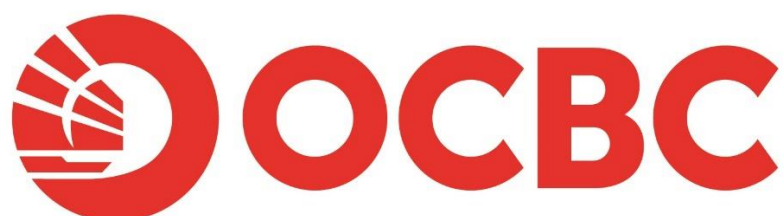


**Key Financial Information
Disclosure Statement**

***2024
Half-Year End
Results***



**Oversea-Chinese Banking Corporation Limited
Hong Kong Branch**
(Incorporated in Singapore with limited liability)

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT

For the half-year ended 30 June 2024

- The Statement is displayed in the banking hall of the OCBC Hong Kong Branch at the following address:

9/F, Nine Queen's Road Central, Hong Kong

- A copy of the Statement has been lodged with the public registry of the Hong Kong Monetary Authority and is available on the website <https://www.ocbc.com/group/investors/investor-information#otherdisclosures>, for public inspection.

Key Financial Information Disclosure Statement for the half-year ended 30 June 2024 prepared in accordance with Banking (Disclosure) Rules.

Section A – Branch Information (Hong Kong office only)

I. Profit and loss information

	Half-year ended 30 Jun 2024 HK\$'000	Half-year ended 30 Jun 2023 HK\$'000
(i) Interest income	3,401,019	2,903,763
(ii) Interest expense	(3,025,177)	(2,532,659)
(iii) Other operating income		
- Gains less losses arising from trading in foreign currencies	44,544	80,907
- Gains less losses arising from other trading activities	(4,326)	(22,378)
- Gains less losses on securities held for trading purposes	72,984	(9,955)
- Fees and commissions		
- Income	32,488	47,306
- Expense	(53)	-
- Others	103,621	130,339
(iv) Operating expenses		
- Staff expenses	(29,305)	(31,422)
- Rental expenses	(1,826)	(2,218)
- Other expenses	(189,549)	(219,419)
(v) Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
(vi) Net charge for impairment losses and provisions for impaired loans and receivables	(291,805)	34,434
(vii) Profit before taxation	112,615	378,698
(viii) Taxation charge	(61,664)	(48,608)
(ix) Profit after taxation	50,951	330,090

II. Balance sheet information

	As at 30 Jun 2024 HK\$'000	As at 31 Dec 2023 HK\$'000
Assets		
(i) Cash and short term funds <i>(except those included in amount due from overseas offices)</i>	1,779,504	933,376
(ii) Placements with banks maturing between one and twelve months <i>(except those included in amount due from overseas offices)</i>	450,000	-
(iii) Due from Exchange Fund	435,324	698,041
(iv) Amount due from overseas offices	5,537,853	4,588,253
(v) Trade bills	319,488	570,848
(vi) Certificates of deposit held	23,711,325	20,349,035
(vii) Investment securities	17,243,039	19,724,365
(viii) Trading securities	9,997,182	4,676,086
(ix) Loans and advances and other accounts		
- Loans and advances to customers	56,827,432	59,947,633
- Placement with banks maturing over twelve months	-	-
- Accrued interest and other accounts	10,267,080	10,343,702
(x) Impairment allowances on loans and advances and other accounts		
- Collectively assessed	(629,073)	(341,414)
- Individual assessed	-	-
(xi) Derivative receivables	8,687,814	7,956,656
(xii) Investment in subsidiaries	34,518	34,518
(xiii) Other investments	630	630
(xiv) Property, plant and equipment and investment properties	-	-
Total assets	134,662,116	129,481,729
Liabilities		
(i) Deposits and balances from banks <i>(except those included in amount due to overseas offices)</i>	23,141,149	16,200,224
(ii) Due to Exchange Fund	-	-
(iii) Deposits from customers		
- Demand deposits and current accounts	348,385	479,426
- Saving deposits	6,080,038	3,762,217
- Time, call and notice deposits	38,893,219	36,989,524
(iv) Amount due to overseas offices	35,278,205	44,120,462
(v) Certificates of deposit issued	8,590,120	7,280,035
(vi) Other liabilities	13,386,549	12,054,889
(vii) Provisions	233,827	130,410
(viii) Derivative payables	7,729,729	7,940,330
(ix) Reserve	980,895	524,212
Total liabilities	134,662,116	129,481,729

III. Additional balance sheet information

1. Gross loans and advances to customers

	Collateral Value As at 30 Jun 2024 HK\$'000	Gross Loans and Advances As at 30 Jun 2024 HK\$'000	Collateral Value As at 31 Dec 2023 HK\$'000	Gross Loans and Advances As at 31 Dec 2023 HK\$'000
Analysed by industry:				
Loans and advances for use in Hong Kong				
- Industrial, commercial and financial				
- Property development	3,062,515	10,152,780	2,863,667	11,167,104
- Property investment	3,946,237	11,163,095	3,425,031	11,630,640
- Financial concerns	-	433,254	-	146,850
- Stockbrokers	-	-	-	-
- Wholesale and retail trade	-	250,000	-	2,400,000
- Manufacturing	-	256,000	-	396,000
- Transport and transport equipment	-	250,000	-	750,000
- Recreational activities	-	-	-	-
- Information technology	-	300,000	-	300,000
- Others	1,228,000	5,953,654	800,000	4,582,000
	8,236,752	28,758,783	7,088,698	31,372,594
- Individuals				
- Loans for the purchase of other residential properties	-	-	-	-
- Others	-	-	-	-
	-	-	-	-
Loans and advances for use in Hong Kong	8,236,752	28,758,783	7,088,698	31,372,594
Trade finance	-	306,994	-	-
Loans and advances for use outside Hong Kong	749,547	27,761,655	700,805	28,575,039
Total loans and advances to customers	8,986,299	56,827,432	7,789,503	59,947,633

	Gross Loans and Advances As at 30 Jun 2024 HK\$'000	Gross Loans and Advances As at 31 Dec 2023 HK\$'000
Analysed by countries:		
Hong Kong	24,819,293	24,711,221
China	29,395,361	31,106,965
Others	2,612,778	4,129,447
Total loans and advances to customers	56,827,432	59,947,633

The above analysis of gross loans and advances to customers by country is based on the physical location and/or the place of business operations of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the loans and advances are guaranteed by a party in a country which is different from that of the customer.

III. Additional balance sheet information *(continued)*

2. Gross loans and advances to banks

As at 30 Jun 2024 HK\$'000	As at 31 Dec 2023 HK\$'000
-	-

3. International claims

Geographical segments or individual countries constituting 10% or more of the aggregate international claims after taking into account any recognised risk transfer are summarised as follows:

HK\$ million	<u>Non-bank private sector</u>					Total
	Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Others	
<u>As at 30 Jun 2024</u>						
Developed countries	10,422	2,088	7,583	1,589	-	21,682
Offshore centres	14,496	159	2,304	16,821	-	33,780
of which - Hong Kong	1,081	159	1,929	16,792	-	19,961
Developing Asia and Pacific	24,651	3,410	1,625	6,629	-	36,315
of which - China	21,942	5	326	5,743	-	28,016
<u>As at 31 Dec 2023</u>						
Developed countries	13,624	2,552	5,592	590	-	22,358
Offshore centres	18,051	148	2,609	12,837	-	33,645
of which - Hong Kong	2,038	104	2,438	12,820	-	17,400
of which - Macao	8,414	44	-	-	-	8,458
of which - Singapore	7,598	-	171	17	-	7,786
Developing Asia and Pacific	12,090	5,120	1,775	5,310	-	24,295
of which - China	8,784	559	432	4,478	-	14,253
of which - South Korea	2,518	4,561	20	707	-	7,806

In general, risk transfer is made when claims are guaranteed by a party in a country which is different from that of the counterparty or when the claims are on an overseas branch of a bank whose head office is located in another country.

The geographical segments and counterparty classifications are identified in accordance with the guidelines set out in the Return of International Banking Statistics (MA(BS)21) issued by the HKMA.

III. Additional balance sheet information *(continued)*

4. Impairment allowances for loans and advances and other exposures were as follows:

	As at 30 Jun 2024	As at 31 Dec 2023
	HK\$'000	HK\$'000
Collectively assessed allowances	629,073	341,414
Individual assessed allowances		
- Loans and Advances	-	-
- Trade Bills	-	-
- Other Assets	-	-
	629,073	341,414

Individual assessed allowances are made against loans and advances or other exposures as and when they are considered necessary by the management.

The collectively assessed allowances are calculated based on the forward-looking expected credit loss model under SFRS(I) 9.

5. Impaired loans and advances

	Collateral Value	Impaired Loans and	Collateral Value	Impaired Loans and
	As at 30 Jun 2024	As at 30 Jun 2024	As at 31 Dec 2023	As at 31 Dec 2023
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
- Gross amount	-	-	-	-
<i>(as a percentage of total loans and advances to customers)</i>	<i>(0.00%)</i>	<i>(0.00%)</i>	<i>(0.00%)</i>	<i>(0.00%)</i>
- Individual assessed allowances		-		-
Analysis of gross amount by countries:				
Hong Kong		-		-
China		-		-
Singapore		-		-
Others		-		-
Total impaired loans and advances		-		-

The above analysis of impaired loans and advances to customers by country is based on the physical location and/or the place of business operations of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the loans and advances are guaranteed by a party in a country which is different from that of the customer.

III. Additional balance sheet information *(continued)*

6. Overdue loans and advances

	Collateral Value As at 30 Jun 2024 HK\$'000	Overdue Loans and Advances As at 30 Jun 2024 HK\$'000	Collateral Value As at 31 Dec 2023 HK\$'000	Overdue Loans and Advances As at 31 Dec 2023 HK\$'000
Gross amount of loans and advances which had been overdue for				
- more than one month and up to three months <i>(as a percentage of total loans and advances to customers)</i>	-	465,122	-	-
	(0.00%)	(0.82%)	(0.00%)	(0.00%)
- more than three months and up to six months <i>(as a percentage of total loans and advances to customers)</i>	-	-	-	-
	(0.00%)	(0.00%)	(0.00%)	(0.00%)
- more than six months and up to one year <i>(as a percentage of total loans and advances to customers)</i>	-	-	-	-
	(0.00%)	(0.00%)	(0.00%)	(0.00%)
- more than one year <i>(as a percentage of total loans and advances to customers)</i>	-	-	-	-
	(0.00%)	(0.00%)	(0.00%)	(0.00%)
Total overdue loans and advances	-	465,122	-	-

Value of collateral held against overdue loans and advances:

	As at 30 Jun 2024 HK\$'000	As at 31 Dec 2023 HK\$'000
Current market value of collateral held against the covered portion of overdue loans and advances	-	-
Covered portion of overdue loans and advances	-	-
Uncovered portion of overdue loans and advances	465,122	-
Individual assessed allowances of overdue loans and advances	-	-
Analysis of gross amount by countries:		
Hong Kong	-	-
China	465,122	-
Singapore	-	-
Others	-	-
Total overdue loans and advances	465,122	-

The above analysis of overdue loans and advances to customers by country is based on the physical location and/or the place of business operations of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the loans and advances are guaranteed by a party in a country which is different from that of the customer.

7. The amount of rescheduled loans and advances to customers, net of those which have been overdue for over three months and reported under note 6 above, as at 30 June 2024 was Nil (31 December 2023: Nil).
8. As at 30 June 2024, there were no loans and advances to banks and other financial institutions that were overdue, rescheduled or impaired (31 December 2023: Nil).

III. Additional balance sheet information *(continued)*

9. Overdue Trade Bills

	As at 30 Jun 2024 HK\$'000	As at 31 Dec 2023 HK\$'000
Trade bills which had been overdue for		
- more than one month and up to three months	-	-
- more than three months and up to six months	-	-
- more than six months and up to one year	-	-
- more than one year	-	-
Total overdue Trade Bills	-	-

As at 30 June 2024, there was no other asset that was overdue (31 December 2023: Nil).

10. There was no repossessed asset held as at 30 June 2024 (31 December 2023: Nil).

11. Foreign currency risk exposure:

The net position in a particular foreign currency is disclosed below if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

As at 30 Jun 2024

HK\$ million	USD	CNY	KRW*	Total
Spot assets	46,247	29,009	3,024	78,280
Spot liabilities	(68,963)	(988)	(37)	(69,988)
Forward purchases	433,261	161,743	-	595,004
Forward sales	(407,949)	(190,176)	(3,004)	(601,129)
Net options position	55	81	-	136
Net long/(short) position	2,651	(331)	(17)	2,303

As at 31 Dec 2023

HK\$ million	USD	CNY	KRW*	Total
Spot assets	51,626	14,088	4,556	70,270
Spot liabilities	(67,569)	(4,349)	(188)	(72,106)
Forward purchases	254,236	85,494	-	339,730
Forward sales	(237,423)	(95,706)	(4,543)	(337,672)
Net options position	(17)	2	-	(15)
Net long/(short) position	853	(471)	(175)	207

* This column is presented for comparative information only. The net position of KRW constitutes less than 10% of the total net position in all foreign currencies as at 30 June 2024.

There was no structural position as at 30 June 2024 (at 31 December 2023: Nil).

The net options position is calculated based on the delta-weighted position as set out in the Return of "Foreign Currency Position" issued by the HKMA.

III. Additional balance sheet information *(continued)*

12. Non-bank Mainland China Exposures:

As at 30 Jun 2024

Types of Counterparties	[A] On-balance sheet exposure HK\$ million	[B] Off-balance sheet exposure HK\$ million	[A] + [B] Total HK\$ million
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	13,997	742	14,739
2. Local governments, local government-owned entities and their subsidiaries and JVs	2,155	-	2,155
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	6,937	1,708	8,645
4. Other entities of central government not reported in item 1 above	1,268	426	1,694
5. Other entities of local governments not reported in item 2 above	842	257	1,099
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	7,725	2,305	10,030
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	32,924	5,438	38,362
Total assets after provision	134,662		
On-balance sheet exposures as percentage of total assets	24.45%		

As at 31 Dec 2023

Types of Counterparties	[A] On-balance sheet exposure HK\$ million	[B] Off-balance sheet exposure HK\$ million	[A] + [B] Total HK\$ million
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	16,666	159	16,825
2. Local governments, local government-owned entities and their subsidiaries and JVs	1,687	-	1,687
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	8,281	1,792	10,073
4. Other entities of central government not reported in item 1 above	1,487	551	2,038
5. Other entities of local governments not reported in item 2 above	2,095	494	2,589
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	6,751	1,874	8,625
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	36,967	4,870	41,837
Total assets after provision	129,482		
On-balance sheet exposures as percentage of total assets	28.55%		

IV. Off-balance sheet information

		As at 30 Jun 2024 HK\$'000	As at 31 Dec 2023 HK\$'000
Contingent liabilities and commitments			
(i) Contractual/notional amounts			
Direct credit substitutes		9,347	45,872
Transaction-related contingencies		-	-
Trade-related contingencies		1,058,397	1,465,322
Other commitments			
- over one year		12,138,229	11,253,522
- one year or less		20,699,170	17,475,041
Others (including forward asset purchases, amounts owing on partly paid shares and securities, forward deposits placed, asset sales or other transactions with recourse)		227,454	11,740
		34,132,597	30,251,497
	Credit Conversion Factor		
(ii) Credit risk weighted amounts			
Direct credit substitutes	100%	9,347	45,872
Transaction-related contingencies	50%	-	-
Trade-related contingencies	20%	211,679	293,064
Other commitments			
- over one year	50%	6,069,115	5,626,761
- one year or less	0%	-	-
Others (including forward asset purchases, amounts owing on partly paid shares and securities, forward deposits placed, asset sales or other transactions with recourse)	100%	227,454	11,740
		6,517,595	5,977,437
Derivatives			
(i) Contractual/notional amounts			
Exchange rate contracts		849,652,949	503,338,473
Interest rate contracts		486,326,683	424,319,356
Others		133,110	20,426
		1,336,112,742	927,678,255
The amounts are shown on a gross basis and do not take into account the effect of bilateral netting arrangements.			
The contractual/notional amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date. They do not represent amounts at risk.			
(ii) Total fair value			
Exchange rate contracts		927,399	122,024
Interest rate contracts		30,537	(104,621)
Others		149	(1,077)
		958,085	16,326

V. Liquidity Information

1. Liquidity Maintenance Ratio

	Quarter ended 30 Jun 2024	Quarter ended 30 Jun 2023
Quarterly average liquidity maintenance ratio	64.13%	70.59%

The average liquidity maintenance ratio is calculated as the simple average of each month's average corresponding ratio for the quarter.

2. Core Funding Ratio

	Quarter ended 30 Jun 2024	Quarter ended 30 Jun 2023
Quarterly average core funding ratio	108.19%	110.15%

The average core funding ratio is calculated as the simple average of each month's average corresponding ratio for the quarter.

3. Liquidity Risk Management

The liquidity risk management of Oversea-Chinese Banking Corporation Limited, Hong Kong Branch, is part of the OCBC Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Our liquidity management process involves establishing liquidity management policies and limits, regular monitoring against them. We also perform short-term liquidity stress tests based on institution specific, a general-market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.

Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual and behavioural basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Global Markets, conducts meeting on a regular basis to review and deliberate important liquidity risk management matters.

We also follow the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2, Sound Systems and Controls for Liquidity Risk Management.

Section B – Oversea-Chinese Banking Corporation Limited Group information (Consolidated basis)

Amounts reported are expressed in Singapore Dollars (The exchange rate as at 30 Jun 2024 is HKD1 = SGD 0.173808, 31 December 2023 is HKD1 = SGD 0.168865, 30 June 2023 is HKD1 = SGD 0.173163)

I Capital and capital adequacy

	As at 30 Jun 2024	As at 31 Dec 2023
	S\$ million	S\$ million
(i) Capital and reserves		
- Issued and paid-up capital	18,029	18,045
- Total shareholders' equity [#]	58,223	55,554
(ii) Consolidated capital adequacy ratio	17.9%	18.1%

II Other financial information

	As at 30 Jun 2024	As at 31 Dec 2023
	S\$ million	S\$ million
(i) Total Assets	598,890	581,424
(ii) Total Liabilities	540,667	525,870
(iii) Total loans and advances to non-bank customers, including bills (net of individual and collectively assessed allowances)	299,980	292,754
(iv) Deposits of non-bank customers	369,835	363,770
	Half-year ended	Half-year ended
	30 Jun 2024	30 Jun 2023
	S\$ million	S\$ million
(v) Pre-tax profits	4,674	4,329

[#]: includes non-controlling interest

III Bank profile

Oversea-Chinese Banking Corporation Limited is a company incorporated in Singapore with limited liability. Its Hong Kong Branch provides banking and financial related services to bank and non-bank customers.

Oversea-Chinese Banking Corporation Limited, Hong Kong Branch Chief Executive's Declaration of Compliance

I, Wei Yiu, being the Chief Executive of Oversea-Chinese Banking Corporation Limited, Hong Kong Branch, declare that the information disclosed in this statement complies fully with Banking (Disclosure) Rules and is not false or misleading.

Signature:



Date :

19 September 2024