



Bank of Communications Co., Ltd. Hong Kong Branch

(A joint stock company incorporated in the People's Republic of China with limited liability)

REGULATORY DISCLOSURE STATEMENT

30 June 2026 (Unaudited)



CREATE SHARED VALUE

Bank of Communications Co., Ltd. Hong Kong Branch

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The following disclosures contained all disclosures required by the Banking (Disclosure) Rules and disclosure templates issued by the Hong Kong Monetary Authority ("HKMA"). Within this document, Mainland China excludes Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong"), Macau Special Administrative Region of the People's Republic of China and Taiwan.

SECTION A – BRANCH INFORMATION (HONG KONG OFFICES ONLY)

I. Profit and loss information

	30 Jun 2026 (6 months) HK\$'000	30 Jun 2025 (6 months) HK\$'000
Interest income	5,832,785	7,775,865
Interest expense	(4,114,856)	(5,241,611)
Net interest income	1,717,929	2,534,254
Commission and fees income	449,632	472,553
Commission and fees expenses	(24,118)	(21,272)
Net commission and fees income	425,514	451,281
Gains less losses arising from trading in foreign currencies	36,451	(31,742)
Gains less losses on securities held for trading purposes	(8,503)	47,607
Gains less losses from other trading activities	27,229	(23,197)
Others	593,019	(451,533)
Other operating gains less losses	648,196	(458,865)
	2,791,639	2,526,670
Operating expenses		
Staff and rental expenses	(653,365)	(609,894)
Other operating expenses	(160,994)	(159,217)
Write back / (charge) of impairment allowances for loans and receivables	36,230	(94,813)
Charge of other impairment allowances	(53,816)	(34,618)
Gains less losses from disposal of tangible fixed assets	(2)	(2)
Gains less losses from revaluation of investment properties	(4,100)	(9,822)
Profit before taxation	1,955,592	1,618,304
Income tax expense	(298,830)	(237,929)
Profit after taxation	1,656,762	1,380,375

II. Balance sheet information

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Assets		
Cash and balances with banks	21,810,059	24,929,286
Amount due from Exchange Fund repayable or callable within one month	1,313,620	388,993
Placements with banks with residual maturity between one and twelve months	25,636,520	28,088,972
Amount due from overseas offices	22,995,749	39,370,289
Trade bills	4,663,697	3,815,002
Certificates of deposit held	1,690,409	2,186,031
Securities held for trading purposes	9,165,591	1,564,634
Loans and receivables	122,287,489	114,325,524
Investment securities	135,291,287	135,823,831
Other investments	1,326,410	1,320,598
Property, plant and equipment and investment properties	646,516	589,258
Total assets	346,827,347	352,402,418
Liabilities		
Amount due to Exchange Fund	38,863	78,449
Deposits and balances from banks	53,652,091	64,371,954
Deposits from customers		
– Demand deposits and current accounts	2,550,270	3,523,473
– Saving deposits	28,915,166	25,932,539
– Time, call and notice deposits	97,328,730	93,579,064
Amount due to overseas offices	18,125,229	26,223,039
Certificates of deposit issued	49,988,844	44,372,723
Debt securities issued	23,664,066	29,514,848
Other liabilities	72,494,120	64,739,504
Provisions	69,968	66,825
Total liabilities	346,827,347	352,402,418

III. Additional balance sheet information

(i) Loans and receivables

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Loans and receivables		
Loans and advances to customers	92,406,791	89,124,522
Loans and advances to banks	627,401	622,728
Accrued interest and other accounts	31,694,806	27,035,136
	124,728,998	116,782,386
Less: Impairment allowances for impaired loans and receivables		
Stage 1 and Stage 2 provision for Expected Credit Loss ("ECL")		
– for loans and advances to customers	(213,173)	(220,026)
– for loans and advances to banks	(490)	(144)
– for accrued interest and other accounts	(11,480)	(6,499)
Stage 3 provision for ECL		
– for loans and advances to customers	(2,091,415)	(2,100,611)
– for accrued interest and other accounts	(124,951)	(129,582)
	(2,441,509)	(2,456,862)
	122,287,489	114,325,524

No impairment allowance for loans and advances and other accounts was maintained at the Head Office as at 30 Jun 2026 and 31 Dec 2025.

(ii)(a) Impaired loans and advances

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Gross impaired loans and advances to customers	2,147,164	2,172,861
As percentage of total loans and advances to customers (%)	2.32	2.44
Stage 3 provision for ECL	2,091,415	2,100,611

Impaired loans and advances are individually assessed loans with objective evidence of impairment on an individual basis.

III. Additional balance sheet information (Continued)

(ii)(b) Impaired loans and advances by geographical area

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Hong Kong	2,147,164	2,172,861

Impaired loans and advances to customers by geographical area are classified according to the location of counterparties after taking into account the transfer of risk. In general, risk transfer applies when the loans and advances of a counterparty are guaranteed by a party located in an area that is different from that of the counterparty.

(ii)(c) Market value of collateral related to impaired loans and advances to customers

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Market value of collateral related to impaired loans and advances to customers	36,638	51,870

(iii) Trade bills

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Gross trade bills	4,675,621	3,828,274
Less: Impairment allowances		
Stage 1 and Stage 2 provision for ECL	(11,924)	(13,272)
Stage 3 provision for ECL	–	–
	(11,924)	(13,272)
	4,663,697	3,815,002

(iv) Investment securities

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Gross investment securities	135,306,539	135,824,370
Less: Impairment allowances		
Stage 1 and Stage 2 provision for ECL	(15,252)	(539)
Stage 3 provision for ECL	–	–
	(15,252)	(539)
	135,291,287	135,823,831

No impairment allowances for investment securities were maintained at the Head Office as at 30 Jun 2026 and 31 Dec 2025.

III. Additional balance sheet information (Continued)

(v)(a) Analysis of gross amount of loans and advances to customers classified into the following industry categories

	30 Jun 2026 HK\$'000	% of total secured loans and advances	31 Dec 2025 HK\$'000	% of total secured loans and advances
Loans and advances for use in Hong Kong				
Industrial, commercial and financial:				
– Property development	16,523,796	5.48	15,652,752	12.57
– Property investment	2,657,781	75.44	2,780,261	76.62
– Financial concerns	20,636,250	–	21,019,896	–
– Stockbrokers	2,118,940	–	2,134,284	–
– Wholesale and retail trade	791,823	30.26	1,845,072	9.30
– Manufacturing	1,948,254	7.41	1,291,145	12.37
– Transport and transport equipment	7,080,868	68.91	5,446,515	57.58
– Recreational activities	1,516,810	–	1,487,622	–
– Information technology	–	–	–	–
– Others	14,114,939	4.74	11,871,582	6.36
Individuals:				
– Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchases Scheme	–	–	–	–
– Loans for the purchase of other residential properties	–	–	–	–
– Credit card advances	–	–	–	–
– Others	–	–	–	–
Sub-total	67,389,461		63,529,129	
Trade finance	1,229,021	16.32	2,208,797	16.47
Loans and advances for use outside Hong Kong	23,788,309	11.10	23,386,596	14.70
Total	92,406,791	12.64	89,124,522	13.60

III. Additional balance sheet information (Continued)

(v)(b) Gross loans and advances to customers by geographical area

	30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Hong Kong	74,835,116	75,840,290
Mainland China	9,651,957	5,388,717
Others	7,919,718	7,895,515
	92,406,791	89,124,522

The gross amount of loans and advances to customers by geographical segment is classified in accordance with the location of the counterparties after taking into account the transfer of risk. In general, a transfer of risk arises if the loans or advances of a customer are guaranteed by a party in a country which is different from that of the customer. Geographical segment, constituting 10% or more of the Branch's total amount of loans and advances to customers after taking into account any recognized risk transfer, are disclosed above.

(vi) International claims

The information on international claims are prepared in according to the location and types of the counterparties as defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA's Return of International Banking Statistics. International claims are on-balance sheet exposures to counterparties based on the location of the counterparties after taking into account the transfer of risk, and represent the sum of cross-border claims in all currencies and local claims in foreign currencies. Geographical segments, constituting 10% or more of the Branch's total international claims after taking into account any recognized risk transfer, are disclosed below.

Equivalent in millions of HK\$	Bank	Official Sector	Non- bank financial institutions	Non- financial private sector	Unallocated	Total
As at 30 Jun 2026						
Developing Asia-Pacific	78,395	14,886	2,650	11,034	–	106,965
of which: Mainland China	74,719	9,734	2,650	10,898	–	98,001
Developed economies	22,894	–	6,518	11,048	–	40,460
Offshore centres	6,581	21,276	34,413	28,648	–	90,918
of which: Hong Kong	5,901	21,276	31,952	28,470	–	87,599
International organisations	–	–	–	–	39,296	39,296
As at 31 Dec 2025						
Developing Asia-Pacific	93,128	12,495	4,262	5,651	–	115,536
of which: Mainland China	90,724	7,940	4,262	5,651	–	108,577
Developed economies	19,762	5,330	6,934	11,208	–	43,234
Offshore centres	6,127	23,024	35,352	24,783	–	89,286
of which: Hong Kong	5,024	23,024	33,150	24,399	–	85,597

III. Additional balance sheet information (Continued)

(vii)(a) Overdue loans and advances to customers

	30 Jun 2026 HK\$'000	% of total loans and advances to customers	31 Dec 2025 HK\$'000	% of total loans and advances to customers
Gross loans and advances to customers that have been overdue for periods of:				
More than 3 months but not more than 6 months	–	–	125,510	0.14
More than 6 months but not more than 1 year	103,555	0.11	761	–
More than 1 year	2,043,609	2.21	2,046,591	2.30
	2,147,164	2.32	2,172,862	2.44
			30 Jun 2026 HK\$'000	31 Dec 2025 HK\$'000
Market value of collateral held against the secured overdue loans and advances			38,567	54,600
Secured overdue loans and advances			36,638	51,870
Unsecured overdue loans and advances			2,110,526	2,120,992
Stage 3 provision for ECL			2,091,415	2,100,611
Overdue loans and advances to customers by geographical area				
Hong Kong			2,147,164	2,172,862
			2,147,164	2,172,862

Collateral held with respect to overdue loans and advances to customers is mainly properties.

Overdue loans and advances to customers by geographical area are classified in according to the location of counterparties after taking into account the transfer of risk. In general, risk transfer applies when the loans and advances of a counterparty are guaranteed by a party located in an area that is different from that of the counterparty.

There are no loans and advances to banks which are overdue for more than 3 months, nor are there any rescheduled loans and advances to banks.

(vii)(b) Overdue assets

There were no other overdue assets as at 30 Jun 2026 and 31 Dec 2025.

(vii)(c) Rescheduled loans

There were no rescheduled loans to customers net of overdue more than 3 months as at 30 Jun 2026 and 31 Dec 2025.

(vii)(d) Repossessed assets

There were no repossessed assets held as at 30 Jun 2026 and 31 Dec 2025.

III. Additional balance sheet information (Continued)

(viii) Non-bank Mainland exposures

The analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA's Return of Mainland Activities.

	On-balance sheet exposures HK\$'000	Off-balance sheet exposures HK\$'000	Total exposures HK\$'000
As at 30 Jun 2026			
1. Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	49,803,889	4,605,887	54,409,776
2. Local governments, local government-owned entities and their subsidiaries and JVs	1,543,518	463,406	2,006,924
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3,174,872	45,357	3,220,229
4. Other entities of central government not reported in item 1 above	157,464	91,823	249,287
5. Other entities of local governments not reported in item 2 above	–	–	–
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	230,559	–	230,559
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	–	–	–
Total	54,910,302	5,206,473	60,116,775
Total assets after provisions	346,757,379		
On-balance sheet exposures as percentage of total assets	15.84%		

III. Additional balance sheet information (Continued)

(viii) Non-bank Mainland exposures (Continued)

	On-balance sheet exposures HK\$'000	Off-balance sheet exposures HK\$'000	Total exposures HK\$'000
As at 31 Dec 2025			
1. Central government, central government-owned entities and their subsidiaries and JVs	45,787,984	2,221,902	48,009,886
2. Local governments, local government-owned entities and their subsidiaries and JVs	944,436	405,916	1,350,352
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3,190,242	402	3,190,644
4. Other entities of central government not reported in item 1 above	134,582	67,225	201,807
5. Other entities of local governments not reported in item 2 above	–	–	–
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	369,391	–	369,391
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	–	–	–
Total	50,426,635	2,695,445	53,122,080
Total assets after provisions	352,335,593		
On-balance sheet exposures as percentage of total assets	14.31%		

III. Additional balance sheet information (Continued)

(ix) Foreign currency exposures

The information concerning the foreign currency exposures of the Branch arising from trading and non-trading positions are disclosed below:

Equivalent in millions of HK\$	CNY	USD	Total
As at 30 Jun 2026			
Spot assets	52,585	177,211	229,796
Spot liabilities	(64,912)	(159,960)	(224,872)
Forward purchases	121,111	150,632	271,743
Forward sales	(107,699)	(167,914)	(275,613)
Net options position*	2	(2)	–
Net long (short) position	1,087	(33)	1,054
Net structural position	–	–	–
As at 31 Dec 2025			
Spot assets	44,135	201,789	245,924
Spot liabilities	(62,759)	(175,779)	(238,538)
Forward purchases	131,867	145,606	277,473
Forward sales	(110,061)	(174,212)	(284,273)
Net options position*	–	–	–
Net long (short) position	3,182	(2,596)	586
Net structural position	–	–	–

* Net options position is calculated based on the basis of the delta-weighted position of the options contracts.

Except for the above foreign currencies, we do not disclose other foreign currency exposures arising from trading and non-trading positions, which constitutes less than 10% of the total net position in all foreign currencies as above. There is no net structural position in any foreign currencies.

IV. Off-balance sheet exposures

(i) Contingent liabilities and commitments

	30 Jun 2026 HK\$'000 Contract amount	31 Dec 2025 HK\$'000 Contract amount
Direct credit substitutes	1,437,784	1,401,348
Trade related contingencies	5,323,614	4,884,372
Others commitments	24,265,429	24,488,646
Others	547,050	–
	31,573,877	30,774,366

(ii) Derivatives

	Contract amount HK\$'000	Fair value assets HK\$'000	Fair value liabilities HK\$'000
As at 30 Jun 2026			
Exchange rate contracts (excluding forward foreign exchange contracts arising from swap deposit arrangements)	373,964,941	5,121,684	3,671,258
Interest rate contracts	605,748,486	13,120,759	12,163,035
Others	409,467	1,754	8,586
	980,122,894	18,244,197	15,842,879
As at 31 Dec 2025			
Exchange rate contracts (excluding forward foreign exchange contracts arising from swap deposit arrangements)	357,084,799	3,782,370	3,058,897
Interest rate contracts	607,610,143	13,012,342	13,036,183
Others	639,298	798	10,274
	965,334,240	16,795,510	16,105,354

The fair values of the derivatives do not take into account the effect of bilateral netting arrangements.

V. Liquidity information

	30 Jun 2026	30 Jun 2025*
Average liquidity coverage ratio ("LCR")		
– Second quarter	232.88%	238.06%
Average liquidity coverage ratio for the period	226.65%	241.36%
Net stable funding ratio ("NSFR")		
– First quarter end	119.69%	115.69%
– Second quarter end	115.36%	115.75%

* Standard disclosure templates (LIQ1 & LIQ2) of comparative information can be found in the Regulatory Disclosures Section of our website www.bankcomm.com.hk.

The Branch's LCR and HKD HQLA Level 1 LCR were above the regulatory requirement for the period.

The Branch's average LCR for the period ended 30 June 2026 was 226.65%. The Branch's NSFR for the first quarter and second quarter of year 2026 were 119.69% and 115.36% respectively.

In the second quarter of year 2026, the Branch's LCR increased as a result of increase in self-issued certificate of deposits.

In the second quarter end of year 2026, the Branch's NSFR decreased as a result of decrease in money market takings remaining tenors greater than six months.

Level 1 HQLA is the major component of the Branch's HQLA portfolio, which consists of balance with the HKMA, Exchange Fund Bills / Notes and unencumbered sovereign bonds. The Branch also holds a portion of Level 2 HQLA, which include corporate bonds with high credit rating. The main drivers of net cash outflows are wholesale funding and loans during the quarter. Deposit is the major funding source of the Branch, whereas other funding sources include certificates of deposit and medium term notes etc.

LCR net cash outflow arising from off-balance sheet derivatives and additional collateral provision are not material. The Branch's major liquidity profile is captured in the LCR calculation.

The Branch's HKD HQLA Level 1 LCR was above the regulatory requirement for the period. The Branch holds Level 1 HQLA denominated in foreign currencies (mainly CNY and USD) to cover respective LCR net cash outflow in foreign currency. The foreign currency LCR mismatch is bolstered mainly by our HKD-denominated HQLA through FX contracts. The Branch has established internal monitoring limit on LCR for foreign major currencies according to Supervisory Policy Manual LM-1 issued by the HKMA.

The Branch has established internal limit and management action trigger level on LCR and NSFR to ensure our liquidity risk is controlled at the level commensurate with our risk appetite. The Branch's daily liquidity management is governed by liquidity management requirement of the Head Office and there is considerable level of interaction between members of the parent group. The Branch submits liquidity management reports to the Head Office regularly and participates in the group liquidity stress test.

V. Liquidity information (Continued)

LIQ1: Liquidity Coverage Ratio – for category 1 institution

2026 Second quarter:

Number of data points used in calculating the average value of the LCR and related components set out in this template for the quarter ending on 30 Jun 2026: (72)		HK\$'000	
Basis of disclosure: Hong Kong office		Unweighted value (average)	Weighted value (average)
A. HQLA			
1.	Total HQLA		91,420,395
B. Cash Outflows			
2.	Retail deposits and small business funding, of which:	1,237,472	108,936
3.	<i>Stable retail deposits and stable small business funding</i>	102,064	5,103
4.	<i>Less stable retail deposits and less stable small business funding</i>	941,240	94,124
4a.	<i>Retail term deposits and small business term funding</i>	194,168	9,709
5.	Unsecured wholesale funding (other than small business funding), and debt securities and prescribed instruments issued by the AI, of which:	105,542,471	66,690,748
6.	<i>Operational deposits</i>	3,444,123	828,031
7.	<i>Unsecured wholesale funding (other than small business funding) not covered in row 6</i>	98,513,443	62,277,812
8.	<i>Debt securities and prescribed instruments issued by the AI and redeemable within the LCR period</i>	3,584,905	3,584,905
9.	Secured funding transactions (including securities swap transactions)		1,774,767
10.	Additional requirements, of which:	13,328,596	6,558,732
11.	<i>Cash outflows arising from derivative contracts and other transactions, and additional liquidity needs arising from related collateral requirements</i>	6,963,058	5,242,831
12.	<i>Cash outflows arising from obligations under structured financing transactions and repayment of funding obtained from such transactions</i>	–	–
13.	<i>Potential drawdown of undrawn committed facilities (including committed credit facilities and committed liquidity facilities)</i>	6,365,538	1,315,901
14.	Contractual lending obligations (not otherwise covered in Section B) and other contractual cash outflows	11,985,724	11,985,724
15.	Other contingent funding obligations (whether contractual or non-contractual)	27,716,918	292,925
16.	Total Cash Outflows		87,411,832
C. Cash Inflows			
17.	Secured lending transactions (including securities swap transactions)	–	–
18.	Secured and unsecured loans (other than secured lending transactions covered in row 17) and operational deposits placed at other financial institutions	77,651,518	37,111,725
19.	Other cash inflows	50,402,478	7,774,978
20.	Total Cash Inflows	128,053,996	44,886,703
D. Liquidity Coverage Ratio		Adjusted value	
21.	Total HQLA		91,420,395
22.	Total Net Cash Outflows		42,592,201
23.	LCR (%)		232.88%

V. Liquidity information (Continued)

LIQ2: Net Stable Funding Ratio – for category 1 institution

2026 Second quarter end:

Basis of disclosure: Hong Kong office		Unweighted value by residual maturity				Weighted amount HK\$'000
		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	
A. Available stable funding ("ASF") item						
1.	Capital:	–	–	–	–	
2.	Regulatory capital	–	–	–	–	–
2a.	Minority interests not covered by row 2	–	–	–	–	–
3.	Other capital instruments	–	–	–	–	–
4.	Retail deposits and small business funding:	–	1,244,772	1,503	–	1,126,741
5.	Stable deposits		101,862	–	–	96,769
6.	Less stable deposits		1,142,910	1,503	–	1,029,972
7.	Wholesale funding:	–	187,299,434	6,569,285	8,558,541	72,399,438
8.	Operational deposits		3,553,842	–	–	1,776,921
9.	Other wholesale funding	–	183,745,592	6,569,285	8,558,541	70,622,517
10.	Liabilities with matching interdependent assets	–	–	–	–	–
11.	Other liabilities:	6,517,561	22,132,967	13,399,016	83,044,448	89,743,956
12.	Net derivative liabilities	4,883,083				
13.	All other funding and liabilities not included in the above categories	1,634,478	22,132,967	13,399,016	83,044,448	89,743,956
14.	Total ASF					163,270,135
B. Required stable funding ("RSF") item						
15.	Total HQLA for NSFR purposes	–	9,110,595	9,173,906	84,296,829	15,148,800
16.	Deposits held at other financial institutions for operational purposes	–	–	–	–	–
17.	Performing loans and securities:	42,908,493	76,927,004	8,241,698	84,812,330	117,789,182
18.	Performing loans to financial institutions secured by Level 1 HQLA	–	–	–	–	–
19.	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	18,483,940	74,198,580	2,281,805	18,576,772	49,331,402

V. Liquidity information (Continued)

LIQ2: Net Stable Funding Ratio – for category 1 institution (Continued)

2026 Second quarter end (Continued):

Basis of disclosure: Hong Kong office		Unweighted value by residual maturity				Weighted amount HK\$'000
		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	
20.	Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:	24,424,553	2,079,927	3,962,613	22,699,029	43,076,315
21.	With a risk-weight of less than or equal to 35% under the STC approach	–	–	–	–	–
22.	Performing residential mortgages, of which:	–	11	–	14,601	12,416
23.	With a risk-weight of less than or equal to 35% under the STC approach	–	–	–	–	–
24.	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	–	648,486	1,997,280	43,521,928	25,369,049
25.	Assets with matching interdependent liabilities	–	–	–	–	–
26.	Other assets:	16,612,516	4,950,372	–	–	8,247,713
27.	Physical traded commodities, including gold	–				–
28.	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	7,199,120				6,119,252
29.	Net derivative assets	–				–
30.	Total derivative liabilities before adjustments for deduction of variation margin posted	7,689,715				384,486
31.	All other assets not included in the above categories	1,723,681	4,950,372	–	–	1,743,975
32.	Off-balance sheet items		26,697	6,228	30,993,902	349,519
33.	Total RSF					141,535,214
34.	Net Stable Funding Ratio (%)					115.36%

V. Liquidity information (Continued)

LIQ2: Net Stable Funding Ratio – for category 1 institution (Continued)

2026 First quarter end:

Basis of disclosure: Hong Kong office		Unweighted value by residual maturity				Weighted amount HK\$'000
		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	
A. Available stable funding ("ASF") item						
1.	Capital:	–	–	–	–	
2.	Regulatory capital	–	–	–	–	–
2a.	Minority interests not covered by row 2	–	–	–	–	–
3.	Other capital instruments	–	–	–	–	–
4.	Retail deposits and small business funding:	–	1,192,622	4,275	–	1,082,305
5.	Stable deposits		101,945	–	–	96,848
6.	Less stable deposits		1,090,677	4,275	–	985,457
7.	Wholesale funding:	–	193,149,261	21,900,159	7,934,578	80,972,855
8.	Operational deposits		2,850,683	–	–	1,425,342
9.	Other wholesale funding	–	190,298,578	21,900,159	7,934,578	79,547,513
10.	Liabilities with matching interdependent assets	–	–	–	–	–
11.	Other liabilities:	5,224,097	21,453,849	10,316,806	79,546,497	84,704,900
12.	Net derivative liabilities	4,156,174				
13.	All other funding and liabilities not included in the above categories	1,067,923	21,453,849	10,316,806	79,546,497	84,704,900
14.	Total ASF					166,760,060
B. Required stable funding ("RSF") item						
15.	Total HQLA for NSFR purposes	–	9,275,836	4,443,141	84,390,470	14,278,117
16.	Deposits held at other financial institutions for operational purposes	–	–	–	–	–
17.	Performing loans and securities:	37,092,559	94,690,814	13,378,424	82,938,965	116,655,939
18.	Performing loans to financial institutions secured by Level 1 HQLA	–	–	–	–	–
19.	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	14,009,168	88,462,999	7,708,742	15,688,671	46,821,660

V. Liquidity information (Continued)

LIQ2: Net Stable Funding Ratio – for category 1 institution (Continued)

2026 First quarter end (Continued):

Basis of disclosure: Hong Kong office		Unweighted value by residual maturity				Weighted amount HK\$'000
		No specified term to maturity	< 6 months or repayable on demand	6 months to < 12 months	12 months or more	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	
20.	<i>Performing loans, other than performing residential mortgage, to non-financial corporate clients, retail and small business customers, sovereigns, the Monetary Authority for the account of the Exchange Fund, central banks and PSEs, of which:</i>	23,083,391	3,661,750	2,766,147	23,988,427	43,224,994
21.	<i>With a risk-weight of less than or equal to 35% under the STC approach</i>	–	–	–	–	–
22.	<i>Performing residential mortgages, of which:</i>	–	235	–	14,834	12,726
23.	<i>With a risk-weight of less than or equal to 35% under the STC approach</i>	–	–	–	–	–
24.	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	–	2,565,830	2,903,535	43,247,033	26,596,559
25.	Assets with matching interdependent liabilities	–	–	–	–	–
26.	Other assets:	16,068,702	2,207,612	–	–	8,073,969
27.	<i>Physical traded commodities, including gold</i>	–				–
28.	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	7,340,383				6,239,326
29.	<i>Net derivative assets</i>	–				–
30.	<i>Total derivative liabilities before adjustments for deduction of variation margin posted</i>	7,269,043				363,452
31.	<i>All other assets not included in the above categories</i>	1,459,276	2,207,612	–	–	1,471,191
32.	Off-balance sheet items		26,886	–	39,496,783	321,781
33.	Total RSF					139,329,806
34.	Net Stable Funding Ratio (%)					119.69%

V. Liquidity information (Continued)

CAE3: Liquidity requirements for cryptoasset exposures – for category 1 institution

2026 Second quarter end:

		Exposure amounts				Liquidity risk				
		Cryptoassets		Cryptoliabilities		Cryptoassets			Cryptoliabilities	
		Total	Of which: Derivative exposures	Total	Of which: Derivative exposures	LCR HQLA haircut applied	LCR cash inflow rate applied	NSFR RSF factor applied	LCR cash outflow rate applied	NSFR ASF factor applied
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	%	%	%	%	%
1.	Group 1a	152,950	–	2,352,755	–		–	5%	–	100%
1.i	Of which: HQLA instrument	152,950				–	–	5%		
1.ii	Of which: tokenised claims on a bank	–	–	2,352,755	–		–	–	–	100%
1.iii	Of which: other tokenised assets	–	–	–	–		–	–	–	–
2.	Stablecoins	–	–	–	–		–	–	–	–
2.i	Of which: group 1b	–	–	–	–		–	–	–	–
2.ii	Of which: group 2	–	–	–	–		–	–	–	–
3.	Other group 2	–	–	–	–		–	–	–	–

SECTION B – BANK INFORMATION (CONSOLIDATED BASIS)

I. Consolidated balance sheet items and financial ratios

	30 Jun 2026 CNY million (Unaudited)	31 Dec 2025 CNY million
Total loans and advances	9,257,705	8,898,768
Total customer deposits	9,915,436	9,307,815
Total assets	16,260,175	15,548,388
Total liabilities	14,956,243	14,268,106
Shareholders' equity	1,292,792	1,269,232
Capital adequacy ratio	16.00%	15.96%

The capital adequacy ratio above is calculated pursuant to the Rules on Capital Management of Commercial Banks and relevant regulations by the National Financial Regulatory Administration, the calculation scope includes all domestic and overseas branches of the Group and subsidiaries of financial institutions (excluding insurance companies).

	30 Jun 2026 (6 months) CNY million (Unaudited)	30 Jun 2025 (6 months) CNY million (Unaudited)
Pre-tax profit	53,637	46,910