



Banking Disclosure Statement

For the year ended
31st December, 2024

Oversea-Chinese Banking Corporation Limited
Hong Kong Branch
(Incorporated in Singapore with limited liability)

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT

For the year ended 31 December 2024

- The Statement is displayed in the banking hall of the OCBC Hong Kong Branch at the following address:

9/F, Nine Queen's Road Central, Hong Kong

- A copy of the Statement has been lodged with the public registry of the Hong Kong Monetary Authority and is available on the Oversea-Chinese Banking Corporation Limited's website <https://www.ocbc.com/group/investors/investor-information#otherdisclosures>, for public inspection.

Key Financial Information Disclosure Statement for the year ended 31 December 2024 prepared in accordance with Banking (Disclosure) Rules.

Section A – Branch Information (Hong Kong office only)

I. Profit and loss information

| | Year ended 31 Dec 2024 HK\$'000 | Year ended 31 Dec 2023 HK\$'000 |
|--|--|--|
| (i) Interest income | 6,659,202 | 6,194,446 |
| (ii) Interest expense | (5,873,799) | (5,424,390) |
| (iii) Other operating income | | |
| - Gains less losses arising from trading in foreign currencies | 188,352 | 239,008 |
| - Gains less losses arising from other trading activities | (55,348) | (113,987) |
| - Gains less losses on securities held for trading purposes | 163,922 | 7,140 |
| - Fees and commissions | | |
| - Income | 84,366 | 85,848 |
| - Expense | (4,165) | (3,392) |
| - Others | 210,198 | 245,497 |
| (iv) Operating expenses | | |
| - Staff expenses | (63,423) | (64,263) |
| - Rental expenses | (2,858) | (4,197) |
| - Other expenses | (448,241) | (434,836) |
| (v) Gains less losses from the disposal of property, plant and equipment and investment properties | - | - |
| (vi) Net charge for impairment losses and provisions for impaired loans and receivables | (884,116) | (101,853) |
| (vii) (Loss) / Profit before taxation | (25,910) | 625,021 |
| (viii) Taxation charge | (7,352) | (194,690) |
| (ix) (Loss) / Profit after taxation | (33,262) | 430,331 |

II. Balance sheet information

| | As at 31 Dec 2024 HK\$'000 | As at 30 Jun 2024 HK\$'000 |
|---|-------------------------------|-------------------------------|
| Assets | | |
| (i) Cash and short term funds <i>(except those included in amount due from overseas offices)</i> | 1,893,865 | 1,779,504 |
| (ii) Placements with banks maturing between one and twelve months <i>(except those included in amount due from overseas offices)</i> | - | 450,000 |
| (iii) Due from Exchange Fund | 240,120 | 435,324 |
| (iv) Amount due from overseas offices | 13,622,042 | 5,537,853 |
| (v) Trade bills | 526,558 | 319,488 |
| (vi) Certificates of deposit held | 21,334,354 | 23,711,325 |
| (vii) Investment securities | 16,816,370 | 17,243,039 |
| (viii) Trading securities | 7,309,126 | 9,997,182 |
| (ix) Loans and advances and other accounts | | |
| - Loans and advances to customers | 67,639,646 | 56,827,432 |
| - Placement with banks maturing over twelve months | - | - |
| - Accrued interest and other accounts | 8,745,857 | 10,267,080 |
| (x) Impairment allowances on loans and advances and other accounts | | |
| - Collectively assessed | (1,221,334) | (629,073) |
| - Individual assessed | - | - |
| (xi) Derivative receivables | 11,470,235 | 8,687,814 |
| (xii) Investment in subsidiaries | 34,518 | 34,518 |
| (xiii) Other investments | 630 | 630 |
| (xiv) Property, plant and equipment and investment properties | - | - |
| Total assets | 148,411,987 | 134,662,116 |
| Liabilities | | |
| (i) Deposits and balances from banks <i>(except those included in amount due to overseas offices)</i> | 14,258,578 | 23,141,149 |
| (ii) Due to Exchange Fund | - | - |
| (iii) Deposits from customers | | |
| - Demand deposits and current accounts | 462,866 | 348,385 |
| - Saving deposits | 6,240,322 | 6,080,038 |
| - Time, call and notice deposits | 46,167,651 | 38,893,219 |
| (iv) Amount due to overseas offices | 44,940,929 | 35,278,205 |
| (v) Certificates of deposit issued | 11,643,314 | 8,590,120 |
| (vi) Other liabilities | 13,145,193 | 13,386,549 |
| (vii) Provisions | 55,770 | 233,827 |
| (viii) Derivative payables | 10,518,356 | 7,729,729 |
| (ix) Reserve | 979,008 | 980,895 |
| Total liabilities | 148,411,987 | 134,662,116 |

III. Additional balance sheet information

1. Gross loans and advances to customers

| | Collateral Value As at 31 Dec 2024 HK\$'000 | Gross Loans and Advances As at 31 Dec 2024 HK\$'000 | Collateral Value As at 30 Jun 2024 HK\$'000 | Gross Loans and Advances As at 30 Jun 2024 HK\$'000 |
|--|---|--|---|--|
| Analysed by industry: | | | | |
| Loans and advances for use in Hong Kong | | | | |
| - Industrial, commercial and financial | | | | |
| - Property development | 2,618,850 | 12,058,257 | 3,062,515 | 10,152,780 |
| - Property investment | 5,386,725 | 12,657,488 | 3,946,237 | 11,163,095 |
| - Financial concerns | - | 724,214 | - | 433,254 |
| - Stockbrokers | - | - | - | - |
| - Wholesale and retail trade | - | - | - | 250,000 |
| - Manufacturing | - | 251,000 | - | 256,000 |
| - Transport and transport equipment | - | 1,335,714 | - | 250,000 |
| - Recreational activities | - | - | - | - |
| - Information technology | - | 300,000 | - | 300,000 |
| - Others | 1,228,000 | 7,584,782 | 1,228,000 | 5,953,654 |
| | 9,233,575 | 34,911,455 | 8,236,752 | 28,758,783 |
| - Individuals | | | | |
| - Loans for the purchase of other residential properties | - | - | - | - |
| - Others | - | - | - | - |
| | - | - | - | - |
| Loans and advances for use in Hong Kong | 9,233,575 | 34,911,455 | 8,236,752 | 28,758,783 |
| Trade finance | - | 227,742 | - | 306,994 |
| Loans and advances for use outside Hong Kong | 924,882 | 32,500,449 | 749,547 | 27,761,655 |
| Total loans and advances to customers | 10,158,457 | 67,639,646 | 8,986,299 | 56,827,432 |

| | Gross Loans and Advances As at 31 Dec 2024 HK\$'000 | Gross Loans and Advances As at 30 Jun 2024 HK\$'000 |
|--|---|---|
| Analysed by countries: | | |
| Hong Kong | 30,600,175 | 24,819,293 |
| China | 33,667,463 | 29,395,361 |
| Others | 3,372,008 | 2,612,778 |
| Total loans and advances to customers | 67,639,646 | 56,827,432 |

The above analysis of gross loans and advances to customers by country is based on the physical location and/or the place of business operations of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the loans and advances are guaranteed by a party in a country which is different from that of the customer.

III. Additional balance sheet information *(continued)*

2. Gross loans and advances to banks

| As at 31 Dec 2024 HK\$'000 | As at 30 Jun 2024 HK\$'000 |
|---|---|
| - | - |

3. International claims

Geographical segments or individual countries constituting 10% or more of the aggregate international claims after taking into account any recognised risk transfer are summarised as follows:

| Non-bank private sector | | | | | | |
|------------------------------------|---------------|------------------------|--|-------------------------------------|---------------|---------------|
| HK\$ million | Banks | Official Sector | Non-bank financial institutions | Non-financial private sector | Others | Total |
| <u>As at 31 Dec 2024</u> | | | | | | |
| Developed countries | 8,754 | 2,049 | 5,970 | 2,097 | - | 18,870 |
| Offshore centres | 24,827 | 307 | 2,080 | 24,626 | - | 51,840 |
| of which - Hong Kong | 3,395 | 307 | 779 | 24,431 | - | 28,912 |
| Of which - Singapore | 16,251 | - | 1,301 | 195 | - | 17,747 |
| Developing Asia and Pacific | 19,632 | 2,059 | 3,212 | 7,695 | - | 32,598 |
| of which - China | 17,727 | 119 | 853 | 6,483 | - | 25,182 |
| <u>As at 30 Jun 2024</u> | | | | | | |
| Developed countries | 10,422 | 2,088 | 7,583 | 1,589 | - | 21,682 |
| Offshore centres | 14,496 | 159 | 2,304 | 16,821 | - | 33,780 |
| of which - Hong Kong | 1,081 | 159 | 1,929 | 16,792 | - | 19,961 |
| Developing Asia and Pacific | 24,651 | 3,410 | 1,625 | 6,629 | - | 36,315 |
| of which - China | 21,942 | 5 | 326 | 5,743 | - | 28,016 |

In general, risk transfer is made when claims are guaranteed by a party in a country which is different from that of the counterparty or when the claims are on an overseas branch of a bank whose head office is located in another country.

The geographical segments and counterparty classifications are identified in accordance with the guidelines set out in the Return of International Banking Statistics (MA(BS)29) issued by the HKMA (30 June 2024: Return of International Banking Statistics (MA(BS)21)).

III. Additional balance sheet information *(continued)*

4. Impairment allowances for loans and advances and other exposures were as follows:

| | As at 31 Dec 2024 HK\$'000 | As at 30 Jun 2024 HK\$'000 |
|----------------------------------|---|-------------------------------|
| Collectively assessed allowances | 1,221,334 | 629,073 |
| Individual assessed allowances | | |
| - Loans and Advances | - | - |
| - Trade Bills | - | - |
| - Other Assets | - | - |
| | 1,221,334 | 629,073 |

Individual assessed allowances are made against loans and advances or other exposures as and when they are considered necessary by the management.

The collectively assessed allowances are calculated based on the forward-looking expected credit loss model under SFRS(I) 9.

5. Impaired loans and advances

| | Collateral Value As at 31 Dec 2024 HK\$'000 | Impaired Loans and advances As at 31 Dec 2024 HK\$'000 | Collateral Value As at 30 Jun 2024 HK\$'000 | Impaired Loans and Advances As at 30 Jun 2024 HK\$'000 |
|---|--|---|--|---|
| - Gross amount | - | - | - | - |
| <i>(as a percentage of total loans and advances to customers)</i> | (0.00%) | (0.00%) | (0.00%) | (0.00%) |
| - Individual assessed allowances | | - | | - |
| Analysis of gross amount by countries: | | | | |
| Hong Kong | | - | | - |
| China | | - | | - |
| Singapore | | - | | - |
| Others | | - | | - |
| Total impaired loans and advances | | - | | - |

The above analysis of impaired loans and advances to customers by country is based on the physical location and/or the place of business operations of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the loans and advances are guaranteed by a party in a country which is different from that of the customer.

III. Additional balance sheet information *(continued)*

6. Overdue loans and advances

| | Collateral Value As at 31 Dec 2024 HK\$'000 | Overdue Loans and Advances As at 31 Dec 2024 HK\$'000 | Collateral Value As at 30 Jun 2024 HK\$'000 | Overdue Loans and Advances As at 30 Jun 2024 HK\$'000 |
|---|---|--|---|--|
| Gross amount of loans and advances which had been overdue for | | | | |
| - more than one month and up to three months | - | - | - | 465,122 |
| <i>(as a percentage of total loans and advances to customers)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> | <i>(0.82%)</i> |
| - more than three months and up to six months | - | - | - | - |
| <i>(as a percentage of total loans and advances to customers)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> |
| - more than six months and up to one year | - | - | - | - |
| <i>(as a percentage of total loans and advances to customers)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> |
| - more than one year | - | - | - | - |
| <i>(as a percentage of total loans and advances to customers)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> | <i>(0.00%)</i> |
| Total overdue loans and advances | - | - | - | 465,122 |

Value of collateral held against overdue loans and advances:

| | As at 31 Dec 2024 HK\$'000 | As at 30 Jun 2024 HK\$'000 |
|---|-------------------------------|-------------------------------|
| Current market value of collateral held against the covered portion of overdue loans and advances | - | - |
| Covered portion of overdue loans and advances | - | - |
| Uncovered portion of overdue loans and advances | - | 465,122 |
| Individual assessed allowances of overdue loans and advances | - | - |
| Analysis of gross amount by countries: | | |
| Hong Kong | - | - |
| China | - | 465,122 |
| Singapore | - | - |
| Others | - | - |
| Total overdue loans and advances | - | 465,122 |

The above analysis of overdue loans and advances to customers by country is based on the physical location and/or the place of business operations of the customers and transfer of risk has been taken account of. In general, risk transfer is made when the loans and advances are guaranteed by a party in a country which is different from that of the customer.

7. The amount of rescheduled loans and advances to customers, net of those which have been overdue for over three months and reported under note 6 above, as at 31 December 2024 was Nil (30 June 2024: Nil).

8. As at 31 December 2024, there were no loans and advances to banks and other financial institutions that were overdue, rescheduled or impaired (30 June 2024: Nil).

III. Additional balance sheet information *(continued)*

9. Overdue Trade Bills

| | As at 31 Dec 2024 HK\$'000 | As at 30 Jun 2024 HK\$'000 |
|---|-------------------------------|-------------------------------|
| Trade bills which had been overdue for | | |
| - more than one month and up to three months | - | - |
| - more than three months and up to six months | - | - |
| - more than six months and up to one year | - | - |
| - more than one year | - | - |
| Total overdue Trade Bills | - | - |

As at 31 December 2024, there was no other asset that was overdue (30 June 2024: Nil).

10. There was no repossessed asset held as at 31 December 2024 (30 June 2024: Nil).

11. Foreign currency risk exposure:

The net position in a particular foreign currency is disclosed below if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

| HK\$ million | USD | CNY | Total |
|----------------------------------|--------------|----------------|--------------|
| Spot assets | 52,637 | 32,427 | 85,064 |
| Spot liabilities | (72,295) | (4,183) | (76,478) |
| Forward purchases | 489,840 | 190,395 | 680,235 |
| Forward sales | (465,503) | (219,836) | (685,339) |
| Net options position | (125) | 75 | (50) |
| Net long/(short) position | 4,554 | (1,122) | 3,432 |

| HK\$ million | USD | CNY | Total |
|----------------------------------|--------------|--------------|--------------|
| Spot assets | 46,247 | 29,009 | 75,256 |
| Spot liabilities | (68,963) | (988) | (69,951) |
| Forward purchases | 433,261 | 161,743 | 595,004 |
| Forward sales | (407,949) | (190,176) | (598,125) |
| Net options position | 55 | 81 | 136 |
| Net long/(short) position | 2,651 | (331) | 2,320 |

There was no structural position as at 31 December 2024 (at 30 June 2024: Nil).

The net options position is calculated based on the delta-weighted position as set out in the Return of Foreign Currency Position (MA(BS)6) issued by the HKMA.

III. Additional balance sheet information *(continued)*

12. Non-bank Mainland China Exposures:

As at 31 Dec 2024

| Types of Counterparties | [A] On-balance sheet exposure HK\$ million | [B] Off-balance sheet exposure HK\$ million | [A] + [B] Total HK\$ million |
|--|---|--|------------------------------------|
| 1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) | 16,168 | 3,012 | 19,180 |
| 2. Local governments, local government-owned entities and their subsidiaries and JVs | 1,986 | - | 1,986 |
| 3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs | 7,762 | 3,458 | 11,220 |
| 4. Other entities of central government not reported in item 1 above | 2,896 | 218 | 3,114 |
| 5. Other entities of local governments not reported in item 2 above | 2,649 | 1 | 2,650 |
| 6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China | 8,278 | 1,246 | 9,524 |
| 7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures | - | - | - |
| Total | 39,739 | 7,935 | 47,674 |
| Total assets after provision | 148,412 | | |
| On-balance sheet exposures as percentage of total assets | 26.78% | | |

As at 30 Jun 2024

| Types of Counterparties | [A] On-balance sheet exposure HK\$ million | [B] Off-balance sheet exposure HK\$ million | [A] + [B] Total HK\$ million |
|--|---|--|------------------------------------|
| 1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) | 13,997 | 742 | 14,739 |
| 2. Local governments, local government-owned entities and their subsidiaries and JVs | 2,155 | - | 2,155 |
| 3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs | 6,937 | 1,708 | 8,645 |
| 4. Other entities of central government not reported in item 1 above | 1,268 | 426 | 1,694 |
| 5. Other entities of local governments not reported in item 2 above | 842 | 257 | 1,099 |
| 6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China | 7,725 | 2,305 | 10,030 |
| 7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures | - | - | - |
| Total | 32,924 | 5,438 | 38,362 |
| Total assets after provision | 134,662 | | |
| On-balance sheet exposures as percentage of total assets | 24.45% | | |

IV. Off-balance sheet information

| | | As at 31 Dec 2024 HK\$'000 | As at 30 Jun 2024 HK\$'000 |
|--|---|-------------------------------|-------------------------------|
| Contingent liabilities and commitments | | | |
| (i) | Contractual/notional amounts | | |
| | Direct credit substitutes | 9,252 | 9,347 |
| | Transaction-related contingencies | - | - |
| | Trade-related contingencies | 962,527 | 1,058,397 |
| | Other commitments | | |
| | - over one year | 15,782,295 | 12,138,229 |
| | - one year or less | 17,334,171 | 20,699,170 |
| | Others (including forward asset purchases, amounts owing on partly paid shares and securities, forward deposits placed, asset sales or other transactions with recourse) | 119,668 | 227,454 |
| | | 34,207,913 | 34,132,597 |
| Credit Conversion Factor | | | |
| (ii) | Credit risk weighted amounts | | |
| | Direct credit substitutes 100% | 9,252 | 9,347 |
| | Transaction-related contingencies 50% | - | - |
| | Trade-related contingencies 20% | 192,505 | 211,679 |
| | Other commitments | | |
| | - over one year 50% | 7,891,148 | 6,069,115 |
| | - one year or less 0% | - | - |
| | Others (including forward asset purchases, amounts owing on partly paid shares and securities, forward deposits placed, asset sales or other transactions with recourse) 100% | 119,668 | 227,454 |
| | | 8,212,573 | 6,517,595 |
| Derivatives | | | |
| (i) | Contractual/notional amounts | | |
| | Exchange rate contracts | 965,517,368 | 849,652,949 |
| | Interest rate contracts | 623,831,734 | 486,326,683 |
| | Others | 10,549 | 133,110 |
| | | 1,589,359,651 | 1,336,112,742 |
| The amounts are shown on a gross basis and do not take into account the effect of bilateral netting arrangements. | | | |
| The contractual/notional amounts of these instruments indicate the volume of transactions outstanding as at the balance sheet date. They do not represent amounts at risk. | | | |
| (ii) | Total fair value | | |
| | Exchange rate contracts | 1,281,522 | 927,399 |
| | Interest rate contracts | (325,956) | 30,537 |
| | Others | (3,687) | 149 |
| | | 951,879 | 958,085 |

V. Liquidity Information

1. Liquidity Maintenance Ratio

| | Quarter ended 31 Dec 2024 | Quarter ended 31 Dec 2023 |
|---|------------------------------|------------------------------|
| Quarterly average liquidity maintenance ratio | 59.81% | 70.30% |

The average liquidity maintenance ratio is calculated as the simple average of each month's average corresponding ratio for the quarter.

2. Core Funding Ratio

| | Quarter ended 31 Dec 2024 | Quarter ended 31 Dec 2023 |
|--------------------------------------|------------------------------|------------------------------|
| Quarterly average core funding ratio | 99.35% | 99.89% |

The average core funding ratio is calculated as the simple average of each month's average corresponding ratio for the quarter.

3. Sources of Funding

| HK\$ million | As at 31 Dec 2024 | As % of Total Liabilities | As at 31 Dec 2023 | As % of Total Liabilities |
|-------------------------------------|-------------------|---------------------------------|-------------------|---------------------------------|
| Deposits from customers | 56,549 | 38% | 47,096 | 36% |
| Funding raised from connected banks | 62,563 | 42% | 57,477 | 44% |
| Funding raised from banks | 3,254 | 2% | 5,904 | 5% |
| Debt securities issued | 11,693 | 8% | 7,322 | 6% |
| Total Funding Sources | 134,059 | 90% | 117,799 | 91% |

V. Liquidity Information *(continued)*

4. Liquidity Gap

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

| HK\$ million | Total * | Next day | 2 to 7 days | 8 days to 1 month | > 1 month up to 3 months | > 3 months up to 12 months | Over 1 year | Balancing amount |
|--|----------------|---------------|---------------|-------------------|--------------------------|----------------------------|----------------|------------------|
| As at 31 Dec 2024 | | | | | | | | |
| Cash and balances with central banks | 240 | 240 | - | - | - | - | - | - |
| Due from banks | 15,520 | 14,739 | 566 | 80 | 37 | 98 | - | - |
| Debt securities | 45,590 | 39,637 | 3,200 | 263 | 942 | 843 | 705 | - |
| Trade Bills | 527 | - | 241 | 130 | 120 | 36 | - | - |
| Loans and advances to customers | 67,879 | 3,006 | 66 | 140 | 4,417 | 20,867 | 39,383 | - |
| Other assets | 19,655 | 5,228 | 2,590 | 8,297 | 16,906 | 51,819 | 178,039 | 999 |
| Total on-balance sheet assets | 149,411 | 62,850 | 6,663 | 8,910 | 22,422 | 73,663 | 218,127 | 999 |
| Total off-balance sheet claims | 12,539 | - | 12,539 | - | - | - | - | - |
| Deposits from customers | 53,055 | 11,911 | 6,877 | 14,509 | 18,574 | 1,184 | - | - |
| Due to banks | 59,579 | 1,517 | 930 | 13,965 | 43,002 | 165 | - | - |
| Debt securities issued | 11,693 | - | - | 22 | 28 | - | 11,643 | - |
| Other liabilities (including reserves) | 23,861 | 6,363 | 3,749 | 8,620 | 17,316 | 51,461 | 177,718 | 2,345 |
| Total on-balance sheet liabilities | 148,188 | 19,791 | 11,556 | 37,116 | 78,920 | 52,810 | 189,361 | 2,345 |
| Total off-balance sheet obligations | 18,670 | 1,881 | 16,789 | - | - | - | - | - |
| Contractual Maturity Mismatch | | 41,178 | (9,143) | (28,206) | (56,498) | 20,853 | 28,766 | |
| Cumulative Contractual Maturity Mismatch | | 41,178 | 32,035 | 3,829 | (52,669) | (31,816) | (3,050) | |
| As at 31 Dec 2023 | | | | | | | | |
| Cash and balances with central banks | 698 | 698 | - | - | - | - | - | - |
| Due from banks | 5,540 | 4,356 | 5 | 1,083 | - | 96 | - | - |
| Debt securities | 44,537 | 41,880 | 107 | 533 | 753 | 846 | 418 | - |
| Trade Bills | 572 | 43 | 350 | 124 | 15 | 40 | - | - |
| Loans and advances to customers | 60,194 | 174 | 826 | 4,190 | 1,869 | 12,299 | 40,836 | - |
| Other assets | 17,825 | 1,946 | 4,331 | 7,952 | 13,360 | 38,388 | 134,905 | 910 |
| Total on-balance sheet assets | 129,366 | 49,097 | 5,619 | 13,882 | 15,997 | 51,669 | 176,159 | 910 |
| Total off-balance sheet claims | 6,761 | 500 | 6,261 | - | - | - | - | - |
| Deposits from customers | 41,583 | 8,482 | 4,360 | 11,546 | 13,262 | 3,933 | - | - |
| Due to banks | 60,713 | 5,523 | 5,207 | 8,015 | 22,404 | 19,405 | 159 | - |
| Debt securities issued | 7,322 | - | - | 259 | 33 | 3,124 | 3,906 | - |
| Other liabilities (including reserves) | 19,407 | 1,947 | 4,267 | 8,218 | 13,412 | 38,209 | 134,841 | 2,218 |
| Total on-balance sheet liabilities | 129,025 | 15,952 | 13,834 | 28,038 | 49,111 | 64,671 | 138,906 | 2,218 |
| Total off-balance sheet obligations | 15,739 | 4,781 | 10,940 | 18 | - | - | - | - |
| Contractual Maturity Mismatch | | 28,864 | (12,894) | (14,174) | (33,114) | (13,002) | 37,253 | |
| Cumulative Contractual Maturity Mismatch | | 28,864 | 15,970 | 1,796 | (31,318) | (44,320) | (7,067) | |

* The "Total" column of other assets and other liabilities includes the amount receivable / payable arising from derivative contracts, not the cash flow as shown in each time buckets.

V. Liquidity Information *(continued)*

4. Liquidity Gap *(continued)*

The following maturity profile is based on behavioural assumptions at the end of the reporting period for selected assets and off-balance sheet items.

| HK\$ million | Total | Next day | 2 to 7 days | 8 days to 1 month | > 1 month up to 3 months | > 3 months up to 12 months | Over 1 year | Balancing amount |
|--|--------|----------|-------------|-------------------|--------------------------|----------------------------|-------------|------------------|
| As at 31 Dec 2024 | | | | | | | | |
| Irrevocable loan commitments or facilities granted according to estimated dates and amounts of drawdown by customers | 16,803 | - | 1,632 | - | - | - | 15,171 | - |
| Loans and advances to non-bank customers according to estimated dates and amounts of repayment by customers | 67,879 | 6 | 66 | 140 | 2,600 | 14,581 | 50,486 | - |
| As at 31 Dec 2023 | | | | | | | | |
| Irrevocable loan commitments or facilities granted according to estimated dates and amounts of drawdown by customers | 13,588 | - | 1,340 | - | - | - | 12,248 | - |
| Loans and advances to non-bank customers according to estimated dates and amounts of repayment by customers | 60,194 | 3 | 826 | 4,190 | 958 | 8,533 | 45,684 | - |

The figures in Liquidity Gap are extracted from the HKMA Return on Liquidity Monitoring Tools (Form MA(BS)23).

5. Liquidity Risk Management

Liquidity risk is the risk of not being able to meet financial and cash outflow obligations as they come due. The objective of liquidity risk management is to ensure that the Branch continues to fulfil its financial obligations and can undertake new business by effectively managing liquidity and funding risk within its risk tolerance.

The liquidity risk management of Oversea-Chinese Banking Corporation Limited, Hong Kong Branch ("OCBC HK Branch" or "the Branch"), is part of the OCBC Group's risk management processes. The liquidity and funding positions of OCBC HK Branch are centrally managed in Hong Kong.

Liquidity risks arise from cashflow mismatches in maturing assets, liabilities and off-balance sheet items. It is identified by monitoring risk metrics and early warning indicators that signal potential liquidity risks stemming from market developments.

Liquidity risk is measured based on the cash flow mismatches arising from assets, liabilities and off-balance sheet items, projected on both contractual and behavioural bases under business-as-usual and stressed market scenarios. Concentration and regulatory ratios measure the effective diversification of funding sources and ability to meet stressed liquidity conditions.

Liquidity risk positions are continuously monitored against approved liquidity risk limits and triggers, established in accordance with the Branch's risk tolerance. A rigorous review, oversight and escalation process facilitates prompt escalation and remediation of any limit exceptions.

Stress testing is regularly conducted under a variety of regulatory, historical and market scenarios to assess the potential impact of market events on the Branch's liquidity risk profile. The stress testing outcomes are applied to shape effective funding strategies, liquidity policies and contingency funding plans to minimise the impact of any liquidity crunch.

Liquidity is managed on a day-to-day basis by the Treasurer under the direction of Asset Liability Management Committee ("ALCO"). ALCO provides stewardship, regularly reviews our liquidity risk profiles to ensure the management approach in line with our business strategies and risk appetite, taking into account prevailing macroeconomic and market developments. Market Risk Management regularly provides independent risk assessment and reporting of the liquidity measures for ALCO's deliberation.

V. Liquidity Information *(continued)*

5. Liquidity Risk Management *(continued)*

The Branch maintains liquid assets in excess of regulatory requirements to mitigate potential liquidity risk and meet liquidity needs during a crisis. These liquid assets mainly comprise marketable debt securities.

The Branch also maintains a diverse range of funding sources, including non-bank customer deposits and funding from interbank markets. To further extend the duration of its funding, the Branch issues certificates of deposit with varying maturities and secures intragroup funding on an arm's length basis, ensuring a resilient and adaptable funding strategy.

The Branch has formulated a contingency funding plan setting out strategies for dealing with a liquidity crisis and the procedures for making up cash-flow deficits and responsibility of relevant departments in emergency situations. The plan is updated and reviewed at least annually by ALCO to ensure that it remains robust over time. Apart from the liquidity limits and ratios agreed with the HKMA, the Branch will promptly inform the HKMA of any indicators of serious liquidity problems which may trigger the contingency funding plan.

Section B – Oversea-Chinese Banking Corporation Limited Group information (Consolidated basis)

Amounts reported are expressed in Singapore Dollars (The exchange rate as at 31 December 2024 is HKD1 = SGD 0.175242, 30 June 2024 is HKD1 = SGD 0.173808, 31 December 2023 is HKD1 = SGD 0.168865)

I Capital and capital adequacy

| | As at 31 Dec 2024 S\$ million | As at 30 Jun 2024 S\$ million |
|---|----------------------------------|----------------------------------|
| (i) Capital and reserves | | |
| - Issued and paid-up capital | 18,096 | 18,029 |
| - Total shareholders' equity [#] | 60,380 | 58,223 |
| (ii) Consolidated capital adequacy ratio | 19.7% | 17.9% |

II Other financial information

| | As at 31 Dec 2024 S\$ million | As at 30 Jun 2024 S\$ million |
|--|---|---|
| (i) Total Assets | 625,050 | 598,890 |
| (ii) Total Liabilities | 564,670 | 540,667 |
| (iii) Total loans and advances to non-bank customers, including bills (net of individual and collectively assessed allowances) | 315,096 | 299,980 |
| (iv) Deposits of non-bank customers | 390,687 | 369,835 |
| | Year ended 31 Dec 2024 S\$ million | Year ended 31 Dec 2023 S\$ million |
| (v) Pre-tax profits | 8,976 | 8,401 |

[#]: includes non-controlling interest

III Bank profile

Oversea-Chinese Banking Corporation Limited is a company incorporated in Singapore with limited liability. Its Hong Kong Branch provides banking and financial related services to bank and non-bank customers.

IV Disclosure on remuneration

OCBC HK Branch adopted the remuneration systems of the head office, OCBC Bank. The objective of the Bank's remuneration policy is to attract, motivate, reward and retain quality staff. The Board ensures that the remuneration policies are in line with the strategic objectives and corporate values of the Bank, and do not give rise to conflicts between the objectives of the Bank and the interests of individual Directors and key executives.

According to the Supervisory Policy Manual ("SPM") CG-5 "Guideline on a Sound Remuneration System" issued by HKMA, Oversea-Chinese Banking Corporation Limited, as an overseas-incorporated Authorized Institution is not required to make separate disclosures in respect of the remuneration system applicable to their Hong Kong operations. The disclosures made by Head Office in the Annual Report also cover information as set out in the said Guideline, where appropriate.

In relation to the disclosure on remuneration, such information on (but not be limited to) the decision-making process, firm-wide remuneration policy, criteria used for performance measurements and risk adjustment, the linkage between pay and performance, deferral policy and vesting criteria, and the parameters used for allocating cash versus other forms of remuneration, aggregate quantitative information, where applicable, in respect of sign-on and severance payments awarded during the financial year, and the breakdown of the total compensation of the Chief Executive Officer and other senior executives (reporting directly to him) by fixed, variable and deferred proportions, are to be publicly disclosed in our 2024 Annual Report.

Oversea-Chinese Banking Corporation Limited, Hong Kong Branch Chief Executive's Declaration of Compliance

I, Wei Yiu, being the Chief Executive of Oversea-Chinese Banking Corporation Limited, Hong Kong Branch, declare that the information disclosed in this statement complies fully with Banking (Disclosure) Rules and is not false or misleading.

Signature:



Date : 15 April 2025