



China CITIC Bank International Limited
中信銀行(國際)有限公司

Regulatory Disclosure Statement

31 March 2024
(Unaudited)

**These disclosures are prepared under
the Banking (Disclosure) Rules**

Regulatory Disclosure Statement

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Regulatory Disclosure Statements

The information contained in this regulatory disclosure statement is for China CITIC Bank International Limited (“the Bank”) and its subsidiaries (together “the Group”), and is prepared in accordance with the Banking (Disclosure) Rules and the disclosure templates issued by the Hong Kong Monetary Authority (“HKMA”). These regulatory disclosures are governed by the Group’s disclosure policy, which set out the governance, control and assurance requirements for publication of the document.

Part I: Key prudential ratios and overview of Risk-Weighted Asset (RWA)

KM1: Key prudential ratios

	At 31 March 2024 (a) HK\$'000	At 31 December 2023 (b) HK\$'000	At 30 September 2023 (c) HK\$'000	At 30 June 2023 (d) HK\$'000	At 31 March 2023 (e) HK\$'000	
Regulatory capital						
1	Common Equity Tier 1 (CET1)	40,891,804	40,684,957	40,073,083	39,184,858	38,997,136
2	Tier 1	50,227,200	50,020,353	53,316,990	52,428,765	52,241,043
3	Total capital	57,469,394	61,250,220	60,833,834	60,097,953	59,928,721
RWA						
4	Total RWA	302,201,989	304,311,483	313,393,057	328,495,304	330,567,826
Risk-based regulatory capital ratios (as a percentage of RWA)						
5	CET1 ratio (%)	13.5%	13.4%	12.8%	11.9%	11.8%
6	Tier 1 ratio (%)	16.6%	16.4%	17.0%	16.0%	15.8%
7	Total capital ratio (%)	19.0%	20.1%	19.4%	18.3%	18.1%
Additional CET1 buffer requirements (as a percentage of RWA)						
8	Capital conservation buffer requirement (%)	2.500%	2.500%	2.500%	2.500%	2.500%
9	Countercyclical capital buffer requirement (%)	0.673%	0.684%	0.680%	0.677%	0.675%
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	N/A	N/A	N/A	N/A	N/A
11	Total AI-specific CET1 buffer requirements (%)	3.173%	3.184%	3.180%	3.177%	3.175%
12	CET1 available after meeting the AI’s minimum capital requirements (%)	9.0%	8.9%	8.3%	7.4%	7.3%
Basel III leverage ratio						
13	Total leverage ratio (LR) exposure measure	461,969,216	475,072,752	468,364,038	465,857,627	475,504,362
14	LR (%)	10.9%	10.5%	11.4%	11.3%	11.0%
Liquidity Coverage Ratio (LCR)/Liquidity Maintenance Ratio (LMR)						
Applicable to category 1 institution only:						
15	Total high quality liquid assets (HQLA)	79,327,677	75,332,110	68,454,595	63,401,074	65,693,525
16	Total net cash outflows	40,999,097	33,267,007	33,360,781	34,685,832	35,120,000
17	LCR (%)	195%	241%	207%	186%	188%
Applicable to category 2 institution only:						
17a	LMR (%)	N/A	N/A	N/A	N/A	N/A
Net Stable Funding Ratio (NSFR)/Core Funding Ratio (CFR)						
Applicable to category 1 institution only:						
18	Total available stable funding	285,528,605	295,361,614	285,855,986	276,198,588	273,612,005
19	Total required stable funding	201,753,941	188,624,721	194,863,536	203,685,006	206,755,497
20	NSFR (%)	142%	157%	147%	136%	132%
Applicable to category 2A institution only:						
20a	CFR (%)	N/A	N/A	N/A	N/A	N/A

N/A - Not Applicable

Regulatory Disclosure Statements (continued)

Part I: Key prudential ratios and overview of Risk-Weighted Asset (RWA) (continued)

OV1: Overview of RWA

The following table provides an overview of the Bank's RWA by various risk types and the corresponding minimum capital requirements (i.e. 8% of RWA), as required by the HKMA.

		(a)	(b)	(c)
		RWA		Minimum capital requirements
		At 31 March 2024	At 31 December 2023	At 31 March 2024
		HK\$'000	HK\$'000	HK\$'000
1	Credit risk for non-securitization exposures	260,356,630	263,668,989	20,828,530
2	Of which STC approach	260,356,630	263,668,989	20,828,530
2a	Of which BSC approach	-	-	-
3	Of which foundation IRB approach	-	-	-
4	Of which supervisory slotting criteria approach	-	-	-
5	Of which advanced IRB approach	-	-	-
6	Counterparty default risk and default fund contributions	6,789,489	5,942,514	543,159
7	Of which SA-CCR approach	5,438,294	4,636,162	435,064
7a	Of which CEM	-	-	-
8	Of which IMM(CCR) approach	-	-	-
9	Of which others	1,351,195	1,306,352	108,096
10	CVA risk	1,477,675	1,309,413	118,214
11	Equity positions in banking book under the simple risk-weight method and internal models method	-	-	-
12	Collective investment scheme ("CIS") exposures – LTA*	-	-	-
13	CIS exposures – MBA*	-	-	-
14	CIS exposures – FBA*	-	-	-
14a	CIS exposures – combination of approaches*	-	-	-
15	Settlement risk	16	19,125	1
16	Securitization exposures in banking book	-	-	-
17	Of which SEC-IRBA	-	-	-
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA	-	-	-
19a	Of which SEC-FBA	-	-	-
20	Market risk	16,741,600	16,806,075	1,339,328
21	Of which STM approach	16,741,600	16,806,075	1,339,328
22	Of which IMM approach	-	-	-
23	Capital charge for switch between exposures in trading book and banking book (not applicable before the revised market risk framework takes effect)*	Not applicable	Not applicable	Not applicable
24	Operational risk	16,941,200	16,669,988	1,355,296
24a	Sovereign concentration risk	-	-	-
25	Amounts below the thresholds for deduction (subject to 250% RW)	57,590	57,590	4,607
26	Capital floor adjustment	-	-	-
26a	Deduction to RWA	162,211	162,211	12,977
26b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	-	-	-
26c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	162,211	162,211	12,977
27	Total	302,201,989	304,311,483	24,176,158

Remark:

Items marked with an asterisk (*) will be applicable only after their respective policy frameworks take effect. Until then, "Not applicable" is reported in the rows.

The Bank has adopted the "standardised approach" for calculating the risk-weighted amount for credit risk and market risk and the "basic indicator approach" for calculating operational risk.

Total RWA decreased mainly due to a decrease in credit RWA for non-securitization exposures, which was driven mainly by a decrease in loans and advances to customers.

Regulatory Disclosure Statements (continued)

Part II: Leverage ratio

LR2: Leverage ratio

		(a)	(b)
		At 31 March 2024	At 31 December 2023
		HK\$'000	HK\$'000
On-balance sheet exposures			
1	On-balance sheet exposures (excluding those arising from derivative contracts and SFTs, but including collateral)	403,928,115	421,481,304
2	Less: Asset amounts deducted in determining Tier 1 capital	(3,492,357)	(3,153,106)
3	Total on-balance sheet exposures (excluding derivative contracts and SFTs)	400,435,758	418,328,198
Exposures arising from derivative contracts			
4	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	1,522,196	1,004,520
5	Add-on amounts for PFE associated with all derivative contracts	8,957,109	8,416,854
6	Gross-up for collateral provided in respect of derivative contracts where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-
7	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	(1,736,990)	(1,597,862)
8	Less: Exempted CCP leg of client-cleared trade exposures	-	-
9	Adjusted effective notional amount of written credit-related derivative contracts	-	-
10	Less: Adjusted effective notional offsets and add-on deductions for written credit-related derivative contracts	-	-
11	Total exposures arising from derivative contracts	8,742,315	7,823,512
Exposures arising from SFTs			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	31,181,256	27,399,513
13	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	-	-
14	CCR exposure for SFT assets	684,845	511,267
15	Agent transaction exposures	-	-
16	Total exposures arising from SFTs	31,866,101	27,910,780
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	148,621,632	147,070,138
18	Less: Adjustments for conversion to credit equivalent amounts	(127,609,390)	(125,975,608)
19	Off-balance sheet items	21,012,242	21,094,530
Capital and total exposures			
20	Tier 1 capital	50,227,200	50,020,353
20a	Total exposures before adjustments for specific and collective provisions	462,056,416	475,157,020
20b	Adjustments for specific and collective provisions	(87,200)	(84,268)
21	Total exposures after adjustments for specific and collective provisions	461,969,216	475,072,752
Leverage ratio			
22	Leverage ratio	10.9%	10.5%

Regulatory Disclosure Statements (continued)

Part III: Liquidity

LIQ1: Liquidity Coverage Ratio ("LCR") - for category 1 institution

Number of data points used in calculating the average value of the LCR and related components set out in this template		For quarter ended 31 March 2024 (73 data points)	
		UNWEIGHTED AMOUNT (Average) HK\$'000	WEIGHTED AMOUNT (Average) (Average) HK\$'000
Basis of disclosure: Consolidated			
A. High Quality Liquid Assets (HQLA)			
1	Total HQLA		79,327,677
B. Cash outflows			
2	Retail deposits and small business funding, of which:	183,286,125	12,842,893
3	Stable retail deposits and stable small business funding	12,688,988	634,450
4	Less stable retail deposits and less stable small business funding	73,571,723	7,357,172
4a	Retail term deposits and small business term funding	97,025,414	4,851,271
5	Unsecured wholesale funding (other than small business funding), and debt securities and prescribed instruments issued by the AI, of which:	108,505,509	57,575,146
6	Operational deposits	15,352,578	3,735,851
7	Unsecured wholesale funding (other than small business funding) not covered in row 6	91,401,522	52,087,886
8	Debt securities and prescribed instruments issued by the AI and redeemable within the LCR period	1,751,409	1,751,409
9	Secured funding transactions (including securities swap transactions)		502,450
10	Additional requirements, of which:	22,666,537	7,992,504
11	Cash outflows arising from derivative contracts and other transactions, and additional liquidity needs arising from related collateral requirements	6,879,238	5,570,775
12	Cash outflows arising from obligations under structured financing transactions and repayment of funding obtained from such transactions	-	-
13	Potential drawdown of undrawn committed facilities (including committed credit facilities and committed liquidity facilities)	15,787,299	2,421,729
14	Contractual lending obligations (not otherwise covered in Section B) and other contractual cash outflows	13,441,606	13,441,606
15	Other contingent funding obligations (whether contractual or non-contractual)	137,514,946	450,625
16	Total cash outflows		92,805,224
C. Cash Inflows			
17	Secured lending transactions (including securities swap transactions)	4,764,868	4,764,868
18	Secured and unsecured loans (other than secured lending transactions covered in row 17) and operational deposits placed at other financial institutions	55,566,897	36,034,953
19	Other cash inflows	11,569,285	11,006,306
20	Total cash inflows	71,901,050	51,806,127
D. Liquidity Coverage Ratio			
21	Total HQLA		79,327,677
22	Total Net Cash Outflows		40,999,097
23	LCR (%)		195%