

甲部:香港分行資料
SECTION A: HONG KONG BRANCH INFORMATION

INCOME STATEMENT	利潤表	2023年 1月1日至 12月31日 1 January 2023 to 31 December 2023 港幣千元/ HKD'000	2022年 1月1日至 12月31日 1 January 2022 to 31 December 2022 港幣千元/ HKD'000
Interest income	利息收入	2,302,187	1,031,758
Interest expense	利息支出	(1,937,438)	(688,361)
Net interest income	淨利息收入	364,749	343,397
Gains less losses arising from trading activities in foreign currencies	買賣性質外匯業務淨利潤 /(虧損)	158,759	100,404
Gains less losses arising from non-trading activities in foreign currencies	非買賣性質外匯業務淨利潤 /(虧損)	(407)	(33)
Gains less losses arising from trading in interest rate derivatives	買賣性質利率衍生工具淨利潤 /(虧損)	1,191	-
Gains less losses arising from financial assets at fair value through profit or loss	公允價值計量且其變動計入當期損益 的金融資產淨利潤/(虧損)	6,066	-
Gains less losses on disposal of financial assets at fair value through other comprehensive income	出售公允價值計量且其變動計入其他綜合 收益的金融資產淨利潤/(虧損)	(10,872)	(26,376)
Fees and commission income	手續費及佣金收入	647,406	404,477
Fees and commission expense	手續費及佣金支出	(7,398)	(6,277)
Gains less losses on disposal of property, plant and equipment	出售物業、工業裝置及設備淨利潤/(虧損)	-	(3)
Operating income	經營收入	1,159,494	815,589
Staff and rental expenses	員工及租金支出	(153,990)	(141,717)
Other expenses	其他支出	(25,923)	(26,492)
Operating profit before impairment	減值撥備前之經營利潤	979,581	647,380
Change in expected credit losses ("ECL")	預期信用損失變動	(323,165)	(36,794)
Profit before taxation	稅前利潤	656,416	610,586
Taxation expense	稅項支出	(142,969)	(101,244)
Profit after taxation	稅後利潤	513,447	509,342

STATEMENT OF FINANCIAL POSITION

財務狀況表

		2023年 12月31日 31 December 2023 港幣千元 / HKD'000	2023年 6月30日 30 June 2023 港幣千元 / HKD'000
Assets	資產		
Cash and balances with banks	現金及銀行結餘	1,653,643	1,378,412
Amounts due from head office and overseas offices	應收總行及海外辦事處款項	9,893,703	8,896,864
Trade bills	貿易票據	10,688	12,340
Certificates of deposit held	持有的存款證	1,260,723	1,114,225
Financial assets at fair value through other comprehensive income	公允價值計量且其變動計入其他綜合收益的金融資產	16,856,916	17,892,107
Debt securities held measured at amortised cost	持有攤餘成本計量的債務證券	-	46,606
Loans and receivables	貸款及應收款項		
- Loans and advances to customers	客戶貸款及墊款	25,715,735	18,544,003
- Accrued interest	應計利息	329,458	254,488
ECL allowance	預期信用減值準備	(389,082)	(97,134)
Fixed assets	固定資產	32,744	39,963
Other assets	其他資產	874,605	1,125,765
Total assets	資產總額	56,239,133	49,207,639
Reserves and Liabilities	儲備及負債		
Deposits and balances from banks	尚欠銀行存款及結餘	5,585,786	7,765,187
Demand deposits and current accounts	活期存款及往來帳戶	236,744	65,827
Savings deposits	儲蓄存款	5,425,372	3,342,666
Time, call and notice deposits	定期、短期通知及通知存款	17,376,257	10,655,201
Amounts due to other financial institutions	結欠其他金融機構的金額	32,042	2,277,545
Amounts due to head office and overseas offices	結欠總行及海外辦事處的金額	19,715,100	17,635,219
Certificates of deposit issued	已發行存款證	2,041,915	1,675,143
Debt securities issued	已發行債務證券	3,903,668	3,914,525
Other liabilities	其他負債	843,937	1,084,503
Total liabilities	負債總額	55,160,821	48,415,816
Retained earnings	未分配利潤	1,770,959	1,711,979
Investment revaluation reserve, net of deferred tax	重估投資儲備，已扣減遞延所得稅	(692,647)	(920,156)
Total reserves	儲備總額	1,078,312	791,823
Total reserves and liabilities	儲備及負債總額	56,239,133	49,207,639

1 Loans and advances to customers

客戶貸款及墊款

		2023年12月31日 31 December 2023		2023年6月30日 30 June 2023	
		港幣千元	抵押品佔比	港幣千元	抵押品佔比
		HKD'000	% covered by collateral	HKD'000	% covered by collateral
(a)	Analysis by industry sectors	按行業分類劃分			
	Industrial, commercial and financial	工商金融			
	- Property development	702,769	15.57%	1,458,866	7.46%
	- Property investment	1,078,699	100.00%	540,542	100.00%
	- Financial concerns	8,576,525	22.77%	6,902,093	28.71%
	- Stockbrokers	-	-	-	-
	- Wholesale and retail trade	1,286,454	95.08%	130,891	46.13%
	- Manufacturing	120,892	-	119,077	-
	- Transport and transport equipment	-	-	-	-
	- Recreational activities	400,000	-	-	-
	- Information technology	362,727	-	362,727	-
	- Others	1,580,398	43.35%	601,749	-
	Loans and advances for use in Hong Kong	14,108,464	35.79%	10,115,945	26.60%
	Trade Financing	187,921	-	-	-
	Loans and advances for use outside Hong Kong	11,419,350	64.10%	8,428,058	66.76%
		25,715,735	48.10%	18,544,003	44.85%
(b)	Analysis by geographical segments	按地區劃分			
		客戶貸款及墊款 Loans and advances to customers 港幣千元 / HKD'000	已減值客戶貸款及墊款 Impaired loans and advances to customers 港幣千元 / HKD'000	客戶逾期貸款及墊款 Overdue loans and advances to customers 港幣千元 / HKD'000	預期信用減值準備 ECL allowance 港幣千元 / HKD'000
	As of 31 December 2023	於2023年12月31日			
	- Hong Kong	17,792,050	-	-	151,536
	- Mainland China	7,029,049	-	-	214
	- Others	894,636	-	-	8,557
		25,715,735	-	-	160,307
	As of 30 June 2023	於2023年6月30日			
	- Hong Kong	11,776,058	-	342,000	46,885
	- Mainland China	6,120,235	-	-	3,077
	- Others	647,710	-	-	3,424
		18,544,003	-	342,000	53,386

客戶貸款及墊款的地區分類是按照交易對手的所在地區。

Loans and advances to customers by geographical segments are classified in accordance with the location of the counterparties.

2 Overdue and rescheduled assets 逾期及重組資產

(a) Overdue loans and advances 逾期貸款及墊款

於2023年12月31日並無逾期貸款及墊款及於2023年6月30日並無逾期三個月以上的貸款及墊款。
 There were no overdue loans and advances as at 31 December 2023 and there were no overdue loans and advances for more than 3 months as at 30 June 2023.

(b) Rescheduled assets 重組資產

於2023年12月31日及2023年6月30日並無其他重組資產。
 There were no rescheduled assets as at 31 December 2023 and 30 June 2023.

(c) Other overdue assets 其他逾期資產

於2023年12月31日並無逾期三個月以上的其他逾期資產及2023年6月30日並無其他逾期資產。
 There were no other overdue assets for more than 3 months as at 31 December 2023 and there were no other overdue assets as at 30 June 2023.

3 Impaired loans and advances 減值貸款及墊款

於2023年12月31日及2023年6月30日並無減值貸款和墊款及收回資產。
 There were no impaired loans and advances and repossessed assets as at 31 December 2023 and 30 June 2023.

4 International claims 國際債權

		港幣百萬元 / HKD Million				
		銀行 Banks	官方機構 Official sector	非銀行私營機構 Non-bank private sector		總額 Total
				非銀行金融機構 Non-bank financial institutions	非金融私營機構 Non-financial private sector	
As of 31 December 2023	於2023年12月31日					
Offshore centres	離岸中心	1,535	-	3,500	6,486	11,521
Of which: Hong Kong	其中: 香港	1,535	-	3,500	5,947	10,982
Developing Asia-Pacific	發展中亞太區國家	17,873	1,242	997	10,817	30,929
Of which: Mainland China	其中: 中國	17,873	1,242	997	10,817	30,929
Others	其它	1,535	2,853	3	-	4,391
		20,943	4,095	4,500	17,303	46,841
As of 30 June 2023	於2023年6月30日					
Offshore centres	離岸中心	1,473	-	2,840	3,006	7,319
Of which: Hong Kong	其中: 香港	1,473	-	2,840	2,771	7,084
Developing Asia-Pacific	發展中亞太區國家	17,809	1,191	2,126	9,792	30,918
Of which: Mainland China	其中: 中國	17,809	1,191	2,126	9,792	30,918
Others	其它	1,397	2,236	4	-	3,637
		20,679	3,427	4,970	12,798	41,874

國際債權資料披露對海外交易對手風險最終風險的所在地，並已顧及認可風險轉移因素。一般而言，有關貸款的債權獲得並非交易對手所在地的國家的一方擔保，或該債權的履行對象是某銀行的海外分行，而該銀行的總辦事處並非設於交易對手的所在地，風險便確認為由一個國家轉移到另一個國家。當某一地區的風險額佔已計算認可風險轉移的風險總額的10%或以上，該地區的國際債權便須予以披露。

The information on International Claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any recognized risk transfer. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the counterparty or if the claims are on an overseas branch of a bank whose head office is located in another country. Only regions constituting 10% or more of the aggregate International Claims after taking into account any recognized risk transfer are disclosed.

5 Off-balance sheet exposures

資產負債表以外的風險承擔

		2023年 12月31日 31 December 2023 港幣千元/ HKD'000	2023年 6月30日 30 June 2023 港幣千元/ HKD'000
(a) Contractual or notional amounts	合約或名義金額		
Contingent liabilities and commitments	或然負債及承諾		
- Direct credit substitutes	直接信貸替代項目	-	-
- Transaction-related contingent items	交易關聯或有項目	-	-
- Trade-related contingencies	貿易關聯或有項目	610,250	101,267
- Note issuance and revolving underwriting facilities	票據發行及循環式包銷安排	-	-
- Other commitments	其它承諾	5,769,379	7,445,756
		<u>6,379,629</u>	<u>7,547,023</u>
Derivatives	衍生工具		
- Exchange rate-related derivative contracts	匯率關聯衍生工具合約	45,008,630	37,318,985
- Interest rate derivative contracts	利率衍生工具合約	426,461	-
		<u>45,435,091</u>	<u>37,318,985</u>

資產負債表外的合約或名義金額僅為資產負債表日尚未結清的交易量，並不代表風險價值。

The contractual or notional amounts indicate the volume of transaction outstanding as of the balance sheet date. They do not represent amounts at risk.

(b) Fair value of derivatives

衍生工具之公允價值

		2023年 12月31日 31 December 2023 港幣千元/ HKD'000	2023年 6月30日 30 June 2023 港幣千元/ HKD'000
Fair value assets	公允價值資產		
- Exchange rate-related derivative contracts	匯率關聯衍生工具合約	231,336	372,524
- Interest rate derivative contracts	利率衍生工具合約	2,751	-
		<u>234,087</u>	<u>372,524</u>
Fair value liabilities	公允價值負債		
- Exchange rate-related derivative contracts	匯率關聯衍生工具合約	347,069	594,116
- Interest rate derivative contracts	利率衍生工具合約	1,623	-
		<u>348,692</u>	<u>594,116</u>

於2023年12月31日及2023年6月30日，衍生金融工具之公允價值金額並沒有受有效雙邊淨額結算協議所影響。

There was no effect of valid bilateral netting agreement on the fair value of derivatives as at 31 December 2023 and 30 June 2023.

6 Non-bank Mainland exposures

對中國內地非銀行交易對手的風險承擔

		資產負債表 內風險承擔 On-balance sheet exposures 港幣千元/ HKD'000	資產負債表外 風險承擔 Off-balance sheet exposures 港幣千元/ HKD'000	總額 Total 港幣千元/ HKD'000
As of 31 December 2023	於2023年12月31日			
1. Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	5,920,761	236,000	6,156,761
2. Local governments, local government-owned entities and their subsidiaries and JVs	地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	9,312,245	510,595	9,822,840
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	居住中國內地的中國公民或其他於境內註冊成立之其他機構與其附屬公司及合營企業	11,584,088	516,052	12,100,140
4. Other entities of central government not reported in item 1 above	並無於上述1項內報告的中央政府之其他機構	976,580	-	976,580
5. Other entities of local governments not reported in item 2 above	並無於上述2項內報告的地方政府之其他機構	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	居住中國內地以外的中國公民或於境外註冊之其他機構，其於中國內地使用之信貸	2,349,299	101,972	2,451,271
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	其他被申報機構視作中國內地非銀行交易對手的風險承擔	-	-	-
		<u>30,142,973</u>	<u>1,364,619</u>	<u>31,507,592</u>
Total assets after provisions (HKD'000)	減值準備後的資產總額(港幣千元)	<u>56,239,133</u>		
On-balance sheet exposures as % of total assets	資產負債表內風險承擔占資產總額的百分比	<u>53.60%</u>		

6 Non-bank Mainland exposures (continued)

對中國內地非銀行交易對手的風險承擔(續)

		資產負債表 內風險承擔 On-balance sheet exposures 港幣千元/ HKD'000	資產負債表外 風險承擔 Off-balance sheet exposures 港幣千元/ HKD'000	總額 Total 港幣千元/ HKD'000
As of 30 June 2023	於2023年6月30日			
1. Central government, central government-owned entities and their subsidiaries and JVs	中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	4,981,552	36,198	5,017,750
2. Local governments, local government-owned entities and their subsidiaries and JVs	地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	7,843,455	101,267	7,944,722
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	居住中國內地的中國公民或其他於境內註冊成立之其他機構與其附屬公司及合營企業	10,249,232	-	10,249,232
4. Other entities of central government not reported in item 1 above	並無於上述1項內報告的中央政府之其他機構	1,068,421	-	1,068,421
5. Other entities of local governments not reported in item 2 above	並無於上述2項內報告的地方政府之其他機構	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	居住中國內地以外的中國公民或於境外註冊之其他機構，其於中國內地使用之信貸	1,040,693	-	1,040,693
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	其他被申報機構視作中國內地非銀行交易對手的風險承擔	-	-	-
		<u>25,183,353</u>	<u>137,465</u>	<u>25,320,818</u>
Total assets after provisions (HKD'000)	減值準備後的資產總額(港幣千元)	<u>49,207,639</u>		
On-balance sheet exposures as % of total assets	資產負債表內風險承擔占資產總額的百分比	<u>51.18%</u>		

7	Currency risk	貨幣風險	港幣百萬元 / HKD Million			
			美元 USD	人民幣 CNY	歐元 EUR	日元 JPY
	As of 31 December 2023	於2023年12月31日				
	Spot assets	現貨資產	32,252	2,681	5,294	2,893
	Spot liabilities	現貨負債	(34,884)	(6,800)	(2)	(14)
	Forward purchases	遠期買入	19,476	12,389	138	-
	Forward sales	遠期賣出	(15,796)	(9,544)	(5,375)	(2,822)
	Net options position	期權盤淨額	(1,538)	1,553	(21)	6
	Net long / (short) position	長/(短)盤淨額	(490)	279	34	63
	As of 30 June 2023	於2023年6月30日				
	Spot assets	現貨資產	29,928	1,046	5,893	713
	Spot liabilities	現貨負債	(34,315)	(1,514)	(412)	(3)
	Forward purchases	遠期買入	16,261	7,959	17	-
	Forward sales	遠期賣出	(10,134)	(9,303)	(5,563)	(671)
	Net options position	期權盤淨額	(2,638)	2,524	(34)	148
	Net long / (short) position	長/(短)盤淨額	(898)	712	(99)	187

當單一非港元貨幣淨持倉量不少於分行所有非港元貨幣的總淨持倉量的10%，該非港元貨幣的風險額於上表作出披露。
 A particular foreign currency is disclosed when its net position constitutes not less than 10% of the Branch's total net position in all foreign currencies.

期權盤淨額按得爾塔等值方法計算。
 The net options position was calculated using the delta equivalent approach.

於2023年12月31日及2023年6月30日並無結構性資產/(負債)。
 There was no structural assets/(liabilities) as at 31 December 2023 and 30 June 2023.

8	Liquidity Maintenance Ratio	流動性維持比率	2023年		2022年	
			Year 2023	Year 2023	Year 2022	Year 2022
	Average liquidity maintenance ratio	平均流動性維持比率				
	Fourth quarter	第四季度		96.80%		118.28%

平均流動性維持比率是根據分行有關期間內每月平均流動性維持比率的平均數計算，有關比率乃根據香港《銀行業（流動性）規則》計算。
 The average liquidity maintenance ratio (" LMR ") is the arithmetic mean of each calendar month's average LMR for the relevant period calculated for the Branch in accordance with the Banking (Liquidity) Rules in Hong Kong.

9 Liquidity Risk Management 流動性風險管理

9.1 Governance 管治

流動性風險是指無法以合理成本及時獲得充足資金用於償還到期債務、履行其他支付義務以、滿足正常業務開展的其他資金需求的風險及監管所需的流動性風險比率。影響流動性風險的因素可分為外部因素和內部因素。外部因素包括環球金融形勢、宏觀調控政策、金融市場發展的深度與廣度、業界之間的競爭形勢；內部因素包括資產負債期限、業務結構、存款穩定程度、市場融資能力以及各類突發性事件引起的市場流動性短缺。分行流動性風險管理的目標是確保本分行流動性需求能夠及時以合理成本得到滿足，將流動性風險控制於分行內部限額內。

Liquidity risk refers to the risks of failure to obtain adequate funds in time for repayment of debts and other payment obligations, meeting other funding requirements arising from business development as well as fulfilling statutory liquidity required ratios. Impact on the liquidity risk can be categorized into external and internal factors. External factors include global financial conditions, macroeconomic policies, depth and width of developments of financial markets and the competition among banks. Internal factors include the maturity mismatch between assets and liabilities, business structures, the stability of customer deposits, the ability to obtain refinancing in the market and various unexpected events which dry up market liquidity. The objectives of the Branch's liquidity risk management are to ensure that the Branch could timely fulfill repayment obligations at a reasonable cost, and within the Branch's internal limit for managing liquidity risk.

本分行流動性風險管理的組織體系由高級管理層、資產負債管理委員會、財務會計部、風險管理部、法律合規部、業務部門和其他相關部門共同構成。高級管理層負責實施及組織流動性風險管理，制定及推行流動性風險管理的有關制度及政策。

The Branch's liquidity risk management system consists of senior management, Asset and Liability Management Committee ("ALCO"), Accounting and Finance Department, Risk Management Department, Legal and Compliance Department, business units and other relevant departments. The senior management is responsible for implementing and organizing the liquidity risk management, as well as formulating and carrying out relevant systems and policies for liquidity risk management.

本分行對流動性風險進行有效識別、計量、監測、控制和報告。分行制定流動性風險管理政策；密切關注市場流動性；持續管理資產負債結構；拓寬資金來源及相應工具；建立流動性風險應急計畫；及定期開展流動性風險壓力測試以識別分行流動性結構的薄弱環節。有關措施執行成效會定期在資產負債管理委員會議中向管理層報告。流動性風險策略、制度及措施均由資產負債管理委員會審議及批准，並向各業務條線公布。

The Branch proceeds to manage liquidity risk through identification, measurement, monitoring, controlling and reporting. The Branch formulates liquidity risk management policy and procedure, closely monitors market liquidity, continuously manages asset and liability structure, diversifies funding sources and corresponding instruments, establishes contingency funding plan and regularly conducts liquidity risk stress tests to identify the vulnerability of the Branch's liquidity structure. Results of the aforesaid controls and measurements will regularly be reported in ALCO meeting attended by the senior management. The liquidity risk strategy, policies and practices were reviewed and approved by the ALCO and communicated across business lines.

9.2 Funding Strategy 融資策略

本分行的流動性和融資狀況在香港地區集中管理，並受總行支援。本分行致力通過批發管道發展多元化的融資基礎。資產負債管理委員會定期審查資產負債表組成、批發融資的動用情況、商務活動的趨勢、市場競爭、經濟前景、市場狀況、資產負債之間的期限錯配以及在不斷改善本分行融資策略時對於流動性有影響的其他因素。

The Branch's liquidity and funding positions is centrally managed at Hong Kong location level with the support from Head Office. The Branch strives to develop a diversified funding base from the wholesale channels. The ALCO regularly reviews the balance sheet composition, utilization of wholesale funding, momentum in business activities, market competition, economic outlooks, market conditions, maturity mismatch between assets and liabilities and other factors that may affect liquidity in the continual refinement of the Branch's funding strategy.

9.3 Liquidity Risk Mitigation 減低流動性風險

資產負債管理委員會會員就策略和計劃進行討論，以主動管理本分行的流動性風險。為減低風險，本分行致力發展資金基礎多元化，並制定一套應急融資計劃，以確保流動資金保持充裕。

ALCO members discuss strategies and plans to proactively manage liquidity risk of the Branch. To mitigate the risk, the Branch strives to develop a diversified funding base and establish a Contingency Funding Plan ("CFP") to ensure adequate liquidity.

9.4 Liquidity Stress Testing 流動性壓力測試

壓力測試是在現金流到期日錯配分析下進行，並涵蓋一般市場及／或銀行本身受衝擊的不利情景。利用壓力測試評估分行在面對負債流失率提高，資產縮減及／或流動資產減少時的脆弱程度。

Stress testing is performed under the cash flow maturity mismatch analysis, and covers adverse scenarios involving shocks that are general market and/or bank-specific in nature. Stress tests assess the Branch's vulnerability when there is an increase in the run-off rate of liabilities, asset drawdown and/or decrease in liquefiable assets.

9.5 Contingency Funding Plan 應急融資計劃

為應對潛在或實際危機，本分行已制定一套應急融資計劃，協助管理層以合作、連貫和有組織的方式帶領分行渡過可能面對的危機。應急融資計劃訂立明確的職責和預防措施，以應對和解決危機，並概述在處理流動性危機時應採取的關鍵管理行動和方案。應急措施可以包括出售流動資產、回收循環額度已用部份、出售銀團及尋求總行資金支持，其可用性則取決於危機類型及／或嚴重程度。

To cater for potential or actual crisis, the Branch has put in place a set of CFP to facilitate the management to respond in a coordinated, coherent and organized way to tide the Branch over a crisis situation. The CFP establishes clear lines of responsibilities and preventive measures against and respond to a crisis situation. It also outlines the key management actions and options to be taken in handling a liquidity crisis. Selling of liquefiable assets, calling back used portion of revocable lines, selling of syndication loans, seeking funding support from Head Office could be served as contingent measures while their availability depends on the types and/or severity of the crisis.

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SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

9 Liquidity Risk Management (Continued) 流動性風險管理(續)

9.6 Cash Flow Maturity Mismatch Analysis 現金流到期日錯配分析

As of 31 December 2023 於2023年12月31日

		翌日	2至7日	8日至1個月	1個月以上至3個月	3個月以上至6個月	6個月以上至1年	1年以上至2年	2年以上至3年	3年以上至5年	超過5年
In HKD'000	港幣千元	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 year
Contractual Maturity Mismatch	淨流動資金錯配	10,983,859	2,670,115	3,828,213	(22,373,994)	(1,160,609)	2,213,184	2,964,828	4,193,598	(9,028,779)	301,148
Cumulative Contractual Maturity Mismatch	累計錯配	10,983,859	13,653,974	17,482,187	(4,891,807)	(6,052,416)	(3,839,232)	(874,404)	3,519,194	(5,509,585)	(5,208,437)

As of 31 December 2022 於2022年12月31日

		翌日	2至7日	8日至1個月	1個月以上至3個月	3個月以上至6個月	6個月以上至1年	1年以上至2年	2年以上至3年	3年以上至5年	超過5年
In HKD'000	港幣千元	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 year
Contractual Maturity Mismatch	淨流動資金錯配	14,978,192	(7,882)	5,648,284	(29,808,336)	181,421	533,303	(1,452,957)	1,834,240	204,397	-
Cumulative Contractual Maturity Mismatch	累計錯配	14,978,192	14,970,310	20,618,594	(9,189,742)	(9,008,321)	(8,475,018)	(9,927,975)	(8,093,735)	(7,889,338)	(7,889,338)

正數表示資金流動性剩餘，負數表示資金動性短缺。
Positive indicates a position of liquidity surplus while negative indicates a liquidity shortfall.

現金流估算是按照香港金融管理局MA(18)23流動性監察工具申報表的行為假設指示制定而成。
The behavioural assumptions were used to estimate cash flows according to Hong Kong Monetary Authority MA(18)23 Return on Liquidity Monitoring Tools.

9.7 Sources of funding 資金來源

下表為本分行於2023年12月31日及2022年12月31日的資金來源：
The table below lists the Branch's source of funding as at 31 December 2023 and 31 December 2022:

		2023年12月31日 31 December 2023		2022年12月31日 31 December 2022	
		港幣千元 / HKD'000	占總額的百 分比 % of total	港幣千元 / HKD'000	占總額的百 分比 % of total
Amounts due to head office and overseas offices	結欠總行及海外辦事處的金額	19,715,100	36%	19,154,466	45%
Deposits and balances from banks	尚欠銀行存款及結餘	5,585,786	10%	5,677,619	13%
Amounts due to other financial institutions	結欠其他金融機構的查額	32,042	0%	-	0%
Debt securities issued	已發行債務證券	3,903,668	7%	5,214,460	12%
Certificates of deposit issued	已發行存款證	2,041,915	4%	1,391,722	3%
Time, call and notice deposits	定期、短期通知及通知存款	17,376,257	32%	8,890,937	21%
Savings deposits	儲蓄存款	5,425,372	10%	2,425,957	6%
Demand deposits and current accounts	活期存款及往來帳戶	236,744	1%	99,428	0%
		54,316,884	100%	42,854,589	100%

9.8 Liquidity Gap 流動資金差距

As of 31 December 2023 於2023年12月31日

		總額	翌日	2至7日	8日至1個月	1個月以上至3個月	3個月以上至6個月	6個月以上至1年	1年以上至2年	2年以上至3年	3年以上至5年	超過5年	餘額
In HKD'000	港幣千元	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 year	Balancing amount
Amount receivable arising from derivative contracts	應收衍生工具合約的款項	234,087	5,914	2,475	48,509	68,465	86,786	19,332	-	2,606	-	-	-
Due from Hong Kong Monetary Authority for account of Exchange Fund	存於外匯基金款項	94,494	94,494	-	-	-	-	-	-	-	-	-	-
Due from banks	應收銀行同業款項	11,489,988	917,516	2,980,294	7,199,357	375,718	-	-	-	-	-	-	17,103
Debt securities	債務證券	18,108,325	15,781,620	-	977,087	258,104	149,384	158,112	678,115	77,933	27,970	-	-
Acceptances and bills of exchange held	承兌及匯票	10,688	-	-	4,086	6,602	-	-	-	-	-	-	-
Loans and advances to non-bank customers	非銀行客戶貸款及墊款	25,823,510	53,972	626,721	5,597,641	2,502,260	2,613,172	6,757,926	2,289,263	4,332,552	748,855	301,148	-
Other assets	其他資產	432,661	195	10,854	40,041	90,518	67,945	65,189	-	-	-	-	157,919
Total on-balance sheet Assets	資產負債表內之總資產	56,193,753	16,853,711	3,620,344	13,866,721	3,301,667	2,917,287	7,000,559	2,967,378	4,413,091	776,825	301,148	175,022
Total off-balance sheet claims	資產負債表外之總債權	7,809,049	-	-	-	-	-	-	-	-	-	-	7,809,049

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As of 31 December 2023 (continued)

於2023年12月31日(續)

		總額	翌日	2至7日	8日至1個月	1個月以上至3個月	3個月以上至6個月	6個月以上至1年	1年以上至2年	2年以上至3年	3年以上至5年	超過5年	餘額
In HKD'000	港幣千元	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 year	Balancing amount
Deposits from non-bank customers	非銀行客戶存款	23,170,392	5,818,624	516,495	4,057,791	7,951,527	2,721,096	2,104,859	-	-	-	-	-
Amount payable arising from securities financing transactions	應付證券融資交易的金額	1,159,701	-	-	917,881	241,820	-	-	-	-	-	-	-
Amount payable arising from derivative contracts	應付衍生工具合約的金額	348,692	4,765	42,225	22,720	128,840	96,310	52,350	-	1,482	-	-	-
Due to banks	結欠銀行同業的金額	24,259,117	45,841	391,348	5,037,110	7,057,576	1,151,353	661,561	-	-	9,800,000	-	114,328
Debt securities issued	已發行債務證券	5,929,893	-	-	-	3,916,195	108,547	1,905,151	-	-	-	-	-
Other liabilities	其他負債	247,646	622	161	3,006	75	590	63,454	2,550	18,011	5,604	-	153,573
Capital and reserves	資本及儲備	1,078,312	-	-	-	-	-	-	-	-	-	-	1,078,312
Total on-balance sheet liabilities	資產負債表內之總負債	56,193,753	5,869,852	950,229	10,038,508	19,296,033	4,077,896	4,787,375	2,550	19,493	9,805,604	-	1,346,213
Total off-balance sheet obligations	資產負債表外之總承擔	6,379,628	-	6,363,359	16,269	-	-	-	-	-	-	-	-

As of 31 December 2022

於2022年12月31日

		總額	翌日	2至7日	8日至1個月	1個月以上至3個月	3個月以上至6個月	6個月以上至1年	1年以上至2年	2年以上至3年	3年以上至5年	超過5年	餘額
In HKD'000	港幣千元	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 year	Balancing amount
Amount receivable arising from derivative contracts	應收衍生工具合約款項	76,016	8	-	6,583	2,600	11,559	55,266	-	-	-	-	-
Due from Hong Kong Monetary Authority for account of Exchange Fund	存於外匯基金款項	1,048,169	1,048,169	-	-	-	-	-	-	-	-	-	-
Due from banks	應收銀行同業款項	10,718,698	1,777,344	1,566,847	7,051,502	133,245	173,816	-	-	-	-	-	15,944
Debt securities	債務證券	18,629,848	16,120,023	-	1,204,756	148,901	-	153,652	296,087	599,796	106,633	-	-
Acceptances and bills of exchange held	承兌及匯票	68,202	-	7,589	34,624	25,989	-	-	-	-	-	-	-
Loans and advances to non-bank customers	非銀行客戶貸款及墊款	12,582,816	253,626	1,299,376	3,844,583	1,277,670	637,616	1,761,546	2,165,110	1,238,289	105,000	-	-
Other assets	其他資產	598,257	1,513	9,209	37,652	56,615	41,195	112,295	-	-	-	-	339,778
Total on-balance sheet Assets	資產負債表內之總資產	43,722,006	19,200,683	2,883,021	12,179,700	1,645,020	864,186	2,082,759	2,461,197	1,838,085	211,633	-	355,722
Total off-balance sheet claims	資產負債表外之總債權	7,797,300	-	-	-	-	-	-	-	-	-	-	7,797,300

		總額	翌日	2至7日	8日至1個月	1個月以上至3個月	3個月以上至6個月	6個月以上至1年	1年以上至2年	2年以上至3年	3年以上至5年	超過5年	餘額
In HKD'000	港幣千元	Total amount	Next day	2 to 7 days	8 days to 1 month	> 1 month up to 3 months	> 3 months up to 6 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years	Over 5 year	Balancing amount
Deposits from non-bank customers	非銀行客戶存款	11,473,510	3,174,793	680,236	1,937,325	3,803,609	537,110	1,340,437	-	-	-	-	-
Amount payable arising from securities financing transactions	應付證券融資交易的金額	1,086,769	-	-	1,086,769	-	-	-	-	-	-	-	-
Amount payable arising from derivative contracts	應付衍生工具合約的金額	253,946	142	16,252	12,469	55,146	20,928	149,009	-	-	-	-	-
Due to banks	結欠銀行同業的金額	23,814,454	1,047,531	2,194,410	2,670,315	17,663,143	124,727	-	-	-	-	-	114,328
Debt securities issued	已發行債務證券	6,614,896	-	-	820,295	1,888,459	-	-	3,906,142	-	-	-	-
Other liabilities	其他負債	223,112	25	5	4,243	322	-	60,010	8,012	3,845	7,236	-	139,414
Capital and reserves	資本及儲備	255,319	-	-	-	-	-	-	-	-	-	-	255,319
Total on-balance sheet liabilities	資產負債表內之總負債	43,722,006	4,222,491	2,890,903	6,531,416	23,410,679	682,765	1,549,456	3,914,154	3,845	7,236	-	509,061
Total off-balance sheet obligations	資產負債表外之總承擔	8,042,677	-	8,042,677	-	-	-	-	-	-	-	-	-

到期日分類按照香港金融管理局(MA)HS)23流動性監察工具申報表的信息制定而成。
The maturity buckets is established in accordance with information provided in the Hong Kong Monetary Authority MA(HS)23 Return on Liquidity Monitoring Tools

10 DISCLOSURE OF REMUNERATION POLICY

薪酬政策的披露

按香港金融管理局發出之監管政策手冊CG-5《穩健的薪酬制度指引》，本年度分行之薪酬制度詳情披露如下：
Pursuant to Supervisory Policy Manual CG-5 "Guideline on a Sound Remuneration System" issued by the Hong Kong Monetary Authority, details of the remuneration system of the Branch during the year are disclosed as follows:

10.1 Governance structure

管理架構

分行的薪酬政策及福利制度經浙商銀行總行審批報備後適用於分行所有員工（高級管理層除外），而分行高級管理層的薪酬待遇則由總行審批決定。分行的薪酬福利政策由分行管理委員會負責監察及進行年度重審。本年度分行的薪酬制度並無重要修改。

The Branch's remuneration policy is applicable to all employees of the branch after approval by the Head Office, except for the remuneration package of the Branch's Senior Management which is being decided at the Head Office level. The Branch Executive Committee ("BEC") is responsible for overseeing the remuneration policy of the Branch and its annual review. There were no significant changes made to the remuneration policy of the Branch this year.

分行的薪酬制度已考慮財務與非財務指標、風險管理政策的遵從以及分行目標的達成等因素。

The Branch's remuneration policy takes into consideration the financial and non-financial factors, adherence to risk management policies and attainment of the goals and objectives of the Branch.

分行高級管理層由總行委派的人員組成，負責監察分行的總體策略、活動及重要業務，成員包括分行行長、副行長、風險監控官、行長助理。

Senior Management, formed by the staff delegated by the Head Office, is responsible for overseeing the branch-wide strategy, activities and material business lines of the Branch. Members of the Senior Management include the Chief Executive, the Deputy Chief Executive, the Chief Risk Officer and the Assistant Chief Executive of the Branch.

主要人員包括個人職責或業務活動涉及分行的重大風險承擔，對分行的風險暴露有重大影響或對分行的風險管理或財務盈利有直接、重要關聯的主管級人員或員工。

Key Personnel include employees at department head level and individual employees whose duties or activities involve the assumption of material risk which may have significant impact on the risk exposure of the Branch, or whose individual responsibilities are directly and materially linked to the risk management or profit of the Branch.

The Chief Executive, the Deputy Chief Executive, the Chief Risk Officer and the Assistant Chief Executive of the Branch are members of the BEC. The major responsibilities of the BEC include:

- to establish appropriate business strategies and effective human resource policies for the Branch;
- to review and assess the performance of business and implementation of various policies of the Branch;
- to regularly exchange views on major issues of branch development; and
- to monitor and review the internal control and compliance status of the Branch.

分行行長、副行長、風險監控官、行長助理為分行管理委員會的成員。該委員會的主要職責包括：

- 制定分行合適的業務發展策略及有效的人力資源管理政策；
- 就整體分行的經營情況與表現作出整體的評價，檢討分行有關政策的執行；
- 定期交流分行發展的主要事項；及
- 監督及審核分行的合規與內控管理。

10.2 Remuneration structure

薪酬架構

按現行分行的薪酬制度，最重要的特點包括：

The Branch's existing remuneration framework has the following major characteristics:

- 強調績效薪酬理念，其中取決於某些預定績效標準的實現，包括財務和非財務因素。分行年度的財務總目標將會在員工個人的年度考核指標中反映和體現。根據員工個人年度考核指標完成、員工個人表現與成績等情況發放花紅；

- The Branch emphasizes pay-for-performance philosophy, which depends on the fulfillment of the certain pre-determined performance criteria including both financial and non-financial factors. The annual financial targets of the Branch will be cascaded down to and reflected in the annual targets of individual staff. Performance of individual staff will be appraised on his/her achievement against his/her predetermined targets and will be awarded via performance-based bonus;

- 鼓勵支援分行風險承受能力、風險管理框架和長遠財政穩健的員工行為；以信貸風險、市場風險、利率風險、流動性風險、操作風險、法律風險、合規風險和聲譽風險作為衡量浮動薪酬體系中風險指標的框架；

- The Branch encourages employee behavior that supports the Branch's risk tolerance, risk management framework and long-term financial soundness whereby the key risk modifiers such as credit risk, market risk, interest rate risk, liquidity risk, operational risk, legal risk, compliance risk and reputation risk, which from the Branch's major risk management framework, have been incorporated into the Branch's performance management mechanism when the variable remuneration pool is considered;

- 根據穩健薪酬的原則，分行的表現花紅是以現金發放及根據遞延機制進行發放。當花紅的金額達到某一數目時，遞延機制則會發揮其作用，將按照既定的歸屬條件、比例及時間進行發放，其遞延時間是三年；及

- According to the principle of a sound remuneration system, payment of performance-based bonus is in cash and includes a deferral mechanism which determines the amount that will be subject to a vesting period. If such amount reaches a prescribed threshold, the deferred mechanism will play its role and payment of the excess remuneration will be deferred according to the established criteria, proportion and time. The deferral period is three years; and

- 為確保薪酬激勵機制的合適性，保持薪酬的市場競爭力，分行曾就高級管理層和主要人員參考【韋萊韜睿惠悅】提供的市場薪酬調查資料。

- To ensure the suitability and competitiveness of the remuneration and incentive mechanism, the Branch has taken reference from remuneration survey of Willis Towers Watson in areas of market remuneration data of Senior Management and Key Personnel.

10 DISCLOSURE OF REMUNERATION POLICY (CONTINUED)

薪酬政策的披露(續)

10.3 Remuneration of the Senior Management and Key Personnel

高級管理層及主要人員之薪酬

During the year of 2023,

於2023財政年度內，

- since the number of the members of the Senior Management was relatively small and the remuneration of the individual member could be easily deduced from disclosure of a breakdown of the figures, the remuneration paid to Senior Management and Key Personnel was aggregately included in the disclosure below.

-因分行高級管理層人數相對較少，個別成員的薪酬很容易從披露的明細項中推斷出來，因此將分行高級管理層和主要人員的合計薪酬包含在下述披露中。

		2023年 Year 2023	2022年 Year 2022
Number of beneficiaries	受薪人數	22	20
		港幣千元 / HKD'000	港幣千元 / HKD'000
Fixed remuneration	固定薪酬	37,739	33,277
Variable remuneration	浮動薪酬	10,707	8,461
Total remuneration	薪酬總額	48,446	41,738
Special payments	特別付款		
Guaranteed bonuses	保證花紅	-	-
Sign-on awards	簽約受聘酬金	-	616
Severance payments	遣散費	-	-
Total	總額	-	616
Deferred remuneration	遞延薪酬		
Vested	已歸屬	108	139
Unvested	未歸屬	730	323
Total	總額	838	462

乙部:集團綜合財務資料
 SECTION B: GROUP CONSOLIDATED FINANCIAL INFORMATION

11	Equity and capital adequacy	權益及資本充足比率	2023年12月31日	未經審計 / Unaudited
			31 December 2023	2023年6月30日
			人民幣百萬元 / RMB Million	人民幣百萬元 / RMB Million
	Capital adequacy ratio	資本充足比率	12.19%	11.83%
	Total equity	權益總額	189,577	179,465

資本充足率是根據中國銀行保險監督管理委員會頒佈之有關規定計算。
 The capital adequacy ratio is calculated in accordance with the guidelines issued by the China Banking and Insurance Regulatory Commission.

12	Other financial information	其它財務資料	2023年12月31日	未經審計 / Unaudited
			31 December 2023	2023年6月30日
			人民幣百萬元 / RMB Million	人民幣百萬元 / RMB Million
	Total assets	總資產	3,143,879	2,912,260
	Total liabilities	總負債	2,954,302	2,732,795
	Total loans and advances to customers	總客戶貸款	1,716,240	1,653,087
	Total customer deposits	總客戶存款	1,868,659	1,822,985

			2023年	2022年
			1月1日至12月31日	1月1日至12月31日
			1 January 2023 to	1 January 2022 to
			31 December 2023	31 December 2022
			人民幣百萬元 / RMB Million	人民幣百萬元 / RMB Million
	Pre-tax profit	除稅前盈利	17,492	15,831

遵從情況聲明
STATEMENT OF COMPLIANCE

盡本人所知，本報告所披露的資料完全遵從<<銀行業(披露)規則>>所載的披露規定。
To the best of my knowledge, the information disclosed complies fully with disclosure provisions of the
Banking (Disclosure) Rules.



陳鐵軍 Chen Tiejun
行長 Chief Executive
浙商銀行股份有限公司(香港分行)
(於中華人民共和國註冊成立的股份有限公司)
China Zheshang Bank Co., Ltd. (Hong Kong Branch)
(A joint-stock company incorporated in the People's Republic of China with limited liability)