# The Hongkong and Shanghai Banking Corporation Limited

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 30 June 2024 (Unaudited)



iec	tion (i) Both regulatory capital and LAC requirements		
1	Ordinary Shares	5	
2	Perpetual subordinated loan (USD 1,000m)	6	
3	Perpetual subordinated loan (USD 900m)	6	
ļ	Perpetual subordinated loan (USD 500m)	7	
5	Perpetual subordinated loan (USD 600m)	7	
ò	Perpetual subordinated loan (USD 700m)	8	
1	Perpetual subordinated Ioan (USD 900m)	8	-
3	Perpetual subordinated loan (USD 1,000m)	9	
)	Perpetual subordinated loan (SGD 1,500m)	9	
0	Subordinated loan due 2031 (USD 600m)	10	
1	Subordinated Ioan due 2030 (USD 1,000m)	10	
2	Subordinated Ioan due 2030 (USD 180m)	11	
3	Subordinated loan due 2032 (SGD 900m)		
14	Subordinated Ioan due 2032 (JPY 11,900m)	12	
15	Subordinated Ioan due 2033 (SGD 1,000m)	12	
16	Subordinated Ioan due 2034 (AUD 850m)		
Sec	tion (ii) Only LAC (but not regulatory capital) requirements		
17	Subordinated Ioan due 2027 (USD 630m)	14	
8	Subordinated loan due 2028 (USD 725m)	14	
19	Subordinated Ioan due 2028 (USD 1,750m)	15	
20	Subordinated Ioan due 2029 (USD 3,000m)	15	
21	Subordinated Ioan due 2026 (JPY 13,100m)	16	
22	Subordinated Ioan due 2028 (JPY 67,600m)	16	
23	Subordinated Ioan due 2036 (USD 2,000m)	17	
24	Subordinated Ioan due 2026 (USD 2,500m)	17	
25	Subordinated Ioan due 2028 (USD 2,000m)	18	
26	Subordinated Ioan due 2032 (USD 3,000m)	18	
27	Subordinated loan due 2027 (HKD 1,500m)	19	
28	Subordinated loan due 2027 (CNH 2,750m)	19	
29	Subordinated Ioan due 2028 (JPY 36,000m)		
30	Subordinated loan due 2052 (USD 415m)	21	
81	Subordinated Ioan due 2026 (USD 1,250m)		
32	Subordinated Ioan due 2025 (USD 1,250m)		
33	Subordinated loan due 2026 (JPY 44,700m)		
34	Subordinated Ioan due 2028 (JPY 41,500m)		
85	Subordinated loan due 2032 (JPY 13,900m)		
6	Subordinated Ioan due 2028 (USD 2,250m)		
37	Subordinated Ioan due 2034 (USD 2,250m)	25	
88	Subordinated Ioan due 2044 (USD 2,750m)	25	
39	Subordinated loan due 2029 (SGD 600m)		
40	Subordinated Ioan due 2027 (USD 2,300m)		

Footnotes

# Certain Defined Terms

Within this document, the Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency. The Hongkong and Shanghai Banking Corporation Limited is a subsidiary of HSBC Holdings plc. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

### Disclaimer

This document is a disclosure document published to provide a description of the main features of The Hongkong and Shanghai Banking Corporation Limited's capital instruments and noncapital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

All capital instruments issued by The Hongkong and Shanghai Banking Corporation Limited are held by HSBC Asia Holdings Limited. Information with respect to any capital instrument in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or any advice or recommendation with respect to any such capital instrument. When making a decision about your investments, you should seek the advice of a professional financial adviser.

Sec	tion (i) Both regulatory capital and LAC requirements	1) Ordinary Shares
	Issuer	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
	Governing law(s) of the instrument	Laws of Hong Kong
3	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	
	Regulatory treatment Transitional Basel III rules <sup>1</sup>	N/A
	Post-transitional Basel III rules <sup>2</sup>	Common Equity Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 178,727m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 178,727m
	Par value of instrument	No par value
	A second successful and succes	(Total amount HKD 180,181m)
0	Accounting classification	Shareholders' equity
1	Original date of issuance	Various
2	Perpetual or dated	Perpetual
3	Original maturity date	N/A
4	Issuer call subject to prior supervisory approval	N/A
5 6	Optional call date, contingent call dates and redemption price	N/A N/A
D	Subsequent call dates, if applicable	N/A
	Coupons / dividends	
7	Fixed or floating dividend/coupon	N/A
8	Coupon rate and any related index	N/A
9	Existence of a dividend stopper	N/A
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary
1	Existence of step up or other incentive to redeem	N/A
2	Non-cumulative or cumulative	Non-cumulative
3	Convertible or non-convertible	Non-convertible
4	If convertible, conversion trigger(s)	N/A
5	If convertible, fully or partially	N/A
6	If convertible, conversion rate	N/A
7	If convertible, mandatory or optional conversion	N/A
8	If convertible, specify instrument type convertible into	N/A
9	If convertible, specify issuer of instrument it converts into	N/A
0	Write-down feature	N/A
1	If write-down, write-down trigger(s)	N/A
2	If write-down, full or partial	N/A
3	If write-down, permanent or temporary	N/A
4	If temporary write-down, description of write-up mechanism	N/A
4a	Type of subordination	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Additional Tier 1
6	Non-compliant transitioned features	No
7	If yes, specify non-compliant features	N/A
	Terms and conditions	Terms and conditions -
		Capital instrument 1 <sup>3</sup>

Capital instrument 1<sup>3</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	<ol> <li>Perpetual subordinated loan (USD 1,000m)</li> </ol>	<ol> <li>Perpetual subordinated loan (USD 900m)</li> </ol>
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N/A	N/A
	Transitional Basel III rules <sup>1</sup>		
	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
9	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 7,834m	HKD 7,063m
3	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,834m	HKD 7,063m
	Par value of instrument	USD 1,000m	USD 900m
)	Accounting classification	Shareholders' equity	Shareholders' equity
l	Original date of issuance	18 Jun 2019	30 May 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
Ļ	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	30 Mar 2025 / Par	28 Sep 2026 / Par
5	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
1	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
3	Coupon rate and any related index	From 30/03/2025 rate changes from fixed 6.09% to 3 month LIBOR plus 4.08%	From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%
9	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
	Existence of step up or other incentive to redeem	No	No
2	Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Non-cumulative	No Non-cumulative
 2 3	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	No Non-cumulative Convertible	No Non-cumulative Convertible
 2 3	Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Non-cumulative	No Non-cumulative Convertible Triggers to statutory bail-in power under HK
 2 ]	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance
1 2 3 4	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s)	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
2 3 1 5	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially
1 2 3 4	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
1 2 3 4 5 5 7	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
1 2 3 4 5 5 7 7 3	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
1 2 3 3 4 5 5 7 7 7 8 9	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	No           Non-cumulative           Convertible           Triggers to statutory bail-in power under HK           Financial Institutions (Resolution) Ordinance –           HKMA (FIRO)           May convert fully or partially           To be determined at conversion           Mandatory upon satisfaction of certain           conditions           To be determined subject to statutory bail-in           power under FIRO           To be determined subject to statutory bail-in           power under FIRO           Yes           Contractual write-down at point of non-viability           of borrower. Contractual recognition of HKMA	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM
1 22 33 4 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down trigger(s)	No           Non-cumulative           Convertible           Triggers to statutory bail-in power under HK           Financial Institutions (Resolution) Ordinance –           HKMA (FIRO)           May convert fully or partially           To be determined at conversion           Mandatory upon satisfaction of certain           conditions           To be determined subject to statutory bail-in           power under FIRO           To be determined subject to statutory bail-in           power under FIRO           Yes           Contractual write-down at point of non-viability           of borrower. Contractual recognition of HKMA           statutory bail-in power under FIRO	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
1 2 3 4 5 5 7 7 7 3 9 9 1	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down trigger(s) If write-down, full or partial	No           Non-cumulative           Convertible           Triggers to statutory bail-in power under HK           Financial Institutions (Resolution) Ordinance –           HKMA (FIRO)           May convert fully or partially           To be determined at conversion           Mandatory upon satisfaction of certain           conditions           To be determined subject to statutory bail-in           power under FIRO           To be determined subject to statutory bail-in           power under FIRO           Yes           Contractual write-down at point of non-viability           of borrower. Contractual recognition of HKMA           statutory bail-in power under FIRO           May be written down partially	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
1 2 3 3 4 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, full or partial If write-down, permanent or temporary	No           Non-cumulative           Convertible           Triggers to statutory bail-in power under HK           Financial Institutions (Resolution) Ordinance –           HKMA (FIRO)           May convert fully or partially           To be determined at conversion           Mandatory upon satisfaction of certain           conditions           To be determined subject to statutory bail-in           power under FIRO           To be determined subject to statutory bail-in           power under FIRO           Yes           Contractual write-down at point of non-viability           of borrower. Contractual recognition of HKMA           statutory bail-in power under FIRO           May be written down partially           Permanent	No           Non-cumulative           Convertible           Triggers to statutory bail-in power under HK           Financial Institutions (Resolution) Ordinance           HKMA (FIRO)           May convert fully or partially           To be determined at conversion           Mandatory upon satisfaction of certain           conditions           To be determined subject to statutory bail-in           power under FIRO           To be determined subject to statutory bail-in           power under FIRO           Yes           Contractual write-down at point of non-viabil           of borrower. Contractual recognition of HKM           statutory bail-in power under FIRO           May be written down partially           Permanent
0 1 2 3 4 5 6 7 8 8 9 0 1 1 2 3 4 4 4 4 4 4 4	Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down trigger(s) If write-down, full or partial	No           Non-cumulative           Convertible           Triggers to statutory bail-in power under HK           Financial Institutions (Resolution) Ordinance –           HKMA (FIRO)           May convert fully or partially           To be determined at conversion           Mandatory upon satisfaction of certain           conditions           To be determined subject to statutory bail-in           power under FIRO           To be determined subject to statutory bail-in           power under FIRO           Yes           Contractual write-down at point of non-viability           of borrower. Contractual recognition of HKMA           statutory bail-in power under FIRO           May be written down partially	No Non-cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 2 <sup>3</sup>	Capital instrument 3 <sup>3</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	<ol> <li>Perpetual subordinated loan (USD 500m)</li> </ol>	5) Perpetual subordinated loan (USD 600m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N/A	N/A
	Transitional Basel III rules <sup>1</sup>		
	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
9	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 3,905m	HKD 4,685m
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 3,905m	HKD 4,685m
	Par value of instrument	USD 500m	USD 600m
)	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	21 Jun 2019	26 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
1	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	30 Mar 2025 / Par	22 May 2027 / Par
5	Subsequent call dates, if applicable	Every interest payment date after first call date	-
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
В	Coupon rate and any related index	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%	From 22/05/2027 rate changes from fixed 5.91% to 3 month LIBOR plus 3.95%
9	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
	Existence of step up or other incentive to redeem	No	No
2			10
		Non cumulativo	Non cumulativo
,	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
	Convertible or non-convertible	Convertible	Convertible
		Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance
ŀ	Convertible or non-convertible	Convertible Triggers to statutory bail-in power under HK	Convertible Triggers to statutory bail-in power under HK
1 5	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
1 5 5	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially
4 5 6 7	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
4 5 7 8	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
4 5 6 7 8	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
4 5 7 7 9	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM
4 5 7 3 9	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
1 5 7 9 0 1	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
4 5 7 7 3 9 0 1 2 3	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, full or partial If write-down, permanent or temporary	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
3 4 5 6 7 8 9 0 1 1 2 3 4 4 4 4	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down trigger(s) If write-down, full or partial	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 4 <sup>3</sup>	Capital instrument 5 <sup>3</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	<ul><li>6) Perpetual subordinated loan</li><li>(USD 700m)</li></ul>	<ol> <li>Perpetual subordinated loan (USD 900m)</li> </ol>
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	N/A	N/A
	Transitional Basel III rules <sup>1</sup>	N/A	N/A
	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
9	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 5,467m	HKD 7,044m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 5,467m	HKD 7,044m
	Par value of instrument	USD 700m	USD 900m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	21 Jun 2019	14 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	30 Mar 2025 / Par	17 Sep 2024 / Par
6 7	Subsequent call dates, if applicable Coupons / dividends Fixed or floating dividend/coupon	Every interest payment date after first call date	
		Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%	From 17/09/2024 rate changes from fixed 6.03% to 3 month LIBOR plus 4.020%
9	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
5			
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
7	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	conditions To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO
7 3	If convertible, mandatory or optional conversion	conditions To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO
7 3 9	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
7 3 7 )	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabi
7 3 7 0	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKM
7 8 9 0 1	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
7 8 9 0 1 2 3	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabl of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially
6 7 8 9 0 1 1 2 3 4 4 4 4	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 6 <sup>3</sup>	Capital instrument 7 <sup>3</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	9) Perpetual subordinated loan (USD 1,000m)	9) Perpetual subordinated loan (SGD 1,500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N/A	51/A
	Transitional Basel III rules <sup>1</sup>	N/A	N/A
	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
1	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
1	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 7,850m	HKD 8,574m
3	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,850m	HKD 8,574m
	Par value of instrument	USD 1,000m	SGD 1,500m (USD1,107m)
)	Accounting classification	Shareholders' equity	Shareholders' equity
	Original date of issuance	29 Mar 2023	14 Jun 2024
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
ļ	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	From 29 Mar 2028 to 07 Sep 2028 / Par	From 14 June 2029 to 14 Dec 2029 / Par
)	Subsequent call dates, if applicable	Every 5 years after the first call date	Every 5 years after the first call date
	Coupons / dividends		
/	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
3	Coupon rate and any related index	From 07/09/2028 rate changes from fixed 8% to U.S. Treasury Rate ("UST") plus 3.858%	From 14/12/2029 rate changes from fixed 5.25% to 5 Year SORA-OIS plus 2.237%
)	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
;	Convertible or non-convertible	Convertible	Convertible
ļ	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
,	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
1	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-ir power under FIRO
)	Write-down feature	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
ŀ	If temporary write-down, description of write-up mechanism	N/A	N/A
1a	Type of subordination	Contractual	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrument

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 8 <sup>3</sup>	Capital instrument 9 <sup>3</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	10) Subordinated Ioan due 2031	11) Subordinated Ioan due 2030
360	tion (i) Bott regulatory capital and LAC requirements	(USD 600m)	(USD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
ļ	Transitional Basel III rules <sup>1</sup>	N/A	N/A
i	Post-transitional Basel III rules <sup>2</sup>	Tier 2	Tier 2
1	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
1	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 4,555m	HKD 7,668m
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,555m	HKD 7,668m
	Par value of instrument	USD 600m	USD 1,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	14 Jun 2019	18 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	23 Nov 2031	18 Aug 2030
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	23 Nov 2026 / Par	18 Aug 2025 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call dat
_	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 23/11/2026 rate changes from fixed 4.22% to 3 month LIBOR plus 2.17%	From 18/08/2025 rate changes from fixed 4.07% to 3 month LIBOR plus 2.07%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to non-capital LAC	Immediately subordinate to non-capital LAC
	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	instruments	instruments
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
-	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 10 <sup>3</sup>	Capital instrument 11 <sup>3</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	12) Subordinated Ioan due 2030	13) Subordinated loan due 2032
500	tion (i) Dotti regulatory capital and EAC requirements	(USD 180m)	(SGD 900m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	Tier 2	Tier 2
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
5a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 1,384m	HKD 5,303m
Ba	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,384m	HKD 5,303m
9	Par value of instrument	USD 180m	SGD 900m (USD 664m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	30 May 2019	27 Jun 2022
2	Perpetual or dated	Dated	Dated
3	Original maturity date	18 Aug 2030	27 Jun 2032
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	18 Aug 2025 / Par	27 Jun 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
7	Coupons / dividends	Final to Resting	Fined to Apother
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 18/08/2025 rate changes from fixed 4.3% to 3 month LIBOR plus 2.1%	5 Year SORA-OIS plus 2.426%
9	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
,4 84a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to non-capital LAC	Immediately subordinate to non-capital LAC
55	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	instruments	instruments
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A

36	Non-compliant transitioned features	NO	NO
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 12 <sup>3</sup>	Capital instrument 13 <sup>3</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	14) Subordinated loan due 2032	15) Subordinated loan due 2033
500	tion (i) Dott regulatory capital and EAC requirements	(JPY 11,900m)	(SGD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
ļ	Transitional Basel III rules <sup>1</sup>	N/A	N/A
j	Post-transitional Basel III rules <sup>2</sup>	Tier 2	Tier 2
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
ba	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 582m	HKD 5,922m
Ba	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 582m	HKD 5,922m
)	Par value of instrument	JPY 11,900m (USD 74m)	SGD 1,000m (USD 738m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	15 Sep 2022	14 Mar 2023
2	Perpetual or dated	Dated	Dated
3	Original maturity date	15 Sep 2032	14 Mar 2033
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	15 Sep 2027 / Par	14 Mar 2028 / Par
6	Subsequent call dates, if applicable	N/A	N/A
_	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 15/09/2027 rate changes from 2.5% to JPY 5-year TONA Tokyo Swap Rate- 10:00 plus 2.292%	From 14/03/2028 rate changes from 5.3% to year SORA-OIS plus 1.85%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK	Triggers to statutory bail-in power under HK
		Financial Institutions (Resolution) Ordinance – HKMA (/FIRO/)	Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
81	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to non-capital LAC	Immediately subordinate to non-capital LAC
	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	instruments	instruments
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 14 <sup>3</sup>	Capital instrument 15 <sup>3</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	16) Subordinated loan due 2034 (AUD 850m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
	Governing law(s) of the instrument	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
	Transitional Basel III rules <sup>1</sup>	N/A
	Post-transitional Basel III rules <sup>2</sup>	Tier 2
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 4,422m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,422m
	Par value of instrument	AUD 850m (USD 567m)
0	Accounting classification	Liability – fair value
1	Original date of issuance	21 Mar 2024
2	Perpetual or dated	Dated
3	Original maturity date	21 Mar 2034
4	Issuer call subject to prior supervisory approval	Yes
5	Optional call date, contingent call dates and redemption price	21 Mar 2029 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call dat
	Coupons / dividends	
7	Fixed or floating dividend/coupon	Fixed to floating
8	Coupon rate and any related index	From 21/03/2029 rate changes from 6.211% t 3 month BBSW plus 2.3%
9	Existence of a dividend stopper	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No
2	Non-cumulative or cumulative	Cumulative
3	Convertible or non-convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA (FIRO)
5	If convertible, fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially
3	If write-down, permanent or temporary	Permanent
4	If temporary write-down, description of write-up mechanism	N/A
4a	Type of subordination	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to non-capital LAC instruments
6	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

30	Non-compliant transitioned leaders	NU
37	If yes, specify non-compliant features	N/A
	Terms and conditions	Terms and conditions -
		Capital instrument 16 <sup>3</sup>

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	17) Subordinated loan due 2027 (USD 630m)	18) Subordinated Ioan due 2028 (USD 725m)
1	Issuer	The Hongkong and Shanghai Banking	The Hongkong and Shanghai Banking
		Corporation Limited	Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
5	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules <sup>1</sup>	N/A	N/A
	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,738m	HKD 5,420m
	Par value of instrument	USD 630m	USD 725m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	21 Jun 2019	21 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	25 Sep 2027	02 Mar 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	25 Sep 2026 / Par	02 Mar 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 25/09/2026 rate changes from fixed 3.57% to 3 month LIBOR plus 1.618%	From 02/03/2027 rate changes from fixed 3.61% to 3 month LIBOR plus 1.64%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK	Triggers to statutory bail-in power under HK
		Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4а	Type of subordination	Contractual	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
6	Non-compliant transitioned features	No	No
7	If yes, specify non-compliant features	N/A	N/A
<u> </u>	Terms and conditions	Terms and conditions -	Terms and conditions -

Capital instrument 17<sup>3</sup>

Capital instrument 18<sup>3</sup>

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	19) Subordinated Ioan due 2028 (USD 1,750m)	20) Subordinated Ioan due 2029 (USD 3,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules <sup>1</sup>	N/A	N/A
	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
	purposes) Instrument type (types to be specified by each jurisdiction)	Non conital LAC dobt instruments	Non conital LAC dobt instruments
		Non-capital LAC debt instruments N/A	Non-capital LAC debt instruments N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 13,267m	HKD 22,652m
	Par value of instrument	USD 1,750m	USD 3,000m
C	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	13 Mar 2017	19 Jun 2018
2	Perpetual or dated	Dated	Dated
3	Original maturity date	13 Mar 2028	19 Jun 2029
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	13 Mar 2027 / Par	19 Jun 2028 / Par
5	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 13/03/2027 rate changes from fixed 4.1860% to 3 month LIBOR plus 1.739%	From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
5	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature If write-down, write-down trigger(s)	Yes Contractual write-down at point of non-viability	Yes Contractual write-down at point of non-viability
	ii whe-down, whe-down ingger(s)	of borrower. Contractual recognition of HKMA	of borrower. Contractual recognition of HKM
		statutory bail-in power under FIRO	statutory bail-in power under FIRO
1	If write-down, full or partial	0	5
1 2	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO	statutory bail-in power under FIRO
1 2 3		statutory bail-in power under FIRO May be written down partially	statutory bail-in power under FIRO May be written down partially
1 2 3 4	If write-down, permanent or temporary	statutory bail-in power under FIRO May be written down partially Permanent	statutory bail-in power under FIRO May be written down partially Permanent
1 2 3 4 4a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	statutory bail-in power under FIRO May be written down partially Permanent N/A	statutory bail-in power under FIRO May be written down partially Permanent N/A
1 2 3 4 4a 5	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
1 32 33 34 34 35 36 36	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No
1 2 3 4 4 5 6	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sectio	on (ii) Only LAC (but not regulatory capital) requirements	21) Subordinated Ioan due 2026 (JPY 13,100m)	22) Subordinated Ioan due 2028 (JPY 67,600m)
1 Is	ssuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2 U	Inique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
G	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Aeans by which enforceability requirement of Section 13 of the TLAC Term Sheet is chieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N/A	NIA
	iransitional Basel III rules <sup>1</sup>	N/A N/A	N/A N/A
	vost-transitional Basel III rules <sup>2</sup> iligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
a E	ligible at solo/ Jobp/solo and gloup (or regulatory capital purposes) ligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC urposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	nstrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
A	mount recognised in regulatory capital (currency in millions, as of most recent reporting ate)		N/A
	mount recognised in loss-absorbing capacity (currency in millions, as of most recent eporting date)	HKD 637m	HKD 3,254m
	ar value of instrument	JPY 13,100m (USD 82m)	JPY 67,600m (USD 421m)
0 A	ccounting classification	Liability – fair value	Liability – fair value
	Driginal date of issuance	14 Sep 2018	14 Sep 2018
2 P	erpetual or dated	Dated	Dated
30	Driginal maturity date	12 Sep 2026	12 Sep 2028
	ssuer call subject to prior supervisory approval	Yes	Yes
5 O	Optional call date, contingent call dates and redemption price	12 Sep 2025 / Par	12 Sep 2027 / Par
	ubsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends		
	ixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8 C	Coupon rate and any related index	From 12/09/2025 rate changes from fixed 0.6854% to 3 month JPY LIBOR plus 0.5391%	From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839%
9 E	xistence of a dividend stopper	No	No
0 F	ully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1 E	xistence of step up or other incentive to redeem	No	No
2 N	Ion-cumulative or cumulative	Cumulative	Cumulative
3 C	Convertible or non-convertible	Convertible	Convertible
4 lf	convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
5 If	convertible, fully or partially	May convert fully or partially	May convert fully or partially
6 If	convertible, conversion rate	To be determined at conversion	To be determined at conversion
7 lf	convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
	convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO Yes	To be determined subject to statutory bail-in power under FIRO Yes
n \^	white-down heatfulle	Contractual write-down at point of non-viability	Contractual write-down at point of non-viabilit
	institution and the second statement of the second of the	Contractual write-down at both of non-viability	
	write-down, write-down trigger(s)	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	
1 lf	write-down, write-down trigger(s)	of borrower. Contractual recognition of HKMA	of borrower. Contractual recognition of HKM4
1 lf 2 lf		of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	of borrower. Contractual recognition of HKM4 statutory bail-in power under FIRO
1 If 2 If 3 If	write-down, full or partial	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	of borrower. Contractual recognition of HKM4 statutory bail-in power under FIRO May be written down partially
1 If 2 If 3 If 4 If	write-down, full or partial write-down, permanent or temporary temporary write-down, description of write-up mechanism	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
1 If 2 If 3 If 4 If 4a T 5 P	write-down, full or partial write-down, permanent or temporary	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
1 If 2 If 3 If 4 If 4a T 5 P se	write-down, full or partial write-down, permanent or temporary temporary write-down, description of write-up mechanism ype of subordination 'osition in subordination hierarchy in liquidation (specify instrument type immediately enior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
1 If 2 If 3 If 4 If 44 T 5 P 50 86 N	write-down, full or partial write-down, permanent or temporary temporary write-down, description of write-up mechanism ype of subordination 'osition in subordination hierarchy in liquidation (specify instrument type immediately enior to instrument in the insolvency creditor hierarchy of the legal entity concerned) lon-compliant transitioned features	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No
1 If 2 If 3 If 4 If 44 T 5 P 50 50 86 N	write-down, full or partial write-down, permanent or temporary temporary write-down, description of write-up mechanism ype of subordination 'osition in subordination hierarchy in liquidation (specify instrument type immediately enior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Section	on (ii) Only LAC (but not regulatory capital) requirements	23) Subordinated Ioan due 2036 (USD 2,000m)	24) Subordinated Ioan due 2026 (USD 2,500m)
1 l:	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2 ι	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
6	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
F	Regulatory treatment		
T	Transitional Basel III rules <sup>1</sup>	N/A	N/A
F	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
E	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
lı	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 13,020m	HKD 18,576m
	Par value of instrument	USD 2,000m	USD 2,500m
	Accounting classification	Liability – amortised cost	Liability – amortised cost
	Original date of issuance	09 Nov 2017	27 Nov 2017
2 F	Perpetual or dated	Dated	Dated
3 C	Original maturity date	08 Sep 2036	25 May 2026
4 Is	Issuer call subject to prior supervisory approval	Yes	Yes
5 C	Optional call date, contingent call dates and redemption price	N/A	N/A
5 5	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends	Fived	Fived
	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed 4.2125%	Fixed 4.0530%
9 E	Existence of a dividend stopper	No	No
0 F	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1 E	Existence of step up or other incentive to redeem	No	No
2 N	Non-cumulative or cumulative	Cumulative	Cumulative
3 (	Convertible or non-convertible	Convertible	Convertible
			<b>T</b>
4 I	f convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
	If convertible, conversion trigger(s)	Financial Institutions (Resolution) Ordinance -	Financial Institutions (Resolution) Ordinance
5 li		Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
5 lí 6 lí 7 lí	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	Financial Institutions (Resolution) Ordinance - HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
5  1 6  1 7  1 8  1	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	Financial Institutions (Resolution) Ordinance - HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
5  1 6  1 7  1 8  1 9  1	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	Financial Institutions (Resolution) Ordinance - HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
5  1 6  1 7  1 8  1 9  1	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes	Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes
5  1 6  1 7  1 8  1 9  1	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Financial Institutions (Resolution) Ordinance - HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA
5  1 6  1 7  1 8  1 8  1 9  1 9  1 0  V	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability	Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit
5  1 5  1 7  1 3  1 3  1 9  1 9  1 1  1 2  1	If convertible, fully or partially if convertible, conversion rate if convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
5    6    7    3    7    3    1    2	If convertible, fully or partially if convertible, conversion rate if convertible, mandatory or optional conversion if convertible, specify instrument type convertible into if convertible, specify issuer of instrument it converts into Write-down feature if write-down, write-down trigger(s) if write-down, full or partial if write-down, permanent or temporary	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMV statutory bail-in power under FIRO May be written down partially
5    6    7    8    8    9    1    1    1    1    1    1    1	If convertible, fully or partially if convertible, conversion rate if convertible, mandatory or optional conversion if convertible, specify instrument type convertible into if convertible, specify issuer of instrument it converts into Write-down feature if write-down, write-down trigger(s) if write-down, full or partial	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Financial Institutions (Resolution) Ordinance HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO May be written down partially Permanent N/A
5    6    7    8    9    1    9    1    1    1    1    1	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Financial Institutions (Resolution) Ordinance - HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
5    6    7    8    9    9    9    9    9    1    1    1	If convertible, fully or partially if convertible, conversion rate if convertible, mandatory or optional conversion if convertible, specify instrument type convertible into if convertible, specify issuer of instrument it converts into Write-down feature if write-down feature if write-down, write-down trigger(s) if write-down, full or partial if write-down, permanent or temporary if temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	Financial Institutions (Resolution) Ordinance - HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
15	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	Financial Institutions (Resolution) Ordinance - HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual

Capital instrument 23<sup>3</sup>

Capital instrument 24<sup>3</sup>

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	25) Subordinated Ioan due 2028 (USD 2,000m)	26) Subordinated Ioan due 2032 (USD 3,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules <sup>1</sup>	N/A	N/A
	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
а	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
	purposes) Instrument type (types to be specified by each jurisdiction)	Non capital LAC dobt instruments	Non capital LAC dobt instruments
		Non-capital LAC debt instruments N/A	Non-capital LAC debt instruments N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 14,211m	HKD 19,729m
	Par value of instrument	USD 2,000m	USD 3,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	15 Apr 2021	24 May 2021
2	Perpetual or dated	Dated	Dated
3	Original maturity date	22 Sep 2028	24 May 2032
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	22 Sep 2027 / Par	24 May 2031 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 22/09/2027 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04%	From 24/05/2031 rate changes from fixed 2.804% to 3 month LIBOR plus 1.19685%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO Yes	To be determined subject to statutory bail-in power under FIRO Yes
	Write-down feature If write-down, write-down trigger(s)	Contractual write-down at point of non-viability	
			Contractual write-down at point of non-viabili
		of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO
1	If write-down, full or partial	0	5
1 2		statutory bail-in power under FIRO	statutory bail-in power under FIRO
1 2 3	If write-down, full or partial	statutory bail-in power under FIRO May be written down partially	statutory bail-in power under FIRO May be written down partially
1 2 3 4	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	statutory bail-in power under FIRO May be written down partially Permanent N/A	statutory bail-in power under FIRO May be written down partially Permanent N/A
1 2 3 4 4a	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO May be written down partially Permanent	statutory bail-in power under FIRO May be written down partially Permanent
1 2 3 4 4a 5	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
1 2 3 4 4a 5 6	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No
2 3 4 4 5 6 7	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	27) Subordinated Ioan due 2027 (HKD 1,500m)	28) Subordinated loan due 2027 (CNH 2,750m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules <sup>1</sup>	N/A	N/A
	Post-transitional Basel III rules <sup>2</sup> Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
а	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,413m	HKD 2,942m
	Par value of instrument	HKD 1,500m (USD 192m)	CNH 2,750m (USD 377m)
0	Accounting classification	Liability – fair value	Liability – amortised cost
1	Original date of issuance	03 Jun 2021	29 Jun 2021
2	Perpetual or dated	Dated	Dated
3	Original maturity date	03 Jun 2027	29 Jun 2027
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	03 Jun 2026 / Par	29 Jun 2026 / Par
6	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed	Fixed
8	Coupon rate and any related index	1.5500%	3.4000%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
		conditions	conditions
8	If convertible, specify instrument type convertible into	conditions To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO
8	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
8 9 0	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes
8 9 0	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability
8 9 0 1	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
8 9 0 1	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
8 9 0 1 2 3	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM4 statutory bail-in power under FIRO May be written down partially
8 9 0 1 2 3 4	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
8 9 0 1 2 3 4 4a	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
8 9 0 1 2 3 4 4 3 5	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
28 29 30 31 32 33 34 34 34 35 36 37	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
28 29 30 31 32 33 34 44a 35 36	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	conditions         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         Yes         Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO         May be written down partially         Permanent         N/A         Contractual         Immediately subordinate to Senior Creditors         No	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	29) Subordinated Ioan due 2028 (JPY 36,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
ŀ	Transitional Basel III rules <sup>1</sup>	N/A
,	Post-transitional Basel III rules <sup>2</sup>	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,698m
	Par value of instrument	JPY 36,000m (USD 224m)
0	Accounting classification	Liability – fair value
1	Original date of issuance	24 Sep 2021
2	Perpetual or dated	Dated
3	Original maturity date	24 Mar 2028
4	Issuer call subject to prior supervisory approval	Yes
5	Optional call date, contingent call dates and redemption price	24 Mar 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call dat
	Coupons / dividends	
7	Fixed or floating dividend/coupon	Fixed
8	Coupon rate and any related index	From 24/03/2027 rate changes from 0.459% t JGB (#350 ISIN JP1103501J35) plus 0.554%
9	Existence of a dividend stopper	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No
2	Non-cumulative or cumulative	Cumulative
3	Convertible or non-convertible	Convertible
.4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	To be determined subject to statutory bail-in power under FIRO Yes
0		To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
0 1	Write-down feature	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
0 1 2	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
0 1 2 3	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
0 1 2 3 4	Write-down feature         If write-down, write-down trigger(s)         If write-down, full or partial         If write-down, permanent or temporary         If temporary write-down, description of write-up mechanism	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
0 1 2 3 4 4 4 4 3	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
30 31 32 33 34 34 35	Write-down feature         If write-down, write-down trigger(s)         If write-down, full or partial         If write-down, permanent or temporary         If temporary write-down, description of write-up mechanism         Type of subordination         Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
80 81 82 83 84 85 86	Write-down feature         If write-down, write-down trigger(s)         If write-down, full or partial         If write-down, permanent or temporary         If temporary write-down, description of write-up mechanism         Type of subordination         Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)         Non-compliant transitioned features	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent NVA Contractual Immediately subordinate to Senior Creditors
29 80 81 82 83 84 84 85 86 87	Write-down feature         If write-down, write-down trigger(s)         If write-down, full or partial         If write-down, permanent or temporary         If temporary write-down, description of write-up mechanism         Type of subordination         Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No

# Section (ii) Only LAC (but not regulatory capital) requirements

30) Subordinated loan due 2052 (USD 415m)

1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	N/A
4	Transitional Basel III rules <sup>1</sup> Post-transitional Basel III rules <sup>2</sup>	N/A N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 2,235m
9	Par value of instrument	USD 415m
10	Accounting classification	Liability – fair value
11	Original date of issuance	18 Mar 2022
12	Perpetual or dated	Dated
13	Original maturity date	18 Mar 2052
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	18 March 2027; Principal amount of the Loan which an amount equal to the sum of the Original Principal Amount and the Accreted Principal Amount.

Accreted Principal Amount means: (i) in respect of any date on which the principal amount of the Loan is to be determined, other than the Drawdown Date, an amount equal to the product of 4.05% (compounded annually) being applied to USD 415 million, from (and including) the Drawdown Date to (but excluding) such date of determination.

(ii) in respect of the Drawdown Date, zero.

Original Principal Amount means USD 415 million.

16	Subsequent call dates, if applicable	On 18 March every year after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	N/A
21	Existence of step up or other incentive to redeem	N/A
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO)
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
	Terms and conditions	Terms and conditions - Capital instrument 30 <sup>3</sup>

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	31) Subordinated Ioan due 2026 (USD 1,250m)	32) Subordinated Ioan due 2025 (USD 1,250m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
5	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 9,657m	HKD 9,677m
9	Par value of instrument	USD 1,250m	USD 1,250m
0	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	29 Apr 2022	09 Jun 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	10 Mar 2026	09 Dec 2025
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	10 Mar 2025 / Par	09 Dec 2024 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 10/03/2025 rate changes from fixed 4.396% to Compounded SOFR plus 1.63%	From 09/12/2024 rate changes from fixed 4.18% to Compounded SOFR plus 1.51%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK	Triggers to statutory bail-in power under HK
		Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -

Capital instrument 31<sup>3</sup>

Capital instrument 32<sup>3</sup>

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	33) Subordinated Ioan due 2026 (JPY 44,700m)	34) Subordinated Ioan due 2028 (JPY 41,500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N//A	N//A
4 5	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5 6	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 2,194m	HKD 2,050m
9	Par value of instrument	JPY 44,700m (USD 279m)	JPY 41,500m (USD 259m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	15 Sep 2022	15 Sep 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 Sep 2026	15 Sep 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	15 Sep 2025 / Par	15 Sep 2027 / Par
16	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 15/09/2025 rate changes from 1.478% to JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.35%	From 15/09/2027 rate changes from 1.958% to JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.75%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
	Non-cumulative or cumulative	Cumulative	
22		Currulative	Cumulative
	Convertible or non-convertible	Convertible	Cumulative Convertible
22 23 24			Convertible Triggers to statutory bail-in power under HK
23 24	Convertible or non-convertible	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –
23 24 25	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
23 24 25 26 27	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
23 24 25 26 27 28	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
23 24 25 26 27 28 29	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
23 24 25 26 27 28 29 30	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes
23 24 25 26 27 28 29 30	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes
23 24 25 26 27 28 29 30 31	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
23 24 25 26 27 28 29 30 31 32	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
23 24 25 26 27 28 29 30 31 32 33	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down trigger(s) If write-down, full or partial	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
23 24 25 26 27 28 29 30 31 32 33 33	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, full or partial If write-down, permanent or temporary	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
23 24 25 26 27 28 29 30 31 32 33 34 34a	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
23 24 25 26 27 28 29 30 31 32 33 34 342 35	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
23 24 25 26 27 28	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No
23 24 25 26 27 28 29 30 31 32 33 34 34a 35 36	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

560	tion (ii) Only LAC (but not regulatory capital) requirements	35) Subordinated Ioan due 2032 (JPY 13,900m)	36) Subordinated Ioan due 2028 (USD2,250m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
7	purposes) Instrument type (types to be specified by each jurisdiction)	Non conital LAC dabt instruments	Non conital LAC dobt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	Non-capital LAC debt instruments N/A	Non-capital LAC debt instruments N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 673m	HKD 18,613m
9	Par value of instrument	JPY 13,900m (USD 87m)	USD 2,250m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	15 Sep 2022	03 Nov 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 Sep 2032	03 Nov 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	15 Sep 2031 / Par	03 Nov 2027 / Par
16	Subsequent call dates, if applicable	N/A	Every interest payment date after first call date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 15/09/2031 rate changes from 2.25% to JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.85%	From 03/11/2027 rate changes from 7.39% to Compounded SOFR plus 3.35%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
21	N I and a three an	Cumulative	Cumulative
22	Non-cumulative or cumulative	Currulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible
22			Convertible Triggers to statutory bail-in power under HK
22 23	Convertible or non-convertible	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –
22 23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
22 23 24 25 26 27	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
22 23 24 25 26 27 28	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
22 23 24 25 26 27 28 29	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
22 23 24 25 26 27 28 29 30	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes
22 23 24 25 26 27 28 29	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes
22 23 24 25 26 27 28 29 30	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
22 23 24 25 26 27 28 29 30 31	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
22 23 24 25 26 27 28 29 30 31 32	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down trigger(s) If write-down, full or partial	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
22 23 24 25 26 27 28 29 30 31 32 33	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
22 23 24 25 26 27 28 29 30 31 32 33 34	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
22 23 24 25 26 27 28 29 30 31 32 33 34 34 35	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, full or partial If write-down, full or partial If write-down, full or partial If write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
22 23 24 25 26 27 28 29 30 31 32 33 34 34a 35 36	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No
22 23 24 25 26 27 28 29 30 31 32 33 34 34 35	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, full or partial If write-down, full or partial If write-down, full or partial If write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	37) Subordinated Ioan due 2034 (USD2,250m)	<li>38) Subordinated Ioan due 2044 (USD2,750m)</li>
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4 5	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5 6	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 18,449m	HKD 22,883m
9	Par value of instrument	USD 2,250m	USD 2,750m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	09 Mar 2023	09 Mar 2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	09 Mar 2034	09 Mar 2044
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	09 Mar 2033 / Par	09 Mar 2043 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call dat
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 09/03/2033 rate changes from 6.254% to Compounded SOFR plus 2.39%	Compounded SOFR plus 2.65%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	
			Cumulative
23	Convertible or non-convertible	Convertible	Convertible
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (fIRO)	Convertible Triggers to statutory bail-in power under HK
24		Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance -
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
24 25 26 27	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
24 25 26 27 28	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
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24 25 26 27 28 29	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA (FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability
24 25 26 27 28 29 30 31	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO') May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO) May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
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Sec	tion (ii) Only LAC (but not regulatory capital) requirements	39) Subordinated Ioan due 2029 (SGD600m)	40) Subordinated Ioan due 2027 (USD2,300m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N// 0	N1/A
4 5	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5 6	Post-transitional Basel III rules <sup>2</sup> Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 3,504m	HKD 18,151m
9	Par value of instrument	SGD 600m (USD 443m)	USD 2,300m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	07 Jun 2023	14 Aug 2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	07 Jun 2029	14 Aug 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	07 Jun 2028 / Par	14 Aug 2026 / Par
16	Subsequent call dates, if applicable	N/A	Every interest payment date after first call date
47	Coupons / dividends	First to Dealler	Electric de aller
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 07/06/2028 rate changes from 4.5% to include 1 Year SORA-OIS plus 1.492%	From 14/08/2026 rate changes from 5.887% to Compounded SOFR plus 1.57%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
21			
21 22	Non-cumulative or cumulative	Cumulative	Cumulative
	Non-cumulative or cumulative Convertible or non-convertible	Convertible	Convertible
22		Convertible Triggers to statutory bail-in power under HK	
22 23	Convertible or non-convertible	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –
22 23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
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# Footnotes:

- 1 Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- 2 Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- 3 Terms and conditions to be read in conjunction with the Master Terms Agreement (the "Master Terms Agreement")

The Hongkong and Shanghai Banking Corporation Limited

HSBC Main Building 1 Queen's Road Central, Hong Kong Telephone: (852) 2822 1111 www.hsbc.com.hk