrual basis over the period of transaction.

Wakalah is an agency contract in which Bank provides funds to the customer who invests it in a Shariah compliant manner.

In Musawamah financing, the Bank purchases the goods and after taking the possession, sells them to the customer either in spot or credit transaction, without disclosing the cost.

4.7 Credit loss allowance / provision against non-performing advances

Advances are stated net of credit loss allowance held against non-performing advances in accordance with the requirements of the Prudential Regulations and IFRS 9 application instructions issued by the SBP which are charged to the unconsolidated statement of profit and loss account. In addition to the above the Bank has also maintained a general provision in respect of financing against potential losses as may be present in the portfolio as disclosed in note 11.6. This provision is based on management's best estimate and is approved by the Board of Directors of the Bank.

The net ECL made / reversed during the year is charged to the unconsolidated statement of profit and loss account and accumulated ECL / provision is netted off against advances. Advances are written off when there are no realistic prospects of recovery.

4.8 Investments

Investments include Federal Government securities, shares, mutual funds, non-Government debt securities, foreign securities, associates and subsidiaries. Classification and measurement of Federal Government securities, shares, mutual funds, non-Government debt securities and foreign securities has been detailed in note 10.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Associates are all entities over which the Bank has significant influence but not control. Investment in associates is carried at cost less accumulated impairment losses, if any.

Subsidiary is an entity over which the Bank has control. Investment in subsidiaries is carried at cost less accumulated impairment losses, if any.

4.9 Impairment of investment in associates and subsidiaries

In respect of investment in associates and subsidiaries, the Bank reviews their carrying values at each reporting date to assess whether there is an indication of impairment. The amount of impairment loss would be determined based on the higher of value in use and fair value less cost to sell. Impairment loss is recognised in the unconsolidated statement of profit and loss account.

4.10 Regular way contracts

All purchases and sales of investments that require delivery within the time frame established by regulation or market convention are recognised at the trade date, which is the date on which the Bank commits to purchase or sell the investments.

4.11 Property and equipment and depreciation

4.11.1 Property and equipment

4.11.1.1 Owned assets

Property and equipment, except land and buildings, are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Land is stated at revalued amount. Buildings are stated at revalued amount less accumulated depreciation and accumulated impairment losses, if any. The cost and the accumulated depreciation of property and equipment of foreign branches include exchange differences arising on currency translation at the year-end rates. Depreciation is charged to statement of profit and loss account applying the straight line method except buildings, which are depreciated on diminishing balance method at the rates stated in note 12.2. Depreciation on addition is charged from the month in which the assets are available for use and no depreciation is charged in the month the assets are disposed off.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the statement of profit and loss account during the period in which they are incurred.

Assets are derecognised when disposed off or when no future economic benefits are expected from its use or disposal. Gains and losses on disposal of property and equipment are included in statement of profit and loss account.

The assets' residual values and useful lives are reviewed annually, and adjusted if appropriate, at statement of financial position date.

Land and buildings' valuations are carried out by professionally qualified valuers with sufficient regularity to ensure that their carrying amounts do not differ materially from their fair value.

- Any revaluation increase arising on the revaluation of such assets is recognised in the statement of comprehensive income and accumulated in equity, except to the extent that it reverses a revaluation decrease for the same asset previously recognised in the statement of profit and loss account, in which case the increase is credited to statement of profit and loss account to the extent of the decrease previously expensed. A decrease in the carrying amount arising on the revaluation of such assets is recognised in statement of profit and loss account to the extent that it exceeds the balance, if any, held in "Surplus on Revaluation of Fixed Assets" relating to a previous revaluation of that asset.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

- Depreciation on assets which are revalued is determined with reference to the value assigned to such assets on revaluation and depreciation charge for the year is taken to the statement of profit and loss account.
- An amount equal to incremental depreciation for the year net of associated deferred tax is transferred from “Surplus on Revaluation of Fixed Assets” to unappropriated profit through statement of changes in equity to record realization of surplus to the extent of the incremental depreciation charge for the year.
- On the subsequent sale or retirement of a revalued asset, the attributable revaluation surplus remaining in the revaluation reserve is transferred directly to unappropriated profit.

4.11.1.2 Capital work-in-progress

Capital work-in-progress is stated at cost less accumulated impairment losses, if any. These are transferred to specific assets as and when assets are available for use.

4.11.1.3 Impairment

The carrying values of fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying values may not be recoverable. If any such indication exists and where the carrying values exceed the estimated recoverable amounts, fixed assets are written down to their recoverable amounts.

The resulting impairment loss is taken to profit and loss account except for impairment loss on revalued assets which is adjusted against the related revaluation surplus to the extent that the impairment loss does not exceed the surplus on revaluation of assets. Where impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised recoverable amount but limited to the extent of the amount which would have been determined had there been no impairment. Reversal of impairment loss is recognised as income in the statement of profit and loss account.

4.12 Non-current assets (or disposal groups) held-for-sale

Non-current assets (or disposal groups) are classified as assets held-for-sale if their carrying amount will be recovered principally through a sale transaction rather than continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

An impairment loss is recognised for any initial or subsequent write-down of the asset (or disposal group) to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset (or disposal group), but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset (or disposal group) is recognised at the date of derecognition.

Non-current assets (including those that are part of a disposal group) are not depreciated or amortised while they are classified as held for sale. Non-current assets classified as held for sale and the assets of a disposal group classified as held for sale are presented separately from the other assets in the statement of financial position. The liabilities of a disposal group classified as held for sale are presented separately from other liabilities in the statement of financial position.

4.13 Lease liability and right-of-use assets

The lease liabilities are initially measured at the present value of lease payments that includes:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable;
- variable lease payment that are based on an index or a rate as at the commencement date;
- amounts expected to be payable by the lessee under residual value guarantees, if any;
- the exercise price of a purchase option if the lessee is reasonably certain to exercise that option; and
- payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The lease payments are to be discounted using the incremental borrowing rate being the rate that the Bank would have to pay to borrow the funds necessary to obtain an asset of similar value in a similar economic environment with similar terms and conditions.

On initial recognition, right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability;
- any lease payments made at or before the commencement date less any lease incentives received;
- any initial direct costs incurred; and
- an estimate of restoration costs.

The Bank leases various offices / branches for the purpose of its operational activities. Rental contracts are typically made for fixed periods of 3 to 10 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants, but leased assets may not be used as security for borrowing purposes.

4.14 Intangible assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses, if any. The cost and the accumulated amortisation of intangible assets of foreign branches include exchange differences arising on currency translation at the year-end rates. Amortisation is charged to the statement of profit and loss account applying the straight-line method at the rates stated in note 14. Amortisation on additions is charged from the month in which the assets are available for use and no amortisation is charged in the month the intangible assets are disposed off. The estimated useful life and amortisation method are reviewed at the end of each annual reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

4.15 Non-banking assets acquired in satisfaction of claims

In accordance with the requirements of the 'Regulations for Debt Property Swap' (the regulations) issued by SBP vide its BPRD Circular No. 1 of 2016, dated January 1, 2016, the non-banking assets acquired in satisfaction of claims are carried at revalued amounts less accumulated depreciation. These assets are revalued by professionally qualified valuers with sufficient regularity to ensure that their net carrying value does not differ materially from their fair value. A surplus arising on revaluation is credited to the 'surplus on revaluation of assets' account and any deficit arising on revaluation is taken to the statement of profit and loss account directly. Legal fees, transfer costs and direct costs of acquiring title to property is charged to the statement of profit and loss account and not capitalized. Depreciation on non-banking assets acquired in satisfaction of claims is charged to the statement of profit and loss account on the same basis as depreciation charged on the Bank's owned fixed assets.

4.16 Deposits and their cost

Deposits are recorded at the fair value of proceeds received.

Deposit costs are recognised as an expense in the period in which these are incurred using effective yield method.

4.17 Taxation

4.17.1 Current

Provision of current taxation is based on taxable income for the year determined in accordance with the prevailing laws of taxation on income earned for local as well as foreign operations, as applicable to the respective jurisdictions. The charge for the current tax also includes adjustments wherever considered necessary relating to prior years, arising from assessments framed during the year.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

4.17.2 Deferred

Deferred tax is provided on all temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses, to the extent that it is probable that taxable profits will be available against which the deductible temporary differences and unused tax losses can be utilized. Deferred tax is not recognised on differences relating to investment in subsidiaries and branches to the extent the deductible temporary difference probably will not reverse in the foreseeable future.

The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit or deductible temporary differences will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to gain / loss recognised on surplus on revaluation of assets is charged / credited to such account.

4.17.3 Prior years

This charge includes tax charge for prior years arising from assessments, changes in estimates and change in law.

4.18 Employee benefits

4.18.1 Defined benefit plans

The Bank operates an approved funded pension scheme, an un-funded post retirement medical benefits scheme and an un-funded benevolent scheme for its eligible employees. The Bank also operates an un-funded gratuity scheme for its eligible contractual employees. An actuarial valuation of all defined benefit schemes is conducted every year. The valuation uses the Projected Unit Credit Method. Remeasurements of the net defined benefit liability / assets which comprise actuarial gains and losses, return on plan assets (excluding interest) and the effect of asset ceiling (if any, excluding interest) are recognised immediately in other comprehensive income. Past-service costs are recognised immediately in the statement of profit and loss account when the plan amendment occurs.

4.18.2 Other employee benefits

4.18.2.1 Employees' compensated absences

The Bank also makes provision in these unconsolidated financial statements for its liability towards compensated absences. This liability is estimated on the basis of actuarial advice under the Projected Unit Credit Method.

4.19 Foreign currencies translation and foreign operation

4.19.1 Foreign currencies translation

The Bank's unconsolidated financial statements are presented in Pak Rupees (Rs.) which is the Bank's functional and presentation currency.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Foreign currency transactions are converted into Rupees applying the exchange rate at the date of the respective transactions. Monetary assets and liabilities in foreign currencies and assets / liabilities of foreign branches are translated into Rupees at the rates of exchange prevailing at the statement of financial position date. Forward foreign exchange contracts are valued at the rates applicable to their respective maturities. All gains or losses on dealing in foreign currencies are taken to the unconsolidated statement of profit and loss account.

Commitments for outstanding forward foreign exchange contracts are disclosed in these unconsolidated financial statements at committed amounts. Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in Rupee terms at the rates of exchange prevailing at the unconsolidated statement of financial position date.

4.19.2 Foreign operation

Statement of profit and loss account balances of foreign branches are translated at average exchange rate prevailing during the year and statement of financial position balances of foreign branches are translated at exchange rate prevailing at statement of financial position date. Gains and losses on translation are included in the profit and loss account except gains / losses arising on translation of net assets of foreign branches, which is credited to the exchange translation reserve in the unconsolidated statement of comprehensive income. These are recognised in the unconsolidated statement of profit and loss account on disposal.

4.20 Dividend and other appropriations

Dividend and other appropriation to reserves, except appropriations which are required by the law, are recognised in the Bank's unconsolidated financial statements in the year in which these are approved.

4.21 Provisions and contingent assets and liabilities

Provisions are recognised when the Bank has a present legal or constructive obligation arising as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

Contingent assets are not recognised, and are also not disclosed unless an inflow of economic benefits is probable. Contingent liabilities are not recognised but are disclosed unless the probability of an outflow of resources embodying economic benefits are remote.

4.22 Impairment of non-financial assets

The carrying amount of the assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount of the relevant asset is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognised in the unconsolidated statement of profit and loss account. An impairment loss is reversed if the reversal can be objectively related to an event occurring after the impairment loss was recognised.

4.23 Credit Allowance for off balance sheet obligations

ECL for guarantees, claims and other off balance sheet obligations are made when the bank has legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of amount can be made. ECL against off balance sheet items created based on ORR or Days past dues of borrows and based on CCF factor on undrawn commitments. Charge to profit and loss account is stated net of expected recoveries.

4.24 Other credit loss allowance

Other credit loss allowance are recognised when the Bank has a present, legal or constructive, obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and a

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

reliable estimate of the amount can be made. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

4.25 Acceptances

Acceptances comprise undertakings by the Bank to pay bill of exchange drawn on customers. Acceptances are recognised as financial liability in the statement of financial position with a contractual right of reimbursement from the customer as a financial asset. Therefore, commitments in respect of acceptances have been accounted for as on balance sheet financial assets and financial liabilities.

The Bank issues guarantees and letters of credit. These are disclosed in the unconsolidated statement of financial position as part of contingencies and commitments.

4.26 Off setting

Financial assets and financial liabilities are only set off and the net amount is reported in the unconsolidated financial statements when there is a legally enforceable right to set off and the Bank intends either to settle on a net basis, or to realise the assets and to settle the liabilities simultaneously.

Income and expenses are presented on a net basis only when permitted by the accounting and reporting standards as applicable in Pakistan.

4.27 Revenue recognition

Revenue from contract with customers is earned by the Bank in the form funded and non-funded revenue. The Bank is in the business of providing financing, trade, investment banking, wealth management, home remittance, cash management and branch banking (including card and ADC) related services to the customers. Revenue from contracts with customers is recognised when or as the Bank satisfies the performance obligation, either over time or at a specific point of time at an amount that reflects the consideration to which the Bank expects to be entitled in exchange for the services rendered or financing provided to the customers.

4.28 Advances and investments

Income on loans and advances and debt security investments are recognised on a time proportion basis that takes into account effective yield on the asset. In case of advances and investments, profit suspended in compliance with the Prudential Regulations issued by the SBP is recognised on receipt basis.

Interest / mark-up on rescheduled / restructured advances and investments is recognized in accordance with the Prudential Regulations issued by SBP.

Where debt securities (excluding held for trading securities / FVTPL) are purchased at a premium or discount, those premiums / discounts are amortised through the statement of profit and loss account over the remaining maturity.

4.29 Non mark-up / interest income

The Bank earns fee and commission income from certain non-funded banking services. The related fee and commission income is recognised at an amount that reflects the consideration to which the Bank expects to be entitled in exchange for providing the services. The recognition of fee and commission income depends on the purpose for which the fees are received. Fee and commission income is recognised when or as an entity satisfies the performance obligation, either over time or at a specific point of time. Unearned fees and commissions are included under Other liabilities.

Commission on letters of credit and guarantees is recognized on time proportion basis.

Dividend income on equity investments and mutual funds is recognised when right to receive is established.

Gains and losses on disposal of investments, property and equipment, intangible assets and Ijarah assets are

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

dealt with through the statement of profit and loss account in the year in which they arise.

Gain or loss on sale / modification of financial assets is included in the unconsolidated statement of profit and loss account in the period in which they arise.

4.30 Lease financing

Income from lease financing is accounted for using the financing method. Under this method, the unearned lease income (defined as the sum of total lease rentals and estimated residual value less the cost of the leased assets) is deferred and taken to income over the term of the lease so as to produce a constant periodic rate of return on the outstanding net investment in the lease. Gains or losses on termination of lease contracts are recognised through the statement of profit and loss account when these are realised. Unrealised lease income and other fees on classified leases are recognised on a receipt basis.

4.31 Net investment in finance lease

Leases where the bank transfers substantially all the risk and rewards incidental to ownership of the assets to the lessee are classified as finance leases. Net investment in finance lease is recognised at an amount equal to the aggregate of present value of minimum lease payment including any guaranteed residual value and excluding unearned finance income, write-offs and provision for doubtful lease finances, if any.

Gain or loss on sale / modification of financial assets is included in the unconsolidated statement of profit and loss account in the period in which they arise.

4.32 Fiduciary assets

Assets held in a fiduciary capacity are not treated as assets of the Bank in the statement of financial position.

4.33 Earnings per share

The Bank presents basic and diluted earnings per share (EPS) for its shareholders. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares outstanding during the year. Diluted EPS is determined by adjusting the statement of profit and loss account attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, if any. There were no dilutive potential ordinary shares in issue at December 31, 2025.

4.34 Share Capital

Ordinary shares are classified as equity and recognised at their face value. Incremental costs directly attributable to the new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

4.35 Segment reporting

A segment is a distinguishable component of the Bank that is subject to risks and rewards that are different from those of other segments. A business segment is one that is engaged either in providing certain products or services, where as a geographical segment is one engaged in providing certain products or services within a particular economic environment. Segment information is presented as per the Bank's functional and management reporting structure.

Business segments

The Bank's primary segment reporting is based on the following business segments:

- i. **Retail Banking Group** includes retail lending and deposits, banking services, cards and branchless banking.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

- ii. **Inclusive Development Group** consists of loans to individuals, agriculture, SME, commodity and commercial customers.
- iii. **Corporate and Investment Banking Group** offers a wide range of financial services to medium and large sized public and private sector entities. These services include, providing and arranging tenured financing, corporate advisory, underwriting, cash management, trade products, corporate finance products and customer services.
- iv. **Treasury** includes fixed income, equity, foreign exchange, credit, funding, own position securities, landings and borrowings and derivatives for hedging and market making.
- v. **International Financial Institution and Remittance Group** includes the results of all international branches, correspondent banking business and global remittances. This represents Bank's operations in 11 countries including Pakistan and 16 branches including one branch in export processing zone in Pakistan.
- vi. **Aitemaad and Islamic Banking Group** provides shariah compliant services to customers including loans, deposits and other transactions.
- vii. **Head Office / Others** includes the head office related activities and other functions which cannot be classified in any of the above segments.

Geographical segments

The Bank is managed along the following geographic lines for monitoring and reporting purposes:

- i. Pakistan (including branch in Export Processing Zone)
- ii. Asia Pacific (including South Asia)
- iii. Europe
- iv. United States of America
- v. Middle East

5. CLOSURE OF FOREIGN SUBSIDIARIES AND OPERATIONS

In line with the SBP Governance Framework 2018, the Board of Directors (BoD), in its 302nd meeting held on January 20–21, 2020, approved the Bank's International Strategy. Under the approved strategy, the BoD authorized the closure of all locations in the Central Asian Republics.

In line with BoD directives/approval, all Central Asian Republics branches/subsidiaries/offices stand closed as of December 31, 2025.

The Board of Directors in its 349th meeting held on June 19, 2023 approved exit from Bangladesh preferably by exploring the options of merger with an existing bank or sale of license / entire business to a new buyer. In this regard, scale down activities of Bangladesh operations are underway in line with BoD approval.

Following the closure of NBP New York, the Bank has initiated the process for closure of its Washington D.C. Branch. The Bank expects to complete the wind down of Washington DC Branch during the year 2026

6. FUNCTIONAL AND PRESENTATION CURRENCY

6.1 The US Dollar amounts presented in the unconsolidated statement of financial position, unconsolidated statement of profit and loss account, unconsolidated statement of comprehensive income and unconsolidated cash flow statement are converted at the rate of Rs. 280.1231 per US Dollar, prevalent as at December 31, 2025. This additional information is presented only for the convenience of users of the financial statements.

6.2 Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

7 CASH AND BALANCES WITH TREASURY BANKS

		2025	2024
	Note	------(Rupees in '000)-----	
In hand			
Local currency		73,953,817	64,951,613
Foreign currencies		5,473,502	5,781,558
		79,427,319	70,733,171
With State Bank of Pakistan in			
Local currency current accounts	7.1	184,777,761	147,167,204
Foreign currency current accounts	7.2	24,048,368	22,097,814
Foreign currency deposit accounts	7.2	47,789,001	44,108,393
Foreign currency collection accounts		-	212,443
		256,615,130	213,585,854
With other central banks in			
Foreign currency current accounts	7.3	34,465,663	24,445,656
Foreign currency deposit accounts	7.3 & 7.4	3,549,438	4,583,665
		38,015,101	29,029,321
National prize bonds		995,242	904,765
		375,052,792	314,253,111
Less: Credit loss allowance held against cash and balances with treasury banks		(7,164)	(19,075)
Cash and balances with treasury banks - net of credit loss allowance		375,045,628	314,234,036

7.1 This includes statutory liquidity reserves maintained with the SBP under Section 22 of the Banking Companies Ordinance, 1962.

7.2 These represent mandatory reserves maintained in respect of foreign currency deposits under FE-25 scheme, as prescribed by the SBP.

7.3 These balances pertain to the foreign branches and are held with central banks of respective countries. These include balances to meet the statutory and regulatory requirements in respect of liquidity and capital requirements of respective countries.

7.4 These balances carry interest at the rate of 0.01% to 2.00% per annum (December 31, 2024: 0.00% to 4.50% per annum).

8 BALANCES WITH OTHER BANKS

		2025	2024
	Note	------(Rupees in '000)-----	
In Pakistan			
In deposit accounts	8.1	368	21,964
		368	21,964
Outside Pakistan			
In current accounts		27,832,645	48,856,615
In deposit accounts	8.2	5,607,283	7,957,922
		33,439,928	56,814,537
		33,440,296	56,836,501
Less: Credit loss allowance held against balances with other banks		(23)	(18)
Balances with other banks - net of credit loss allowance		33,440,273	56,836,483

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

8.1 These include deposits maintained with banks and carry interest at the rates ranging from 2.56% to 6.80% per annum (December 31, 2024: 9.00% to 19.60% per annum).

8.2 These include various deposits with correspondent banks outside Pakistan and carry interest at the rates ranging from 1.00% to 3.60% per annum (December 31, 2024 : 1.00% to 5.44% per annum).

Note	2025	2024
	------(Rupees in '000)-----	

9 LENDINGS TO FINANCIAL INSTITUTIONS

Reverse repurchase agreements - secured	9.1 , 9.4 & 9.5	16,000,000	-
Musharka lending - secured	9.2 & 9.5	30,000,000	30,000,000
Letter of placement	9.3	172,150	172,150
	9.4	46,172,150	30,172,150
Less: Credit loss allowance held against lendings to financial institutions	9.6	(172,150)	(172,150)
Lendings to financial institutions - net of credit loss allowance		<u>46,000,000</u>	<u>30,000,000</u>

9.1 These carry mark-up at the rates ranging from 10.55% to 11.00% per annum (December 31, 2024: Nil) with maturities from January 2, 2026 to January 12, 2026 (December 31, 2024: Nil) and are collateralised by government securities.

9.2 These carry return at 10.40% per annum (December 31, 2024: 12.00% to 12.75% per annum) with maturity on January 2, 2026 (December 31, 2024: January 2, 2025).

9.3 These are overdue placements and full provision / credit loss allowance has been made against these placements as at December 31, 2025.

2025	2024
------(Rupees in '000)-----	

9.4 Particulars of lending

In local currency	46,172,150	30,172,150
	<u>46,172,150</u>	<u>30,172,150</u>

9.5 Securities held as collateral against lendings to financial institutions

	2025			2024		
	Held by the Bank	Further given as collateral	Total	Held by the Bank	Further given as collateral	Total
	------(Rupees in '000)-----					
Pakistan Investment Bonds	16,000,000	-	16,000,000	-	-	-
GOP ijarah sukuks	30,000,000	-	30,000,000	-	-	-
Total	<u>46,000,000</u>	<u>-</u>	<u>46,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

9.5.1 Market value of the securities given as collateral under repurchase agreement amounting to Rs. 16,087 million (2024: Nil).

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

9.6 Lendings to financial institutions - Particulars of credit loss allowance

		2025		2024	
		Lending	Credit loss allowance held	Lending	Credit loss allowance held
------(Rupees in '000)-----					
Domestic					
Performing	Stage 1	46,000,000	-	30,000,000	-
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
	Substandard	-	-	-	-
	Doubtful	-	-	-	-
	Loss	172,150	172,150	172,150	172,150
		172,150	172,150	172,150	172,150
Total		46,172,150	172,150	30,172,150	172,150
2025					
		Stage 1	Stage 2	Stage 3	Total
------(Rupees in '000)-----					
Balance at the start of the year		-	-	172,150	172,150
Transfer to stage 1		-	-	-	-
Transfer to stage 2		-	-	-	-
Transfer to stage 3		-	-	-	-
Net remeasurement of credit loss allowance		-	-	172,150	172,150
Financial assets that have been derecognised		-	-	-	-
Balance at the end of the year		-	-	172,150	172,150
2024					
		Stage 1	Stage 2	Stage 3	Total
------(Rupees in '000)-----					
Balance at the start of the year		-	-	174,150	174,150
Impact of adoption of IFRS-9		-	-	9,723	9,723
Transfer to stage 1		-	-	-	-
Transfer to stage 2		-	-	-	-
Transfer to stage 3		-	-	-	-
Net remeasurement of loss allowance		-	-	183,873	183,873
Financial assets that have been derecognised		-	-	(11,723)	(11,723)
Balance at the end of the year		-	-	172,150	172,150

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

10	INVESTMENTS	Note	2025					2024				
			Fair value / amortised cost	Credit loss allowance held / Provision	Surplus / (deficit)	Carrying value	Fair value / amortised cost	Credit loss allowance held / Provision	Surplus / (deficit)	Carrying value		
10.1	Investments by types		(Rupees in '000)									
	- Debt Instruments											
	Classified / measured at amortised cost											
	Federal Government securities											
	- Pakistan investment bonds	10.5	461,461,674	-	-	461,461,674	222,666,096	-	-	222,666,096		
	- GOP Ijarah sukuk - Traded	10.5	4,999,075	-	-	4,999,075	14,057,627	-	-	14,057,627		
	- GOP Ijarah sukuk	10.5	14,027,812	-	-	14,027,812	-	-	-	-		
	- Bai Muajjal with Government of Pakistan (through State Bank of Pakistan)	10.5	8,466,335	-	-	8,466,335	-	-	-	-		
	- Foreign currency debt securities	10.5	9,685,261	(87,361)	-	9,597,900	7,104,331	(817,022)	-	6,287,309		
	Non Government debt securities											
	- Term finance certificates, participation term certificates, bond, debentures and sukuk bonds		360,481	(360,481)	-	-	383,471	(383,471)	-	-		
	Foreign securities											
	- Government debt securities		36,821,367	(206,380)	-	36,712,987	37,707,456	-	-	37,707,456		
	- Non-Government debt securities		1,079	-	-	1,079	1,077	-	-	1,077		
			535,923,084	(656,222)	-	535,266,862	281,910,068	(1,200,493)	-	280,709,565		
	Classified / measured at FVOCI											
	Federal Government securities											
	- Market treasury bills	10.4.1	1,265,626,161	-	5,084,947	1,270,711,108	1,152,657,126	-	17,688,599	1,170,345,725		
	- Pakistan investment bonds	10.4.1	2,546,376,172	-	65,431,828	2,611,810,000	2,739,200,656	-	33,084,223	2,772,284,879		
	- GOP Ijarah sukuk	10.4.1	22,706,580	-	201,261	22,907,841	31,090,982	-	587,221	31,678,203		
	- GOP Ijarah sukuk - Traded	10.4.1	220,403,613	-	1,303,382	221,706,995	29,772,129	-	1,127,871	30,900,000		
	- GOP Ijarah sukuk - Discounted	10.4.1	3,387,533	-	(128,529)	3,259,004	32,874,030	-	951,840	33,825,870		
	- Foreign currency debt securities	10.4.1	29,803,957	(2,599,421)	41,502	27,246,038	29,229,000	(6,119,189)	(3,541,998)	19,567,813		
	Non Government debt securities											
	- Term finance certificates and sukuk	10.4.4	26,429,153	(6,565,316)	188,409	20,052,246	39,157,588	(6,984,089)	278,820	32,462,319		
	Foreign securities											
	- Government debt securities		2,304,806	(89)	2,735	2,307,443	3,100,284	-	143,329	3,243,613		
			4,117,039,975	(9,164,835)	72,125,535	4,180,000,675	4,057,081,795	(13,103,278)	50,319,905	4,094,298,422		
	Classified / measured at FVPL											
	Federal Government securities											
	- Market treasury bills		35,213,166	-	6,078	35,219,244	35,680,468	-	72,668	35,763,136		
	- Pakistan investment bonds		9,685,616	-	7,040	9,692,656	20,906,802	-	63,890	20,970,692		
			44,898,782	-	13,118	44,911,900	56,597,270	-	136,558	56,733,828		
	Instruments mandatorily classified / measured at FVPL											
	- Units of open-ended mutual funds		4,723,266	-	1,612,129	6,335,395	2,612,822	-	1,955,944	4,568,766		
	Preference shares											
	- Listed		992,711	-	113,700	1,106,411	1,043,797	-	(61,066)	992,711		
	- Unlisted		556,284	(556,284)	-	-	556,284	(556,284)	-	-		
	Non Government debt securities											
	- Term finance certificates and sukuk		9,486,572	-	11,547	9,498,119	9,911,967	-	13,901	9,925,868		
			15,760,833	(556,284)	1,737,376	16,939,925	14,126,870	(556,284)	1,918,759	15,487,345		
	Real estate investment trust units											
	- Equity instruments		3,244,532	-	(757,221)	2,487,311	2,320,736	-	1,237,039	3,557,775		
	Classified / measured at FVPL											
	Shares											
	- Listed companies		11,620,213	-	3,389,676	15,009,889	11,612,714	-	5,738,300	17,351,014		
			11,620,213	-	3,389,676	15,009,889	11,612,714	-	5,738,300	17,351,014		

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

	2025				2024			
	Fair value / amortised cost	Credit loss allowance held / Provision	Surplus / (deficit)	Carrying value	Fair value / amortised cost	Credit loss allowance held / Provision	Surplus / (deficit)	Carrying value
	------(Rupees in '000)-----							
Classified / measured at FVOCI (non-reclassifiable)								
Shares								
- Listed companies	35,739,845	-	41,506,937	77,246,782	44,928,949	-	42,792,188	87,721,137
- Unlisted companies	2,107,198	-	7,287,787	9,394,985	2,107,198	(573,865)	-	1,533,343
Foreign securities								
- Listed bank	463,294	-	39,010,025	39,473,319	463,294	-	52,106,188	52,569,482
	38,310,337	-	87,804,749	126,115,086	47,499,441	(573,865)	94,898,376	141,823,962
- Associates								
- Listed								
First Credit and Investment Bank Limited	157,431	-	-	157,431	157,431	-	-	157,431
Land Mark Spinning Mills Limited	39,710	(39,710)	-	-	39,710	(39,710)	-	-
S.G. Allied Business Limited	218,535	(218,535)	-	-	218,535	(218,535)	-	-
Nina Industries Limited	49,060	(49,060)	-	-	49,060	(49,060)	-	-
NBP Stock Fund	600,000	-	-	600,000	600,000	-	-	600,000
	1,064,736	(307,305)	-	757,431	1,064,736	(307,305)	-	757,431
- Unlisted								
Pakistan Emerging Venture Limited	50,563	(50,563)	-	-	50,563	(50,563)	-	-
National Fructose Company Limited	6,500	(6,500)	-	-	6,500	(6,500)	-	-
Dadaboy Energy Supply Company Limited	32,105	(32,105)	-	-	32,105	(32,105)	-	-
Pakistan Mercantile Exchange Limited	106,539	(106,539)	-	-	106,539	(106,539)	-	-
	195,707	(195,707)	-	-	195,707	(195,707)	-	-
	1,260,443	(503,012)	-	757,431	1,260,443	(503,012)	-	757,431
- Subsidiaries								
C/SC Subsidiary Bank of NBP in Kazakhstan	-	-	-	-	-	-	-	-
NBP Exchange Company Limited	300,000	-	-	300,000	300,000	-	-	1,003,777
NBP Modaraba Management Company Limited	105,000	(105,000)	-	-	105,000	(105,000)	-	300,000
Taurus Securities Limited	24,725	-	-	24,725	24,725	-	-	24,725
Cast-N-Link Products Limited	1,245	(1,245)	-	-	1,245	(1,245)	-	-
NBP Fund Management Limited	336,353	(50,000)	-	286,353	336,353	(50,000)	-	286,353
	767,323	(156,245)	-	611,078	2,952,967	(1,338,112)	-	1,614,855
Total investments	4,768,825,522	(11,038,598)	164,313,233	4,922,100,157	4,475,362,295	(17,277,034)	154,248,937	4,612,334,197

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

10.1.1	Associates		Number of shares	Percentage of holding	Country of incorporation	Based on the financial statements as at	Assets	Liabilities	Revenue	Profit / (loss) after taxation	Total comprehensive income / (loss)
		Listed									
		First Credit and Investment Bank Limited	20,000,000	30.77%	Pakistan	September 30, 2025 (Un-audited)	4,358,873	3,469,993	91,340	20,258	15,405
		National Fibres Limited	17,030,231	20.19%	Pakistan	N/A	-	-	-	-	-
		Liven Pharma Limited (Formerly Land Mark Spinning Mills Limited)	3,970,859	32.79%	Pakistan	September 30, 2025 (Un-audited)	804,575	200,872	8,821	(30,157)	(30,157)
		SG Allied Businesses Limited	3,754,900	25.03%	Pakistan	September 30, 2025 (Un-audited)	1,551,367	281,648	21,628	189	189
		Nira Industries Limited	4,906,000	20.27%	Pakistan	N/A	-	-	-	-	-
		NBP Stock Fund	31,347,444	2.49%	Pakistan	September 30, 2025 (Un-audited)	55,213,772	423,378	13,590,865	13,137,465	13,137,465
		Unlisted									
		Pakistan Emerging Venture Limited	12,500,000	33.33%	Pakistan	June 30, 2022 (Audited)	478	404	56	(385)	(385)
		National Fructose Company Limited	1,300,000	39.50%	Pakistan	N/A	-	-	-	-	-
		Venture Capital Fund Management	33,333	33.33%	Pakistan	N/A	-	-	-	-	-
		Kamal Enterprises Limited	11,000	20.37%	Pakistan	N/A	-	-	-	-	-
		Mehran Industries Limited	37,500	32.05%	Pakistan	N/A	-	-	-	-	-
		Tharparkar Sugar Mills Limited	2,500,000	21.52%	Pakistan	N/A	-	-	-	-	-
		Youth Investment Promotion Society	644,508	25.00%	Pakistan	N/A	-	-	-	-	-
		Dadabhai Energy Supply Company Limited	9,900,000	23.11%	Pakistan	N/A	-	-	-	-	-
		K-Agricole Limited	5,000	20.00%	Pakistan	N/A	-	-	-	-	-
		New Pak Limited	200,000	20.00%	Pakistan	N/A	-	-	-	-	-
		Pakistan Mercantile Exchange Limited	10,653,860	33.98%	Pakistan	June 30, 2024 (Audited)	6,596,805	5,999,049	866,373	291,880	291,880
		Prudential Fund Management Limited	150,000	20.00%	Pakistan	N/A	-	-	-	-	-
		Subsidiaries									
		NBP Exchange Company Limited	99,999,999	100.00%	Pakistan	December 31, 2025	2,494,769	201,197	60,042	44,734	44,734
		NBP Modaraba Management Company Limited	10,500,000	100.00%	Pakistan	December 31, 2025	142,919	114,750	13,147	(1,001)	(1,001)
		Taurus Securities Limited	7,875,002	58.32%	Pakistan	December 31, 2025	1,619,471	1,218,722	39,382	50,518	50,518
		Cast-N-Link Products Limited	1,245,000	76.51%	Pakistan	N/A	-	-	-	-	-
		NBP Fund Management Limited	13,499,996	54.00%	Pakistan	December 31, 2025	5,115,527	2,335,397	3,208,413	928,877	928,877

10.1.2

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

10.2 Investments by segments

		2025				2024			
		Cost / amortised cost	Credit loss allowance held / Provision	Surplus / (deficit)	Carrying value	Cost / amortised cost	Credit loss allowance held / Provision	Surplus / (deficit)	Carrying value
		(Rupees in '000)							
Federal Government securities:									
- Market Treasury Bills		1,300,839,327	-	5,091,025	1,305,930,352	1,188,347,594	-	17,761,267	1,206,108,861
- Pakistan Investment Bonds		3,017,525,462	-	65,438,868	3,082,964,330	2,982,763,554	-	33,148,113	3,015,911,667
- GOP Ijarah Sukuks		265,524,613	-	1,376,114	266,900,727	107,794,768	-	2,666,932	110,461,700
- Bai Muajjal with Government of Pakistan (through State Bank of Pakistan)		8,466,335	-	-	8,466,335	-	-	-	-
- Foreign currency debt securities		39,489,218	(2,686,782)	41,502	36,843,938	36,333,331	(6,936,211)	(3,541,998)	25,855,122
		4,631,844,955	(2,686,782)	71,947,509	4,701,105,682	4,315,239,247	(6,936,211)	50,034,314	4,358,337,350
Shares									
- Listed companies	10.4.2, 10.11 & 10.12	47,360,058	-	44,896,613	92,256,671	56,541,663	-	48,530,488	105,072,151
- Unlisted companies	10.9 & 10.4.3	2,107,198	-	7,287,787	9,394,985	2,107,198	(573,855)	-	1,533,343
		49,467,256	-	52,184,400	101,651,656	58,648,861	(573,855)	48,530,488	106,605,494
Non Government debt securities									
- Listed		10,890,385	275,654	199,956	11,365,995	18,117,959	(166,109)	159,327	18,111,177
- Unlisted		25,385,821	(7,201,451)	-	18,184,370	31,335,067	(7,201,451)	133,394	24,267,010
		36,276,206	(6,925,797)	199,956	29,550,365	49,453,026	(7,367,560)	292,721	42,378,187
Foreign securities									
- Government securities		39,226,173	(208,478)	2,735	39,020,430	40,807,740	-	143,329	40,951,069
- Non Government debt securities		1,079	-	-	1,079	1,077	-	-	1,077
- Equity securities	10.6	463,284	-	39,010,025	39,473,319	463,295	-	52,106,188	52,569,483
		39,690,546	(208,478)	39,012,760	78,494,828	41,272,112	-	52,249,517	93,521,629
Preference shares									
- Listed		992,711	-	113,700	1,106,411	1,043,797	-	(51,086)	992,711
- Unlisted		558,284	(558,284)	-	-	558,284	(558,284)	-	-
		1,550,995	(558,284)	113,700	1,106,411	1,602,081	(558,284)	(51,086)	992,711
Units of open-ended mutual funds		4,723,266	-	1,612,129	6,335,395	2,612,822	-	1,955,944	4,568,766
Real estate investment trust units		3,244,532	-	(757,221)	2,487,311	2,320,736	-	1,237,039	3,557,775
Associates									
- Listed									
First Credit and Investment Bank Limited		157,431	-	-	157,431	157,431	-	-	157,431
Land Mark Spinning Mills Limited		39,710	(39,710)	-	-	39,710	(39,710)	-	-
S.G. Allied Business Limited		218,535	(218,535)	-	-	218,535	(218,535)	-	-
Nina Industries Limited		49,060	(49,060)	-	-	49,060	(49,060)	-	-
NBP Stock Fund		600,000	-	-	600,000	600,000	-	-	600,000
	10.7	1,064,736	(307,305)	-	757,431	1,064,736	(307,305)	-	757,431
- Unlisted									
Pakistan Emerging Venture Limited		50,563	(50,563)	-	-	50,563	(50,563)	-	-
National Fructose Company Limited		6,500	(6,500)	-	-	6,500	(6,500)	-	-
Dadabhoy Energy Supply Company Limited		32,105	(32,105)	-	-	32,105	(32,105)	-	-
Pakistan Mercantile Exchange Limited		106,539	(106,539)	-	-	106,539	(106,539)	-	-
	10.10	195,707	(195,707)	-	-	195,707	(195,707)	-	-
		1,260,443	(503,012)	-	757,431	1,260,443	(503,012)	-	757,431
Subsidiaries									
CJSC Subsidiary Bank of NBP in Kazakhstan		-	-	-	-	2,185,644	(1,181,867)	-	1,003,777
NBP Exchange Company Limited		300,000	-	-	300,000	300,000	-	-	300,000
NBP Modaraba Management Company Limited		105,000	(105,000)	-	-	105,000	(105,000)	-	-
Taurus Securities Limited		24,725	-	-	24,725	24,725	-	-	24,725
Cast-N-Link Products Limited		1,245	(1,245)	-	-	1,245	(1,245)	-	-
NBP Fund Management Limited		336,353	(50,000)	-	286,353	336,353	(50,000)	-	286,353
		767,323	(156,245)	-	611,078	2,952,967	(1,338,112)	-	1,614,855
Total Investments		4,768,825,522	(11,038,598)	164,313,233	4,922,100,157	4,475,362,295	(17,277,034)	154,248,937	4,612,334,197

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
Note	------(Rupees in '000)-----	
10.2.1 Investments given as collateral		
Pakistan investment bonds	1,192,522,540	1,253,027,780
Market treasury bills	403,505,550	602,314,423
	1,596,028,090	1,855,342,203

10.3 Particulars of credit loss allowance

10.3.1 Investments - exposure	2025				2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	------(Rupees in '000)-----							
Opening balance	4,333,250,592	2,864,333	7,090,339	4,343,205,264	4,282,273,858	3,000,000	7,012,213	4,292,286,071
Impact of reclassification on adoption of IFRS 9	-	-	-	-	(1,082,066)	-	-	(1,082,066)
New investment	241,717,487	70,707,649	-	312,425,137	49,572,400	-	-	49,572,400
Investments derecognised or repaid	-	-	(639,576)	(639,576)	-	(135,667)	(247,528)	(383,195)
Other movement	(14,691)	(325,309)	340,000	-	2,486,399	-	325,654	2,812,053
Closing balance	4,574,953,389	73,246,673	6,790,763	4,654,990,825	4,333,250,592	2,864,333	7,090,339	4,343,205,263

10.3.2 Investments - Credit loss allowance / Provision for diminution in the value of investments

	2025				2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	------(Rupees in '000)-----							
Opening balance	3,076,749	7,449,948	6,750,338	17,277,034	17,765,669	-	5,843,259	23,608,928
Impact of reclassification on adoption of IFRS 9	-	-	-	-	(12,665,194)	-	-	(12,665,194)
Impact of adoption of IFRS 9 - reversal of provision held against unlisted shares	(573,853)	-	-	(573,853)	-	-	-	-
Impact of ECL recognized on adoption of IFRS 9	1,252	156,833	-	158,085	106,275	6,502,030	429,888	7,038,193
	(572,601)	156,833	-	(415,768)	(12,558,919)	6,502,030	429,888	(5,627,000)
New Investments	98	-	-	98	138,444	1,073,669	177,179	1,389,292
Investments derecognised / repaid	(1,247,674)	(4,281,658)	(299,575)	(5,828,907)	-	-	-	-
Net change during the year	-	-	-	-	(4,769,441)	(263,551)	(25,642)	(5,058,634)
	(1,247,576)	(4,281,658)	(299,575)	(5,828,809)	(4,630,997)	810,118	151,537	(3,669,342)
Other movement	(14,691)	(325,309)	340,000	-	2,486,399	-	325,654	2,812,053
Exchange adjustment	47	6,093	-	6,140	-	(3,040)	-	(3,040)
Transfers in	-	-	-	-	14,597	140,840	-	155,437
Closing balance	1,241,928	3,005,906	6,790,763	11,038,598	3,076,749	7,449,948	6,750,338	17,277,034

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

10.3.3 Particulars of credit loss allowance against debt securities

Domestic		2025		2024	
		Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
------(Rupees in '000)-----					
Performing	Stage 1	4,332,164	24,272	4,362,670	88,796
Underperforming	Stage 2	1,400,000	110,664	2,864,333	188,427
Non-Performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		6,790,763	6,790,763	7,090,336	7,090,336
Total		12,522,927	6,925,699	14,317,339	7,367,558

Overseas		2025		2024	
		Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
------(Rupees in '000)-----					
Performing	Stage 1	6,485,444	116	-	-
Underperforming	Stage 2	71,846,673	2,895,242	36,333,331	6,936,211
Non-Performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
Total		78,332,117	2,895,358	36,333,331	6,936,211
		90,855,044	9,821,057	50,650,670	14,303,769

The debt securities amounting to Rs. 4,547,457 million and Rs. 266,201 million pertains to Government securities and Government guaranteed exposure respectively. The exposure is exempted for the calculation of ECL by the SBP.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

10.4 Quality of securities

Details regarding quality of securities held under "Hold to collect and sell" model

	2025	2024
	Cost	
	------(Rupees in '000)-----	
10.4.1 Federal government securities - Government guaranteed		
Market treasury bills	1,265,626,161	1,152,657,126
Pakistan investment bonds	2,546,378,172	2,739,200,656
GOP Ijarah sukuks	246,497,726	93,737,141
Foreign currency debt securities	29,803,957	29,229,000
	4,088,306,016	4,014,823,923
10.4.2 Shares		
Listed companies		
Automobile assembler	259,483	2,208,960
Automobile parts and accessories	3,024,536	1,067,760
Cable and electrical goods	2,091,008	143,198
Cement	503,696	3,883,014
Chemical	1,618,305	721,456
Commercial banks	127,704	6,956,013
Engineering	410,300	2,983,213
Fertilizer	340,645	64,794
Financial services	-	8,676
Food and personal care	1,232,309	928,900
Glass and ceramics	2,423,927	247,794
Insurance	12,594	1,618,305
Investment banks / investment companies / securities companies	126,284	502,158
Leasing companies	3,553,563	10,448
Leather and tanneries	667,882	-
Oil and gas exploration companies	718,251	3,893,860
Oil and gas marketing companies	2,239	5,579,778
Paper and board	5,668,123	503,696
Pharmaceuticals	2,032,118	4,443,579
Power generation and distribution	234,034	1,693,525
Refinery	629,808	518,262
Sugar and allied industries	63,882	259,483
Synthetic and rayon	1,067,760	15,499
Technology and communication	3,503,211	920,318
Textile composite	2,070,859	2,030,003
Textile spinning	653,051	669,393
Transport	1,448,676	687,204
Tobacco	652,924	1,344,213
Miscellaneous	602,672	1,025,447
	35,739,845	44,928,949

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

10.4.3 Unlisted companies

	2025		2024	
	Cost	Breakup value	Cost	Breakup value
------(Rupees in '000)-----				
Digri Sugar Mills Limited	4,063	135,585	4,063	135,585
Gelcaps Pakistan Limited	4,665	6,208	4,665	2,961
Pakistan Agriculture Storage Service Corporation	5,500	3,426,790	5,500	3,551,928
Al Ameen Textile	328	N/A	328	N/A
Professional Management Modaraba (Formerly Al Zamin Modarba Management (Private) Limited)	1,000	N/A	1,000	2,134
AMZ Venture Limited Class A	123	N/A	123	N/A
Arabian Sea Country Club	6,500	(7,664)	6,500	(7,664)
Atlas Power Limited	375,000	1,324,492	375,000	1,286,500
Attock Textile Mills Limited	200	N/A	200	N/A
Pakistan Mortgage Refinance Company Limited	600,000	2,033,925	600,000	1,934,999
F.T.C. Management Company Private Limited	250	43,819	250	43,779
Fauji Akbar Portia Marines Terminal Limited	321,076	689,006	321,076	609,635
Fauji Oil Terminals and Distribution Limited	10,886	281,284	10,886	242,555
First Women Bank Limited	21,100	60,718	21,100	59,413
Fortune Securities Limited	5,000	7,097	5,000	6,814
Frontier Textile Mills Limited	500	272	500	272
Gulistan Power Generation Limited	2,200	8,096	2,200	8,096
Hazara Woolen Mills Limited	200	N/A	200	N/A
Industrial Development Bank of Pakistan	107	N/A	107	N/A
Inter Asia Leasing Company Limited	500	N/A	500	N/A
ISE Towers REIT Management Company Limited	30,346	68,484	30,346	63,967
Junaid Cotton Mills Limited	327	N/A	327	N/A
Kaisar Arts and Krafts Limited	8,395	N/A	8,395	N/A
Kaytex Mills Limited	3,778	N/A	3,778	N/A
Khushhali Microfinance Bank Limited	225,000	178,700	225,000	100,075
Mian Mohammad Sugar Mills Limited	15	N/A	15	N/A
Muslim Ghee Mills Limited	1,810	N/A	1,810	N/A
Myfip Video Industries Limited	5,373	N/A	5,373	N/A
National Asset Leasing Corporation Limited	14	N/A	14	N/A
National Construction Limited	250	597	250	597
National Institution of Facilitation Technology (Private) Limited	1,526	62,042	1,526	55,574
National Investment Trust Limited	100	1,487,148	100	700,276
National Woolen Mills Limited	183	N/A	183	N/A
Natover Lease and Refinance	2,602	N/A	2,602	N/A
Nowshehra Engineering Works Limited	41	N/A	41	N/A
Pakistan Export Finance Guarantee Agency Limited	11,529	1,152	11,529	1,152
Pakistan Paper Corporation Limited	373	N/A	373	N/A
Pakistan Telephone Cables	143	N/A	143	N/A
Pakistan Textile City	100,000	12,410	100,000	12,410
Pakistan Tourism Development Corporation	100	216	100	138
People Steel Mills Limited	3,276	N/A	3,276	N/A
Qadri Textile Mills Limited	500	N/A	500	N/A
Rehman Cotton Mills Limited	16,955	107,895	16,955	107,895
Refrigerator Manufacturing Company Limited	4,589	N/A	4,589	N/A
Rousch Power Pakistan Limited	132,888	406,378	132,888	1,289,634
Ruby Rice and General Mills Limited	750	N/A	750	N/A
Sahrish Textile Mills	21	N/A	21	N/A
Shoab Capital	272	544	272	544
SME Bank Limited	26,950	(251,145)	26,950	(251,145)
South Asia Regional Fund	287	N/A	287	N/A
Star Salica Industries Limited	267	N/A	267	N/A
Syed Match Industries	2	N/A	2	N/A
Union Insurance Company of Pakistan	4	N/A	4	N/A
Unity Modaraba	28	N/A	28	N/A
Zafar Textiles Mills Limited	257	N/A	257	N/A
Zulsham Engineering Works Limited	330	N/A	330	N/A
Information System Associates Limited	1,719	N/A	1,719	N/A
1 Link (Guarantee) Limited	50,000	1,798,265	50,000	733,214
Pakistan Corporate Restructuring Company Limited	96,000	60,856	96,000	60,856
Pakvitae (Private) Limited	21,000	N/A	21,000	907
	2,107,198		2,107,198	

The basis for determination of securities carried at fair value has been disclosed in note 43.1 to these unconsolidated financial statements and fair value calculated is based on holding percentages of respective shares.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

10.4.4 Non-government debt securities

Listed

- AA+, AA, AA-
- Unrated

	2025	2024
Cost		
----- (Rupees in '000) -----		
	1,400,000	8,200,000
	3,813	5,992
	1,403,813	8,205,992

Unlisted

- AAA
- AA+, AA, AA-
- A+, A, A-
- CCC and below
- Unrated

	2025	2024
Cost		
----- (Rupees in '000) -----		
	18,266,706	14,382,734
	332,164	-
	-	1,634,071
	1,129,762	340,000
	5,296,708	14,594,791
	25,025,340	30,951,596

10.4.5 Foreign securities

Government securities

USA

Note	2025		2024	
	Cost	Rating	Cost	Rating
	----- (Rupees in '000) -----			
	2,304,806	AA+	3,100,284	AA+

Equity security

Bank Al - Jazira

Note	2025		2024	
	Cost	Rating	Cost	Rating
	----- (Rupees in '000) -----			
10.6	463,294	BB+	463,294	BB+

10.5 Particulars relating to securities classified under "Hold to collect" model are as follows:

Federal government securities - Government guaranteed

- Pakistan investment bonds
- GOP Ijarah Sukuk
- Bai Muajjal with Government of Pakistan
(through State Bank of Pakistan)
- Foreign currency debt securities

	2025	2024
Cost		
----- (Rupees in '000) -----		
	461,461,674	222,656,096
	19,026,887	14,057,627
	8,466,335	-
	9,685,261	7,104,331
	498,640,157	243,818,054

Non-government debt securities

Unlisted

- Unrated

	360,481	383,471
	360,481	383,471

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

Foreign securities

Government securities	2025		2024	
	Cost	Rating	Cost	Rating
------(Rupees in '000)-----				
Bangladesh	32,741,809	B+	33,560,065	B+
Kingdom of Saudi Arabia	4,179,558	A	4,147,391	A
	36,921,367		37,707,456	

Non government debt securities

Listed	2025	2024
	Cost	
------(Rupees in '000)-----		
- Unrated	1,079	1,077
	1,079	1,077

10.5.1 The market value of securities classified at amortised cost as at December 31, 2025 amounted to Rs.528,129 million (December 31, 2024: Rs. 272,292 million).

10.6 Investment in shares of a bank incorporated outside Pakistan - Bank Al-Jazira

The Bank holds 47,395,833 (2024: 37,916,666) shares in Bank Al-Jazira (BAJ) incorporated in the Kingdom of Saudi Arabia, representing 3.7% (2024: 3.7%) holding in total equity of BAJ. The investment has been marked to market using closing price as quoted on the Saudi Stock Exchange in accordance with SBP concurrence vide letter No. BSD/SU-13/331/685/2006 dated February 17, 2006. BAJ's viability rating is BB+ with short term and long term Issuer Default Rating (IDR) at F2 and A- respectively by Fitch Rating Agency.

10.7 Aggregate market value of investment in associates (quoted) on the basis of quoted prices amounts to Rs. 3,023 million (2024: Rs. 1,920 million).

10.8 Associates with zero carrying amount represent the investments acquired from former National Development Finance Corporation (NDFC) which have negative equity or whose operations were closed at the time of amalgamation.

10.9 Unlisted equity investments include entities with zero carrying value that were transferred to the Bank pursuant to the merger of the former National Development Finance Corporation (NDFC) into NBP. These entities were either non-operational, had negative equity, or had ceased operations at the time of amalgamation.

10.10 The details of break-up value based on latest available financial statements of unlisted investments in associates are as follows:

	Year / Period ended	Break-up value Rupees in '000
Pakistan Emerging Venture Limited	June 30, 2022	25
Mehran Industries Limited	June 30, 2001	5,681
Tharparkar Sugar Mills Limited	September 30, 2001	(83,140)
Prudential Fund Management	June 30, 2007	(2,482)
Dadabhoy Energy Supply Company Limited	June 30, 2007	103,952
Pakistan Mercantile Exchange Limited	June 30, 2025	996,103

10.11 The investments also include shares acquired under tri-partite consent agreement dated June 29, 2011. These strategic investments comprise of the shares of Pakistan State Oil (38,055,247 shares), shares of Sui Northern Gas Pipeline Limited (25,126,730 shares) and shares of Pakistan Engineering Company (264,032 shares). The cost of these shares amounts to Rs. 5,242 million and market value as at December 31, 2025 amounts to Rs. 21,986 million. These shares have been frozen by the Government of Pakistan for sale in the equity market due to their proposed privatization and can not be sold without concurrence of privatization commission.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

10.12 The investments also include 31,665,000 shares of Pakistan Reinsurance Company Limited. The cost of these shares amounts to Rs. 220 million and market value as at December 31, 2025 amounts to Rs. 652 million. These shares can not be sold without concurrence of privatization commission.

10.13 The investments also include 20,000,000 shares of First Credit and Investment Bank. The cost of these shares amounts to Rs. 157 million and market value as at December 31, 2025 amounts to Rs. 157 million. These shares can not be disinvested without prior consultation with Ministry of Finance.

11 ADVANCES

	Note	Performing		Non-Performing		Total	
		2025	2024	2025	2024	2025	2024
------(Rupees in '000)-----							
Loans, cash credits, running finances, etc.		1,098,536,201	1,237,262,018	207,998,332	254,074,848	1,306,534,533	1,491,336,866
Islamic financing and related assets	11.2	248,313,166	144,913,723	2,173,921	1,985,434	250,487,087	146,899,157
Net investment in finance lease	11.1	-	1,288	-	-	-	1,288
Bills discounted and purchased		45,014,230	21,296,996	12,811,346	13,228,689	57,825,576	34,525,685
Advances - gross		1,391,863,597	1,403,474,025	222,983,599	269,288,971	1,614,847,196	1,672,762,996
Credit loss allowance / provision against advances							
-Stage 1		16,062,649	19,751,831	-	-	16,062,649	19,751,831
-Stage 2		23,412,505	10,808,620	-	-	23,412,505	10,808,620
-Stage 3		-	-	219,764,473	225,833,262	219,764,473	225,833,262
General	11.6.2	17,521,916	11,501,411	-	-	17,521,916	11,501,411
		56,997,070	42,061,862	219,764,473	225,833,262	276,761,543	267,895,124
Advances - net of credit loss allowance / provision		1,334,866,527	1,361,412,163	3,219,126	43,455,709	1,338,085,653	1,404,867,872

11.1 Includes net investment in finance lease as disclosed below:

	2025				2024			
	Not later than one year	Later than one and less than five	Over five years	Total	Not later than one year	Later than one and less than five	Over five years	Total
------(Rupees in '000)-----								
Lease rentals receivable	-	-	-	-	-	-	-	-
Residual value	-	-	-	-	1,288	-	-	1,288
Minimum lease payments	-	-	-	-	1,288	-	-	1,288
Less: Financial charges for future periods	-	-	-	-	-	-	-	-
Present value of minimum lease payments	-	-	-	-	1,288	-	-	1,288

The leases executed are for a term of 1 to 5 years. Security deposit is generally obtained upto 10% of the cost of leased assets at the time of disbursement. The Bank requires the lessees to insure the leased assets in favour of the Bank. Additional surcharge is charged on delayed rentals. The average return implicit ranges from Nil (December 31, 2024: 10.15% to 11.42%) per annum.

11.2 These represents financing and related assets placed under shariah permissible modes and presented in Annexure II.

11.3 Particulars of advances (gross)

	Note	2025	2024
------(Rupees in '000)-----			
In local currency		1,251,654,699	1,385,703,091
In foreign currencies		363,192,497	287,059,905
		1,614,847,196	1,672,762,996

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	------(Rupees in '000)-----	
11.3.1 Advances to Women, Women-owned and Managed Enterprises (gross)		
Women, Women Owned and Managed Enterprises	50,720,982	49,015,802
	50,720,982	49,015,802

	2025	2024
	------(Rupees in '000)-----	
11.3.2 Advances to Women, Women-owned and Managed Enterprises (Disbursement)		
Women, Women Owned and Managed Enterprises	49,375,451	60,465,824
	49,375,451	60,465,824

11.4 Particulars of credit loss allowance / provisions	2025			
	Stage 1	Stage 2	Stage 3	Total
	------(Rupees in '000)-----			
11.4.1 Advances - Exposure				
Gross carrying amount - Current year	1,305,832,004	97,642,019	269,288,971	1,672,762,996
Exchange Adjustment	124,377	264,683	(2,920,811)	(2,531,751)
New advances	227,859,515	467,855,705	10,595,644	706,310,864
Advances derecognised or repaid	(370,223,387)	(329,686,316)	(61,338,803)	(761,248,506)
Transfer to stage 1	-	-	-	-
Transfer to stage 2	(17,812,760)	17,812,760	-	-
Transfer to stage 3	(4,597,609)	(3,207,393)	7,805,002	-
	(164,774,241)	152,774,756	(42,938,158)	(54,937,642)
Amounts written off / charged off	-	-	(446,404)	(446,404)
Closing balance - Current year	1,141,182,140	250,681,458	222,983,598	1,614,847,196

	2024			
Advances - Exposure	Stage 1	Stage 2	Stage 3	Total
	------(Rupees in '000)-----			
Gross carrying amount - Current year	1,304,637,619	106,222,358	220,825,716	1,631,685,693
Exchange Adjustment	(304,488)	(732,289)	(3,795,698)	(4,832,475)
New advances	186,504,452	19,888,009	-	206,392,461
Advances derecognised or repaid	(118,166,261)	(33,912,829)	(6,376,154)	(158,455,244)
Transfer to stage 1	-	-	-	-
Transfer to stage 2	(5,618,292)	7,941,420	(2,323,128)	-
Transfer to stage 3	(61,221,026)	(1,764,650)	62,985,676	-
	1,498,873	(7,848,050)	54,286,394	47,937,217
Amounts written off / charged off	-	-	(300,894)	(300,894)
Transfer to investments - net	-	-	(1,726,547)	(1,726,547)
Closing balance - Current year	1,305,832,004	97,642,019	269,288,971	1,672,762,996

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

11.4.2 Advances - Credit loss allowance / provision

	2025						2024					
	Stage 1	Stage 2	Stage 3	Specific Provision	General Provision	Total	Stage 1	Stage 2	Stage 3	Specific Provision	General Provision	Total
------(Rupees in '000)-----												
Opening balance	19,751,831	10,808,620	225,833,262	-	11,501,411	267,895,124	-	-	-	203,570,752	30,038,121	233,608,873
Implementation of IFRS 9	-	30,103	124,994	-	-	155,097	15,875,937	11,637,716	226,150,506	(203,570,752)	(18,378,308)	31,715,099
Balance as at January 01 after adopting IFRS 9	19,751,831	10,838,723	225,958,256	-	11,501,411	268,050,221	15,875,937	11,637,716	226,150,506	-	11,659,813	265,323,972
New advances	1,449,113	16,561,201	10,916,537	-	2,938,784	31,865,635	7,431,728	2,809,002	9,781,273	-	21,370	20,043,373
Exchange adjustments	-	-	(2,933,410)	-	(10,247)	(2,943,657)	-	-	(3,795,696)	-	155,491	(3,640,205)
Charge for the year	-	-	-	-	-	-	-	-	-	-	-	-
Advances derecognised / repaid	(3,967,654)	(7,946,792)	(7,148,783)	-	-	(19,063,229)	(3,064,006)	(5,900,820)	(4,785,589)	-	(179,826)	(13,930,241)
Transfer to stage 1	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to stage 2	(666,997)	4,765,421	-	-	(4,098,424)	-	(453,966)	2,568,844	(2,114,878)	-	-	-
Transfer to stage 3	(503,644)	(806,048)	1,309,692	-	-	-	(37,862)	(306,122)	343,984	-	-	-
Other movement	-	-	(7,904,014)	-	7,190,392	(713,622)	-	-	554,557	-	(155,437)	399,120
	(3,689,182)	12,573,782	(5,759,978)	-	6,020,505	9,145,127	3,875,894	(829,096)	(16,349)	-	(158,402)	2,872,047
Amount written off	-	-	(63,652)	-	-	(63,652)	-	-	(161,905)	-	-	(161,905)
Amount charged off-agriculture financing	-	-	(370,152)	-	-	(370,152)	-	-	(138,990)	-	-	(138,990)
Changes in risk parameters	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	16,062,649	23,412,505	219,764,473	-	17,521,916	276,761,543	19,751,831	10,808,620	225,833,262	-	11,501,411	267,895,124

11.4.3 Advances - Credit loss allowance / provision details

Internal / External rating / stage classification

	2025			
	Stage 1	Stage 2	Stage 3	Total
------(Rupees in '000)-----				
Outstanding gross exposure				
Domestic				
Performing	Stage 1	1,118,791,805	-	1,118,791,805
Under Performing	Stage 2	-	199,317,041	199,317,041
Non-performing	Stage 3			
Other assets especially mentioned		-	2,268,835	2,268,835
Substandard		-	13,247,022	13,247,022
Doubtful		-	2,666,190	2,666,190
Loss		-	143,575,094	143,575,094
		-	161,757,141	161,757,141
Sub Total		1,118,791,805	199,317,041	1,479,865,987
Overseas				
Performing	Stage 1	22,390,335	-	22,390,335
Under Performing	Stage 2	-	51,364,416	51,364,416
Non-performing	Stage 3			
Substandard		-	-	-
Doubtful		-	387,241	387,241
Loss		-	60,839,217	60,839,217
		-	61,226,458	61,226,458
Sub Total		22,390,335	51,364,416	134,981,209
Stage 3 as per IFRS-9				
Total		1,141,182,140	250,681,457	1,614,847,196
Corresponding ECL				
Stage 1 and stage 2		(16,062,649)	(23,412,505)	(39,475,154)
Stage 3		-	-	(219,764,473)
General		(17,521,916)	-	(17,521,916)
		(33,584,565)	(23,412,505)	(276,761,543)
Total		1,107,597,575	227,268,952	1,338,085,653

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

		2024			
		Stage 1	Stage 2	Stage 3	Total
		(Rupees in '000)			
Outstanding gross exposure					
Domestic					
Performing	Stage 1	1,280,301,979	-	-	1,280,301,979
Under Performing	Stage 2	-	57,581,172	-	57,581,172
Non-performing	Stage 3				
Other assets especially mentioned		-	-	2,441,119	2,441,119
Substandard		-	-	55,792,771	55,792,771
Doubtful		-	-	9,732,418	9,732,418
Loss		-	-	140,024,609	140,024,609
		-	-	207,990,917	207,990,917
Sub Total		<u>1,280,301,979</u>	<u>57,581,172</u>	<u>207,990,917</u>	<u>1,545,874,068</u>
Overseas					
Performing	Stage 1	18,723,265	-	-	18,723,265
Under Performing	Stage 2	-	40,060,847	-	40,060,847
IFRS 9 Not applicable		6,806,762	-	-	6,806,762
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	385,067	385,067
Loss		-	-	60,912,987	60,912,987
		-	-	61,298,054	61,298,054
Sub Total		<u>25,530,027</u>	<u>40,060,847</u>	<u>61,298,054</u>	<u>126,888,928</u>
Total		<u>1,305,832,006</u>	<u>97,642,019</u>	<u>269,288,971</u>	<u>1,672,762,996</u>
Corresponding ECL					
Stage 1 and stage 2		(19,751,831)	(10,808,620)	-	(30,560,451)
Stage 3		-	-	(225,833,262)	(225,833,262)
General		(11,501,411)	-	-	(11,501,411)
		<u>(31,253,242)</u>	<u>(10,808,620)</u>	<u>(225,833,262)</u>	<u>(267,895,124)</u>
Total		<u>1,274,578,764</u>	<u>86,833,399</u>	<u>43,455,709</u>	<u>1,404,867,872</u>

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

11.5 Advances include Rs. 222,984 million (2024: Rs 269,289 million) which have been placed under non-performing / stage 3 status as detailed below:-

Category of classification in stage 3	2025		2024	
	Non performing loans	Credit loss allowance	Non performing loans	Credit loss allowance
------(Rupees in '000)-----				
Domestic				
Other Assets Especially Mentioned (OAEM)	2,268,835	1,499,383	2,441,119	1,257,677
Substandard	13,247,022	8,590,584	55,792,771	3,596,871
Doubtful	2,666,190	1,838,229	9,732,418	7,655,002
Loss	143,575,094	140,178,215	140,024,609	137,730,472
Total	161,757,141	152,106,411	207,990,917	150,240,022
Overseas				
Overdue by:				
Upto 90 days	-	-	-	-
91 to 180 days	-	-	-	-
181 to 365 days	387,241	247,721	385,067	192,534
> 365 days	60,839,217	58,598,233	60,912,987	58,684,587
Total	61,226,458	58,845,954	61,298,054	58,877,121
Stage 3 as per IFRS-9	-	8,812,108	-	16,716,120
	222,983,599	219,764,473	269,288,971	225,833,262

11.6 Particulars of credit loss allowance / provision against advances

Note	2025						2024					
	Stage 1	Stage 2	Stage 3	Specific	General	Total	Stage 1	Stage 2	Stage 3	Specific	General	Total
------(Rupees in '000)-----												
Opening balance	19,751,831	10,808,620	225,833,262	-	11,501,411	267,895,124	-	-	-	203,570,752	30,038,121	233,608,873
Impact of adoption IFRS-9	-	30,103	124,994	-	-	155,097	15,875,937	11,637,716	226,150,506	(203,570,752)	(18,378,308)	31,715,099
Opening balance restated	19,751,831	10,838,723	225,958,256	-	11,501,411	268,050,221	15,875,937	11,637,716	226,150,506	-	11,659,813	265,323,972
Exchange adjustments	-	-	(2,933,410)	-	(10,247)	(2,943,657)	-	-	(3,795,696)	-	155,491	(3,640,205)
Charge for the year	1,449,113	16,561,201	10,916,537	-	2,938,784	31,865,635	7,431,728	2,809,002	9,781,273	-	21,370	20,043,373
Reversals	(3,967,654)	(7,946,792)	(7,148,783)	-	-	(19,063,229)	(3,064,006)	(5,900,820)	(4,785,589)	-	(179,828)	(13,930,241)
	(2,518,541)	8,614,409	3,767,754	-	2,938,784	12,802,406	4,367,722	(3,091,818)	4,995,684	-	(158,458)	6,113,132
Amounts written off	11.7	-	(63,652)	-	-	(63,652)	-	-	(161,905)	-	-	(161,905)
Amounts charged off												
- agriculture financing	11.6.4	-	(370,152)	-	-	(370,152)	-	-	(138,990)	-	-	(138,990)
Transfer to stage 1		-	-	-	-	-	-	-	-	-	-	-
Transfer to stage 2		(666,997)	4,765,421	-	(4,098,424)	-	(453,966)	2,568,844	(2,114,878)	-	-	-
Transfer to stage 3		(503,644)	(806,048)	1,309,692	-	-	(37,862)	(306,122)	343,984	-	-	-
Other movements		-	(7,904,014)	-	7,190,392	(713,622)	-	-	554,557	-	(155,437)	399,120
Closing balance		16,062,649	23,412,505	219,764,473	-	17,521,916	19,751,831	10,808,620	225,833,262	-	11,501,411	267,895,124

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

11.6.1 Particulars of credit loss allowance / provision against advances

	2025						2024					
	Stage 1	Stage 2	Stage 3	Specific	General	Total	Stage 1	Stage 2	Stage 3	Specific	General	Total
	------(Rupees in '000)-----											
In local currency	16,061,897	23,100,261	160,918,520	-	17,054,185	217,134,863	19,751,831	10,660,785	166,956,141	-	11,410,985	208,779,742
In foreign currencies	752	312,244	58,845,953	-	467,731	59,626,680	-	147,835	58,877,121	-	90,426	59,115,382
	16,062,649	23,412,505	219,764,473	-	17,521,916	276,761,543	19,751,831	10,808,620	225,833,262	-	11,501,411	267,895,124

11.6.2 General provision includes provision amounting to Rs.467 million (December 31, 2024: Rs. 90 million) pertaining to overseas advances to meet the requirements of regulatory authorities of the respective countries in which the Bank operates where IFRS 9 has not been implemented. This general provision can be maintained till December 31, 2026 under BPRD circular No. 1 of 2025 dated January 22, 2025.

11.6.3 The SBP has allowed specific relaxation to the Bank for non-classification of overdue loans of certain Public Sector Entities (PSEs) which are guaranteed by Government of Pakistan as non-performing loans up till December 31, 2025. No provision is required against these loans; however, mark-up is being suspended as required by the Prudential Regulations.

11.6.4 These represent non-performing advances for agriculture finance which have been classified as loss and fully provided for more than 3 years. These non-performing advances have been charged off by extinguishing them against the provision held in accordance with Prudential Regulations for Agriculture Financing issued by the SBP. This charge off does not, in any way, prejudice the Bank's right of recovery from these customers.

		2025	2024
11.7	Particulars of write offs:	------(Rupees in '000)-----	
11.7.1	Against credit loss allowance	63,652	161,905
		63,652	161,905
11.7.2	Write offs of Rs. 500,000 and above		
	- Domestic	12,681	105,616
	- Overseas	-	3,951
	Write offs of Below Rs. 500,000	50,971	52,338
		63,652	161,905

11.7.3 Details of loan write off of Rs. 500,000/- and above

In terms of sub-section (3) of section 33A of the Banking Companies Ordinance, 1962 the statement in respect of written-off loans or any other financial relief of rupees five hundred thousand or above allowed to a person(s) during the year ended December 31, 2025 is given in Annexure-I to the unconsolidated financial statements (except where such disclosure is restricted by overseas regulatory authorities).

11.8 Information related to Islamic Financing and related assets is given in note 2 of Annexure II and is an integral part of these unconsolidated financial statements.

		2025	2024
12	PROPERTY AND EQUIPMENT	------(Rupees in '000)-----	
	Capital work-in-progress	2,260,719	1,569,889
	Property and equipment	64,646,456	60,098,181
		66,907,175	61,668,070

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

2025

2024

----- (Rupees in '000) -----

12.1 Capital work-in-progress

Civil works	1,259,425	1,500,429
Equipment	17,476	10,727
Advances to suppliers	983,818	58,733
	<u>2,260,719</u>	<u>1,569,889</u>

12.2 Property and equipment

2025

	Freehold land	Leasehold land	Building on freehold land	Building on leasehold land	Furniture and fixtures	Computer and peripheral equipment	Electrical, office and computer equipment	Vehicles	Assets held under finance lease - vehicles	Total
----- (Rupees in '000) -----										
At January 1, 2025										
Cost / revalued amount	22,380,057	21,691,581	8,567,537	5,954,074	8,726,411	8,356,357	9,370,915	2,320,665	165,253	87,532,850
Accumulated depreciation	-	-	(2,372,533)	(1,818,254)	(7,048,730)	(6,161,650)	(8,063,199)	(1,805,052)	(165,253)	(27,434,670)
Net book value	<u>22,380,057</u>	<u>21,691,581</u>	<u>6,195,004</u>	<u>4,135,820</u>	<u>1,677,681</u>	<u>2,194,707</u>	<u>1,307,716</u>	<u>515,613</u>	<u>-</u>	<u>60,098,181</u>
Year ended December 2025										
Opening net book value	22,380,057	21,691,581	6,195,004	4,135,820	1,677,681	2,194,707	1,307,716	515,613	-	60,098,181
Additions	-	-	248,196	294,725	1,238,278	3,858,486	1,982,298	1,507,992	-	9,129,975
Movement in surplus on assets revalued during the year	119,065	116,523	(8,782)	6,811	-	-	-	-	-	233,617
Disposals	-	-	-	-	(16,974)	(37,344)	(21,465)	(649,667)	-	(725,451)
Depreciation charge	-	-	(318,355)	(204,485)	(767,583)	(1,964,244)	(775,234)	(508,881)	-	(4,538,782)
Accumulated depreciation on disposal	-	-	-	-	13,948	37,218	20,326	533,566	-	605,058
Exchange rate adjustments	-	-	-	15	(17,171)	(24,988)	(22,599)	(166)	-	(64,909)
Other adjustments / transfers	-	-	-	-	(91,232)	-	-	-	-	(91,232)
Closing net book value	<u>22,499,122</u>	<u>21,808,104</u>	<u>6,116,063</u>	<u>4,232,886</u>	<u>2,036,946</u>	<u>4,063,835</u>	<u>2,491,042</u>	<u>1,398,457</u>	<u>-</u>	<u>64,646,456</u>
At December 31, 2025										
Cost / revalued amount	22,499,122	21,808,104	8,806,951	6,255,625	9,839,311	12,152,511	11,309,149	3,178,824	165,253	96,014,850
Accumulated depreciation	-	-	(2,690,888)	(2,022,739)	(7,802,365)	(8,088,676)	(8,818,107)	(1,780,367)	(165,253)	(31,368,393)
Net book value	<u>22,499,122</u>	<u>21,808,104</u>	<u>6,116,063</u>	<u>4,232,886</u>	<u>2,036,946</u>	<u>4,063,835</u>	<u>2,491,042</u>	<u>1,398,457</u>	<u>-</u>	<u>64,646,456</u>
Rate of depreciation (percentage)	-	-	5% on book value	5% on book value	20% on cost	33.33% on cost	20% - 50% on cost	20% on cost	20% on cost	

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

	2024									
	Freehold land	Leasehold land	Building on freehold land	Building on leasehold land	Furniture and fixtures	Computer and peripheral equipment	Electrical, office and computer equipment	Vehicles	Assets held under finance lease - vehicles	Total
	(Rupees in '000)									
At January 1, 2024										
Cost / revalued amount	21,472,756	21,087,923	7,530,744	5,592,516	7,876,062	5,722,646	8,465,351	2,267,913	165,253	80,181,164
Accumulated depreciation	-	-	(2,079,851)	(1,622,643)	(6,378,609)	(5,458,311)	(7,552,141)	(1,573,364)	(165,253)	(24,830,172)
Net book value	21,472,756	21,087,923	5,450,893	3,969,873	1,497,453	264,335	913,210	694,549	-	55,350,992
Year ended December 2024										
Opening net book value	21,472,756	21,087,923	5,450,893	3,969,873	1,497,453	264,335	913,210	694,549	-	55,350,992
Additions	-	-	476,884	140,068	1,047,475	2,556,460	997,577	186,714	-	5,405,178
Movement in surplus on assets revalued during the year	907,301	615,760	559,908	255,139	-	-	-	-	-	2,338,109
Disposals	-	-	-	-	(9,436)	(21,010)	(5,489)	(134,087)	-	(170,022)
Depreciation charge	-	-	(292,682)	(195,611)	(677,807)	(724,165)	(515,971)	(325,928)	-	(2,732,163)
Accumulated depreciation on disposal	-	-	-	-	7,687	20,826	4,913	94,240	-	127,665
Exchange rate adjustments	-	-	-	(33,649)	(19,851)	98,261	(86,524)	125	-	(41,638)
Other adjustments / transfers	-	(12,102)	-	-	(167,839)	-	-	-	-	(179,941)
Closing net book value	22,380,057	21,691,581	6,195,004	4,135,820	1,677,681	2,194,707	1,307,716	515,613	-	60,098,181
At December 31, 2024										
Cost / revalued amount	22,380,057	21,691,581	8,567,537	5,954,074	8,726,411	8,356,357	9,370,915	2,320,665	165,253	87,532,850
Accumulated depreciation	-	-	(2,372,533)	(1,818,254)	(7,048,730)	(6,161,650)	(8,063,199)	(1,805,052)	(165,253)	(27,434,670)
Net book value	22,380,057	21,691,581	6,195,004	4,135,820	1,677,681	2,194,707	1,307,716	515,613	-	60,098,181
Rate of depreciation (percentage)	-	-	5% on book value	5% on book value	20% on cost	33.33% on cost	20% - 50% on cost	20% on cost	20% on cost	

12.2.1 Revaluation of Properties

The properties of the Bank have been revalued by the independent professional valuer as at December 31, 2025. The revaluation was carried out by an independent professional valuer New Era International (Pvt) Limited, IMTECH (Pvt) limited and KGS (Pvt) Limited (PBA registered valuer) on the basis of professional assessment of present market values. The total surplus against revaluation of property and equipment as at December 31, 2025, amounts to Rs. 234 million. Had there been no revaluation, the carrying amount of the revalued assets at December 31, 2025, would have been as follows:

	2025	2024
	(Rupees in '000)	
Freehold land	1,132,637	1,132,637
Leasehold land	890,025	890,025
Building on freehold land	1,778,635	1,538,271
Building on leasehold land	2,431,849	2,142,244
	6,233,146	5,703,177

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	------(Rupees in '000)-----	
12.2.2 Carrying amount of temporarily idle property of the Bank	5,213,024	5,705,101
12.2.3 The cost of fully depreciated assets that are still in the bank's use are as follows:		
Furniture and fixtures	2,947,882	2,797,954
Electrical and office equipments	6,418,007	5,894,886
Computer and peripheral equipments	4,860,759	4,426,063
Vehicles	1,478,852	1,641,622
	15,705,500	14,760,525

12.3 Details of disposals of property and equipment to related parties

The particulars of disposal of property and equipment to related parties or other persons having net book value of Rs. 500,000 or above are as follows (employees / ex-employees):

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
	------(Rupees in '000)-----						
Vehicles	2,723	953	953	-	As per Entitlement	Employee	Mr.Ejaz Ahmed Lone
Vehicles	2,695	674	674	-	As per Entitlement	Employee	Mr.M.Saleem Saleemi
Vehicles	2,723	908	908	-	As per Entitlement	Employee	Mr.Shahzad Ahmed Cheema
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Saqib
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Ghulam Rasool
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Masood Yasin
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Hammad Sarwar
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Wasimullah
Vehicles	3,781	2,142	2,142	-	As per Entitlement	Ex-Employee	Mr.Muhammad Imran Taqi
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Abdul Hadi Palekar
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Raja Ansar Mahmood
Vehicles	2,595	1,081	1,081	-	As per Entitlement	Ex-Employee	Ms.Hira Bari
Vehicles	2,855	-	286	285	As per Entitlement	Employee	Ms.Mehnaz Salar
Vehicles	2,695	484	539	55	As per Entitlement	Employee	Mr. Moizuddin Khan
Vehicles	2,775	555	555	-	As per Entitlement	Employee	Mr.Riaz Hussain
Vehicles	2,875	-	288	287	As per Entitlement	Employee	Dr Syed Azhar Hussain Shah
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Aqeel Muslim
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Shakil Ahmed
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Akhtar Munir
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Rafique Ahmed Bhurgri
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Ms.Mehrosh Zulfiqar Malik
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Shahzad Ajmery
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Mansoor Hussain Qureshi
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Muhammad Riazuddin
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Akram
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Qasir Rashid
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Farhan Javaid Durrani
Vehicles	3,839	2,239	2,239	-	As per Entitlement	Employee	Mr.Muhammad Naeem Malik
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Aijaz Hyder
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Raza Ur Rehman
Vehicles	2,775	509	555	46	As per Entitlement	Employee	Mr.Abbas Ali
Vehicles	2,525	-	253	252	As per Entitlement	Employee	Ms.Tarranum Sarwar
Vehicles	2,723	499	545	45	As per Entitlement	Employee	Mr.Shahid Iqbal Khan
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Omair Syed
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Dr.Asif Khan
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Masood Ahmed Khurshid Shamsi
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Yousuf Ahmed Kadeer

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Khalid Azmat
Vehicles	2,775	509	555	46	As per Entitlement	Employee	Mr.M.Abdul Moeed
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Aamir Shabir
Vehicles	2,775	555	555	-	As per Entitlement	Employee	Mr.Syed M.Ali Zamin
Vehicles	2,775	555	555	-	As per Entitlement	Employee	Ms.Naushaba Shahzad
Vehicles	2,775	555	555	-	As per Entitlement	Employee	Mr.Abdul Waheed Sabir
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Shaikh Muhammad Shakeel
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Syed Khurram Hussain
Vehicles	3,839	2,239	2,239	-	As per Entitlement	Employee	Mr.Zia Il Haq
Vehicles	2,775	648	648	-	As per Entitlement	Employee	Mr.Adil Jamil Lutfullah
Vehicles	2,775	509	555	46	As per Entitlement	Employee	Mr.S.M.Asif Bukhari
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Kashif Khan
Vehicles	2,775	555	555	-	As per Entitlement	Employee	Mr.Shahzad Karimi
Vehicles	2,695	359	539	180	As per Entitlement	Employee	Mr.Kamran Khalid
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Munawar Hussain Gopang
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Noman Kazi
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Dawood Jan Khan
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Syed Asim Ali
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Rashid Ata
Vehicles	2,775	509	555	46	As per Entitlement	Employee	Mr.M.Jaffar Sial
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Umeed Ayaz Mehmood
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Vinod Kumar
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Ms.S.Nazneen Zaka
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Amjad Iqbal
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Hasnain Raza
Vehicles	2,723	499	545	45	As per Entitlement	Employee	Mr.Muhammad Khalid Farooq
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mujahid Abbas Khan
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Hussain
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Shabbir
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Shahzad Iqbal
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Zeeshan Siddique.
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Naseer Ahmed
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Shah Raza Khan
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Syed Gohar Maqsood
Vehicles	2,775	555	555	-	As per Entitlement	Employee	Mr.Osman Malik
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Zeeshan Hashmi
Vehicles	2,775	555	555	-	As per Entitlement	Employee	Mr.Hakim Ali Laghari
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Irfan Aslam
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Imran
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Danish Riaz
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Hafeez Ahmed Shah
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Khurram Rashid
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Masab Faridi
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Syed Muhammad Akbar
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Jahangir
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Dr.Muhammad Luqman
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Ms.Saba Amjad
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Zia Ahmad Nawaz
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Tufail
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Malik Sajjad H.Manjotha
Vehicles	2,695	449	539	90	As per Entitlement	Employee	Mr.Agha Abdul Hakim

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Ghulam Muhammad Tiwana
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Syed Nadeem Ahmed
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Syed Anjum Naseer
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Farooq Arain
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Shakeel
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Nabeel Zahoor
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Rehman Nazir
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Asim Waseem
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Saleem Ashraf
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Arif Mukhtar
Vehides	2,723	1,135	1,135	-	As per Entitlement	Employee	Mr.Junaid Shafqat
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Uzair Khalid
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Amin
Vehides	2,695	629	629	-	As per Entitlement	Employee	Mr.Moin Uddin Khan
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Rehan Ali Anjum
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Nadeem Saghar
Vehides	2,775	555	555	-	As per Entitlement	Employee	Mr.Nasir Abbas
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Parkash Khatri
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Awais Asif Khan
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Bakhat Ali Shah Syed
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Faisal Nawaz.
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Pervaiz A.Memon
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Hussain Ahmed
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Saleem
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Amin Shahid
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Shahid Iqbal
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Zahoor
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Zubair
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Abid Umar Farooq
Vehides	2,595	519	519	-	As per Entitlement	Employee	Ms.Sumaira Mazhar
Vehides	9,658	1,932	1,932	-	As per Entitlement	Employee	Mr.Karim Akram Khan
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Nabeel Aslam
Vehides	2,695	539	539	-	As per Entitlement	Employee	Ms.Shabana Shah
Vehides	9,658	1,932	1,932	-	As per Entitlement	Employee	Mr.Muhammad Ismail Usuf
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Shoaib
Vehides	2,623	525	525	-	As per Entitlement	Employee	Mr.Shaukat Ali
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Bakhtawar Khan
Vehides	2,623	525	525	-	As per Entitlement	Employee	Mr.Muhammad Mateen
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Jibran Ahmed
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Atta Ul Mohsin Tahir
Vehides	2,623	525	525	-	As per Entitlement	Employee	Ms.Mahum Tariq
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Ifikhar Ahmed
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Khurram Jahangir Mughal
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Shahid Jamil
Vehides	2,623	525	525	-	As per Entitlement	Employee	Mr.Rizwan Ahmed
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Abdul Bari Jalbani
Vehides	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Ismail Khan
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Khuran Shahzad Memon
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Ali Raza Shah
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Zohaib Ghani Larik
Vehides	2,695	539	539	-	As per Entitlement	Employee	Mr.Gobind Ram Lund

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Nadeem
Vehicles	2,595	519	519	-	As per Entitlement	Employee	Mr.Shaban Jamro
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Zahid Shafique Ur Rehman
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Naheed Yusuf
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Riaz Hussain
Vehicles	9,658	1,932	1,932	-	As per Entitlement	Employee	Mr.Abdul Wahid Sethi
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Ishfaq Ahmed Sarhandi
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Rehan Kaleemi
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Rana Mujahid Ali
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Adnan Nazir
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Aamir Mehmood Khan
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr Ghulam Hussain Khichi
Vehicles	2,695	539	539	-	As per Entitlement	Ex-Employee	Mr.Haider Ali Isani
Vehicles	2,380	238	238	-	As per Entitlement	Ex-Employee	Mr.Ehsan Tabassum
Vehicles	2,623	699	699	-	As per Entitlement	Ex-Employee	Mr.Muhammad Suleman
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Mian Muhammad Faisal
Vehicles	2,623	525	525	-	As per Entitlement	Employee	Mr.Malik Ghulam Shabbir
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Umar Farooq Minhas
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Irfan Ahmed
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Ms.Saima Rahim
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr. Amim Ul Ahsan Afir
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Munawar Hussain Shah
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Mehboob Akhtar
Vehicles	2,623	525	525	-	As per Entitlement	Employee	Mr.Muhammad Riaz
Vehicles	2,775	555	555	-	As per Entitlement	Employee	Mr.Muhammad Ahsan Aslam
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.M.Irfan Khan
Vehicles	2,675	490	535	45	As per Entitlement	Employee	Mr.Javed Siddique
Vehicles	2,623	612	612	-	As per Entitlement	Ex-Employee	Mr.Syed Ali Raza
Vehicles	2,695	494	539	45	As per Entitlement	Employee	Mr.Khawaja Mohammad Ali
Vehicles	2,675	535	535	-	As per Entitlement	Employee	Mr.Tahir Abbas
Vehicles	2,623	525	525	-	As per Entitlement	Employee	Mr.Dilbar Hussain Khan
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Dilawar Khan Babar
Vehicles	9,308	1,862	1,862	-	As per Entitlement	Employee	Mr.Imran Farooqui
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Bilal Yousuf
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Shahid Abbas
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Abdul Sattar Mashori
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Yousuf Ali Sabir
Vehicles	2,723	499	545	45	As per Entitlement	Employee	Ms.Asia Aslam
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Ms.Sara Saiyed
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Ms.Nazia Raza
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Adeel Ahmed Shah
Vehicles	2,675	535	535	-	As per Entitlement	Employee	Mr.Omer Hussain
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Imran Khan
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Nawaz
Vehicles	3,843	1,729	1,729	-	As per Entitlement	Ex-Employee	Mr.Waqar Ahmed Zakori
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Imran Z.Malik
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Rana Aurangzeb Khan
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Iftikhar Hussain
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Ch. Arshad Majeed
Vehicles	2,623	481	525	44	As per Entitlement	Employee	Mr.Tahir Jamil
Vehicles	2,675	535	535	-	As per Entitlement	Employee	Mr.Muhammad Zaheer Abbas

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Wajih Ur Rehman
Vehicles	2,695	539	539	-	As per Entitlement	Employee	Mr.Muhammad Rehan Meer
Vehicles	2,595	519	519	-	As per Entitlement	Employee	Mr.Syed Shamim Bukhari
Vehicles	2,723	545	545	-	As per Entitlement	Employee	Mr.Muhammad Waseem Rashid
	<u>556,729</u>	<u>116,052</u>	<u>118,110</u>	<u>2,052</u>			
Computer and peripheral equipment	197	88	88	-	As per Entitlement	Ex-Employee	Ms.Hufrish Rayomand Shroff
Computer and peripheral equipment	144	-	14	14	As per Entitlement	Ex-Employee	Ms.Hufrish Rayomand Shroff
Computer and peripheral equipment	136	-	14	14	As per Entitlement	Ex-Employee	Mr.Zia Ahmed
Computer and peripheral equipment	99	-	10	10	As per Entitlement	Ex-Employee	Mr.Muhammad Naeem Malik
Computer and peripheral equipment	157	-	16	16	As per Entitlement	Employee	Mr.Qasim Raza Bloch
Computer and peripheral equipment	179	-	18	18	As per Entitlement	Employee	Mr.Israr Ahmed Siddiqui
Computer and peripheral equipment	175	-	18	17	As per Entitlement	Employee	Mr.Syed Musharraf Wasti
Computer and peripheral equipment	193	-	19	19	As per Entitlement	Employee	Mr.Hassan Raza
Computer and peripheral equipment	107	-	11	11	As per Entitlement	Employee	Ms.Samar Shahid
Computer and peripheral equipment	110	-	11	11	As per Entitlement	Employee	Mr.Raza Ur Rehman
Computer and peripheral equipment	158	-	16	16	As per Entitlement	Employee	Mr.Raza Ur Rehman
Computer and peripheral equipment	212	-	21	21	As per Entitlement	Employee	Mr.M.Rashid Khan
Computer and peripheral equipment	135	-	14	13	As per Entitlement	Employee	Mr. Adnan Akbar
Computer and peripheral equipment	128	-	13	13	As per Entitlement	Employee	Mr.Waseem Riaz
Computer and peripheral equipment	145	-	15	14	As per Entitlement	Employee	Dr.Khurram Shahzad
Computer and peripheral equipment	181	-	18	18	As per Entitlement	Employee	Mr.Ahmed Adeel Ibbrahim
Computer and peripheral equipment	185	-	18	18	As per Entitlement	Employee	Mr.Furqan Ahmed Siddiqui
Computer and peripheral equipment	128	-	13	13	As per Entitlement	Employee	Mr.Ravi Kumar
Computer and peripheral equipment	145	-	15	14	As per Entitlement	Employee	Mr.Farhan Ahmed Shaikh
Computer and peripheral equipment	181	-	18	18	As per Entitlement	Employee	Mr.Shahzad Masood
Computer and peripheral equipment	186	-	19	19	As per Entitlement	Employee	Mr.Dilber Hussain Khan
Computer and peripheral equipment	162	-	16	16	As per Entitlement	Employee	Mr.Hisham Jan Kiani
Computer and peripheral equipment	162	-	16	16	As per Entitlement	Employee	Mr.Tariq Mehmud
Computer and peripheral equipment	146	-	15	15	As per Entitlement	Employee	Mr.Akhtar Munir
Computer and peripheral equipment	167	-	17	17	As per Entitlement	Employee	Mr.Wasiullah Farooqui
Computer and peripheral equipment	138	-	14	14	As per Entitlement	Employee	Mr.Syed Salman Shah
Computer and peripheral equipment	186	-	19	19	As per Entitlement	Employee	Mr.Muhammad Riaz
Computer and peripheral equipment	102	-	10	10	As per Entitlement	Employee	Mr.Shahryar Khan
Computer and peripheral equipment	150	-	15	15	As per Entitlement	Employee	Mr.Amjad Iqbal
Computer and peripheral equipment	145	-	14	14	As per Entitlement	Employee	Mr.Ali Raza Pechuho
Computer and peripheral equipment	145	-	14	14	As per Entitlement	Employee	Mr.Aijaz Khaskheli
Computer and peripheral equipment	123	-	12	12	As per Entitlement	Employee	Mr.Noman Kazi
Computer and peripheral equipment	123	-	12	12	As per Entitlement	Employee	Mr.Muzaffar Hussain
Computer and peripheral equipment	193	-	19	19	As per Entitlement	Employee	Mr.Gul Buhar Khan
Computer and peripheral equipment	59	-	6	6	As per Entitlement	Employee	Mr.Abul Hashim
Computer and peripheral equipment	138	-	14	14	As per Entitlement	Employee	Mr.Hashim
Computer and peripheral equipment	128	-	13	13	As per Entitlement	Employee	Mr.Syed Rehan Ud Din
Computer and peripheral equipment	102	-	10	10	As per Entitlement	Employee	Mr.Muhammad Ahsan Siddiqui
Computer and peripheral equipment	143	-	14	14	As per Entitlement	Employee	Mr.Imran Sheikh
Computer and peripheral equipment	157	-	16	16	As per Entitlement	Employee	Ms.Saheer Jameel Sheikh
Computer and peripheral equipment	192	-	-	-	As per Entitlement	Employee	Mr.Muhammad Ismail Usuf
Computer and peripheral equipment	145	-	15	14	As per Entitlement	Employee	Mr.Zulfiqar Maqbool Kakar
Computer and peripheral equipment	147	-	15	15	As per Entitlement	Employee	Mr.Zulfiqar Maqbool Khan Kakar
Computer and peripheral equipment	138	-	14	14	As per Entitlement	Employee	Mr.Adnan Ahmed
Computer and peripheral equipment	167	-	17	17	As per Entitlement	Employee	Mr.Ayaz Ahmed Siddiqui

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Computer and peripheral equipment	112	-	11	11	As per Entitlement	Employee	Mr.Syed Ali Haider
Computer and peripheral equipment	102	-	10	10	As per Entitlement	Employee	Ms.Amna Riaz
Computer and peripheral equipment	102	-	10	10	As per Entitlement	Employee	Ms.Sana Ijaz Dhakan
Computer and peripheral equipment	162	-	16	16	As per Entitlement	Employee	Mr.Ubaid Ahmed Khan
Computer and peripheral equipment	124	-	12	12	As per Entitlement	Employee	Mr.Akbar Bhimani
Computer and peripheral equipment	157	-	16	16	As per Entitlement	Employee	Mr.Syed Zubair Laique Bukhari.
Computer and peripheral equipment	81	-	8	8	As per Entitlement	Employee	Mr.Muhammad Imran
Computer and peripheral equipment	138	-	14	14	As per Entitlement	Employee	Mr.Salman Akhtar
Computer and peripheral equipment	106	-	11	11	As per Entitlement	Ex-Employee	Mr.Abdul Majid Sheikh
Computer and peripheral equipment	149	-	15	15	As per Entitlement	Ex-Employee	Mr.Adil Jamil Lutufullah
Computer and peripheral equipment	138	-	-	-	As per Entitlement	Ex-Employee	Mr.Ahmed Naseem
Computer and peripheral equipment	30	-	-	-	As per Entitlement	Ex-Employee	Mr.Ahmad Naseem
Computer and peripheral equipment	99	-	10	10	As per Entitlement	Ex-Employee	Mr.Ahmed Naseem
Computer and peripheral equipment	114	-	11	11	As per Entitlement	Ex-Employee	Mr.Ahmed Naseem
Computer and peripheral equipment	143	-	14	14	As per Entitlement	Ex-Employee	Dr.Saqlain Sher
Computer and peripheral equipment	101	-	10	10	As per Entitlement	Ex-Employee	Mr.M. Farrukh Ghauri
Computer and peripheral equipment	355	-	-	-	As per Entitlement	Employee	Ms.Mehnaz Salar
Computer and peripheral equipment	99	-	-	-	As per Entitlement	Employee	Mr.Mufti Ehsan.Waquar Ahmed
Computer and peripheral equipment	162	-	16	16	As per Entitlement	Employee	Mr.Muhammad Ali Qamar
Computer and peripheral equipment	117	-	12	12	As per Entitlement	Employee	Mr.Syed Iqbal Ali
Computer and peripheral equipment	184	-	18	18	As per Entitlement	Employee	Mr.Prem Kumar
Computer and peripheral equipment	99	-	10	10	As per Entitlement	Employee	Mr.Amir Hasan Siddiqui
Computer and peripheral equipment	158	-	16	16	As per Entitlement	Employee	Mr.Imran Gul
Computer and peripheral equipment	150	-	15	15	As per Entitlement	Employee	Mr.Adeeba Batool
Computer and peripheral equipment	163	-	16	16	As per Entitlement	Employee	Mr.Shakeel Hayat Mir
Computer and peripheral equipment	81	-	8	8	As per Entitlement	Employee	Mr Syed Hur Abbas
Computer and peripheral equipment	183	-	18	18	As per Entitlement	Employee	Mr.Hur Abbas
Computer and peripheral equipment	138	-	14	14	As per Entitlement	Employee	Mr.Kamran Masud
Computer and peripheral equipment	184	-	18	18	As per Entitlement	Employee	Mr.Muhammad Faisal Khan
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr.S.M Ali Naqvi
Computer and peripheral equipment	181	-	18	18	As per Entitlement	Employee	Ms.Salma Adil
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr.Fasih Khan
Computer and peripheral equipment	99	-	10	10	As per Entitlement	Employee	Ms.Erum Salem
Computer and peripheral equipment	165	-	16	16	As per Entitlement	Employee	Mr.Meraj Khalid
Computer and peripheral equipment	165	-	16	16	As per Entitlement	Employee	Mr.Fraz Mahmood
Computer and peripheral equipment	165	-	17	17	As per Entitlement	Employee	Mr.Jahangir Ahmed Shaikh
Computer and peripheral equipment	185	-	18	18	As per Entitlement	Employee	Mr.Sajjad Khan
Computer and peripheral equipment	145	-	14	14	As per Entitlement	Employee	Mr.Muhammad Ali
Computer and peripheral equipment	134	-	13	13	As per Entitlement	Employee	Mr.Salman Ali Memon
Computer and peripheral equipment	136	-	14	14	As per Entitlement	Ex-Employee	Mr.Muhammad Saleem Saleemi
Computer and peripheral equipment	165	-	16	16	As per Entitlement	Ex-Employee	Mr.Moin Uddin Khan
Computer and peripheral equipment	125	-	12	12	As per Entitlement	Employee	Mr.Kamran Ul Haq
Computer and peripheral equipment	168	-	17	17	As per Entitlement	Employee	Mr.Waqas Subhani Qureshi
Computer and peripheral equipment	118	-	12	12	As per Entitlement	Employee	Mr.Aamir Aziz Khan
Computer and peripheral equipment	118	-	12	12	As per Entitlement	Employee	Mr.Muhammad Nasir
Computer and peripheral equipment	169	-	17	17	As per Entitlement	Employee	Mr.Khawaja Mohammad Ali
Computer and peripheral equipment	148	-	15	15	As per Entitlement	Employee	Mr.Zahid Afzal
Computer and peripheral equipment	164	-	16	16	As per Entitlement	Employee	Mr.Syed Owais Rauf
Computer and peripheral equipment	150	-	15	15	As per Entitlement	Employee	Mr.Muhammad Usman Khan
Computer and peripheral equipment	157	-	16	16	As per Entitlement	Employee	Mr.Jai Kumar
Computer and peripheral equipment	162	-	16	16	As per Entitlement	Employee	Mr.Shahzad Rasool

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Computer and peripheral equipment	150	-	15	15	As per Entitlement	Employee	Mr.Muhammad Farhan
Computer and peripheral equipment	139	-	14	14	As per Entitlement	Employee	Mr.Atif Aziz
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr.Shaheryar Baig
Computer and peripheral equipment	118	-	12	12	As per Entitlement	Employee	Mr.Sardar Ahmed Khan
Computer and peripheral equipment	90	-	9	9	As per Entitlement	Employee	Mr.Abdullah Bhutto
Computer and peripheral equipment	350	-	35	35	As per Entitlement	Employee	Mr.Khawaja Mohammad Ali
Computer and peripheral equipment	166	-	17	17	As per Entitlement	Employee	Mr.Arsalan
Computer and peripheral equipment	162	-	16	16	As per Entitlement	Employee	Mr.Muhammad Aqib Mustafa
Computer and peripheral equipment	124	-	12	12	As per Entitlement	Employee	Mr.Muhammad Aman Pir
Computer and peripheral equipment	133	-	13	13	As per Entitlement	Employee	Mr.Raheel Shafqat
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr.Amir Ali Jarwar
Computer and peripheral equipment	180	-	18	18	As per Entitlement	Employee	Mr.Syed Muhammad Asif Bukhari
Computer and peripheral equipment	135	-	14	14	As per Entitlement	Employee	Mr.Waleed Sheikh
Computer and peripheral equipment	178	-	18	18	As per Entitlement	Employee	Mr.Muhammad Qasim
Computer and peripheral equipment	142	-	14	14	As per Entitlement	Employee	Ms.Sara Azeem
Computer and peripheral equipment	115	-	12	12	As per Entitlement	Employee	Mr.Syed Ehtesham Hussain
Computer and peripheral equipment	118	-	12	12	As per Entitlement	Employee	Mr.Muhammad Kashif
Computer and peripheral equipment	150	-	15	15	As per Entitlement	Employee	Mr.Muhammad Amir Nadeem
Computer and peripheral equipment	107	-	11	11	As per Entitlement	Employee	Mr.Muhammad Arif
Computer and peripheral equipment	133	-	13	13	As per Entitlement	Employee	Mr.Faisal Ahmed Khan
Computer and peripheral equipment	136	-	14	14	As per Entitlement	Employee	Mr.Syed Akbar Hussain
Computer and peripheral equipment	163	-	16	16	As per Entitlement	Employee	Mr.Muhammad Irfan Baig
Computer and peripheral equipment	179	-	18	18	As per Entitlement	Employee	Mr.Tariq Iqbal Muhammad
Computer and peripheral equipment	162	-	16	16	As per Entitlement	Employee	Mr.Mudasser Awan
Computer and peripheral equipment	175	-	18	17	As per Entitlement	Employee	Mr.S.M.Aarish Hussain
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr.Fazal-Ur- Rehman
Computer and peripheral equipment	170	-	17	17	As per Entitlement	Employee	Mr.Muhammad Waqas
Computer and peripheral equipment	118	-	12	12	As per Entitlement	Employee	Mr.Ubaid Arif
Computer and peripheral equipment	154	-	15	15	As per Entitlement	Employee	Mr.Zeeshan Ansari
Computer and peripheral equipment	90	-	9	9	As per Entitlement	Employee	Mr.Faheem Hyder Hujjati
Computer and peripheral equipment	135	-	14	14	As per Entitlement	Employee	Mr.Muhammad Ayaz
Computer and peripheral equipment	143	-	14	14	As per Entitlement	Employee	Mr.Syed Ahsan Raza
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr.Yasir Ahmed
Computer and peripheral equipment	166	-	17	17	As per Entitlement	Employee	Ms.Munnazah Shayan
Computer and peripheral equipment	118	-	12	12	As per Entitlement	Employee	Mr.Tahseen Alam
Computer and peripheral equipment	127	-	13	13	As per Entitlement	Employee	Ms.Shaista Ikram
Computer and peripheral equipment	166	-	17	17	As per Entitlement	Employee	Mr.Muhammad Talha Dhedhi
Computer and peripheral equipment	171	-	17	17	As per Entitlement	Employee	Mr.Yasir Ahmad
Computer and peripheral equipment	147	-	15	15	As per Entitlement	Employee	Mr.Sarfraz Khan
Computer and peripheral equipment	162	-	16	16	As per Entitlement	Employee	Mr.Rashid Ud Din
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr.Muhammad Bachal Khoso
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr.Muhammad Faisal Aqeel
Computer and peripheral equipment	175	-	18	17	As per Entitlement	Employee	Mr.Muhammad Umair
Computer and peripheral equipment	167	-	17	17	As per Entitlement	Employee	Mr.Nadeem A Sheikh
Computer and peripheral equipment	164	-	16	16	As per Entitlement	Employee	Mr.Muhammad Shahid
Computer and peripheral equipment	170	-	17	17	As per Entitlement	Employee	Mr.Kanwal Aftab
Computer and peripheral equipment	156	-	16	16	As per Entitlement	Employee	Mr.Mr.Muhammad Abu Bakar Islam
Computer and peripheral equipment	184	-	18	18	As per Entitlement	Employee	Mr.Faisal Nasir
Computer and peripheral equipment	175	-	18	18	As per Entitlement	Employee	Mr.Ehsan Waqar Ahmed
Computer and peripheral equipment	96	-	10	10	As per Entitlement	Employee	Mr.Ehsan Waqar Ahmed
Computer and peripheral equipment	193	-	19	19	As per Entitlement	Ex-Employee	Mr.Waqar Ahmed Zakori

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Computer and peripheral equipment	196	-	20	20	As per Entitlement	Employee	Mr. Fakhar Zaman
Computer and peripheral equipment	167	-	17	17	As per Entitlement	Employee	Mr. Mudassar Inamullah
Computer and peripheral equipment	181	-	18	18	As per Entitlement	Employee	Mr. Mustafa Jamali
Computer and peripheral equipment	59	-	6	6	As per Entitlement	Employee	Mr. M. Tahir Hafeez
Computer and peripheral equipment	158	-	16	16	As per Entitlement	Employee	Mr. Abdul Rehman Chaudhry
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr. Nasir Ahmed Nomani
Computer and peripheral equipment	184	-	18	18	As per Entitlement	Employee	Mr. Faizan Kazmi
Computer and peripheral equipment	194	-	19	19	As per Entitlement	Employee	Mr. Muhammad Shafqat Fateen
Computer and peripheral equipment	166	-	17	17	As per Entitlement	Employee	Mr. Ejaz Ahmed
Computer and peripheral equipment	166	-	17	17	As per Entitlement	Employee	Mr. Latifullah Khattak
Computer and peripheral equipment	322	-	32	32	As per Entitlement	Employee	Mr. S. M. Ali Zamin
Computer and peripheral equipment	125	-	12	12	As per Entitlement	Employee	Mr. Umer Nadeem
Computer and peripheral equipment	207	29	29	-	As per Entitlement	Ex-Employee	Mr. Muhammad Rizwan Yaseen
Computer and peripheral equipment	415	-	-	-	As per Entitlement	Employee	Ms. Naushaba Shahzad
Computer and peripheral equipment	99	-	10	10	As per Entitlement	Ex-Employee	Mr. Muhammad Farooq
Computer and peripheral equipment	101	-	11	11	As per Entitlement	Ex-Employee	Mr. Inam Bari
Computer and peripheral equipment	64	-	6	6	As per Entitlement	Ex-Employee	Mr. Khawaja Amjad Ahmed
Computer and peripheral equipment	101	-	11	11	As per Entitlement	Ex-Employee	Mr. Abdul Sattar
Computer and peripheral equipment	157	-	-	-	As per Entitlement	Ex-Employee	Mr. Haider Ali Isani
Computer and peripheral equipment	278	-	-	-	As per Entitlement	Ex-Employee	Mr. Haider Ali Isani
Computer and peripheral equipment	123	-	12	12	As per Entitlement	Ex-Employee	Mr. Syed Azhar Ali
Computer and peripheral equipment	143	-	14	14	As per Entitlement	Ex-Employee	Mr. Nafees Ahmed Khan
Computer and peripheral equipment	181	-	18	18	As per Entitlement	Employee	Mr. Sohail Malik
Computer and peripheral equipment	100	-	10	10	As per Entitlement	Employee	Mr. Ghulam Rasool
Computer and peripheral equipment	183	-	18	18	As per Entitlement	Employee	Mr. Hammad Sarwar
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr. Major Shabbir Ahmed
Computer and peripheral equipment	158	-	16	16	As per Entitlement	Employee	Mr. Sarraj Ahmed
Computer and peripheral equipment	118	-	12	12	As per Entitlement	Employee	Mr. Nabeel Zahoor
Computer and peripheral equipment	195	-	19	19	As per Entitlement	Employee	Mr. Syed Sulman Ali
Computer and peripheral equipment	192	-	19	19	As per Entitlement	Employee	Mr. Zeeshan Muhammad Sharif
Computer and peripheral equipment	182	-	18	18	As per Entitlement	Employee	Mr. Aftab Ahmed Shaikh
Computer and peripheral equipment	183	-	18	18	As per Entitlement	Employee	Mr. Muhammad Ayyub
Computer and peripheral equipment	99	-	10	10	As per Entitlement	Employee	Mr. Ghazanfar Abbas Khan
Computer and peripheral equipment	144	-	14	14	As per Entitlement	Employee	Ms. Nazneen Zaka
Computer and peripheral equipment	195	-	19	19	As per Entitlement	Employee	Mr. Shahzad Iqbal
Computer and peripheral equipment	99	-	10	10	As per Entitlement	Employee	Mr. Mir Muhammad Mehmood Ui Imran
Computer and peripheral equipment	59	-	6	6	As per Entitlement	Employee	Mr. Tahir Abbas
Computer and peripheral equipment	154	-	15	15	As per Entitlement	Employee	Mr. Gohar Ali Memon
Computer and peripheral equipment	166	-	14	13	As per Entitlement	Ex-Employee	Ms. Munnazah Shayan
Computer and peripheral equipment	146	-	15	15	As per Entitlement	Ex-Employee	Mr. Shahzaib Khan Kasi
Computer and peripheral equipment	181	-	18	18	As per Entitlement	Employee	Mr. Adil Murtaza
Computer and peripheral equipment	196	-	20	20	As per Entitlement	Employee	Mr. Mohsin Zia
Computer and peripheral equipment	181	-	18	18	As per Entitlement	Employee	Mr. Muhammad Faisal
Computer and peripheral equipment	182	-	-	-	As per Entitlement	Employee	Mr. Muhammad Hasnanin Raza
Computer and peripheral equipment	147	-	-	-	As per Entitlement	Employee	Mr. Shahid Ali Khan
Computer and peripheral equipment	152	-	-	-	As per Entitlement	Employee	Mr. Imtiaz Ashraf
Computer and peripheral equipment	165	-	-	-	As per Entitlement	Employee	Mr. Muhammad Hussain
Computer and peripheral equipment	183	-	-	-	As per Entitlement	Employee	Mr. Haris Muzaffar
Computer and peripheral equipment	173	-	17	17	As per Entitlement	Employee	Mr. Awais Asif Khan
Computer and peripheral equipment	124	-	12	12	As per Entitlement	Employee	Mr. Afnan Ahmed Shakeel
Computer and peripheral equipment	125	-	13	12	As per Entitlement	Employee	Mr. Masood Yaseen

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Computer and peripheral equipment	191	-	-	-	As per Entitlement	Ex-Employee	Mr.Umair Wasti
Computer and peripheral equipment	186	-	19	19	As per Entitlement	Employee	Mr.Muhammad Asif Wakil
Computer and peripheral equipment	184	-	18	18	As per Entitlement	Ex-Employee	Mr.Yawar Hasan Zaidi
	30,891	117	2,895	2,769			
Electrical & Office equipments	100	50	50	-	As per Entitlement	Ex-Employee	Ms.Hira Bari
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Awais Asif Khan
Electrical & Office equipments	100	25	25	-	As per Entitlement	Ex-Employee	Mr.Shahzad Ahmed Cheema
Electrical & Office equipments	50	17	17	-	As per Entitlement	Ex-Employee	Mr.Muhammad Farrukh Ghauri
Electrical & Office equipments	35	-	-	-	As per Entitlement	Ex-Employee	Mr.Muhammad Umer Farooq
Electrical & Office equipments	35	-	-	-	As per Entitlement	Ex-Employee	Mr.Muhammad Umer Farooq
Electrical & Office equipments	50	-	-	-	As per Entitlement	Ex-Employee	Mr.Zia Ul Haq
Electrical & Office equipments	12	-	-	-	As per Entitlement	Ex-Employee	Mr.Zia Ul Haq
Electrical & Office equipments	12	-	-	-	As per Entitlement	Ex-Employee	Mr.Zia Ul Haq
Electrical & Office equipments	50	-	-	-	As per Entitlement	Ex-Employee	Mr.Zia Ul Haq
Electrical & Office equipments	50	-	-	-	As per Entitlement	Ex-Employee	Mr. Muhammad Naeem Malik
Electrical & Office equipments	35	-	-	-	As per Entitlement	Ex-Employee	Mr.Muhammad Riaz Asim
Electrical & Office equipments	50	-	-	-	As per Entitlement	Ex-Employee	Mr.Muhammad Riaz Asim
Electrical & Office equipments	35	-	-	-	As per Entitlement	Ex-Employee	Mr.Abdul Majid Sheikh
Electrical & Office equipments	35	-	-	-	As per Entitlement	Ex-Employee	Ms.Amna Riaz
Electrical & Office equipments	35	-	-	-	As per Entitlement	Ex-Employee	Ms.Amna Riaz
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Muhammad Akram
Electrical & Office equipments	15	-	-	-	As per Entitlement	Employee	Mr.Mashkoor Ahmed Khan
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Khuram Jahangir Mughal
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Muhammad Imran
Electrical & Office equipments	115	-	-	-	As per Entitlement	Employee	Mr.Mashkoor Ahmed Khan
Electrical & Office equipments	41	-	-	-	As per Entitlement	Employee	Mr.Zeeshan Hashmi
Electrical & Office equipments	99	-	-	-	As per Entitlement	Employee	Mr.Mashkoor Ahmed Khan
Electrical & Office equipments	115	-	-	-	As per Entitlement	Employee	Mr.Mashkoor Ahmed Khan
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Syed Asim Ali
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Salman Asghar
Electrical & Office equipments	15	-	-	-	As per Entitlement	Employee	Mr.Mashkoor Ahmed Khan
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Muhammad Imran
Electrical & Office equipments	41	-	-	-	As per Entitlement	Employee	Mr.Ibrahim Muhammad Sadiq
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Muhammad Salman Asghar
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Muhammad Shafqat Fateen
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Shafqat Fateen
Electrical & Office equipments	115	-	-	-	As per Entitlement	Employee	Mr.Abdul Rehman Choudhry
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Qaiser Rasheed
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Aamir Shabbir
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Wasimullah
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr Muhammad Akram
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Ibrahim M.Sadiq,
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Ibrahim M.Sadiq,
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Dawood Muhammad Vaid
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Dawood Muhammad Vaid
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Shakeel Ahmad
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Zeeshan Nisar Ul Aziz
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Khuram Jahangir Mughal
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Qaiser Rasheed
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Qaiser Rasheed

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Electrical & Office equipments	15	-	-	-	As per Entitlement	Employee	Mr.Qaiser Rasheed
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Muhammad Shafqat Fateen
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Shakil Ahmed
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Wasim Ullah
Electrical & Office equipments	15	-	-	-	As per Entitlement	Ex-Employee	Mr.Ahmed Naseem
Electrical & Office equipments	225	56	56	-	As per Entitlement	Ex-Employee	Mr.Ahmed Naseem
Electrical & Office equipments	115	-	-	-	As per Entitlement	Ex-Employee	Mr.Ahmed Naseem
Electrical & Office equipments	115	-	-	-	As per Entitlement	Ex-Employee	Mr.Ahmed Naseem
Electrical & Office equipments	718	-	-	-	As per Entitlement	Employee	Mr.S. M. Ali Zamin
Electrical & Office equipments	182	-	-	-	As per Entitlement	Employee	Mr.Fouad Farrukh
Electrical & Office equipments	286	-	-	-	As per Entitlement	Employee	Mr.Fouad Farrukh
Electrical & Office equipments	565	-	-	-	As per Entitlement	Employee	Ms.Mehnaz Salar
Electrical & Office equipments	100	-	-	-	As per Entitlement	Ex-Employee	Mr. Waqar Ahmad Zakori
Electrical & Office equipments	15	-	-	-	As per Entitlement	Employee	Mr.Ehsan Waquar Ahmed
Electrical & Office equipments	50	-	-	-	As per Entitlement	Ex-Employee	Ms.Hufrish Rayomand Shroff
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Shahid Ali Khan
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Aqeel Muslim
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Muhammad Sarwar Shahid
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Muhammad Sarwar Shahid
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Rehan Kaleemi
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Rehan Kaleemi
Electrical & Office equipments	34	-	-	-	As per Entitlement	Ex-Employee	Mr.Mohammad Rizwan Yasin
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Abul Hashim
Electrical & Office equipments	35	-	-	-	As per Entitlement	Ex-Employee	Mr.Moin Uddin Khan.
Electrical & Office equipments	100	-	-	-	As per Entitlement	Ex-Employee	Mr.Moin Uddin Khan.
Electrical & Office equipments	35	-	-	-	As per Entitlement	Ex-Employee	Mr.Moin Uddin Khan.
Electrical & Office equipments	225	-	-	-	As per Entitlement	Employee	Mr.Nasir Abbas
Electrical & Office equipments	225	-	-	-	As per Entitlement	Employee	Mr.Mirza Babur Baig
Electrical & Office equipments	43	-	-	-	As per Entitlement	Employee	Mr.Fayyaz Ahmed
Electrical & Office equipments	25	-	-	-	As per Entitlement	Employee	Mr.Fayyaz Ahmed
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Nabeel Zahoor
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Nabeel Zahoor
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Ms.Azra Yasir
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Abdul Rahim
Electrical & Office equipments	247	-	-	-	As per Entitlement	Employee	Mr.Raza Ur Rehman
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Adnan Nazir
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Faisal Khan
Electrical & Office equipments	231	-	-	-	As per Entitlement	Employee	Mr.Wajih Ur Rehman
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Wajih Ur Rehman
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Dilawar Khan Babar
Electrical & Office equipments	234	-	-	-	As per Entitlement	Employee	Mr.Dilawar Khan Babar
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Bilal Yousuf
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Abid Munir
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Zohaib Ghani Larik
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Zohaib Ghani Larik
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Shahzad Iqbal
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Shahzad Iqbal
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Vinod Kumar
Electrical & Office equipments	115	-	-	-	As per Entitlement	Employee	Mr.Khawaja M.Amin Ul Azam
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr. M.Yousuf Imran
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Khurram Jafri

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Syed Amuin Shah
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr. Ghazanfar Abbas Khan
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Tahir Abbas
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Tahir Abbas
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Tahir Abbas
Electrical & Office equipments	179	-	-	-	As per Entitlement	Employee	Mr.Asif Bukhari
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Muhammad Sohail
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Shahid Iqbal Khan
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Shahid Iqbal Khan
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Saeed Uz Zaman
Electrical & Office equipments	100	12	12	-	As per Entitlement	Employee	Mr.Shahid Iqbal Khan
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Imtiaz Elahi
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Zahirullah
Electrical & Office equipments	50	-	1	-	As per Entitlement	Ex-Employee	Mr.Muhammad Younas
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Hafeez Ahmed Shah
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Hafeez Ahmed Shah
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Muhammad Irfan Khan
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Muhammad Saleem
Electrical & Office equipments	126	-	-	-	As per Entitlement	Employee	Mr.Nabeel Zahoor
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Rasheed Ahmed
Electrical & Office equipments	185	-	-	-	As per Entitlement	Employee	Mr.Noman Muzaffar
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Muhammad Amin Shahid
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Muhammad Hussain
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr. Khurram Rashid
Electrical & Office equipments	32	-	-	-	As per Entitlement	Employee	Mr.Abdul Samee Shaikh
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Ahmed Farhan Siddiqui
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Dr. Muhammad Luqman
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Muhammad Shahid Iqbal
Electrical & Office equipments	225	-	-	-	As per Entitlement	Employee	Mr.Javed Siddiqui
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Rehan Meer
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Rehan Meer
Electrical & Office equipments	356	-	-	-	As per Entitlement	Employee	Mr.Farooq Ahmed
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Haris Muzaffar
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Haris Muzaffar
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Haris Muzaffar
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Ms.Sara Saiyed
Electrical & Office equipments	41	-	-	-	As per Entitlement	Employee	Mr.Abdul Bari Maitlo
Electrical & Office equipments	100	-	-	-	As per Entitlement	Employee	Mr.Shahid Jamil
Electrical & Office equipments	35	-	-	-	As per Entitlement	Employee	Mr.Asim Akram Khan
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Masood Yaseen
Electrical & Office equipments	50	-	-	-	As per Entitlement	Employee	Mr.Fakhar Zaman Khan
Electrical & Office equipments	75	-	-	-	As per Entitlement	Employee	Mr.Mr.Syed Kamran Ahmed
Electrical & Office equipments	660	-	-	-	As per Entitlement	Employee	Mr.Mirza M.Asim Baig
Electrical & Office equipments	100	17	17	-	As per Entitlement	Ex-Employee	Mr.Junaid Shafqat Sheikh
Electrical & Office equipments	40	2	2	-	As per Entitlement	Employee	Mr.Idrees Ud Din Khawaja
Electrical & Office equipments	100	2	2	-	As per Entitlement	Employee	Mr.Muhammad Shabbir
Electrical & Office equipments	35	1	1	-	As per Entitlement	Employee	Mr.M.Anwarul Haq
Electrical & Office equipments	50	-	-	-	As per Entitlement	Ex-Employee	Mr.Waqar Ahmed Zakori
Electrical & Office equipments	25	-	-	-	As per Entitlement	Ex-Employee	Mr.Fayyaz Ahmad
Electrical & Office equipments	265	-	-	-	As per Entitlement	Ex-Employee	Mr.Umair Wasti
Electrical & Office equipments	50	-	-	-	As per Entitlement	Ex-Employee	Ms.Naureen Shams

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Electrical & Office equipments	100	8	8	-	As per Entitlement	Ex-Employee	Mr.Yawar Hassan Zaidi
Electrical & Office equipments	32	-	-	-	As per Entitlement	Ex-Employee	Mr.Shahzaib Khan Kasi
Electrical & Office equipments	50	-	-	-	As per Entitlement	Ex-Employee	Mr.Muhammad Waseef Aslam
Electrical & Office equipments	50	15	15	-	As per Entitlement	Ex-Employee	Mr.Sultan Ayaz
Electrical & Office equipments	800	333	467	467	As per Entitlement	Ex-Employee	Mr.Muhammad Hamayun Sajjad
	<u>13,471</u>	<u>538</u>	<u>673</u>	<u>467</u>			
Furniture and fixture	160	51	51	-	As per Entitlement	Ex-Employee	Mr.Zuhaib Zaman
Furniture and fixture	160	7	7	-	As per Entitlement	Ex-Employee	Mr.Sikandar Ali Khaskheli
Furniture and fixture	160	21	21	-	As per Entitlement	Ex-Employee	Mr.Ghulam Hassan Jaffary
Furniture and fixture	160	60	60	-	As per Entitlement	Ex-Employee	Mr.Khalid Farooq
Furniture and fixture	160	72	72	-	As per Entitlement	Ex-Employee	Mr.Muhammad Aslam
Furniture and fixture	92	23	23	-	As per Entitlement	Ex-Employee	Mr.Faheem Jan
Furniture and fixture	200	8	8	-	As per Entitlement	Ex-Employee	Mr.Muhammad Saleem Saleemi
Furniture and fixture	92	12	12	-	As per Entitlement	Ex-Employee	Mr.Shahzad Ahmad Cheema
Furniture and fixture	160	33	33	-	As per Entitlement	Ex-Employee	Mr.M. Habib Ur Rehman
Furniture and fixture	140	16	16	-	As per Entitlement	Ex-Employee	Mr.Inayat Ur Rahman
Furniture and fixture	160	24	24	-	As per Entitlement	Ex-Employee	Mr.Abdul Hafeez
Furniture and fixture	160	20	20	-	As per Entitlement	Ex-Employee	Mr.Muhammad Zulfiqar
Furniture and fixture	160	112	112	-	As per Entitlement	Ex-Employee	Mr.Naeem Qadir Tunio
Furniture and fixture	160	48	48	-	As per Entitlement	Ex-Employee	Mr.Muhammad Saleem
Furniture and fixture	160	25	25	-	As per Entitlement	Ex-Employee	Mr.Ghulam Rasool Bhutto
Furniture and fixture	190	130	130	-	As per Entitlement	Ex-Employee	Mr.Faraz Muhammad
Furniture and fixture	160	12	12	-	As per Entitlement	Ex-Employee	Mr.Muhammad Yasin Tahir
Furniture and fixture	142	69	69	-	As per Entitlement	Ex-Employee	Mr.Farooq Ahmed
Furniture and fixture	350	48	48	-	As per Entitlement	Ex-Employee	Mr.Zia Ahmed
Furniture and fixture	160	55	55	-	As per Entitlement	Ex-Employee	Mr.Khalid Pervaiz Nadeem
Furniture and fixture	200	100	100	-	As per Entitlement	Ex-Employee	Mr.Syed Kazim Hasnain Jaffery
Furniture and fixture	160	76	76	-	As per Entitlement	Ex-Employee	Mr.Hidayatullah Khawaja
Furniture and fixture	160	49	49	-	As per Entitlement	Ex-Employee	Mr.Khawaja Amjad Ahmed
Furniture and fixture	160	52	52	-	As per Entitlement	Ex-Employee	Mr.Muhammad Shahid Akhtar
Furniture and fixture	160	5	5	-	As per Entitlement	Ex-Employee	Mr.Imran Hani
Furniture and fixture	160	12	12	-	As per Entitlement	Ex-Employee	Mr.Riaz Mehmood Malik
Furniture and fixture	190	76	76	-	As per Entitlement	Ex-Employee	Mr.Zahir Ullah
Furniture and fixture	160	76	76	-	As per Entitlement	Ex-Employee	Mr.Sajid Ali
Furniture and fixture	160	16	16	-	As per Entitlement	Ex-Employee	Mr.Sajjad Haider
Furniture and fixture	160	51	51	-	As per Entitlement	Ex-Employee	Mr.Manzoor
Furniture and fixture	160	45	45	-	As per Entitlement	Ex-Employee	Mr.Naveed Ikram Khokhar
Furniture and fixture	160	45	45	-	As per Entitlement	Ex-Employee	Mr.Tariq Mehmood
Furniture and fixture	160	29	29	-	As per Entitlement	Ex-Employee	Mr.Shakeel Ahmed Khan
Furniture and fixture	160	47	47	-	As per Entitlement	Ex-Employee	Mr.Amanullah Shaikh
Furniture and fixture	190	14	14	-	As per Entitlement	Ex-Employee	Mr.Shahid Majeed
Furniture and fixture	160	20	20	-	As per Entitlement	Ex-Employee	Mr.Nand Lal Nenwani
Furniture and fixture	160	11	11	-	As per Entitlement	Ex-Employee	Mr.Muhammad Ibrahim
Furniture and fixture	160	12	12	-	As per Entitlement	Ex-Employee	Mr.Shahbaz Ahmed
Furniture and fixture	200	30	30	-	As per Entitlement	Ex-Employee	Mr.Shahid Iqbal Khan
Furniture and fixture	190	47	47	-	As per Entitlement	Ex-Employee	Mr.Saeed Uz Zaman
Furniture and fixture	160	53	53	-	As per Entitlement	Ex-Employee	Mr.Amanullah Mughal
Furniture and fixture	160	45	45	-	As per Entitlement	Ex-Employee	Mr.Muhammad Shafique
Furniture and fixture	160	25	25	-	As per Entitlement	Ex-Employee	Mr.Abdul Malik

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars of property and equipment	Original cost	Book value	Sale proceed	Gain / (loss) on disposal	Mode of disposal	Particulars of purchaser	Buyers name
------(Rupees in '000)-----							
Furniture and fixture	160	52	52	-	As per Entitlement	Ex-Employee	Mr.Muhammad Farooq
Furniture and fixture	160	33	33	-	As per Entitlement	Ex-Employee	Mr.Inam Bari
Furniture and fixture	160	29	29	-	As per Entitlement	Ex-Employee	Mr.Muhammad Saleem
Furniture and fixture	160	12	12	-	As per Entitlement	Ex-Employee	Mr.Sohail Rasool
Furniture and fixture	190	14	14	-	As per Entitlement	Ex-Employee	Mr.Muhammad Kamran Khan
Furniture and fixture	190	11	11	-	As per Entitlement	Ex-Employee	Mr.Muhammad Suleman
Furniture and fixture	160	35	35	-	As per Entitlement	Ex-Employee	Mr.Muhammad Imtiaz
Furniture and fixture	190	47	47	-	As per Entitlement	Ex-Employee	Ms.Syeda Adeeba Batool
Furniture and fixture	67	7	7	-	As per Entitlement	Ex-Employee	Mr.Agha Fakhruddin
Furniture and fixture	200	12	12	-	As per Entitlement	Ex-Employee	Mr.Muhammad Ehsan Tabassum
Furniture and fixture	190	32	32	-	As per Entitlement	Ex-Employee	Mr.Tariq
Furniture and fixture	135	23	23	-	As per Entitlement	Ex-Employee	Mr.Syed Azhar Ali
Furniture and fixture	160	9	9	-	As per Entitlement	Ex-Employee	Mr.Anwar Ahmed Qureshi
Furniture and fixture	165	28	28	-	As per Entitlement	Ex-Employee	Mr.Rafique Ahmed Soomro
Furniture and fixture	190	51	51	-	As per Entitlement	Ex-Employee	Mr.Abdul Samad Khan
Furniture and fixture	190	27	27	-	As per Entitlement	Ex-Employee	Mr.Imtiaz Elahi
Furniture and fixture	62	5	5	-	As per Entitlement	Ex-Employee	Mr.Syed Imtiaz Ahmed Subzwari
Furniture and fixture	160	41	41	-	As per Entitlement	Ex-Employee	Mr.Alim Ur Rahman
Furniture and fixture	160	25	25	-	As per Entitlement	Ex-Employee	Mr.Nafees Ahmed Khan
Furniture and fixture	160	41	41	-	As per Entitlement	Ex-Employee	Mr.Khadim Ali Soomro
Furniture and fixture	99	7	7	-	As per Entitlement	Ex-Employee	Mr.Mumtaz Ahmed
Furniture and fixture	160	15	15	-	As per Entitlement	Ex-Employee	Mr.Yawar Ihsan
Furniture and fixture	200	28	28	-	As per Entitlement	Ex-Employee	Mr.Waqar Ahmed Zakori
Furniture and fixture	190	54	54	-	As per Entitlement	Ex-Employee	Mr.Fayyaz Ahmad
Furniture and fixture	160	144	144	-	As per Entitlement	Ex-Employee	Mr.Waqar Ahmed Shaikh
Furniture and fixture	99	7	7	-	As per Entitlement	Ex-Employee	Mr.Mumtaz Ahmed
Furniture and fixture	160	15	15	-	As per Entitlement	Ex-Employee	Mr.Yawar Ihsan
Furniture and fixture	165	13	13	-	As per Entitlement	Ex-Employee	Mr.Ahmed Munawar
Furniture and fixture	200	70	70	-	As per Entitlement	Ex-Employee	Mr.Ch.Muhammad Waseef Aslam
Furniture and fixture	160	24	24	-	As per Entitlement	Ex-Employee	Mr.Syed Muhammad Idrees
Furniture and fixture	160	141	141	-	As per Entitlement	Ex-Employee	Mr.Amanullah Mughal
	12,098	2,834	2,834	-			
	613,189	119,541	124,512	5,288			

13	RIGHT-OF-USE ASSETS	2025			2024		
		Buildings	Vehicles	Total	Buildings	Vehicles	Total
------(Rupees in '000)-----							
At January 1, 2025							
	Cost	17,996,306	92,500	18,088,806	16,747,954	-	16,747,954
	Accumulated depreciation	(11,746,918)	(24,264)	(11,771,182)	(9,813,483)	-	(9,813,483)
	Net carrying amount at January 1, 2025	6,249,388	68,236	6,317,624	6,934,471	-	6,934,471
	Additions during the year	2,935,324	-	2,935,324	1,248,352	92,500	1,340,852
	Derecognitions during the year	(1,169,225)	-	(1,169,225)	-	-	-
	Depreciation charge for the year	(1,837,530)	(30,833)	(1,868,363)	(1,933,435)	(24,264)	(1,957,699)
	Net carrying amount at December 31, 2025	6,177,957	37,403	6,215,360	6,249,388	68,236	6,317,624

14	INTANGIBLE ASSETS	2025		2024	
		2025	2024	2025	2024
------(Rupees in '000)-----					
	Capital work-in-progress	1,394,645	929,882		
	Intangible assets	1,125,020	1,009,754		
		2,519,665	1,939,636		

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

		2025		
		Core Banking Application	Computer software	Total
		------(Rupees in '000)-----		
14.1	At January 1, 2025			
	Cost	2,913,952	3,294,059	6,208,011
	Accumulated amortisation	(2,913,952)	(2,284,305)	(5,198,257)
	Net book value	-	1,009,754	1,009,754
	Year ended December 2025			
	Opening net book value	-	1,009,754	1,009,754
	Additions:			
	- directly purchased	-	824,707	824,707
		-	824,707	824,707
	Amortisation charge	-	(714,390)	(714,390)
	Exchange rate adjustments	-	4,949	4,949
	Closing net book value	-	1,125,020	1,125,020
	At December 31, 2025			
	Cost	2,913,952	4,118,766	7,032,718
	Accumulated amortisation	(2,913,952)	(2,993,746)	(5,907,698)
	Net book value	-	1,125,020	1,125,020
	Rate of amortisation (percentage)	33.33 % on cost	33.33 % on cost	
	Useful life	3 years	3 years	
		2024		
		Core Banking Application	Computer software	Total
		------(Rupees in '000)-----		
	At January 1, 2024			
	Cost	2,913,952	2,844,454	5,758,406
	Accumulated amortisation	(2,913,952)	(1,776,315)	(4,690,267)
	Net book value	-	1,068,139	1,068,139
	Year ended December 2024			
	Opening net book value	-	1,068,139	1,068,139
	Additions:			
	- directly purchased	-	476,613	476,613
		-	476,613	476,613
	Amortisation charge	-	(507,990)	(507,990)
	Exchange rate adjustments	-	(27,008)	(27,008)
	Closing net book value	-	1,009,754	1,009,754
	At December 31, 2024			
	Cost	2,913,952	3,294,059	6,208,011
	Accumulated amortization	(2,913,952)	(2,284,305)	(5,198,257)
	Net book value	-	1,009,754	1,009,754
	Rate of amortization (percentage)	33.33 % on cost	33.33 % on cost	
	Useful life	3 years	3 years	

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		------(Rupees in '000)-----	
14.2	The cost of fully amortised intangible assets that are still in the bank's use are as follows:		
	Core Banking Application	2,913,952	2,913,952
	Computer software	1,087,435	960,396
		4,001,387	3,874,348
15	OTHER ASSETS		
	Income / return / mark-up accrued in local currency	168,073,970	152,335,408
	Income / return / mark-up accrued in foreign currencies	9,181,791	7,762,765
	Advances, deposits, advance rent and other prepayments	45,013,017	42,497,343
	Compensation for delayed tax refunds	22,129,925	22,129,925
	Non-banking assets acquired in satisfaction of claims	1,146,897	1,153,069
	Assets acquired from Corporate and Industrial Restructuring Corporation (CIRC)	158,931	208,423
	Commission receivable on Government treasury transactions	5,428,242	5,290,234
	Stationery and stamps on hand	506,656	452,880
	Barter trade balances	195,399	195,399
	Receivable on account of Government transactions	323,172	323,172
	Receivable from Government under VHS scheme	418,834	418,834
	Receivable against sale of shares	7,143	64,990
	Acceptances	10,335,656	9,580,543
	Deferred fair value loss	11,275,985	12,587,242
	Dividend receivable	3,267,361	3,255,225
	Others	13,485,582	11,748,252
		290,948,561	270,003,704
	Less: Provision held against other assets	15.5	16,223,310
	Less: Credit loss allowance held against other assets	15.6	1,301,500
	Other assets (Net of credit loss allowance & provision)	273,423,751	252,885,288
	Surplus on revaluation of non-banking assets acquired in satisfaction of claims	15.4 & 24.2	3,243,242
	Other assets - Total	276,666,993	255,880,334

15.1 This includes Rs. 800 million (2024: Rs. 800 million) advance against Pre-IPO placement of Term Finance Certificates and prepaid staff benefits amounting to Rs. 40,401 million (2024: 37,632 million).

15.2 This represents amount receivable from GoP on account of encashment of various instruments handled by the Bank for GoP as an agent of the SBP. Due to uncertainty about its recoverability, full amount has been provided for.

15.3 This represents payments made under the Voluntary Handshake Scheme (VHS), recoverable from GoP. Due to uncertainty about its recoverability, full amount has been provided for.

	2025	2024	
		------(Rupees in '000)-----	
15.4	Market value of non-banking assets acquired in satisfaction of claims	4,390,139	4,148,115

An independent valuation of the Bank's non-banking assets was performed by an independent professional valuer to determine the fair value of the assets as at December 31, 2025. The valuation was carried out by RBS Associates (Pvt) Limited (Pakistan Banks' Association registered valuer) on the basis of an assessment of present market values.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	------(Rupees in '000)-----	
15.4.1 Non-banking assets acquired in satisfaction of claims		
Opening Balance	4,148,115	3,973,126
Additions	-	1,115
Revaluation	259,563	191,818
Depreciation	(17,539)	(17,944)
Closing Balance	4,390,139	4,148,115
15.5 Provision held against other assets		
Income / mark-up accrued in local currency	152,607	152,607
Advances, deposits, advance rent and other prepayments	800,000	800,000
Stationery and stamps on hand	74,075	96,542
Barter trade balances	195,399	195,399
Receivable on account of Government transactions	323,172	323,172
Receivable from Government under VHS scheme	418,834	418,834
Protested bills	4,399,671	4,566,759
Ex-MBL / NDFC - other assets	760,941	760,941
Assets acquired from Corporate and Industrial Restructuring Corporation asset (CIRC)	158,931	208,423
Dividend receivable	3,237,161	3,237,161
Others	5,702,519	5,132,719
	16,223,310	15,892,557
15.5.1 Movement in provision held against other assets		
Opening balance	15,892,557	12,495,413
Charge for the year	615,423	(33,596)
Other movement	20,234	3,448,679
Adjustment against provision	(304,904)	(17,939)
Closing balance	16,223,310	15,892,557
15.6 Credit loss allowance held against other assets		
Opening balance	1,225,858	-
Impact of ECL recognition on adoption of IFRS-9 (Reversal) / charge for the period	535	1,125,218
Transfer in	(71,766)	100,640
Closing balance	146,873	-
	1,301,500	1,225,858
15.7	During the year, the Bank has adjusted an amount of Rs. Nil million (2024: Rs. 8,797 million) against its advance tax liability and demand of previous tax year against income tax refunds receivables.	
15.8	This represents fair value loss arising from the restructuring of Pakistan International Airlines Corporation Limited (PIACL). The SBP through its Circular Letter No. BPRD / BRD / PIAHCL / 733688 – 2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 06 years at rates 5%, 10%, 15%, 20%, 25% and 25% from year 01 to year 06. Accordingly, the Bank has recognised proportionate amount of 2nd year's 10% of loss in these unconsolidated financial statements.	

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024	
		------(Rupees in '000)-----		
16	BILLS PAYABLE			
	In Pakistan	20,781,510	25,878,780	
	Outside Pakistan	35,702	181,343	
		20,817,212	26,060,123	
17	BORROWINGS			
	Secured			
	Borrowings from State Bank of Pakistan			
	Under Export Refinance Scheme	17.2	15,873,707	25,676,900
	Under Financing Scheme for Renewable Energy	17.3	1,112,560	1,393,611
	Under Refinance Facility for Modernization of SMEs	17.4	204,159	135,466
	Under Financing Facility for Storage of Agriculture Produce (FFSAP)	17.5	246,803	365,850
	Under Long-Term Financing Facility (LTFF)	17.6	10,470,123	13,716,223
	Under Temporary Economic Refinance Facility	17.7	11,726,436	13,612,139
	Under Refinance and Credit Guarantee Scheme for Women Entrepreneurs (RCWE)	17.8	61,937	99,514
	Under Refinance Facility for Combating Covid-19	17.9	7,152	21,131
	Under Export Refinance Scheme for Bill Discounting	17.10	2,511,175	2,207,230
	Under Refinance Scheme for Working Capital	17.11	27,000	-
			42,241,052	57,228,064
	Repurchase agreement borrowings	17.12 & 17.16	1,596,028,090	1,855,342,203
	Total secured		1,638,269,142	1,912,570,267
	Unsecured			
	Call borrowings	17.13	48,387,944	21,989,167
	Overdrawn nostro accounts		-	197,488
	Borrowing from Pakistan Mortgage Refinance Company	17.15	3,000,000	3,000,000
	Total unsecured		51,387,944	25,186,655
			1,689,657,086	1,937,756,922
	Particulars of borrowings with respect to currencies			
17.1	In local currency		1,641,269,142	1,918,267,755
	In foreign currencies		48,387,944	19,489,167
			1,689,657,086	1,937,756,922
17.2	The Bank has entered into an agreement with the SBP for extending export finance to customers. As per the terms of the agreement, the Bank has granted the SBP the right to recover the outstanding amounts from the Bank at the date of maturity of the finances by directly debiting the Bank's current account maintained with the SBP. These borrowings are repayable within 180 days. These carry mark-up at rates ranging from 6.00% to 7.00% (2024: 8.00% to 15.50%) per annum.			
17.3	These borrowings have been obtained from the SBP for providing financing facilities to address challenges of energy shortage and climate change through promotion of renewable energy. These borrowings are repayable for a maximum period of twelve years. These carry mark-up at rates ranging from 2.00% to 3.00% (2024: 2.00% to 3.00%) per annum.			
17.4	These borrowings have been obtained from the SBP under a scheme to finance modernization of Small and Medium Enterprises by providing financing facilities for setting up of new units, purchase of new plant and machinery for Balancing, Modernization and Replacement (BMR) of existing units and financing for import / local purchase of new generators up to a maximum capacity of 500 KVA. These borrowings are repayable for a maximum period of ten years and carry mark-up at rates ranging from 2.00% (2024: 2.00%) per annum.			

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

- 17.5** These borrowings have been obtained from the SBP for providing financing facilities to develop the agricultural produce marketing and enhance storage capacity, to encourage Private Sector to establish Silos, Warehouses and Cold Storages. These borrowings are repayable for a maximum period of ten years. These carry mark-up at rates ranging from 2.00% to 2.50% (2024: 2.00% to 2.50%) per annum.
- 17.6** These borrowings have been obtained from the SBP for providing financing facilities to exporters for adoption of new technologies and modernization of their plant and machinery. These borrowings are repayable for a maximum period of ten years. These carry mark-up at rates ranging from 2.00% to 16.00% (2024: 2.00% to 16.00%) per annum.
- 17.7** These borrowings have been obtained from the SBP with a view to support businesses to continue payment of wages and salaries to their workers and employees in the aftermath of corona virus (COVID-19) outbreak. These borrowings are repayable for a maximum period of 2.5 years. These carry mark-up at 0% (2024: 0%) per annum.
- 17.8** These borrowings have been obtained from the SBP for improving access to finance for the women entrepreneurs, a refinance cum credit guarantee scheme is being launched for the women borrowers across the country. Under the scheme, refinancing will be provided by State Bank of Pakistan at 0% to participating financial institutions for onward lending to women entrepreneurs across the country at a mark-up rate of upto 5% per annum (2024: 5%) per annum.
- 17.9** These borrowings have been obtained from the SBP with a view to provide long term local currency finance for imported and locally manufactured medical equipment to be used for combating COVID – 19. The facility will be available to all the Hospitals and Medical Centres duly registered with respective provincial / federal agencies / commissions and engaged in controlling & eradication of COVID – 19. These borrowings are repayable for a maximum period of 5 years. These carry mark-up at rates at 0% (2024: 0%) per annum.
- 17.10** These borrowings have been obtained from the SBP for providing export bill discounting facilities to customers. These carry mark-up at rates ranging from 1.00% to 2.00% per annum (2024: 1.00% to 2.00% per annum)
- 17.11** These borrowings have been obtained from the SBP with a view to provide access to finance for development of the country's small and medium enterprises (SMEs), State Bank of Pakistan (SBP) is offering a refinance facility to meet the working capital requirements of selective SME sectors. The financing facility will be initially available to meet the working capital requirements of limited SME sectors. These borrowings are repayable for a maximum period of 1 year. These carry mark-up at rates at 6.00% per annum (2024: Nil).
- 17.12** Repurchase agreement borrowings carry mark-up ranging from 10.49% to 11.50% per annum (2024: 12.00% to 14.00% per annum) having maturities from January 2, 2026 to January 12, 2026.
- 17.13** Call borrowings carry interest ranging from 4.36% to 6.60% per annum (2024: 4.44% to 14.10% per annum).
- 17.14** Borrowings from the SBP under export oriented projects refinance schemes of the SBP are secured by the Bank's cash and security balances held by the SBP.
- 17.15** This borrowing has been obtained from the Pakistan Mortgage Refinance Company (PMRC) to support the Bank's housing finance portfolio and carry an average mark-up at the rate of 12% per annum (2024: 13.99% per annum) with maturity on October 25, 2026.
- 17.16** Pakistan Investment Bonds and Market Treasury Bills having maturity of 3 - 10 Years and 12 Months respectively, are pledged as security under borrowing having carrying amount of Rs. 1,596,028 million (2024: Rs. 1,855,342 million).

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

18 DEPOSITS AND OTHER ACCOUNTS

	2025			2024		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
------(Rupees in '000)-----						
Customers						
Current deposits - remunerative	932,883,053	-	932,883,053	933,886,863	-	933,886,863
Current deposits - non-remunerative	661,037,204	154,955,433	815,992,638	530,873,365	150,386,822	681,260,187
Savings deposits	1,223,390,842	144,899,660	1,368,290,502	1,055,298,802	166,971,456	1,222,270,258
Term deposits	504,918,393	272,899,557	777,817,950	532,415,136	259,883,774	792,298,910
Others	23,156,231	2,862,591	26,018,822	11,713,858	6,711	11,720,569
	3,345,385,723	575,617,241	3,921,002,965	3,064,188,024	577,248,763	3,641,436,787
Financial institutions						
Current deposits - remunerative	57,731,344	-	57,731,344	4,215,100	-	4,215,100
Current deposits - non-remunerative	353,072,890	2,846,955	355,919,844	169,952,266	836,653	170,788,919
Savings deposits	42,073,982	2,890,259	44,964,241	32,225,617	4,214,835	36,440,452
Term deposits	38,069,277	11,577,351	49,646,628	8,683,690	3,999,936	12,683,626
	490,947,493	17,314,565	508,262,057	215,076,673	9,051,424	224,128,097
	3,836,333,216	592,931,806	4,429,265,022	3,279,264,697	586,300,187	3,865,564,883

18.1 Composition of deposits

	2025	2024
------(Rupees in '000)-----		
- Individuals	1,307,021,141	1,453,740,882
- Government (Federal and Provincial)	1,553,836,948	1,511,800,469
- Public sector entities	604,658,710	324,537,753
- Banking companies	361,128,477	179,401,405
- Non-banking financial institutions	147,133,580	44,726,691
- Private sector	455,486,166	351,357,683
	4,429,265,022	3,865,564,883

18.2 Foreign currencies deposits include deposit of foreign branches amounting to Rs. 112,156 million (2024: Rs. 104,461 million).

18.3 This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 1,376,417 million (2024: Rs. 1,201,539 million) including Islamic branches.

19 LEASE LIABILITIES

	2025	2024
------(Rupees in '000)-----		
Outstanding amount at the start of the year	8,030,117	8,264,782
Additions during the year	3,028,869	1,604,213
Lease payments including interest	(2,833,704)	(2,746,757)
Interest expense	1,131,784	994,407
Exchange difference	7,041	(86,528)
Closure of branch	(1,342,254)	-
Outstanding amount at the end of the year	8,021,852	8,030,117

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

19.1 Contractual maturity of lease liabilities

Short-term lease liabilities - within one year
Long-term lease liabilities
- 1 to 5 years
- 5 to 10 years
- More than 10 years
 Total lease liabilities

	2025	2024
	------(Rupees in '000)-----	
	1,532,423	1,608,757
	4,098,864	4,262,238
	1,590,093	1,479,550
	800,471	679,572
	6,489,428	6,421,360
	8,021,852	8,030,117

20 DEFERRED TAX LIABILITIES

	2025					
	At January 01, 2025	Impacts of adoption of IFRS 9	Balance as at January 01 after adopting IFRS 9	Recognised in P&L (reversal) / charge	Recognised in Other Comprehensive Income	At December 31, 2025
	------(Rupees in '000)-----					
Deductible temporary differences on						
- Tax losses carried forward	10,705	-	10,705	-	-	10,705
- Post retirement employee benefits	7,392,031	-	7,392,031	-	1,559,159	8,951,190
- Net credit loss allowance against investments	4,148,213	82,204	4,230,417	(2,205,261)	-	2,025,156
- Net credit loss allowance against loans and advances	22,864,227	80,650	22,944,877	12,722,771	-	35,667,648
- Net credit loss allowance against off-balance sheet obligations	1,751,226	65	1,751,291	208,343	-	1,959,634
- Excess of tax written down values over accounting book values of property and equipment and intangibles	1,603,618	-	1,603,618	(1,667,055)	-	(63,437)
- Other credit loss allowance	709,106	278	709,384	316,459	-	1,025,842
- Provision against contingencies	221,741	-	221,741	179,302	-	401,043
- Net credit loss allowance against balance with other banks	8	1,257	1,265	(191)	-	1,074
- Net credit loss allowance against balance with other central banks	9,358	-	9,358	(6,695)	-	2,663
- Net credit loss allowance against lendings to financial institution	(292)	-	(292)	292	-	-
- Right of use assets	890,496	-	890,496	48,880	-	939,376
	39,600,437	164,454	39,764,891	9,596,845	1,559,159	50,920,895
Taxable temporary differences on						
- Surplus on revaluation of property and equipment	(3,773,781)	-	(3,773,781)	188,689	(121,478)	(3,706,570)
- Surplus on revaluation of investments	(75,513,507)	(4,124,143)	(79,637,650)	-	(3,526,098)	(83,163,748)
- Surplus on revaluation of non-banking assets	(118,215)	-	(118,215)	5,911	1,465	(110,840)
- Opening impact IFRS-9	(232,906)	-	(232,906)	232,906	-	-
- Exchange translation reserve	(906,119)	-	(906,119)	-	420,615	(485,504)
	(80,544,528)	(4,124,143)	(84,668,671)	427,506	(3,225,498)	(87,466,662)
	(40,944,091)	(3,959,689)	(44,903,780)	10,024,351	(1,666,339)	(36,545,766)

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

2024

	At January 01, 2024	Impacts of adoption of IFRS 9	Balance as at January 01 after adopting IFRS 9	Recognised in P&L (reversal) / charge	Recognised in Other Comprehensive Income	At December 31, 2024
------(Rupees in '000)-----						
Deductible temporary differences on						
- Tax losses carried forward	10,705	-	10,705	-	-	10,705
- Post retirement employee benefits	6,862,010	-	6,862,010	-	530,021	7,392,031
- Net credit loss allowance against investments	236,751	3,448,715	3,685,466	462,747	-	4,148,213
- Net credit loss allowance against loans and advances	10,143,512	15,540,398	25,683,910	(2,819,683)	-	22,864,227
- Net credit loss allowance against off-balance sheet obligations	115,222	1,984,149	2,099,371	(348,145)	-	1,751,226
- Excess of tax written down values over accounting book values of property and equipment and intangibles	1,661,181	-	1,661,181	(57,563)	-	1,603,618
- Other credit loss allowance	105,416	551,357	656,773	52,333	-	709,106
- Provision against contingencies	-	-	-	221,741	-	221,741
- Net credit loss allowance against balance with other banks	-	18	18	(10)	-	8
- Net credit loss allowance against balance with other central bank	-	9,169	9,169	189	-	9,358
- Net credit loss allowance against lending to financial institution	-	4,764	4,764	(5,056)	-	(292)
- Right of use assets	651,852	-	651,852	238,644	-	890,496
	19,786,649	21,538,570	41,325,219	(2,254,803)	530,021	39,600,437
Taxable temporary differences on						
- Surplus on revaluation of property and equipment	(3,322,829)	-	(3,322,829)	176,312	(627,264)	(3,773,781)
- Surplus on revaluation of investments	(16,223,312)	(5,657,733)	(21,881,045)	-	(53,632,462)	(75,513,507)
- Surplus on revaluation of non-banking assets	(106,848)	-	(106,848)	-	(11,367)	(118,215)
- Opening impact IFRS-9	-	(232,907)	(232,907)	-	-	(232,907)
- Exchange translation reserve	(853,843)	-	(853,843)	-	(52,276)	(906,119)
- Reclassification / re-measurement of Investments on adoption of IFRS-9	-	(3,057,980)	(3,057,980)	3,057,980	-	-
	(20,506,832)	(8,948,620)	(29,455,452)	3,234,292	(54,323,369)	(80,544,529)
	(720,183)	12,589,950	11,869,767	979,489	(53,793,348)	(40,944,092)

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

		2025	2024
		------(Rupees in '000)-----	
21	OTHER LIABILITIES		
	Mark-up / return / interest payable in local currency	129,606,109	198,302,520
	Mark-up / return / interest payable in foreign currencies	5,510,712	2,126,296
	Unearned commission and income on bills discounted	1,019,222	316,175
	Accrued expenses	16,176,261	15,235,759
	Advance payments	330,616	335,630
	Current taxation (provisions less payments)	10,796,160	14,337,001
	Unclaimed dividends	172,688	173,632
	Mark to market loss on forward foreign exchange contracts	3,609,169	379,658
	Branch adjustment account	445,201	3,772,016
	Payable to defined benefit plan:		
	Pension fund	40.4 75,312,954	75,638,568
	Post retirement medical benefits	40.4 48,234,725	39,745,198
	Benevolent fund	40.4 2,145,147	1,882,384
	Gratuity scheme	40.4 5,836,026	4,852,558
	Compensated absences	40.4 10,503,531	10,227,411
	Staff welfare fund	371,257	371,257
	Liabilities relating to barter trade agreements	4,299,845	4,280,203
	Provision against contingencies	21.1 6,258,300	5,343,606
	Credit loss allowance against off-balance sheet obligations	21.2 2,460,086	1,726,164
	Payable to brokers	82,324	30,288
	Acceptances	10,335,656	9,580,543
	Others	17,748,777	20,113,803
		351,254,766	408,770,670
21.1	Provision against contingencies		
	Opening balance	5,343,606	4,698,118
	Charge for the year	344,812	426,424
	Other movement	584,882	219,064
	Adjustment	(15,000)	-
	Closing balance	6,258,300	5,343,606
21.2	Credit loss allowance against off-balance sheet obligations		
	Opening balance	1,726,164	627,494
	Impact of adoption of IFRS-9	125	4,049,283
	Charge / (reversals) for the year	167,047	(669,509)
	Transfer in / (out)	566,750	(2,281,104)
	Closing balance	2,460,086	1,726,164

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

22 SHARE CAPITAL

22.1 Authorized capital

2025	2024		2025	2024
-----Number of shares-----			----- (Rupees in '000) -----	
<u>2,500,000,000</u>	<u>2,500,000,000</u>	Ordinary shares of Rs.10/- each	<u>25,000,000</u>	<u>25,000,000</u>

22.2 Issued, subscribed and paid up capital

2025	2024		2025	2024
-----Number of shares-----			----- (Rupees in '000) -----	
<u>140,388,000</u>	140,388,000	Ordinary shares	<u>1,403,880</u>	1,403,880
<u>1,987,125,026</u>	1,987,125,026	Fully paid in cash	<u>19,871,251</u>	19,871,251
<u>2,127,513,026</u>	<u>2,127,513,026</u>	Issued as bonus shares	<u>21,275,131</u>	<u>21,275,131</u>

The Federal Government holds 75.6% (2024: Federal Government and SBP 75.60%) shares of the Bank through State Bank of Pakistan (SBP).

22.3 Shares of the Bank held by associate

Following shares are held by the associate of the Bank as of year end:
First Credit & Investment Bank Limited

2025	2024
-----Number of shares-----	
<u>70,000</u>	70,000
<u>70,000</u>	<u>70,000</u>

23 RESERVES

Exchange translation reserve

This comprises all foreign currency differences arising from the translation of the financial statements of foreign operations.

Statutory reserve

Every bank incorporated in Pakistan is required to transfer 20% of their profits to a statutory reserve until the reserve plus share premium equals the paid up share capital, thereafter 10% of the profits of the Bank are to be transferred to this reserve. Accordingly, the Bank transfers 10% of its profit after tax every year to the statutory reserve.

Merger reserve

As per the Scheme of Amalgamation, all the assets, liabilities and obligations of NBP Leasing Limited were merged with, transferred to, vested in and assumed by the Bank as at the effective date July 31, 2017. The reserve represents the excess of net assets transferred to the Bank over its investment in NBP Leasing Limited.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

24 SURPLUS ON REVALUATION OF ASSETS - NET OF TAX

		2025	2024
	Note	------(Rupees in '000)-----	
Surplus on revaluation of:			
- Securities measured at FVOCI - Debt	10.1 & 24.3	72,125,535	50,319,905
- Securities measured at FVOCI - Equity	10.1 & 24.3	87,804,749	94,898,376
- Property and equipment	24.1	49,265,353	49,394,599
- Non-banking assets acquired in satisfaction of claims	24.2	3,243,242	2,995,046
		212,438,879	197,607,926
Deferred tax on surplus on revaluation of:			
- Securities measured at FVOCI - Debt		(37,505,278)	(26,166,351)
- Securities measured at FVOCI - Equity		(45,658,469)	(49,347,156)
- Property and equipment	24.1	(3,706,571)	(3,773,779)
- Non-banking assets acquired in satisfaction of claims	24.2	(110,839)	(118,215)
		(86,981,157)	(79,405,501)
		125,457,722	118,202,425
24.1 Surplus on revaluation of property and equipment			
Surplus on revaluation of property and equipment as at January 1		49,394,599	47,395,553
Recognised during the year	12.2	233,617	2,338,109
Transferred to unappropriated profit in respect of incremental depreciation charged during the year		(174,174)	(162,750)
Related deferred tax liability on incremental depreciation charged during the year		(188,689)	(176,313)
Surplus on revaluation of property and equipment as at December 31		49,265,353	49,394,599
Less: related deferred tax liability on:			
- revaluation as at January 1		(3,773,779)	(3,322,829)
- revaluation recognised during the year		(121,481)	(423,824)
- rate adjustment		-	(203,439)
- incremental depreciation charged during the year		188,689	176,313
		(3,706,571)	(3,773,779)
		45,558,782	45,620,820
24.2 Surplus on revaluation of non-banking assets acquired in satisfaction of claims			
Surplus on revaluation as at January 1		2,995,046	2,803,228
Recognised during the year		259,563	191,818
Transferred to unappropriated profit in respect of incremental depreciation charged during the year		(5,456)	-
Related deferred tax liability on incremental depreciation charged during the year		(5,911)	-
Surplus on revaluation as at December 31		3,243,242	2,995,046
Less: related deferred tax liability on:			
- revaluation as at January 1		(118,215)	(106,848)
- revaluation recognised during the year		1,465	(4,826)
- rate adjustment		-	(6,541)
- incremental depreciation charged during the year		5,911	-
		(110,839)	(118,215)
		3,132,403	2,876,831

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

		2025	2024
	Note	------(Rupees in '000)-----	
24.3	Securities which will be recycled to the unconsolidated statement of profit and loss account		
	- Securities measured at FVOCI - Debt	72,125,535	50,319,905
	Securities which will not be recycled to the unconsolidated statement of profit and loss account		
	- Securities measured at FVOCI - Equity	87,804,749	94,898,376
25	CONTINGENCIES AND COMMITMENTS		
	-Guarantees	25.1 533,648,579	513,080,260
	-Commitments	25.2 2,733,126,110	2,319,154,517
	-Other contingent liabilities	25.3 24,698,907	26,536,608
		<u>3,291,473,596</u>	<u>2,858,771,385</u>
25.1	Guarantees:		
	Financial guarantees	418,325,647	461,985,681
	Performance guarantees	115,322,932	51,094,580
		<u>533,648,579</u>	<u>513,080,260</u>
25.2	Commitments:		
	Documentary credits and short-term trade-related transactions - letters of credit	1,836,712,713	1,585,818,397
	Commitments in respect of:		
	- forward foreign exchange contracts	25.2.1 857,254,845	637,181,340
	- forward government securities transactions	25.2.2 16,508,022	79,587,535
	- forward lending	25.2.3 20,217,417	15,467,596
	Commitments for acquisition of:		
	- operating property and equipment	2,433,113	1,082,641
	Other commitments	25.2.5 -	17,008
		<u>2,733,126,110</u>	<u>2,319,154,517</u>
25.2.1	Commitments in respect of forward foreign exchange contracts		
	Purchase	569,734,831	419,040,101
	Sale	287,520,014	218,141,239
		<u>857,254,845</u>	<u>637,181,340</u>

Commitments for outstanding forward foreign exchange contracts are disclosed in these unconsolidated financial statements at contracted rates. Commitments denominated in foreign currencies are expressed in rupee terms at the rates of exchange prevailing at the statement of financial position date.

		2025	2024
		------(Rupees in '000)-----	
25.2.2	Commitments in respect of forward government securities transactions		
	Purchase	10,463,492	74,167,535
	Sale	6,044,530	5,420,000
		<u>16,508,022</u>	<u>79,587,535</u>

Commitments for outstanding forward government securities transactions are disclosed in these unconsolidated financial statements at contracted rates.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	------(Rupees in '000)-----	
25.2.3 Commitments in respect of forward lending		
Undrawn formal standby facilities, credit lines and other commitments to lend	20,217,417	15,467,596
	20,217,417	15,467,596

25.2.4 These represent commitments that are irrevocable because they cannot be withdrawn at the discretion of the bank without the risk of incurring significant penalty or expense.

	2025	2024
	------(Rupees in '000)-----	
25.2.5 Other commitments		
Professional services to be received	-	17,008
25.3 Other contingent liabilities		
	24,698,907	26,536,608

25.3.1 Claims against the Bank not acknowledged as debts includes claims relating to former Mehran Bank Limited amounting to Rs. 1,597 million (2024: Rs. 1,597 million).

25.3.2 Taxation

The return of income for tax year 2025 was filed which was treated to be deemed assessment order, no notice of amendment of assessment has yet been issued by FBR. For the tax year 2024, an order was passed under Section 122(5A) of the Ordinance whereby certain additions were made. The bank being aggrieved preferred an appeal before the Appellate Tribunal Inland Revenue (ATIR). The ATIR disposed of the appeal declaring that the bank is a State Owned Enterprise (SOE) and that the case needs to be referred to Alternate Dispute Resolution Committee (ADRC).

During the year, the Appellate Tribunal Inland Revenue (ATIR) issued orders for the various tax years whereby the ATIR did not adjudicate the issues on merit due to the reason that in their viewpoint, NBP is a state-owned enterprise in view of the Supreme Court decision in the name of National Bank and accordingly the appeals need to be referred to Alternate Dispute Resolution Committee (ADRC) in view of section 134A of the Ordinance. The bank is currently in the process of deciding whether to file a reference application before the Honorable High Court of Sindh to challenge such orders or whether to approach FBR to constitute an ADRC. Since, this would merely result in a change of forum therefore there is no effect on these financial statements.

Honourable Appellate Tribunal of Punjab Revenue Authority has passed appellate order for the tax years 2016 & 2017 and remand back the proceeding to the Commissioner (Appeal) against order passed by the Additional Commissioner, Enforcement-IV, Punjab Revenue Authority, Lahore. In this respect, the bank has filed a reference application before the Honorable Lahore High Court through its legal Counsel.

Honourable Appellate Tribunal of Punjab Revenue Authority has passed appellate order for the tax years 2012 to 2016 and upheld the order passed by the Additional Commissioner, Enforcement-IV, Punjab Revenue Authority, Lahore and delete the amount of default surcharge and penalty. In this respect, the bank has filed a reference application before the Honorable Lahore High Court through its legal Counsel.

The aggregate effect of contingencies as on Dec 31, 2025 amounts to Rs. 204 million (December 31, 2024: Rs. 716 million) in respect of indirect tax issues, and in respect of direct tax issues amounts to Rs. 32,327 million (December 31, 2024: Rs. 34,444 million). No provision has been made against these contingencies, based on the opinion of tax consultant of the Bank, who expect favorable outcome upon decisions of pending appeals.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

25.3.3 Contingencies in respect of employees benefits and related matters

The following are the details of the contingencies arising out of the various legal cases pending adjudication in respect of employees' benefits and related matters. The Bank considers that except for Pensionary benefits note 25.3.3.1, the financial impact of other matters is impracticable to determine with sufficient reliability.

25.3.3.1 Pensionary benefits to retired employees

The Honourable Supreme Court of Pakistan (in Review Jurisdiction) had, by its order dated 27th March 2024, dismissed all the civil review petitions filed by NBP (CRPs No 368 to 409 etc.), as a result of which the Supreme Court decision dated 25th September 2017, in respect of the pension litigation, which attained finality in 2024. Accordingly, and in compliance of the judgement, the bank made payments to majority of petitioners as well as non-petitioners.

The Honourable Supreme Court had also directed NBP to pay the arrears of any government increases in pension but to only pensioners who are directly involved and are parties in the aforesaid litigation. However, as things stand at the moment, an off- shoot of the said litigation is presently pending final adjudication in the Supreme Court wherein a different class of pensioners are claiming payment of government increases in pension from NBP. In this case, the Supreme Court has granted NBP interim relief and has suspended the operation of the judgment of the Lahore High Court which had directed NBP to pay such pension increases. As a result, there are now two different views of the Honourable Supreme Court vis a vis the payment of government increases in pension to the pensioners of NBP and the legal position is far from being clear or certain. However, as a matter of abundant caution the Bank has incorporated financial impact in unconsolidated financial statements for the year ended December 31, 2024. The hearing related to the Government increases in pension was fixed for hearing on 13th February, 2026 but has been adjourned to a later date.

25.3.3.2 Regularizing the temporary hires / workers deployed by service provider companies under outsourcing arrangements

The Bank outsourced certain non-core jobs to various service provider companies after entering into contracts with them. The resources deployed by the service provider companies were their employees and the said companies have had sole administrative control over these resources. Some of these resources filed writ petitions before the High Courts and National Industrial Relations Commission (NIRC) seeking to be absorbed by the Bank in its regular service based on grounds that they were in fact employees of the Bank. Presently, there are 6 cases on appeal pending at the Supreme Court where these have been clubbed to be heard as one. The Chief Justice of Pakistan has constituted a larger bench comprising of five Judges being headed by himself for adjudication. The case is ongoing and is presently adjourned for a date to be fixed. A favorable outcome of this case is expected.

25.3.3.3 Litigation related to management trainee program

Following the litigation arising out of the order dated September 21, 2016 passed by the Supreme Court in our CA No.1644/2013 out of our CPLA No. 805/2013 filed against order dated March 13, 2013 of the Division Bench of Sindh High Court, Sukkur in CP No. D-417/2010 (the "Decision"), the Bank has substantially paid all the petitioners and non petitioners in accordance with court orders or on the basis of out of court settlements. The matter is now closed.

25.4 Foreign exchange repatriation case

While adjudicating Foreign Exchange repatriation cases of exporter namely: M/S Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court of the State Bank of Pakistan has also adjudicated penalty of Rs. 1,020 million, arbitrarily on the Bank. The Bank has filed appeals before the Appellate Board and Constitutional Petitions in the Honorable High Court of Sindh against the said judgments. The Honorable High Court has granted relief to the Bank by way of interim orders.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

As advised by our counsel, NBP has also filed a Constitutional Petition challenging the constitution of the Appellate Board by the Commission and has obtained restraining order on the ground that the Appellate Board constituted by the Commission lacks legal merit in the light of Supreme Court ruling. Our counsel has concluded his arguments in respect of the Foreign Exchange Regulation Appellate Board constitution. However, another petition filed by another company whereby challenging the constitutionality of the Competition Act was also tagged with the petitions filed by the banks.

Based on merits of the appeals management is confident that these appeals shall be decided in favor of the Bank and therefore, no provision has been made against the impugned penalty.

- 25.5** SBP has imposed penalties on the Bank amounting to Rs. 200 million and Rs. 1,276 million on account of detection of certain counterfeit bank notes. The Bank maintains chest operations as custodian of SBP and is confident that the ultimate exposure with respect to the above-mentioned penalties will be borne by the relevant depositing bank for which lien has been marked on their deposit accounts. The Bank has taken up the matter with SBP, and it is under consideration at SBP.

	2025	2024
	------(Rupees in '000)-----	
26 MARK-UP / RETURN / INTEREST EARNED		
Loans and advances	183,064,352	233,285,305
Investments	590,916,126	842,031,448
Lendings to financial institutions	4,597,385	10,809,789
Balances with banks	2,535,129	3,288,310
	781,112,992	1,089,414,852
27 MARK-UP / RETURN / INTEREST EXPENSED		
Deposits	281,967,407	460,511,904
Borrowings	4,800,172	8,956,569
Cost of foreign currency swaps against foreign currency deposits / borrowings	12,423,012	15,257,391
Financial charges lease liability against right of use assets	1,131,784	994,407
Securities sold under repurchase agreements - Government securities	232,278,537	432,806,427
	532,600,912	918,526,698
28 FEE AND COMMISSION INCOME		
Branch banking customer fees	1,490,653	1,872,522
Consumer finance related fees	949,859	829,131
Card related fees (debit cards)	6,414,760	4,895,488
Credit related fees	360,876	311,778
Investment banking fees	457,754	382,569
Commission on trade	2,013,867	2,447,629
Commission on guarantees	2,224,289	1,767,688
Commission on cash management	69,892	56,703
Commission on remittances including home remittances	606,118	1,731,603
Commission on bancassurance	357,519	273,804
Commission on government transactions	12,960,553	10,862,413
Others	86,449	47,205
	27,992,589	25,478,533

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

		2025	2024
		----- (Rupees in '000) -----	
29	GAIN ON SECURITIES	Note	
	Realised	29.1	18,861,864
	Unrealised gain on investments - measured at FVPL	29.2 & 10.1	9,030,655
			27,892,519
29.1	Realised gain on:		
	Federal Government securities		9,222,915
	Shares		3,958,187
	Sale of joint venture	29.1.1	5,771,860
	Associates - mutual funds		-
	Foreign securities		(91,098)
			18,861,864

29.1.1 Last year, the transaction for the sale of the Bank's shareholding in United National Bank Limited (UNBL UK) was concluded after obtaining all the regulatory approvals on July 01, 2024.

		2025	2024
		----- (Rupees in '000) -----	
29.2	Net gain on financial assets / liabilities measured at FVPL:	Note	
	Designated upon initial recognition		5,874,858
	Mandatorily measured at FVPL		3,155,798
			9,030,656
	Net gain on financial assets (debt instruments) measured at FVOCI		6,421,595
			15,452,251
30	NET LOSS ON DERECOGNITION OF FINANCIAL ASSETS MEASURED AT AMORTISED COST		
	Loss on derecognition of financial assets measured at amortised cost	30.1	(662,486)
			(1,311,257)

30.1 This represents fair value loss arising from the restructuring of Pakistan International Airlines Corporation Limited (PIACL). The SBP through its Circular Letter No. BPRD / BRD / PIAHCL / 733688 – 2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 06 years at rates 5%, 10%, 15%, 20%, 25% and 25% from year 01 to year 06. Accordingly, the Bank has recognised proportionate amount of 2nd year's 10% of loss in these unconsolidated financial statements.

		2025	2024
		----- (Rupees in '000) -----	
31	OTHER INCOME		
	Rent on property	127,168	90,766
	Gain on sale of property and equipment - net	158,489	3,142
	Postal, SWIFT and other charges recovered / reversed	234,108	214,222
	Swift share allocation	22,256	-
	Gain on derecognition on right of use assets	173,029	-
	Recovery from TFCs	299,760	-
	Insurance Claim	68,491	-
	Early settlement of staff loan	-	319,333
	Reversal of expenses	-	44,348
	Others	7,754	36,054
		1,091,055	707,865

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

32	OPERATING EXPENSES	2025	2024
Note	-----	-----	-----
	(Rupees in '000)		
32.2	Total compensation expense	72,779,232	136,338,769
	Property expense		
	Rent and taxes	1,771,548	1,613,522
32.3	Insurance	37,344	38,603
	Utilities cost	3,394,827	3,343,168
	Security (including guards)	5,187,513	4,552,832
	Repair and maintenance (including janitorial charges)	2,325,572	1,687,577
	Depreciation	522,839	488,292
	Depreciation on non - banking assets	17,539	17,944
	Depreciation on Ijarah assets	1,183,200	1,371
	Depreciation on right-of-use assets	1,868,363	1,957,699
	Others	-	12,268
		16,308,745	13,713,276
	Information technology expenses		
	Software maintenance	4,710,554	3,303,574
	Hardware maintenance	216,511	159,744
	Depreciation	1,964,245	724,165
	Amortisation	714,390	507,990
	Network charges	1,546,307	1,000,925
	IT manage services	1,927,907	1,916,306
	Others	-	4,193
		11,079,914	7,616,897
	Other operating expenses		
	Directors' fees and allowances	120,179	95,191
	Fees and allowances to Shariah Board	23,916	19,203
	Legal and professional charges	1,514,342	1,325,623
32.1	Outsourced services costs	1,800,049	1,470,838
	Travelling and conveyance	1,699,121	1,729,596
	NIFT clearing charges	393,756	279,744
	Depreciation	2,051,698	1,519,706
	Training and development	228,002	184,211
	Postage and courier charges	431,885	354,468
	Communication	1,629,455	1,657,138
	Stationery and printing	2,064,072	2,502,964
	Marketing, advertisement and publicity	4,230,878	1,760,370
32.5	Donations	297,081	148,764
32.6	Auditors' remuneration	357,816	362,911
	Property and equipment / Non-banking asset deficit	-	12,102
	Financial charges on leased assets	154,643	205,683
	Entertainment	498,104	477,034
	Clearing charges, verification and licence fee	674,503	499,229
	Brokerage	271,249	250,050
	Insurance general	1,084,075	1,043,258
	Vehicle expenses	321,823	268,449
	Deposit premium expense	1,922,462	1,636,619
	Repairs and maintenance general	1,773,592	1,147,359
	Others	1,066,575	718,494
		24,609,277	19,669,004
		124,777,168	177,337,946

32.1 Total cost for the year included in other operating expenses relating to outsourced activities is Rs. 1,800 million (2024: Rs. 1,471 million). Out of this cost, Rs. 1,789 million (2024: Rs. 1,455 million) pertains to the payment to companies incorporated in Pakistan and Rs. 11.43 million (2024: Rs. 16.3 million) pertains to payment to companies incorporated outside Pakistan. Total Cost of outsourced activities for the year given to related parties is Rs. Nil (2024: Rs. Nil). Outsourcing shall have the same meaning as specified in Annexure-I of BPRD Circular No. 06 of 2017. The material outsourcing arrangements along with their nature of services are as follows:

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

		2025	2024
		------(Rupees in '000)-----	
Name of Company	Nature of Services		
HTECH Solutions (Private) Limited	Call centre management	299,665	168,497

During the year, outsourcing services were hired in respect of sales, call centre services, IT Support & Services, cash sorting, protocol services, collection services, engineering services, chef and drivers.

		2025	2024
		------(Rupees in '000)-----	
32.2	Total compensation expense		
	Fees and allowances etc	-	-
	Managerial remuneration		
	i) Fixed	17,989,601	18,827,523
	ii) Variable		
	a) Cash bonus / awards etc.	6,561,701	6,211,113
	b) Bonus and awards in shares etc.	-	-
	Charge for defined benefit plan	16,504,662	81,402,315
	Rent and house maintenance	7,448,996	6,864,132
	Utilities	3,371,006	3,185,126
	Medical	6,059,834	5,626,612
	Conveyance	5,456,207	5,465,882
	Club Membership and Subscription	172,935	153,640
	Education Allowance	2,033,789	1,820,867
	Insurance	307,193	374,809
	Honorarium to Staff and Staff Welfare	284,243	231,091
	Overtime	73,868	49,460
	Special Duty Allowance	1,950	1,369
	Islamic Banking Allowance	1,244	1,070
	Washing Allowance	11,755	13,232
	Key Allowance	69,389	70,804
	Unattractive Area Allowance	109,024	83,185
	Leave Encashment	-	12,766
	Teaching Allowance	13,078	13,004
	Incentive on CASA deposits mobilization	2,612	76,656
	Meal Allowance	491,437	444,646
	Staff Incentive	60,632	15,632
	Liveries	107	13
	Inchamber Allowance	673	617
	Saturday Allowances	39,578	158,454
	Severe Winter Allowance	57,025	57,338
	Hill Allowance	41,584	46,379
	ATM Cash Replenish Allowance	3,936	21,325
	PhD Allowance	16,932	12,844
	Hardship Allowance	3,156	3,110
	Staff Loan - notional cost	5,358,353	4,605,524
	Others	232,732	488,232
		72,779,232	136,338,769
		72,779,232	136,338,769

32.3 This includes Rs. 4.004 million (2024: Rs.3.935 million) insurance premium against directors' liability insurance.

32.4 This refers to unwinding of notional deferred cost on subsidised staff loans fair valuation under IFRS-9.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	------(Rupees in '000)-----	
32.5 Donations include following amounts:		
Family Educational Services Foundation	30,000	15,000
Child Aid Association	10,800	2,000
Akhuwat	15,000	14,000
Karwan-e-Hayat	14,472	12,600
Ghulam Ishaq Khan Institute of Engineering Sciences and Technology	17,537	38,511
Special Olympics Pakistan	-	5,500
Afzaal Memorial Thalassemia Foundation	-	5,000
Marie Adelaide Leprosy Centre	-	2,500
Child Life Foundation	-	10,000
Pakistan Alliance For Girls Education Trust	-	5,300
The Hunar Foundation	-	15,000
Strengthening Participatory Organization	-	11,314
Tehzibul Akhlaq Trust	-	7,000
Sindh community Foundation	-	5,037
Bioniks	10,000	-
WWF-Pakistan	19,754	-
Women Empowerment Group (WEG)	21,108	-
Teachers Resource Centre	5,500	-
Prime Minister's Flood Relief Fund	50,000	-
Aziz Jehan Begum Trust	20,000	-
Transformation International Society (TIS)	13,260	-
Agha Khan Hospital & Medical Foundation (AKH & MCF)	50,000	-
Lahore Mental Health Association Fountain House	9,150	-
Network of Organizations Working for Persons with Disabilities (NOWPDP)	10,500	-
	297,081	148,764

32.5.1 None of the directors, sponsor shareholders and key management personnel or their spouse have an interest in the donees.

	2025			2024
	A.F.Ferguson & Co.	BDO Ebrahim & Co.	Total	Total
	------(Rupees in '000)-----			
32.6 Auditors' remuneration				
Audit fee	42,240	36,009	78,249	61,132
Special certifications	3,616	2,952	6,568	5,132
	45,856	38,961	84,817	66,264
Other special certifications and sundry advisory	25,000	4,500	29,500	38,130
Out-of-pocket expenses	10,000	10,000	20,000	20,350
Sindh sales tax on services	6,068	3,877	9,945	6,929
Fee for audit of foreign branches including advisory service and out-of-pocket expenses	-	-	213,554	231,238
	86,924	57,338	357,816	362,911

	2025	2024
	------(Rupees in '000)-----	
33 OTHER CHARGES		
Penalties imposed by the State Bank of Pakistan	39,047	33,471
Penalties imposed by other regulatory bodies (Central bank of International branches)	-	7,496
	39,047	40,967

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

34	CREDIT LOSS ALLOWANCE / PROVISIONS AND WRITE OFFS - NET	2025	2024	
	Note	------(Rupees in '000)-----		
	Net reversal of credit loss allowance against lending to financial institutions	9.6	-	(9,723)
	Reversal / Net credit loss allowance / provision against investments	10.3.2	(5,828,803)	(3,669,343)
	Reversal / Net credit loss allowance / provision against loans and advances	11.6	12,802,406	6,113,132
	Provision against other assets	15.5.1	615,423	(33,596)
	Net credit loss allowance against contingencies	21.1	344,812	426,424
	Net credit loss allowance held against other assets	15.6	(71,766)	100,640
	Net reversal of credit loss allowance against off balance sheet obligations	21.2	167,047	(669,509)
	Net reversal of credit loss allowance against balance with other banks		(369)	(18)
	Net credit loss allowance against cash and balance with treasury banks		(13,954)	362
			8,014,796	2,258,369
35	TAXATION			
	Current			
	For the year	35.1	104,534,019	30,790,803
	Prior years		(1,508,234)	-
			103,025,785	30,790,803
	Deferred			
	For the year		(10,024,351)	(979,489)
			93,001,434	29,811,314
35.1	Current taxation includes Rs. Nil (2024: Rs. Nil) of overseas branches.			
35.2	Relationship between tax expense and accounting profit			
	Accounting profit before tax		178,913,818	56,677,058
	Income tax at statutory rate @ 43% (2024: 44%)		76,932,942	24,937,906
	Super tax at statutory rate @ 10% (2024: 10%)		17,891,382	5,667,706
	Increase / (decrease) in taxes resulting from:			
	Inadmissible items		20,695	22,122
	Impact of change in tax rate		-	(700,835)
	Prior year taxation		(1,508,234)	-
	Others		(335,351)	(115,585)
	Tax charge for current and prior years		93,001,434	29,811,314
36	BASIC EARNING PER SHARE			
	Profit for the year (Rupees in 000's)		85,912,384	26,865,744
	Weighted average number of ordinary shares (Number in 000's)		2,127,513	2,127,513
	Basic earnings per share (Rupees)		40.38	12.63
37	DILUTED EARNING PER SHARE			
	Profit for the year (Rupees in 000's)		85,912,384	26,865,744
	Weighted average number of ordinary shares (adjusted for the effects of all dilutive potential ordinary shares) (Number in 000's)		2,127,513	2,127,513
	Diluted earnings per share (Rupees)		40.38	12.63

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

39	STAFF STRENGTH	2025	2024
		-----Numbers-----	
	Permanent	8,533	9,051
	On the Bank's contract	6,627	5,747
	Bank's own staff strength at the end of the year	15,160	14,798

39.1 In addition to the above, 1,948 (2024: 1,957) employees of outsourcing services companies were assigned to the Bank as at the end of the year to perform services other than guarding and janitorial services. Out of these, 1,948 employees are working domestically (2024: 1,951) and Nil (2024: 6) abroad respectively.

40 DEFINED BENEFIT PLAN

40.1 General description

General description of the type of defined benefit plan and accounting policy for remeasurements of the net defined liability / asset is disclosed in note 4.18.1 to the unconsolidated financial statements.

40.2 Number of employees under the scheme

The number of employees covered under the following defined benefit schemes are:

	2025	2024
	-----Numbers-----	
Pension fund	8,533	9,051
Post retirement medical expense	8,533	9,051
Benevolent scheme	8,533	9,051
Gratuity scheme	6,444	5,551
Compensated absences	8,533	9,051

In addition to above active employees, pension fund, benevolent scheme and post-retirement medical expenses include 11,026 members who have retired on whose widows and other beneficiaries are receiving benefits.

40.3 Principal actuarial assumptions

The actuarial valuations were carried out as at December 31, 2025 using the following significant assumptions:

	2025	2024
	-----Per annum-----	
Discount rate	11.00%	12.25%
Expected rate of return on plan assets	11.00%	12.25%
Expected rate of salary increase	9.50%	10.75%
Expected rate of increase in pension	138% for next one year	107% for next one year
Expected rate of increase in medical benefit	11.00%	12.25%

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025						2024					
	Pension fund	Post retirement medical scheme	Benevolent scheme	Gratuity scheme	Compensated absences	Total	Pension fund	Post retirement medical scheme	Benevolent scheme	Gratuity scheme	Compensated absences	Total
40.4 Reconciliation of (receivable from) / payable to defined benefit plans												
Present value of obligations	193,000,892	48,234,725	2,145,147	5,836,026	10,503,531	259,720,321	177,178,926	39,745,198	1,882,384	4,852,558	10,227,411	233,886,477
Fair value of plan assets	(117,687,938)	-	-	-	-	(117,687,938)	(101,540,358)	-	-	-	-	(101,540,358)
Payable	75,312,954	48,234,725	2,145,147	5,836,026	10,503,531	142,032,383	75,638,568	39,745,198	1,882,384	4,852,558	10,227,411	132,346,119
40.5 Movement in defined benefit obligations												
Obligations at the beginning of the year	177,178,926	39,745,198	1,882,384	4,852,558	10,227,411	233,886,477	103,591,193	34,833,112	1,613,699	4,575,660	9,632,176	154,245,840
Current service cost	2,707,293	865,219	51,641	643,181	12,050	4,279,384	2,577,250	890,143	42,294	628,666	17,341	4,155,694
Past Service due to early retirement gratuity	-	-	-	-	-	-	57,549,870	-	149	80,555	356,535	57,987,109
Other payments	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment against contingency reserve	33,502	5,714	124	-	5,674	45,014	78,513	12,814	118	-	11,273	102,718
Interest cost	18,285,606	4,771,200	218,951	583,025	1,225,378	25,084,140	24,875,597	5,288,935	235,391	694,031	1,463,426	32,557,380
Benefits paid by the bank	(8,989,221)	(1,593,258)	(190,381)	(186,334)	(448,653)	(11,407,847)	(22,508,104)	(1,421,895)	(190,094)	(196,086)	(381,432)	(24,697,611)
Re-measurement gain - Profit and Loss	-	-	-	-	-	-	-	-	-	-	(871,908)	(871,908)
Re-measurement loss / (gain) - OCI	3,784,786	4,440,652	182,448	(56,404)	(518,329)	7,833,153	11,014,607	142,089	180,827	(930,268)	-	10,407,255
Obligations at the end of the year	193,000,892	48,234,725	2,145,147	5,836,026	10,503,531	259,720,321	177,178,926	39,745,198	1,882,384	4,852,558	10,227,411	233,886,477
40.6 Movement in fair value of plan assets												
Fair value at the beginning of the year	101,540,358	-	-	-	-	101,540,358	80,646,300	-	-	-	-	80,646,300
Interest income on plan assets	12,340,533	-	-	-	-	12,340,533	12,425,960	-	-	-	-	12,425,960
Contribution by the bank - net	1,562,167	-	-	-	-	1,562,167	1,501,147	-	-	-	-	1,501,147
Benefits paid	(8,989,221)	-	-	-	-	(8,989,221)	(22,508,104)	-	-	-	-	(22,508,104)
Benefits paid on behalf of fund	5,824,429	-	-	-	-	5,824,429	20,049,320	-	-	-	-	20,049,320
Actuarial loss on Assets	5,409,672	-	-	-	-	5,409,672	-	-	-	-	-	-
Re-measurements: Net return on plan assets over interest income gain / (loss)	-	-	-	-	-	-	9,425,735	-	-	-	-	9,425,735
Fair value at the end of the year	117,687,938	-	-	-	-	117,687,938	101,540,358	-	-	-	-	101,540,358

Note

40.4 Reconciliation of (receivable from) / payable to defined benefit plans

40.5 Movement in defined benefit obligations

40.6 Movement in fair value of plan assets

40.8.2

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

	2025					2024						
	Post retirement medical scheme	Benevolent scheme	Gratuity scheme	Compensated absences	Total	Pension fund	Post retirement medical scheme	Benevolent scheme	Gratuity scheme	Compensated absences	Total	
	----- (Rupees in '000) -----											
40.7 Movement in (receivable) / payable under defined benefit schemes												
Opening balance	75,638,568	39,745,198	1,882,384	4,852,558	10,227,411	132,346,119	22,944,893	34,833,112	1,613,699	4,575,660	9,632,176	73,599,540
Charge / (reversal) for the year	8,652,366	5,636,419	270,572	1,226,206	719,099	16,504,662	72,576,757	6,179,078	277,834	1,403,252	965,394	81,402,315
Past Service due to early retirement gratuity	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment against contingency reserve	33,502	5,714	124	-	5,674	45,014	78,513	12,814	118	-	11,273	102,718
Contribution by the bank - net	(1,562,167)	-	-	-	-	(1,562,167)	(1,501,147)	-	-	-	-	(1,501,147)
Re-measurement loss / (gain) recognised in OCI during the year	(1,624,886)	4,440,652	182,448	(56,404)	-	2,941,810	1,588,872	142,089	180,827	(930,268)	-	981,520
Benefits paid by the bank	(5,824,429)	(1,593,258)	(190,381)	(186,334)	(448,653)	(8,243,055)	(20,049,320)	(1,421,895)	(190,094)	(196,066)	(381,432)	(22,238,827)
Closing balance	75,312,954	48,234,725	2,145,147	5,836,026	10,503,531	142,032,383	75,638,568	39,745,198	1,882,384	4,852,558	10,227,411	132,346,119
40.8 Charge for defined benefit plans												
40.8.1 Cost recognised in profit and loss												
Current service cost	2,707,293	865,219	51,641	643,181	12,050	4,279,384	2,577,250	890,143	42,294	628,666	17,341	4,155,694
Past Service due to early retirement gratuity	-	-	-	-	-	-	57,549,870	-	149	80,555	356,535	57,987,109
Other payments	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain recognized - Profit and Loss	-	-	-	-	(518,329)	(518,329)	-	-	-	-	(871,908)	(871,908)
Net interest on defined benefit asset / liability	5,945,073	4,771,200	218,931	583,025	1,225,378	12,743,607	12,449,637	5,288,935	235,391	694,031	1,463,426	20,131,420
	8,652,366	5,636,419	270,572	1,226,206	719,099	16,504,662	72,576,757	6,179,078	277,834	1,403,252	965,394	81,402,315
40.8.2 Re-measurements recognised in OCI during the year												
Loss / (gain) on obligation	1,982,194	713,779	142,818	(42,792)	-	2,795,999	(14,151,479)	(1,265,384)	283,033	(952,228)	-	(16,086,059)
Financial assumptions	1,802,592	3,726,873	39,630	(13,612)	-	5,555,483	25,166,086	1,407,473	(102,206)	21,960	-	26,493,314
Experience adjustment	(5,409,672)	-	-	-	-	(5,409,672)	(9,425,735)	-	-	-	-	(9,425,735)
Return on plan assets over interest income	(1,624,886)	4,440,652	182,448	(56,404)	-	2,941,810	1,588,872	142,089	180,827	(930,268)	-	981,520
Total re-measurements recognised in OCI												

Note

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

40.9 Components of plan assets - Pension Fund	2025	2024
	----- (Rupees in '000) -----	
Cash and cash equivalents - net	701,684	355,898
Government securities	69,287,034	65,336,734
Shares	750,702	750,702
Non-government debt securities	100,000	100,000
Mutual Funds	2,150,000	2,150,000
	72,989,420	68,693,334

40.9.1 The Funds primarily invests in government securities which do not carry any significant credit risk. These are subject to interest rate risk based on market movements. Investment in term finance certificates are subject to credit risk and interest rate risks, while equity securities are subject to price risk. These risks are regularly monitored by Administrator of the Pension fund.

40.10 Sensitivity analysis

The increase / (decrease) in the present value of defined benefit obligations as a result of change in each assumption is summarised as below:

	2025					Total
	Pension fund	Post retirement medical scheme	Benevolent Scheme	Gratuity Scheme	Compensated absences	
	----- (Rupees in '000) -----					
1% increase in discount rate	(13,721,498)	(4,950,892)	(119,839)	(528,549)	(588,424)	(19,909,202)
1% decrease in discount rate	16,226,753	6,046,135	134,504	613,313	661,977	23,682,682
1% increase in expected rate of salary increase	4,250,142	652,946	4,682	645,610	713,330	6,266,710
1% decrease in expected rate of salary increase	(3,886,633)	(595,818)	(5,116)	(563,992)	(643,799)	(5,695,358)
1% increase in expected rate of pension increase	12,245,462	2,154,912	-	-	-	14,400,374
1% decrease in expected rate of pension increase	(10,707,030)	(1,866,703)	-	-	-	(12,573,733)
1% increase in expected rate of medical benefit increase	-	569,581	-	-	-	569,581
1% decrease in expected rate of medical benefit increase	-	(512,953)	-	-	-	(512,953)

40.11 Expected contributions to be paid to the fund in the next financial year 1,787,112

40.12 Expected charge for the next financial year 16,772,030

40.13 Maturity profile

The weighted average duration of the obligation (in years)	8.39
Pension fund	7.76
Post retirement medical scheme	11.40
Benevolent scheme	5.93
Gratuity scheme	9.82
Compensated absences	5.95

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

40.14 Funding policy

The bank endeavors to ensure that any liabilities under funded employee benefit schemes are covered by the assets of the Fund on any valuation date, based on actuarial assumptions.

Current Assets	Amount	Percentage
	Rupees in '000	
Cash and cash equivalents - net	701,684	0.96%
Government securities	69,287,034	94.93%
Shares	750,702	1.03%
Non-Government debt securities	100,000	0.14%
Mutual funds	2,150,000	2.95%
	<u>72,989,420</u>	<u>100.00%</u>

Bank will continue to invest with the same percentage in the asset categories mentioned but increase the assets gradually so that there is no deficit in the pension fund.

40.15 Significant risks associated with the staff retirement benefit schemes are as follows:

Asset volatility	The risk arises when the future earnings are lower than expectation. This risk is measured at a plan level over the obligation period of the current population. The company assets are either invested in fixed securities or cash.
Changes in bond yields	The risk arises when the actual return on plan assets is lower than expectation.
Inflation risk	The most common type of retirement benefit is one where the benefit is linked with last drawn salary. The risk arises when the actual increases are higher than expectation and impacts the liability accordingly.
Life expectancy / withdrawal rate	The risk arises when the actual lifetime of retirees is longer than expectation. This risk is measured at the plan level over the entire retiree population. The risk of actual withdrawals varying with the actuarial assumptions can impose a risk to the benefit obligation. The movement of the liability can go either way.
Investment Risk	The risk arises when the actual performance of the investments is lower than expectation and thus creating a shortfall in the funding objectives.

41 DEFINED CONTRIBUTION PLAN

Provident Fund

The NBP employees Provident Fund was created under National Bank of Pakistan Employees Provident Fund Rules on April 01, 1950, under the Provident Fund Act, 1925. The Rules have been superseded by revised NBP Employees' Provident Fund Rules which came into force on January 01, 1958.

As per rules, the Officers, Executives and Clerical and Non Clerical staff in regular cadre make monthly contribution of 10% and 12.5% of their basic salary respectively towards the fund and the bank has to pay interest on balances of member's provident fund half yearly.

This scheme covers 8,288 employees (2024: 8,808 employees).

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

42 COMPENSATION OF DIRECTORS AND KEY MANAGEMENT PERSONNEL

42.1 Total Compensation Expense

Items	2025						
	Directors (Note 42.3)			Members Shariah Board (Note 42.4)	President / CEO (Note 42.1.1)	Key Management Personnel	Other Material Risk Takers / Controllers
	Chairman	Executives (other than CEO)	Non- Executives				
------(Rupees in '000)-----							
Fees and allowances etc.	15,469	-	104,710	14,592	-	-	-
Managerial remuneration							
i) Fixed	-	-	-	2,608	108,000	246,848	1,120,674
ii) Variable					-		
a) Cash bonus / awards	-	-	-	1,366	-	187,923	613,615
Charge for defined benefit plan	-	-	-	2,074	22,000	61,437	520,721
Rent and house maintenance	-	-	-	1,434	16,500	135,766	557,048
Utilities	-	-	-	600	1,409	56,775	230,573
Medical	-	-	-	535	3,009	51,946	254,253
Conveyance	-	-	-	562	-	36,356	239,327
Others	-	-	-	145	10,503	8,692	182,246
Total	15,469	-	104,710	23,916	161,420	785,743	3,718,457
Number of persons	1	-	7	5	1	22	242

42.1.1 The President and certain executives are also provided with Bank's cars, household equipment, mobile phones and membership of clubs.

42.1.2 The total amount of deferred bonus as at December 31, 2025 for the Key Management Personnel and other Material Risk Takers (MRT) / Material Risk Controllers (MRC) is Rs. 300.6 million (2024: Rs. 266.2 million). The deferred bonus is held in a trust fund.

Items	2024						
	Directors (Note 42.3)			Members Shariah Board (Note 42.4)	President / CEO (Note 42.2)	Key Management Personnel	Other Material Risk Takers / Controllers
	Chairman	Executives (other than CEO)	Non- Executives				
------(Rupees in '000)-----							
Fees and allowances etc.	13,440	-	81,751	12,257	-	-	-
Managerial remuneration							
i) Fixed	-	-	-	2,287	108,000	207,006	1,084,323
ii) Variable							
a) Cash bonus / awards	-	-	-	958	-	161,945	535,662
Charge for defined benefit plan	-	-	-	753	19,799	80,166	746,489
Rent and house maintenance	-	-	-	1,258	12,000	113,853	537,955
Utilities	-	-	-	526	2,168	47,525	220,076
Medical	-	-	-	469	-	43,943	242,790
Conveyance	-	-	-	574	-	42,984	245,243
Others*	-	-	-	121	5,499	9,167	196,944
Total	13,440	-	81,751	19,203	147,466	706,589	3,809,482
Number of persons	1	-	5	5	1	22	272

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

42.2 This represents compensation from January 1, 2024 to December 31, 2024 paid to President / CEO upon approval of compensation package by shareholders in Extra Ordinary General Meeting held on November 22, 2024. Last year, upon receipt of Federal Government Notification # F.1 (9) BKG-III/2022-1119 dated August 7, 2023, of his appointment as President / CEO of the Bank, the payment of salary as per entitlement of SEVP / Group Chief was discontinued and Board of Directors in its 352nd meeting dated September 20, 2023, approved adjustable monthly advance equivalent to the salary and benefits of former President till approval of his compensation package from the shareholders and an amount of Rs. 26.129 million was paid from August 07, 2023 till December 31, 2023 to the President which has been adjusted in 2024, while the actual amount for the period August 7, 2023 to December 31, 2023 as per compensation package approved by shareholders amounted to Rs 52.891 million.

* The President and certain executives are also provided with Bank's cars, household equipment, mobile phones and membership of clubs.

42.3 Remuneration paid to Directors for participation in board and committee meetings

Sr. No.	Name of director	2025								
		Meeting Fees and Allowances Paid								
		For Board Meetings	For Board Committees							Allowances *
Board Audit Committee	Board Risk & Compliance Committee		Board HR & Remuneration Committee	Board Technology & Digitalization Committee	Board Inclusive Development Committee	Board Strategy Committee				
(Rupees in '000)										
1	Mr. Ashraf Mahmood Wathra	5,280	-	-	4,800	2,400	1,920	-	1,069	15,469
2	Mr. Farid Malik	4,400	4,400	-	4,000	2,000	-	1,200	2,993	18,993
3	Mr. Amjad Mahmood	4,400	4,400	-	-	2,000	1,600	1,200	12	13,612
4	Mr. Ali Syed	4,400	4,400	3,600	4,000	2,000	-	1,200	556	20,156
5	Mr. Nasim Ahmad	4,400	4,400	3,600	-	-	1,600	-	15,602	29,602
6	Muhammad Sohail Tabba	3,200	1,600	2,800	2,400	-	-	-	111	10,111
7	Aaiza Khan	3,600	-	-	1,200	1,600	1,600	-	1,437	9,437
8	Navaid Hasib Malik	1,200	-	400	1,200	-	-	-	-	2,800
	Total amount paid	30,880	19,200	10,400	17,600	10,000	6,720	3,600	21,779	120,179

* Allowances include accommodation, travel expenses and daily allowance in lieu of hotel as per Board Remuneration Policy.

Sr. No.	Name of director	2024								
		Meeting Fees and Allowances Paid								
		For Board Meetings	For Board Committees							Allowances *
Board Audit Committee	Board Risk & Compliance Committee**		Board HR & Remuneration Committee	Board Technology & Digitalization Committee	Board Inclusive Development Committee	Board Strategy Committee				
(Rupees in '000)										
1	Mr. Ashraf Mahmood Wathra	6,240	-	-	4,800	480	1,920	-	-	13,440
2	Mr. Farid Malik	5,200	5,200	-	4,000	1,600	-	400	2,279	18,679
3	Mr. Amjad Mahmood	5,200	5,200	-	-	1,600	1,600	400	147	14,147
4	Mr. Ali Syed	5,200	5,200	3,600	4,000	1,600	-	400	41	20,041
5	Mr. Nasim Ahmad	5,200	5,200	4,800	-	-	1,600	-	5,305	22,105
6	Mr. Ahsan Ali Chughtai ***	2,400	1,600	2,400	-	-	-	-	379	6,779
	Total amount paid	29,440	22,400	10,800	12,800	5,280	5,120	1,200	8,151	95,191

* Allowances include accommodation and travel expenses as per Board Remuneration Policy.

** Amount includes NBP - NY Governance Council (Sub-Committee of BRCC).

*** Retired on June 20, 2024.

42.4 Remuneration paid to Shariah Board Members

Items	2025				2024			
	Chairman	Resident Member	Non-Resident Members	Total	Chairman	Resident Member	Non-Resident Members	Total
(Rupees in '000)								
Retainer fee and fixed remuneration	5,460	9,324	9,132	23,916	4,438	6,946	7,818	19,203
Total number of persons	1	1	3	5	1	1	3	5

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

43 FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified under held to collect model, is based on quoted market price. Quoted Instruments classified under “held to collect” are carried at amortized cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of market value of these investments as assessed through a fair valuation exercise conducted using their latest available audited financial statements.

The fair value of unquoted debt securities, fixed-term loans, other assets, other liabilities, fixed-term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

43.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyzes financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

	2025				Total
	Carrying Value	Level 1	Level 2	Level 3	
On balance sheet financial instruments	(Rupees in '000)				
Financial assets - measured at fair value					
Investments					
Federal Government Securities					
- Market Treasury Bills	1,305,930,352	-	1,305,930,352	-	1,305,930,352
- Pakistan Investment Bonds	2,621,502,656	-	2,621,502,656	-	2,621,502,656
- GOP Ijarah Sukuks	247,873,840	224,965,999	22,907,841	-	247,873,840
- Foreign Currency Debt Securities	27,246,038	-	27,246,038	-	27,246,038
Ordinary Shares					
- Listed Companies	92,256,671	92,256,671	-	-	92,256,671
- Unlisted Companies	9,394,985	-	-	9,394,985	9,394,985
Preference shares					
- Listed	1,106,411	1,106,411	-	-	1,106,411
Non-Government debt securities					
- Term Finance Certificates and Sukuk Bonds	29,550,365	11,365,995	18,184,370	-	29,550,365
Mutual Fund units	6,335,395	-	6,335,395	-	6,335,395
Real estate investment trust units	2,487,311	-	2,487,311	-	2,487,311
Foreign Securities					
- Government debt securities	2,307,443	-	2,307,443	-	2,307,443
- Equity Securities - Listed	39,473,319	39,473,319	-	-	39,473,319
	4,385,464,786	369,168,395	4,006,901,405	9,394,985	4,385,464,786

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Valuation techniques used in determination of fair valuation of financial instruments within level 2 and level 3

Item	Valuation approach and input used
Federal Government securities	The fair value of Federal Government securities is determined using the prices / rates available on Mutual Funds Association of Pakistan (MUFAP) / Reuter page.
Non-Government debt securities	The fair value of non-government debt securities is determined using the prices / rates from MUFAP / Pakistan Stock Exchange.
Mutual Fund units	The fair value of investments in mutual fund units are determined based on their net asset values as published on MUFAP.
Foreign Securities	The fair value of foreign securities is determined using the prices from Reuter page.
Forward foreign exchange contracts Forward Government securities transactions	The fair value of forward foreign exchange contracts and forward Government securities transactions are determined using forward pricing calculations.
Fixed assets and non-banking assets acquired in satisfaction of claims	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The effect of changes in the unobservable inputs used in the valuations cannot be determined with certainty. Accordingly, a qualitative disclosure of sensitivity has not been presented in these unconsolidated financial statements.

43.2 Fair value of non-financial assets

Information about the fair value hierarchy of Bank's non-financial assets as at the end of the reporting period are as follows:

	2025				Total
	Carrying Value	Level 1	Level 2	Level 3	
	------(Rupees in '000)-----				
Land & building (fixed assets)	54,656,176	-	-	54,656,176	54,656,176
Non-banking assets acquired in satisfaction of claims	4,390,139	-	-	4,390,139	4,390,139
	59,046,315	-	-	59,046,315	59,046,315

	2024				Total
	Carrying Value	Level 1	Level 2	Level 3	
	------(Rupees in '000)-----				
Land & building (fixed assets)	54,402,463	-	-	54,402,463	54,402,463
Non-banking assets acquired in satisfaction of claims	4,148,115	-	-	4,148,115	4,148,115
	58,550,578	-	-	58,550,578	58,550,578

43.3 Certain categories of fixed assets (land and buildings) and non-banking assets acquired in satisfactions of claims are carried at revalued amounts (level 3 measurement) determined by professional valuers based on their assessment of the market values.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

44. SEGMENT INFORMATION

44.1 Segment Details with respect to Business Activities

	2025							Sub total	Eliminations	Total
	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Alteemad and Islamic Banking Group	Head Office / Others			
Profit & loss										
Net mark-up / return / profit	(196,455,641)	34,326,144	3,244,221	363,301,852	4,335,672	33,396,669	6,363,143	248,512,080	-	248,512,080
Inter segment revenue - net	277,525,261	(25,543,319)	19,223,885	(282,058,335)	-	(13,123,516)	23,976,023	-	-	-
Non mark-up / return / interest income	21,976,358	536,173	6,337,290	24,147,444	1,463,012	336,650	8,435,822	63,232,749	-	63,232,749
Total income	103,045,979	9,318,998	28,805,397	105,390,961	5,798,684	20,609,823	38,774,988	311,744,829	-	311,744,829
Segment direct expenses	53,816,028	886,593	1,479,599	740,500	8,097,361	6,096,177	496,009	71,612,267	-	71,612,267
Inter segment expense allocation	-	-	-	-	-	-	53,203,948	53,203,948	-	53,203,948
Total expenses	53,816,028	886,593	1,479,599	740,500	8,097,361	6,096,177	53,699,957	124,816,214	-	124,816,214
Credit loss allowance	696,330	5,676,311	8,043,256	(369)	(3,879,422)	828,086	(3,351,396)	8,014,796	-	8,014,796
Profit / (loss) before tax	48,531,620	2,766,093	19,282,542	104,650,830	1,560,745	13,685,560	(11,573,572)	178,913,818	-	178,913,818
Balance sheet										
Cash and Bank balances	67,215,059	5,538,863	310,376	228,837,426	49,089,296	57,494,880	-	408,485,901	-	408,485,901
Investments	-	-	16,741,471	4,553,954,044	75,865,368	274,169,693	1,369,581	4,922,100,157	-	4,922,100,157
Net inter segment lending	2,722,751,375	-	210,940,044	-	-	-	464,197,106	3,397,888,525	(3,397,888,525)	-
Lendings to financial institutions	-	-	-	16,000,000	-	30,000,000	-	46,000,000	-	46,000,000
Advances - performing	286,541,911	247,306,913	542,668,102	-	73,574,286	248,313,158	(6,540,773)	1,391,863,597	-	1,391,863,597
- non-performing	4,734,919	28,913,516	23,512,412	-	61,226,458	2,173,921	102,422,372	222,983,599	-	222,983,599
Credit loss against advances	(7,107,886)	(39,239,520)	(63,646,127)	(59,630,834)	(3,603,303)	(3,603,303)	(103,533,873)	(276,761,543)	-	(276,761,543)
Advances - net	284,168,943	236,980,909	502,534,387	-	75,169,910	246,883,776	(7,652,273)	1,338,085,652	-	1,338,085,652
Others	44,702,056	3,702,498	25,929,267	113,500,962	6,878,032	16,434,554	141,161,823	352,309,193	-	352,309,193
Total assets	3,118,837,435	246,222,271	756,455,545	4,912,292,433	207,002,606	624,982,903	599,076,237	10,464,869,429	(3,397,888,525)	7,066,980,904
Borrowings	-	5,019,895	40,221,157	1,596,028,090	48,387,944	-	-	1,689,657,086	-	1,689,657,086
Deposits and other accounts	3,060,705,704	-	686,670,290	-	112,155,588	558,994,228	10,749,213	4,429,265,022	-	4,429,265,022
Net inter segment borrowing	-	236,416,880	-	3,061,016,810	41,648,541	58,806,295	-	3,397,888,525	(3,397,888,525)	-
Others	58,131,731	4,785,495	29,564,098	85,337,166	4,381,925	5,720,002	228,719,179	416,639,596	-	416,639,596
Total liabilities	3,118,837,435	246,222,271	756,455,545	4,742,382,066	206,573,998	623,510,525	239,468,393	9,933,450,231	(3,397,888,525)	6,535,561,704
Equity	-	-	-	169,910,366	428,609	1,472,380	359,607,845	531,419,200	-	531,419,200
Total equity and liabilities	3,118,837,435	246,222,271	756,455,545	4,912,292,433	207,002,606	624,982,903	599,076,237	10,464,869,429	(3,397,888,525)	7,066,980,904
Contingencies and commitments	-	91,942,598	2,257,591,624	893,960,284	20,827,070	-	27,132,020	3,291,473,596	-	3,291,473,596

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

2024

	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Alamiyaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
(Rupees in '000)										
Profit & loss										
Net mark-up / return / profit	(362,654,307)	35,736,621	10,187,073	456,133,827	9,621,304	16,938,715	4,924,921	170,888,154	-	170,888,154
Inter segment revenue - net	464,832,128	(37,960,949)	14,808,636	(459,753,500)	-	(6,695,912)	24,769,597	-	-	-
Non mark-up / return / interest income	19,678,664	627,068	6,392,275	33,223,860	1,070,296	485,813	3,948,210	65,426,186	-	65,426,186
Total income	121,856,485	(1,597,260)	31,387,984	29,604,187	10,691,600	10,728,616	33,642,728	236,314,340	-	236,314,340
Segment direct expenses	47,265,374	703,657	1,499,610	703,145	12,020,880	4,009,762	485,931	66,688,359	-	66,688,359
Inter segment expense allocation	-	-	-	-	-	-	110,690,554	110,690,554	-	110,690,554
Total expenses	47,265,374	703,657	1,499,610	703,145	12,020,880	4,009,762	111,176,485	177,378,913	-	177,378,913
Credit loss against advances	(1,191,982)	5,043,441	3,007,751	115,163	695,102	386,001	(5,797,107)	2,258,369	-	2,258,369
Profit / (loss) before tax	75,783,093	(7,344,356)	26,880,623	28,785,879	(2,024,382)	6,332,853	(71,736,650)	56,677,058	-	56,677,058
Balance sheet										
Cash and Bank balances	104,896,522	12,700,078	323,160	180,215,699	44,644,915	28,290,145	-	371,070,519	-	371,070,519
Investments	-	-	17,474,258	4,401,774,189	66,807,281	123,905,109	2,373,361	4,612,334,198	-	4,612,334,198
Net inter segment lending	2,654,121,574	-	15,212,340	-	-	-	385,852,374	3,055,186,288	(3,055,186,288)	-
Lendings to financial institutions	-	-	-	-	-	-	-	30,000,000	-	30,000,000
Advances - performing	255,462,856	302,527,511	635,160,249	-	68,891,051	144,913,723	(3,481,365)	1,403,474,025	-	1,403,474,025
- non-performing	4,049,155	77,623,629	25,911,005	-	61,298,054	1,985,434	98,421,694	269,288,971	-	269,288,971
Credit loss against advances	(5,322,616)	(30,305,806)	(71,341,462)	-	(59,115,382)	(2,677,968)	(99,131,890)	(267,895,124)	-	(267,895,124)
Advances - net	254,189,395	349,845,335	589,729,792	-	71,073,723	144,221,189	(4,191,561)	1,404,867,872	-	1,404,867,872
Others	35,950,181	4,380,238	32,592,996	95,122,683	9,494,765	6,998,746	141,266,055	325,805,664	-	325,805,664
Total assets	3,049,157,672	366,925,650	655,332,545	4,677,112,571	192,020,684	333,415,189	525,300,229	9,799,264,540	(3,055,186,288)	6,744,078,252
Borrowings	-	6,146,011	54,082,053	1,858,039,691	19,489,167	-	-	1,937,756,922	-	1,937,756,922
Deposits and other accounts	2,880,350,380	-	567,480,954	-	104,461,295	309,438,082	3,834,172	3,865,564,883	-	3,865,564,883
Net inter segment borrowing	-	340,348,843	-	2,631,278,091	67,253,026	16,306,328	-	3,055,186,288	(3,055,186,288)	-
Others	168,807,292	20,430,796	33,766,775	21,551,859	4,215,864	5,057,921	229,974,495	483,805,003	-	483,805,003
Total liabilities	3,049,157,672	366,925,650	655,329,782	4,510,869,641	195,419,352	330,802,331	233,808,667	9,342,313,096	(3,055,186,288)	6,287,126,807
Equity	-	-	2,764	166,242,930	(3,398,669)	2,612,858	291,491,562	456,951,445	-	456,951,445
Total equity and liabilities	3,049,157,672	366,925,650	655,332,545	4,677,112,571	192,020,684	333,415,189	525,300,229	9,799,264,540	(3,055,186,288)	6,744,078,252
Contingencies and commitments	-	69,715,086	2,006,678,247	732,236,471	22,505,325	-	27,636,257	2,858,771,385	-	2,858,771,385

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

44.2 Segment Details with respect to geographical locations

Geographical segment analysis

	2025					Total
	Pakistan	Asia Pacific (including South Asia)	Europe	Unites States of America	Middle East	
------(Rupees in '000)-----						
Profit & loss						
Net mark-up / return / profit	244,176,408	(531,337)	139,392	291,733	4,435,883	248,512,080
Inter segment revenue - net	-	-	-	-	-	-
Non mark-up / return / interest income	61,769,735	862,389	285,184	199,052	116,389	63,232,749
Total income	305,946,143	331,052	424,576	490,786	4,552,272	311,744,829
Segment direct expenses	63,514,903	2,367,326	799,348	2,907,803	2,022,887	71,612,267
Inter segment expense allocation	53,203,948	-	-	-	-	53,203,948
Total expenses	116,718,851	2,367,326	799,348	2,907,803	2,022,887	124,816,215
Credit loss allowance	11,892,773	(1,069,499)	(1)	(298,121)	(2,510,356)	8,014,796
Profit / (loss) before tax	177,334,519	(966,775)	(374,771)	(2,118,897)	5,039,741	178,913,818
Balance sheet						
Cash and Bank balances	359,396,605	20,328,476	15,914,390	9,072,588	3,773,842	408,485,901
Investments	4,846,234,789	42,992,391	-	2,307,444	30,565,533	4,922,100,157
Net inter segment lending	41,648,540	-	-	-	30,899,129	72,547,670
Lendings to financial institutions	46,000,000	-	-	-	-	46,000,000
Advances - performing	1,318,289,311	60,633,549	1,840,990	-	11,099,747	1,391,863,597
- non-performing	161,757,141	49,421,799	2,159,731	-	9,644,928	222,983,599
Credit loss against advances	(217,130,708)	(49,820,145)	(2,159,731)	-	(7,650,958)	(276,761,543)
Advances - net	1,262,915,744	60,235,205	1,840,990	-	13,093,717	1,338,085,653
Others	345,431,161	4,428,096	51,990	22,454	2,375,493	352,309,193
Total assets	6,901,626,839	127,984,165	17,807,370	11,402,485	80,707,715	7,139,528,572
Borrowings	1,641,269,142	3,844,932	-	-	44,543,012	1,689,657,086
Deposits and other accounts	4,317,109,434	68,592,318	5,224,252	5,227,541	33,111,476	4,429,265,022
Net inter segment borrowing	-	55,602,946	12,268,731	4,675,993	-	72,547,670
Others	412,257,671	(26,668)	314,386	1,496,216	2,597,990	416,639,596
Total liabilities	6,370,636,248	128,013,528	17,807,370	11,399,749	80,252,478	6,608,109,372
Equity	530,990,591	(29,363)	-	2,735	455,237	531,419,200
Total equity and liabilities	6,901,626,839	127,984,165	17,807,370	11,402,485	80,707,715	7,139,528,572
Contingencies and commitments	3,270,646,526	13,137,526	739,632	-	6,949,912	3,291,473,596

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

	2024					Total
	Pakistan	Asia Pacific (including South Asia)	Europe	Unites States of America	Middle East	
------(Rupees in '000)-----						
Profit & loss						
Net mark-up / return / profit	161,266,850	2,973,269	145,520	748,228	5,754,285	170,888,154
Inter segment revenue - net	-	-	-	-	-	-
Non mark-up / return / interest income	64,355,890	361,691	273,941	198,787	235,876	65,426,186
Total income	225,622,741	3,334,960	419,462	947,015	5,990,161	236,314,340
Segment direct expenses	54,667,477	2,279,161	1,358,227	6,908,222	1,475,273	66,688,359
Inter segment expense allocation	110,690,554	-	-	-	-	110,690,554
Total expenses	165,358,031	2,279,161	1,358,227	6,908,222	1,475,273	177,378,913
Credit loss allowance	1,559,318	225,446	3	(385,503)	859,105	2,258,369
Profit / (loss) before tax	58,705,392	830,354	(938,768)	(5,575,704)	3,655,783	56,677,058
Balance sheet						
Cash and Bank balances	326,425,604	25,458,301	10,804,570	5,257,264	3,124,781	371,070,519
Investments	4,545,526,917	40,273,421	-	3,958,760	22,575,101	4,612,334,197
Net inter segment lending	67,253,025	-	-	-	-	67,253,025
Lendings to financial institutions	30,000,000	-	-	-	-	30,000,000
Advances - performing	1,334,582,974	46,867,609	0	-	22,023,442	1,403,474,025
- non-performing	207,990,917	49,785,668	1,905,119	-	9,607,267	269,288,971
Credit loss against advances	(208,779,742)	(49,798,232)	(1,905,119)	-	(7,412,030)	(267,895,124)
Advances - net	1,333,794,149	46,855,045	0	-	24,218,679	1,404,867,872
Others	316,310,898	3,381,504	22,122	262,572	5,828,566	325,805,664
Total assets	6,619,310,594	115,968,270	10,826,692	9,478,595	55,747,126	6,811,331,277
Borrowings	1,918,267,755	6,977,772	-	-	12,511,395	1,937,756,922
Deposits and other accounts	3,761,103,587	48,907,231	6,450,502	4,519,881	44,583,681	3,865,564,883
Net inter segment borrowing	-	61,452,445	4,279,997	3,589,328	(2,068,744)	67,253,026
Others	479,589,138	293,849	96,193	1,442,455	2,383,367	483,805,002
Total liabilities	6,158,960,480	117,631,297	10,826,692	9,551,664	57,409,699	6,354,379,832
Equity	460,350,114	(1,663,027)	-	(73,069)	(1,662,573)	456,951,445
Total equity and liabilities	6,619,310,594	115,968,270	10,826,692	9,478,595	55,747,125	6,811,331,277
Contingencies and commitments	2,836,266,060	13,008,078	627,153	-	8,870,094	2,858,771,385

45. TRUST ACTIVITIES

45.1 Endowment Fund

Students Loan Scheme was launched by Government of Pakistan in collaboration with major commercial banks with a view to extend financial help by way of mark-up free loan to the meritorious students without sufficient resources for pursuing scientific, technical and professional education within Pakistan.

The Scheme is being administered by a high powered committee headed by the Deputy Governor, State Bank of Pakistan and the Presidents of NBP, HBL, UBL, MCB, ABL and the Deputy Secretary, Ministry of Finance as member and Senior Director of IH&SME Finance Department (Infrastructure, Housing & SME Finance Department) as a secretary of the Committee. The State Bank of Pakistan has assigned National Bank of Pakistan to operate the scheme.

The Committee in its meeting held on August 7, 2001 approved creation of Endowment Fund initially at an amount of Rs. 500 million, Rs. 396 million were transferred from the old Qarz-e-Hasna (Defunct) Fund, Rs. 50 million contributed by the Government of Pakistan and Rs. 54 million were contributed by participating banks (HBL, NBP and UBL 25% each, MCB 17.5% and ABL 7.5%).

The amount of the Endowment Funds in investments stands at Rs. 1,150.1 million as at December 31, 2025 (2024: Rs. 1,045.2 million).

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

45.2 The Bank undertakes Trustee and other fiduciary activities that result in the holding or placing of assets on behalf of individuals and other organisations. These are not assets of the Bank and, therefore, are not included as such in these unconsolidated financial statements. Assets held under trust are shown in the table below:

As at December 31, 2025					
Securities Held (Face Value)					
Category	No. of IPS Accounts	Market Treasury Bills	Pakistan Investment Bonds	Government Ijarah Sukuks	Total
Assets Management Companies	48	-	-	-	-
Charitable institutions	6	-	-	-	-
Companies	53	276,469,500	106,821,800	-	383,291,300
Employee Funds	49	123,176,650	581,603,200	-	704,779,850
Individuals	3,491	2,321,215	111,500	-	2,432,715
Insurance Companies	8	34,500,000	181,421,000	-	215,921,000
Others	106	96,935,045	992,140,600	-	1,089,075,645
Total	3,761	533,402,410	1,862,098,100	-	2,395,500,510

As at December 31, 2024					
Securities Held (Face Value)					
Category	No. of IPS Accounts	Market Treasury Bills	Pakistan Investment Bonds	Government Ijarah Sukuks	Total
Assets Management Companies	48	-	-	-	-
Charitable institutions	6	-	-	-	-
Companies	49	197,964,850	145,097,700	-	343,062,550
Employee Funds	49	131,428,285	515,439,700	-	646,867,985
Individuals	2,820	3,449,070	52,200	-	3,501,270
Insurance Companies	8	65,180,000	176,685,400	-	241,865,400
Others	104	301,544,070	777,591,430	-	1,079,135,500
Total	3,084	699,566,275	1,614,866,430	-	2,314,432,705

46 RELATED PARTY TRANSACTIONS

The Bank has related party transactions with its subsidiaries, associates, employee benefit plans and its directors and Key Management Personnel. The details of investment in subsidiaries and associated undertaking and their provisions are stated in note 10 of the unconsolidated financial statements of the Bank.

The Bank enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the year, other than those which have been disclosed elsewhere in these unconsolidated financial statements are as follows:

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

	2025							2024								
	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (NDA-A/c)	Provident Fund	Other related parties	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (NDA-A/c)	Provident Fund	Other related parties
Balances with other banks																
In current accounts	-	-	-	-	-	-	69,472	-	-	-	-	-	-	-	-	279,616
	-	-	-	-	-	-	69,472	-	-	-	-	-	-	-	-	279,616
Investments																
Opening balance	-	-	-	-	-	-	100	-	-	-	-	-	-	-	-	4,921,177
Investment made during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment redeemed / disposed off during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	1,292,240	-	-	-	-	-	-	-	-	(4,921,077)
Closing balance	-	-	-	-	-	-	1,292,340	-	-	-	-	-	-	-	-	100
	-	-	-	-	-	-	1,292,340	-	-	-	-	-	-	-	-	100
Credit loss allowance for diminution in value of investments																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances																
Opening balance	-	259,612	452,063	183,172	-	-	-	-	265,788	317,063	2,540,453	-	-	-	-	-
Addition during the year	-	106,284	-	-	-	-	-	-	75,194	135,000	-	-	-	-	-	-
Repaid during the year	-	(55,143)	(15,000)	-	-	-	-	-	(99,509)	-	(2,357,281)	-	-	-	-	-
Transfer in / (out) - net	-	(24,569)	-	-	-	-	18,471,971	-	17,139	-	-	-	-	-	-	-
Closing balance	-	285,184	437,063	183,172	-	-	18,471,971	-	258,612	452,063	183,172	-	-	-	-	-
	-	285,184	437,063	183,172	-	-	18,471,971	-	258,612	452,063	183,172	-	-	-	-	-
Credit loss allowance held against advances																
	-	-	217,063	183,172	-	-	-	-	-	217,063	183,172	-	-	-	-	-
	-	-	217,063	183,172	-	-	-	-	-	217,063	183,172	-	-	-	-	-

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

	2025										2024																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (NDA A/c)	Provident Fund	Other related parties	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (NDA A/c)	Provident Fund	Other related parties																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
Other assets																	Interest / mark-up accrued	-	-	2,406	-	-	-	-	-	-	-	3,155	-	-	-	-	-	Other receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Commission paid in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,882	Rent and utility receivable	-	-	108,977	70	-	-	-	-	-	-	103,862	8,370	-	-	-	-		-	-	111,383	70	-	-	-	-	-	-	107,017	8,370	-	-	-	4,882	Credit loss allowance against other assets	-	-	108,977	-	-	-	-	-	-	-	103,862	-	-	-	-	-	Borrowings																	Opening balance	-	-	-	-	-	-	-	575,441	-	-	-	-	-	-	-	546,209	Borrowings during the year	-	-	-	-	-	-	-	(456,056)	-	-	-	-	-	-	-	29,232	Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest / mark-up accrued	-	-	2,406	-	-	-	-	-	-	-	3,155	-	-	-	-	-	Other receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Commission paid in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,882	Rent and utility receivable	-	-	108,977	70	-	-	-	-	-	-	103,862	8,370	-	-	-	-		-	-	111,383	70	-	-	-	-	-	-	107,017	8,370	-	-	-	4,882	Credit loss allowance against other assets	-	-	108,977	-	-	-	-	-	-	-	103,862	-	-	-	-	-	Borrowings																	Opening balance	-	-	-	-	-	-	-	575,441	-	-	-	-	-	-	-	546,209	Borrowings during the year	-	-	-	-	-	-	-	(456,056)	-	-	-	-	-	-	-	29,232	Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																	
Other receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Commission paid in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,882	Rent and utility receivable	-	-	108,977	70	-	-	-	-	-	-	103,862	8,370	-	-	-	-		-	-	111,383	70	-	-	-	-	-	-	107,017	8,370	-	-	-	4,882	Credit loss allowance against other assets	-	-	108,977	-	-	-	-	-	-	-	103,862	-	-	-	-	-	Borrowings																	Opening balance	-	-	-	-	-	-	-	575,441	-	-	-	-	-	-	-	546,209	Borrowings during the year	-	-	-	-	-	-	-	(456,056)	-	-	-	-	-	-	-	29,232	Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																		
Commission paid in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,882	Rent and utility receivable	-	-	108,977	70	-	-	-	-	-	-	103,862	8,370	-	-	-	-		-	-	111,383	70	-	-	-	-	-	-	107,017	8,370	-	-	-	4,882	Credit loss allowance against other assets	-	-	108,977	-	-	-	-	-	-	-	103,862	-	-	-	-	-	Borrowings																	Opening balance	-	-	-	-	-	-	-	575,441	-	-	-	-	-	-	-	546,209	Borrowings during the year	-	-	-	-	-	-	-	(456,056)	-	-	-	-	-	-	-	29,232	Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																			
Rent and utility receivable	-	-	108,977	70	-	-	-	-	-	-	103,862	8,370	-	-	-	-		-	-	111,383	70	-	-	-	-	-	-	107,017	8,370	-	-	-	4,882	Credit loss allowance against other assets	-	-	108,977	-	-	-	-	-	-	-	103,862	-	-	-	-	-	Borrowings																	Opening balance	-	-	-	-	-	-	-	575,441	-	-	-	-	-	-	-	546,209	Borrowings during the year	-	-	-	-	-	-	-	(456,056)	-	-	-	-	-	-	-	29,232	Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																				
	-	-	111,383	70	-	-	-	-	-	-	107,017	8,370	-	-	-	4,882	Credit loss allowance against other assets	-	-	108,977	-	-	-	-	-	-	-	103,862	-	-	-	-	-	Borrowings																	Opening balance	-	-	-	-	-	-	-	575,441	-	-	-	-	-	-	-	546,209	Borrowings during the year	-	-	-	-	-	-	-	(456,056)	-	-	-	-	-	-	-	29,232	Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																					
Credit loss allowance against other assets	-	-	108,977	-	-	-	-	-	-	-	103,862	-	-	-	-	-	Borrowings																	Opening balance	-	-	-	-	-	-	-	575,441	-	-	-	-	-	-	-	546,209	Borrowings during the year	-	-	-	-	-	-	-	(456,056)	-	-	-	-	-	-	-	29,232	Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																						
Borrowings																	Opening balance	-	-	-	-	-	-	-	575,441	-	-	-	-	-	-	-	546,209	Borrowings during the year	-	-	-	-	-	-	-	(456,056)	-	-	-	-	-	-	-	29,232	Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																							
Opening balance	-	-	-	-	-	-	-	575,441	-	-	-	-	-	-	-	546,209	Borrowings during the year	-	-	-	-	-	-	-	(456,056)	-	-	-	-	-	-	-	29,232	Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																								
Borrowings during the year	-	-	-	-	-	-	-	(456,056)	-	-	-	-	-	-	-	29,232	Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																									
Settled during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																										
Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																											
Closing balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441	Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																												
Deposits and other accounts																	Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																													
Opening balance	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	3,630	72,801	1,249,465	145,790	100	378,978	13,563,087	9,245,132	Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																														
Received during the year	45,868	1,098,623	1,242,994	496,137	56,565,775	22,950,794	3,210,515	91,857,367	37,179	1,270,799	26,937	-	36,502,461	6,363,285	3,417,472	120,594,671	Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																															
Withdrawn during the year	(36,107)	(1,060,791)	(239)	-	(56,672,956)	(22,517,825)	(2,373,547)	(66,574,892)	(19,721)	(1,244,645)	(923,817)	(67,822)	(36,415,278)	(6,473,650)	(2,781,356)	(24,055,441)	Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																
Transfer in / (out) - net	-	(4,250)	-	-	-	-	-	200,841	-	(2,542)	-	-	-	-	-	(1,256,020)	Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																	
Closing balance	30,849	129,995	1,595,340	574,105	100	701,563	15,036,171	10,011,660	21,088	96,414	352,585	77,988	87,283	268,614	14,199,203	4,528,343	Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																		
Provident Fund Subsidiary																		-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																																			
	-	-	-	-	-	-	34,603	-	-	-	-	-	-	-	-	-	Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																																																				
Other liabilities																	Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																																																																					
Interest / mark-up payable	270	1,671	41,895	14,974	-	112,119	-	-	418	2,491	42,643	8,759	-	73,809	-	-	Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																																																																																						
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																																																																																																							
Brokerage	-	-	3,079	-	-	-	-	-	-	-	9,738	-	-	-	-	-		270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																																																																																																																								
	270	1,671	44,974	14,974	-	112,119	-	-	418	2,491	52,381	8,759	-	73,809	-	-	Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																																																																																																																																									
Contingencies and commitments																	Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Other contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																																																																																																																																																																											

(Rupees in '000)

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

RELATED PARTY TRANSACTIONS

	2025					2024								
	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund	Provident Fund	Other related parties	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund	Provident Fund	Other related parties
Income														
Mark-up / return / interest earned	-	6,852	8,873	-	-	-	2,046,851	-	13,918	7,336	-	-	-	-
Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	653,906	110,412	-	-	206,550	-	-	297,000	111,506	-	-	81,180
Rent income / Lighting & Power and Bank charges	-	-	15,496	7,750	-	-	21,027	-	-	21,585	6,451	-	-	21,027
Expense														
Mark-up / return / interest paid	2,473	4,809	100,771	32,787	259,586	1,756,085	785,492	3,065	8,898	130,337	31,800	95,946	1,816,643	952,971
Provident Fund Deposit/ Markup	-	-	-	-	-	-	2,274	-	-	-	-	-	-	-
Expenses paid to company in which Director of the bank is interested as CEO and director	-	-	-	-	-	-	482,381	-	-	-	-	-	-	826,655
Remuneration to key management executives including charge for defined benefit plan	-	947,163	-	-	-	-	-	-	854,055	-	-	-	-	-
Commission paid to subsidiaries	-	-	24,258	-	-	-	-	-	-	24,327	-	-	-	-
Directors fee & other allowances	120,179	-	-	-	-	-	-	95,191	-	-	-	-	-	-

(Rupees in '000)

46.1 Transactions with Government-related entities

The entities which are owned and / or controlled by the Federal Government, or where the Federal Government may exercise significant influence, are related parties of the Bank.

The Bank in the ordinary course of business enters into transaction with Government-related entities. Such transactions include lending to, deposits from and provision of other banking service to Government-related entities.

The Bank also earned commission on handling treasury transactions on behalf of the Government of Pakistan amounting to Rs. 12,932 million (2024: 10,862 million) for the year ended December 31, 2025. As at the statement of financial position date the loans and advances, deposits and contingencies relating to Government-related entities amounted to Rs. 363,960 million (2024: 620,914 million), Rs. 1,931,350 million (2024: 1,864,349 million) and Rs.2,073,574 million (2024: 1,798,996 million), respectively and income earned on advances and investment and profit paid on deposits amounted to Rs. 53,493 million (2024: 74,854 million) and Rs. 175,887 million (2024: 277,132 million) respectively.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

47 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

The Bank's objectives when managing capital, which is a broader concept than the 'equity' on the face of the statement of financial position, are:

- to comply with the capital requirements set by the regulators of the banking markets where the Bank operates;
- to safeguard the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders; and
- to maintain a strong capital base to support the development of its business.

The SBP has issued instructions for Basel III Implementation vide BPRD Circular No. 06 of 2013 dated August 15, 2013. These instructions were effective from December 31, 2013 in a phased manner with full implementation intended by December 31, 2019.

Basel-III instructions comprise the following three capital standards:

i. Minimum Capital Requirement (MCR):

The MCR standard sets the nominal amount of capital banks/ DFIs are required to hold. Currently the MCR for banks and DFIs is Rs. 10 billion as prescribed by SBP.

ii. Capital Adequacy Ratio (CAR):

The Capital Adequacy Ratio (CAR) assesses the capital requirement based on the risks faced by the banks/ DFIs. The banks/ DFIs are required to comply with the minimum requirements as specified by the SBP on standalone as well as consolidated basis. Currently the required CAR for banks is 11.50% (plus 1.50% for NBP as D-SIB requirement).

iii. Leverage Ratio:

Tier-1 Leverage Ratio of 3% is introduced in response to Basel III Accord as the third capital standard. Bank level disclosure of the leverage ratio and its components has started from December 31, 2015. The bank has a leverage ratio of 4.37 % in the year ended December 31, 2025, (2024: 3.88%) and Tier-1 capital of Rs.410,259 Millions (2024: 353,930).

The SBP's regulatory capital as managed by the Bank is analysed into following tiers:

1. Tier 1 Capital (going-concern capital)

- Common Equity Tier 1
- Additional Tier 1
- Tier-1 capital, which comprises highest quality capital element, includes fully paid-up capital, balance in share premium account, reserve for issue of bonus shares, general reserves, unappropriated profits (net of accumulated losses, if any) and foreign exchange translation reserve.

2. Tier 2 Capital (gone-concern capital)

- Tier-2 capital includes general reserve for loan losses, revaluation reserve, share premium resulting from the issuance of Tier-2 capital instruments, undisclosed reserves, and subordinated debt.

Basel III capital rules requires bank to make certain deductions from the capital before arriving at the Capital Adequacy Ratio (CAR).

Risk weighted assets are measured according to the nature and reflect an estimate of credit, market and other risks associated with each asset and counterparty, taking into account any eligible collateral or guarantees. A similar treatment is adopted for off-balance sheet exposures, with some adjustments to reflect more contingent nature of potential losses.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The Bank's policy is to maintain strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The adequacy of the Bank's capital is monitored using, among other measures, the rules and ratios established by the SBP. The ratios compare the amount of eligible capital with the total of risk-weighted assets. The Bank monitors and reports its capital ratio under the SBP rules, which ultimately determines the regulatory capital, required to be maintained by Banks and DFIs.

The paid-up capital of the Bank for the year ended December 31, 2025 stood at Rs. 21,275 million (2024 : Rs. 21,275 million) and is in compliance with the SBP requirement for the said period. In addition, the Bank has maintained minimum Capital Adequacy Ratio (CAR) of 26.21% (2024: 27.80%).

There have been no material changes in the Bank's management of capital during the year.

	2025	2024
------(Rupees in '000)-----		
CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	21,275,131	21,275,131
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	410,259,194	353,929,600
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	410,259,194	353,929,600
Eligible Tier 2 Capital	137,113,040	125,894,908
Total Eligible Capital (Tier 1 + Tier 2)	547,372,234	479,824,508
Risk Weighted Assets (RWAs):		
Credit Risk	1,183,017,720	1,218,349,551
Market Risk	449,493,155	147,806,086
Operational Risk	455,602,112	359,905,031
Total	2,088,112,987	1,726,060,668
Common Equity Tier 1 Capital Adequacy ratio	19.65%	20.51%
Tier 1 Capital Adequacy Ratio	19.65%	20.51%
Total Capital Adequacy Ratio	26.21%	27.80%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	410,259,194	353,929,600
Total Exposures	9,389,802,735	9,126,550,345
Leverage Ratio	4.37%	3.88%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	2,886,833,909	2,474,264,138
Total Net Cash Outflow	1,341,932,335	1,200,642,088
Liquidity Coverage Ratio	215%	206%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	4,181,169,255	3,776,992,766
Total Required Stable Funding	2,370,313,223	2,176,376,949
Net Stable Funding Ratio	176%	174%

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

47.1 During the year, the SBP, through its letter No. BSD-1/BANK/NBP/751797/2024 dated August 29, 2024 has reduced the D-SIB buffer requirement for the Bank from 2.50% to 1.50%.

47.2 The full disclosure on the Capital Adequacy, Leverage Ratio and Liquidity Requirements as per SBP instructions issued from time to time, is available on NBP's website. The link to the full disclosure is available at <https://www.nbp.com.pk/blsd/>.

48 RISK MANAGEMENT

Risk management is a logical and systematic method used to identify, measure, monitor, and control the risks involved in any activity or process. Risk is inherent in all business activities. If not managed effectively, risks can result in financial loss, regulatory sanctions or penalties, and damage to the Bank's reputation, each of which may adversely impact the Bank's ability to execute business strategies. The Bank has adopted a comprehensive approach to risk management through a well-defined Risk Management Strategy and Policy with clear objectives and deliverables, supported by multi-pronged risk management processes. The Bank ensures that its risk management framework, together with internal controls, is adequate and effective in accurately identifying, assessing, and addressing the risks it faces.

The Bank applies the Basel framework as a cornerstone of its risk management framework and its capital and liquidity strategy. The Bank maintains a strong capital, funding, and liquidity position, in line with its ongoing commitment to preserving balance sheet strength. The Bank's risk profile management is built on the following pillars:

- Identification and assessment of significant and material risks.
- Oversight and management of the Bank's risk profile within the context of its risk appetite.
- Optimization of risk-return decisions by aligning them with the business objective of achieving sustainable and optimal growth.

To support the activities of the Risk Management Group (RMG), a robust data management mechanism is in place to collect and consolidate exposure-wise information for various risk-related analyses and reviews. This mechanism also supports the identification of e-CIB-related information, facilitates periodic reviews, enables report generation, highlights inconsistencies and errors, and issues instructions to the relevant data entry points for rectification.

The Bank is cognizant of the importance of Environmental and Social Risk Management (E&SRM). The Green Banking Office (GBO), within the Inclusive Development Group (IDG), is responsible for the development of Green Banking and Environmental and Social Risk Management (GB & E&SRM) policies and procedures, and coordinates across all functional areas of the Bank to oversee the implementation of the GB & E&SRM Policy.

48.1 Risk Governance Structure

The Board is responsible for ensuring active oversight of the implementation of policies and frameworks to prevent any significant financial loss or reduction in shareholder value. The Board discharges this responsibility through the Board Risk and Compliance Committee (BRCC), a Board-level oversight committee that remains informed of changes in the Bank's risk management activities on behalf of the Board. The BRCC is the highest risk-related policy-making and supervisory body for all types of risks faced by the Bank, notably credit, market, liquidity, operational, information security, and other risks that may have a material impact on the Bank's performance. The BRCC functions under its Terms of Reference (TORs), duly approved by the Board of Directors.

The Risk Management Group (RMG) operates as an independent group under the supervision of the Chief Risk Officer (CRO). RMG's scope and coverage have been expanded to encompass enterprise-wide risk management, credit risk management, credit administration, and information security. The CRO reports directly to the President, with a dotted-line reporting to the Board Risk and Compliance Committee (BRCC). The group is responsible for functions related to the development and oversight of the risk management framework, methodologies, and other duties assigned from time to time, in accordance with local and international best practices and within the ambit of SBP regulations and guidelines.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The Bank's risk governance is carried out by various management committees, where material risks are addressed in a focused manner. These committees operate under duly approved Terms of Reference (TORs) to oversee risk management activities within their respective scopes. Key committees include the Enterprise Risk Committee (ERC) for operational, strategic, reputational, and other risks; the Management Credit Committee (MCC) for credit risk; the Asset Liability Committee (ALCO) for market and liquidity risk; and the Compliance Committee for Management (CCM) for compliance risk.

48.2 Risk Management Framework

The Bank implements its risk management framework through a Three Lines of Defence model, clearly defining responsibilities and accountabilities for various offices, and ensuring effective and independent oversight that activities are carried out as intended.

First Line of Defence: Business groups have primary responsibility for identifying, measuring, monitoring, and controlling the risks within their areas of accountability. They are required to implement effective procedures and controls to ensure compliance with relevant policy requirements, maintain appropriate risk management skills, and operate within the parameters set and approved by the Board.

Second Line of Defence: The Risk Management and Compliance functions primarily act as the second line of defence; however, other support functions such as Human Resources, Logistics, and Finance also perform control activities where applicable. These functions oversee and independently challenge the effectiveness of risk management actions taken by business groups, which are further evaluated at Management-level Committees.

Third Line of Defence: The Audit & Inspection Group (A&IG) provides independent, objective assurance and consulting activities designed to add value and improve the Bank's risk management functions. A&IG supports the Bank in achieving its objectives by applying a systematic and disciplined approach to evaluate and enhance the effectiveness of risk management, control, and governance processes.

The following paragraphs introduce the Bank's exposures to material risks associated with its business activities and explain the overall strategies and processes to manage those risks:

48.2.1 Credit Risk

Credit risk is the risk of financial loss to the Bank if a customer or counterparty fails to meet its contractual obligations on time. This risk may arise when the financial condition of a customer or counterparty weakens, affecting counterparty's ability or willingness to repay under agreed terms.

The objective of credit risk management is to keep the Bank's credit exposures within the approved risk appetite limit. This helps to protect asset quality while earning appropriate returns. Through a proactive and disciplined approach, NBP aims to safeguard its financial performance and long-term sustainability, while supporting financial system stability and efficient use of capital. Oversight of credit risk is carried out by the Board Risk and Compliance Committee (BRCC). The Bank's dedicated Risk Management Group, led by the Chief Risk Officer, is responsible for assessing, measuring, monitoring, and reporting credit risk, and for ensuring that policies and controls are aligned with regulatory requirements and industry's best practices.

Prudent lending decisions can empower people and businesses to boost the Bank's profitability and strategically guard against the risks of extending credit. By implementing risk assessment standards, conducting comprehensive pre-disbursement evaluations, and performing rigorous post-disbursement reviews, NBP effectively manages credit exposures and keeps losses within acceptable tolerance levels. The Bank also utilizes its Credit Risk Concentration Management frameworks to set exposure limits across obligors, economic groups, and industry sectors.

The Risk Management function regularly reviews the Bank's credit portfolio through detailed reports and dashboards to identify borrowers and sectors that may be vulnerable to adverse local or global economic conditions. The Bank closely monitors account performance, the financial strength of counterparties, macroeconomic trends, and other relevant risk indicators. A structured credit review and approval process, under the supervision of senior management, ensures strong governance and enables the timely identification, assessment, and mitigation of emerging credit risks.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The Bank has implemented IFRS 9, which introduces the Expected Credit Loss (ECL) model for the impairment of financial assets.

The Retail & Program Lending Division is responsible for end-to-end credit risk management of all program-based lending products across the Retail Banking Group (RBG), Inclusive Development Group (IDG), and Aitemaad Islamic Banking Group (AIBG). Operating under a credit life-cycle framework, the Division oversees credit policy formulation, portfolio monitoring, MIS and analytics, independent credit approvals, collections and recoveries, and quality assurance to ensure compliance with internal risk appetite, regulatory requirements, and sound banking practices. The Division also manages and provides risk oversight for lending programs structured under various State Bank of Pakistan (SBP) schemes, including those designed for small enterprises and small farmers, such as SBP refinance, risk-sharing and credit loss guarantee schemes, and digital and collateral-free agricultural financing initiatives aimed at promoting financial inclusion. Close coordination is maintained with Operational Risk, Information Technology, Compliance, Legal, Credit Administration, and Human Resources to ensure robust controls and effective implementation. The Divisional Head reports directly to the Chief Risk Officer (CRO), ensuring independence and effective escalation of risk matters.

The Bank's Credit Administration (CAD) plays a vital role in managing credit risk, ensuring regulatory compliance, and maintaining financial stability. By effectively handling post-approval credit management, CAD supports portfolio growth and provides individuals and businesses with access to necessary funds. To improve processes, CAD has introduced additional controls and enhanced monitoring, aiming for efficient end-to-end operations while maintaining robust controls. Furthermore, CAD is working on automation, focusing on advanced collateral management, limit control, and vendor management.

During the year, the Bank successfully implemented the upgraded version of the Core Banking Application (CBA). The system has empowered CAD to implement controls in a more systematic manner, besides emphasizing credit discipline. All these efforts remain helpful in the effective management of credit risk, maintaining regulatory compliance, and ensuring financial stability.

48.2.1.1 Credit risk - general disclosures Basel specific

The Bank uses the Standardized Approach under the State Bank of Pakistan's Basel framework to calculate credit risk-weighted assets. This approach allows the Bank to use external credit ratings to assign risk weights and measure credit risk exposure. In addition, the Bank conducts credit risk stress testing based on scenarios prescribed by the regulator to assess the impact of adverse economic and financial conditions.

The Particulars of the Bank's significant on-balance sheet and off-balance sheet credit risk in across sectors are analyzed as follows:

48.2.1.2 External ratings

The SBP Basel III guidelines require banks to use ratings assigned by specified External Credit Assessment Institutions (ECAIs) namely Pakistan Credit Rating Agency Limited (PACRA), VIS and Moody's, Fitch and Standard & Poor's.

The SBP through its letter number BSD/BAI-2/201/1200/2009 dated December 21, 2009 accorded approval to the Bank for use of ratings assigned by Credit Rating Agency of Bangladesh (CRAB) and Credit Rating Information and Services Limited (CRISL). The Bank uses these ECAIs to rate its exposures denominated in Bangladeshi currency on certain corporate exposures and banks incorporated in Bangladesh.

The Bank uses external ratings for the purpose of mapping risk weights as per the Basel III framework. Instances whereby an exposure is rated by two or more ratings agencies, mapping into different risk weights, instructions outlined in Regulatory guidelines on BASEL framework shall be adhered to for selection of applicable rating.

48.2.1.3 Credit risk mitigation policy

The Bank defines collateral as the assets or rights provided to the Bank by the borrower or a third party in order to secure a credit facility. The Bank would have the rights of secured creditor in respect of the assets / contracts offered as security for the obligations of the borrower / obligor.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

48.2.1.4 Collateral valuation and management

As stipulated in the SBP Basel guidelines, the Bank uses simple approach for credit risk mitigation. Under this approach the risk weighting of the collateral instrument collateralizing or partially collateralizing the exposure is substituted for the risk weighting of the counterparty.

48.2.1.5 Types of collaterals

The Bank determines the appropriate collateral for each facility based on the type of product and counterparty. In case of corporate and SME financing, fixed assets are generally taken as security for long tenure loans and current assets for working capital finance usually backed by mortgage or hypothecation. For project finance, security of the assets of the borrowers and assignment of the underlying project contracts are generally obtained. Additional security such as pledge of shares, cash collateral, TDRs, SSC/DSCs, charge on receivables may also be obtained. Moreover, in order to cover the entire exposure personal guarantees of directors / borrowers are also obtained generally by the Bank. For retail products, the security to be taken is defined in the product policy for the respective products. Housing loans and automobile loans are secured by the property and automobile being financed respectively.

The Bank also offers products which are primarily based on collateral such as shares, specified securities and pledged commodities. These products are offered in line with the SBP prudential regulations and approved product policies which also deal with types of collateral, valuation and margining.

The decision on the type and quantum of collateral for each transaction is taken by the credit approving authority as per the credit approval authorisation approved by the MCC under its delegation powers. For facilities provided as per approved product policies (retail products, loan against shares etc.), collateral is taken in line with the policy.

48.2.1.6 Types of eligible financial collateral

For credit risk mitigation purposes (capital adequacy purposes), the Bank considers all types of financial collaterals that are eligible under the SBP Basel III accord. This includes cash / TDRs, gold, securities issued by Government of Pakistan such as T-Bills and PIBs, National Savings Certificates, certain debt securities rated by recognised credit rating agencies, and guarantees from certain specified entities (Government of Pakistan, Banks etc.) under substitution effect of Basel.

48.2.1.7 Credit concentration risk

Credit concentration risk arises mainly due to concentration of exposures under various categories viz. industry, geography, and single/group borrower exposures. Within credit portfolio, as a prudential measure aimed at better risk management and avoidance of concentration of risks, the SBP has prescribed regulatory limits on banks' maximum exposure to single borrower, group borrowers and related parties. Moreover, in order to restrict the industry concentration risk, Bank's Credit Risk Concentration Management Framework spells out the maximum allowable exposure that it can take on specific industry. Additionally, the Internal Rating System allows the Bank to monitor risk rating concentration of borrowers against different grades / scores ranging from 1 - 12 (1 being the best and 12 being loss category).

Particulars of the Bank's on-balance sheet and off-balance sheet credit risk in various sectors are analysed as follows:

48.2.1.8 Methodologies and models used for the measurement of Probability of Default (PD), Exposure at Default (EAD) and Loss Given Default (LGD).

The Bank has established a policy to perform an assessment, at the end of each reporting period, of whether a financial instrument's credit risk has increased significantly since initial recognition, by considering the change in the risk of default occurring over the remaining life of the financial instrument. The Bank considers an exposure to have significantly increased in credit risk when there is considerable deterioration in the internal / external rating grade for subject customer. The Bank also applies a secondary qualitative method for triggering a significant increase in credit risk for an asset, such as moving a customer / facility to the watch list, or the account being restructured. Regardless of the change in credit grades, generally, the Bank considers that there has been a significant increase in credit risk when contractual payments are more than 60 days past due. When estimating ECLs on a collective basis for a group of similar assets, the Bank applies the similar principles for assessing whether there has been a significant increase in credit risk since initial recognition.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

Based on the above process, the Bank groups its financial instruments into Stage 1, Stage 2 and Stage 3 as described below:

Stage 1 (Performing assets): When financial instruments are first recognised, the Bank recognises an allowance based on 12mECLs. Stage 1 financial instruments also include facilities where the credit risk has improved and these have been reclassified from Stage 2. The 12mECL is calculated as the portion of LTECLs that represent the ECLs that result from default events on a financial instrument that are possible within the 12 months after the reporting date. The Bank calculates the 12mECL allowance based on the expectation of a default occurring in the 12 months following the reporting date. These expected 12 months default probabilities are applied to a forecast Exposure At Default (EAD) and multiplied by the forward looking LGD and discounted by an approximation to the original Effective Interest Rate (EIR). This calculation is made for all the scenarios.

Stage 2 (Underperforming assets): When a financial instrument has shown a significant increase in credit risk since origination, the Bank records an allowance for the LTECLs. Stage 2 also includes facilities, where the credit risk has improved and the instrument has been reclassified from Stage 3. The mechanics are similar to those explained above, including the use of multiple scenarios, but PDs are applied over the lifetime of the instrument. The expected cash flows are discounted by an approximation to the original EIR.

Stage 3 (Non performing assets): For financial instruments considered credit-impaired, the Bank recognises LTECLs for these instruments. A description of how the Bank defines credit-impaired and default is given in relevant section. The Bank uses a PD of 100% and LGD as computed for each portfolio or as prescribed by the SBP.

Undrawn financing commitments: When estimating LTECLs for undrawn financings commitments, the Bank estimates the expected portion of the financings commitment that will be drawn down over its expected life. Expected draw down is added to the EAD and the ECL is then based on the present value of the expected cash flows of EAD if the financings are drawn down, based on a probability weighting of the three scenarios. For revolving facilities that include both financings and an undrawn commitment, ECLs are calculated on undrawn portion (after application of CCF) of the facility and presented within other liabilities.

Guarantee and letters of credit contracts: The Bank estimates ECLs based on the BASEL driven credit conversion factor (CCF) for financial guarantee and letter of credit contracts respectively. The calculation is made using a probability weighting of the three scenarios. The ECLs related to financial guarantee and letter of credit contracts are recognised within other liabilities.

Forward looking information

The Bank has performed historical analysis and identified the key economic variables impacting credit risk and expected credit losses for Wholesale & Retail portfolio.

These economic variables and their associated impact on the PD vary by the portfolio.

The rating band / DPD bucket wise PDs are computed through migration analysis using atleast 5 years historical transition matrices of respective portfolio. Furthermore, a detailed regression analysis is carried out using Macro Economic variables (i.e. Average Inflation rate, GDP Growth rate and Exports were regressed against Bank's Internal Default Rates) in order to attain forward looking PDs for each following year.

In addition to the base economic scenario, the Bank also uses other possible scenarios along with scenario weightings. The number of scenarios and their attributes are reassessed at each reporting date.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

For expected credit loss provisions modelled on a collective basis, a grouping of exposures is performed on the basis of shared risk characteristics, such that risk exposures within a group are homogeneous.

In its ECL models, the Bank relies on range of the following forward looking information as economic inputs, such as:

- GDP growth
- Consumer price index
- Exports

The Expected Credit Loss (ECL) is measured on either a 12 month (12M) or Lifetime basis depending on whether a significant increase in credit risk has occurred since initial recognition or whether an asset is considered to be credit impaired. Expected credit losses are the discounted product of the Probability of Default (PD), Exposure at Default (EAD), and Loss Given Default (LGD), discounted at an approximation to the EIR, defined as follows:

Probability of Default (PD):

The Probability of default (PD) represents the likelihood of a borrower defaulting on its financial obligation, either over the next 12 months (12M PD), or over the remaining lifetime (Lifetime PD) of the obligation.

- For corporate, commercial, and SME loan portfolios, the Bank has used a obligor risk rating (ORR) transition based approach to determine the segment wise PDs for each ORR.
- For housing, agriculture, cash and gold and advance salary, a days-past-due (“DPD”) based migration approach has been used; and these PD's for wholesale & retail portfolio are then adjusted with forward looking information to arrive at point in time (PIT) PDs;
- For other financial assets (i.e. investments, lending to financial institutions, balances with other banks etc.), historical PDs were estimated on the basis of global default Rates taken from S&P rating-wise transition matrices. These annual default Rates were converted into forward-looking PDs using the vasicek model. the forecast global macro-economic variables were derived using historical regression between global macro-economic variables and Pakistan macro-economic variables.

Exposure at Default (EAD)

The Exposure at Default (EAD) is an estimate of the exposure at a future default date, taking into account expected changes in the exposure after the reporting date, including repayments of principal and profit, whether scheduled by contract or otherwise, expected drawdowns on committed facilities. The maximum period for which the credit losses are determined is the contractual life of a financial instrument unless the Bank has a legal right to call it earlier. The Bank’s product offering includes a variety of corporate and retail facilities, in which the Bank has the right to cancel and / or reduce the facilities with one day notice. However, in case of revolving facilities, the Bank does not limit its exposure to credit losses to the contractual notice period, but instead calculates ECL over a period that reflects the Bank’s expectations of the customer behaviour, its likelihood of default and the Bank’s future risk mitigation procedures, which could include reducing or cancelling the facilities.

Loss Given Default (LGD):

LGD represents an estimate of the loss incurred on a facility in the event of default by a customer. LGD is calculated as the difference between contractual cash flows due and those that the Bank expects to receive. It is expressed as a percentage of the EAD. Bank has estimated segment wise LGDs for Corporate / Commercial, SME & Agri Portfolio as well as product wise LGDs for Auto Finance, Personal Loan, Home Finance and Credit Card portfolio. The LGDs are determined using workout approach, based on vintage recovery data for the defaulted portfolio; these recoveries are then discounted back to date of default, to factor in time value of money.

The Bank has converted the estimates for segment / product wise historical LGDs (Through the cycle LGDs) into forward looking point in time LGDs, through use of term structure of Point in time Pds.

48.2.1.9 ECL Principles, Grouping and Calculations

The ECL is determined by projecting the PD, LGD and EAD for each future repayment date and for each individual exposure. These three components are multiplied together, effectively calculating an ECL for each future repayment date, which is then discounted back to the reporting date and summed.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The discount rate used to discount the ECLs is based on the effective interest rate that is expected to be charged over the expected period of exposure to the facilities. In the absence of computation of the effective interest rate (at reporting date), the Bank uses an approximation e.g. contractual rate (at reporting date).

When estimating the ECLs, the Bank considers three scenarios (a base, best and worst case). Each of these scenario's is based on different macro-economic forecasts and is associated with different set of PDs & LGD.

Furthermore, to mitigate its credit risks on financial assets, the Bank seeks to use collateral, where possible. The Bank considers only those collaterals as eligible collaterals in the EAD calculation which have the following characteristics:

- History of legal certainty & enforceability
- History of recovery

The Bank's management has only considered cash, gold & gold ornaments, liquid securities, and Government of Pakistan guarantees as eligible collaterals, while calculating EADs. Furthermore, The credit exposure (in local currency) that have been guaranteed by the Government and Government Securities are exempted from the application of ECL calculation.

Impact on Regulatory Capital

The introduction of IFRS 9 has resulted in reduction in regulatory capital of the Banks, which has reduced their lending capacity and ability to support their clients. In order to mitigate the impact of ECL models on capital, SBP has permitted Banks to opt for transitional arrangement for the ECL impact on regulatory capital from the application of ECL accounting. Annexure B of the 'Application Instructions' issued by SBP has detailed the transitional arrangement.

Accordingly, the Bank has opted for transition arrangement to phase in ECL impact and below tabulated is the impact on key ratios, had the transitional arrangement not applied.

Key Ratios	With Transitional arrangement	Without Transitional arrangement
Total Capital to total RWA (CAR)	26.21%	25.43%
Leverage Ratio	4.37%	4.19%

48.2.1.10 ECL Modeling and staging criteria / Significant increase in ECLs

Significant increase in credit risk (SICR): A SICR is assessed in the context of an increase in the risk of a default occurring over the life of the financial instrument compared to the risk of default expected at the time of initial recognition.

The Bank uses a number of qualitative and quantitative measures in assessing SICR including, inter alia, the deterioration of Obligor Risk Ratings (ORR), in line with Bank's internally approved grid outlining specific notches downgrade for each ORR / external rating, payments being past due by 60 days, and other qualitative factors (such as watchlisting or restructuring of account).

48.2.1.11 Loans and advances definitions and methodologies of categorisation, credit loss allowance stages and movements between stages

Backward Transition:

In line with Bank's IFRS 9 Policy and Regulatory guidelines, financial assets shall be reclassified out of Stage 3 if they fulfill the criteria outlined in the Prudential Regulations (PR) issued by the State Bank of Pakistan (SBP). Similarly, financial assets classified under Stage 2 shall be reclassified to Stage 1 if the conditions that led to a significant increase in credit risk (SICR) no longer exist. However, a minimum period of three months from the initial downgrade is mandatory before any facility can be moved back to Stage 1 from Stage 2.

For a facility to transition from Stage 3 to Stage 2, it must meet the declassification requirements specified in the relevant Prudential Regulations. An exposure cannot be directly upgraded from Stage 3 to Stage 1; instead, it must first transition to Stage 2 and subsequently complete a cooling-off period of three months before being reclassified to Stage 1.

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

48.2.1.12 Lendings to financial institutions

Credit risk by public / private sector

	Gross lendings		Non-performing lendings		Credit loss allowance held			Credit loss allowance held		
	2025	2024	2025	2024	2025			2024		
					Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
	(Rupees in '000)									
Public / Government	16,000,000	-	-	-	-	-	-	-	-	-
Private	30,172,150	30,172,150	172,150	172,150	-	-	172,150	-	-	172,150
	46,172,150	30,172,150	172,150	172,150	-	-	172,150	-	-	172,150

48.2.1.13 Investment in debt securities

Credit risk by industry sector

Sector Change	Gross investments		Non-performing investments		Credit loss allowance held			Credit loss allowance held		
	2025	2024	2025	2024	2025			2024		
					Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
	(Rupees in '000)									
Cement	6,401	132,838	6,401	20,168	-	-	6,401	2,112	-	20,168
Chemical	1,004,155	1,076,217	1,004,155	1,076,217	-	-	1,004,155	-	-	1,076,217
Construction	1,968,878	2,298,072	1,636,714	1,633,739	3,682	-	1,636,714	16,478	-	1,633,739
Engineering	5,434	4,842	5,434	4,842	-	-	5,434	-	-	4,842
Fertilizer	1,152,560	1,152,560	1,152,560	1,152,560	-	-	1,152,560	-	-	1,152,560
Sugar	10,143	214,549	10,143	214,549	-	-	10,143	-	-	214,549
Textile	576,860	582,953	576,860	582,954	-	-	576,860	-	-	582,954
Financial	4,049,993	4,049,987	49,991	49,988	20,591	-	49,991	64,538	-	49,988
Electronics and electrical appliances	1,308,738	1,308,738	1,308,738	1,308,738	-	-	1,308,738	-	-	1,308,738
Glass and Ceramics	2,394	11,361	2,394	11,361	-	-	2,394	-	-	11,361
Leather and Tanneries	7,746	5,288	7,746	5,288	-	-	7,746	-	-	5,288
Food and Personal Care Products	11,904	11,184	11,904	11,184	-	-	11,904	-	-	11,184
Pharmaceuticals	3,142	2,413	3,142	2,413	-	-	3,142	-	-	2,413
Technology and Communication	3,991	6,170	3,991	6,170	-	-	3,991	-	-	6,170
Vanaspati and Allied Industries	4,238	4,238	4,238	4,238	-	-	4,238	-	-	4,238
Oil and Gas Marketing	687	687	687	687	-	-	687	-	-	687
Cable and Electrical Goods	1,909	4,284	1,909	4,284	-	-	1,909	-	-	4,284
Automobile Parts and Accessories	67	1,185	67	1,185	-	-	67	-	-	1,185
Power (electricity), Gas, Water, Sanitary	1,400,000	2,200,000	-	-	-	110,664	-	-	188,427	-
Tobacco	144	144	144	144	-	-	144	-	-	144
Paper and Board	7,725	10,794	7,725	10,794	-	-	7,725	-	-	10,794
Jute	1,250	7,081	1,250	7,081	-	-	1,250	-	-	7,081
Metal Products	340,000	590,000	340,000	340,000	-	-	340,000	5,667	-	340,000
Services	607,067	607,068	607,067	607,068	-	-	607,067	-	-	607,068
Public Sector	78,332,117	36,333,331	-	-	116	2,895,242	-	-	6,936,211	-
Miscellaneous	47,501	34,687	47,501	34,685	-	-	47,501	-	-	34,685
	90,855,044	50,650,670	6,790,761	7,090,336	24,389	3,005,906	6,790,761	88,795	7,124,638	7,090,336

Credit risk by public / private sector

	Gross investments		Non-performing investments		Credit loss allowance held			Credit loss allowance held		
	2025	2024	2025	2024	2025			2024		
					Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
	(Rupees in '000)									
Public / Government	82,350,978	36,352,193	18,861	18,862	116	2,895,242	18,861	-	6,936,211	18,862
Private	8,504,066	14,298,477	6,771,900	7,071,474	24,272	110,664	6,771,900	88,795	188,427	7,071,474
	90,855,044	50,650,670	6,790,761	7,090,336	24,389	3,005,906	6,790,761	88,795	7,124,638	7,090,336

NOTES TO AND FORMING PART OF THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

48.2.1.14 Advances

Credit risk by industry sector

Sector Change	Gross advances		Non-performing advances		Credit loss allowance held			Credit loss allowance held		
	2025	2024	2025	2024	2025			2024		
					Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
(Rupees in '000)										
Agriculture, Forestry, Hunting & Fishing	141,099,429	115,101,438	6,976,726	59,623,751	3,183,371	1,887,200	6,062,532	2,344,417	231,812	7,144,814
Mining & Quarrying	4,630,320	2,997,004	194,078	192,334	5,066	1,970	190,935	58,414	-	192,334
Textile	157,131,370	158,393,261	38,555,519	38,446,498	1,508,495	6,153,802	36,551,121	3,206,068	2,332,019	38,286,703
Chemical & Pharmaceuticals	10,275,313	9,528,745	8,209,511	5,253,406	168,282	395,648	8,174,697	179,349	9,561	5,206,889
Cement	23,158,764	23,766,311	-	6,291,552	467,891	920,797	-	459,020	18,690	5,527,365
Sugar	38,805,224	32,494,636	925,000	15,473,023	-	-	925,000	146,598	465,096	15,473,023
Footwear and Leather Garments	3,705,356	1,637,061	824,782	1,091,113	45,463	43,384	823,570	7,910	136	1,088,303
Automobile & Transportation Equipment	14,454,428	9,017,546	383,749	1,380,656	223,040	98,367	383,749	241,780	76,607	1,374,031
Electronics & Electrical Appliances	7,613,550	9,664,286	4,767,015	4,753,298	52,600	18,660	4,767,015	44,853	2,493	4,720,555
Construction	21,561,744	22,048,431	9,663,107	9,751,095	446,435	332,113	8,287,280	61,953	627,904	9,729,560
Oil & Gas	210,012,572	270,712,396	20,486,568	19,783,847	270,061	1,998,488	29,291,381	4,867,063	3,052,715	36,351,983
Power (electricity), Gas, Water, Sanitary	183,636,842	160,207,995	5,382,899	12,362,352	1,196,990	7,290,200	4,957,014	2,510,062	2,641,340	10,742,733
Wholesale and Retail Trade	65,264,176	59,878,358	11,210,533	11,847,289	537,702	382,603	11,060,540	14,778	-	11,597,525
Transport, Storage and Communication	71,617,227	75,316,094	13,804,381	17,232,785	133,192	30,010	13,378,855	184,019	15,464	14,917,504
Financial	22,856,493	136,267,709	283,920	344,460	204,755	-	283,920	18,499	701	339,191
Services	45,178,959	44,262,655	1,433,679	1,301,450	349,979	135,252	1,427,661	95,749	162,907	1,214,412
Individuals	194,863,031	183,202,191	16,211,306	7,400,924	5,894,221	1,863,322	22,405,315	2,051,721	439,534	5,828,559
Fertilizers	3,127,131	2,895,562	1,397,288	1,391,094	63,696	24,300	1,375,756	37,817	650	1,363,159
Metal Products	75,344,828	72,997,045	31,767,005	32,511,687	72,921	375,159	31,731,470	146,968	81,642	32,323,086
Telecommunication	36,593,506	29,777,778	948,876	877,816	187,840	793,809	920,935	693,476	334,796	877,816
Public Sector Commodity Operations	162,704,397	154,240,557	277,523	74,198	53,694	22,743	276,059	-	-	74,198
Rice Trading & Processing	51,663,506	47,439,549	5,862,994	5,605,102	90,101	125,758	5,610,359	1,428,741	55,486	5,453,474
Food and Tobacco	25,161,377	22,199,266	21,993,111	8,767,732	689,894	235,877	21,912,375	567,251	150,878	8,604,421
Glass and Ceramics	7,018,090	6,570,308	3,393,358	296,493	4,309	2,975	3,393,358	7,605	-	296,493
Paper & Board	8,058,111	4,273,736	613,910	610,718	46,983	4,020	613,278	32,796	81,770	589,787
Engineering	12,586,391	3,660,605	820,753	1,305,957	24,013	58,491	820,753	44,213	0	1,203,457
Plastic Products	4,492,949	3,767,532	1,473,863	1,731,563	50,860	145,527	1,424,194	1,087	-	1,641,158
Media & Advertising	387,835	398,683	151,334	151,334	6,789	12,032	151,334	16,328	2	151,334
Flour Mills	6,312,686	4,641,652	-	840,495	-	-	-	152,239	18,737	773,584
Sports Goods	1,833,958	1,535,815	26,493	33,294	39,565	-	26,493	282	-	33,294
Surgical Equipments	179,894	902,571	819,916	13,159	4,439	-	119,916	953	-	13,159
Others	3,517,739	2,966,199	14,124,403	2,548,496	40,000	60,000	2,417,608	129,820	7,681	2,699,086
	1,614,847,196	1,672,762,995	222,983,599	269,288,971	16,062,649	23,412,506	219,764,473	19,751,831	10,808,620	225,833,262

Credit risk by public / private sector

	Gross advances		Non-performing advances		Credit loss allowance held			Credit loss allowance held		
	2025	2024	2025	2024	2025			2024		
					Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
(Rupees in '000)										
Public / Government	614,536,628	604,290,709	-	51,337,669	-	-	-	-	-	337,619
Private	1,000,310,568	1,068,472,287	222,983,599	217,951,302	16,062,649	23,412,506	219,764,473	19,751,831	10,808,620	225,495,643
	1,614,847,196	1,672,762,995	222,983,599	269,288,971	16,062,649	23,412,506	219,764,473	19,751,831	10,808,620	225,833,262