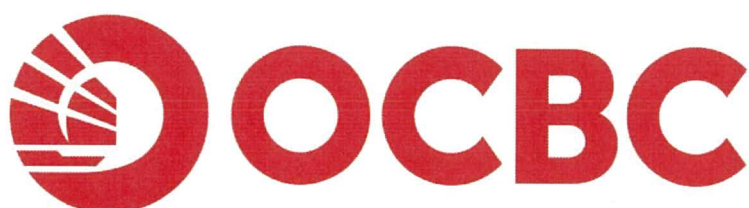


**Key Financial Information  
Disclosure Statement**

---

**2023**  
***Half-Year End***  
***Results***



---

**KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT**

For the half-year ended 30 June 2023

- The Statement is displayed in the banking hall of the OCBC Hong Kong Branch at the following address:

**9/F, Nine Queen's Road Central, Hong Kong**

- A copy of the Statement has been lodged with the public registry of the Hong Kong Monetary Authority and is available on the website <https://www.ocbc.com/group/investors/investor-information#otherdisclosures>, for public inspection.

**Key Financial Information Disclosure Statement for the half-year ended 30 June 2023 prepared in accordance with Banking (Disclosure) Rules.**
**Section A – Branch Information (Hong Kong office only)**
**I. Profit and loss information**

	Half-year ended 30 Jun 2023 HK\$'000	Half-year ended 30 Jun 2022 HK\$'000
(i) Interest income	2,903,763	784,066
(ii) Interest expense	(2,532,659)	(351,689)
(iii) Other operating income		
- Gains less losses arising from trading in foreign currencies	80,907	130,244
- Gains less losses arising from other trading activities	(22,378)	(130,649)
- Gains less losses on securities held for trading purposes	(9,955)	(32,070)
- Fees and commissions		
- Income	47,306	39,548
- Expense	-	-
- Others	130,339	60,827
(iv) Operating expenses		
- Staff expenses	(31,422)	(23,960)
- Rental expenses	(2,218)	(2,916)
- Other expenses	(219,419)	(193,492)
(v) Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
(vi) Net (charge) / credit for impairment losses and provisions for impaired loans and receivables	34,434	(82,728)
(vii) Profit / (Loss) before taxation	<b>378,698</b>	197,181
(viii) Taxation (charge) / credit	<b>(48,608)</b>	(33,083)
(ix) Profit / (Loss) after taxation	<b>330,090</b>	164,098

## II. Balance sheet information

	As at 30 Jun 2023 HK\$'000	As at 31 Dec 2022 HK\$'000
<b>Assets</b>		
(i) Cash and short term funds <i>(except those included in amount due from overseas offices)</i>	<b>3,609,069</b>	7,477,306
(ii) Placements with banks maturing between one and twelve months <i>(except those included in amount due from overseas offices)</i>	<b>1,943,031</b>	1,403,576
(iii) Due from Exchange Fund	<b>496,491</b>	193,205
(iv) Amount due from overseas offices	<b>1,847,656</b>	7,718,108
(v) Trade bills	<b>376,681</b>	1,031,743
(vi) Certificates of deposit held	<b>19,174,234</b>	18,117,931
(vii) Investment securities	<b>18,337,110</b>	17,738,352
(viii) Trading securities	<b>2,635,576</b>	550,236
(ix) Loans and advances and other accounts		
- Loans and advances to customers	<b>54,815,176</b>	61,436,324
- Placement with banks maturing over twelve months	-	-
- Accrued interest and other accounts	<b>11,242,971</b>	3,940,714
(x) Impairment allowances on loans and advances and other accounts		
- Collectively assessed	<b>(206,807)</b>	(240,256)
- Individual assessed	-	(20,025)
(xi) Derivative receivables	<b>10,941,761</b>	10,249,970
(xii) Investment in subsidiaries	<b>34,568</b>	34,568
(xiii) Other investments	<b>630</b>	630
(xiv) Property, plant and equipment and investment properties	-	-
<b>Total assets</b>	<b>125,248,147</b>	129,632,382
<b>Liabilities</b>		
(i) Deposits and balances from banks <i>(except those included in amount due to overseas offices)</i>	<b>20,963,015</b>	14,292,782
(ii) Due to Exchange Fund	-	-
(iii) Deposits from customers		
- Demand deposits and current accounts	<b>611,336</b>	198,168
- Saving deposits	<b>3,975,503</b>	3,253,045
- Time, call and notice deposits	<b>29,030,667</b>	20,552,635
(iv) Amount due to overseas offices	<b>35,840,168</b>	55,702,936
(v) Certificates of deposit issued	<b>11,282,112</b>	20,807,806
(vi) Other liabilities	<b>12,790,922</b>	4,579,560
(vii) Provisions	<b>33,453</b>	86,265
(viii) Derivative payables	<b>10,260,283</b>	9,904,476
(ix) Reserve	<b>460,688</b>	254,709
<b>Total liabilities</b>	<b>125,248,147</b>	129,632,382

### III. Additional balance sheet information

1. Gross loans and advances to customers

	Collateral Value As at 30 Jun 2023 HK\$'000	Gross Loans and Advances As at 30 Jun 2023 HK\$'000	Collateral Value As at 31 Dec 2022 HK\$'000	Gross Loans and Advances As at 31 Dec 2022 HK\$'000
Analysed by industry:				
Loans and advances for use in Hong Kong				
- Industrial, commercial and financial				
- Property development	3,298,077	12,442,085	3,179,732	12,970,299
- Property investment	2,677,821	9,448,605	3,496,586	10,762,999
- Financial concerns	-	265,129	-	117,277
- Stockbrokers	-	-	-	-
- Wholesale and retail trade	-	2,700,000	-	3,047,556
- Manufacturing	-	-	-	-
- Transport and transport equipment	-	250,000	-	639,882
- Recreational activities	-	-	-	-
- Information technology	-	300,000	-	300,000
- Others	1,733,000	4,221,690	1,736,000	4,318,645
	<b>7,708,898</b>	<b>29,627,509</b>	8,412,318	32,156,658
- Individuals				
- Loans for the purchase of other residential properties	-	-	-	-
- Others	-	-	-	-
	-	-	-	-
Loans and advances for use in Hong Kong	<b>7,708,898</b>	<b>29,627,509</b>	8,412,318	32,156,658
Trade finance	-	<b>83,876</b>	-	263,736
Loans and advances for use outside Hong Kong	<b>1,142,966</b>	<b>25,103,791</b>	1,277,473	29,015,930
<b>Total loans and advances to customers</b>	<b>8,851,864</b>	<b>54,815,176</b>	9,689,791	61,436,324

	Gross Loans and Advances As at 30 Jun 2023 HK\$'000	Gross Loans and Advances As at 31 Dec 2022 HK\$'000
Analysed by countries:		
Hong Kong	25,781,662	28,911,483
China	25,444,558	26,938,513
Others	3,588,956	5,586,328
<b>Total loans and advances to customers</b>	<b>54,815,176</b>	61,436,324

The above analysis of gross loans and advances to customers by country is based on the physical location and/or the place of business operations of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the loans and advances are guaranteed by a party in a country which is different from that of the customer.

**III. Additional balance sheet information (continued)**

2. Gross loans and advances to banks

As at 30 Jun 2023 HK\$'000	As at 31 Dec 2022 HK\$'000
-	-

3. International claims

Geographical segments or individual countries constituting 10% or more of the aggregate international claims after taking into account any recognised risk transfer are summarised as follows:

HK\$ million	<u>Non-bank private sector</u>					Total
	Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Others	
<b>As at 30 Jun 2023</b>						
<b>Developed countries</b>	<b>11,274</b>	<b>2,093</b>	<b>7,064</b>	<b>1,013</b>	-	<b>21,444</b>
<b>Offshore centres</b>	<b>17,478</b>	<b>121</b>	<b>2,568</b>	<b>6,797</b>	-	<b>26,964</b>
of which - Hong Kong	3,489	119	2,393	6,796	-	12,797
of which - Macao	8,228	2	-	-	-	8,230
<b>Developing Asia and Pacific</b>	<b>15,167</b>	<b>5,404</b>	<b>959</b>	<b>5,224</b>	-	<b>26,754</b>
of which - China	12,819	5	432	4,617	-	17,873
of which – South Korea	1,562	5,399	13	584	-	7,558
<b>As at 31 Dec 2022</b>						
Developed countries	8,695	250	6,814	1,151	-	16,910
Offshore centres	19,787	80	2,601	9,296	-	31,764
of which - Hong Kong	1,925	-	2,514	9,295	-	13,734
of which - Singapore	15,293	-	87	1	-	15,381
Developing Asia and Pacific	13,882	5,798	1,943	6,894	-	28,517
of which - China	12,520	5	546	6,612	-	19,683

In general, risk transfer is made when claims are guaranteed by a party in a country which is different from that of the counterparty or when the claims are on an overseas branch of a bank whose head office is located in another country.

The geographical segments and counterparty classifications are identified in accordance with the guidelines set out in the Return of International Banking Statistics ( MA(BS)21 ) issued by the HKMA.



**III. Additional balance sheet information** *(continued)*

4. Impairment allowances for loans and advances and other exposures were as follows:

	<b>As at 30 Jun 2023</b>	As at 31 Dec 2022
	<b>HK\$'000</b>	HK\$'000
Collectively assessed allowances	<b>206,807</b>	240,256
Individual assessed allowances		
- Loans and Advances	-	20,025
- Trade Bills	-	-
- Other Assets	-	-
	<b>206,807</b>	<b>260,281</b>

Individual assessed allowances are made against loans and advances or other exposures as and when they are considered necessary by the management.

The collectively assessed allowances are calculated based on the forward-looking expected credit loss model under SFRS(I) 9.

5. Impaired loans and advances

	<b>Collateral Value</b>	<b>Impaired Loans and</b>	<b>Collateral Value</b>	<b>Impaired Loans and</b>
	<b>As at 30 Jun 2023</b>	<b>advances</b>	<b>As at 31 Dec 2022</b>	<b>Advances</b>
	<b>HK\$'000</b>	<b>As at 30 Jun 2023</b>	<b>HK\$'000</b>	<b>As at 31 Dec 2022</b>
		<b>HK\$'000</b>	<b>HK\$'000</b>	<b>HK\$'000</b>
- Gross amount	-	-	-	20,025
<i>(as a percentage of total loans and advances to customers)</i>	<i>(0.00%)</i>	<i>(0.00%)</i>	<i>(0.00%)</i>	<i>(0.03%)</i>
- Individual assessed allowances		-		20,025
Analysis of gross amount by countries:				
Hong Kong		-		20,025
China		-		-
Singapore		-		-
Others		-		-
Total impaired loans and advances		<b>-</b>		<b>20,025</b>

The above analysis of impaired loans and advances to customers by country is based on the physical location and/or the place of business operations of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the loans and advances are guaranteed by a party in a country which is different from that of the customer.

**III. Additional balance sheet information** *(continued)*

6. Overdue loans and advances

	<b>Collateral Value</b> <b>As at 30 Jun 2023</b> <b>HK\$'000</b>	<b>Overdue Loans and</b> <b>Advances</b> <b>As at 30 Jun 2023</b> <b>HK\$'000</b>	<b>Collateral Value</b> <b>As at 31 Dec 2022</b> <b>HK\$'000</b>	<b>Overdue Loans and</b> <b>Advances</b> <b>As at 31 Dec 2022</b> <b>HK\$'000</b>
Gross amount of loans and advances which had been overdue for				
- more than one month and up to three months <i>(as a percentage of total loans and advances to customers)</i>	-	-	-	-
- more than three months and up to six months <i>(as a percentage of total loans and advances to customers)</i>	-	-	-	-
- more than six months and up to one year <i>(as a percentage of total loans and advances to customers)</i>	-	-	-	-
- more than one year <i>(as a percentage of total loans and advances to customers)</i>	-	-	-	20,025
Total overdue loans and advances	-	-	-	20,025

Value of collateral held against overdue loans and advances:

	<b>As at 30 Jun 2023</b> <b>HK\$'000</b>	<b>As at 31 Dec 2022</b> <b>HK\$'000</b>
Current market value of collateral held against the covered portion of overdue loans and advances	-	-
Covered portion of overdue loans and advances	-	-
Uncovered portion of overdue loans and advances	-	20,025
Individual assessed allowances of overdue loans and advances	-	20,025
Analysis of gross amount by countries:		
Hong Kong	-	20,025
China	-	-
Singapore	-	-
Others	-	-
Total overdue loans and advances	-	20,025

The above analysis of overdue loans and advances to customers by country is based on the physical location and/or the place of business operations of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the loans and advances are guaranteed by a party in a country which is different from that of the customer.

7. The amount of rescheduled loans and advances to customers, net of those which have been overdue for over three months and reported under note 6 above, as at 30 June 2023 was Nil (31 December 2022: Nil).
8. As at 30 June 2023, there were no loans and advances to banks and other financial institutions that were overdue, rescheduled or impaired (31 December 2022: Nil).



**III. Additional balance sheet information (continued)**

9. Overdue Trade Bills

	<b>As at 30 Jun 2023</b> HK\$'000	As at 31 Dec 2022 HK\$'000
Trade bills which had been overdue for		
- more than one month and up to three months	-	-
- more than three months and up to six months	-	-
- more than six months and up to one year	-	-
- more than one year	-	-
<b>Total overdue Trade Bills</b>	<b>-</b>	<b>-</b>

As at 30 June 2023, there was no other asset that was overdue (31 December 2022: Nil).

10. There was no repossessed asset held as at 30 June 2023 (31 December 2022: Nil).

11. Foreign currency risk exposure:

The net position in a particular foreign currency is disclosed below if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

**As at 30 Jun 2023**

HK\$ million	USD	Total
Spot assets	<b>48,926</b>	<b>48,926</b>
Spot liabilities	<b>(62,556)</b>	<b>(62,556)</b>
Forward purchases	<b>263,669</b>	<b>263,669</b>
Forward sales	<b>(252,984)</b>	<b>(252,984)</b>
Net options position	<b>(15)</b>	<b>(15)</b>
<b>Net long/(short) position</b>	<b>(2,960)</b>	<b>(2,960)</b>

As at 31 Dec 2022

HK\$ million	KRW	CNY	USD	Total
Spot assets	5,840	8,143	46,748	60,731
Spot liabilities	(229)	(2,957)	(85,190)	(88,376)
Forward purchases	-	68,019	236,771	304,790
Forward sales	(5,875)	(73,391)	(197,431)	(276,697)
Net options position	-	(6)	(238)	(244)
<b>Net long/(short) position</b>	<b>(264)</b>	<b>(192)</b>	<b>660</b>	<b>204</b>

There was no structural position as at 30 June 2023 (at 31 December 2022: Nil).

The net options position is calculated based on the delta-weighted position as set out in the Return of "Foreign Currency Position" issued by the HKMA.

III. Additional balance sheet information (continued)

12. Non-bank Mainland China Exposures:

As at 30 Jun 2023

Types of Counterparties	[A] On-balance sheet exposure HK\$ million	[B] Off-balance sheet exposure HK\$ million	[A] + [B] Total HK\$ million
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	12,660	2,048	14,708
2. Local governments, local government-owned entities and their subsidiaries and JVs	903	627	1,530
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	6,796	954	7,750
4. Other entities of central government not reported in item 1 above	1,740	550	2,290
5. Other entities of local governments not reported in item 2 above	2,350	-	2,350
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	6,861	1,648	8,509
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
<b>Total</b>	<b>31,310</b>	<b>5,827</b>	<b>37,137</b>
<b>Total assets after provision</b>	<b>125,248</b>		
<b>On-balance sheet exposures as percentage of total assets</b>	<b>25.00%</b>		

As at 31 Dec 2022

Types of Counterparties	[A] On-balance sheet exposure HK\$ million	[B] Off-balance sheet exposure HK\$ million	[A] + [B] Total HK\$ million
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	11,883	283	12,166
2. Local governments, local government-owned entities and their subsidiaries and JVs	1,900	-	1,900
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	8,206	1,029	9,235
4. Other entities of central government not reported in item 1 above	1,680	389	2,069
5. Other entities of local governments not reported in item 2 above	2,051	-	2,051
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	5,998	2,016	8,014
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
<b>Total</b>	<b>31,718</b>	<b>3,717</b>	<b>35,435</b>
<b>Total assets after provision</b>	<b>129,632</b>		
<b>On-balance sheet exposures as percentage of total assets</b>	<b>24.47%</b>		

#### IV. Off-balance sheet information

		As at 30 Jun 2023 HK\$'000	As at 31 Dec 2022 HK\$'000
<b>Contingent liabilities and commitments</b>			
(i) Contractual/notional amounts			
Direct credit substitutes		45,872	63,444
Transaction-related contingencies		-	-
Trade-related contingencies		1,097,947	1,474,619
Other commitments			
- over one year		10,434,209	11,594,483
- one year or less		19,062,302	15,341,505
Others (including forward asset purchases, amounts owing on partly paid shares and securities, forward forward deposits placed, asset sales or other transactions with recourse)		-	1,509,829
		<b>30,640,330</b>	<b>29,983,880</b>
	Credit Conversion Factor		
(ii) Credit risk weighted amounts			
Direct credit substitutes	100%	45,872	63,444
Transaction-related contingencies	50%	-	-
Trade-related contingencies	20%	219,589	294,924
Other commitments			
- over one year	50%	5,217,105	5,797,242
- one year or less	0%	-	-
Others (including forward asset purchases, amounts owing on partly paid shares and securities, forward forward deposits placed, asset sales or other transactions with recourse)	100%	-	1,509,829
		<b>5,482,566</b>	<b>7,665,439</b>
<b>Derivatives</b>			
(i) Contractual/notional amounts			
Exchange rate contracts		520,777,028	441,432,088
Interest rate contracts		456,768,514	277,877,731
Others		113,267	31,940
		<b>977,658,809</b>	<b>719,341,759</b>
The amounts are shown on a gross basis and do not take into account the effect of bilateral netting arrangements.			
The contractual/notional amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date. They do not represent amounts at risk.			
(ii) Total fair value			
Exchange rate contracts		456,086	(56,371)
Interest rate contracts		227,275	401,832
Others		(1,883)	33
		<b>681,478</b>	<b>345,494</b>

## V. Liquidity Information

### 1. Liquidity Maintenance Ratio

	Quarter ended 30 Jun 2023	Quarter ended 30 Jun 2022
Quarterly average liquidity maintenance ratio	70.59%	62.03%

The average liquidity maintenance ratio is calculated as the simple average of each month's average corresponding ratio for the quarter.

### 2. Core Funding Ratio

	Quarter ended 30 Jun 2023	Quarter ended 30 Jun 2022
Quarterly average core funding ratio	110.15%	89.89%

The average core funding ratio is calculated as the simple average of each month's average corresponding ratio for the quarter.

### 3. Liquidity Risk Management

The liquidity risk management of Oversea-Chinese Banking Corporation Limited, Hong Kong Branch, is part of the OCBC Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Our liquidity management process involves establishing liquidity management policies and limits, regular monitoring against them. We also perform short-term liquidity stress tests based on institution specific, a general-market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.

Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual and behavioural basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review and deliberate important liquidity risk management matters.

We also follow the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2, Sound Systems and Controls for Liquidity Risk Management.

**Section B – Oversea-Chinese Banking Corporation Limited Group information (Consolidated basis)**

Amounts reported are expressed in Singapore Dollars (The exchange rate as at 30 Jun 2023 is HKD1 = SGD 0.173163, 31 December 2022 is HKD1 = SGD 0.172256, 30 June 2022 is HKD1 = SGD 0.177276)

**I Capital and capital adequacy**

	<b>As at 30 Jun 2023</b> <b>S\$ million</b>	As at 31 Dec 2022 S\$ million
(i) Capital and reserves		
- Issued and paid-up capital	<b>18,037</b>	18,048
- Total shareholders' equity <sup>#</sup>	<b>53,920</b>	54,668
(ii) Consolidated capital adequacy ratio	<b>17.8%</b>	17.7%

**II Other financial information**

	<b>As at 30 Jun 2023</b> <b>S\$ million</b>	As at 31 Dec 2022 S\$ million
(i) Total Assets	<b>584,440</b>	559,956
(ii) Total Liabilities	<b>530,520</b>	505,288
(iii) Total loans and advances to non-bank customers, including bills (net of individual and collectively assessed allowances)	<b>293,532</b>	291,467
(iv) Deposits of non-bank customers	<b>372,462</b>	350,081
	<b>Half-year ended</b> <b>30 Jun 2023</b> <b>S\$ million</b>	Half-year ended 30 Jun 2022 S\$ million
(v) Pre-tax profits	<b>4,329</b>	3,096

<sup>#</sup>: includes non-controlling interest

**III Bank profile**

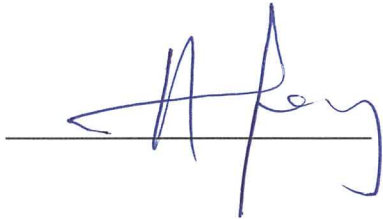
Oversea-Chinese Banking Corporation Limited is a company incorporated in Singapore with limited liability. Its Hong Kong Branch provides banking and financial related services to bank and non-bank customers.



**Oversea-Chinese Banking Corporation Limited, Hong Kong Branch Chief Executive's Declaration of Compliance**

I, Au-Yeung Lai Ling, being the Chief Executive of Oversea-Chinese Banking Corporation Limited, Hong Kong Branch, declare that the information disclosed in this statement complies fully with Banking (Disclosure) Rules and is not false or misleading.

Signature:



Date :

25 September 2023